

Village of Gilberts

Village Hall
87 Galligan Road, Gilberts, IL 60136
Ph. 847-428-2861 Fax: 847-428-2955
www.villageofgilberts.com

Village Administrator Memorandum 60-12

TO: President Rick Zirk
Board of Trustees

FROM: Ray Keller, Village Administrator *RK*

DATE: November 9, 2012

RE: Village Board Committee of the Whole Meeting – November 13, 2012

The following summary discusses the agenda items for the Committee of the Whole meeting scheduled for November 13, 2012:

1. CALL TO ORDER

2. ROLL CALL / ESTABLISH QUORUM

3. ITEMS FOR DISCUSSION

A. Minutes from the November 6, 2012 Village Board Meeting

Please review the enclosed minutes from the Village Board meeting on November 6. Unless directed otherwise, this item will be added to the Consent Agenda for the November 20 meeting.

B. October 2012 Treasurer's Report

Finance Director Marlene Blocker has prepared the Treasurer's report for October 2012, which is enclosed for your review. Please contact me or Finance Director Blocker prior to the meeting if you have any questions or need more detailed information. Unless otherwise directed, this item will be added to the Consent Agenda for the November 20 meeting.

C. Resolution for the Estimate Amount of the Tax Levy

The Village is required to set a maximum amount of property taxes to be collected in the next tax year, which is projected to be \$963,044.00 in tax year 2013, an increase of 3.5% over the 2012 tax levy amount. Because the projected levy increase is less than 5% over the 2012 actual levy (i.e. the amount collected), the Truth in Taxation Act does not require a public hearing. However, Staff recommend that a public hearing be held to maintain transparency and to provide residents an opportunity to comment on the levy.

Public Works Facility
Finance & Building Departments
73 Industrial Drive, Gilberts, IL 60136
Ph. 847-428-4167 Fax: 847-551-3382

Police Department
86 Railroad St., Gilberts, IL 60136
Ph. 847-428-2954 Fax 847-428-4232

Approval of this resolution does not set the levy, as it establishes the estimate and sets the date for the public hearing. The public hearing would be scheduled for the December 18, 2012 Board meeting. Please contact me or Finance Director Blocker prior to the meeting if you have any questions or need more detailed information. Unless otherwise directed, this item will be added to the Consent Agenda for the November 20 meeting.

D. Higgins Road Industrial Park Conservation Area TIF District

PGAV, the Village's TIF consultants, have prepared a draft Redevelopment Plan for the Higgins Road Industrial Park Conservation Area TIF District. This is a new TIF district that would support the redevelopment of the Riemer Centre Industrial Park into the Prairie Corporate Park concept proposed by Interstate Partners. The draft Plan is available for review at Village Hall and will be emailed to the Board separately due to its length. At the meeting, Staff will review the draft document and answer any questions that may arise.

4. STAFF REPORTS

Staff will provide updates on current activities at the meeting.

5. BOARD OF TRUSTEES REPORTS

6. PRESIDENT'S REPORT

7. EXECUTIVE SESSION

Please contact me if you any questions about executive session topics.

8. ADJOURNMENT

VILLAGE OF GILBERTS
Committee of the Whole
MEETING AGENDA
87 GALLIGAN ROAD,
GILBERTS, ILLINOIS 60136
November 13, 2012
AGENDA
7:00 P.M.

ORDER OF BUSINESS

1. CALL TO ORDER / PLEDGE OF ALLEGIANCE

2. ROLL CALL / ESTABLISH QUORUM

3. ITEMS FOR DISCUSSION

- A. Minutes from the November 6, 2012 Village Board Meeting
- B. October 2012 Treasurer's Report
- C. Resolution for the Estimate Amount of the Tax Levy
- D. Higgins Road Industrial Park Conservation Area TIF District

4. STAFF REPORTS

5. BOARD OF TRUSTEES REPORTS

6. PRESIDENT'S REPORT

7. EXECUTIVE SESSION

A portion of the meeting will be closed to the Public, effective immediately as Permitted by 5 ILCS 120/2(c) (1) to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the Village, and as permitted by 5 ILCS 120/2 (c) (11) to discuss litigation against, affecting, or on behalf of the Village which has been filed and is pending in a court or administrative tribunal of which is imminent and as permitted by 5 ILCS 120/2(c) (21) to review and approve closed session minutes and as permitted by 5 ILCS 120/2 (c) 2 Collective negotiating matters.

8. ADJOURNMENT

"The Village of Gilberts complies with the Americans with Disabilities Act (ADA). For accessibility assistance, please contact the Village Clerk at the Village Hall, telephone number 847/428-2861."

**Village of Gilberts
87 Galligan Road
Gilberts, Illinois 60136
Village Board
Meeting Minutes
November 6, 2012**

Call to Order/Pledge of Allegiance

President Zirk called the meeting to order at 7:00 p.m. He proceeded to lead those present in the Pledge of Allegiance.

Roll Call/Establish Quorum

Village Clerk Meadows called the roll. Roll call: Members present: Trustees Corbett, Clark, Mierisch, Zambetti, Farrell, Hacker and President Zirk. Others present: Administrator Keller, Assistant to the Village Administrator Beith, Finance Director Blocker and Village Clerk Meadows. For members of the audience please see the attached list.

Consent Agenda

- A. A Motion to approve Minutes from the October 16, 2012 Village Board Meeting**
- B. A Motion to approve Bills & Salaries dated November 6, 2012 as follows: General Fund \$48,398.81, Developer Donations \$3,420.00, Permit Pass Thrus/TIF \$1,590.00, Performance Bonds and Escrows \$10,615.95, Water Fund \$57,501.54, Payroll \$117,354.90.**
- C. A Motion to approve Ordinance 25-2012, an Ordinance authorizing the Disposal of Personal Property Owned by the Village of Gilberts**

President Zirk reported that the minutes had been amended to reflect clarification to the last sentence of page two. In addition Ordinance 25-2012 exhibit "A" had been amended to reflect additional items to be disposed.

A motion was made by Trustee Clark and seconded by Trustee Farrell to approve the consent agenda as amended. Roll call: Vote: 6-ayes: Trustees Corbett, Clark, Mierisch, Zambetti, Farrell and Hacker. 0-nays, 0-abstained. Motion carried.

Items for Approval

A Motion to approve Resolution 25-2012, a Resolution authorizing the execution of an agreement between the Village of Gilberts and i3 America Inc. to provide for the construction and operation of Fibercity Gilberts.

President Zirk commented on the fact that unfortunately the representative from i3 America Inc. was unable to attend the meeting. However, the representative will be in attendance at the November 20th Board Meeting.

President Zirk asked the Board Members to send any questions or comments they may have on the revised draft agreement to Assistant to the Village Administrator Beith. President Zirk reported that he had a handful of questions that he has now shared with Assistant to the Village Administrator Beith.

Items for Discussion

Village entry signage

Administrator Keller reported that some Board Members have expressed an interest in discussing Village entry signage during next year's budget discussions.

The Board Members commented on their desire to have Village entrance signage. The Board Members discussed the type of signage they thought would be appropriate. In the near future staff will provide the Board Members with monument signage options and associated cost. Trustee Mierisch would like to also see improvements to some of the subdivision entrance signs. Trustee Clark recommended drafting a policy regulating what would be allowed on the entrance signage.

This matter will be discussed in length during the budget process.

Staff Reports

Administrator Keller reported that he is working on the TIF Plan and the Interstate Partners Development Agreement and other related documents.

Board of Trustee Reports

Trustee Zambetti commented on Waitcus Park playground equipment and the improvements Public Works employees have made to the park. He reported that they had painted the equipment and the equipment now has an appearance of being brand-new. Trustee Zambetti recommended that the Board Members visit the park to view the improvements.

Trustee Mierisch reported that Ms. Kathy Tonelli has made improvements to her Route 72 strip mall. Ms. Tonelli has improved the façade of the mall and the improvements have enhanced the streetscape along Route 72.

President's Report

President Zirk asked if staff had researched the question with respect to the 1% municipal retailers' occupation tax. The Board Members are questioning if the occupation tax can only be used on infrastructure improvements or is it transferable. Administrator Keller will discuss this matter with Attorney Tappendorf.

Village Board
November 6, 2012
Meeting Minutes
Page 3

Adjournment

There being no further public business to discuss, a motion was made by Trustee Clark and seconded by Trustee Zambetti to adjourn from the public meeting at 7:24 p.m. Roll call: Vote: 6 ayes by unanimous voice vote. 0-nays, 0-abstained. Motion carried.

Respectfully submitted,

Debra Meadows

Fund Summary

	Balance as of 10/31/2012	Restricted / Designated Funds	Unrestricted / Undesignated Funds
Unrestricted - General Fund			936,538.60
Restricted - Total		5,533,103.57	
Committed- Designated Reserves		222,088.13	
- 1 Months Expenses	222,088.13		
Committed - Road Improvement		478,508.60	
- FY-07 and Prior	707,838.00		
- FY-08 Transfer (School Road)	(120,000.00)		
- FY-08	76,235.76		
- FY-09	75,968.38		
- FY-09 Transfer (Additional Salt & Snow Removal)	(78,469.37)		
- FY-09/FY10 Hennessy Bridge Work	(350,000.00)		
- FY-10	79,129.42		
- FY-11 (Road Study)	(10,000.00)		
- FY-11	77,944.57		
- FY-12	12,861.90		
- FY-13	6,999.94		
Committed- Infrastructure Fund		108,047.92	
- FY-12 (Transfer -Garbage)	108,047.92		
Committed-GO Bond - Road Program		305,620.45	
- Balance - Illinois Funds	305,620.45		
Restricted - Road Improvement MFT		452,809.30	
- Balance - Illinois Funds	418,460.72		
- Balance - Union Bank Money Market	34,348.58		
Committed - Capital Improvement		150,468.76	
- FY-05	81,596.76		
- FY-06	45,000.00		
- FY-08 Transfer (Wing Mower)	(41,751.00)		
- FY-11 P/W Truck Sale	31,000.00		
- FY-12 (Transfer - Garbage)	34,623.00		
Committed - New Development Fees		953,867.63	
- FY-06 Municipal Impact Fee	286,000.00		
- FY-07 Municipal Impact Fee	382,250.00		
- FY-08 Municipal Impact Fee	261,250.00		
- FY-08/FY-09 Transfer (Salt Bin)	(185,701.50)		
- FY-09 Municipal Impact Fee	82,500.00		
- FY-07/08 Municipal Transistion Fee	8,000.00		
- FY-07/08 Municipal Police/SafetyTransistion Fee	2,000.00		
- FY-09 Transfers Out	(127,256.51)		
- FY-10 Reimburse PGAV TIF Study from TIF	18,788.40		
- FY-10 Town Center Park Parking Lot	(201,112.76)		
- FY-10 Municipal Impact Fee	104,500.00		
- FY-11 Municipal Impact Fee	151,250.00		
- FY-11 Transfers (Road Study)	(13,000.00)		
- FY-13 Municipal Impact Fee	134,750.00		
- FY-12 Municipal Impact Fee	49,650.00		

Committed - Tree Replacement/Beautification		16,208.90		
- FY-09 Recycling Revenue	2,500.00			
- FY-10 Recycling Revenue	5,000.00			
- FY-10 Tree Replacements	(590.00)			
- FY-12 Recycling Revenue	10,026.40			
- FY-12 Tree Program	(727.50)			
Committed - EDUI Funds		3,918.55		
- FY-12 Balance	3,918.55			
Restricted - Drug Forfeiture		2,988.39		
- Balance	2,988.39			
Committed - Enterprise Fund (Water / Wastewater)		881,938.77		
- Balance	881,938.77			
Committed - Pass Thru/Escrows		1,956,638.17		
- Balance	1,956,638.17			
Total		5,533,103.57	936,538.60	6,469,642.17

General Fund Revenue Receivable			130,137.75	
- State Income Tax Payments Delayed	130,137.75			

Total Unrestricted Funds including Receivables			1,066,676.35	
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Additional Information

Pass Thru - Balance of Escrow		1,956,638.17		
- Building Permit-Town Center	12,985.37			
- Performance Bonds / Escrows	246,772.07			
- TIF #1	35,392.73			
- Impact Fees - Library	44,764.00			
- Impact Fees - School	1,596,904.00			
- Impact Fees - Fire District	3,420.00			
- Transision Fees - Fire	2,000.00			
- Transision Fees - Library	400.00			
- Transision Fees - School	14,000.00			

Capital Projects		1,615,845.76		
- Current Balance	115,845.76			
- Due from Conservancy Annexation	1,500,000.00			

School Site Purchase		1,889,482.86		
- Original Amount	1,500,000.00			
- Interest due 9/06 thru 10/12	389,482.86			

Total Due VOG - Annexation		3,505,328.62		
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SSA #20 Loan from Water Department		574,724.39		
- FY-08 Advances	341,194.63			
- FY-09 Avances to date	233,529.76			

Total Due Water/Sewer Fund		574,724.39		
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TREASURER'S STATEMENT AS OF October 31, 2012

	MONTH	YEAR TO DATE		YEAR TO DATE
Beginning Bank Balance:			<u>6,058,504.39</u>	<u>5,328,850.35</u>
Credits:				
General Fund:	<u>511,834.02</u>	<u>2,855,970.93</u>		
GO Bond	<u>33.26</u>	<u>166.86</u>		
Water Fund:	<u>302,741.56</u>	<u>1,050,490.18</u>		
Motor Fuel Tax (MFT):	<u>40,427.35</u>	<u>110,670.93</u>		
Performance Bonds/Escrow:	<u>42,553.64</u>	<u>146,469.02</u>		
TIF #1	<u>2,934.49</u>	<u>16,000.89</u>		
Drug Forfeiture:	<u>100.00</u>	<u>3,193.69</u>		
Total Credits All Funds:	<u>900,624.32</u>	<u>4,182,962.50</u>	<u>900,624.32</u>	<u>4,182,962.50</u>
Expenses:				
General Fund:	<u>318,189.94</u>	<u>1,934,094.10</u>		
GO Bond	<u>-</u>	<u>208,400.88</u>		
Water Fund:	<u>152,659.16</u>	<u>851,189.48</u>		
Motor Fuel Tax (MFT):	<u>-</u>	<u>-</u>		
Performance Bond/Escrow:	<u>14,884.94</u>	<u>44,237.22</u>		
TIF #1	<u>995.00</u>	<u>1,043.75</u>		
Drug Forfeiture:	<u>2,757.50</u>	<u>3,205.25</u>		
Total Debits All Funds:	<u>489,486.54</u>	<u>3,042,170.68</u>	<u>489,486.54</u>	<u>3,042,170.68</u>
Ending Bank Balance:				
General Fund:	<u>2,882,632.46</u>			
GO Bond	<u>305,620.45</u>			
Water Fund:	<u>881,938.77</u>			
Motor Fuel Tax (MFT):	<u>452,809.30</u>			
Performance Bond/Escrow:	<u>1,908,260.07</u>			
TIF #1	<u>35,392.73</u>			
Drug Forfeiture:	<u>2,988.39</u>			
Total Debits All Funds:	<u>6,469,642.17</u>		<u>6,469,642.17</u>	<u>6,469,642.17</u>

TREASURER'S SIGNATURE:



DATE: November 1, 2012

Beginning Book Balance:	<u>448,934.17</u>	Previous YTD Credits:	<u>2,344,136.91</u>
			<u>113,686.07</u>
Deposits (Total):	<u>231,666.21</u>	Current Credits:	<u>398,147.95</u>
		Current YTD Credits:	<u>2,855,970.93</u>
Interest Income:		Previous YTD Debits:	<u>1,615,904.16</u>
(01-00-341) Money Market:	<u>229.27</u>		<u>28,146.00</u>
(01-00-341) Checking:	<u>6.50</u>	Current Debits:	<u>290,043.94</u>
(01-00-342) Performance Bond:	<u>18.72</u>		
		Current YTD Debits:	<u>1,934,094.10</u>
Miscellaneous Income:	<u>73.00</u>		
Loan Proceeds	<u>71,000.00</u>		
Voided Ck #20989	<u>10.00</u>		
Transfer of Garbage Revenue	<u>86,504.99</u>		
CD Interest	<u>8,639.26</u>		
Subtotal:	<u>847,082.12</u>	G/F MM Balance:	<u>557,038.18</u>
		IL Funds Balance:	<u>1,349,752.71</u>
Checks Written (Total):	<u>290,043.94</u>	Barrington Bank CD's:	<u>974,841.57</u>
NSF Check		G/F CKG Balance:	<u>1,000.00</u>
Transfer to P/B (Agency)		Total balance:	<u>2,882,632.46</u>
Ending Check Book Balance:	<u>557,038.18</u>		
Deposits in Transit:	<u>13,193.22</u>		
Outstanding Checks:			
Balance per Bank Statement:	<u>543,844.96</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u>10/3/2012</u>	Accounts Payable	<u>32,638.79</u>
<u>10/17/2012</u>	Accounts Payable	<u>145,479.57</u>
<u>10/1/2012</u>	August Insurance	<u>19,384.95</u>
<u>10/11/2012</u>	Payroll	<u>36,861.79</u>
<u>10/25/2012</u>	Payroll	<u>54,913.84</u>
<u>10/22/2012</u>	A/P Special Checks	<u>765.00</u>
	Total:	<u>290,043.94</u>

Deposits:	Deposits:	Direct Deposits	
<u>50.00</u>	<u>206.00</u>	T-Mobile	<u>1,725.00</u>
<u>430.20</u>	<u>326.00</u>	Kane County	<u>96,638.25</u>
<u>45.00</u>	<u>200.00</u>	Nicor	<u>2,886.97</u>
<u>212.00</u>	<u>805.00</u>	Exelon	<u>17,857.01</u>
<u>2,092.75</u>	<u>9,507.75</u>	AT&T	<u>13,193.22</u>
<u>330.00</u>	<u>186.00</u>		
<u>1,345.00</u>	<u>3,441.93</u>		
<u>248.00</u>	<u>39,930.00</u>		
<u>400.00</u>	<u>50.00</u>		
<u>9,313.00</u>	<u>5,450.38</u>		
<u>5,454.75</u>			
<u>19,342.00</u>			
Total Deposits	<u>99,365.76</u>	Total Direct Deposits	<u>132,300.45</u>
Total Deposits/Direct Deposits:	<u>231,666.21</u>		

Village of Gilberts
MONTH CLOSED: OCTOBER, 2012

GENERAL FUND CHECKING ACCT
01-00-103

Beginning Book Balance:	1,000.00
Deposits (Total):	182,635.86
Voided Checks:	
Check# Vendor Name:	
Loan Proceeds	
Total Voided Checks:	
Subtotal:	183,635.86
Checks Written (Total):	182,635.86
Voided Checks (Total):	
Ending Check Book Balance:	1,000.00
Deposits in Transit:	
Outstanding Checks:	34,355.92
Balance per Bank Statement:	35,355.92

Previous YTD Credits:	
Current Credits:	
Current YTD Credits:	
Previous YTD Debits:	
Current Debits:	
Current YTD Debits:	

Expenditures/Transfers:

Date:	For:	Amount:
10/3/2012	Accounts Payable	32,638.79
10/17/2012	Accounts Payable	145,479.57
10/3/2012	Accounts Payable-TIF	620.00
10/17/2012	Accounts Payable-TIF	375.00
10/17/2012	Accounts Payable-DUI	2,757.50
10/22/2012	A/P Special Checks	765.00
	Total:	182,635.86

Outstanding Checks:

Check #:	Amount:	Check #:	Amount:
14130	50.00		
15048	50.00		
16678	60.00		
18915(801007)	39.25		
19374	10.00		
20852	20.00		
20919	22,880.12		
20955	110.00		
20991	643.00		
21009	300.00		
21011	96.33		
21014	9,577.22		
21031	400.00		
21034	120.00		
		Total	34,355.92

**Village of Gilberts
General Fund
Certificates of Deposit
October 31, 2012**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Barrington Bank	0940000423-1001	224,498.14	6 months	3/27/2013	.20 APY
Barrington Bank	0940000423-1002	225,053.94	9 months	6/27/2013	.25 APY
Barrington Bank	0940000423-1003	262,600.69	12 months	9/27/2013	.40 APY
Barrington Bank	0940000423-1004	262,688.80	18 months	3/27/2014	.75 APY
Barrington Bank CD's	974,841.57				

Beginning Book Balance:	1,264,554.95	Previous YTD Credits:	
Deposits (Total):	113,151.06	Current Credits:	113,343.76
		Current YTD Credits:	
(01-00-347) IL First Funds:	141.70	Previous YTD Debits:	
(01-00-347) IL First Funds P/B:	51.00	Current Debits:	28,146.00
Xfer Bond Acct-Reimburse:		Current YTD Debits:	
Subtotal:	1,377,898.71	CD Balance:	
Transfer to Union National		G/F MM Balance:	
Impact Fees to Agency Fund	28,146.00	G/F CKG Balance:	
Ending Check Book Balance:	1,349,752.71	Total balance:	
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	1,349,752.71		

Expenditures/Transfers:

Date:	For:	Amount:
Total:		

Deposits:	Direct Deposits:	Description:
51.22		
14,332.85		
15,284.25		
17,149.95		
7,975.82		
58,356.97		
Total Deposits/Direct Deposits:	113,151.06	

Beginning Book Balance:	305,587.19	Previous YTD Credits:	
Deposits (Total):		Current Credits:	33.26
		Current YTD Credits:	33.26
(15-00-347) IL First Funds:	33.26	Previous YTD Debits:	
		Current Debits:	-
Miscellaneous Income:		Current YTD Debits:	-
Subtotal:	305,620.45		
Checks Written			
Ending Check Book Balance:	305,620.45		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	305,620.45		

Expenditures/Transfers:	Date:	For:	Amount:
		Accounts Payable	
		Total:	-

Deposits:	Direct Deposits:	Description:
Total Deposits/Direct Deposits:		

Beginning Book Balance:	<u>118,321.37</u>	Previous YTD Credits:	<u>747,748.62</u>
			<u>7,367.07</u>
Deposits (Total):	<u>294,415.06</u>	Current Credits:	<u>295,374.49</u>
Interest Income:		Current YTD Credits:	<u>1,050,490.18</u>
(20-00-341) Money Market:	<u>141.28</u>	Previous YTD Debits:	<u>698,530.32</u>
(20-00-341) Checking:	<u>0.65</u>		<u>-</u>
		Current Debits:	<u>152,659.16</u>
Voided Check #203258		Current YTD Debits:	<u>851,189.48</u>
Miscellaneous Income:	<u>817.50</u>		
Subtotal:	<u>413,695.86</u>	Barrington Bank:	<u>58,432.18</u>
Checks Written (Total):	<u>65,062.17</u>	Barrington Bank CD's :	<u>500,143.85</u>
Returned Checks	<u>1,092.00</u>	H2O MM Balance:	<u>261,036.70</u>
Transfer for Garbage	<u>86,504.99</u>	H2O Illinois Funds	<u>61,326.04</u>
		H2O CKG Balance:	<u>1,000.00</u>
Ending Check Book Balance:	<u>261,036.70</u>	Total balance:	<u>881,938.77</u>
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	<u>261,036.70</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u>10/3/2012</u>	Accounts Payable	<u>24,026.32</u>
<u>10/17/2012</u>	Accounts Payable	<u>13,593.92</u>
<u>10/11/2012</u>	Payroll-Water	<u>12,140.25</u>
<u>10/25/2012</u>	Payroll-Water	<u>11,372.21</u>
<u>10/1/2012</u>	Health Insurance	<u>3,929.47</u>

Total: 65,062.17

Deposits:		Direct Deposits	
<u>8,099.02</u>	<u>3,084.14</u>		
<u>38,912.70</u>	<u>4,904.42</u>	Direct Debits	<u>37,236.32</u>
<u>9,090.22</u>	<u>2,519.20</u>		
<u>16,437.93</u>	<u>3,576.55</u>		
<u>19,226.11</u>	<u>3,937.47</u>		
<u>5,174.52</u>	<u>1,275.98</u>		
<u>27,521.62</u>	<u>2,777.90</u>		
<u>729.65</u>	<u>2,166.93</u>		
<u>4,610.49</u>	<u>1,053.70</u>		
<u>53,840.65</u>	<u>2,415.97</u>		
<u>2,040.07</u>			
<u>42,548.98</u>			
<u>1,234.52</u>			
	<u>257,178.74</u>		<u>37,236.32</u>
Total Deposits:	<u>294,415.06</u>		

Beginning Book Balance:	1,000.00	Previous YTD Credits:	
Deposits (Total):	37,556.24	Current Credits:	
Voided Checks:		Current YTD Credits:	
Check# Vendor Name:		Previous YTD Debits:	
		Current Debits:	
Total Voided Checks:		Current YTD Debits:	
Subtotal:	38,556.24		
Checks Written (Total):	37,556.24		
Ending Check Book Balance:	1,000.00		
Deposits in Transit:			
Outstanding Checks:	5.37		
Balance per Bank Statement:	1,005.37		
Expenditures/Transfers:			
	Date:	For:	
	10/3/2012	Accounts Payable	24,026.32
	10/17/2012	Accounts Payable	13,430.92
	10/12/2012	Postage	99.00
		Total:	37,556.24
Outstanding Checks:			
Check #:	Amount:	Check #:	Amount:
202350	4.18		
202365	1.19		
		TOTAL	5.37

Beginning Book Balance:	58,425.03	Previous YTD Credits:	
Deposits (Total):	7.15	Current Credits:	7.15
Interest:		Current YTD Credits:	
Savings Acct:		Previous YTD Debits:	
		Current Debits:	
		Current YTD Debits:	
Subtotal:	58,432.18		
Checks Written (Total):			
Voided Checks (Total):			
Ending Check Book Balance:	58,432.18		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	58,432.18		

Expenditures/Transfers:	Date:	For:	Amount:
		Total:	

Deposits:

Total Deposits: _____

**Village of Gilberts
Water Fund
Certificates of Deposit
October 31, 2012**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Barrington Bank	0940000423-1005	100,019.18	6 months	3/27/2013	.20 APY
Barrington Bank	0940000423-1006	200,047.95	9 months	6/27/2013	.25 APY
Barrington Bank	0940000423-1007	200,076.72	12 months	9/27/2013	.40 APY
Barrington Bank CD's	500,143.85				

Beginning Book Balance:	54,093.53	Previous YTD Credits:	
Deposits (Total):	7,226.26	Current Credits:	7,232.51
(20-00-347) Illinois Funds:	6.25	Current YTD Credits:	
		Previous YTD Debits:	
		Current Debits:	
Total Voided Checks:		Current YTD Debits:	
Subtotal:	61,326.04		
Checks Written (Total):			
Returned Payments			
Ending Check Book Balance:	61,326.04		
Deposits in Transit:			
Outstanding Checks:	-		
Balance per Bank Statement:	61,326.04		

Expenditures/Transfers:

Date:	For:	
	Total:	-

Deposits:		
560.00	141.90	
453.00	290.73	
68.00	200.00	
117.32	571.00	
150.00	323.40	
147.00	422.90	
1,617.84	1,078.47	
165.00	204.60	
353.10		
362.00		
Total Deposits:	7,226.26	

Beginning Book Balance:	<u>405,670.37</u>	Previous YTD Credits:	<u>70,243.58</u>
			<u>27,637.00</u>
Deposits (Total):	<u>12,744.91</u>	Current Credits:	<u>12,790.35</u>
Interest Income:		Current YTD Credits:	<u>110,670.93</u>
(30-00-347) Money Market:	<u>45.44</u>	Previous YTD Debits:	<u></u>
		Current Debits:	<u>-</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>-</u>
Subtotal:	<u>418,460.72</u>	MFT MM Balance	<u>34,348.58</u>
Checks Written (Total):	<u></u>	IL Funds Balance:	<u>418,460.72</u>
Returned Checks (Total):	<u></u>	Total balance:	<u>452,809.30</u>
Ending Check Book Balance:	<u>418,460.72</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>418,460.72</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
Total:		<u></u>

Deposits:

<u></u>
<u></u>
<u></u>
<u></u>
<u></u>
<u></u>
<u></u>
<u></u>

Total Deposits:

Beginning Book Balance:	<u>222,539.37</u>	Previous YTD Credits:	<u>103,915.38</u>
			<u>28,146.00</u>
Deposits (Total):	<u>14,407.64</u>	Current Credits:	<u>14,407.64</u>
Interest Income:		Current YTD Credits:	<u>146,469.02</u>
(31-00-341) Money Market:			
		Previous YTD Debits:	<u>29,352.28</u>
Transfer from G/F		Current Debits:	<u>14,884.94</u>
Miscellaneous Income:			
		Current YTD Debits:	<u>44,237.22</u>
Subtotal:	<u>236,947.01</u>		
Checks Written (Total):	<u>13,994.44</u>	P/Bond Balance	<u>222,062.07</u>
Transfer to General Fund	<u>127.00</u>	IL Funds Balance:	<u>486,597.70</u>
Transfer to Water Fund	<u>763.50</u>	CD'S Balance	<u>1,199,600.30</u>
		Total balance:	<u>1,908,260.07</u>
Ending Check Book Balance:	<u>222,062.07</u>		
Deposits in Transit:			
Outstanding Checks:	<u>3,954.00</u>		
Balance per Bank Statement:	<u>226,016.07</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u>10/3/2012</u>	<u>Accounts Payable</u>	<u>5,816.69</u>
<u>10/17/2012</u>	<u>Accounts Payable</u>	<u>7,945.75</u>
<u>10/26/2012</u>	<u>Bond Release</u>	<u>232.00</u>
	<u>Bond Release</u>	
	Total:	<u>13,994.44</u>

Deposits:

<u>58.00</u>	<u>58.00</u>
<u>550.00</u>	<u>388.00</u>
<u>151.00</u>	<u>10,000.00</u>
<u>1,121.25</u>	
<u>58.00</u>	
<u>116.00</u>	
<u>841.39</u>	
<u>58.00</u>	
<u>1,008.00</u>	
	<u>14,407.64</u>

Outstanding Checks

<u>301188</u>	<u>5.00</u>
<u>301209</u>	<u>135.00</u>
<u>301704</u>	<u>150.00</u>
<u>302505</u>	<u>175.00</u>
<u>302544</u>	<u>135.00</u>
<u>302569</u>	<u>106.00</u>
<u>302755</u>	<u>117.00</u>
<u>303197</u>	<u>58.00</u>
<u>303231</u>	<u>58.00</u>
<u>303248</u>	<u>2,000.00</u>
<u>303249</u>	<u>58.00</u>
<u>303256</u>	<u>696.00</u>
<u>303260</u>	<u>29.00</u>
<u>303264</u>	<u>58.00</u>
<u>303265</u>	<u>58.00</u>
<u>303266</u>	<u>58.00</u>
<u>303267</u>	<u>58.00</u>

Total Outstanding Checks 3,954.00

Beginning Book Balance:	458,451.70	Previous YTD Credits:	
Deposits (Total):		Current Credits:	28,146.00
Interest Income:		Current YTD Credits:	28,146.00
(31-00-341) Money Market:		Previous YTD Debits:	
Transfer from G/F (Impact Fees)	28,146.00	Current Debits:	-
Miscellaneous Income:		Current YTD Debits:	-
Subtotal:	486,597.70		
Checks Written (Total):			
Transfer to General Fund			
Ending Check Book Balance:	486,597.70		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	486,597.70		

Expenditures/Transfers:	Date:	For:	Amount:
		Total:	-

Deposits:	
Total Deposits:	-

Village of Gilberts
Performance Bond/Agency Fund
Certificates of Deposit
October 31, 2012

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Union National Bank	4176509	391,315.36	12 months	10/13/2013	.82 APY
Union National Bank	4152930	258,179.58	6 months	4/15/2013	.73 APY
Union National Bank	4176517	374,349.47	12 months	10/24/2013	.81 APY
Union National Bank	4152989	175,755.89	6 month	11/22/2012	.85 APY
		1,199,600.30			
Union National CD's	1,199,600.30				

Beginning Book Balance:	33,453.24	Previous YTD Credits:	13,066.40
Deposits (Total):	2,919.71	Current Credits:	2,934.49
Interest Income:	14.78	Current YTD Credits:	16,000.89
(34-00-341) Money Market:		Previous YTD Debits:	48.75
		Current Debits:	995.00
Miscellaneous Income:		Current YTD Debits:	1,043.75
Subtotal:	36,387.73		
Checks Written (Total):	995.00		
Returned Checks (Total):			
Ending Check Book Balance:	35,392.73		
Deposits in Transit:			
Outstanding Checks:	-		
Balance per Bank Statement:	35,392.73		

Expenditures/Transfers:

Date:	For:	Amount:
10/2/2012	Accounts Payable	620.00
10/17/2012	Accounts Payable	375.00
Total:		995.00

Deposits:[illegible]

Total Deposits: _____

Beginning Book Balance:	<u>5,645.89</u>	Previous YTD Credits:	<u>3,093.69</u>
Deposits (Total):	<u>100.00</u>	Current Credits:	<u>100.00</u>
Interest Income:	<u></u>	Current YTD Credits:	<u>3,193.69</u>
(40-00-341) Money Market:	<u></u>	Previous YTD Debits:	<u>447.75</u>
	<u></u>	Current Debits:	<u>2,757.50</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>3,205.25</u>
Subtotal:	<u>5,745.89</u>		
Checks Written (Total):	<u>2,757.50</u>		
Returned Checks (Total):	<u>-</u>		
Ending Check Book Balance:	<u>2,988.39</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u></u>		
Balance per Bank Statement:	<u>2,988.39</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u>10/17/2012</u>	<u>Accounts Payable</u>	<u>2,757.50</u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	Total:	<u>2,757.50</u>

Deposits:	<u>100.00</u>
<u></u>	
<u></u>	
<u></u>	
<u></u>	
<u></u>	
<u></u>	
<u></u>	
	<u>100.00</u>
Total Deposits/Direct Deposits:	<u></u>

Beginning Book Balance:	-	Previous YTD Credits:	
Deposits (Total):	115,288.09	Current Credits:	
Voided Checks:		Current YTD Credits:	
Check #: Vendor Name:		Previous YTD Debits:	
		Current Debits:	
		Current YTD Debits:	
Subtotal:	115,288.09		
Checks Written (Total):	115,288.09		
Voided Checks (Total):			
Ending Check Book Balance:	-		
Deposits in Transit:			
Outstanding Checks:	16,341.36		
Balance per Bank Statement:	16,341.36		

Expenditures/Transfers:		
Date:	For:	Amount:
10/11/2012	Payroll	36,861.79
10/25/2012	Payroll	54,913.84
10/11/2012	Payroll-Water	12,140.25
10/25/2012	Payroll-Water	11,372.21
	Total:	115,288.09

Outstanding Checks:			
Check #:	Amount:	Check#:	Amount:
16259	65.00		
16537	200.18		
16662	145.13		
16708	3,553.78		
16711	112.60	Flex Benefits	6,706.16
16721	22.34	Total:	16,341.36
16722	23.59		
16733	321.66		
16734	250.96		
16735	178.37		
16736	223.37		
16738	125.44		
16740	906.12		
16748	55.00		
16749	3,451.66		

ROAD IMPROVEMENT FUND BALANCE SHEET

Date	Deposit	Received From	Balance
5/31/2010	\$ 338.49	May Road & Bridge	\$ 423,900.68
6/30/2010	\$ 32,243.00	June Vehicle Stickers	\$ 456,143.68
6/30/2010	\$ 1,372.76	June Road & Bridge	\$ 457,516.44
7/31/2010	\$ 214.36	July Road & Bridge	\$ 457,730.80
7/31/2010	\$ 5,565.50	July Vehicle Stickers	\$ 463,296.30
8/31/2010	\$ 462.50	August Vehicle Stickers	\$ 463,758.80
8/31/2010	\$ 224.75	August Road & Bridge	\$ 463,983.55
8/31/2010	\$ 410.00	August Overweight	\$ 464,393.55
9/30/2010	\$ 308.00	September Vehicle Stickers	\$ 464,701.55
9/30/2010	\$ 380.00	September Overweight	\$ 465,081.55
9/30/2010	\$ 1,182.60	September Road & Bridge	\$ 466,264.15
10/31/2010	\$ 588.58	October Road & Bridge	\$ 466,852.73
10/31/2010	\$ 260.00	October Overweight	\$ 467,112.73
10/31/2010	\$ 348.00	October Vehicle Stickers	\$ 467,460.73
11/30/2010	\$ 140.61	November Road & Bridge	\$ 467,601.34
11/30/2010	\$ 130.00	November Overweight	\$ 467,731.34
11/30/2010	\$ 71.50	November Vehicle Stickers	\$ 467,802.84
12/15/2010	\$ 1.42	December Road & Bridge	\$ 467,804.26
12/31/2010	\$ 97.00	December Vehicle Stickers	\$ 467,901.26
12/31/2010	\$ 300.00	December Overweight	\$ 468,201.26
1/31/2010	\$ 50.00	January Overweight	\$ 468,251.26
1/31/2010	\$ 73.50	January Vehicle Stickers	\$ 468,324.76
2/28/2011	\$ 32.00	February Vehicle Stickers	\$ 468,356.76
3/31/2011	\$ 210.00	March Overweight	\$ 468,566.76
4/30/2011	\$ (10,000.00)	Road Study Program	\$ 458,566.76
4/30/2011	\$ 80.00	April Overweight	\$ 458,646.76
5/31/2011	\$ 1,888.78	May Road & Bridge	\$ 460,535.54
6/30/2011	\$ 4,011.63	June Road & Bridge	\$ 464,547.17
6/30/2011	\$ 100.00	June Overweight	\$ 464,647.17
7/31/2011	\$ 50.00	July Overweight	\$ 464,697.17
7/31/2001	\$ 162.39	July Road & Bridge	\$ 464,859.56
8/31/2011	\$ 265.74	August Road & Bridge	\$ 465,125.30
8/31/2011	\$ 350.00	August Overweight	\$ 465,475.30
9/30/2011	\$ 50.00	September Overweight	\$ 465,525.30
9/30/2011	\$ 4,764.24	September Road & Bridge	\$ 470,289.54
10/31/2011	\$ 532.17	October Road & Bridge	\$ 470,821.71
11/30/2011	\$ 256.95	November Road & Bridge	\$ 471,078.66
11/30/2011	\$ 80.00	November Overweight	\$ 471,158.66
12/31/2011	\$ 50.00	December Overweight	\$ 471,208.66
1/31/2012	\$ 50.00	January Overweight	\$ 471,258.66
2/29/2012	\$ 50.00	February Overweight	\$ 471,308.66
3/31/2012	\$ 100.00	March Overweight	\$ 471,408.66
4/30/2012	\$ 100.00	April Overweight	\$ 471,508.66
4/30/2012	\$ 108,047.92	Transfer for Waste Hauling	\$ 579,556.58
5/31/2012	\$ 559.16	May Road & Bridge	\$ 580,115.74
6/30/2012	\$ 2,874.38	June Road & Bridge	\$ 582,990.12

ROAD IMPROVEMENT FUND BALANCE SHEET

Date	Deposit	Received From	Balance
7/31/2012	\$ 50.00	July Overweight	\$ 583,040.12
7/31/2012	\$ 69.94	July Road & Bridge	\$ 583,110.06
8/31/2012	\$ 465.25	August Road & Bridge	\$ 583,575.31
8/31/2012	\$ 50.00	August Overweight	\$ 583,625.31
9/12/2012	\$ 1,867.88	September Road & Bridge	\$ 585,493.19
10/10/2012	\$ 883.33	October Road & Bridge	\$ 586,376.52
10/31/2012	\$ 180.00	October Overweight	\$ 586,556.52

RESOLUTION NO. 26-2012

VILLAGE OF GILBERTS
RESOLUTION FOR THE ESTIMATE OF THE AMOUNT
OF A TAX LEVY IN COMPLIANCE WITH THE
REQUIREMENTS OF THE TRUTH IN TAXATION ACT

WHEREAS, in certain circumstances the law with respect to the passage of a tax levy ordinance ("THE TRUTH IN TAXATION ACT") [35 ILCS 200/18-55 through 18-95] requires the governing authorities of a taxing district to estimate the amount of its tax levy at least twenty days prior to the adoption thereof; and

WHEREAS, the Board of Trustees of the Village of Gilberts, Kane County, Illinois desire to adopt its Tax Levy Ordinance at its regularly scheduled meeting on December 18, 2012 and therefore now desire to estimate its tax levy for its fiscal year commencing May 1, 2013 and ending April 30, 2014 to comply with the aforesaid legal requirement:

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS as follows:

Section 1. That the Board of Trustees of the Village of Gilberts have determined that the amount of money estimated to be necessary to be raised by taxation for the Village's fiscal year commencing May 1, 2013 and ending April 30, 2014 upon the taxable property of the Village is \$ 963,044.00

Section 2. BE IT FURTHER RESOVLED that the estimate of the amount of the tax levy set forth in Section 1 of this Resolution is made at least twenty days prior to the date the Village intends to adopt its tax levy ordinance.

Section 3. BE IT FURTHER RESOLVED that the estimate of the amount of the tax levy set forth in Section 1 of this Resolution is not greater than 105% of the amount which was extended or abated upon the Village's tax levy for the preceding year and is not required to comply with The Truth in Taxation Act. However, the Village President and Board of Trustees desire to conduct public business in an open and transparent manner. The Village will publish notice, and conduct a public hearing on December 18, 2012. The meeting will be held at 87 Galligan Road, Gilberts Illinois at 7:00 p.m. The Village will comply with all the other requirements of law prior to the adoption of this tax levy ordinance for its fiscal year commencing May 1, 2013 and ending April 30, 2014.

Section 4. This resolution shall be in full force and effect from and after its passage, approval and publication as provided by law.

Passed by roll call vote of the Board of Trustees of the Village of Gilberts, Kane County, Illinois, this _____ day of November, 2012.

	Ayes	Nays	Absent	Abstain
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Everett Clark	_____	_____	_____	_____
Trustee Patricia Mierisch	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

(SEAL)

Village President, Rick Zirk

ATTEST:

Debra Meadows, Village Clerk

**NOTICE OF AVAILABILITY OF THE PROPOSED
TAX INCREMENT FINANCING
REDEVELOPMENT PLAN AND PROJECT
FOR THE
HIGGINS ROAD INDUSTRIAL PARK CONSERVATION AREA**

Dated November 8, 2012

Village of Gilberts, Illinois

This serves as a notice to any interested party of the availability of the above-described document (the "Plan"). A copy of the Plan, which includes the basis for eligibility of the area proposed to qualify as a Redevelopment Project Area under the Illinois Tax Increment Allocation Redevelopment Act, is available for public inspection at the office of the Village Clerk, located at the Village Hall, 87 Galligan Road, Gilberts, Illinois.

A public hearing will be held on this Plan. Further notices will be provided on the date, time and place for the public hearing.

Notice posted: November 9, 2012

By: 
Debra Meadows, Village Clerk

Note: Post this notice where the City normally posts notices at City Hall at least 10 days before the date the City Council adopts a resolution establishing a time and place for the public hearing.