Village of Gilberts

Village Hall

87 Galligan Road, Gilberts, Illinois 60136 Ph. 847-428-2861 Fax: 847-428-2955 www.villageofgilberts.com

Village Administrator Memorandum 66-11

TO:

President Rick Zirk

Board of Trustees

FROM:

Ray Keller, Village Administrator

DATE:

November 4, 2011

RE:

Committee of the Whole Board Meeting - November 8, 2011

The following summary discusses the agenda items for the Committee of the Whole meeting scheduled for November 8, 2011:

1. CALL TO ORDER

2. ROLL CALL / ESTABLISH QUORUM

3. ITEMS FOR DISCUSSION

A. Minutes from the November 1, 2011 Village Board Meeting

Please review the enclosed minutes from the Village Board meeting on November 1. Unless directed otherwise, this item will be added to the Consent Agenda for the November 15 meeting.

B. October 2011 Treasurer's Report

Finance Director Marlene Blocker has prepared the Treasurer's report for October 2011, which is enclosed for your review. Please contact me or Finance Director Blocker prior to the meeting if you have any questions or need more detailed information. Unless otherwise directed, this item will be added to the Consent Agenda for the November 15 meeting.

C. Annexation agreement amendment and related petitions to replat two-family lots into single-family lots in Gilberts Town Center Unit 2B

Plote Homes LLC ("Plote") is petitioning for the approval of petitions to allow the replatting of existing two-family (duplex) lots in Gilberts Town Center Unit 2B to single-family-detached lots. To accommodate this proposal, the Applicant is asking to amend the annexation and development agreement for Gilberts Town Center (GTC). The public hearing is scheduled for the November 15 Board meeting.

VA66-11

With the downturn in the economy, the Applicant has experienced declining interest in their duplex product. The original development plan for GTC included 69 two-family lots, on which a total of 138 duplex units could be built. After building 16 units in 2006, Plote has since built only 6 units in 2007, 2 units in 2008, 6 units in both 2009 and 2010, and none to date in 2011. After building a total of 36 units on 18 lots, Plote now owns 51 two-family lots for which there appears to be diminished market interest.

Plote proposes to replat 32 of the 51 remaining two-family lots into 63 single-family-detached (SFD) lots, which they would then sell to Ryland Homes. Ryland is currently building the single-family and townhouse units in GTC, but is now looking for additional lots to build on. At present, Ryland owns only 5 single-family lots left, in addition to 12 townhouse lots on which 65 units remain to be built. The proposed replatting and sale would reduce Plote's burden of carrying duplex lots for which there is little demand, while resupplying Ryland with single-family lots to support continued building in Gilberts. Plote would retain ownership of the remaining 19 two-family lots.

The proposed replatting would create 63 single-family lots from the 32 two-family lots (64 dwelling units), reducing the net density by one dwelling unit. The replatted lots would range in size from 8,288 square feet (Lot 102) to 16,466 s.f. (Lot 163), with an average size of 8,678 s.f. The most frequently appearing size would be 8,303 s.f., while the largest lot (proposed Lot 163) would be 16,466 square feet but would also include a 35-foot utility easement and overland flood route, reducing the buildable area.

To accommodate the replatting of the two-family lots into single-family lots, an amendment to the GTC annexation agreement is required. Plote is requesting the rezoning of the lots from R-4 Multi-Family Residential to R-3 Urban Residential, which is mostly cosmetic as the special use permit and the accompanying preliminary development plan apply the standards by which dwelling units in GTC are built. The annexation agreement and original preliminary plan included standards for SFD, duplex and townhouse elements within the development, which would remain in effect unless specifically amended by the requested annexation agreement amendment.

The table below summarizes the current requirements established by the GTC annexation agreement for single-family lots, compared to the changes needed to accommodate Plote's proposal. The setback requirements for SFD lots would remain the same, but the minimum lot dimensions would need to be reduced. Plote also proposes to increase the maximum lot coverage from 40% to 45%, which would allow the placement of the larger models on the smaller lots. This change would have a negligible effect as the increased coverage of a smaller lot would yield less runoff than from a duplex lot or a larger SFD lot at 40% coverage.

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Standard	Current Requirement GTC Annexation Agreement Exhibit F-1	Proposed Adjustments to GTC Annexation Agreement for subject lots
Average Lot Size	10,000 s.f.	<u>8,600 s.f.</u>
Minimum Lot Size	9,000 s.f.	<u>8,288 s.f.</u>
Minimum Corner Lot Size	11,000 s.f.	<u>10,066 s.f.</u>
Minimum Lot Width	70 ft. @ Bldg. Line	61.39 ft. @ Bldg. Line
Minimum Corner Lot Width	80 ft. @ Bldg. Line	74.45 ft @ Bldg. Line
Setbacks:		
Front (no change)	25 ft.	25 ft.
Side Corner (no change)	20 ft.	20 ft.
Side Interior (no change)	6.5 ft.	6.5 ft.
Rear (no change)	25 ft.	25 ft.
Maximum Lot Coverage	40%	45%
Minimum Garage Size (no change)	400 s.f.	400 s.f.

The change from two-family to single-family development would also necessitate a change in the covenants, conditions and restrictions (CCRs) that would be applied to the recorded lots. Instead of the "Unit 2B" CCRs for the duplex lots, the "master" covenants that were recorded for all of Gilberts Town Center would now apply to the replatted single-family lots, as they do for all other single-family lots in the development. The change in governing CCRs does not appear to have any meaningful differences, save for the removal of language governing party walls and other duplex-related conditions that would no longer be applicable. Above-ground pools, the parking of campers/RVs outside of garages, accessory structures (e.g. sheds) and "unsightly uses" would continue to be prohibited. Fences could be built on the single-family lots if constructed from the materials proscribed in both sets of CCRs, though homeowners would not need to get an additional HOA approval as they would under the duplex CCRs.

Overall, approval of the petitions would have an obvious impact on the appearance of the neighborhood. The combined 13-foot setback between any two detached dwelling units may make the dwelling units appear smaller than the duplexes, even though two detached and two attached (duplex) units would have comparable usable area, footprint and lot coverage. The net density would remain virtually unchanged as the replatted area would produce 63 dwelling units instead of 64 as it is currently platted. The proposed housing models and lots would remain in scale with the size of the duplexes and total buildable area permissible as either single-family or two-family lots. The proposed lots and housing models, excepting the Bradbury model, would not be appreciably smaller than what is being built in Gilberts Town Center Unit 1B along Town Center Boulevard, Jackson Court or Charleston Lane.

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Ryland Homes provided exhibits for eight SFD models to be offered in this area if the replatting and sale are finalized. Staff recommend attaching the exhibits to the amended annexation agreement and the preliminary development plan as a "style palette" of what could be built on the replatted lots. All of the units would be built over basements and would have two-car garages of at least 400 s.f. in size, which are required by the annexation agreement and subsequent development approvals. Two models, the Coventry (1,773 s.f.) and the Prescott (2,307 s.f.) are already present in Gilberts Town Center. Of the six new models, only the Bradbury (1,572 s.f.) is smaller than the Coventry. To maintain a minimum building size relative to the dwelling units already present in the community, Staff recommend excluding the Bradbury as a permissible housing model, effectively making the 1,773 s.f. Coventry model the minimize permitted house size in this development.

At their October 26 meeting, the Plan Commission conducted the public hearing the petitions to rezone the property to R-3 Urban Residential, amend the special use permit and preliminary plan for the PUD, and approve the final plat to create the single-family lots. Prior to the meeting, Staff provided a report that recommended approval, subject to several conditions. Though deviations from the GTC annexation agreement are needed to accommodate the proposal, Staff found that the requested adjustments didn't constitute a major departure from the standards or quality for GTC's single-family homes. Though the situation is not ideal, the proposed replatting would be preferable to preserving a development concept for which there is diminishing interest. Considering the current building rate for duplexes, retention of all of the existing two-family lots may delay completion of the subdivision, resulting in incomplete infrastructure (e.g. unfinished streets and grading) while leaving unsightly, unfinished lots immediately adjacent to the duplexes and the single-family homes to the north.

After hearing concerns from residents participating in the hearing, the Plan Commission disagreed with the Staff recommendation, instead voting 7-0 to recommend that the Board deny the petitions. The Commission based their recommendation on residents' arguments that:

- the lot sizes were too small:
- the single-family homes would generate more children, burdening the school district;
- the sizes, prices and/or appearances of the homes would bring down the values of the duplexes and would be "out of place" for this area;
- the fences and swing sets accompanying the single-family homes would ruin the character of the neighborhood, and
- the homes should be required to have brick facades, three-car garages, and additional landscaping to "protect" the duplexes from the single-family homes.

Staff ask that the Board identify any issues or requests for additional information at the meeting so that either the Applicant or Staff, as appropriate, can provide the information in time for the public hearing on November 15.

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D. Ordinance 31-2011, an Ordinance adopting a policy in compliance with the amended Open Meetings Act

The Illinois Open Meetings Act was recently amended to require all elected and appointed officials to complete a training program that is provided electronically by the Illinois Public Access Counselor. The Village President, Trustees, and members of the Plan Commission, Zoning Board of Appeals, Police Commission and the Police Pension Board are all required to complete the training. Current members have until December 31, 2012 to complete the training, while new officials taking office after January 1, 2012 have 90 days to comply. Adoption of the policy acknowledges the statute change and charges the Village Clerk with keeping track of completed training certificates for the Village. Unless otherwise directed, this item will be added to the Consent Agenda for the November 15 meeting.

E. Ordinance 32-2011, An Ordinance amending the Village of Gilberts' Code Title 2 "Finance and Taxation" Chapter 4 "Fee Schedule" Section 24-3 "Refuse and Collection and Disposal"

Approval of this ordinance would add a "service interruption fee" of \$30.00 to refuse collection accounts that are interrupted for non-payment. In the event of an extended account delinquency, the Village can "shut off" garbage collection by notifying MDC, the contract hauler, to remove the garbage cans. MDC then charges the Village a reinstatement fee to cover their labor costs if the account is paid and the cans have to be returned. The ordinance would authorize the Village to pass this charge on to the owner of the delinquent account, instead of bearing the cost directly. Staff recommend approval.

F. Resolution 43-2011, A Resolution adopting a Fund Balance/Net Assets Policy
The Village's auditors recommend that the Village adopt a Fund Balance/Net Assets
Policy to comply with the Governmental Accounting Standard Board's (GASB)

Policy to comply with the Governmental Accounting Standard Board's (GASB) Statement 54. This standard requires the Village to define different types of fund balances while establishing guidelines for maintaining balances. The policy would set the Village's targeted "unrestricted" fund balance at an amount equivalent to three to six months of the Village's operating budget, with funds in excess of this policy being shifted to a capital reserve fund. The policy also states that the Village will use the most restricted reserve funds before less restricted funds (e.g. using reserved MFT funds before unassigned, unrestricted General Fund reserves), maintaining maximum flexibility to use Village resources in the event of an emergency. Staff recommend approval.

G. Resolution 44-2011, A Resolution for Maintenance of Streets & Highways by Municipality Under the Illinois Highway Code (allocation of MFT Funds)

This resolution would authorize the use of \$84,408.00 in Motor Fuel Tax (MFT) funds for road salt, snowplowing wages, crack filling and catch basin cleaning. As in past years, the Village is requesting the use of half of its annual allocation for operations, while setting aside the remaining half for future capital and debt expenditures. Staff recommend approval.

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4. STAFF REPORTS

A. FY-2012 Budget Update

Finance Director Marlene Blocker has provided an overview of the FY 2012 budget to date, which is enclosed for your review. Staff have been closely tracking both revenues and expenditures, which are generally staying in line with our initial budget projections. At this time, Staff do not recommend making any adjustments, though we will continue to watch for any revenue or expenditure deviations that may become problematic later in the fiscal year. Please contact Staff prior to the meeting if there are any specific questions that need to be addressed at the meeting.

5. BOARD OF TRUSTEES REPORTS

6. PRESIDENT'S REPORT

7. EXECUTIVE SESSION

Please contact me if you any questions about any executive session topics.

8. ADJOURNMENT

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VILLAGE OF GILBERTS COMMITTEE OF THE WHOLE MEETING AGENDA

87 GALLIGAN ROAD, GILBERTS, ILLINOIS 60136 November 8, 2011 AGENDA 7:00 P.M.

ORDER OF BUSINESS

- 1. CALL TO ORDER / PLEDGE OF ALLEGIANCE
- 2. ROLL CALL / ESTABLISH QUORUM
- 3. ITEMS FOR DISCUSSION
 - A. Minutes from the November 1, 2011 Village Board Meeting
 - B. October 2011 Treasurer's Report
 - C. Annexation agreement amendment and related petitions to replat two-family lots into single-family lots in Gilberts Town Center Unit 2B
 - D. Ordinance 31-2011, an Ordinance adopting a policy in compliance with the amended Open Meetings Act
 - E. Ordinance 32-2011, An Ordinance amending the Village of Gilberts' Code Title 2 "Finance and Taxation" Chapter 4 "Fee Schedule" Section 24-3 "Refuse and Collection and Disposal"
 - F. Resolution 43-2011, A Resolution adopting a Fund Balance/Net Assets Policy
 - G. Resolution 44-2011, A Resolution for Maintenance of Streets & Highways by Municipality Under the Illinois Highway Code (allocation of MFT Funds)

4. STAFF REPORTS

- A. FY-2012 Budget Update
- 5. BOARD OF TRUSTEES REPORTS
- 6. PRESIDENT'S REPORT

7. EXECUTIVE SESSION

A portion of the meeting will be closed to the Public, effective immediately as Permitted by 5 ILCS 120/2(c) (1) to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the Village, and as permitted by 5 ILCS 120/2 (c) (11) to discuss litigation against, affecting, or on behalf of the Village which has been filed and is pending in a court or administrative tribunal of which is imminent and as permitted by 5 ILCS 120/2(c) (21) to review and approve closed session minutes and as permitted by 5 ILCS 120/2 (c) 2 Collective negotiating matters.

8. ADJOURNMENT

"The Village of Gilberts complies with the Americans with Disabilities Act (ADA). For accessibility assistance, please contact the Village Clerk at the Village Hall, telephone number 847/428-2861."

3A

Village of Gilberts 87 Galligan Road Gilberts, IL 60136 Village Board Meeting Minutes November 1, 2011

Call to Order/Pledge of Allegiance

President Zirk called the meeting to order at 7:02 p.m. He proceeded to lead those present in the Pledge of Allegiance.

Roll call/Establish Quorum

Village Clerk Meadows called the roll. Roll call: Members present: Trustees Corbett, Zambetti, Farrell, Hacker and President Zirk. 2-absent: Trustees Clark and Mierisch. Others present: Administrator Keller, Assistant to the Village Administrator Beith and Village Clerk Meadows. For members of the audience please see the attached list.

Public Comment and Discussion

President Zirk asked if anyone in the audience wished to address the Board. Resident Jerry Factly who resides at 591 Welch came forward. Mr. Factly expressed his concerns with his culvert improvements. Since the improvements his culvert now continuously contains water. He would like this concern addressed before spring. In addition, he commented on the pitch of the culvert and the obstacle this presents in mowing.

Mr. Factly went on to comment on his concern with the sporadic completion of the reconstruction of driveways and aprons. Administrator Keller will follow-up with the engineers to see if there was a reason the apron and driveway reconstruction was not completed in a continuous house by house manner.

Mr. Factly discussed in length his concerns with standing water in his backyard and the adjacent vacant lot. This matter will be discussed further with Phoenix and Associates.

Consent Agenda

- A. A motion to approve Minutes from the October 18, 2011 Village Board Meeting
- B. A motion to approve Bills and Salaries dated November 1, 2001 as follows: General Fund \$79,555.45, Performance Bonds and Escrows \$6,089.11, Water Fund \$33,222.80 and Payroll \$62,766.37
- C. A Motion to approve the destruction of Executive Session Audio files from May 16, 2007-February 1, 2010 as permitted by 5 ILCS 120/22.06 (3) (c).

Village Board Meeting Minutes November 1, 2011 Page 2

A motion was made by Trustee Zambetti and seconded by Trustee Farrell to approve the Consent Agenda items A-D as presented. Roll call: Vote: 4-ayes: Trustees Corbett, Zambetti, Farrell and Hacker. O-nays, O-abstained. Motion carried.

Items for Approval

A Motion to approve Ordinance 30-2011, an Ordinance amending the Village of Gilberts' Code Title 2 "Finance and Taxation" Chapter 4 "Fee Schedule" Section 2 "Building and Miscellaneous Construction"

A motion was made by Trustee Zambetti and seconded by Trustee Farrell to approve Ordinance 30-20111, an Ordinance amending the Village of Gilberts' Code Title 2 "Finance and Taxation" Chapter 4 "Fee Schedule "Section 2 "Building and Miscellaneous Construction". Roll call: Vote: 4-ayes: Trustees Zambetti, Farrell, Hacker and Corbett. 0-nays, 0-abstained. Motion carried.

Staff Reports

Administrator Keller reported that the road program is on schedule and weather permitting should be completed by Thanksgiving.

A lengthy discussion ensued with respect to some recent residents' concerns. Trustee Hacker reported that he had concerns with one driveway located in the Indian Trails Subdivision. He was unsure of the address. However, the driveway in question is the first driveway on your left when entering the subdivision. Administrator Keller will have Chief Building Inspector Swedberg investigate this matter.

Trustee Hacker questioned whether the culverts were cleaned-out when they were in the process of reconstructing them. Administrator Keller replied that the engineers had determined the culverts were functioning properly. President Zirk recommended the Village implement a drainage maintenance program.

Village Clerk Meadows reported that the Bonfire event was well attended.

Board of Trustees Report

Trustee Farrell reported that the Village of Cary recently opened a Bark Park. She directed staff to research how the Village funded the Bark Park and the estimated maintenance cost.

Trustee Farrell inquired if the Village had received the Renegades' Certificate of Insurance. Staff replied no. There was some discussion on how future field use agreements will be handled. President Zirk suggested if the Board desired to implement field use fees the discussion be held prior to the organizations beginning their registration process.

Village Board Meeting Minutes November 1, 2011 Page 3

A lengthy discussion ensued with respect to the recent Plote petition.

There being no further business to discuss, <u>a motion was made by Trustee Zambetti and seconded by Trustee Farrell to adjourn from the public meeting at 7:56 p.m.</u> Roll call: Vote: 4-ayes by unanimous voice vote.

Respectfully submitted,

Debra Meadows

Village Board Meeting 87 Galligan Road Gilberts, Illinois Sign-in Sheet November 1, 2011

Name	Address	Т	elephone Number
You WAJ.	ln 485	K. C. d.Are	224-629-1357
P			

Fund Summary

	BALANCE AS OF 10-31-11	Restricted / Designated Funds	Unrestricted / Undesignated Funds
Unrestricted - General Fund			456,095.11
Restricted - Total		6,233,780.50	CALLEY ALE
Restricted- Designated Reserves		155,248.46	
- 1 Months Expenses	155,248.46		
Restricted - Road Improvement		470,821.71	
- FY-07 and Prior	707,838.00		
- FY-08 Transfer (School Road)	(120,000.00)		
- FY-08	76,235.76	- 10 years -	
- FY-09	75,968.38		
- FY-09 Transfer (Additional Salt & Snow Removal)	(78,469.37)		
- FY-09/FY10 Hennessy Bridge Work	(350,000.00)	X SALES TO THE SALES	
- FY-10	79,129.42	The state of	
- FY-11 (Road Study)	(10,000.00)		
- FY-11	77,944.57		
- FY-12	12,174.95	To Bulliny !	
Restricted-GO Bond - Road Program		1,641,364.49	
- Balance - Illinois Funds	1,641,364.49		
Restricted - Road Improvement MFT	Eury Try tree to 16	395,141.37	
- Balance - Illinois Funds	311,253.69		
- Balance - Union Bank Money Market	83,887.68		
Restricted - Capital Improvement		115,845.76	
- FY-05	81,596.76		
- FY-06	45,000.00		Colonia de la compansión de la colonia d
- FY-08 Transfer (Wing Mower)	(41,751.00)		
- FY-11 P/W Truck Sale	31,000.00	000.047.00	
Restricted - New Development Fees - FY-06 Municipal Impact Fee	200,000,00	882,217.63	
- FY-06 Municipal Impact Fee - FY-07 Municipal Impact Fee	286,000.00 382,250.00	margin pleasur	
- FY-08 Municipal Impact Fee	261,250.00		
- FY-08/FY-09 Transfer (Salt Bin)	(185,701.50)		
- FY-09 Municipal Impact Fee	82,500.00		
- FY-07/08 Municipal Transistion Fee	8,000.00		
- FY-07/08 Municipal Police/SafetyTransistion Fee	2,000.00		
- FY-09 Transfers Out	(127,256.51)		
- FY-10 Reimburse PGAV TIF Study from TIF	18,788.40		
- FY-10 Town Center Park Parking Lot	(201,112.76)		
- FY-10 Municipal Impact Fee	104,500.00		III. A STATE OF THE SAME OF TH
- FY-11 Municipal Impact Fee	151,250.00		
- FY-11 Transfers (Road Study)	(13,000.00)		Lygilla mile s
- FY-12 Municipal Impact Fee	112,750.00		The latest the state of
Restricted - Tree Replacement/Beautification		11,910.00	
- FY-09 Recycling Revenue	2,500.00		
- FY-10 Recycling Rvenue	5,000.00		
- FY-10 Tree Replacements	(590.00)		
- FY-12 Recycling Revenue	5,000.00	Chery let in	

Restricted - Drug Forfeiture		10,833.76		
- Balance	10,833.76			
Restricted - Enterprise Fund (Water / Wastewater)		763,418.42	TO BE THE YOUNG	
- Balance	763,418.42			
Restricted - Pass Thru/Escrows		1,786,978.90		
- Balance	1,786,978.90			
Total		6,233,780.50	456,095.11	6,689,875.61
General Fund Revenue Receivable		11 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	180,967.24	
- State Income Tax Payments Delayed	180,967.24	Section 10 Sec	WE'S HUGH	
Total Unrestricted Funds including Receiva	bles		637.062.35	

Additional Information

Pass Thru - Balance of Escrow	A MARKET IN	1,786,978.90
- Building Permit-Town Center	16,192.87	
- Performance Bonds / Escrows	236,235.33	DON'T THE RESERVE
- TIF #1	29,094.70	
- Impact Fees - Library	41,282.00	
- Impact Fees - School	1,442,904.00	
- Impact Fees - Fire District	4,870.00	
- Transistion Fees - Fire	2,000.00	
- Transistion Fees - Library	400.00	
- Transistion Fees - School	14,000.00	

Capital Projects		1,615,845.76
Current Palares	445.045.70	
- Current Balance - Due from Conservancy Annexation	115,845.76 1,500,000.00	
,		

School Site Purchase		1,811,100.93
- Original Amount	1,500,000.00	
- Interest due 9/06 thru 10/11	311,100.93	

Total Due VOG - Annexation		3,426,946.69
	A PROPERTY AND ADDRESS OF THE PARTY AND ADDRES	THE RESERVE OF THE PARTY OF THE

SSA #20 Loan from Water Department		574,724.39
- FY-08 Advances	341,194.63	
- FY-09 Avances to date	233,529.76	V CONTRACTOR
1 1 00 Availous to date	200,020.10	

TREASURER'S STATEMENT AS OF OCTOBER 31, 2011

	MONTH	YEAR TO DATE		YEAR TO DATE
Beginning Bank Balance:			7,573,347.58	4,690,972.63
Credits:				
General Fund:	1,117,046.98_	3,349,419.29		
GO Bond	90.39	2,521,805.58		
Water Fund:	51,416.67	824,585.74		
Motor Fuel Tax (MFT):	13,236.90	108,845.02		
Performance Bonds/Escrow:	39,934.00	205,672.00		
TIF #1	5,319.88	44,096.33		
Drug Forfeiture:	218.40	4,506.55		
Total Credits All Funds:	1,227,263.22	7,058,930.51	1,227,263.22	7,058,930.51
	· · · · · · · · · · · · · · · · · · ·			
Expenses:				
General Fund:	1,117,145.97	2,791,950.93		
GO Bond	869,357.36	880,441.09		
Water Fund:	92,348.51	713,284.23		
Motor Fuel Tax (MFT):		500,000.00		
Performance Bond/Escrow:	13,244.35	42,167.28		
TIF #1	18,639.00	123,585.25		
Drug Forfeiture:		8,598.75		
Total Debits All Funds:	2,110,735.19	5,060,027.53	2,110,735.19	5,060,027.53
Ending Bank Balance:				
General Fund:	2,107,857.54			
GO Bond	1,641,364.49			
Water Fund:	763,418.42			
Motor Fuel Tax (MFT):	395,141.37			
Performance Bond/Escrow:	1,742,165.33			
TIF #1	29,094.70			
Drug Forfeiture:	10,833.76			
Total Debits All Funds:	6,689,875.61		6,689,875.61	6,689,875.61

TREASURER'S SIGNATURE: Muleul a. Slocker

DATE: NOVEMBER 1, 2011

Village of Gilberts	GENERAL FUND MON 01-00-105		
MONTH CLOSED: OCTOBER, 2011	01-00-103	Previous YTD Credits:	2,232,372.31
Beginning Book Balance:	457,777.30		40,750.33
	400 500 00	Current Credits:	1,076,296.65
Deposits (Total):	189,508.60	Current YTD Credits:	3,349,419.29
Interest Income:	007.00	n i ven n i i	4.074.004.00
(01-00-341) Money Market:	237.20	Previous YTD Debits:	1,674,804.96 36,402.00
(01-00-341) Checking: (01-00-342) Performance Bond:	14.28	Current Debits:	1,080,743.97
(01-00-342) Feriormance Bond.	20.00	ouncil besits.	1,000,7 10.07
Miscellaneous Income:	185.00	Current YTD Debits:	2,791,950.93
Transfer From Illinois Funds	869,357.36		
Voided Ck #19904	158.17		
Transfer of Garbage Revenue	11,250.36		
CD Interest	5,565.18	CD Balance:	Δ.
Subtotal:	1,534,073.95	G/F MM Balance:	453,329.98
Subtotal.	1,007,070.00	IL Funds Balance:	682,304.97
Checks Written (Total):	1,080,743.97	Citizens Bank Balance:	971,222.59
NSF Check	110001110101	G/F CKG Balance:	1,000.00
Transfer to P/B (Agency)		Total balance:	2,107,857.54
, ,			
Ending Check Book Balance:	453,329.98		
Deposits in Transit:			
Outstanding Checks: Balance per Bank Statement:	453,329.98		
Balance per Bank Statement.	400,020.00		
Expenditures/Transfers:			
•		_	A 425
•	Date: 10/5/2011	For:	Amount: 25 828 86
	10/5/2011	Accounts Payable	25,828.86
	10/5/2011 10/18/2011	Accounts Payable Accounts Payable	25,828.86 948,565.99
	10/5/2011	Accounts Payable Accounts Payable August Insurance	25,828.86
	10/5/2011 10/18/2011 10/1/2011	Accounts Payable Accounts Payable	25,828.86 948,565.99 19,492.23
	10/5/2011 10/18/2011 10/1/2011 10/13/2011	Accounts Payable Accounts Payable August Insurance Payroll	25,828.86 948,565.99 19,492.23 35,379.31
	10/5/2011 10/18/2011 10/1/2011 10/13/2011	Accounts Payable Accounts Payable August Insurance Payroll	25,828.86 948,565.99 19,492.23 35,379.31
	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011	Accounts Payable Accounts Payable August Insurance Payroll Payroll	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58
Deposits:	10/5/2011 10/18/2011 10/1/2011 10/13/2011	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total:	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58
Deposits:	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 Deposits: 92.00 10,221.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02
Deposits:	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits:	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02
Deposits: 171.00 555.00 2,250.00 88.00 166.00	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits: 171.00 555.00 2,250.00 88.00 166.00 10,131.00	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00 10,878.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits: 171.00 555.00 2,250.00 88.00 166.00 10,131.00 66,049.00	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits: 171.00 555.00 2,250.00 88.00 166.00 10,131.00 66,049.00 434.32	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00 10,878.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits: 171.00 555.00 2,250.00 88.00 166.00 10,131.00 66,049.00 434.32 50.00	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00 10,878.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits: 171.00 555.00 2,250.00 88.00 166.00 10,131.00 66,049.00 434.32 50.00 25.00	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00 10,878.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits: 171.00 555.00 2,250.00 88.00 166.00 10,131.00 66,049.00 434.32 50.00	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00 10,878.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits: 171.00 555.00 2,250.00 88.00 166.00 10,131.00 66,049.00 434.32 50.00 25.00	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00 10,878.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits: 171.00 555.00 2,250.00 88.00 166.00 10,131.00 66,049.00 434.32 50.00 25.00	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00 10,878.00	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80
Deposits: 171.00 555.00 2,250.00 88.00 166.00 10,131.00 66,049.00 434.32 50.00 25.00 1,236.00	10/5/2011 10/18/2011 10/1/2011 10/13/2011 10/27/2011 Deposits: 92.00 10,221.00 222.00 18,482.04 269.00 10,878.00 14,129.15	Accounts Payable Accounts Payable August Insurance Payroll Payroll Total: Direct Deposits T-Mobile Kane County Nicor Exelon	25,828.86 948,565.99 19,492.23 35,379.31 51,477.58 1,080,743.97 1,725.00 33,284.02 3,263.80 15,787.27

Village of Gilberts MONTH CLOSED: OCTOBER, 2011	GENERAL FUND CH 01-00-10	03	
Beginning Book Balance:	1,000.00		
Deposits (Total):	993,033.85		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
Voided Checks:		Current YTD Credits:	-
Check# Vendor Name:	<u> </u>	Previous YTD Debits:	-
		Current Debits:	-
Total Voided Checks:	***	Current YTD Debits:	
Subtotal:	994,033.85	<u>; </u>	
Checks Written (Total): Voided Checks (Total):	993,033.85		
Ending Check Book Balance:	1,000.00	<u>) </u>	
Deposits in Transit:		_	
Outstanding Checks:	486.75		
Balance per Bank Statement:	1,486.75	<u>)</u>	
Expenditures/Transfers:			
Experiantares/Transiers.	Date:	For:	Amount:
	10/5/201		25,828.86
	10/18/201		948,565.99
	10/18/201	1 Accounts Payable-TIF	18,639.00
	-	-	-9-
		Total:	993,033.85
Outstanding Checks:			
Check #:	Amount:	Check #:	Amount:
14130	50.00		
15048	50.00	_	
16678	60.00	_	
18915	39.25		-
19374	10.00		
20046	277.50)	
		Total	486.75

CITIZENS FIRST MONEY MARKET 01-00-106

Beginning Book Balance:	970,892.75	Previous YTD Credits:	
beginning book balance.	010,002.10	Current Credits:	329.84
Deposits (Total):		Current YTD Credits:	
Interest: Savings Acct:	329.84	Previous YTD Debits:	
Transferred from CD's		Current Debits:	Y
		Current YTD Debits:	-
Subtotal:	971,222.59		
Checks Written (Total): Transferred to CD's			
Ending Check Book Balance: Deposits in Transit:	971,222.59		
Outstanding Checks: Balance per Bank Statement:	971,222.59		
Expenditures/Transfers:	Date:	For:	Amount:
) 		
		Total:	
Deposits:			
>			
-			

Village of Gilberts: OCTOBER, 2011

ILLINOIS FIRST MONEY MARKET 01-00-104

		Previous YID Credits:	
Beginning Book Balance:	678,286.48	Current Credits:	40,420.49
Deposits (Total):	40,379.48		*************************************
		Current YTD Credits:	
(01-00-347) IL First Funds:	28.80	Previous YTD Debits:	
(01-00-347) IL First Funds P/B:	12.21	Current Debits:	36,402.00
Wood And Balakana		Current YTD Debits:	
Xfer Bond Acct-Reimburse:		Current TID Debits.	-
Subtotal:	718,706.97	CD Balance: G/F MM Balance:	
Transfer to Union National		G/F CKG Balance:	
Impact Fees to Agency Fund	36,402.00	Total balance:	
Ending Check Book Balance:	682,304.97		
Deposits in Transit: Outstanding Checks:			
Balance per Bank Statement:	682,304.97		
Expenditures/Transfers:			
·	Date:	For:	Amount:

		0	
	H 1975		
			12
		Total:	<u> </u>
Deposits:	Direct Deposits:	Description:	
71.16		•	
14,778.14			
18,381.59			
7,148.59			
		e e	
Total Deposits/Direct Deposits:	40.379.48		

ILLINOIS FIRST MONEY MARKET ROAD BOND 15-00-107

	0.540.004.40	Previous YTD Credits:	2,521,715.19
Beginning Book Balance:	2,510,631.46	Current Credits:	90.39
Deposits (Total):		Current YTD Credits:	2,521,805.58
(15-00-347) IL First Funds:	90.39	Previous YTD Debits:	11,083.73
		Current Debits:	869,357.36
Miscellaneous Income:	·	Current YTD Debits:	880,441.09
Subtotal:	2,510,721.85		
Checks Written	869,357.36		
Ending Check Book Balance: Deposits in Transit:	1,641,364.49		
Outstanding Checks: Balance per Bank Statement:	1,641,364.49		
Expenditures/Transfers:	D 4.00	-	Amount:
	Date: 10/18/2011	For: Accounts Payable	869,357.36
		Total:	869,357.36
Deposits:	Direct Deposits:	Description:	
	· /		

ILLINOIS FIRST MONEY MARKET KANE COUNTY RECOVERY BOND 15-00-105

Beginning Book Balance:	274,011.74	Previous YTD Credits:	· 8
		Current Credits:	(E)
Deposits (Total):	E ALLEN ALLE	Current YTD Credits:	R
(01-00-347) IL First Funds:		Previous YTD Debits:	18
		Current Debits:	181,146.79
Miscellaneous Income:		Current YTD Debits:	1(5-
Subtotal:	274,011.74		
Checks Written	181,146.79		
Ending Check Book Balance: Deposits in Transit: Outstanding Checks:	92,864.95		
Balance per Bank Statement:	92,864.95		
Expenditures/Transfers:			
		For:	Amount:
		Total:	E 2
Deposits:	Direct Deposits:	Description:	

v. ————————————————————————————————————			
-			

WATER FUND MONEY MARKET 20-00-105

		Previous YTD Credits:	773,169.07
Beginning Book Balance:	199,099.26	rievious FID Greats.	5,513.62
Beginning Book Balance.	199,099.20	Current Credits:	45,903.05
Deposits (Total):	45,177.90	Carrent Greates.	
Deposits (Total).	10,111.00	Current YTD Credits:	824,585.74
Interest Income:			
(20-00-341) Money Market:	97.74	Previous YTD Debits:	620,935.72
(20-00-341) Checking:	4.71	•	
,		Current Debits:	92,348.51
Voided Check #203258	622.70		
Miscellaneous Income:		Current YTD Debits:	713,284.23
Subtotal:	245,002.31	Barrington Bank:	557,931.32
		H2O MM Balance:	152,653.80
Checks Written (Total):	79,570.34	H20 Illinois Funds	51,833.30
Returned Checks	1,527.81	H2O CKG Balance:	1,000.00
Transfer for Garbage	11,250.36	Total balance:	763,418.42
Ending Check Book Balance:	152,653.80		
Deposits in Transit:			
Outstanding Checks:		+ 3:	
Balance per Bank Statement:	152,653.80	a	
Expenditures/Transfers:			
Experial area, Transfers.	Date:	For:	Amount:
	40/5/0044		00 040 04
	10/5/2011	Accounts Payable	33,019.21
	10/5/2011		131.56
		Postage Late Notices	
	10/5/2011	Postage Late Notices Accounts Payable	131.56
	10/5/2011 10/18/2011 10/26/2011	Postage Late Notices Accounts Payable Lien Checks	131.56 20,019.28
	10/5/2011 10/18/2011 10/26/2011 10/13/2011	Postage Late Notices Accounts Payable Lien Checks Payroll-Water	131.56 20,019.28 64.00
	10/5/2011 10/18/2011 10/26/2011	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water	131.56 20,019.28 64.00 11,095.83
	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water	131.56 20,019.28 64.00 11,095.83 11,288.79
	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water	131.56 20,019.28 64.00 11,095.83 11,288.79
Deposits:	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
•	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67 205.54	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88 1,980.04	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67 205.54	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88 1,980.04 2,779.35	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67 205.54 536.70	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88 1,980.04 2,779.35 3,098.29	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67 205.54 536.70 321.85	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88 1,980.04 2,779.35 3,098.29 5,666.25	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67 205.54 536.70 321.85	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88 1,980.04 2,779.35 3,098.29 5,666.25 8,703.14	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67 205.54 536.70 321.85	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88 1,980.04 2,779.35 3,098.29 5,666.25 8,703.14 1,186.99	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67 205.54 536.70 321.85	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88 1,980.04 2,779.35 3,098.29 5,666.25 8,703.14 1,186.99 1,944.00	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 1,149.70 30.85 441.67 205.54 536.70 321.85	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88 1,980.04 2,779.35 3,098.29 5,666.25 8,703.14 1,186.99 1,944.00 3,877.19	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67
3,222.80 3,576.70 3,431.88 1,980.04 2,779.35 3,098.29 5,666.25 8,703.14 1,186.99 1,944.00 3,877.19 2,012.21	10/5/2011 10/18/2011 10/26/2011 10/13/2011 10/27/2011 10/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011 11/1/2011	Postage Late Notices Accounts Payable Lien Checks Payroll-Water Payroll-Water Health Insurance Total:	131.56 20,019.28 64.00 11,095.83 11,288.79 3,951.67

WATER FUND CHECKING ACCT 20-00-103

		Previous YTD Credits:	
Beginning Book Balance:	1,000.00		
		Current Credits:	
Deposits (Total):	53,234.05	Current YTD Credits:	
Voided Checks:		Current 110 Oreans.	
Check# Vendor Name:		Previous YTD Debits:	
		Current Debits:	
		Current Debits.	
Total Voided Checks:		Current YTD Debits:	
Subtotal:	54,234.05		
Checks Written (Total):	53,234.05		
Ending Check Book Balance:	1,000.00		
Deposits in Transit:			
Outstanding Checks:	44,191.76		
Balance per Bank Statement:	45,191.76		
Expenditures/Transfers:			2
•	Date:	For:	
	10/5/2011	Accounts Payable	33,019.21
	10/5/2011	Postage Late Notices	131.56
	10/18/2011	Accounts Payable	20,019.28
	10/26/2011	Lien Checks	64.00
		Total:	53,234.05
Outstanding Checks:			
Check #:	Amount:	Check #:	Amount:
202350	4.18	203295	32.00
202365	1.19	203296	32.00
202654	44,122.39	-	
		TOTAL	44,191.76

WATER FUND MONEY MARKET 20-00-108

Beginning Book Balance: Deposits (Total): Interest: Savings Acct:	557,880.99	Current Credits: Current YTD Credits: Previous YTD Debits: Current Debits: Current YTD Debits:	50.33
Subtotal:	557,931.32		
Checks Written (Total): Voided Checks (Total):			
Ending Check Book Balance: Deposits in Transit: Outstanding Checks:	557,931.32		
Balance per Bank Statement:	557,931.32		
Expenditures/Transfers:	Date:	For: Total:	Amount:
Deposits: Total Deposits:			

WATER FUND ILLINOIS FUNDS 20-00-104

	40.070.04	Previous YID Credits:	
Beginning Book Balance:	46,370.01	Current Credits:	5,463.29
Deposits (Total):	5,461.20	Current Credits.	5,405.25
2 op com,	×	Current YTD Credits:	
(20-00-347) Illinois Funds:	2.09	Previous YTD Debits:	
	:	Current Debits:	
Total Voided Checks:		Current YTD Debits:	9
Cultitatal	E4 022 20		
Subtotal:	51,833.30		
Checks Written (Total):			
Returned Payments			
Fuding Check Book Bolomoo	E4 022 20		
Ending Check Book Balance: Deposits in Transit:	51,833.30		
Outstanding Checks:			
Balance per Bank Statement:	51,833.30		
Expenditures/Transfers:			
Experial contrains or or	Date:	For:	
Experiance of Francisco.	Date:	For:	-
Experial cares, Francisco.	Date:		
Experiance of Francisco.	Date:		
Experial cares, Francisco.	Date:		
Experial cares, Francisco.	Date:		
	Date:		
Deposits:			
Deposits:	Date:		
Deposits: 407.30 51.00			
Deposits: 407.30 51.00 667.10			
Deposits: 407.30 51.00 667.10 1,065.90			
Deposits: 407.30 51.00 667.10 1,065.90 180.40			
Deposits: 407.30 51.00 667.10 1,065.90 180.40 804.50			
Deposits: 407.30 51.00 667.10 1,065.90 180.40 804.50 933.10			
Deposits: 407.30 51.00 667.10 1,065.90 180.40 804.50 933.10 723.90			
Deposits: 407.30 51.00 667.10 1,065.90 180.40 804.50 933.10 723.90 442.40			
Deposits: 407.30 51.00 667.10 1,065.90 180.40 804.50 933.10 723.90			

MFT MONEY MARKET 30-00-105

		Previous YTD Credits:	
Beginning Book Balance:	83,887.68	Current Credits:	ā
Deposits (Total):		Current YTD Credits:	
Interest Income: (30-00-341) Money Market:		Previous YTD Debits:	9
		Current Debits:	S
Miscellaneous Income:		Current YTD Debits:	
Subtotal:	83,887.68		
Checks Written (Total): Returned Checks (Total):			
Ending Check Book Balance: Deposits in Transit:	83,887.68		
Outstanding Checks: Balance per Bank Statement:	83,887.68		
Expenditures/Transfers:	Deter	For:	Amount:
	Date:	T 01.	
	-		
	-	(<u>1</u>	9
		Total:	
Deposits:			

ILLINOIS FIRST MFT MM 30-00-104

	000 040 70	Previous YTD Credits:	95,608.12
Beginning Book Balance:	298,016.79	Current Credits:	13,236.90
Deposits (Total):	13,223.85	Current YTD Credits:	108,845.02
Interest Income: (30-00-347) Money Market:	13.05	Previous YTD Debits:	500,000.00
		Current Debits:	S <u>F</u>
Miscellaneous Income:		Current YTD Debits:	500,000.00
Subtotal:	311,253.69	MFT MM Balance IL Funds Balance:	83,887.68 311,253.69
Checks Written (Total): Returned Checks (Total):	<u> </u>	Total balance:	395,141.37
Ending Check Book Balance: Deposits in Transit:	311,253.69		
Outstanding Checks: Balance per Bank Statement:	311,253.69		
Expenditures/Transfers:	Date:	For:	Amount:
			(Company)
		1	

		Total:	
Deposits:			

PERFORMANCE BOND MONEY MARKET 31-00-105

		Previous YTD Credits:	165,738.00
Beginning Book Balance:	239,581.68		36,402.00
Deposits (Total):	3,532.00	Current Credits:	3,532.00
Doposito (Total).	0,002.00	Current YTD Credits:	205,672.00
Interest Income: (31-00-341) Money Market:	····	Previous YTD Debits:	28,922.93
		Current Debits:	13,244.35
Transfer from G/F Miscellaneous Income:		Current YTD Debits:	42,167.28
Subtotal:	243,113.68		
Checks Written (Total):	13,059.35	P/Bond Balance	229,869.33
Transfer to General Fund	185.00	IL Funds Balance:	312,695.70
Transfer to Water Fund		CD'S Balance	1,199,600.30
		Total balance:	1,742,165.33
Ending Check Book Balance:	229,869.33		
Deposits in Transit:	-		
Outstanding Checks:	9,526.00		
Balance per Bank Statement:	239,395.33		
Expenditures/Transfers:			
	Date:	For:	Amount:
	10/5/2011	Accounts Payable	6,840.00
	10/7/2011	Bond Release	901.00
	10/14/2011	Bond Release	1,091.00
	10/18/2011	Accounts Payable	2,747.35
	10/21/2011	Bond Release	708.00
	10/28/2011	Bond Release	772.00
		Total:	13,059.35
Deposits:		Outstanding Checks	
193.00	193.00	301188	5.00
386.00	743.00	301209	135.00
495.00		301704	150.00
193.00	****	302505	175.00
750.00		302544	135.00
193.00		302569	106.00
193.00		302755	117.00
193.00		303059	6,840.00
		303068	193.00
	2 522 00	303069	319.00
	3,532.00	303073 303074	193.00 193.00
		303075	193.00
		303077	193.00
		303077	193.00
		303079	193.00
			100.00
		303080	193.00

PERFORMANCE BOND ILLINOIS FUNDS MONEY MARKET 31-00-104

Beginning Book Balance:	276,293.70	Previous YID Credits:	2
Deposits (Total):		Current VTD Condition	36,402.00
Interest Income: (31-00-341) Money Market:		Current YTD Credits: Previous YTD Debits:	36,402.00
Transfer from G/F (Impact Fees)	36,402.00	Current Debits:	7
Miscellaneous Income:	30,402.00	Current YTD Debits:	<u>u</u>
Subtotal:	312,695.70		
Checks Written (Total): Transfer to General Fund			
Ending Check Book Balance: Deposits in Transit:	312,695.70		
Outstanding Checks: Balance per Bank Statement:	312,695.70		
Expenditures/Transfers:	Dete	Face	A
	Date:	For:	Amount:
		Total:	
Deposits:			
			
• • • • • • • • • • • • • • • • • • •	<u></u>		
Total Deposits:	-		

Village of Gilberts Performance Bond/Agency Fund Certificates of Deposit October 31, 2011

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Union National Bank	4176509	391,315.36	12 months	10/13/2012	.99 APY
Union National Bank	4152930	258,179.58	6 months	4/15/2012	.86 APY
Union National Bank	4176517	374,349.47	12 months	10/24/2012	.98 APY
Union National Bank	4152989	175,755.89	6 month	11/22/2011	1.06 APY
		1,199,600.30			
Union National CD's	1,199,600.30				

TIF #1 34-00-105

			Previous YTD Credits:	38,776.45
Beginning Book Balance:	-	42,413.82	Current Credits:	5,319.88
Deposits (Total):	-	5,303.55	Current YTD Credits:	44,096.33
Interest Income: (34-00-341) Money Market:		16.33	Previous YTD Debits:	104,946.25
			Current Debits:	18,639.00
Miscellaneous Income:			Current YTD Debits:	123,585.25
Subtotal:		47,733.70		
Checks Written (Total): Returned Checks (Total):		18,639.00		
Ending Check Book Balance: Deposits in Transit:		29,094.70		
Outstanding Checks: Balance per Bank Statement:		29,094.70		
Expenditures/Transfers:			_	
	Date:	10/18/2011	For: Accounts Payable	Amount: 18,639.00
	-		:	a
			Total:	18,639.00
Deposits:				
5303.55				
,				
Total Deposits:		5,303.55		

PD DRUG FORFEITURE ACCT 40-00-105

		Previous YTD Credits:	4,288.15
Beginning Book Balance:	10,615.36	Current Credits:	218.40
Deposits (Total):	218.40	Current YTD Credits:	4,506.55
Interest Income: (40-00-341) Money Market:		Previous YTD Debits:	8,598.75
		Current Debits:	
Miscellaneous Income:		Current YTD Debits:	8,598.75
Subtotal:	10,833.76		
Checks Written (Total): Returned Checks (Total):			
Ending Check Book Balance: Deposits in Transit:	10,833.76		
Outstanding Checks: Balance per Bank Statement:	10,833.76		
Expenditures/Transfers:	Date	For	Amount:
Expenditures/Transfers:	Date:	For: Accounts Payable	Amount:
Expenditures/Transfers:	Date:		Amount:
Expenditures/Transfers:	Date:	Accounts Payable	Amount:
Expenditures/Transfers:	Date:		Amount:
Deposits:	Date:	Accounts Payable	Amount:
Deposits:	Date:	Accounts Payable	Amount:
Deposits:	Date:	Accounts Payable	Amount:
Deposits:	Date:	Accounts Payable	Amount:
Deposits:	Date:	Accounts Payable	Amount:

VOG PAYROLL ACCT 01-00-125

		Previous YTD Credits:	
Beginning Book Balance:			
Deposits (Total):	109,241.51	Current Credits:	
Deposits (Total).	100,247.01	Current YTD Credits:	
Voided Checks:			•
Check #: Vendor Name:		Previous YTD Debits:	
		Current Debits:	
		Current YTD Debits:	
			-
Subtotal:	109,241.51		
Checks Written (Total):	109,241.51		
Voided Checks (Total):			
Ending Check Book Balance:			
Deposits in Transit:			
Outstanding Checks:	13,803.33		
Balance per Bank Statement:	13,803.33		
Expenditures/Transfers:			
•	Date:	For:	Amount:
	10/13/2011	Payroll	35,379.31
	10/27/2011		
	10/2//2011	Payroll	51,477.58
	10/13/2011	Payroll-Water	11,095.83
	10/13/2011	Payroll-Water	11,095.83
	10/13/2011	Payroll-Water	11,095.83
	10/13/2011	Payroll-Water Payroll-Water	11,095.83 11,288.79
Outstanding Checks:	10/13/2011	Payroll-Water Payroll-Water Total:	11,095.83 11,288.79 109,241.51
Check #:	10/13/2011 10/27/2011 Amount:	Payroll-Water Payroll-Water	11,095.83 11,288.79
Check #: 15928	10/13/2011 10/27/2011 Amount:	Payroll-Water Payroll-Water Total:	11,095.83 11,288.79 109,241.51
Check #: 15928 15993	10/13/2011 10/27/2011 Amount: 190.24 237.69	Payroll-Water Payroll-Water Total:	11,095.83 11,288.79 109,241.51
Check #: 15928 15993 16019	10/13/2011 10/27/2011 Amount: 190.24 237.69 195.24	Payroll-Water Payroll-Water Total:	11,095.83 11,288.79 109,241.51
Check #: 15928 15993 16019 16039	10/13/2011 10/27/2011 Amount: 190.24 237.69 195.24 117.38	Payroll-Water Payroll-Water Total: Check#:	11,095.83 11,288.79 109,241.51 Amount:
Check #: 15928 15993 16019 16039 16056	10/13/2011 10/27/2011 Amount: 190.24 237.69 195.24 117.38 584.43	Payroll-Water Payroll-Water Total: Check#:	11,095.83 11,288.79 109,241.51 Amount:
Check #: 15928 15993 16019 16039 16056 16059	10/13/2011 10/27/2011 10/27/2011 Amount: 190.24 237.69 195.24 117.38 584.43 195.24	Payroll-Water Payroll-Water Total: Check#:	11,095.83 11,288.79 109,241.51 Amount:
Check #: 15928 15993 16019 16039 16056 16059 16060	10/13/2011 10/27/2011 10/27/2011 Amount: 190.24 237.69 195.24 117.38 584.43 195.24 1,446.08	Payroll-Water Payroll-Water Total: Check#:	11,095.83 11,288.79 109,241.51 Amount:
Check #: 15928 15993 16019 16039 16056 16059 16060	10/13/2011 10/27/2011 10/27/2011 237.69 195.24 117.38 584.43 195.24 1,446.08 436.54	Payroll-Water Payroll-Water Total: Check#:	11,095.83 11,288.79 109,241.51 Amount:
Check #: 15928 15993 16019 16039 16056 16059 16060 16061 16066	10/13/2011 10/27/2011 10/27/2011 190.24 237.69 195.24 117.38 584.43 195.24 1,446.08 436.54 22.90	Payroll-Water Payroll-Water Total: Check#:	11,095.83 11,288.79 109,241.51 Amount:
Check #: 15928 15993 16019 16039 16056 16059 16060	10/13/2011 10/27/2011 10/27/2011 237.69 195.24 117.38 584.43 195.24 1,446.08 436.54	Payroll-Water Payroll-Water Total: Check#:	11,095.83 11,288.79 109,241.51 Amount:

ROAD IMPROVEMENT FUND BALANCE SHEET

Date		Deposit	Received From	Balance
	\$	2,940.00	Circuit Court	\$ 2,940.00
11/8/2001	\$	24,220.94	Infrastructure Acct	\$ 27,160.94
2/28/2002	\$	180.00	Overweight Permits	\$ 27,340.94
3/31/2002	\$	380.00	Overweight Permits	\$ 27,720.94
5/31/2002	\$	540.00	Overweight Permits	\$ 28,260.94
5/31/2002	\$	1,500.00	Antenna Rental/Verizon	\$ 29,760.94
6/30/2002	\$	1,500.00	Antenna Rental/Verizon	\$ 31,260.94
6/30/2002	\$	350.00	Antenna Rental/Worldcom	\$ 31,610.94
6/30/2002	\$	450.00	Overweight Permits	\$ 32,060.94
7/30/2002		100.00	Antenna Rental/DataCom	\$ 32,160.94
7/30/2002	_	1,500.00	Antenna Rental/Verizon	\$ 33,660.94
7/30/2002		350.00	Antenna Rental/Worldcom	\$ 34,010.94
7/30/2002	_	680.00	Overweight Permits	\$ 34,690.94
8/31/2002	_	650.00	Overweight Permits	\$ 35,340.94
8/31/2002	_		Circuit Court	\$ 40,390.94
8/31/2002	_		Antenna Rental/DataCom	\$ 40,493.54
8/31/2002	_		Antenna Rental/Verizon	\$ 41,993.54
8/31/2002	_		Antenna Rental/Worldcom	\$ 42,343.54
9/30/2002	_	102.60	Antenna Rental/DataCom	\$ 42,446.14
9/30/2002	_		Antenna Rental/Verizon	\$ 43,946.14
9/30/2002	_		Antenna Rental/Worldcom	\$ 44,296.14
9/30/2002	_	360.00	Overweight Permits	\$ 44,656.14
9/30/2002	_	14,329.13	Circuit Court	\$ 58,985.27
10/11/2002	_	102.60	Antenna Rental/DataCom	\$ 59,087.87
10/11/2002	_		Antenna Rental/Worldcom	\$ 59,437.87
10/31/2002		1,500.00	Antenna Rental/Verizon	\$ 60,937.87
10/30/2002		470.00		\$ 61,407.87 \$ 61,510.47
11/8/2002	_		Antenna Rental/DataCom	\$ 61,510.47 \$ 63,010.47
11/25/2002			Antenna Rental/Verizon	\$ 183,010.47
11/22/2002			Resoulution #02-13R	\$ 183,060.47
11/30/2002	-		Overweight Permits	\$ 183,460.47
12/31/2002			Overweight Permits Antenna Rental/DataCom	\$ 183,400.47
12/31/2002 12/31/2002	_		Antenna Rental/Verizon	\$ 185,063.07
1/9/2003	_	102.60	Antenna Rental/DataCom	\$ 185,165.67
1/31/2003	_	490.00	Overweight Permits	\$ 185,655.67
2/28/2003	_		Antenna Rental/DataCom	\$ 185,762.17
2/28/2003	-	1,500.00	Antenna Rental/Verizon	\$ 187,262.17
2/28/2003	_		Antenna Rental/Verizon	\$ 188,762.17
2/28/2003	-	210.00	Overweight Permits	\$ 188,972.17
3/31/2003	_	210.00	Overweight Permits	\$ 189,182.17
3/4/2003	-	1,785.00	Antenna Rental/Worldcom	\$ 190,967.17
3/10/2003	-	107.80	Antenna Rental/DataCom	\$ 191,074.97
3/25/2003	-	1,500.00	Antenna Rental/Verizon	\$ 192,574.97
4/1/2003	-	385.00	Antenna Rental/Worldcom	\$ 192,959.97
4/9/2003	<u> </u>		Antenna Rental/DataCom	\$ 193,069.07

ROAD IMPROVEMENT FUND BALANCE SHEET

Date		Deposit	Received From	Balance
4/29/2003	\$	1,500.00	Antenna Rental/Worldcom	\$ 194,569.07
4/30/2003	\$	450.00	Overweight Permits	\$ 195,019.07
5/31/2003	\$	500.00	Overweight Permits	\$ 195,519.07
5/31/2003	\$	111.70	Antenna Rental/DataCom	\$ 195,630.77
5/31/2003	\$	1,500.00	Antenna Rental/Verizon	\$ 197,130.77
5/31/2003		385.00	Antenna Rental/Worldcom	\$ 197,515.77
5/31/2003		14,685.00	Vehicle Stickers	\$ 212,200.77
6/30/2003	\$	50.00	Overweight Permits	\$ 212,250.77
6/30/2003	_	385.00	Antenna Rental/Worldcom	\$ 212,635.77
6/30/2003	_	113.00	Antenna Rental/DataCom	\$ 212,748.77
6/30/2003	_		Antenna Rental/Verizon	\$ 214,248.77
6/30/2003	_	7,575.50	Vehicle Stickers	\$ 221,824.27
7/2/2003			Antenna Rental/Worldcom	\$ 222,209.27
7/9/2003		113.00	Antenna Rental/DataCom	\$ 222,322.27
7/24/2003		1,500.00	Antenna Rental/Verizon	\$ 223,822.27
7/31/2003	_			\$ 225,187.27
7/31/2003	_	260.00	Overweight Permits	\$ 225,447.27 \$ 225,832.27
8/1/2003	_		Antenna Rental/Worldcom	\$ 225,832.27
8/31/2003	_	113.00	Antenna Rental/DataCom	\$ 227,445.27
8/31/2003		1,500.00 813.00	Antenna Rental/Verizon Vehicle Stickers	\$ 228,258.27
8/31/2003 8/31/2003	_		Overweight Permits	\$ 228,308.27
9/2/2003	_	50.00 385.00	Antenna Rental/Worldcom	\$ 228,693.27
9/2/2003	_	119.36	Antenna Rental/DataCom	\$ 228,812.63
9/22/2003	_	1,500.00	Antenna Rental/Verizon	\$ 230,312.63
9/30/2003	_	385.00	Antenna Rental/Worldcom	\$ 230,697.63
9/30/2003	_	3,210.00	Vehicle Stickers	\$ 233,907.63
10/31/2003	-		Vehicle Stickers	\$ 234,492.63
10/13/2003			Antenna Rental/DataCom	\$ 234,611.99
10/24/2003			Antenna Rental/Verizon	\$ 236,111.99
10/31/2003	_		Antenna Rental/Blue Wave	\$ 236,261.99
11/30/2003	_	461.00	Vehicle Stickers	\$ 236,722.99
11/3/2003		385.00	Antenna Rental/Worldcom	\$ 237,107.99
11/10/2003	\$	119.36	Antenna Rental/DataCom	\$ 237,227.35
11/20/03	\$	1,500.00	Antenna Rental/Verizon	\$ 238,727.35
11/25/2003	\$	385.00	Antenna Rental/Worldcom	\$ 239,112.35
12/31/2003	\$	592.00	Vehicle Stickers	\$ 239,704.35
12/17/2003	\$	450.00	Overweight Permits	\$ 240,154.35
12/5/2003	\$	119.36	Antenna Rental/DataCom	\$ 240,273.71
12/10/2003	_	150.00	Antenna Rental/Blue Wave	\$ 240,423.71
12/22/2003	_	1,500.00	Antenna Rental/Verizon	\$ 241,923.71
1/2/2004	_		Antenna Rental/Worldcom	\$ 242,308.71
1/7/2004	-		Antenna Rental/Blue Wave	\$ 242,458.71
1/7/2004	-		Antenna Rental/DataCom	\$ 242,578.07
1/20/2004	_	1,500.00	Antenna Rental/Verizon	\$ 244,078.07
1/20/2004	\$	430.00	Overweight Permits	\$ 244,508.07

Date		Deposit	Received From	Balance
1/31/2004	\$	178.00	Vehicle Stickers	\$ 244,686.07
2/5/2004	\$	119.36	Antenna Rental/DataCom	\$ 244,805.43
2/5/2004	\$	385.00	Antenna Rental/Worldcom	\$ 245,190.43
2/5/2004	\$	150.00	Antenna Rental/Blue Wave	\$ 245,340.43
2/25/2004	\$	1,500.00	Antenna Rental/Verizon	\$ 246,840.43
2/29/2004	\$	297.75	Vehicle Stickers	\$ 247,138.18
3/1/2004	\$	385.00	Antenna Rental/Worldcom	\$ 247,523.18
3/3/2004	\$	119.36	Antenna Rental/DataCom	\$ 247,642.54
3/9/2004	\$	150.00	Antenna Rental/Blue Wave	\$ 247,792.54
3/19/2004	_	1,500.00	Antenna Rental/Verizon	\$ 249,292.54
3/26/2004	\$	385.00	Antenna Rental/Worldcom	\$ 249,677.54
3/30/2004		500.00	Antenna Rental/T-Mobile	\$ 250,177.54
3/31/2004		215.50	Vehicle Stickers	\$ 250,393.04
3/31/2004		550.00	Overweight Permits	\$ 250,943.04
4/3/2004	_	159.70	Antenna Rental-Blue Wave	\$ 251,102.74
4/4/2004	_	123.36	Antenna Rental/DataCom	\$ 251,226.10
4/19/2004	_	1,500.00	Antenna Rental/Verizon	\$ 252,726.10
4/30/2004		28.00	Vehicle Stickers	\$ 252,754.10
4/30/2004		450.00	Overweight Permits	\$ 253,204.10
5/31/2004		20,063.50	Vehicle Stickers	\$ 273,267.60
6/30/2004		80.00	Overweight Permits	\$ 273,347.60
6/30/2004		13,599.00	Vehicle Stickers	\$ 286,946.60
7/31/2004	\$	200.00	Overweight Permits	\$ 287,146.60
7/31/2004	_	2,273.00	Vehicle Stickers	\$ 289,419.60
8/31/2004	_	1,151.00	Vehicle Stickers	\$ 290,570.60
9/30/2004		1,056.00	Vehicle Stickers	\$ 291,626.60
9/30/2004			June Road & Bridge	\$ 303,929.17
9/30/2004	_		July Road & Bridge	\$ 304,439.32
9/30/2004	_		August Road & Bridge	\$ 304,878.44
9/30/2004	_		September Road & Bridge	\$ 316,139.57
10/31/2004	-		Vehicle Stickers	\$ 316,551.57
10/31/2004	_		October Road & Bridge	\$ 316,989.13
11/30/2004			Vehicle Stickers	\$ 317,188.13
12/31/2004	_		Vehicle Stickers	\$ 317,352.13
12/31/2004	_	664.27		\$ 318,016.40
12/31/2004	_	430.00		\$ 318,446.40
1/31/2005	_		Vehicle Stickers	\$ 318,601.65
2/28/2005	_	135.50		\$ 318,737.15
3/31/2005	_	50.00	Vehicle Stickers	\$ 318,787.15
3/31/2005	_	400.00		\$ 319,187.15
4/30/2005	_	130.00		\$ 319,317.15
4/30/2005	_		Fy-05 Surplus	\$ 525,351.15 \$ 525,451.15
5/31/2005		100.00		\$ 525,451.15
5/31/2005	_		Vehicle Stickers	\$ 560,257.65
5/31/2005	<u> </u>		May Road & Bridge	\$ 606,515.53
5/31/2005	>	45,000.00	Enterprise Fund Repayment	\$ 000,515.53

Date		Deposit	Received From	Balance
6/30/2005	\$	3,258.20	June Road & Bridge	\$ 609,773.73
6/30/2005	\$	580.00	Overweight Permits	\$ 610,353.73
6/30/2005		3,927.00	Vehicle Stickers	\$ 614,280.73
7/31/2005		589.00	July Vehicle Stickers	\$ 614,869.73
7/31/2005		658.51	July Road & Bridge	\$ 615,528.24
8/31/2005		790.00	August Vehicle Stickers	\$ 616,318.24
8/31/2005	\$		August Road & Bridge	\$ 616,448.54
9/30/2005	_		September Vehicle Stickers	\$ 616,799.04
9/30/2005	\$		September O/W Permits	\$ 616,959.04
9/30/2005	\$		September Road & Bridge	\$ 621,366.31
10/31/2005		610.00	October Overweight	\$ 621,976.31
10/31/2005	\$	275.00	October Vehicle Stickers	\$ 622,251.31
10/31/2005			October Road & Bridge	\$ 622,477.19
11/30/2005	\$	121.26	November Road & Bridge	\$ 622,598.45
11/30/2005	\$	536.00	November Vehichle Stickers	\$ 623,134.45
11/30/2005			November Overweight	\$ 623,794.45
12/31/2005	\$	440.00	December Overweight	\$ 624,234.45
12/31/2005	\$		December Vehicle Stickers	\$ 624,370.95
1/31/2006	\$	77.50	January Vehicle Stickers	\$ 624,448.45
1/31/2006			January Overweight	\$ 624,848.45
2/28/2006	_	91.00	February Vehicle Stickers	\$ 624,939.45
2/28/2006		510.00	February Overweight	\$ 625,449.45
3/31/2006	_		March Vehicle Stickers	\$ 625,512.95
3/31/2006	\$		March Overweight	\$ 625,592.95
4/30/2006		380.00	April Overweight	\$ 625,972.95
4/30/2006			April Vehicle Stickers	\$ 625,992.95
5/31/2006			May Road & Bridge	\$ 626,745.47
5/31/2006			May Vehicle Stickers	\$ 669,407.47
5/31/2006			May Overweight	\$ 669,457.47
6/30/2006			June Road & Bridge	\$ 671,787.81
6/30/2006	_		June Overweight	\$ 671,837.81
6/30/2006			June Vehicle Stickers	\$ 687,515.31
7/31/2006			July Late Fees	\$ 688,415.31
7/31/2006			July Vehicle Stickers	\$ 689,562.81
7/31/2006			July Overweight	\$ 689,762.81
7/31/2006	_		July Road & Bridge	\$ 690,299.73
8/31/2006		101.61		\$ 690,401.34
8/31/2006			August Vehicle Stickers	\$ 692,133.34
8/31/2006			August Late Fees	\$ 693,428.34
9/30/2006	-		September Road & Bridge	\$ 696,589.32
9/30/2006	_		September Vehicle Stickers	\$ 698,743.32
9/30/2006			September Late Fees	\$ 700,979.32
10/31/2006	_		September Vehicle Stickers	\$ 701,426.32
10/31/2006			September Overweight	\$ 701,716.32
10/31/2006		106.23	October Road & Bridge	\$ 701,822.55
11/30/2006	\$	112.68	November Road & Bridge	\$ 701,935.23

Date		Deposit	Received From	Balance
11/30/2006	\$	301.00	November Vehicle Stickers	\$ 702,236.23
11/30/2006	\$	150.00	November Late Fees	\$ 702,386.23
12/31/2006		163.50	December Vehicle Stickers	\$ 702,549.73
12/31/2006	\$	100.00	December Overweight	\$ 702,649.73
1/31/2007		213.50	January Vehicle Stickers	\$ 702,863.23
1/31/2007	\$	1,120.00	January Overweight	\$ 703,983.23
2/28/2007	\$	30.50	February Vehicle Stickers	\$ 704,013.73
2/28/2007	\$	80.00	February Overweight	\$ 704,093.73
3/31/2007	\$	560.00	March Overweight	\$ 704,653.73
3/31/2007	\$	53.50	March Vehicle Stickers	\$ 704,707.23
4/30/2007	\$	730.00	April Overweight	\$ 705,437.23
4/30/2007	\$	2,400.77	FY-07 Kane Co. Overweight	\$ 707,838.00
5/31/2007	\$	407.34	May Road & Bridge	\$ 708,245.34
5/31/2007	\$	38,562.00	May Vehicle Stickers	\$ 746,807.34
5/31/2007		50.00	May Overweight	\$ 746,857.34
6/30/2007	\$	1,654.21	June Road & Bridge	\$ 748,511.55
6/30/2007	_	22,401.00	June Vehicle Stickers	\$ 770,912.55
7/31/2007	\$	44.79	July Road & Bridge	\$ 770,957.34
7/31/2007	\$	4,915.50	July Vehicle Stickers	\$ 775,872.84
8/31/2007	\$	678.00	August Vehicle Stickers	\$ 776,550.84
8/31/2007	\$	368.12	August Road & Bridge	\$ 776,918.96
9/30/2007	\$	1,472.84	September Road & Bridge	\$ 778,391.80
9/30/2007	\$	460.00	September Vehicle Stickers	\$ 778,851.80
10/31/2007	\$	294.00	October Vehicle Stickers	\$ 779,145.80
10/31/2007	\$	240.00	October Overweight	\$ 779,385.80
10/31/2007	\$	106.06	October Road & Bridge	\$ 779,491.86
11/30/2007	_	50.00	November Overweight	\$ 779,541.86
11/30/2007	_		November Vehicle Stickers	\$ 780,077.86
11/30/2007	-	107.22		\$ 780,185.08
12/31/2007	\$		December Vehicle Stickers	\$ 780,297.08
1/31/2008	-		January Vehicle Stickers	\$ 780,501.08
1/31/2008	-		Dundee Township Receipt	\$ 780,697.55
2/29/2008	-		February Vehicle Stickers	\$ 780,780.55
3/31/2008	-		March Vehicle Stickers	\$ 780,821.05
3/31/2008	-		March Overweight	\$ 780,871.05
4/30/2008	-		FY-08 Kane Co. Overweight	\$ 784,073.76
4/30/2008	-		School Road	\$ 664,073.76
5/31/2008	-		May Overweight	\$ 664,153.76
5/31/2008	+-		May Vehicle Stickers	\$ 706,372.76
5/31/2008	-		May Road & Bridge	\$ 706,524.07
6/30/2008	-		June Road & Bridge	\$ 708,207.58
6/30/2008	-		June Vehicle Stickers	\$ 727,203.58
6/30/2008	-		June Overweight	\$ 727,533.58
7/31/2008	-		July Vehicle Stickers	\$ 733,432.58
7/31/2008	-		July Overweight	\$ 733,482.58
7/31/2008	\$	82.08	July Road & Bridge	\$ 733,564.66

Date		Deposit	Received From	Balance
8/31/2008	\$		August Road & Bridge	\$ 733,676.34
8/31/2008	\$	726.00	August Vehicle Stickers	\$ 734,402.34
8/31/2008	\$	130.00	August Overweight	\$ 734,532.34
9/30/2008	\$	1,361.81	September Road & Bridge	\$ 735,894.15
9/30/2008	\$	1,208.00	September Vehicle Stickers	\$ 737,102.15
10/31/2008	\$	332.78	October Road & Bridge	\$ 737,434.93
10/31/2008	\$	718.00	October Vehicle Stickers	\$ 738,152.93
10/31/2008	\$		October Overweight	\$ 738,462.93
11/30/2008	_		November Vehicle Stickers	\$ 738,700.93
11/30/2008	_		November Road & Bridge	\$ 738,781.64
11/30/2008	_		November Overweight	\$ 738,861.64
12/31/2008	_			\$ 739,261.64
12/31/2008	—		December Vehicle Stickers	\$ 739,417.64
1/31/2009	_		January Overweight	\$ 739,717.64
1/31/2009	_		January Vehicle Stickers	\$ 739,824.64
2/28/2009	_		February Vehicle Stickers	\$ 739,938.64
2/28/2009	_		February Overweight	\$ 739,988.64
3/31/2009	_		March Vehicle Stickers	\$ 740,042.14
4/30/2009	_		FY-09 Additional Salt & Snow Removal	\$ 661,572.77
5/1/2009	_		Hennessy Bridge Work	\$ 311,572.77
5/31/2009	-		May Overweight	\$ 311,932.77
5/31/2009	_		May Road & Bridge	\$ 312,102.17
5/31/2009	-		May Vehicle Stickers	\$ 346,587.67
6/30/2009	-		June Road & Bridge	\$ 346,817.85
6/30/2009	-		June Road & Bridge	\$ 348,189.78
6/30/2009	-		June Vehicle Stickers	\$ 377,922.78
6/30/2009	_		June Overweight	\$ 377,972.78
7/31/2009	_		July Road & Bridge	\$ 378,099.62
7/31/2009			July Vehicle Stickers	\$ 385,006.12
8/31/2009	-		August Road & Bridge	\$ 385,191.22
8/31/2009			August Overweight	\$ 385,321.22
8/31/2009	-		August Vehicle Stickers	\$ 386,125.22
9/30/2009	-		Septembr Road & Bridge	\$ 387,583.87
9/30/2009	-		September Overweight	\$ 388,013.87 \$ 388,379.87
9/30/2009	-		September Vehicle Stickers	\$ 388,492.55
10/31/2009	-			\$ 388,492.55
10/31/2009	-			\$ 389,232.55
10/31/2009	-		October Vehicle Stickers	\$ 389,232.33
11/30/2009	+-		November Road & Bridge	\$ 389,522.79
11/30/2009	-		November Overweight November Vehicle Stickers	\$ 389,808.79
11/30/2009	-		December Vehicle Stickers	\$ 389,977.79
12/31/2009	+			\$ 390,277.79
1/31/2009	_			\$ 390,277.79
1/31/2009	-		Dundee Township Receipt	\$ 390,501.69
2/28/2010	-			\$ 390,551.69
2/28/2010	<u> </u>	50.00	February Overweight	60،155،056 د

Date		Deposit	Received From	Balance
2/28/2010	\$	77.00	February Vehicle Stickers	\$ 390,628.69
3/31/2010	\$	23.50	March Vehicle Stickers	\$ 390,652.19
4/30/2010	\$	50.00	April Overweight	\$ 390,702.19
5/31/2010	\$	250.00	May Overweight	\$ 390,952.19
5/31/2010	\$	32,610.00	May Vehicle Stickers	\$ 423,562.19
5/31/2010	\$	338.49	May Road & Bridge	\$ 423,900.68
6/30/2010	\$	32,243.00	June Vehicle Stickers	\$ 456,143.68
6/30/2010	\$	1,372.76	June Road & Bridge	\$ 457,516.44
7/31/2010	\$	214.36	July Road & Bridge	\$ 457,730.80
7/31/2010	\$	5,565.50	July Vehicle Stickers	\$ 463,296.30
8/31/2010	\$	462.50	August Vehicle Stickers	\$ 463,758.80
8/31/2010	\$	224.75	August Road & Bridge	\$ 463,983.55
8/31/2010	\$	410.00	August Overweight	\$ 464,393.55
9/30/2010		308.00	September Vehicle Stickers	\$ 464,701.55
9/30/2010	\$	380.00	September Overweight	\$ 465,081.55
9/30/2010	\$	1,182.60	September Road & Bridge	\$ 466,264.15
10/31/2010	\$	588.58	October Road & Bridge	\$ 466,852.73
10/31/2010	\$	260.00	October Overweight	\$ 467,112.73
10/31/2010	\$	348.00	October Vehicle Stickers	\$ 467,460.73
11/30/2010	\$	140.61	November Road & Bridge	\$ 467,601.34
11/30/2010		130.00	November Overweight	\$ 467,731.34
11/30/2010	\$	71.50	November Vehicle Stickers	\$ 467,802.84
12/15/2010	\$	1.42	December Road & Bridge	\$ 467,804.26
12/31/2010	\$	97.00	December Vehicle Stickers	\$ 467,901.26
12/31/2010		300.00	December Overweight	\$ 468,201.26
1/31/2010		50.00	January Overweight	\$ 468,251.26
1/31/2010	\$	73.50	January Vehicle Stickers	\$ 468,324.76
2/28/2011	_	32.00	February Vehicle Stickers	\$ 468,356.76
3/31/2011	\$	210.00	March Overweight	\$ 468,566.76
4/30/2011	\$	(10,000.00)	Road Study Program	\$ 458,566.76
4/30/2011	\$		April Overweight	\$ 458,646.76
5/31/2011	\$	1,888.78	May Road & Bridge	\$ 460,535.54
6/30/2011	\$	4,011.63	June Road & Bridge	\$ 464,547.17
6/30/2011	\$	100.00	June Overweight	\$ 464,647.17
7/31/2011	\$	50.00	July Overweight	\$ 464,697.17
7/31/2001	\$	162.39	July Road & Bridge	\$ 464,859.56
8/31/2011	\$	265.74	August Road & Bridge	\$ 465,125.30
8/31/2011	\$	350.00	August Overweight	\$ 465,475.30
9/30/2011	\$		September Overweight	\$ 465,525.30
9/30/2011	\$	4,764.24	September Road & Bridge	\$ 470,289.54
10/31/2011	\$	532.17	October Road & Bridge	\$ 470,821.71

Please see supplemental packet enclosed

3D

VILLAGE OF GILBERTS

KANE COUNTY

STATE OF ILLINOIS

ORDINANCE NUMBER 31-2011

An Ordinance adopting a policy in compliance with the amended Open Meetings Act

ADOPTED BY THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE
VILLAGE OF GILBERTS
KANE COUNTY
STATE OF ILLINOIS

, 20	11	
Published in pamphlet form by authority of the Pres	ident and Board	l of Trustees of
the Village of Gilberts, Kane County, Illinois this	day of	, 2011.

Ordinance No.

VILLAGE OF GILBERTS

An Ordinance Adopting a Policy in Compliance With the Open Meetings Act

WHEREAS, the Village of Gilberts is a non-home rule Illinois Municipality; and

WHEREAS, the Illinois General Assembly recently enacted Public Act 97-0504, effective January 1, 2012, amending the Open Meetings Act, 5 ILCS 120/1 et seq., to require all elected and appointed officials to complete an electronic training program established by the Attorney General's office; and

WHEREAS, The Village of Gilberts desires to adopt a written Open Meetings Act Electronic Training Course Policy to establish rules and procedures to ensure compliance with Public Act 97-0504; and

THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, COUNTY OF KANE, ILLINOIS, as follows:

- **Section 1. Recitals.** The recitals set forth above are hereby incorporated into and made a part hereof as set forth in Section 1.
- <u>Section 2</u>. Adoption of Policy. The "Open Meetings Act Electronic Training Course Policy" attached hereto and made part hereof as Exhibit A, establishing rules and procedures to comply with Public Act 97-0504 effective January 1, 2012, is hereby approved and adopted.
- <u>Section 3</u>. <u>Severability.</u> In the event a court of competent jurisdiction finds this ordinance or any provision hereof to be invalid or unenforceable as applied, such finding shall not affect the validity of the remaining provisions of this ordinance and the application thereof to the greatest extent permitted by law.

<u>Section 4.</u> <u>Repeal and Saving Clause.</u> All ordinances or parts of ordinances in conflict herewith are hereby repealed; provided, however, that nothing herein contained shall affect any rights, actions, or cause of action which shall have accrued to the Village of Gilberts prior to the effective date of this ordinances.

<u>Section 5.</u> <u>Effective Date.</u> This ordinance shall be in full force and effect after its approval in the manner provided by law.

Passe	d this	day of Noven	nber, 2011 by i	oll call vote as	follows:
Trustee Evere	ett Clark				;
Trustee Dan (Corbett)		
Trustee Nanc	y Farrell			-	
Trustee Louis	Hacker		-	9	
Trustee Patrio	cia Mierisch	-	-	: 	
Trustee Guy 2	Zambetti	5 			-
President Ric	k Zirk	-		(
		APPROVE	THIS D	AY OF Novemb	er, 2011
		-	Village Pre	esident, Rick Zirl	- -
(SEAL)					
ATTEST:	74				
	Village Clerk	, Debra Mead	dows		
Published:	ş 				

VILLAGE OF GILBERTS COMPLIANCE WITH THE OPEN MEETINGS ACT POLICY

This policy is adopted to implement Public Act 97-0504, effective January 1, 2012, amending the Open Meetings Act, 5 ILCS 120/1 et seq., requiring elected and appointed officials to complete an electronic training program.

Electronic Training Requirements. Compliance of Designated Members:

- 1. All employees, officers and/or members as identified on the attached list and made a part hereto as Exhibit B shall successfully complete the Illinois Public Access Counselor (PAC) electronic training by no later than December 31, 2012.
- 2. Thereafter, designees elected, appointed, or hired after January 1, 2012 are hereby directed to successfully complete the electronic training program within ninety (90) days of taking office or accepting a position that requires Open Meetings Act Electronic Training.
- 3. Upon successful completion of the Open Meetings Electronic Training Course, designees will file their Certificate of Completion with the Village Clerk.
- 4. The Village Clerk is hereby authorized and directed as "Keeper of the Records" to maintain and track receipt of all Open Meeting Act Electronic Training Certificates.
- 5. The Village Clerk is hereby authorized and directed to maintain and update a list of all elected officials, appointed officials, and/or employees who are required to comply with the Open Meetings Act.

Distribution of Policy. A written copy of this policy has been provided to the applicable Village designees. Each Village designee shall provide and acknowledge receipt of a copy of this policy upon commencing his or her appointment, election and/or employment. A copy of this signed acknowledgement shall be filed and maintained by the Village Clerk.

This policy is effective, 2012
Acknowledgement by Designee
I received a copy of this Open Meetings Act Electronic Meeting Training Policy this day of
Name of Designee:
Signature:

Official's Name	Title	Date Completed
Rick Zirk	Village President	<u> Date completed</u>
Everett Clark	Trustee	10/24/2011
Dan Corbett	Trustee	10/1 (/ 2011
Nancy Farrell	Trustee	
Louis Hacker	Trustee	
Patricia Mierisch	Trustee	11/1/2011
Guy Zambetti	Trustee	12/1/2011
Doug Hagen	Plan Commission Chair	
Susan Davidowski	Plan Commission Vice-Chair	
Kristian Zoerhoff	Plan Commissioner	
Kevin McHone	Plan Commissioner	
Matt Sullivan	Plan Commissioner	
Randy Mills	Plan Commissioner	
Robert Borgadt	Plan Commissioner	
Patrick Fatigato	Plan Commissioner	
Valerrie del Vecchio	Plan Commissioner	
David LeClercq	Plan Commissioner-Ex-Officio	
Bill Linden	Zoning Board Chair	
Sharon Glasshof	Zoning Board Commissioner	11/1/2011
Cathy Hemmings	Zoning Board Commissioner	
Jay Tebell	Zoning Board Commissioner	
Donald Glaze	Zoning Board Commissioner	
Richard Carlsen	Zoning Board Commissioner	
Beulah Swanson	Zoning Board Commissioner	
Karen Danca	Recording Secretary	
Dean Stiegemeier	Police Commission Chair	
Christopher Asher	Police Commissioner	
William Lindoerfer	Police Commissioner	
Debra Meadows	Village Clerk	Annually/4/18/2011
Shirley Sorenson	Deputy Clerk	Annually/4/22/2011
Bill Blecke	Engineer	
Marlene Blocker	Treasurer	10/26/2011
Ray Keller	Administrator	
Trisha Dieringer	Police Pension Clerk	
William Beith	Assistant to the Village Administrator	11/1/2011
Michael Joswick	President Police Pension Board	
Mel Jersky	Vice President Police Pension Board	

Randy Meyer	Asstistant Secretary Police Pension Board	
James Levand	Trustee Police Pension Board	
Jeff Goodloe	Pension Board Attorney	
Eric Laughlin	Financial Consultant Police Pension Board	
Rich Rentz	Delaware Investment Advisors Police Pension Board	
Jack Rood	Police Pension Board Secretary	

3E

VILLAGE OF GILBERTS

KANE COUNTY

STATE OF ILLINOIS

ORDINANCE NUMBER 32-2011

An Ordinance amending the Village of Gilberts' Code Title 2 "Finance and Taxation" Chapter 4 "Fee Schedule" Section 24-3 "Refuse and Collection"

ADOPTED BY THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE
VILLAGE OF GILBERTS
KANE COUNTY
STATE OF ILLINOIS

,20	011	
Published in pamphlet form by authority of the Pre the Village of Gilberts, Kane County, Illinois this		

Ordinance	-2011
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An Ordinance amending the Village of Gilberts' Code Title 2 "Finance and Taxation" Chapter 4 "Fee Schedule" Section 24 "Refuse and Collection"

WHEREAS, from time to time the Village Board of Trustees of the Village of Gilberts review its Ordinances to determine if they are up to date to meet the changing conditions in the Village; and

WHEREAS, the Village Board of Trustees of the Village have determined that it is in the best interest of the welfare and safety of its citizens to amend Title 2 "Finance Refuse Collection and Disposal".

WHEREAS, the President and Board of Trustees have determined that some of the fees and charges need to be modified and, in some cases, new fees and charges implemented in order to ensure the financial sustainability of the Village's General Fund and to reflect the recent Board approval of a new residential refuse and collection agreement; and

WHEREAS, the President and Board of Trustees have determined that this Ordinance would serve and be in the best interest of the Village of Gilberts; and

THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS; as follows:

Section 1. Recitals. The recitals set forth above are hereby incorporated into and made part of this Ordinance as though set forth in this Section 1.

<u>Section 2.</u> <u>Amendment</u>. Section 2-4-24 3. "Refuse Collection and Disposal" is hereby amended in its entirety to hereafter read as follows (additions are identified as underlined and deletions are identified by strikethrough):

2-4-24:3 Late Payment Fee: Ten percent (10%) of outstanding bill amount. If service is interrupted for non-payment a thirty dollar (\$30.00) reinstatement fee will be assessed.

<u>Section 3.</u> <u>Severability.</u> In the event a court of competent jurisdiction finds this Ordinance or any provision hereof to be invalid or unenforceable as applied, such findings shall not affect the validity of the remaining provisions of this Ordinance and the application thereof to the greatest extent permitted by law.

<u>Section 4</u>. <u>Repeal and Savings Clause.</u> All Ordinances or parts of Ordinances in conflict with this Ordinance are hereby repealed; provided, however, that nothing herein contained shall affect any rights, actions, or causes of action which shall have accrued to the Village of Gilberts prior to the effective date of this Ordinance.

<u>Section 5.</u> Effective Date. This Ordinance shall be in full force and effect from and after its approval in the manner provided by law.

PASSED BY ROLL CALL VOTE		OF TRUSTEES	of the Village	of Gilberts, Kane County
Illinois, this day of	, 2011. <u>Ayes</u>	<u>Nays</u>	Absent	Abstain
Trustee Everett Clark		-		-
Trustee Dan Corbett	:;		s	7
Trustee Louis Hacker	: >			:
Trustee Nancy Farrell		_		
Trustee Patricia Mierisch	()	·		E
Trustee Guy Zambetti	; 			a
President Rick Zirk	-		-	<u></u>
	APPROVED this	day o	of,	2011
(SEAL)		<u>-</u>		
		Village Preside	nt, Rick Zirk	
ATTEST:				
Village Clerk, D	ebra Meadows			

Published:

3F

RESOLUTION **VILLAGE OF GILBERTS** A Resolution Adopting a Fund Balance/Net Assets Policy

WHEREAS, the Village of Gilberts is a non-home rule Illinois Municipality located in Kane County, Illinois.

WHEREAS, the Village President and Board of Trustees believe in an open and transparent government and desire to provide the residents of the community with clear and concise fund balance reporting; and

WHEREAS, in compliance with the Governmental Accounting Standards Board's Statement 54 the Village desires to adopt a Fund Balance/Net Assets Policy; and

NOW, THEREFORE BE IT RESOLVED by the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois; that

Section 1: The Village Board approves and adopts the Fund Balance/Net Assets Policy as attached hereto and made part hereof as Exhibit A.

Section 2: This Resolution shall be in full force and effect from and after passage and approval in accordance with law.

P	assed this	day of	2011 by roll call v	ote.
	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	Abstain
Trustee Everett Clark	-	·		
Trustee Dan Corbett	:	-		,
Trustee Louis Hacker	:			? ;
Trustee Nancy Farrell	-	5 		· ———
Trustee Patricia Mieriso	h			
Trustee Guy Zambetti	-			
President Rick Zirk	·			-

APPROVED th	nis day of	, 2011
(SEAL)		
		Village President Rick Zirk
ATTEST:	Village Clerk, Debra Mea	
Published:		

VILLAGE OF GILBERTS FUND BALANCE/NET ASSETS POLICY

Purpose

A Fund Balance/Net Assets Policy establishes a minimum level at which the projected end-of-year fund balance/net assets must observe as a result of the constraints imposed upon the resources reported by the governmental and proprietary funds. This policy is established to provide financial stability, cash flow for operations, and the assurance that the Village will be able to respond to emergencies with fiscal strength. More detailed fund balance financial reporting and the increased disclosures will aid the user of the financial statements in understanding the availability of resources.

It is the Village's philosophy to support long-term financial strategies, where fiscal sustainability is its first priority, while also building funds for future growth. It is essential to maintain adequate levels of funds balance/net assets to mitigate current and future risks and to ensure tax rates. Fund balance/net asset levels are also crucial consideration in long-term financial planning. Credit rating agencies carefully monitor levels of fund balance/net assets and unassigned fund balance in the General Fund to evaluate the Village's continued creditworthiness.

Definitions

Governmental Funds

The fund balance will be composed of three primary categories:

- 1) Nonspendable Fund Balance portion of a Governmental Fund's fund balance that is not available to be spent, either in the short-term or long-term, or through legal restrictions (e.g., inventories, prepaid items, land held for resale and endowments).
- 2) Restricted Fund Balance portion of a Governmental Fund's fund balance that are subject to external enforceable legal restrictions (e.g., grantor, contributor and property tax levies).
- 3) Unrestricted Fund Balance is made up of three components:
 - A) Committed Fund Balance the portion of a Governmental Fund's fund balance with self-imposed constraints or limitations that have been placed at the highest level of decision making through formal Board action. The same action is required to remove the commitment of fund balance.
 - B) Assigned Fund Balance the portion of a Governmental Fund's fund balance to denote an intended use of resources but with no formal Board action.
 - C) Unassigned Fund Balance available expendable financial resources in a governmental fund that is not the object of tentative management plan.

Some funds are funded by a variety of resources, including both restricted and unrestricted (committed, assigned and unassigned). The Government assumes that the order of spending fund balance is as follows: restricted, committed, assigned, unassigned.

Definitions – Continued

Proprietary Funds

Proprietary funds include enterprise and internal service funds. The net assets will be composed of three primary categories:

- 1) Invested in Capital Assets, Net of Related Debt portion of a proprietary fund's net assets that reflects the fund's net investment in capital assets less any amount of outstanding debt related to the purchase/acquisition of said capital assets. Related debt, for this purpose, includes the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of capital assets of the Government.
- 2) Restricted Net Assets portion of a proprietary fund's net assets that are subject to external enforceable legal restrictions (e.g., grantor, contributor and bond covenants).
- 3) Unrestricted Net Assets portion of a proprietary fund's net assets that is neither restricted nor invested in capital assets (net of related debt).

Authority

Governmental Funds

Committed Fund Balance – A self-imposed constraint on spending the fund balance must be approved by ordinance or resolution of the Board. Any modifications or removal of the self-imposed constraint must use the same action used to commit the fund balance. Formal action to commit fund balance must occur before the end of the fiscal year. The dollar amount of the commitment can be determined after year end.

Assigned Fund Balance – A self-imposed constraint on spending the fund balance based on the Government's intent to use fund balance for a specific purpose. The authority may be delegated to members of the management team by the Board.

Minimum Unrestricted Fund Balance Levels

Governmental Funds

General Fund

Purpose – Is a major fund and the general operating fund of the Government. It is used to account for all activities that are not accounted for in another fund.

Fund Balance – Unrestricted fund balance targets should represent no less than three months and no more than six months of operating expenditures. The goal is to have a Cash Flow commitment in the General Fund that is adjusted annually with the adoption of the annual budget. Balances above the maximum are transferred to other funds or to

Minimum Unrestricted Fund Balance Levels - Continued

capital projects at the Board's discretion. The Village will spend the most restricted dollars before less restricted, in the following order:

- 1) Restricted
- 2) Unrestricted Committed
- 3) Unrestricted Assigned
- 4) Unrestricted Unassigned

Special Revenue Fund

Purpose - Used to account for and report the proceeds of specific revenue sources that are legally restricted or committed to expenditures for specified purposes other than debt service or capital projects.

Financing – Special revenue funds are provided by a specific annual property tax levy or other restricted and/or committed revenue source. Financing may also be received from other charges for services, etc.

Fund Balance – Derived from property taxes (other than another restricted revenue source); therefore, legally restricted. The portion of fund balance derived from property taxes will be legally restricted. The remaining fund balance amount (restricted and/or committed) will be targeted at a minimum level of 25% of annual budgeted expenditures. This will be adjusted annually with the adoption of the annual budget and is calculated at a minimum of three months of expenditures not including capital, debt service and transfers.

Motor Fuel Tax Fund is the only Village special revenue fund. The revenue is derived from motor fuel tax allotments which are a restricted revenue source. No maximum or minimum established for this fund; balances will be based on Board discretion.

Capital Projects Fund

Purpose - Established to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets, excluding those types of capital related outflows financed by proprietary funds.

Financing – Debt financing, grants, or interfund transfers are used to finance projects.

Fund Balance – Considered segregated for maintenance, construction and/or development; therefore, considered committed, restricted, or assigned depending on the intended source/use of the funds. No maximum or minimum established for the fund; balances will be based on Board discretion

Minimum Unrestricted Fund Balance Levels - Continued

Proprietary Funds

Utility Fund

Purpose - Established to account for and report financial resources at are invested in capital assets, net of related debt, restricted, or unrestricted for future spending related to the fund. The focus of enterprise fund measurement is upon determination of operating income, changes in net assets, financial position, and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. Enterprisefunds are required to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges or (c) establishes fees and charges based on a pricing policy designed to recover similar costs.

Financing – User fees, debt financing, or grants are used to finance operations, capital outlay and improvements, and debt service retirements.

Net Assets – Considered invested in capital assets net of related debt (for amounts capitalized as capital assets, less the outstanding debt related to the acquisition of said assets. Restricted net assets relate to bond covenant reserves as outlined in the bond ordinance. Unrestricted net asset targets should represent no less than three months of operating expenses (excluding debt service and capitalized asset expenses).

Other Considerations

In establishing the above policies for unrestricted fund balance/net asset levels, the Government considered the following factors:

- The predictability of the Government's revenues and the volatility of its expenditures (i.e., higher levels of unrestricted fund balance may be needed if significant revenue sources are subject to unpredictable fluctuations or if operating expenditures are highly volatile)
- The Government's perceived exposure to significant one-time outlays (e.g., disasters, immediate capital needs, state budget cuts)
- The potential drain upon General Fund resources from other funds as well as the availability of resources in other funds (i.e., deficits in other funds may require a higher level of unrestricted fund balance be maintained in the General Fund, just as, the availability of resources in other funds may reduce the amount of unrestricted fund balance needed in the General Fund)
- Liquidity (i.e., a disparity between when financial resources actually become available to make payments and the average maturity of related liabilities may require that a higher level of resources be maintained)
- Commitments and assignments (i.e., governments may wish to maintain higher levels of unrestricted fund balance to compensate for any portion of unrestricted fund balance already committed or assigned by the government for a specific purpose)

If any of the above factors change, the Government should readdress current unrestricted fund balance/net asset levels to ensure amounts are appropriate.

Resolution Village of Gilberts

Resolution for Maintenance of Streets and Highways by the Village of Gilberts, County of Kane, Illinois Under the Illinois Highway Code

BE IT RESOLVED by the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois that:

Section 1.

The Village of Gilberts hereby appropriates the sum of \$84,408.00 of Motor Fuel Tax funds for the purpose of maintaining streets and highways under the applicable provisions of the Illinois Highway Code from May 1, 2011 to April 30, 2012.

Section 2.

BE IT FURTHER RESOLVED, that only those streets, highways, and operations as listed and described on the approved Municipal Estimate of Maintenance Costs, including supplemental or revised estimates approved in connection with this Resolution, are eligible for maintenance with Motor Fuel Tax funds during the period as specified above.

Section 3.

BE IT FURTHER RESOLVED, that the Clerk shall, as soon a practicable after the close of the period as given above, submit to the Department of Transportation, on forms furnished by said Department, a certified statement showing expenditures from and balances remaining in the account(s) for this period; and

Section 4.

BE IT FURTHER RESOLVED, that the Clerk shall immediately transmit two certified copies of this Resolution as attached hereto and made part hereof as exhibit "A" to the district office of the Department of Transportation, at Schaumburg, Illinois.

Section 5.					
This Resolution shall be in	n full force an	d effect from	and after pa	ssage and approved	in
accordance with law.					
Passed thisday of N	ovember, 2011	by roll call vote	e as follows:		
	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>	
Trustee Everett Clark					
	' 2				
Trustee Dan Corbett	7	7=====	\$\`		
Trustee Louis Hacker			2	-	
Trustee Nancy Farrell	()	-	;	: 	
Trustee Patricia Mierisch	(<u> </u>	7	<u>-</u>		
Trustee Guy Zambetti	(/ <u></u>		<u> </u>		
President Rick Zirk	(mark)	·	1	6	
APPROVED this d	ay of	, 2011			
(SEAL)		â-			
		Village Presid	lent Rick Zirk		
ATTEST:					

Village Clerk, Debra Meadows

Published:



R44-2011

Resolution for Maintenance of Streets and Highways by Municipality Under the Illinois Highway Code

BE IT RESOLVED, by th	e _Vi	llage Preside	ent and Board of Trustees		of th
Villaga		0:11-	(Council or President a		
Village (City, Town or Village)	of	Gilberts	(Norse)	, Illinois,	that there is hereby
- · · · · · · · · · · · · · · · · · · ·	\$84,40	3.00	(Name) of Motor Fue	el Tax funds for the pu	rpose of maintaining
streets and highways under	the app	olicable provi	sions of the Illinois Highwa	ay Code from May	1, 2011
to April 30, 2012					(Date)
(Date)					
approved Municipal Estimate with this resolution, are eligil BE IT FURTHER RESOL submit to the Department of expenditures from and balar	e of Ma ble for i VED, t Transp ices rei	nintenance Comaintenance hat the Clerk portation, on the maining in the	with Motor Fuel Tax funds shall, as soon a practicab forms furnished by said De e account(s) for this period shall immediately transmi	tal or revised estimates during the period as ble after the close of the epartment, a certified d; and	es approved in connection specified above. The period as given above statement showing
I, Debra Meadows				Clouds in and faulth a	VEH
 				Clerk in and for the	Village (City, Town or Village)
of Gilberts			, County of	Kane	
hereby certify the foregoing	to be a	true, perfect	and complete copy of a re	solution adopted by	
the Village President and			at a meetir	ng on	
(Council or Pres	sident an	d Board of Trust	tees)	-	Date
IN TESTIMONY WHERE	OF, I h	ave hereunto	set my hand and seal this	s day of	f
(SEAL)					Clerk
-				(City, Town or Village)	=
	Г		Λ mm κα		
			Approved		
		_	Date		
			Department of Transporta	ation	
			Regional Engineer		



Municipal Estimate of Maintenance Costs

Section Number 12 - 000 - 00 - GM

Period from __05/01/2011 to __04/30/2012

Municipality VILLAGE OF GILBERTS

Estimated Cost of Maintenance Operations Maintenance For Group I, II, or III (Material, Equipment or Labor) Operation Group Unit Operation (No. - Description) (I,II,III,IV)Item Unit Quantity Price Cost Cost 1) Snow & Ice Removal Salt - State Purchase Ton 880 62.50 \$55,000.00 Labor Hour 750 24.00 \$18,000.00 73,000.00 2) Crack Fill Labor Hour 100 24.00 \$2,400.00 Material-Road Saver 221 Lb. 8200 0.64 \$5,248.00 Equipment Hour 56 50.00 \$2,800.00 10,448.00 3) Basin Cleaning Labor Hour 40 24.00 \$ 960.00 960.00 Total Day Labor Costs Total Estimated Maintenance Operation Cost \$84,408.00 Preliminary Engineering **Engineering Inspection Material Testing Total Estimated Engineering Cost Total Estimated Maintenance Cost** \$84,408.00 Submitted: Approved: Date Date Administrator Municipal Official Title Regional Engineer



Equipment Rental Schedule

Regional Engineer,						County.	r	ane
Department of Transportation						Road District: Municipality:	Village	of Oille and a
						wurncipality.	Village	of Gliberts
Schaumburg ,Illinois:						Section:		
I hereby request approval of the use of ME	T funds to now rontal for t		مالمحقملة		414-	1		
I hereby request approval of the use of MF is owned bySh	r runus to pay rental for t Anvin Industries	ne equipmer	it listed b	elow at	tne rate	s shown. The	equipment	
on the state of the state o	CIWIII IIIddatiica		—, and	a is to be	e usea (on the above n	amed sectio	n.
Rental Rates calculated using: Sched	dule of Average Ownersh	ip Equipmen	t Rental	Expense		Blue Book	Oth	ner.
Multipl	ier Used:			- 1001101			, По	
	27 %							
				Year	Page		Operator	
Item of Equipment	Manufacturer	Model	Size	Built	No.	Rental Rate	Rate	Total Rate
E-Z Pour Melting Kettle	Crafco	125		2004		\$50.00	\$0.00	\$50.00
								\$0.00
								\$0.00
								\$0.00
								\$0.00
								\$0.00
								\$0.00
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				-				\$0.00
		-		-				\$0.00
		-		-				\$0.00
				-	_			\$0.00
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		J						\$0.00
Signature						D 1 15		
Olghature						Regional Eng	ineer	
Administrator								
Title of Official						Date		
						Date		
Date								

4A

TO:

Village President Board of Trustees

Board of

CC:

Ray Keller, Village Administrator

FROM:

Marlene Blocker, Finance Director

DATE:

November 3, 2011

SUBJECT: Finance Department Update Report

- <u>Treasurer's Report</u> Attached is the October Treasurer's Report for approval and filing along with the Designated versus Undesignated Report. I have emailed the updated General and Water Fund working budgets.
- <u>FY-12 Budget Mid-Year Update</u> Following are a few highlights:

General Fund Revenue – Below are a few line items we are monitoring.

- a. <u>Property Taxes</u> We have received our final regular distribution of property taxes and approximately \$26K remains unpaid. Kane County tax sale was the last week in October and we should receive another payment mid-November for back taxes purchased during the tax sale.
- b. <u>Income Tax</u> Currently we are four months in arrears waiting to see when the State pays.
- c. <u>Telecommunication Tax</u> Receipts for the current year are down approximately 5% over FY-11. This is primarily due to a decrease in land lines.
- d. Gas Utility Tax Receipts for the current year are down 19% from FY-11 for the same period which correlate to the monthly therm charges. Therm charges for November, 2010 were \$.43 per therm. October, 2011 therm charge was \$.51 per therm. November, 2011 therm charge is \$.48 per therm which is up \$.05 per therm from last year.

General Fund Expense – As a whole, expense are holding their own with a couple of exceptions.

- a. <u>Community Donations Expense</u> This expense line is offset by a like revenue line. All donations and expenses with the exception of police or public work personnel hours were processed through these two lines.
- b. <u>Engineering Expense</u> The original FY-12 budget did not include the work order for the Road Project Design. This money was approved from MFT, but has not been transferred to date.

Water Fund Revenue and Expense – Both revenues and expenses are holding consistent with projections.

Finance Report Page 2 November 3, 2011

- MFT Request Attached is the annual request to use MFT dollars for the purpose of crack sealing, catch basin cleaning, road salt purchases, and snow plowing. As approved in the FY-12 budget, the requested amount is not to exceed 50% of the FY-12 motor fuel tax dollars received.
- <u>Fund Balance/Net Assets Policy</u> As I mentioned before, the FY-2011 audit incorporated GASB 54, Fund Balance Reporting into our statements. Attached is the draft Fund Balance Policy the auditors are recommending we implement. In the past fund balance was broken down into two categories, restricted and unrestricted. GASB 54 breaks these categories down further for greater transparency and ease of understanding.
- <u>Utility Billing</u> The meters were read earlier this week. The billing should be mailed out early next week. Currently we have fourteen active payment plans.

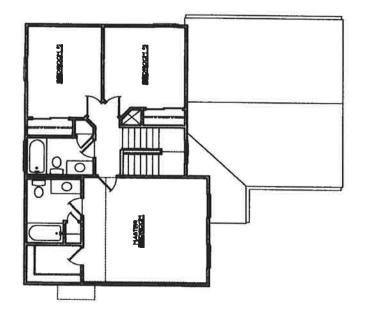
If you have any questions, please give me a call.

12/31/2007 12/31/2008 12/33/2010 12/33/2010 12/33/2011	87 38 38 1969 1969	0 0 1 1 0 0	W - 4 00 W -	27 28 8 8 8 8 8 8 8 8 8 9 9 9 9 9 9 9 9 9	3 3 0 0 11	11 153 9 0 3 8	- 2 0 0 t	7 7 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	4 4 6 6 6 0	71 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	<u></u>	18 1 10 10 SFD	r 8 0 2 7 4	2007 2008 2009 2001 - 2010 TOTALS 2011 BUILDABLE LOTS:
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12/31/2001	272	51	33	37	27	30	34	17	20	2	17	4	0	2001
Bai. Date	YEARLY TOTAL	DEC	NOV	OCT	SEP	AUG	JULY	JUNE	MAY	APR	MAR	82	JAN	YEAK

Gilberts Town Center 2B Resubdivision

Proposed Single Family Product Line Ryland Homes

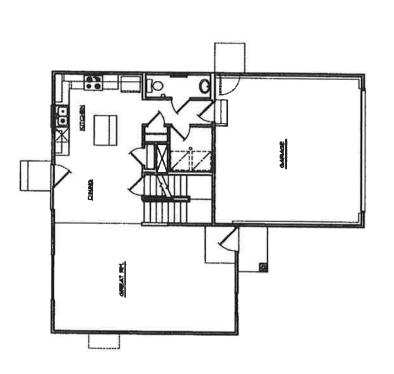
Plan	sqft	Width	Depth	Notes
Bradbury	1,572	35	42	3bd / 2.5bth / (optional 3 car garage)
Coventry	1,773	35	42	Existing Plan - 4bd / 2.5bth / (optional 3 car garage)
Fairfield	1,896	37	46	3bd / 2.5bth / (optional 3 car garage)
Hudson	2,062	42	45	4bd / 2.5bth / 2 car garage
Arlington	2,240	45	48	4bd / 2.5bth / 3 car garage
Prescott	2,307	46	47	Existing Plan - 4bd / 2.5bth / 2 car garage
Buckingham	2,515	45	48	4bd/2.5bth/3 car garage
Churchill	2,612	45	48	4bd / 2.5bth / 3 car garage

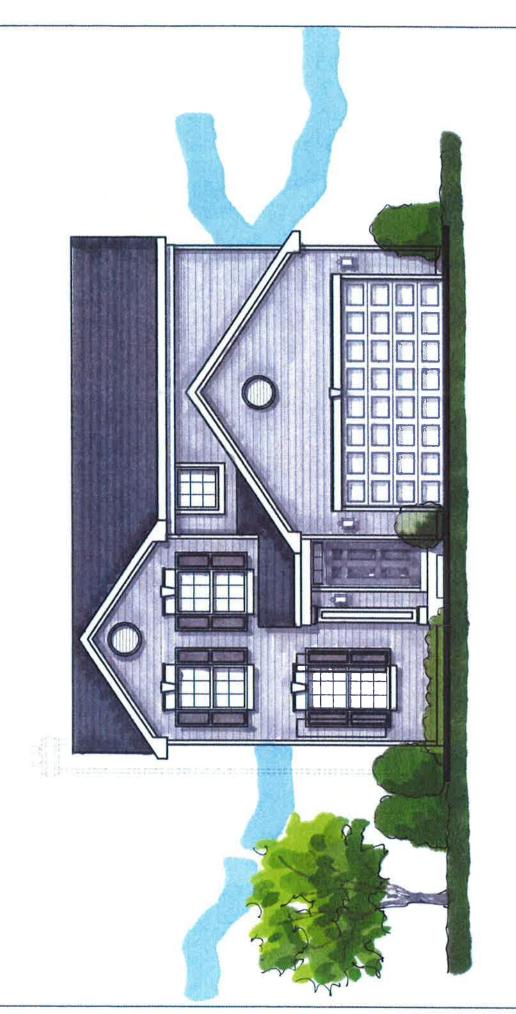


2ND FLR.

1ST FLR.

BRADBURY 1572 SF.





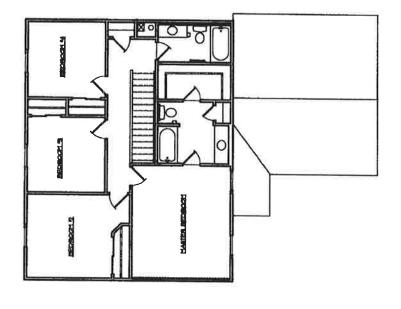
BRADBURY 'A'



BRADBURY 'B'



BRADBURY 'C'



2ND FLR.

1ST FLR.

COVENTRY 1773 SF.



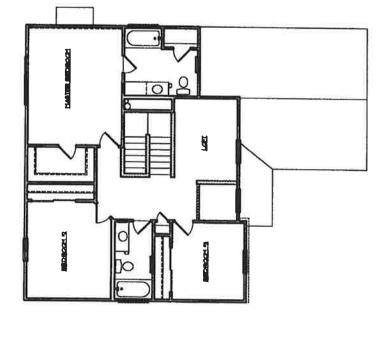
COVENTRY 'A'



COVENTRY 'B'



COVENTRY 'C'

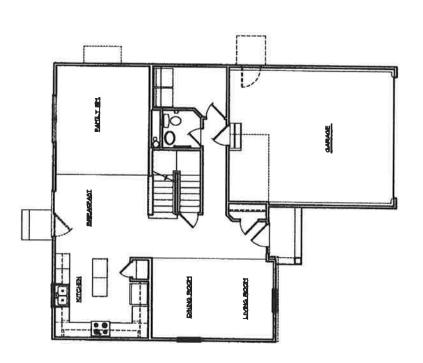


2ND FLR.

1ST FLR.

FAIRFIELD

1896 SF.





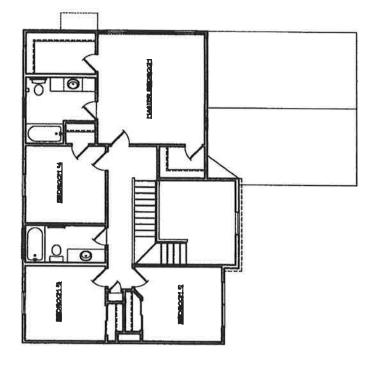
FAIRFIELD 'A'



FAIRFIELD 'B'



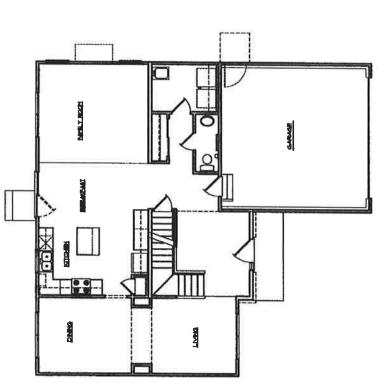
FAIRFIELD 'C'



2ND FLR.

1ST FLR.

HUDSON 2062 SF.





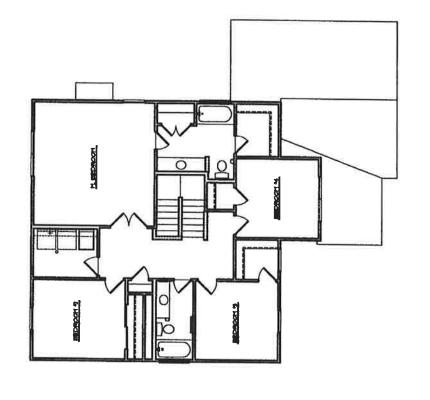
HUDSON 'A'



HUDSON 'B'



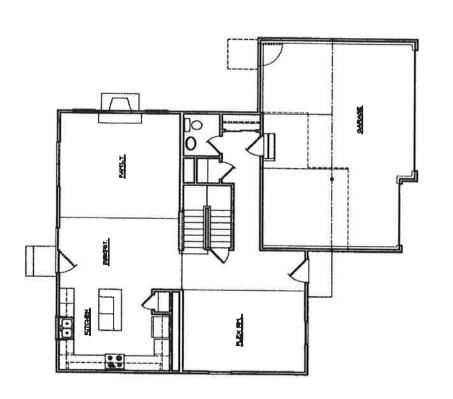
HUDSON 'C'



2ND FLR.

1ST FLR.

ARLINGTON 2240 SF.



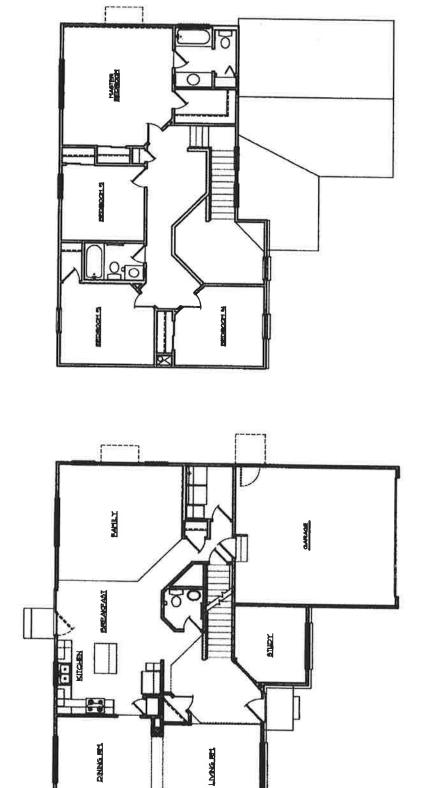




ARLINGTON 'B'



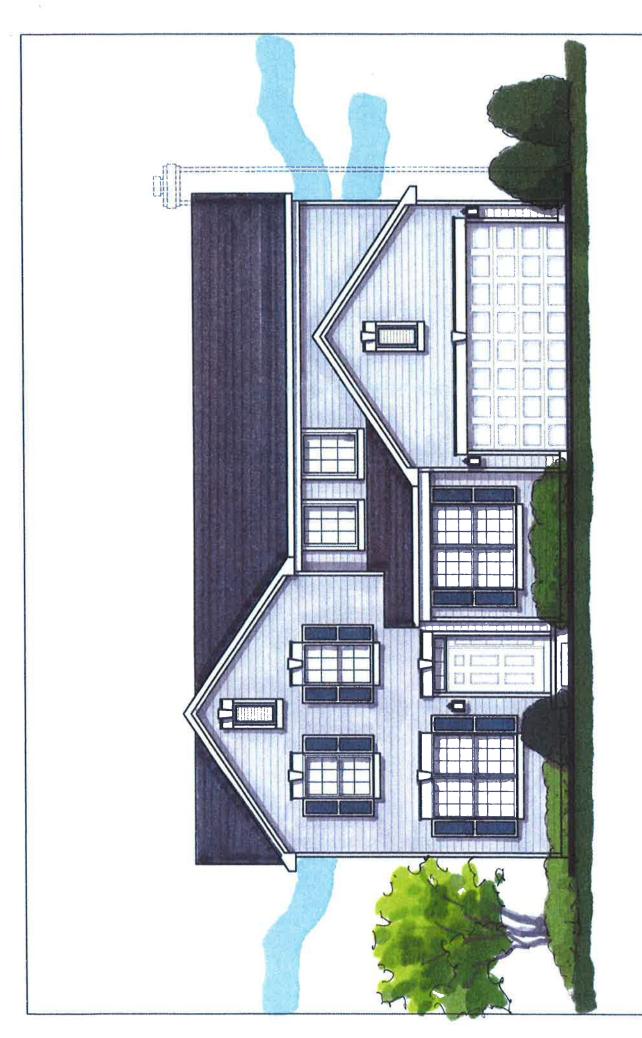
ARLINGTON 'C'



2ND FLR.

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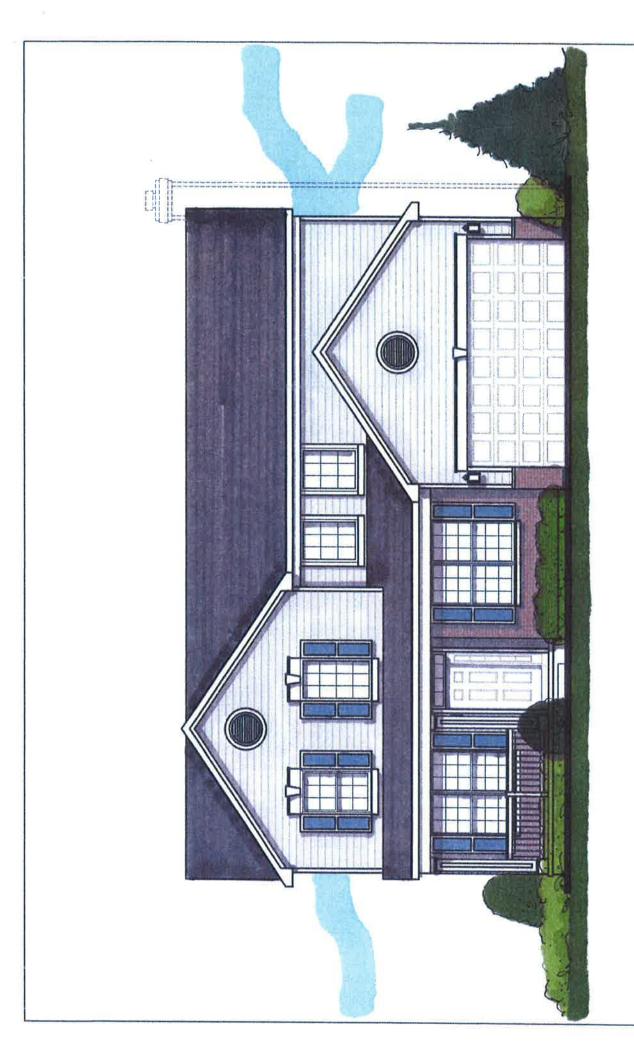
PRESCOTT 2307 SF.



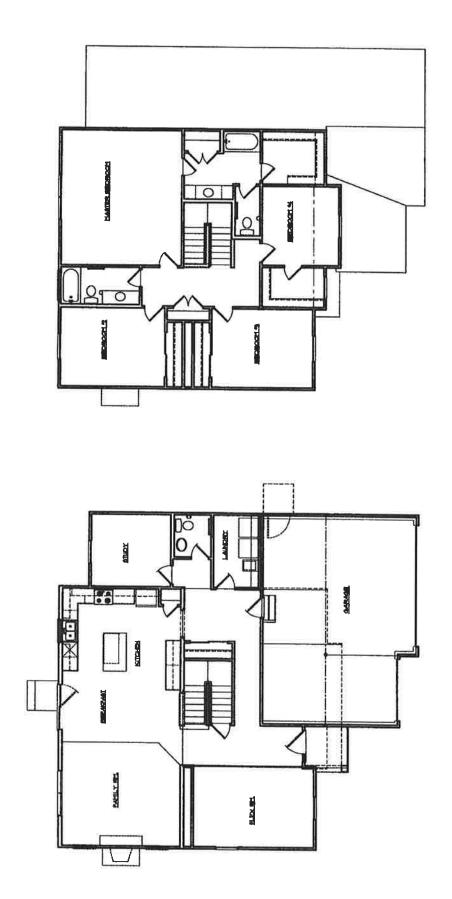
PRESCOTT 'A'



PRESCOTT 'B'



PRESCOTT 'C'



2ND FLR.

1ST FLR.

BUCKINGHAM 2515 SF.



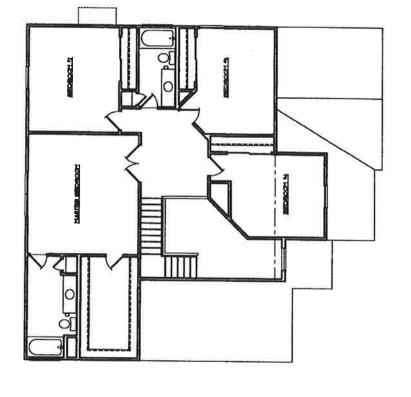
BUCKINGHAM 'A'



BUCKINGHAM 'B'



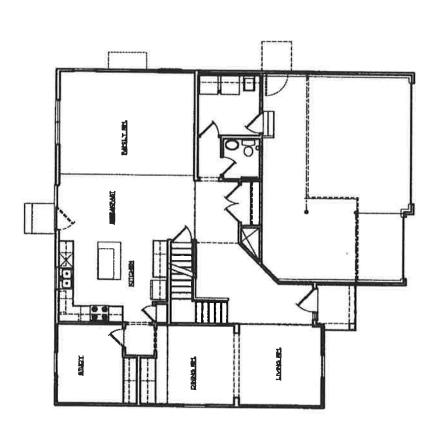
BUCKINGHAM 'C'



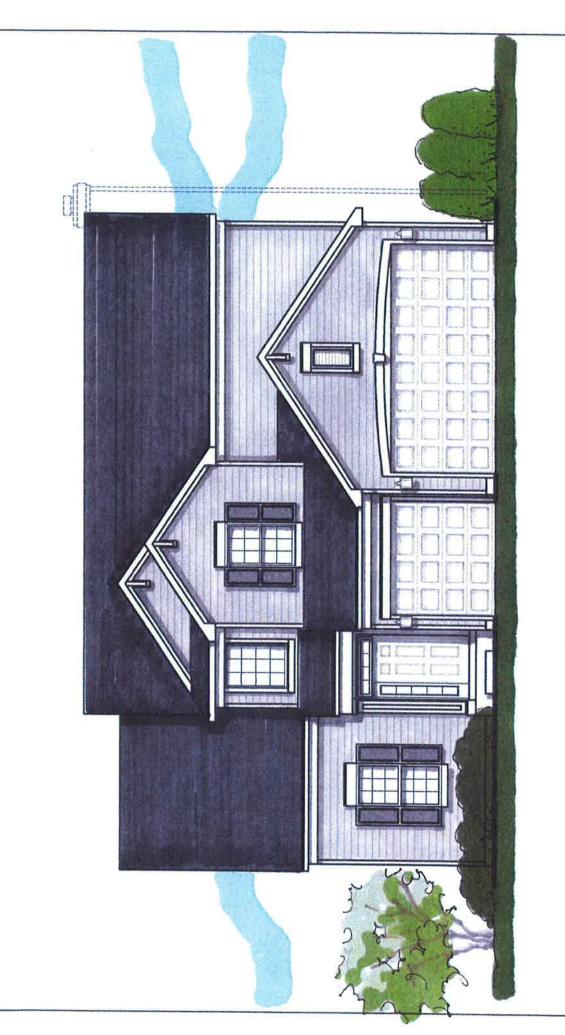
2ND FLR.

1ST FLR.

CHURCHILL 2612 SF.







CHURCHILL 'B'



CHURCHILL 'C'

THIS INSTRUMENT PREPARED BY AND RETURN TO:

Warren R. Fuller Fuller and Berres 69 South Barrington Road South Barrington, Illinois 60010

FIRST AMENDMENT TO

ANNEXATION AGREEMENT and DEVELOPMENT AGREEMENT

BETWEEN

THE VILLAGE OF GILBERTS

AND

RYLAND GROUP, INC. AND PLOTE HOMES, LLC

GILBERTS TOWN CENTER

This is the First Amendment ("First Amendment") dated ______, 2011, to that certain Annexation Agreement and Development Agreement ("Agreement") made and entered into as of the 27th day of April, 2005 ("Effective Date") by and between **THE VILLAGE OF GILBERTS**, an Illinois municipal corporation, Kane County, Illinois (the "Village"); and

The Ryland Group, Inc., 1141 E. Main Street, Suite 108, East Dundee, IL 60118, and Par Development, Inc., 1141 E. Main Street, Suite 100, East Dundee, IL 60118 ("Residential Developers" or "Master Developer" or "Ryland"); and

Thomas Burbulis Holding, LLC (the "Commercial Developer "A" Property" or "Developer"); and

L.B. Andersen & Co., Inc., c/o Wade B. Light & Associates, 220 Honey Lake Court, North Barrington, Illinois 60010 ("Commercial Developer"); and

Par Development, Inc., 1141 E. Main Street, Suite 100, East Dundee, IL 60118 (the "Commercial Developer of "C" and "D" Property" or "Residential Developer" or "Developer"); and

Thomas Burbulis Holding, LLC (an "Owner of Record" or "Owner" or "Burbulis Owner"); and

Harris Trust & Savings Bank Trust No. 11-4230 (an "Owner of Record" or "Owner"); and

Harris Trust & Savings Bank as Trustee under a Trust Agreement dated May 1, 2004 and known as Trust Number HTB1360 ("Owners of Record" or "Owners"); and

Owner of Record or Owner are collectively sometimes referred to as Owner or owners ("Owners"); and

The Residential Developers, the Commercial Developer "A" Property and Commercial Developer "B" Property, Commercial Developer "C" Property and Commercial Developer "D" Property collectively sometimes referred to as developer or developers ("Developer" or "Developers"); and

The Village, Residential Developers, the Commercial Developer "A" Property, the Commercial Developer "B" Property, the Commercial Developer "C" Property, the Commercial Developer "D" Property and Owners collectively sometimes referred to as the parties (the "Parties"), and individually sometimes referred to as a party ("Party").

WITNESSETH:

WHEREAS, the Village, the Developer(s) and the Owners entered into the Agreement on the Effective Date with respect to the Property; and

WHEREAS, pursuant to Section 31 of the Agreement, the Parties, and/or their respective successors and assigns, as the case may be, reserved the right, by mutual consent, to agree in writing to amend the terms and conditions of the Agreement, provided, however, that only the legal title holder of the property subject to the proposed amendment is required to execute an amendment to the Agreement; and

WHEREAS, Plote Homes, LLC ("Plote"), the successor in interest to Par Development, Inc., the legal title holder to the property subject to the proposed amendment described herein, which parcel is described in Exhibit A attached hereto (the "First Amendment Property") is to be conveyed to Ryland, subject to the execution of this First Amendment and the other approvals and documents identified herein; and

WHEREAS, Ryland and Plote have proposed certain amendments to the Agreement as set forth in this First Amendment; and

WHEREAS, all notices, publications, procedures, public hearings and other matters required for the consideration and approval of this First Amendment have been made, given, held and performed by the Village as required by 65 ILCS 5/7-1-1 and 5/11-15.1-1 et seq., and all other applicable statutes, and all applicable ordinances, regulations and procedures of the Village; and

WHEREAS, the parties to this First Amendment desire to have the First Amendment Property rezoned in the Village to the R-3 PUD Urban Residence District, in accordance with those regulations and standards set forth in Exhibit B attached hereto (the "First Amendment Regulations"), the Plat of Resubdivision attached hereto as Exhibit C ("First Amendment Resub Plat"), the revised Grading Plans for the First Amendment Property prepared by Haeger Engineering, LLC, latest revision dated September 30, 2011 for the First Amendment Property attached as Exhibit D (the "First Amendment Grading Plans") and the Landscaping Plans for the First Amendment Property prepared by Signature Design Group dated September 26, 2011 attached as Exhibit E (the "First Amendment Landscaping Plans", with the First Amendment Resub Plat, the First Amendment Grading Plans, the First Amendment Landscaping Plans collectively referred to as the "First Amendment Plans" and the "First Amendment Zoning and Development Approvals"); and

WHEREAS, the	Village Plan Commission he	eld a public hearing on the rezoning, map
amendment and Planned	Unit Development on	, 2011, and concluded said public
hearing on	, 2011, and the Plan Com	mission made a recommendation of
approval to the Corporate	e Authorities subject to certa	in conditions; and

WHEREAS, this proposed First Amendment was submitted pursuant to the applicable provisions of the Illinois Municipal Code to the Corporate Authorities of the Village (hereinafter referred to as the "Corporate Authorities"), and a public hearing was held on _______, 2011 with an opportunity for public comment, pursuant to proper notice as provided by statute; and

WHEREAS, the Corporate Authorities of the Village have considered this First Amendment and determined that this First Amendment is in the best interests of the Village and its residents; and

WHEREAS, by a favorable vote of two-thirds of the Corporate Authorities of the Village then holding office, the Village has considered the question of this First Amendment and has adopted an ordinance approving this First Amendment and authorizing execution thereof; and

WHEREAS, upon the adoption of this First Amendment, the Corporate Authorities shall adopt ordinances and resolutions granting the Zoning and Development Approvals and resubdivision plat approval subject to certain conditions and recommendations; and

WHEREAS, the Parties, consistent with Illinois law, have agreed to the terms and conditions set forth in this First Amendment as evidenced by the signatures affixed hereto.

- **NOW, THEREFORE**, in consideration of the mutual promises set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree to the following:
- 1. <u>Incorporation of Recitals</u>. The foregoing recitals are material to this First Amendment and are incorporated into the First Amendment and made a part of this First Amendment as if fully stated herein.
- 2. <u>Capitalized Words and Terms</u>. Capitalized words and terms not otherwise defined in this First Amendment shall have those meanings and definitions contained in the Agreement and any prior amendments thereto.
- 3. <u>Prior Agreements/Conflicts</u>. In the event of any conflict or inconsistency between the terms and provisions of the Agreement, any prior amendments thereto and this First Amendment, the latter shall govern and apply, but solely as applicable to the First Amendment Property.

4. Rezoning and Development Standards - First Amendment Property.

- A. Zoning and Development of the Residential Parcels. Immediately after the approval of this First Amendment, the Village shall adopt an ordinance which establishes that the First Amendment Property shall be hereinafter rezoned as R-3 Urban Residence District subject to a Planned Unit Development. The Parties agree that the First Amendment Property shall be developed in substantial conformance with the following:
 - 1. the First Amendment Regulations attached as Exhibit B;
 - 2. the First Amendment Resub Plat attached hereto as Exhibit C;
 - 3. the First Amendment Grading Plans attached as Exhibit D; and
 - 4. the First Amendment Landscaping Plans attached as Exhibit E.
- B. <u>Development Standards and Departure</u>. The Village agrees to the departures from its Zoning Ordinance as set forth in Exhibit B from the R-3 District Standards, Single Family.
- 5. **First Amendment Property Approvals**. Immediately after approving this First Amendment, the Village shall pass such ordinances, resolutions or other actions which grant approval of the:
 - A. First Amendment Property Regulations in the form attached hereto as Exhibit B;
 - B. First Amendment Resub Plat in the form attached hereto as Exhibit C;

- C. First Amendment Property Grading Plan in the form attached hereto as Exhibit D;
- D. First Amendment Property Landscaping Plan in the form attached hereto as Exhibit E; and
- E. such other approvals as may be deemed required, necessary, advisable or desirable in order to implement the development of the First Amendment Property in the manner depicted in said Exhibits B, C, D and E.
- 7. <u>Substitution</u>. Plote Homes, LLC, an Illinois limited liability company, is the owner of the First Amendment Property described in Exhibit A, and has succeeded to all of the rights and obligations under the Agreement formerly held by Par Development, Inc. Plote is hereby substituted in the place and stead of Par Development, Inc. and hereafter shall have all of the rights, subject to the obligations heretofore enjoyed, or imposed upon, Par Development, Inc. as one of the Developers under the Agreement and all prior amendments thereto, as well as this First Amendment upon its due approval and execution by the Parties hereto.
- 8. <u>Amendments to CCRs</u>. In recognition of this First Amendment and the revisions applicable to the First Amendment Property, Ryland and Plote agree to make, execute and record the following immediately after the approval and execution of this First Amendment:
 - Special Amendment No. 2 to Declaration of Covenants, Conditions and Restrictions for Gilberts Town Center Unit 2B;
 - Special Amendment No. 2 to Community Declaration for Gilberts Town Center.
- 9. <u>Notices</u>. Hereafter, any notice to Plote and/or Par Development, Inc. shall be given to:

Plote Homes, LLC 1141 E. Main Street, Suite 100 East Dundee, IL 60118

With copy to:

Warren R. Fuller Fuller and Berres 69 S. Barrington Road South Barrington, IL 60010

IN WITNESS WHEREOF, the Parties have executed this First Amendment effective the date first above stated.

	By:Village President	
Attest:		
Village Clerk		

Village of Gilberts, an Illinois municipal corporation

company
D.
Ву:
Raymond E. Plote, Manager

Plote Homes, LLC, an Illinois limited liability

By:		
	, President	

The Ryland Group, Inc.

EXHIBIT A

LEGAL DESCRIPTIONS

PHASE ONE LEGAL DESCRIPTION

BEING A SUBDIVISION OF LOTS 41 THRU 50, AND 69 ALL INCLUSIVE, IN GILBERTS TOWN CENTER - UNIT 2B, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 7, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 28, 2006 AS DOCUMENT 2006K032929, IN KANE COUNTY, ILLINOIS.

PHASE TWO LEGAL DESCRIPTION

BEING A SUBDIVISION OF LOTS 1 THRU 11, AND 16 THRU 26, ALL INCLUSIVE, IN GILBERTS TOWN CENTER - UNIT 2B, BEING A SUBDIVISION OF PART OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 42 NORTH, RANGE 7, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MARCH 28, 2006 AS DOCUMENT 2006K032929, IN KANE COUNTY, ILLINOIS.

EXHIBIT B

R-3 PUD BULK REGULATIONS FOR LOTS 101-166:

Lot Sizes and Dimensions:

Average Lot Size:

8,678 SQFT

Min. Lot Size:

8,288 SQFT (Lot 102)

Min. Corner Lot Size:

9,382 SQFT (Lot 122)

Min. Lot Width (Measured at the front building line):

.3 5005 (E00 100)

Min. Corner Lot Width (Measured at the front building line):

74.5' (Lot 155)

Setbacks:

Front:

30'

Side corner:

20'

Side interior:

6.5'

Rear:

25'

Maximum Lot Coverage:

Rear and Accessory Buildings: 45%

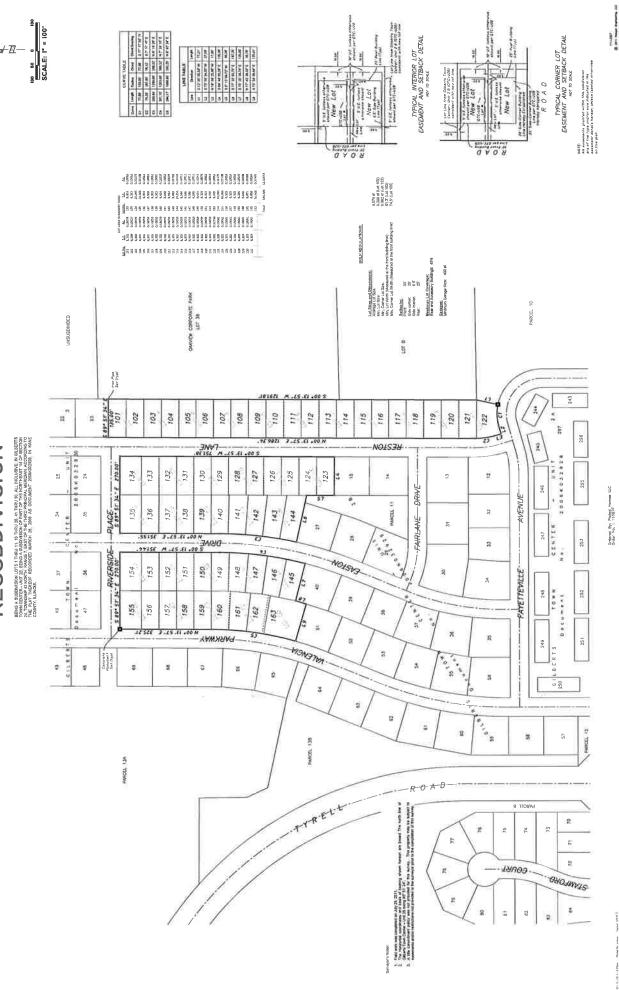
Garages:

Minimum Garage Size: 400 SQFT

EXHIBIT C PLAT OF RESUB.

GILBERTS TOWN CENTER - UNIT 2B RESUBDIVISION

SHEET LOF 3



GILBERTS TOWN CENTER - UNIT 2B RESUBDIVISION

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HAEGER ENGINEERING LLC
CONSULTING FROMEERING LLC
CONSULTING ENGINEERS AND LAND SUPPERFORS
1300 N. PLUM ROOVE READS. SCHAUMBORG ILLINGS BOTTS
TEL (AVT) 384-6500 FAX (A47)384-6000

EXHIBIT D GRADING PLANS

HAEGER ENGINEERING

GILBERTS TOWN CENTER
UNIT 2B RESUBDIVISION
GILBERTS, HILMOS TITLE SHEET



SINGLE-FAMILY LOT GRADING PLAN GILBERTS TOWN CENTER **UNIT 2B RESUBDIVISION**

SECTION 24 TOWNSHIP 42 NORTH RANGE 7 EAST GILBERTS, ILLINOIS KANE COUNTY



-Coding grown toward parent frame-gravit	Asher this prince	Program County Name of Street		Proposed Ground Elevation (new)
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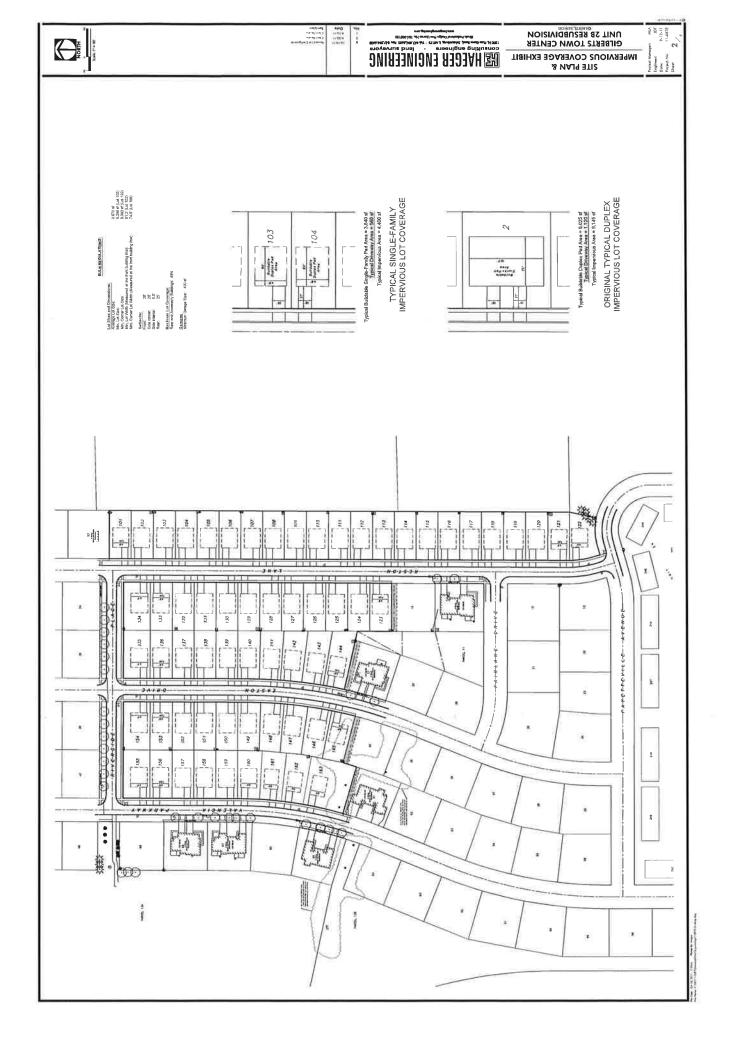
Note: Top of Foundation of Bulleting in 8¹ above highest FIG elevation LOT GRADING LEGEND

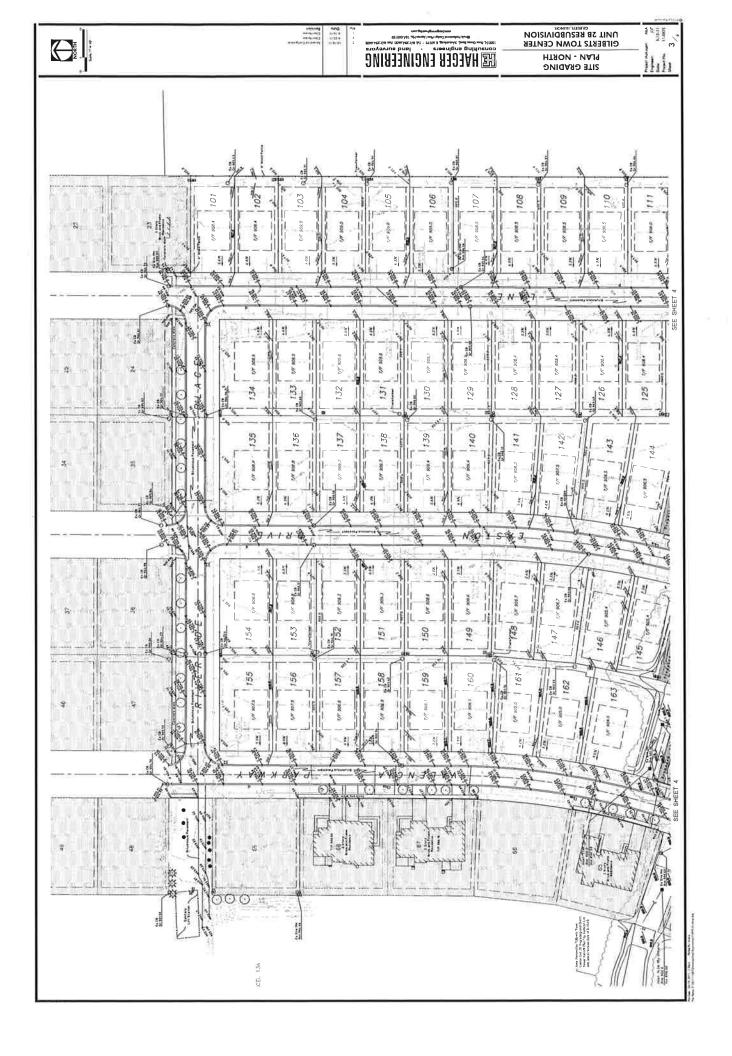
The subdivision protition is proposed by Plots Homes ruldbut will be done by Ryland Homes.

The original Grading Plan for the Unit 28 duplax subdivision was entra angineering plans prepared by Cemoon Lid, Ubba' Master Final Site De Plans for Siberta Town Centar with labor revision data of 14-17-06. Those original grading plans were revised by engineoring plans in Commoning the Common to Collects Town Conf. Commoning and Storm Sower Retroft Plans were lates it 9-10.

Know what's below. Call before you dig.

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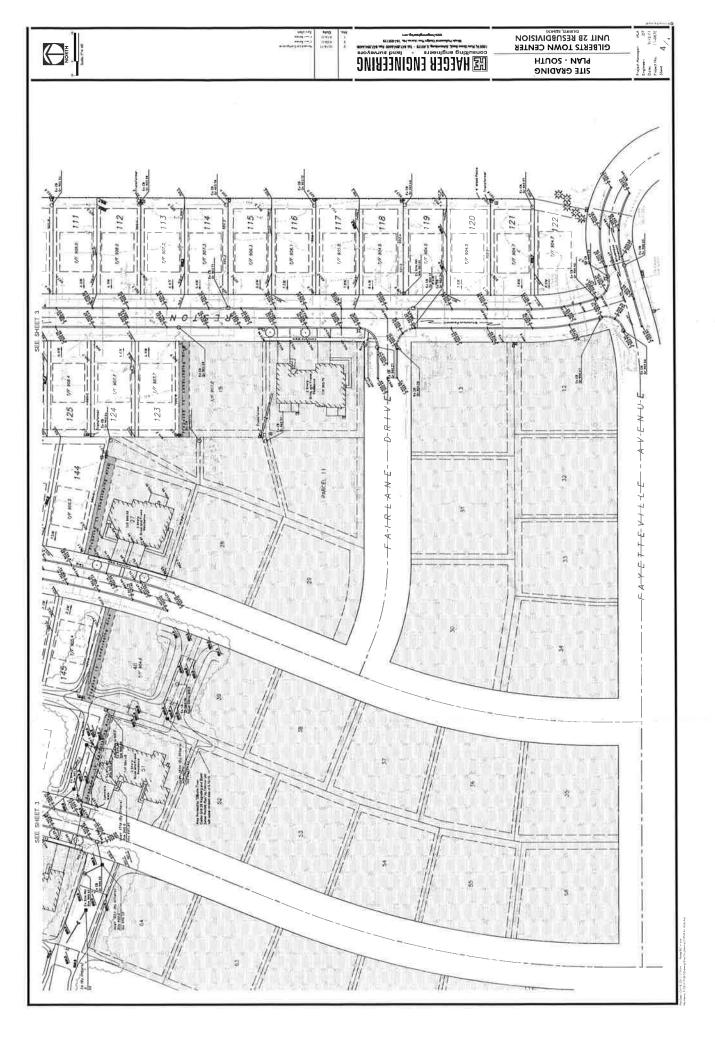


EXHIBIT E STREET TREE PLANS