

# *Village of Gilberts*

Village Hall  
87 Galligan Road, Gilberts, IL 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
www.villageofgilberts.com

## **Village Administrator Memorandum 50-12**

**TO:** President Rick Zirk  
Board of Trustees

**FROM:** Ray Keller, Village Administrator *PK*

**DATE:** September 7, 2012

**RE:** Village Board Committee of the Whole Meeting – September 11, 2012

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The following summary discusses the agenda items for the Committee of the Whole meeting scheduled for September 11, 2012:

### **1. CALL TO ORDER**

### **2. ROLL CALL / ESTABLISH QUORUM**

### **3. ITEMS FOR DISCUSSION**

#### **A. Minutes from the September 4, 2012 Village Board Meeting**

Please review the enclosed minutes from the Village Board meeting on September 4. Unless directed otherwise, this item will be added to the Consent Agenda for the September 18 meeting.

#### **B. August 2012 Treasurer's Report**

Finance Director Marlene Blocker has prepared the Treasurer's report for August 2012, which is enclosed for your review. Please contact me or Finance Director Blocker prior to the meeting if you have any questions or need more detailed information. Unless otherwise directed, this item will be added to the Consent Agenda for the September 18 meeting.

#### **C. FY-2012 Audit**

Lauterbach & Amen LLP has completed the audit of the Village's FY 2012 (ending April 30, 2012) financial documents and submitted their report for Board approval. A representative from Lauterbach will be present to provide a brief overview and answer any questions about the audit. Unless otherwise directed, this item will be added to the Consent Agenda for the September 18 meeting.

Public Works Facility  
Finance & Building Departments  
73 Industrial Drive, Gilberts, IL 60136  
Ph. 847-428-4167 Fax: 847-551-3382

Police Department  
86 Railroad St., Gilberts, IL 60136  
Ph. 847-428-2954 Fax 847-428-4232

**D. Gilberts Corporate Park Overview**

At their Sept. 12 meeting, the Plan Commission will begin the public hearing on the petitions for the Gilberts Corporate Park, a new planned development including the resubdivision of much of the Riemer Centre Industrial Park. Copies of the Plan Commission's materials are provided for the Board's information. This topic was added to the agenda to provide the Board an opportunity to discuss the project, raise questions and/or provide direction heading into the public hearing process. Please contact me prior to the meeting if additional information or materials are needed.

**4. STAFF REPORTS**

Staff will provide updates on current activities at the meeting.

**5. BOARD OF TRUSTEES REPORTS**

**6. PRESIDENT'S REPORT**

**7. EXECUTIVE SESSION**

Please contact me if you any questions about executive session topics.

**8. ADJOURNMENT**

**VILLAGE OF GILBERTS**  
**Committee of the Whole**  
**MEETING AGENDA**  
**87 GALLIGAN ROAD,**  
**GILBERTS, ILLINOIS 60136**  
**September 11, 2012**  
**AGENDA**  
**7:00 P.M.**

**ORDER OF BUSINESS**

**1. CALL TO ORDER / PLEDGE OF ALLEGIANCE**

**2. ROLL CALL / ESTABLISH QUORUM**

**3. ITEMS FOR DISCUSSION**

- A. Minutes from the September 4, 2012 Village Board Meeting
- B. August 2012 Treasurer's Report
- C. FY-2012 Audit
- D. Gilberts Corporate Park Overview

**4. STAFF REPORTS**

**5. BOARD OF TRUSTEES REPORTS**

**6. PRESIDENT'S REPORT**

**7. EXECUTIVE SESSION**

A portion of the meeting will be closed to the Public, effective immediately as Permitted by 5 ILCS 120/2( c ) (1) to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the Village, and as permitted by 5 ILCS 120/2 ( c ) (11) to discuss litigation against, affecting, or on behalf of the Village which has been filed and is pending in a court or administrative tribunal of which is imminent and as permitted by 5 ILCS 120/2( c ) (21) to review and approve closed session minutes and as permitted by 5 ILCS 120/2 ( c ) 2 Collective negotiating matters.

**8. ADJOURNMENT**

"The Village of Gilberts complies with the Americans with Disabilities Act (ADA). For accessibility assistance, please contact the Village Clerk at the Village Hall, telephone number 847/428-2861."

Village of Gilberts  
87 Galligan Road  
Gilberts, IL 60136  
Village Board  
Meeting Minutes  
September 4, 2012

**Call to Order/Pledge of Allegiance**

President Zirk called the meeting to order at 7:00 p.m. He proceeded to lead those present in the Pledge of Allegiance.

**Roll Call/Establish Quorum**

Village Clerk Meadows called the roll. Roll call: Members present: Trustees Corbett, Clark, Mierisch, Farrell, Hacker and President Zirk. Others present: Administrator Keller, Finance Director Blocker and Village Clerk Meadows. For members of the audience please see the attached list.

**Public Comment**

President Zirk asked if anyone in the audience wished to address the Board. There were no comments from the audience.

**Consent Agenda**

- A. A Motion to approve Minutes from the August 21, 2012, Village Board Meeting
- B. A Motion to approve Bills and Salaries dated September 4, 2012 as follows: General Fund \$50,631.99, Permit Pass Thrus \$900.00, Performance Bonds and Escrows \$5,040.05, Water Fund \$46,817.92 and Payroll \$74,645.74
- C. A Motion to approve a Proclamation declaring September 19, 2012 as "No Text on Board-Pledge Day"

There being no discussion with respect to the consent agenda items, a motion was made by Trustee Clark and seconded by Trustee Farrell to approve the consent agenda items A-C as presented. Roll call: Vote: 5-ayes: Trustees Corbett, Clark, Mierisch, Farrell and Hacker. 0-nays, 0-abstained. Motion carried.

Trustee Zambetti arrived at 7:03 p.m.

**Items for Approval**

A Motion to approve Resolution 23-2012, a Resolution Providing for a Feasibility Study on the Designation of a Portion of the Village of Gilberts as a Redevelopment Project Area and to Induce Development Interest within such area.

Administrator Keller commented on the Inducement Resolution. He reported that the Resolution serves two purposes. If approved the Resolution serves as the public declaration of the Village's intent to establish an industrial park conservation TIF District. In addition, any development activities undertaken after the approval of the inducement resolution are eligible for TIF reimbursement.

Trustee Mierisch inquired if the development was for any reason not approve would the TIF District still move forward. Administrator Keller replied yes.

**A motion was made by Trustee Clark and seconded by Trustee Corbett to approve Resolution 23-2012, a Resolution providing for a Feasibility Study on the Designation of a Portion of the Village of Gilberts as a Redevelopment Project Area and to induce Development Interest in such area.** Roll call: Vote: 6-ayes: Trustees Clark, Mierisch, Zambetti, Farrell, Hacker and Corbett. 0-nays, 0-abstained. Motion carried.

#### **Staff Reports**

Administrator Keller commented on the upcoming Plan Commission's scheduled Public Hearings. He reported that both the Interstate Partners, LLC petitions for rezoning and preliminary plan for the Riemer Industrial Park and resident Tim Layton's variance request to allow for operation of an auto repair business at his residence are scheduled to be heard on September 12<sup>th</sup> beginning at 7:00 p.m.

#### **Board of Trustees Reports**

Trustee Mierisch reported that she had informed Chief Williams that she will be resigning as Coordinator of the CERTS program. She hopes a new coordinator would be able to motivate the members and breathe new life into the existing program. Trustee Mierisch expressed concern with the lack of participation in continuing education programs. In addition, Trustee Mierisch was concerned that the Emergency Plan has not been updated recently.

A lengthy discussion ensued with respect to the dynamics of the Citizens Corp Council and the CERT's members.

Trustee Mierisch reported that Fire Fighter Danny Fleck had been very instrumental in providing training for the CERT members.

The Board Members commended Trustee Mierisch for implementing the Village of Gilberts CERT Program and thanked her for all of her hard work.

The Board Members concurred that the Citizens Corp Council should determine if a CERT's Coordinator is necessary and if so who would be the most qualified person to fill the position. The Board directed staff to have Chief Williams contact DJ Alice, Citizens Corp Council Point Person to discuss this matter.

**President's Report**

President Zirk reported that resident Bill Lindorfer is very pleased with his completed ditch work.

President Zirk reported that he recently met with Mr. Morton Zwick to discuss the proposed development on the Riemer property. He expressed his interest in the development and appeared to be receptive to the plan. He reminded President Zirk that his property is still for sale.

**Adjournment**

There being no further business to discuss, a motion was made by Trustee Clark and seconded by Trustee Zambetti to adjourn from the public meeting at 7:40 p.m. Roll call: Vote: 6-ayes by unanimous voice vote. 0-nays, 0-abstained. Motion carried.

Respectfully submitted,

Debra Meadows

**September 4, 2012**

**Telephone #**

847 426 6762

## Fund Summary

	Balance as of 8/31/2012	Restricted / Designated Funds	Unrestricted / Undesignated Funds
<b>Unrestricted - General Fund</b>			<b>592,637.81</b>
<b>Restricted - Total</b>		<b>5,259,510.43</b>	
<b>Committed- Designated Reserves</b>		<b>222,088.13</b>	
- 1 Months Expenses	222,088.13		
<b>Committed - Road Improvement</b>		<b>583,625.31</b>	
- FY-07 and Prior	707,838.00		
- FY-08 Transfer (School Road)	(120,000.00)		
- FY-08	76,235.76		
- FY-09	75,968.38		
- FY-09 Transfer (Additional Salt & Snow Removal)	(78,469.37)		
- FY-09/FY10 Hennessy Bridge Work	(350,000.00)		
- FY-10	79,129.42		
- FY-11 (Road Study)	(10,000.00)		
- FY-11	77,944.57		
- FY-12	12,861.90		
- FY-12 (Transfer -Garbage)	108,047.92		
- FY-13	4,068.73		
<b>Committed-GO Bond - Road Program</b>		<b>305,555.83</b>	
- Balance - Illinois Funds	305,555.83		
<b>Restricted - Road Improvement MFT</b>		<b>397,659.59</b>	
- Balance - Illinois Funds	390,951.39		
- Balance - Union Bank Money Market	6,708.20		
<b>Committed - Capital Improvement</b>		<b>150,468.76</b>	
- FY-05	81,596.76		
- FY-06	45,000.00		
- FY-08 Transfer (Wing Mower)	(41,751.00)		
- FY-11 P/W Truck Sale	31,000.00		
- FY-12 (Transfer - Garbage)	34,623.00		
<b>Committed - New Development Fees</b>		<b>922,617.63</b>	
- FY-06 Municipal Impact Fee	286,000.00		
- FY-07 Municipal Impact Fee	382,250.00		
- FY-08 Municipal Impact Fee	261,250.00		
- FY-08/FY-09 Transfer (Salt Bin)	(185,701.50)		
- FY-09 Municipal Impact Fee	82,500.00		
- FY-07/08 Municipal Transistion Fee	8,000.00		
- FY-07/08 Municipal Police/SafetyTransistion Fee	2,000.00		
- FY-09 Transfers Out	(127,256.51)		
- FY-10 Reimburse PGAV TIF Study from TIF	18,788.40		
- FY-10 Town Center Park Parking Lot	(201,112.76)		
- FY-10 Municipal Impact Fee	104,500.00		
- FY-11 Municipal Impact Fee	151,250.00		
- FY-11 Transfers (Road Study)	(13,000.00)		
- FY-13 Municipal Impact Fee	134,750.00		
- FY-12 Municipal Impact Fee	18,400.00		
<b>Committed - Tree Replacement/Beautification</b>		<b>16,936.40</b>	
- FY-09 Recycling Revenue	2,500.00		
- FY-10 Recycling Rvenue	5,000.00		
- FY-10 Tree Replacements	(590.00)		
- FY-12 Recycling Revenue	10,026.40		



<b>Committed - EDUI Funds</b>		<b>3,918.55</b>		
- FY-12 Balance	3,918.55			
<b>Restricted - Drug Forfeiture</b>		<b>4,190.74</b>		
- Balance	4,190.74			
<b>Committed - Enterprise Fund (Water / Wastewater)</b>		<b>748,887.22</b>		
- Balance	748,887.22			
<b>Committed - Pass Thru/Escrows</b>		<b>1,903,562.27</b>		
- Balance	1,903,562.27			
<b>Total</b>		<b>5,259,510.43</b>	<b>592,637.81</b>	<b>5,852,148.24</b>

<b>General Fund Revenue Receivable</b>			<b>140,420.94</b>	
- State Income Tax Payments Delayed	140,420.94			

<b>Total Unrestricted Funds including Receivables</b>			<b>733,058.75</b>	
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### Additional Information

<b>Pass Thru - Balance of Escrow</b>		<b>1,903,562.27</b>	
- Building Permit-Town Center	7,745.37		
- Performance Bonds / Escrows	252,863.39		
- TIF #1	28,535.51		
- Impact Fees - Library	43,614.00		
- Impact Fees - School	1,552,904.00		
- Impact Fees - Fire District	1,500.00		
- Transistion Fees - Fire	2,000.00		
- Transistion Fees - Library	400.00		
- Transistion Fees - School	14,000.00		

<b>Capital Projects</b>		<b>1,615,845.76</b>	
- Current Balance	115,845.76		
- Due from Conservancy Annexation	1,500,000.00		

<b>School Site Purchase</b>		<b>1,875,231.60</b>	
- Original Amount	1,500,000.00		
- Interest due 9/06 thru812	375,231.60		

<b>Total Due VOG - Annexation</b>		<b>3,491,077.36</b>	
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<b>SSA #20 Loan from Water Department</b>		<b>574,724.39</b>	
- FY-08 Advances	341,194.63		
- FY-09 Avances to date	233,529.76		

<b>Total Due Water/Sewer Fund</b>		<b>574,724.39</b>	
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**TREASURER'S STATEMENT AS OF AUGUST 31, 2012**

	MONTH	YEAR TO DATE		YEAR TO DATE
Beginning Bank Balance:			5,859,411.19	5,328,850.35
Credits:				
General Fund:	383,568.87	1,902,248.03		
GO Bond	22.45	102.24		
Water Fund:	123,001.62	651,971.54		
Motor Fuel Tax (MFT):	14,672.31	55,521.22		
Performance Bonds/Escrow:	39,158.92	78,533.38		
TIF #1	26.78	8,148.67		
Drug Forfeiture:	527.00	1,638.54		
Total Credits All Funds:	560,977.95	2,698,163.62	560,977.95	2,698,163.62
Expenses:				
General Fund:	415,818.36	1,362,965.70		
GO Bond	495.00	208,400.88		
Water Fund:	146,067.12	585,722.39		
Motor Fuel Tax (MFT):	-	-		
Performance Bond/Escrow:	5,860.42	17,280.26		
TIF #1	-	48.75		
Drug Forfeiture:	-	447.75		
Total Debits All Funds:	568,240.90	2,174,865.73	568,240.90	2,174,865.73
Ending Bank Balance:				
General Fund:	2,500,037.96			
GO Bond	305,555.83			
Water Fund:	748,887.22			
Motor Fuel Tax (MFT):	397,659.59			
Performance Bond/Escrow:	1,867,281.39			
TIF #1	28,535.51			
Drug Forfeiture:	4,190.74			
Total Debits All Funds:	5,852,148.24		5,852,148.24	5,852,148.24

TREASURER'S SIGNATURE:

*Marlene A. Buckey*

DATE: SEPTEMBER 5, 2012

Village of Gilberts  
MONTH CLOSED: AUGUST, 2012

GENERAL FUND MONEY MARKET  
01-00-105

<b>Beginning Book Balance:</b>	<u>499,894.85</u>	<b>Previous YTD Credits:</b>	<u>1,518,679.16</u>
			<u>141,504.51</u>
<b>Deposits (Total):</b>	<u>192,982.10</u>	<b>Current Credits:</b>	<u>242,064.36</u>
		<b>Current YTD Credits:</b>	<u>1,902,248.03</u>
<b>Interest Income:</b>			
(01-00-341) Money Market:	<u>191.84</u>	<b>Previous YTD Debits:</b>	<u>947,147.34</u>
(01-00-341) Checking:	<u>5.29</u>		<u>17,313.00</u>
(01-00-342) Performance Bond:	<u>18.54</u>	<b>Current Debits:</b>	<u>398,505.36</u>
		<b>Current YTD Debits:</b>	<u>1,362,965.70</u>
<b>Miscellaneous Income:</b>	<u>385.50</u>		
<b>Transfer From Illinois Funds</b>			
<b>Transfer from Bond Fund</b>	<u>495.00</u>		
<b>Transfer of Garbage Revenue</b>	<u>47,986.09</u>		
<b>CD Interest</b>			
		<b>CD Balance:</b>	<u>-</u>
<b>Subtotal:</b>	<u>741,959.21</u>	<b>G/F MM Balance:</b>	<u>343,453.85</u>
		<b>IL Funds Balance:</b>	<u>1,181,182.41</u>
<b>Checks Written (Total):</b>	<u>398,505.36</u>	<b>Citizens Bank Balance:</b>	<u>974,401.70</u>
<b>NSF Check</b>		<b>G/F CKG Balance:</b>	<u>1,000.00</u>
<b>Transfer to P/B (Agency)</b>		<b>Total balance:</b>	<u>2,500,037.96</u>
<b>Ending Check Book Balance:</b>	<u>343,453.85</u>		
<b>Deposits in Transit:</b>	<u>518.83</u>		
<b>Transit Withdrawal</b>			
<b>Balance per Bank Statement:</b>	<u>342,935.02</u>		

**Expenditures/Transfers:**

<b>Date:</b>	<b>For:</b>	<b>Amount:</b>
<u>8/8/2012</u>	<u>Accounts Payable</u>	<u>179,074.35</u>
<u>8/22/2012</u>	<u>Accounts Payable</u>	<u>54,027.00</u>
<u>8/23/2012</u>	<u>Accounts Payable</u>	<u>300.00</u>
<u>8/1/2012</u>	<u>Health Insurance</u>	<u>19,384.95</u>
<u>8/2/2012</u>	<u>Payroll</u>	<u>41,474.16</u>
<u>8/16/2012</u>	<u>Payroll</u>	<u>40,979.79</u>
<u>8/30/2012</u>	<u>Payroll</u>	<u>63,015.11</u>
<u>8/24/2012</u>	<u>Kane Co Recorder</u>	<u>250.00</u>
	<b>Total:</b>	<u>398,505.36</u>

<b>Deposits:</b>	<b>Deposits:</b>	<b>Direct Deposits</b>	
<u>549.50</u>	<u>5.00</u>	<u>T-Mobile</u>	<u>1,725.00</u>
<u>2,173.50</u>	<u>2,745.08</u>	<u>Kane County</u>	<u>109,104.02</u>
<u>10,221.00</u>	<u>4,823.26</u>	<u>Nicor</u>	<u>2,916.89</u>
<u>523.72</u>	<u>243.44</u>	<u>Exelon</u>	<u>24,694.62</u>
<u>1,981.87</u>	<u>3,205.00</u>		
<u>787.00</u>	<u>2,113.86</u>		
<u>279.00</u>	<u>10,900.50</u>		
<u>420.68</u>	<u>416.14</u>		
<u>77.00</u>			
<u>35.00</u>			
<u>2,357.02</u>			
<u>10,684.00</u>			
<b>Total Deposits</b>	<u>54,541.57</u>	<b>Total Direct Deposits</b>	<u>138,440.53</u>
<b>Total Deposits/Direct Deposits:</b>	<u>192,982.10</u>		

Village of Gilberts  
MONTH CLOSED: AUGUST, 2012

GENERAL FUND CHECKING ACCT  
01-00-103

Beginning Book Balance: 1,000.00

Deposits (Total): 234,321.49

Voided Checks:

Check# Vendor Name:

Total Voided Checks:

Subtotal: 235,321.49

Checks Written (Total): 234,321.49

Voided Checks (Total):

Ending Check Book Balance: 1,000.00

Deposits in Transit: 250.00

Outstanding Checks: 41,668.07

Balance per Bank Statement: 42,418.07

Previous YTD Credits:

Current Credits:

Current YTD Credits:

Previous YTD Debits:

Current Debits:

Current YTD Debits:

Expenditures/Transfers:

Date:

8/8/2012

8/22/2012

8/8/2012

8/23/2012

8/23/2012

8/24/2012

For:

Accounts Payable

Accounts Payable

Accounts Payable-Road

Accounts Payable

Gralnger Check

Kane Co Recorder

Total:

Amount:

179,074.35

54,027.00

495.00

300.00

175.14

250.00

234,321.49

Outstanding Checks:

Check #:

Amount:

Check #:

Amount:

14130

50.00

15048

50.00

16678

60.00

18915(801007)

39.25

19374

10.00

20649

75.00

20695

50.00

20782

1,000.00

20786

187.50

20824

943.81

20850

43.35

20852

20.00

20857

219.90

20860

10,865.83

20862

129.43

20868

27,924.00

Total

41,668.07

<b>Beginning Book Balance:</b>	<u>974,142.82</u>	<b>Previous YTD Credits:</b>	<u>                    </u>
<b>Deposits (Total):</b>	<u>                    </u>	<b>Current Credits:</b>	<u>258.88</u>
<b>Interest:</b>		<b>Current YTD Credits:</b>	<u>                    </u>
<b>Savings Acct:</b>	<u>258.88</u>	<b>Previous YTD Debits:</b>	<u>                    </u>
<b>Transferred from CD's</b>	<u>                    </u>	<b>Current Debits:</b>	<u>                    </u>
		<b>Current YTD Debits:</b>	<u>                    </u>
<b>Subtotal:</b>	<u>974,401.70</u>		
<b>Checks Written (Total):</b>	<u>                    </u>		
<b>Transferred to CD's</b>	<u>                    </u>		
<b>Ending Check Book Balance:</b>	<u>974,401.70</u>		
<b>Deposits in Transit:</b>	<u>                    </u>		
<b>Outstanding Checks:</b>	<u>                    </u>		
<b>Balance per Bank Statement:</b>	<u>974,401.70</u>		

**Expenditures/Transfers:**

Date:	For:	Amount:
<b>Total:</b>		

**Deposits:**

**Total Deposits:**

Beginning Book Balance:	1,057,249.78	Previous YTD Credits:	
Deposits (Total):	141,129.95	Current Credits:	141,245.63
(01-00-347) IL First Funds:	84.48	Current YTD Credits:	
(01-00-347) IL First Funds P/B:	31.20	Previous YTD Debits:	
Xfer Bond Acct-Reimburse:		Current Debits:	17,313.00
Subtotal:	1,198,495.41	Current YTD Debits:	
Transfer to Union National		CD Balance:	
Impact Fees to Agency Fund	17,313.00	G/F MM Balance:	
Ending Check Book Balance:	1,181,182.41	G/F CKG Balance:	
Deposits in Transit:		Total balance:	
Outstanding Checks:			
Balance per Bank Statement:	1,181,182.41		

Expenditures/Transfers:		
Date:	For:	Amount:
Total:		

Deposits:	Direct Deposits:	Description:
13,152.62		
14,873.82		
86,436.30		
18,034.97		
8,632.24		
<b>Total Deposits/Direct Deposits:</b>	141,129.95	

ILLINOIS FIRST MONEY MARKET  
ROAD BOND  
15-00-107

Beginning Book Balance:	306,028.38	Previous YTD Credits:	79.79
		Current Credits:	22.45
Deposits (Total):		Current YTD Credits:	102.24
		Previous YTD Debits:	207,905.88
(15-00-347) IL First Funds:	22.45	Current Debits:	495.00
		Current YTD Debits:	208,400.88
Transfer			
Miscellaneous Income:			
Subtotal:	306,050.83		
Checks Written/Xfer to Union	495.00		
Ending Check Book Balance:	305,555.83		
Deposits in Transit:			
Transit Withdrawal	495.00		
Balance per Bank Statement:	306,050.83		

**Expenditures/Transfers:**

Date:	For:	Amount:
8/22/2012	Accounts Payable-Road P	495.00
	<b>Total:</b>	495.00

Deposits:	Direct Deposits:	Description:
<b>Total Deposits/Direct Deposits:</b>		

Beginning Book Balance:	2,227.57	Previous YTD Credits:	
Deposits (Total):		Current Credits:	-
(01-00-347) IL First Funds:		Current YTD Credits:	
Miscellaneous Income:		Previous YTD Debits:	
Subtotal:	2,227.57	Current Debits:	-
Checks Written		Current YTD Debits:	
Ending Check Book Balance:	2,227.57		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	2,227.57		

Expenditures/Transfers:	For:	Amount:
	Total:	-

Deposits:	Direct Deposits:	Description:
Total Deposits/Direct Deposits:	-	



<b>Beginning Book Balance:</b>	<u>165,889.35</u>	<b>Previous YTD Credits:</b>	<u>528,969.92</u>
<b>Deposits (Total):</b>	<u>116,208.96</u>		<u>6,489.65</u>
<b>Interest Income:</b>		<b>Current Credits:</b>	<u>116,511.97</u>
<b>(20-00-341) Money Market:</b>	<u>105.27</u>	<b>Current YTD Credits:</b>	<u>651,971.54</u>
<b>(20-00-341) Checking:</b>	<u>1.09</u>	<b>Previous YTD Debits:</b>	<u>439,655.27</u>
<b>Voided Payments</b>	<u>145.35</u>		<u>52.80</u>
<b>Miscellaneous Income:</b>	<u>51.30</u>	<b>Current Debits:</b>	<u>146,014.32</u>
<b>Subtotal:</b>	<u>282,401.32</u>	<b>Current YTD Debits:</b>	<u>585,722.39</u>
<b>Checks Written (Total):</b>	<u>96,803.33</u>	<b>Barrington Bank:</b>	<u>558,311.92</u>
<b>Returned Checks</b>	<u>1,224.90</u>	<b>H2O MM Balance:</b>	<u>136,387.00</u>
<b>Transfer for Garbage</b>	<u>47,986.09</u>	<b>H2O Illinois Funds</b>	<u>53,188.30</u>
<b>Ending Check Book Balance:</b>	<u>136,387.00</u>	<b>H2O CKG Balance:</b>	<u>1,000.00</u>
<b>Deposits in Transit:</b>	<u>1.09</u>	<b>Total balance:</b>	<u>748,887.22</u>
<b>Outstanding Checks:</b>			
<b>Balance per Bank Statement:</b>	<u>136,385.91</u>		

**Expenditures/Transfers:**

<b>Date:</b>	<b>For:</b>	<b>Amount:</b>
<u>8/8/2012</u>	<u>Accounts Payable</u>	<u>42,029.93</u>
<u>8/21/2012</u>	<u>Accounts Payable</u>	<u>16,038.78</u>
<u>8/2/2012</u>	<u>Payroll-Water</u>	<u>11,614.11</u>
<u>8/16/2012</u>	<u>Payroll-Water</u>	<u>11,560.41</u>
<u>8/30/2012</u>	<u>Payroll-Water</u>	<u>11,630.63</u>
<u>8/1/2012</u>	<u>Health Insurance</u>	<u>3,929.47</u>
	<b>Total:</b>	<u>96,803.33</u>

<b>Deposits:</b>		<b>Direct Deposits</b>	
<u>993.45</u>	<u>1,597.45</u>		
<u>3,311.07</u>	<u>1,842.89</u>		
<u>2,028.39</u>	<u>2,447.37</u>		
<u>2,119.24</u>	<u>292.80</u>		
<u>80,772.89</u>	<u>642.39</u>		
<u>1,557.30</u>	<u>944.70</u>		
<u>3,183.70</u>	<u>261.00</u>		
<u>3,651.42</u>	<u>299.50</u>		
<u>1,475.02</u>	<u>614.70</u>		
<u>2,970.67</u>	<u>617.86</u>		
<u>1,435.27</u>			
<u>3,149.88</u>			
<b>Total Deposits:</b>	<u>116,208.96</u>		

Beginning Book Balance:	<u>1,000.00</u>	Previous YTD Credits:	<u>                    </u>
Deposits (Total):	<u>58,068.71</u>	Current Credits:	<u>                    </u>
Voided Checks:		Current YTD Credits:	<u>                    </u>
Check#    Vendor Name:	<u>                    </u>	Previous YTD Debits:	<u>                    </u>
	<u>                    </u>	Current Debits:	<u>                    </u>
	<u>                    </u>	Current YTD Debits:	<u>                    </u>
Total Voided Checks:	<u>                    </u>		
Subtotal:	<u>59,068.71</u>		
Checks Written (Total):	<u>58,068.71</u>		
	<u>                    </u>		
Ending Check Book Balance:	<u>1,000.00</u>		
Deposits in Transit:	<u>                    </u>		
Outstanding Checks:	<u>2,228.90</u>		
Balance per Bank Statement:	<u>3,228.90</u>		
Expenditures/Transfers:			
	Date:	For:	
	<u>8/8/2012</u>	Accounts Payable	<u>42,029.93</u>
	<u>8/21/2012</u>	Accounts Payable	<u>16,038.78</u>
		Total:	<u>58,068.71</u>
Outstanding Checks:			
Check #:	Amount:	Check #:	Amount:
<u>202350</u>	<u>4.18</u>	<u>                    </u>	<u>                    </u>
<u>202365</u>	<u>1.19</u>	<u>                    </u>	<u>                    </u>
<u>203621</u>	<u>2,165.50</u>	<b>TOTAL</b>	<u>2,228.90</u>

Beginning Book Balance:	<u>558,273.36</u>	Previous YTD Credits:	<u>                    </u>
Deposits (Total):	<u>                    </u>	Current Credits:	<u>38.56</u>
Interest:		Current YTD Credits:	<u>                    </u>
Savings Acct:	<u>38.56</u>	Previous YTD Debits:	<u>                    </u>
		Current Debits:	<u>                    </u>
		Current YTD Debits:	<u>                    </u>
Subtotal:	<u>558,311.92</u>		
Checks Written (Total):	<u>                    </u>		
Voided Checks (Total):	<u>                    </u>		
Ending Check Book Balance:	<u>558,311.92</u>		
Deposits in Transit:	<u>                    </u>		
Outstanding Checks:	<u>                    </u>		
Balance per Bank Statement:	<u>558,311.92</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
Total:		<u>                    </u>

Deposits:

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<u>                    </u>

Total Deposits:

<b>Beginning Book Balance:</b>	<u>46,790.01</u>	<b>Previous YTD Credits:</b>	<u></u>
<b>Deposits (Total):</b>	<u>6,447.41</u>	<b>Current Credits:</b>	<u>6,451.09</u>
<b>(20-00-347) Illinois Funds:</b>	<u>3.68</u>	<b>Current YTD Credits:</b>	<u></u>
	<u></u>	<b>Previous YTD Debits:</b>	<u></u>
	<u></u>	<b>Current Debits:</b>	<u>52.80</u>
<b>Total Voided Checks:</b>	<u></u>	<b>Current YTD Debits:</b>	<u></u>
<b>Subtotal:</b>	<u>53,241.10</u>		
<b>Checks Written (Total):</b>	<u></u>		
<b>Returned Payments</b>	<u>52.80</u>		
<b>Ending Check Book Balance:</b>	<u>53,188.30</u>		
<b>Deposits in Transit:</b>	<u></u>		
<b>Outstanding Checks:</b>	<u>-</u>		
<b>Balance per Bank Statement:</b>	<u>53,188.30</u>		

**Expenditures/Transfers:**

<b>Date:</b>	<b>For:</b>	
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	<b>Total:</b>	<u>-</u>

<b>Deposits:</b>		
<u>448.80</u>	<u>1,242.35</u>	
<u>178.00</u>	<u>612.50</u>	
<u>147.00</u>	<u>669.80</u>	
<u>293.70</u>	<u>767.50</u>	
<u>150.00</u>	<u>549.36</u>	
<u>432.80</u>	<u>151.50</u>	
<u>132.00</u>	<u></u>	
<u>420.20</u>	<u></u>	
<u>251.90</u>	<u></u>	
	<u></u>	
<b>Total Deposits:</b>	<u>6,447.41</u>	

Beginning Book Balance:	6,708.20	Previous YTD Credits:	
Deposits (Total):		Current Credits:	-
Interest Income:		Current YTD Credits:	
(30-00-341) Money Market:		Previous YTD Debits:	
		Current Debits:	
Miscellaneous Income:		Current YTD Debits:	
Subtotal:	6,708.20		
Checks Written (Total):			
Returned Checks (Total):			
Ending Check Book Balance:	6,708.20		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	6,708.20		

Expenditures/Transfers:		
Date:	For:	Amount:
Total:		

**Deposits:**

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Beginning Book Balance:	<u>376,279.08</u>	Previous YTD Credits:	<u>40,848.91</u>
Deposits (Total):	<u>14,643.71</u>	Current Credits:	<u>14,672.31</u>
Interest Income:		Current YTD Credits:	<u>55,521.22</u>
(30-00-347) Money Market:	<u>28.60</u>	Previous YTD Debits:	<u></u>
Miscellaneous Income:	<u></u>	Current Debits:	<u>-</u>
Subtotal:	<u>390,951.39</u>	Current YTD Debits:	<u>-</u>
Checks Written (Total):	<u></u>	MFT MM Balance	<u>6,708.20</u>
Returned Checks (Total):	<u></u>	IL Funds Balance:	<u>390,951.39</u>
Ending Check Book Balance:	<u>390,951.39</u>	Total balance:	<u>397,659.59</u>
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>390,951.39</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
Total:		<u></u>

Deposits:

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Total Deposits:

<b>Beginning Book Balance:</b>	<u>215,172.89</u>	<b>Previous YTD Credits:</b>	<u>39,374.46</u>
<b>Deposits (Total):</b>	<u>22,340.92</u>	<b>Current Credits:</b>	<u>16,818.00</u>
<b>Interest Income:</b>		<b>Current YTD Credits:</b>	<u>22,340.92</u>
<b>(31-00-341) Money Market:</b>		<b>Previous YTD Debits:</b>	<u>78,533.38</u>
<b>Transfer from G/F</b>		<b>Current Debits:</b>	<u>11,419.84</u>
<b>Miscellaneous Income:</b>		<b>Current YTD Debits:</b>	<u>5,860.42</u>
<b>Subtotal:</b>	<u>237,513.81</u>		<u>17,280.26</u>
<b>Checks Written (Total):</b>	<u>5,423.62</u>	<b>P/Bond Balance</b>	<u>231,653.39</u>
<b>Transfer to General Fund</b>	<u>385.50</u>	<b>IL Funds Balance:</b>	<u>436,027.70</u>
<b>Transfer to Water Fund</b>	<u>51.30</u>	<b>CD'S Balance</b>	<u>1,199,600.30</u>
<b>Ending Check Book Balance:</b>	<u>231,653.39</u>	<b>Total balance:</b>	<u>1,867,281.39</u>
<b>Deposits in Transit:</b>			
<b>Outstanding Checks:</b>	<u>2,917.00</u>		
<b>Balance per Bank Statement:</b>	<u>234,570.39</u>		

**Expenditures/Transfers:**

<b>Date:</b>	<b>For:</b>	<b>Amount:</b>
<u>8/8/2012</u>	<u>Accounts Payable</u>	<u>2,937.62</u>
<u>8/3/2012</u>	<u>Bond Release</u>	<u>203.00</u>
<u>8/10/2012</u>	<u>Bond Release</u>	<u>232.00</u>
<u>8/21/2012</u>	<u>Accounts Payable</u>	<u>1,848.00</u>
<u>8/17/2012</u>	<u>Bond Release</u>	<u>203.00</u>
	<u>Bond Release</u>	
	<b>Total:</b>	<u>5,423.62</u>

<b>Deposits:</b>		<b>Outstanding Checks</b>	
<u>174.00</u>	<u>58.00</u>	301188	<u>5.00</u>
<u>116.00</u>	<u>58.00</u>	301209	<u>135.00</u>
<u>58.00</u>	<u>20,000.00</u>	301704	<u>150.00</u>
<u>174.00</u>	<u>116.00</u>	302505	<u>175.00</u>
<u>116.00</u>	<u>58.00</u>	302544	<u>135.00</u>
<u>558.00</u>		302569	<u>106.00</u>
<u>116.00</u>		302755	<u>117.00</u>
<u>738.92</u>		303188	<u>58.00</u>
		303197	<u>58.00</u>
		303210	<u>29.00</u>
	<u>22,340.92</u>	303313	<u>1,500.00</u>
		303222	<u>58.00</u>
		303224	<u>275.00</u>
		303226	<u>58.00</u>
		303227	<u>58.00</u>
		<b>Total Outstanding Checks</b>	<u>2,917.00</u>

Beginning Book Balance:	419,209.70	Previous YTD Credits:	
Deposits (Total):		Current Credits:	16,818.00
Interest Income:		Current YTD Credits:	16,818.00
(31-00-341) Money Market:		Previous YTD Debits:	
Transfer from G/F (Impact Fees)	16,818.00	Current Debits:	-
Miscellaneous Income:		Current YTD Debits:	-
Subtotal:	436,027.70		
Checks Written (Total):			
Transfer to General Fund			
Ending Check Book Balance:	436,027.70		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	436,027.70		

Expenditures/Transfers:	Date:	For:	Amount:
		Total:	-

Deposits:	
Total Deposits:	-



**Village of Gilberts  
Performance Bond/Agency Fund  
Certificates of Deposit  
August 31, 2012**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Union National Bank	4176509	391,315.36	12 months	10/13/2012	.99 APY
Union National Bank	4152930	258,179.58	6 months	10/15/2012	.81 APY
Union National Bank	4176517	374,349.47	12 months	10/24/2012	.98 APY
Union National Bank	4152989	175,755.89	6 month	11/22/2012	.85 APY
		1,199,600.30			
Union National CD's	1,199,600.30				

**AGENCY FUND (P BOND) CD**  
**01-00-109**  
**CD#4152930**  
**Matures 10/15/12**  
**Rate: .81 APY**

Beginning Book Balance:	258,179.58	Previous YTD Credits:	
	-	Current Credits:	-
Deposits (Total):		Current YTD Credits:	
Interest:		Previous YTD Debits:	
Savings Acct:		Current Debits:	
		Current YTD Debits:	
Subtotal:	258,179.58		

Ending Check Book Balance:	258,179.58
Deposits in Transit:	
Outstanding Checks:	
Balance per Bank Statement:	258,179.58

<b>Expenditures/Transfers:</b>	<b>Date:</b>	<b>For:</b>	<b>Amount:</b>
	<hr/>	<hr/>	<hr/>
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	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
		<b>Total:</b>	<hr/>

**Deposits:**

**Total Deposits:** \_\_\_\_\_

Village of Gilberts  
MONTH CLOSED: JANUARY, 2012

AGENCY FUND (P-BOND) CD  
31-00-109  
CD#4176517  
Matures 10/24/12  
Rate: .98 APY

Beginning Book Balance:	374,349.47	Previous YTD Credits:	
	-	Current Credits:	-
Deposits (Total):		Current YTD Credits:	
Interest:		Previous YTD Debits:	
Savings Acct:		Current Debits:	
		Current YTD Debits:	

Subtotal: 374,349.47

Transferred to Money Market

Ending Check Book Balance:	374,349.47
Deposits in Transit:	
Outstanding Checks:	
Balance per Bank Statement:	374,349.47

Expenditures/Transfers:

Date:	For:	Amount:
	Total:	

Deposits:


Total Deposits:

Village of Gilberts  
MONTH CLOSED: AUGUST, 2012

AGENCY FUND (PBOND) CD  
31-00-109  
CD#4176509  
Matures 10/13/12  
Rate: .99 APY

Beginning Book Balance:	<u>391,315.36</u>	Previous YTD Credits:	<u>                    </u>
Deposits (Total):	<u>                    </u>	Current Credits:	<u>                    </u>
Interest:	<u>                    </u>	Current YTD Credits:	<u>                    </u>
Savings Acct:	<u>                    </u>	Previous YTD Debits:	<u>                    </u>
		Current Debits:	<u>                    </u>
		Current YTD Debits:	<u>                    </u>
Subtotal:	<u>391,315.36</u>		
Checks Written (Total):	<u>                    </u>		
Voided Checks (Total):	<u>                    </u>		
Ending Check Book Balance:	<u>391,315.36</u>		
Deposits in Transit:	<u>                    </u>		
Outstanding Checks:	<u>                    </u>		
Balance per Bank Statement:	<u>391,315.36</u>		

**Expenditures/Transfers:**

Date:	For:	Amount:
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
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<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
	<b>Total:</b>	<u>                    </u>

**Deposits:**

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**Total Deposits:**

Village of Gilberts  
MONTH CLOSED: AUGUST, 2012

AGENCY FUND (P BOND) CD  
31-00-109  
CD#4152989  
Matures 11/22/12  
Rate: .85 APY

Beginning Book Balance:	<u>175,755.89</u>	Previous YTD Credits:	<u>                    </u>
Deposits (Total):	<u>                    </u>	Current Credits:	<u>                    </u>
Interest:	<u>                    </u>	Current YTD Credits:	<u>                    </u>
Savings Acct:	<u>                    </u>	Previous YTD Debits:	<u>                    </u>
		Current Debits:	<u>                    </u>
		Current YTD Debits:	<u>                    </u>

Subtotal: 175,755.89

Checks Written (Total):                       
Voided Checks (Total):                     

Ending Check Book Balance: 175,755.89  
Deposits in Transit:                       
Outstanding Checks:                       
Balance per Bank Statement: 175,755.89

Expenditures/Transfers:

Date:	For:	Amount:
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
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<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
	Total:	<u>                    </u>

Deposits:

                                      
                                      
                                      
                                      
                                      
                                      
                                    

Total Deposits:

Beginning Book Balance:	<u>28,508.73</u>	Previous YTD Credits:	<u>8,121.89</u>
Deposits (Total):	<u>14.67</u>	Current Credits:	<u>26.78</u>
Interest Income:	<u>12.11</u>	Current YTD Credits:	<u>8,148.67</u>
(34-00-341) Money Market:	<u></u>	Previous YTD Debits:	<u>48.75</u>
		Current Debits:	<u>-</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>48.75</u>
Subtotal:	<u>28,535.51</u>		
Checks Written (Total):	<u></u>		
Returned Checks (Total):	<u></u>		
Ending Check Book Balance:	<u>28,535.51</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>28,535.51</u>		

Expenditures/Transfers:

Date:	For:	Amount:
	Accounts Payable	
	Total:	<u>-</u>

Deposits:	<u>14.67</u>
Total Deposits:	<u>14.67</u>

Beginning Book Balance:	<u>3,663.74</u>	Previous YTD Credits:	<u>1,111.54</u>
Deposits (Total):	<u>527.00</u>	Current Credits:	<u>527.00</u>
Interest Income:	<u></u>	Current YTD Credits:	<u>1,638.54</u>
(40-00-341) Money Market:	<u></u>	Previous YTD Debits:	<u>447.75</u>
	<u></u>	Current Debits:	<u>-</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>447.75</u>
Subtotal:	<u>4,190.74</u>		
Checks Written (Total):	<u></u>		
Returned Checks (Total):	<u></u>		
Ending Check Book Balance:	<u>4,190.74</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u></u>		
Balance per Bank Statement:	<u>4,190.74</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	Accounts Payable	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	Total:	<u>-</u>

Deposits:	
<u>302.00</u>	
<u>225.00</u>	
<u></u>	
<u></u>	
<u></u>	
<u></u>	
<u></u>	
<u></u>	
<u>527.00</u>	
Total Deposits/Direct Deposits:	<u>527.00</u>

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## ROAD IMPROVEMENT FUND BALANCE SHEET

Date	Deposit	Received From	Balance
3/31/2012	\$ 100.00	March Overweight	\$ 471,408.66
4/30/2012	\$ 100.00	April Overweight	\$ 471,508.66
4/30/2012	\$ 108,047.92	Transfer for Waste Hauling	\$ 579,556.58
5/31/2012	\$ 559.16	May Road & Bridge	\$ 580,115.74
6/30/2012	\$ 2,874.38	June Road & Bridge	\$ 582,990.12
7/31/2012	\$ 50.00	July Overweight	\$ 583,040.12
7/31/2012	\$ 69.94	July Road & Bridge	\$ 583,110.06
8/31/2012	\$ 465.25	August Road & Bridge	\$ 583,575.31
8/31/2012	\$ 50.00	August Overweight	\$ 583,625.31

Gilberts Corporate Park Overview- sent electronically under separate cover also available on the Village website.