

# *Village of Gilberts*

Village Hall  
87 Galligan Road, Gilberts, IL 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
www.villageofgilberts.com

## **Village Administrator Memorandum 70-12**

**TO:** President Rick Zirk  
Board of Trustees

**FROM:** Ray Keller, Village Administrator

**DATE:** December 6, 2012

**RE:** Village Board Committee of the Whole Meeting – December 11, 2012

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The following summary discusses the agenda items for the Committee of the Whole meeting scheduled for December 11, 2012:

### **1. CALL TO ORDER**

### **2. ROLL CALL / ESTABLISH QUORUM**

### **3. PRESENTATION**

#### **A. Energy Impact Illinois Program**

A representative from Energy Impact Illinois will give a brief introduction of their program, which provides homeowners energy efficiency inspections and rebates for eligible improvements. Energy Impact Illinois is a partnership of CMAP, ComEd, Nicor, Center for Neighborhood Technology and other organizations.

### **4. ITEMS FOR DISCUSSION**

#### **A. Minutes from the December 4, 2012 Village Board Meeting**

Please review the enclosed minutes from the Village Board meeting on December 4. Unless directed otherwise, this item will be added to the Consent Agenda for the November 20 meeting.

#### **B. November 2012 Treasurer's Report**

Finance Director Marlene Blocker has prepared the Treasurer's report for November 2012, which is enclosed for your review. Please contact me or Finance Director Blocker prior to the meeting if you have any questions or need more detailed information. Unless otherwise directed, this item will be added to the Consent Agenda for the December 18 meeting.

Public Works Facility  
Finance & Building Departments  
73 Industrial Drive, Gilberts, IL 60136  
Ph. 847-428-4167 Fax: 847-551-3382

Police Department  
86 Railroad St., Gilberts, IL 60136  
Ph. 847-428-2954 Fax 847-428-4232

**C. Proclamation declaring December as National Drunk and Drugged Driving (3D) Prevention Month**

This proclamation reinforces the Village's efforts to curtail drunk and drugged driving through its Enhanced DUI program. Unless otherwise directed, this item will be added to the Consent Agenda for the December 18 meeting.

**D. Ordinance 27-2012, An Ordinance Levying Taxing for Fiscal Year beginning May 1, 2013 and ending April 30, 2014**

This ordinance will set the property tax levy for the Village of Gilberts to be collected in 2013. The Ordinance sets the total maximum levy at \$963,044.00, of which \$357,050 will be levied for general corporate uses, \$427,050 for police protection, and the balance for liability insurance, audit expenses and pensions.

Please contact Village Clerk Debra Meadows with any questions about this or the other abatement ordinances. Unless otherwise directed, the abatement ordinances will be added to the Consent Agenda for the December 18 meeting.

**E. Ordinance 28-2012, An Abatement Ordinance for SSA #9 for Fiscal Year beginning May 1, 2013 and ending April 30, 2014**

This ordinance sets a net levy of \$1,483,497.46 to be collected in CY 2013 for Special Service Area #9 bonds, which were issued for the Timber Trails development.

**F. Ordinance 29-2012, An Abatement Ordinance for SSA #15 for Fiscal Year beginning May 1, 2013 and ending April 30, 2014**

This draft ordinance sets a net levy of \$806,303.32 to be collected in CY 2013 for Special Service Area #15 bonds, which were issued for the Gilberts Town Center development.

**G. Ordinance 30-2012, an Abatement Ordinance for SSA #19 for Fiscal Year beginning May 1, 2013 and ending April 30, 2014**

This ordinance sets a net levy of \$4,667,689.00 to be collected in CY 2013 for Special Service Area #19 bonds, which were issued for The Conservancy Development. As past taxes have not been paid and the bonds are in default, the original bond ordinance remains in effect, triggering a new levy against the property each year without any abatement (i.e. reduction) of the amount owed. The Kane County Treasurer requested that the Village approve this ordinance confirming that there is no abatement for the SSA #19 bond in CY 2013.

**H. Ordinance 31-2012, an Ordinance abating the tax heretofore levied for the Year 2012 to pay debt service on several of the bonds of the Village of Gilberts, Kane County, Illinois**

Last year, the Village issued \$1,975,000 in General Obligation Bonds (Alternate Revenue Source) to pay for the road improvements benefitting Indian Trails, Dunhill Estates, Gilberts Glen and Windmill Meadows. The bond ordinance pledged the Village's annual MFT allocations and non-home rule sales tax receipts to cover the debt service. The ordinance also establishes a schedule of property tax levies to cover the payments should the Village's pledged sources prove to be insufficient. Because

the Village has sufficient tax revenues to cover the debt payments, the provided ordinance abates the scheduled property tax levy, resulting in a net levy of \$0.00.

Please contact me or Finance Director Marlene Blocker if background information on the road program bond will be needed at the meeting.

**5. STAFF REPORTS**

Staff will provide updates on current activities at the meeting.

**6. BOARD OF TRUSTEES REPORTS**

**7. PRESIDENT'S REPORT**

**8. EXECUTIVE SESSION**

Please contact me if you any questions about executive session topics.

**9. ADJOURNMENT**

**VILLAGE OF GILBERTS**  
**Committee of the Whole**  
**MEETING AGENDA**  
**87 GALLIGAN ROAD,**  
**GILBERTS, ILLINOIS 60136**  
**December 11, 2012**  
**AGENDA**  
**7:00 P.M.**

**ORDER OF BUSINESS**

**1. CALL TO ORDER / PLEDGE OF ALLEGIANCE**

**2. ROLL CALL / ESTABLISH QUORUM**

**3. PRESENTATION**

**A. Energy Impact Illinois Program**

**4. ITEMS FOR DISCUSSION**

**A. Minutes from the December 4, 2012 Village Board Meeting**

**B. November 2012 Treasurer's Report**

**C. Proclamation declaring December as National Drunk and Drugged Driving (3D) Prevention Month**

**D. Ordinance 27-2012, An Ordinance Levying Taxes for Fiscal Year beginning May 1, 2013 and ending April 30, 2014**

**E. Ordinance 28-2012, An Abatement Ordinance for SSA #9 for Fiscal Year beginning May 1, 2013 and ending April 30, 2014**

**F. Ordinance 29-2012, An Abatement Ordinance for SSA #15 for Fiscal Year beginning May 1, 2013 and ending April 30, 2014**

**G. Ordinance 30-2012, An Abatement Ordinance for SSA #19 for Fiscal Year beginning May 1, 2013 and ending April 30, 2014**

**H. Ordinance 31-2012, An Ordinance abating the Tax levied for the Year 2012 to pay debt service on several of the Bonds**

**5. STAFF REPORTS**

**6. BOARD OF TRUSTEES REPORTS**

**7. PRESIDENT'S REPORT**

**8. EXECUTIVE SESSION**

A portion of the meeting will be closed to the Public, effective immediately as Permitted by 5 ILCS 120/2( c ) (1) to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the Village, and as permitted by 5 ILCS 120/2 ( c ) (11) to discuss litigation against, affecting, or on behalf of the Village which has been filed and is pending in a court or administrative tribunal of which is imminent and as permitted by 5 ILCS 120/2( c ) (21) to review and approve closed session minutes and as permitted by 5 ILCS 120/2 (c ) 2 Collective negotiating matters.

**9. ADJOURNMENT**

"The Village of Gilberts complies with the Americans with Disabilities Act (ADA). For accessibility assistance, please contact the Village Clerk at the Village Hall, telephone number 847/428-2861."

# ENERGY IMPACT ILLINOIS

★ **LIMITED TIME OFFER** ★

**\$1750 REBATE**



## **HUGE REBATES HELP YOU SAVE ON ENERGY USE**

Energy Impact Illinois, along with your local utility, is providing rebates to help lower your energy bills, improve the comfort of your home, and enhance its value. For a limited time, homeowners can save 70%, up to \$1,750, off the most cost effective and permanent energy efficiency improvements: air sealing and insulating. We've made it easier than ever to take advantage of this limited time offer.

## **IT'S EASY - ACT NOW!**

### **1. CALL 1-855-9-IMPACT**

We will connect you with an energy efficiency contractor that meets our high standards

### **2. GET AN ENERGY ANALYSIS AND COST ESTIMATE**

The contractor will inspect your home and provide an estimate for air sealing and insulation – and other improvements that might be useful

### **3. THE CONTRACTOR COMPLETES THE WORK**

We handle all the paperwork and ensure work is completed correctly and safely. You'll start seeing the savings and feeling the comfort. Many of our customers have reduced their bills by 30% or more.

## **WHY AIR SEAL AND INSULATE?**

Over half of your energy costs come from heating and cooling your home, and almost all homes (even new ones) let too much air escape or penetrate. It's like turning on the AC in the car with your windows rolled down! Air sealing solves this problem. Most homes also have incorrectly installed or insufficient amounts of attic insulation. You wouldn't brave a Chicagoland winter without a hat, and neither should your home!

## **WHAT DOES IT COST?**

The cost of energy upgrades varies based on the characteristics of each home, but the average cost for air sealing and insulation before rebates is approximately \$2,500. With up to \$1,750 of instant rebates, the final cost for these improvements is only about \$750.

## **ARE YOU ELIGIBLE FOR THE REBATE?**

If you have service from Peoples or North Shore Gas, or are a Nicor Gas and ComEd customer, you are likely eligible – just call us to confirm. You must own a single family home or 2-4 unit building to be eligible.

## **MAKE COMPREHENSIVE IMPROVEMENTS AND SAVE EVEN MORE**

Interested in making more improvements? Take advantage of loans with 0% interest for 12 months, and only 8% interest for the remainder of the loan period. These help eliminate upfront costs and allow you to repay over a longer period. Savings on your energy bill also help offset loan payments. Call 855-9-IMPACT for details.

## **ABOUT ENERGY IMPACT ILLINOIS**

Energy Impact Illinois is an alliance of local and federal organizations, utility companies and not-for-profit groups dedicated to helping communities save energy.



Visit [EnergyImpactIllinois.org](http://EnergyImpactIllinois.org)  
Call **1-855-9-IMPACT**

**Village of Gilberts  
87 Galligan Road  
Gilberts, Illinois 60136  
Village Board  
Meeting Minutes  
December 4, 2012**

**Call to Order/Pledge of Allegiance**

President Zirk called the meeting to order at 7:00 p.m. He proceeded to lead those present in the Pledge of Allegiance.

**Roll Call/Establish Quorum**

Village Clerk Meadows called the roll. Roll call: Members present: Trustees Corbett, Clark, Mierisch, Zambetti, Farrell, Hacker and President Zirk. Others present: Administrator Keller, Assistant to the Village Administrator Beith, Finance Director Blocker and Village Clerk Meadows. For members of the audience please see the attached list.

**Recognition**

**Recognition of the Grizzlies Bantam Orange Super Bowl Champions**

President Zirk along with the Board Members congratulated the Grizzlies Bantam Orange Team Players on their undefeated season and their victory in the Super Bowl. President Zirk proceeded to introduce Head Coach Derek Decker.

Head Coach Decker commented on the young football players' accomplishments. He reported that the Bantam Orange Football Team had a 12-0 season with 11 shutouts and only allowed one touchdown. Head Coach Decker spoke with great admiration about the football team players character and the pride they exhibited throughout the season along with demonstrating tremendous leadership skills.

President Zirk proceeded to introduce the Assistant Head Coaches Bob Borgardt, Kirk Gramarossa and Art Hurley along with Team Moms' Cynthia Borgardt and Claudine Russell.

President Zirk acknowledged and commended the Bantam Orange Team Players Johnny Kolakowski, Clem McCullough, Mark Pachowicz, Eric Russell, Matthew Hurley, Kyle Decker, James Borgardt, Daniel Hurley, Tyler Swieca, Charlie Stadek, Ryan Miedema, Xander Gramarossa, Exzavier Meyer, and Sam Ptak for their exceptional accomplishments.

Head Coach Decker presented the Village with an identical trophy that was presented to the Super Bowl Champions in appreciation of the Village's continuous community involvement and support.

### **Public Comment**

President Zirk reported that President of Baxter & Woodman Engineering Firm Mr. Steve Larson had asked if he could have a few minutes of the Board Members time to discuss their personnel reorganization.

President Larson commented on their staffing changes. He stated that Engineer Mark Dachsteiner would now be the Village's primary contact. Engineer Dachsteiner worked closely with the Village and the residents during the 2011 Road Program.

President Larson introduced Engineer Mark Fitz who has an extensive stormwater background and experience in dealing with the regulatory agencies.

President Larson expressed his appreciation for the Village's patronage and hopes to continue providing the Village with professional engineering services.

### **Consent Agenda**

- A. A Motion to approve Minutes from the November 20, 2012 Village Board Meeting**
- B. A Motion to approve Bills & Salaries dated December 4, 2012 as follows: General Fund \$11,024.37, Permit Pass Thrus \$1,880.00, Performance Bonds and Escrows \$2,794.71, Water Fund \$21,313.79, Payroll \$55,104.64**
- C. A Motion to approve Resolution 25-2012, a Resolution authorizing the execution of an agreement between the Village of Gilberts and i3 America to provide for the construction and operation of Fibercity Gilberts.**

President Zirk asked if anyone wished to remove any item from the consent agenda. There was no motion made to remove any item from the consent agenda.

**A motion was made by Trustee Zambetti and seconded by Trustee Farrell to approve the consent agenda as presented.** Roll call: Vote: 6-ayes: Trustees Corbett, Clark, Mierisch, Zambetti, Farrell and Hacker. 0-nays, 0-abstained. Motion carried.

### **Items for Approval**

There were no items listed on the agenda for approval.

### **Items for Discussion**

There was no discussion items listed on the agenda.

### **Staff Reports**

Administrator Keller reported that yesterday Public Works had experienced their first encounter repairing a water main break which was located on Tipperary. President Zirk assisted Public Works with the repair. Only one unoccupied home remains without water service. In the next budget cycle staff will need to evaluate their current equipment inventory to ensure they have the necessary equipment to address water main breaks in the future.

Administrator Keller updated the Board Members on the current District 300 Teachers strike.

Assistant to the Village Administrator Beith reported that staff along with i3 will begin their Fibercity Gilberts marketing campaign. This will include a ground breaking ceremony in the very near future. President Zirk suggested staff contact Crain's Chicago Business they may be interested in publicizing the project.

### **Board of Trustees Reports**

Trustee Mierisch expressed concern with recent activity at the vacant Trevolle Horse Farm. Trustee Mierisch reported that she recently saw a backhoe digging on the grounds. Her concern was that someone might be burying debris. Administrator Keller noted that the horse farm is private property. However, the Police Department does monitor the premises. He will follow-up with Chief Building Inspector Swedberg and Mr. George Kannigan to see if they are aware of any recent suspicious activity. President Zirk recommended in the future if anyone saw any suspicious activity in the area to call 911.

### **President's Report**

President Zirk commented on the recent tree lighting event. He reported that Utility Superintendent, John Castillo did an excellent job portraying Santa Claus. He proceeded to thank Mr. Mike Meadows for ensuring the lights were working prior to the start of the event.

President Zirk reported that he had heard that there will be a Gilberts' History Book signing at The Point Bar and Grill on Saturday. He directed staff to confirm the date and time of the event.

Administrator Keller reminded the Board Members that the Plan Commission's Public Hearing for the draft Unified Development Code is scheduled for Wednesday, December 5<sup>th</sup> at 7:00 p.m. A lengthy discussion ensued on the process the Board Members would use to review the amendments to the Zoning and Subdivision Codes which have now been incorporated into the draft Unified Development Code.



Administrator Keller suggested that if the Board Members wanted to examine more closely any section in the draft Unified Development Code to let him know. He would then place those sections on upcoming Committee of the Whole Meeting Agendas.

President Zirk recommended once the Board Members had completed and approved the UDO they may want to consider updating the Comprehensive Plan and Future Land Use Map. The Board Members along with Administrator Keller agreed.

**Adjournment**

There being no further business to discuss, **a motion was made by Trustee Clark and seconded by Trustee Zambetti to adjourn from the public meeting at 7:49 p.m.** Roll call: Vote: 6 ayes by unanimous voice vote.

Respectfully submitted,

Debra Meadows

## Fund Summary

	Balance as of 11/30/2012	Restricted / Designated Funds	Unrestricted / Undesignated Funds
<b>Unrestricted - General Fund</b>			<b>682,187.79</b>
<b>Restricted - Total</b>		<b>5,553,245.83</b>	
<b>Committed- Designated Reserves</b>		<b>222,088.13</b>	
- 1 Months Expenses	222,088.13		
<b>Committed - Road Improvement</b>		<b>479,132.02</b>	
- FY-07 and Prior	707,838.00		
- FY-08 Transfer (School Road)	(120,000.00)		
- FY-08	76,235.76		
- FY-09	75,968.38		
- FY-09 Transfer (Additional Salt & Snow Removal)	(78,469.37)		
- FY-09/FY10 Hennessy Bridge Work	(350,000.00)		
- FY-10	79,129.42		
- FY-11 (Road Study)	(10,000.00)		
- FY-11	77,944.57		
- FY-12	12,861.90		
- FY-13	7,623.36		
<b>Committed- Infrastructure Fund</b>		<b>108,047.92</b>	
- FY-12 (Transfer -Garbage)	108,047.92		
<b>Committed-GO Bond - Road Program</b>		<b>305,649.79</b>	
- Balance - Illinois Funds	305,649.79		
<b>Restricted - Road Improvement MFT</b>		<b>486,506.30</b>	
- Balance - Illinois Funds	432,442.72		
- Balance - Union Bank Money Market	54,063.58		
<b>Committed - Capital Improvement</b>		<b>151,016.56</b>	
- FY-05	81,596.76		
- FY-06	45,000.00		
- FY-08 Transfer (Wing Mower)	(41,751.00)		
- FY-11 P/W Truck Sale	31,000.00		
- FY-12 (Transfer - Garbage)	34,623.00		
-FY-13 (Salvage Receipts)	547.80		
<b>Committed - New Development Fees</b>		<b>957,567.63</b>	
- FY-06 Municipal Impact Fee	286,000.00		
- FY-07 Municipal Impact Fee	382,250.00		
- FY-08 Municipal Impact Fee	261,250.00		
- FY-08/FY-09 Transfer (Salt Bin)	(185,701.50)		
- FY-09 Municipal Impact Fee	82,500.00		
- FY-07/08 Municipal Transistion Fee	8,000.00		
- FY-07/08 Municipal Police/SafetyTransistion Fee	2,000.00		
- FY-09 Transfers Out	(127,256.51)		
- FY-10 Reimburse PGAV TIF Study from TIF	18,788.40		
- FY-10 Town Center Park Parking Lot	(201,112.76)		
- FY-10 Municipal Impact Fee	104,500.00		
- FY-11 Municipal Impact Fee	151,250.00		
- FY-11 Transfers (Road Study)	(13,000.00)		
- FY-13 Municipal Impact Fee	134,750.00		
- FY-12 Municipal Impact Fee	53,350.00		

<b>Committed - Tree Replacement/Beautification</b>		<b>16,208.90</b>		
- FY-09 Recycling Revenue	2,500.00			
- FY-10 Recycling Revenue	5,000.00			
- FY-10 Tree Replacements	(590.00)			
- FY-12 Recycling Revenue	10,026.40			
- FY-12 Tree Program	(727.50)			
<b>Committed - EDUI Funds</b>		<b>3,918.55</b>		
- FY-12 Balance	3,918.55			
<b>Restricted - Drug Forfeiture</b>		<b>3,169.39</b>		
- Balance	3,169.39			
<b>Committed - Enterprise Fund (Water / Wastewater)</b>		<b>867,980.32</b>		
- Balance	867,980.32			
<b>Committed - Pass Thru/Escrows</b>		<b>1,951,960.32</b>		
- Balance	1,951,960.32			
<b>Total</b>		<b>5,553,245.83</b>	<b>682,187.79</b>	<b>6,235,433.62</b>

<b>General Fund Revenue Receivable</b>			<b>136,734.58</b>	
- State Income Tax Payments Delayed	136,734.58			

<b>Total Unrestricted Funds including Receivables</b>			<b>818,922.37</b>	
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### Additional Information

<b>Pass Thru - Balance of Escrow</b>		<b>1,951,960.32</b>		
- Building Permit-Town Center	10,847.87			
- Performance Bonds / Escrows	235,220.19			
- TIF #1	35,192.26			
- Impact Fees - Library	44,976.00			
- Impact Fees - School	1,606,904.00			
- Impact Fees - Fire District	3,420.00			
- Transision Fees - Fire	1,000.00			
- Transision Fees - Library	400.00			
- Transision Fees - School	14,000.00			

<b>Capital Projects</b>		<b>1,615,845.76</b>		
- Current Balance	115,845.76			
- Due from Conservancy Annexation	1,500,000.00			

<b>School Site Purchase</b>		<b>1,896,608.49</b>		
- Original Amount	1,500,000.00			
- Interest due 9/06 thru 11/12	396,608.49			

<b>Total Due VOG - Annexation</b>		<b>3,512,454.25</b>		
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<b>SSA #20 Loan from Water Department</b>		<b>574,724.39</b>		
- FY-08 Advances	341,194.63			
- FY-09 Avances to date	233,529.76			

<b>Total Due Water/Sewer Fund</b>		<b>574,724.39</b>		
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**TREASURER'S STATEMENT AS OF November 30, 2012**

	MONTH	YEAR TO DATE		YEAR TO DATE
Beginning Bank Balance:			<u>6,469,642.17</u>	<u>5,328,850.35</u>
Credits:				
General Fund:	<u>235,468.31</u>	<u>3,091,439.24</u>		
GO Bond	<u>29.34</u>	<u>196.20</u>		
Water Fund:	<u>165,513.26</u>	<u>1,216,003.44</u>		
Motor Fuel Tax (MFT):	<u>33,697.00</u>	<u>144,367.93</u>		
Performance Bonds/Escrow:	<u>12,604.07</u>	<u>159,073.09</u>		
TIF #1	<u>189.53</u>	<u>16,190.42</u>		
Drug Forfeiture:	<u>181.00</u>	<u>3,374.69</u>		
Total Credits All Funds:	<u>447,682.51</u>	<u>4,630,645.01</u>	<u>447,682.51</u>	<u>4,630,645.01</u>
Expenses:				
General Fund:	<u>487,085.40</u>	<u>2,421,179.50</u>		
GO Bond	<u>-</u>	<u>208,400.88</u>		
Water Fund:	<u>179,471.71</u>	<u>1,030,661.19</u>		
Motor Fuel Tax (MFT):	<u>-</u>	<u>-</u>		
Performance Bond/Escrow:	<u>14,943.95</u>	<u>59,181.17</u>		
TIF #1	<u>390.00</u>	<u>1,433.75</u>		
Drug Forfeiture:	<u>-</u>	<u>3,205.25</u>		
Total Debits All Funds:	<u>681,891.06</u>	<u>3,724,061.74</u>	<u>681,891.06</u>	<u>3,724,061.74</u>
Ending Bank Balance:				
General Fund:	<u>2,631,015.37</u>			
GO Bond	<u>305,649.79</u>			
Water Fund:	<u>867,980.32</u>			
Motor Fuel Tax (MFT):	<u>486,506.30</u>			
Performance Bond/Escrow:	<u>1,905,920.19</u>			
TIF #1	<u>35,192.26</u>			
Drug Forfeiture:	<u>3,169.39</u>			
Total Debits All Funds:	<u>6,235,433.62</u>		<u>6,235,433.62</u>	<u>6,235,433.62</u>

TREASURER'S SIGNATURE:



DATE: December 3, 2012

<b>Beginning Book Balance:</b>	<u>557,038.18</u>	<b>Previous YTD Credits:</b>	<u>2,855,970.93</u>
			<u>91,190.07</u>
<b>Deposits (Total):</b>	<u>84,346.94</u>	<b>Current Credits:</b>	<u>144,278.24</u>
		<b>Current YTD Credits:</b>	<u>3,091,439.24</u>
<b>Interest Income:</b>		<b>Previous YTD Debits:</b>	<u>1,934,094.10</u>
(01-00-341) Money Market:	<u>160.48</u>		<u>11,212.00</u>
(01-00-341) Checking:	<u>10.57</u>	<b>Current Debits:</b>	<u>475,873.40</u>
(01-00-342) Performance Bond:	<u>17.88</u>		
		<b>Current YTD Debits:</b>	<u>2,421,179.50</u>
<b>Miscellaneous Income:</b>	<u>65.00</u>		
Transfer From Illinois Funds			
Voided Ck #19904			
Transfer of Garbage Revenue	<u>58,922.62</u>		
CD Interest	<u>754.75</u>		
<b>Subtotal:</b>	<u>701,316.42</u>	<b>G/F MM Balance:</b>	<u>225,443.02</u>
		<b>IL Funds Balance:</b>	<u>1,429,399.38</u>
<b>Checks Written (Total):</b>	<u>475,088.40</u>	<b>Barrington Bank CD's:</b>	<u>975,172.97</u>
NSF Check		<b>G/F CKG Balance:</b>	<u>1,000.00</u>
Transfer to Water Fund	<u>785.00</u>	<b>Total balance:</b>	<u>2,631,015.37</u>
<b>Ending Check Book Balance:</b>	<u>225,443.02</u>		
<b>Deposits in Transit:</b>			
<b>Outstanding Checks:</b>			
<b>Balance per Bank Statement:</b>	<u>225,443.02</u>		

**Expenditures/Transfers:**

<b>Date:</b>	<b>For:</b>	<b>Amount:</b>
<u>11/7/2012</u>	Accounts Payable	<u>29,448.86</u>
<u>11/8/2012</u>	Special Check-Unclaimed	<u>50.00</u>
<u>11/20/2012</u>	Accounts Payable	<u>332,927.46</u>
<u>11/1/2012</u>	August Insurance	<u>19,384.95</u>
<u>11/20/2012</u>	Payroll	<u>54,141.01</u>
<u>11/8/2012</u>	Payroll	<u>39,136.12</u>
	<b>Total:</b>	<u>475,088.40</u>

<b>Deposits:</b>	<b>Deposits:</b>	<b>Direct Deposits</b>	
<u>270.00</u>	<u>3,986.70</u>	T-Mobile	<u>1,725.00</u>
<u>50.00</u>	<u>12,307.89</u>	Kane County	<u>20,988.67</u>
<u>328.00</u>	<u>77.00</u>	Nicor	<u>3,285.10</u>
<u>1,560.00</u>		Exelon	<u>10,690.55</u>
<u>2,745.30</u>			
<u>356.00</u>			
<u>5.00</u>			
<u>193.50</u>			
<u>800.00</u>			
<u>1,306.00</u>			
<u>9,346.00</u>			
<u>10,000.00</u>			
<u>4,326.23</u>			
<b>Total Deposits</b>	<u>47,657.62</u>	<b>Total Direct Deposits</b>	<u>36,689.32</u>
<b>Total Deposits/Direct Deposits:</b>	<u>84,346.94</u>		



Beginning Book Balance:	<u>974,841.57</u>	Previous YTD Credits:	<u></u>
Deposits (Total):	<u></u>	Current Credits:	<u>331.40</u>
Interest:		Current YTD Credits:	<u></u>
Savings Acct:	<u>331.40</u>	Previous YTD Debits:	<u></u>
Transferred from CD's	<u></u>	Current Debits:	<u></u>
		Current YTD Debits:	<u></u>
Subtotal:	<u>975,172.97</u>		
Checks Written (Total):	<u></u>		
Transferred to CD's	<u></u>		
Ending Check Book Balance:	<u>975,172.97</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u></u>		
Balance per Bank Statement:	<u>975,172.97</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	Total:	<u></u>

Deposits:

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<u></u>

Total Deposits:

**Village of Gilberts  
General Fund  
Certificates of Deposit  
November 30, 2012**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Barrington Bank	0940000423-1001	224,535.04	6 months	3/27/2013	.20 APY
Barrington Bank	0940000423-1002	225,100.18	9 months	6/27/2013	.25 APY
Barrington Bank	0940000423-1003	262,687.02	12 months	9/27/2013	.40 APY
Barrington Bank	0940000423-1004	262,850.73	18 months	3/27/2014	.75 APY
Barrington Bank CD's	975,172.97				



Beginning Book Balance:	1,349,752.71	Previous YTD Credits:	
Deposits (Total):	90,679.20	Current Credits:	90,858.67
		Current YTD Credits:	
(01-00-347) IL First Funds:	132.66	Previous YTD Debits:	
(01-00-347) IL First Funds P/B:	46.81		
		Current Debits:	11,212.00
Xfer Bond Acct-Reimburse:		Current YTD Debits:	
Subtotal:	1,440,611.38	CD Balance:	
		G/F MM Balance:	
Transfer to Union National		G/F CKG Balance:	
Impact Fees to Agency Fund	11,212.00	Total balance:	
Ending Check Book Balance:	1,429,399.38		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	1,429,399.38		

**Expenditures/Transfers:**

Date:	For:	Amount:
Total:		

Deposits:	Direct Deposits:	Description:
14,245.68		
13,345.28		
17,563.47		
8,905.12		
36,619.65		
<b>Total Deposits/Direct Deposits:</b>	90,679.20	

<b>Beginning Book Balance:</b>	<u>305,620.45</u>	<b>Previous YTD Credits:</b>	<u>166.86</u>
<b>Deposits (Total):</b>	<u>                    </u>	<b>Current Credits:</b>	<u>29.34</u>
	<u>                    </u>	<b>Current YTD Credits:</b>	<u>196.20</u>
<b>(15-00-347) IL First Funds:</b>	<u>29.34</u>	<b>Previous YTD Debits:</b>	<u>208,400.88</u>
		<b>Current Debits:</b>	<u>-</u>
<b>Miscellaneous Income:</b>	<u>                    </u>	<b>Current YTD Debits:</b>	<u>208,400.88</u>
<b>Subtotal:</b>	<u>305,649.79</u>		
<b>Checks Written</b>	<u>                    </u>		
	<u>                    </u>		
<b>Ending Check Book Balance:</b>	<u>305,649.79</u>		
<b>Deposits in Transit:</b>	<u>                    </u>		
<b>Outstanding Checks:</b>	<u>                    </u>		
<b>Balance per Bank Statement:</b>	<u>305,649.79</u>		

**Expenditures/Transfers:**

<b>Date:</b>	<b>For:</b>	<b>Amount:</b>
<u>                    </u>	<u>Accounts Payable</u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
	<b>Total:</b>	<u>-</u>

<b>Deposits:</b>	<b>Direct Deposits:</b>	<b>Description:</b>
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<b>Total Deposits/Direct Deposits:</b>	<u>-</u>	

Beginning Book Balance:	<u>2,227.57</u>	Previous YTD Credits:	<u>                    </u>
Deposits (Total):	<u>                    </u>	Current Credits:	<u>                    -</u>
	<u>                    </u>	Current YTD Credits:	<u>                    </u>
(01-00-347) IL First Funds:	<u>                    </u>	Previous YTD Debits:	<u>                    </u>
		Current Debits:	<u>                    -</u>
Miscellaneous Income:	<u>                    </u>	Current YTD Debits:	<u>                    </u>
Subtotal:	<u>2,227.57</u>		
Checks Written	<u>                    </u>		
	<u>                    </u>		
Ending Check Book Balance:	<u>2,227.57</u>		
Deposits in Transit:	<u>                    </u>		
Outstanding Checks:	<u>                    </u>		
Balance per Bank Statement:	<u>2,227.57</u>		

Expenditures/Transfers:		For:	Amount:
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
		Total:	<u>                    -</u>

Deposits:	Direct Deposits:	Description:
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
<u>                    </u>	<u>                    </u>	
Total Deposits/Direct Deposits:	<u>                    -</u>	

Beginning Book Balance:	261,036.70
Deposits (Total):	162,617.06
Interest Income:	
(20-00-341) Money Market:	114.46
(20-00-341) Checking:	1.89
X/fer G/F - Varas Credit	785.00
Miscellaneous Income:	171.90
Subtotal:	424,727.01
Checks Written (Total):	119,986.19
Returned Checks	410.90
Transfer for Garbage	58,922.62
Ending Check Book Balance:	245,407.30
Deposits in Transit:	
Outstanding Checks:	
Balance per Bank Statement:	245,407.30

Previous YTD Credits:	1,050,490.18
	1,822.95
Current Credits:	163,690.31
Current YTD Credits:	1,216,003.44
Previous YTD Debits:	851,189.48
	152.00
Current Debits:	179,319.71
Current YTD Debits:	1,030,661.19
Barrington Bank:	58,437.90
Barrington Bank CD's :	500,267.16
H2O MM Balance:	245,407.30
H2O Illinois Funds	62,867.96
H2O CKG Balance:	1,000.00
Total balance:	867,980.32

Expenditures/Transfers:

Date:	For:	Amount:
11/7/2012	Accounts Payable	53,572.07
11/20/2012	Accounts Payable	34,626.47
11/8/2012	Payroll-Water	11,932.73
11/20/2012	Payroll-Water	15,925.45
11/1/2012	Health Insurance	3,929.47

Total:	119,986.19
Direct Deposits	

Deposits:	
180.00	26,751.46
822.00	17,762.79
714.76	18,886.87
469.52	10,965.12
386.80	
728.42	
2,614.03	
6,099.80	
6,424.54	
12,272.75	
12,026.99	
41,015.67	
4,495.54	
Total Deposits:	162,617.06

<b>Beginning Book Balance:</b>	<u>1,000.00</u>	<b>Previous YTD Credits:</b>	<u>                    </u>
<b>Deposits (Total):</b>	<u>88,198.54</u>	<b>Current Credits:</b>	<u>                    </u>
<b>Voided Checks:</b>		<b>Current YTD Credits:</b>	<u>                    </u>
<b>Check#    Vendor Name:</b>	<u>                                    </u>	<b>Previous YTD Debits:</b>	<u>                    </u>
	<u>                                    </u>	<b>Current Debits:</b>	<u>                    </u>
	<u>                                    </u>	<b>Current YTD Debits:</b>	<u>                    </u>
<b>Total Voided Checks:</b>	<u>                    </u>		
<b>Subtotal:</b>	<u>89,198.54</u>		
<b>Checks Written (Total):</b>	<u>88,198.54</u>		
	<u>                    </u>		
<b>Ending Check Book Balance:</b>	<u>1,000.00</u>		
<b>Deposits in Transit:</b>	<u>                    </u>		
<b>Outstanding Checks:</b>	<u>25,753.21</u>		
<b>Balance per Bank Statement:</b>	<u>26,753.21</u>		
<b>Expenditures/Transfers:</b>			
	<b>Date:</b>	<b>For:</b>	
	<u>11/7/2012</u>	<u>Accounts Payable</u>	<u>53,572.07</u>
	<u>11/20/2012</u>	<u>Accounts Payable</u>	<u>34,626.47</u>
		<b>Total:</b>	<u>88,198.54</u>
<b>Outstanding Checks:</b>			
<b>Check #:</b>	<b>Amount:</b>	<b>Check #:</b>	<b>Amount:</b>
<u>202350</u>	<u>4.18</u>	<u>                    </u>	<u>                    </u>
<u>202365</u>	<u>1.19</u>	<u>                    </u>	<u>                    </u>
<u>203748</u>	<u>120.00</u>	<u>                    </u>	<u>                    </u>
<u>203753</u>	<u>669.50</u>	<b>TOTAL</b>	<u>25,753.21</u>

Beginning Book Balance:	58,432.18	Previous YTD Credits:	
Deposits (Total):		Current Credits:	5.72
Interest:		Current YTD Credits:	
Savings Acct:	5.72	Previous YTD Debits:	
		Current Debits:	
		Current YTD Debits:	
Subtotal:	58,437.90		
Checks Written (Total):			
Voided Checks (Total):			
Ending Check Book Balance:	58,437.90		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	58,437.90		

Expenditures/Transfers:

Date:	For:	Amount:
Total:		

Deposits:


Total Deposits: \_\_\_\_\_

Beginning Book Balance:	500,143.85	Previous YTD Credits:	
Deposits (Total):		Current Credits:	123.31
Interest:		Current YTD Credits:	
Savings Acct:	123.31	Previous YTD Debits:	
		Current Debits:	
		Current YTD Debits:	
Subtotal:	500,267.16		
Checks Written (Total):			
Voided Checks (Total):			
Ending Check Book Balance:	500,267.16		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	500,267.16		

Expenditures/Transfers:		
Date:	For:	Amount:
Total:		

**Deposits:**

**Total Deposits:** \_\_\_\_\_

**Village of Gilberts  
Water Fund  
Certificates of Deposit  
November 30, 2012**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Barrington Bank	0940000423-1005	100,035.62	6 months	3/27/2013	.20 APY
Barrington Bank	0940000423-1006	200,089.05	9 months	6/27/2013	.25 APY
Barrington Bank	0940000423-1007	200,142.49	12 months	9/27/2013	.40 APY
Barrington Bank CD's	500,267.16				



<b>Beginning Book Balance:</b>	<u>61,326.04</u>	<b>Previous YTD Credits:</b>	<u>                    </u>
<b>Deposits (Total):</b>	<u>1,687.99</u>	<b>Current Credits:</b>	<u>1,693.92</u>
		<b>Current YTD Credits:</b>	<u>                    </u>
<b>(20-00-347) Illinois Funds:</b>	<u>5.93</u>	<b>Previous YTD Debits:</b>	<u>                    </u>
		<b>Current Debits:</b>	<u>152.00</u>
<b>Total Voided Checks:</b>	<u>                    </u>	<b>Current YTD Debits:</b>	<u>                    </u>
<b>Subtotal:</b>	<u>63,019.96</u>		
<b>Checks Written (Total):</b>	<u>                    </u>		
<b>Returned Payments</b>	<u>152.00</u>		
<b>Ending Check Book Balance:</b>	<u>62,867.96</u>		
<b>Deposits in Transit:</b>	<u>198.00</u>		
<b>Outstanding Checks:</b>	<u>-</u>		
<b>Balance per Bank Statement:</b>	<u>62,669.96</u>		

**Expenditures/Transfers:**

<b>Date:</b>	<b>For:</b>	
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
	<b>Total:</b>	<u>-</u>

<b>Deposits:</b>	
<u>174.90</u>	<u>198.00</u>
<u>52.80</u>	<u>                    </u>
<u>175.00</u>	<u>                    </u>
<u>167.55</u>	<u>                    </u>
<u>60.32</u>	<u>                    </u>
<u>115.50</u>	<u>                    </u>
<u>120.00</u>	<u>                    </u>
<u>171.60</u>	<u>                    </u>
<u>179.00</u>	<u>                    </u>
<u>273.32</u>	<u>                    </u>
<b>Total Deposits:</b>	<u>1,687.99</u>

Beginning Book Balance:	34,348.58	Previous YTD Credits:	
Deposits (Total):	19,715.00	Current Credits:	19,715.00
Interest Income:		Current YTD Credits:	
(30-00-341) Money Market:		Previous YTD Debits:	
		Current Debits:	
Miscellaneous Income:		Current YTD Debits:	
Subtotal:	54,063.58		
Checks Written (Total):			
Returned Checks (Total):			
	-		
Ending Check Book Balance:	54,063.58		
Deposits in Transit:			
Outstanding Checks:			
Balance per Bank Statement:	54,063.58		

Expenditures/Transfers:

Date:	For:	Amount:
Total:		

Deposits:


Total Deposits: \_\_\_\_\_

<b>Beginning Book Balance:</b>	<u>418,460.72</u>	<b>Previous YTD Credits:</b>	<u>110,670.93</u>
			<u>19,715.00</u>
<b>Deposits (Total):</b>	<u>13,940.70</u>	<b>Current Credits:</b>	<u>13,982.00</u>
<b>Interest Income:</b>		<b>Current YTD Credits:</b>	<u>144,367.93</u>
<b>(30-00-347) Money Market:</b>	<u>41.30</u>	<b>Previous YTD Debits:</b>	<u></u>
		<b>Current Debits:</b>	<u>-</u>
<b>Miscellaneous Income:</b>	<u></u>	<b>Current YTD Debits:</b>	<u>-</u>
<b>Subtotal:</b>	<u>432,442.72</u>	<b>MFT MM Balance</b>	<u>54,063.58</u>
<b>Checks Written (Total):</b>	<u></u>	<b>IL Funds Balance:</b>	<u>432,442.72</u>
<b>Returned Checks (Total):</b>	<u></u>	<b>Total balance:</b>	<u>486,506.30</u>
<b>Ending Check Book Balance:</b>	<u>432,442.72</u>		
<b>Deposits in Transit:</b>	<u></u>		
<b>Outstanding Checks:</b>	<u>-</u>		
<b>Balance per Bank Statement:</b>	<u>432,442.72</u>		

**Expenditures/Transfers:**

<b>Date:</b>	<b>For:</b>	<b>Amount:</b>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<b>Total:</b>		<u></u>

**Deposits:**

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**Total Deposits:**

Beginning Book Balance:	222,062.07	Previous YTD Credits:	146,469.02
			11,212.00
Deposits (Total):	1,392.07	Current Credits:	1,392.07
Interest Income:		Current YTD Credits:	159,073.09
(31-00-341) Money Market:			
		Previous YTD Debits:	44,237.22
			-
Transfer from G/F		Current Debits:	14,943.95
Miscellaneous Income:			
		Current YTD Debits:	59,181.17
Subtotal:	223,454.14		
Checks Written (Total):	14,772.05	P/Bond Balance	208,510.19
Transfer to General Fund		IL Funds Balance:	497,809.70
Transfer to Water Fund	171.90	CD'S Balance	1,199,600.30
		Total balance:	1,905,920.19
Ending Check Book Balance:	208,510.19		
Deposits in Transit:			
Outstanding Checks:	4,855.10		
Balance per Bank Statement:	213,365.29		

Expenditures/Transfers:

Date:	For:	Amount:
11/7/2012	Accounts Payable	14,035.95
	Bond Release	
	Bond Release	
11/21/2012	Accounts Payable	736.10
	Bond Release	
	Bond Release	
	Total:	14,772.05

Deposits:

116.00	
58.00	
58.00	
58.00	
928.07	
58.00	
58.00	
58.00	
1,392.07	

Outstanding Checks

301704	150.00
302505	175.00
302544	135.00
302569	106.00
302755	117.00
303197	58.00
303231	58.00
303271	3,420.00
303273	58.00
303276	578.10

Total Outstanding Checks 4,855.10

Beginning Book Balance:	<u>486,597.70</u>	Previous YTD Credits:	<u></u>
Deposits (Total):	<u></u>	Current Credits:	<u>11,212.00</u>
Interest Income:	<u></u>	Current YTD Credits:	<u>11,212.00</u>
(31-00-341) Money Market:	<u></u>	Previous YTD Debits:	<u></u>
Transfer from G/F (Impact Fees)	<u>11,212.00</u>	Current Debits:	<u>-</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>-</u>
Subtotal:	<u>497,809.70</u>		
Checks Written (Total):	<u></u>		
Transfer to General Fund	<u></u>		
Ending Check Book Balance:	<u>497,809.70</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u></u>		
Balance per Bank Statement:	<u>497,809.70</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	Total:	<u>-</u>

Deposits:

<u></u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>
<u></u>	<u></u>
Total Deposits:	<u>-</u>

Beginning Book Balance:	<u>1,199,600.30</u>	Previous YTD Credits:	<u>                    </u>
	<u>-</u>	Current Credits:	<u>-</u>
Deposits (Total):	<u>                    </u>	Current YTD Credits:	<u>                    </u>
Interest:		Previous YTD Debits:	<u>                    </u>
Savings Acct:	<u>                    </u>	Current Debits:	<u>                    </u>
		Current YTD Debits:	<u>                    </u>
Subtotal:	<u>1,199,600.30</u>		
	<u>                    </u>		
	<u>                    </u>		
Ending Check Book Balance:	<u>1,199,600.30</u>		
Deposits in Transit:	<u>                    </u>		
Outstanding Checks:	<u>                    </u>		
Balance per Bank Statement:	<u>1,199,600.30</u>		

Expenditures/Transfers:	Date:	For:	Amount:
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>                    </u>	<u>                    </u>	<u>                    </u>
		Total:	<u>                    </u>

Deposits:

                                    

                                    

                                    

                                    

                                    

                                    

                                    

                                    

Total Deposits:

**Village of Gilberts  
Performance Bond/Agency Fund  
Certificates of Deposit  
November 30, 2012**

Bank	CD#	Amount	Term	Maturity Date	Interest Rate
Union National Bank	4176509	391,315.36	12 months	10/13/2013	.82 APY
Union National Bank	4152930	258,179.58	6 months	4/15/2013	.73 APY
Union National Bank	4176517	374,349.47	12 months	10/24/2013	.81 APY
Union National Bank	4152989	175,755.89	6 month	5/21/2013	.72 APY
		1,199,600.30			
Union National CD's	1,199,600.30				

Beginning Book Balance:	<u>35,392.73</u>	Previous YTD Credits:	<u>16,000.89</u>
Deposits (Total):	<u>175.08</u>	Current Credits:	<u>189.53</u>
Interest Income:	<u>14.45</u>	Current YTD Credits:	<u>16,190.42</u>
(34-00-341) Money Market:	<u></u>	Previous YTD Debits:	<u>1,043.75</u>
		Current Debits:	<u>390.00</u>
Miscellaneous Income:	<u></u>	Current YTD Debits:	<u>1,433.75</u>
Subtotal:	<u>35,582.26</u>		
Checks Written (Total):	<u>390.00</u>		
Returned Checks (Total):	<u></u>		
Ending Check Book Balance:	<u>35,192.26</u>		
Deposits in Transit:	<u></u>		
Outstanding Checks:	<u>-</u>		
Balance per Bank Statement:	<u>35,192.26</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u>11/6/2012</u>	<u>Accounts Payable</u>	<u>390.00</u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
<u></u>	<u></u>	<u></u>
	<b>Total:</b>	<u>390.00</u>

Deposits:


Total Deposits: -



Beginning Book Balance:	<u>2,988.39</u>	Previous YTD Credits:	<u>3,193.69</u>
Deposits (Total):	<u>181.00</u>	Current Credits:	<u>181.00</u>
Interest Income:	<u>                    </u>	Current YTD Credits:	<u>3,374.69</u>
(40-00-341) Money Market:	<u>                    </u>	Previous YTD Debits:	<u>3,205.25</u>
	<u>                    </u>	Current Debits:	<u>-</u>
Miscellaneous Income:	<u>                    </u>	Current YTD Debits:	<u>3,205.25</u>
Subtotal:	<u>3,169.39</u>		
Checks Written (Total):	<u>                    </u>		
Returned Checks (Total):	<u>                    </u>		
	<u>-</u>		
Ending Check Book Balance:	<u>3,169.39</u>		
Deposits in Transit:	<u>                    </u>		
Outstanding Checks:	<u>                    </u>		
Balance per Bank Statement:	<u>3,169.39</u>		

Expenditures/Transfers:

Date:	For:	Amount:
<u>                    </u>	Accounts Payable	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
<u>                    </u>	<u>                    </u>	<u>                    </u>
	Total:	<u>-</u>

Deposits:	<u>181.00</u>
<u>                    </u>	
<u>                    </u>	
<u>                    </u>	
<u>                    </u>	
<u>                    </u>	
<u>                    </u>	
<u>                    </u>	
<u>                    </u>	<u>181.00</u>
Total Deposits/Direct Deposits:	<u>181.00</u>

<b>Beginning Book Balance:</b>	<u>-</u>	<b>Previous YTD Credits:</b>	<u>-</u>
<b>Deposits (Total):</b>	<u>121,135.31</u>	<b>Current Credits:</b>	<u>-</u>
<b>Voided Checks:</b>		<b>Current YTD Credits:</b>	<u>-</u>
<b>Check #: Vendor Name:</b>		<b>Previous YTD Debits:</b>	<u>-</u>
		<b>Current Debits:</b>	<u>-</u>
		<b>Current YTD Debits:</b>	<u>-</u>
<b>Subtotal:</b>	<u>121,135.31</u>		
<b>Checks Written (Total):</b>	<u>121,135.31</u>		
<b>Voided Checks (Total):</b>	<u>-</u>		
<b>Ending Check Book Balance:</b>	<u>-</u>		
<b>Deposits in Transit:</b>	<u>-</u>		
<b>Outstanding Checks:</b>	<u>15,830.64</u>		
<b>Balance per Bank Statement:</b>	<u>15,830.64</u>		

**Expenditures/Transfers:**

<b>Date:</b>	<b>For:</b>	<b>Amount:</b>
11/8/2012	Payroll	39,136.12
11/21/2012	Payroll	54,141.01
11/8/2012	Payroll-Water	11,932.73
11/21/2012	Payroll-Water	15,925.45
	<b>Total:</b>	<u>121,135.31</u>

**Outstanding Checks:**

<b>Check #:</b>	<b>Amount:</b>	<b>Check#:</b>	<b>Amount:</b>
16537	200.18		
16662	145.13		
16749	3,451.66		
16766	195.18		
16771	23.59		
16772	22.34		
16773	23.59		
16774	22.34		
16789	125.44		
16790	195.69		
16792	200.18		
16795	133.45		
16796	200.18		
16803	3,553.78		
16804	337.47		
16808	186.00		
16809	108.28		
		<b>Flex Benefits</b>	<u>6,706.16</u>
		<b>Total:</b>	<u>15,830.64</u>

# ROAD IMPROVEMENT FUND BALANCE SHEET

Date	Deposit	Received From	Balance
3/31/2012	\$ 100.00	March Overweight	\$ 471,408.66
4/30/2012	\$ 100.00	April Overweight	\$ 471,508.66
4/30/2012	\$ 108,047.92	Transfer for Waste Hauling	\$ 579,556.58
5/31/2012	\$ 559.16	May Road & Bridge	\$ 580,115.74
6/30/2012	\$ 2,874.38	June Road & Bridge	\$ 582,990.12
7/31/2012	\$ 50.00	July Overweight	\$ 583,040.12
7/31/2012	\$ 69.94	July Road & Bridge	\$ 583,110.06
8/31/2012	\$ 465.25	August Road & Bridge	\$ 583,575.31
8/31/2012	\$ 50.00	August Overweight	\$ 583,625.31
9/12/2012	\$ 1,867.88	September Road & Bridge	\$ 585,493.19
10/10/2012	\$ 883.33	October Road & Bridge	\$ 586,376.52
10/31/2012	\$ 180.00	October Overweight	\$ 586,556.52
11/30/2012	\$ 173.42	November Road & Bridge	\$ 586,729.94
11/30/2012	\$ 450.00	November Overweight	\$ 587,179.94

# ROAD IMPROVEMENT FUND BALANCE SHEET

Date	Deposit	Received From	Balance
3/31/2012	\$ 100.00	March Overweight	\$ 471,408.66
4/30/2012	\$ 100.00	April Overweight	\$ 471,508.66
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7/31/2012	\$ 50.00	July Overweight	\$ 583,040.12
7/31/2012	\$ 69.94	July Road & Bridge	\$ 583,110.06
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8/31/2012	\$ 50.00	August Overweight	\$ 583,625.31
9/12/2012	\$ 1,867.88	September Road & Bridge	\$ 585,493.19
10/10/2012	\$ 883.33	October Road & Bridge	\$ 586,376.52
10/31/2012	\$ 180.00	October Overweight	\$ 586,556.52
11/30/2012	\$ 173.42	November Road & Bridge	\$ 586,729.94
11/30/2012	\$ 450.00	November Overweight	\$ 587,179.94

02-2012

**VILLAGE OF GILBERTS  
PROCLAMATION**

**NATIONAL DRUNK AND DRUGGED DRIVING (3D) PREVENTION MONTH  
DECEMBER 2012**

**WHEREAS**, motor vehicle crashes killed 918 people in Illinois during 2011; and

**WHEREAS**, hundreds of those deaths involved a driver impaired by alcohol and/or drugs

**WHEREAS**, the December holiday season is traditionally one of the most deadly times of the year for impaired driving; and

**WHEREAS**, for thousands of families across the state and the nation, holidays are a time to remember loved ones lost; and

**WHEREAS**, organizations across the state and the nation are joined with the Drive Sober or Get Pulled Over and other campaigns that foster public awareness of the dangers of impaired driving and anti-impaired driving law enforcement efforts; and

**WHEREAS**, the Village of Gilberts is proud to partner with the Illinois Department of Transportation's Division of Traffic Safety and other traffic safety groups in that effort to make our roads and streets safer;

**NOW, THEREFORE, I**, Rick Zirk, Village President do hereby proclaim December 2012 as Drunk and Drugged Driving (3D) Prevention Month in the Village of Gilberts and do hereby call upon all citizens, government, agencies, business leaders, hospitals and health care providers, schools, and public and private institutions to promote awareness of the impaired driving problem, to support programs and policies to reduce the incidence of impaired driving, and to promote safer and healthier behaviors regarding the use of alcohol and other drugs this December holiday season and throughout the year.

Signed and sealed this \_\_\_\_\_ day of December, 2012 in Gilberts. Illinois.

\_\_\_\_\_  
Rick Zirk, Village President

\_\_\_\_\_  
Debra Meadows, Village Clerk

**VILLAGE OF GILBERTS**

**KANE COUNTY**

**STATE OF ILLINOIS**

**ORDINANCE NUMBER 27-2012**

**An Ordinance approving the Tax Levy Ordinance for Fiscal Year Beginning  
May 1, 2013 and Ending April 30, 2014**

**ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE  
VILLAGE OF GILBERTS  
KANE COUNTY  
STATE OF ILLINOIS**

\_\_\_\_\_, 2012

**Published in pamphlet form by authority of the President and Board of Trustees of  
the Village of Gilberts, Kane County, Illinois this \_\_\_\_ day of \_\_\_\_\_, 2012.**

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**VILLAGE OF GILBERTS**  
**KANE COUNTY, ILLINOIS**

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**ORDINANCE NO. 27-2012**

**TAX LEVY ORDINANCE FOR FISCAL YEAR**  
**BEGINNING MAY 1, 2013, ENDING APRIL 30, 2014**

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Be it Ordained by the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois, that:

**SECTION 1.** A tax for the following sums of money, or as much thereof as may be authorized by law to defray all expenses and liabilities of the Village, be and the same is hereby levied for the purposes specified against all taxable property in the Village for the fiscal year commencing on the first day of May, 2013 and ending on the thirtieth day of April, 2014.

**GENERAL CORPORATE FUND**

**Hereby Levied**

<b>General Corporate Fund (65 ILCS 5/8-3-1)</b>	<b>\$ 357,050.00</b>
---	----------------------

**SPECIAL TAXES IN ADDITION TO TAXES FOR GENERAL CORPORATE PURPOSES.**

- |   |               |
|---|---------------|
| <b>A. EMPLOYEE TAXES (40 ILCS 5/21-110)</b>       |               |
| FICA/Medicare                                     | \$ 50,000.00  |
| <b>B. POLICE PROTECTION (65 ILCS 5/11-1-3)</b>    |               |
| Wages   | \$ 427,050.00 |
| <b>C. LIABILITY INSURANCE (745 ILCS 10/9-107)</b> |               |
| General Liability Insurance                       | \$ 25,000.00  |
| <b>D. AUDIT (Accounting) Expenses</b>             |               |
| (50 ILCS 310/9)                                   | \$ 5,000.00   |
| <b>E. POLICE PENSION (40 ILCS 5/3-125)</b>        |               |
| Police Pension                                    | \$ 98,944.00  |

## RECAPITULATION

	<u>Amount Levied</u>
Corporate Fund	\$ 357,050.00
Employee Taxes	\$ 50,000.00
Police Protection	\$ 427,050.00
Liability Insurance	\$ 25,000.00
Audit Expense	\$ 5,000.00
Police Pension Fund	\$ 98,944.00
<b>Total Amount to be Levied</b>	<b>\$ 963,044.00</b>

**SECTION 2.** This Ordinance shall be full force and effect from and after its passage, approval and publication as provided by law. This Ordinance shall be published in pamphlet form.

**SECTION 3.** The unexpended balance of any item or items levied in and by this ordinance may be expended in making up any deficit of any item or items in the same general appropriation and levy made by this ordinance. Any funds on hand at the end of the 2012-2013 fiscal year, which funds are not pledged for or allocated to a particular purpose, may be transferred to the capital improvement fund and accumulated therein so long as the total amount accumulated in such fund does not exceed 3% of the aggregate assessed valuation of all taxable property in the Village.

**SECTION 4.** The Village Clerk is hereby directed to file this Ordinance with the Kane County Clerk by no later than the last Tuesday in December and the County Clerk is thereafter directed to extend such taxes, or such amount thereof as permitted by law, against all taxable property within the Village, in the manner provided by law.

Passed by roll call vote of the Board of Trustees of the Village of Gilberts, Kane County Illinois, this \_\_\_\_ day of December, 2012.

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Everett Clark	_____	_____	_____	_____
Trustee Patricia Mierisch	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

\_\_\_\_\_  
Village President, Rick Zirk

(SEAL)

**ATTEST:**

\_\_\_\_\_  
Debra Meadows, Village Clerk



**VILLAGE OF GILBERTS**

**KANE COUNTY**

**STATE OF ILLINOIS**

**ORDINANCE NUMBER 28-2012**

AN ORDINANCE ABATING TAXES HERETOFORE  
LEVIED TO PAY INTEREST AND PRINCIPAL  
\$27,250,000 VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER NINE  
SPECIAL TAX REFUNDING BONDS, SERIES 2005 (BIG TIMBER PROJECT)

ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES

OF THE  
VILLAGE OF GILBERTS

KANE COUNTY  
STATE OF ILLINOIS

December \_\_\_\_, 2012

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Gilberts, Kane  
County, Illinois this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

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**ORDINANCE NO. 28-2012**

**AN ORDINANCE ABATING TAXES HERETOFORE LEVIED TO PAY INTEREST  
AND PRINCIPAL  
\$27,250,000 VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER NINE  
SPECIAL TAX REFUNDING BONDS, SERIES 2005 (BIG TIMBER PROJECT)**

WHEREAS, the Village of Gilberts, Kane County, Illinois (the "Village") previously established Special Service Area Number Nine pursuant to Ordinance Number 01-10 adopted on March 20, 2001 pursuant to the provisions of the Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., as amended and the provisions of Section 7 of Article VII of the 1970 Constitution of the State of Illinois; and

WHEREAS, the President and Board of Trustees of the Village did on the 6<sup>th</sup> day of September, 2005 adopt Ordinance No. 05-29 entitled:

**AN ORDINANCE PROVIDING FOR ISSUANCE OF  
NOT TO EXCEED \$28,000,000 VILLAGE OF  
GILBERTS, KANE COUNTY, ILLINOIS SPECIAL  
SERVICE AREA NUMBER NINE SPECIAL TAX  
REFUNDING BONDS, SERIES 2005 (BIG TIMBER  
PROJECT), AND PROVIDING FOR THE LEVY OF A  
DIRECT ANNUAL TAX ON TAXABLE PROPERTY IN  
SUCH SPECIAL SERVICE AREA FOR THE PAYMENT  
OF PRINCIPAL OF AND INTEREST ON SUCH BONDS**

(The "Bond Ordinance"). The Bond Ordinance authorized the issuance of \$28,000,000 Special Service Area Number Nine Special Tax Refunding Bonds, Series 2005 (Big Timber Project) (the "Bonds") of the Village of Gilberts, Kane County, Illinois, and was duly published (pamphlet form) and is now in full force and effect; and

WHEREAS, by the terms of said Bond Ordinance, the Bonds were designated “Village of Gilberts, Kane County, Illinois Special Service Area Number Nine Special Tax Refunding Bonds, Series 2005 (Big Timber Project). In addition to all other taxes, there was levied pursuant to the Bond Ordinance upon the taxable property in Special Service Area Number Nine in the Village, in each of the years 2005 through 2028, a direct annual special tax sufficient for the purpose of paying interest and principal on the Bonds and Administrative Expenses for Special Service Area Number Nine, as follows:

Year of Levy	An Amount Sufficient to Produce the Sum of:
2005	\$2,336,691.23
2006	2,371,746.35
2007	2,407,318.88
2008	2,443,427.30
2009	2,480,080.99
2010	2,517,282.41
2011	2,555,039.16
2012	2,593,369.72
2013	2,632,265.67
2014	2,671,747.27
2015	2,711,831.36
2016	2,752,510.34
2017	2,793,793.45
2018	2,835,695.44
2019	2,878,238.66
2020	2,921,410.00
2021	2,965,229.72
2022	3,009,707.06
2023	3,054,858.86
2024	3,100,678.34
2025	3,147,184.12
2026	3,194,395.50
2027	3,242,311.66
2028	3,290,942.66

WHEREAS, the Village Corporate Authorities have determined that, as of September 30, 2012, the Village had on deposit and unencumbered \$910,988.42 in the Bond and Interest Fund established pursuant to that certain Trust Indenture dated as of September 1, 2005 (the "Indenture") pursuant to which the Bonds were issued, and further that the Village had on deposit and unencumbered \$19,118.35 in the Administrative Expense Fund established pursuant to the Indenture; and

WHEREAS, the Bond Ordinance also authorized the Village of Gilberts to abate the taxes levied pursuant to the Bond Ordinance to the extent the taxes levied exceeded the Special Tax Requirement (as defined in the Bond Ordinance) as calculated pursuant to the Village of Gilberts Special Service Area Number 9 Special Tax Roll and Report (the "Special Tax Report") prepared by David Taussig & Associates, Inc. ; and

WHEREAS, the amended Special Tax Roll attached hereto as Attachment A has been prepared pursuant to the Special Tax Report and the Corporate Authorities have determined that the unencumbered funds in the Bond and Interest Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of paying principal and interest due on the Bonds to and including March 1, 2014, and further that the unencumbered funds in the Administrative Expense Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of payment of administrative expenses of Special Service Area Number Nine that are expected to occur to and including March 1, 2014.

The Corporate Authorities have further determined that the direct annual special tax heretofore levied for the year 2012 by Section 6 of said Bond Ordinance in the amount of \$2,593,369.72 be abated in part, producing a net levy in the amount of \$1,483,497.46 for 2012, such that sufficient sums are available for the purpose of paying interest and principal on the Bonds and paying administrative expenses of Special Service Area Number Nine for the aforesaid period.

NOW, THEREFORE, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, ILLINOIS, AS FOLLOWS:

**SECTION ONE:** That the direct annual special tax heretofore levied on all taxable property within the Village's Special Service Area Number Nine for the year 2012 by Section 6 of said Bond Ordinance to pay the principal and interest on the Bonds authorized to be issued under the Bond Ordinance and to pay administrative expenses of Special Service Area Number Nine be abated in part, in the amount of \$1,109,872.26, thereby producing a net levy in the amount of \$1,483,497.46 for 2012.

**SECTION TWO:** That forthwith upon the passage of this Ordinance, a copy hereof duly certified by the Clerk of said Village shall be filed with the County Clerk of Kane County, Illinois.

**SECTION THREE:** That this Ordinance shall be in full force and effect from and after its passage, approval and publication, in pamphlet form, in the manner provided by law.

PASSED this \_\_\_\_ day of December, 2012 by roll call vote as follows:

	Ayes	Nays	Absent	Abstain
Trustee Everett Clark	_____	_____	_____	_____
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
Trustee Patricia Mierisch	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

\_\_\_\_\_  
Village President, Rick Zirk

ATTEST:

\_\_\_\_\_  
Debra Meadows, Village Clerk

PUBLISHED BY THE VILLAGE CLERK, IN PAMPHLET FORM, BY THE AUTHORITY  
OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, ON  
DECEMBER \_\_\_\_\_, 2012.

**VILLAGE OF GILBERTS**  
**KANE COUNTY**  
**STATE OF ILLINOIS**  
**ORDINANCE NUMBER 29-2012**

AN ORDINANCE ABATING TAXES HERETOFORE  
LEVIED TO PAY INTEREST AND PRINCIPAL  
\$11,000,000 VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER FIFTEEN  
SPECIAL TAX BONDS, SERIES 2005 (GILBERTS TOWN CENTER PROJECT)

ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE  
VILLAGE OF GILBERTS  
KANE COUNTY  
STATE OF ILLINOIS

December \_\_, 2012

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois this \_\_\_\_th day of December, 2012.

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**ORDINANCE NO. 29-2012**

**AN ORDINANCE ABATING TAXES HERETOFORE LEVIED TO PAY INTEREST  
AND PRINCIPAL \$11,000,000 VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER FIFTEEN  
SPECIAL TAX BONDS, SERIES 2005 (GILBERTS TOWN CENTER PROJECT)**

WHEREAS, the Village of Gilberts, Kane County, Illinois (the "Village") previously established Special Service Area Number Fifteen pursuant to Ordinance Number 05-35 adopted on October 4, 2005 pursuant to the provisions of the Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., as amended and the provisions of Section 7 of Article VII of the 1970 Constitution of the State of Illinois; and

WHEREAS, the President and Board of Trustees of the Village did on the 4th day of October, 2005 adopt Ordinance No. 05-36 entitled:

AN ORDINANCE PROVIDING FOR ISSUANCE  
OF VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER  
FIFTEEN SPECIAL TAX BONDS, SERIES 2005  
(GILBERTS TOWN CENTER PROJECT) AND  
PROVIDING FOR THE LEVY OF A DIRECT  
ANNUAL TAX ON TAXABLE PROPERTY IN  
SUCH SPECIAL SERVICE AREA FOR THE  
PAYMENT OF PRINCIPAL OF AND INTEREST  
ON SUCH BONDS

(the "Bond Ordinance"). The Bond Ordinance authorized the issuance of \$11,000,000 Special Service Area Number Fifteen Special Tax Bonds, Series 2005 (Gilberts Town Center Project) (the "Bonds") of the Village of Gilberts, Kane County, Illinois, and was duly published (pamphlet form) and is now in full force and effect; and



WHEREAS, by the terms of said Bond Ordinance, the Bonds were designated “Village of Gilberts, Kane County, Illinois Special Service Area Number Fifteen Special Tax Refunding Bonds, Series 2005 (Gilberts Town Center Project).” In addition to all other taxes, there was levied pursuant to the Bond Ordinance upon the taxable property in Special Service Area Number Fifteen in the Village, in each of the years 2006 through 2033, a direct annual special tax sufficient for the purpose of paying interest and principal on the Bonds and Administrative Expenses for Special Service Area Number Fifteen, as follows:

<u>Year of Levy</u>	<u>An Amount Sufficient to Produce the Sum of:</u>	<u>Year of Levy</u>	<u>An Amount Sufficient to Produce the Sum of:</u>
2006	\$ 775,509	2020	\$ 989,320
2007	789,059	2021	1,006,379
2008	802,852	2022	1,024,133
2009	817,097	2023	1,042,130
2010	831,585	2024	1,060,127
2011	846,073	2025	1,078,819
2012	860,804	2026	1,097,511
2013	875,987	2027	1,116,898
2014	891,413	2028	1,136,528
2015	906,839	2029	1,156,158
2016	922,960	2030	1,176,483
2017	939,081	2031	1,197,051
2018	955,445	2032	1,218,071
2019	972,261	2033	1,239,334

WHEREAS, the Village Corporate Authorities have determined that, as of September 30, 2012, the Village had on deposit and unencumbered \$397,840.09 in the Bond and Interest Fund, established pursuant to that certain Trust Indenture dated as of November 1, 2005 (the "Indenture") pursuant to which the Bonds were issued, and further that the Village had on deposit and unencumbered \$9,430.84 in the Administrative Expense Fund established pursuant to the Indenture; and

WHEREAS, the Bond Ordinance also authorized the Village of Gilberts to abate the taxes levied pursuant to the Bond Ordinance to the extent the taxes levied exceeded the Special Tax Requirement (as defined in the Bond Ordinance) as calculated pursuant to the Village of Gilberts Special Service Area Number 15 Special Tax Roll and Report (the "Special Tax Report") prepared by David Taussig & Associates, Inc; and

WHEREAS, the amended Special Tax Roll attached hereto as Attachment B has been prepared pursuant to the Special Tax Report and the Corporate Authorities have determined that the unencumbered funds in the Bond and Interest Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of paying principal and interest due on the Bonds to and including March 1, 2014, and further that the unencumbered funds in the Administrative Expense Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of payment of administrative expenses of Special Service Area Number Fifteen that are expected to occur to and including March 1, 2014.

The Corporate Authorities have further determined that the direct annual special tax heretofore levied for the year 2012 by Section 6 of said Bond Ordinance in the amount of \$860,804.00 be abated in part, producing a net levy in the amount of \$806,303.32 for 2012, such that sufficient sums are available for the purpose of paying interest and principal on the Bonds and paying administrative expenses of Special Service Area Number Fifteen for the aforesaid period.

NOW, THEREFORE, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, ILLINOIS, AS FOLLOWS:

**SECTION ONE:** That the direct annual special tax heretofore levied on all taxable property within the Village's Special Service Area Number Fifteen for the year 2012 by Section 6 of said Bond Ordinance to pay the principal and interest on the Bonds authorized to be issued under the Bond Ordinance and to pay administrative expenses of Special Service Area Number Fifteen be abated in part, in the amount of \$54,500.68, thereby producing a net levy in the amount of \$806,303.32 for 2012.

**SECTION TWO:** That forthwith upon the passage of this Ordinance, a copy hereof duly certified by the Clerk of said Village shall be filed with the County Clerk of Kane County, Illinois.

**SECTION THREE:** That this Ordinance shall be in full force and effect from and after its passage, approval and publication, in pamphlet form, in the manner provided by law.

PASSED this \_\_\_\_ day of December, 2012 by roll call vote as follows:

	Ayes	Nays	Absent	Abstain
Trustee Everett Clark	_____	_____	_____	_____
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
Trustee Patricia Mierisch	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

\_\_\_\_\_  
Rick Zirk, Village President

(SEAL)

ATTEST:

\_\_\_\_\_  
Debra Meadows  
Village Clerk

PUBLISHED BY THE VILLAGE CLERK, IN PAMPHLET FORM, BY THE AUTHORITY  
OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, ON  
DECEMBER \_\_\_\_\_, 2012.

**VILLAGE OF GILBERTS**

**KANE COUNTY**

**STATE OF ILLINOIS**

**ORDINANCE NUMBER 30-2012**

**An Ordinance Abating Taxes heretofore Levied to pay interest and principal  
\$15,000,000 Village of Gilberts, Kane County, Illinois Special Service Area Number  
Nineteen Special Tax Bonds, Series 2006-1 (The Conservancy Project**

**ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE  
VILLAGE OF GILBERTS  
KANE COUNTY  
STATE OF ILLINOIS**

**December \_\_, 2012**

**Published in pamphlet form by authority of the President and Board of Trustees of  
the Village of Gilberts, Kane County, Illinois this \_\_ day of December, 2012.**

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**ORDINANCE NO.30-2012**

**AN ORDINANCE ABATING TAXES HERETOFORE LEVIED  
TO PAY INTEREST AND PRINCIPAL  
\$15,000,000 VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER NINETEEN  
SPECIAL TAX BONDS, SERIES 2006-1 (THE CONSERVANCY PROJECT)**

WHEREAS, the Village of Gilberts, Kane County, Illinois (the "Village") previously established Special Service Area Number Nineteen pursuant to Ordinance Number 06-57 adopted on December 12, 2007 pursuant to the provisions of the Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., as amended and the provisions of Section 7 of Article VII of the 1970 Constitution of the State of Illinois; and

WHEREAS, the President and Board of Trustees of the Village did on the 12th day of December, 2006 adopt Ordinance No. 06-58 entitled:

**AN ORDINANCE PROVIDING FOR ISSUANCE  
OF VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER  
NINETEEN SPECIAL TAX BONDS, SERIES  
2006-1 (THE CONSERVANCY PROJECT)**

(the "Bond Ordinance"). The Bond Ordinance authorized the issuance of \$15,000,000 Special Service Area Number Nineteen Special Tax Bonds, Series 2006-1 (The Conservancy Project) (the "Bonds") of the Village of Gilberts, Kane County, Illinois, and was duly published (pamphlet form) and is now in full force and effect; and

WHEREAS, by the terms of said Bond Ordinance, the Bonds were designated "Village of Gilberts, Kane County, Illinois Special Service Area Number Nineteen Special Tax Bonds, Series 2006-1 (The Conservancy Project). In addition to all other taxes, there was levied pursuant to the Bond Ordinance upon the taxable property in Special Service Area Number

Nineteen in the Village, in each of the years 2007 through 2014, a direct annual special tax sufficient for the purpose of paying interest and principal on the Bonds and Administrative Expenses for Special Service Area Number Nineteen, as follows:

<u>Year of Levy</u>	<u>An Amount Sufficient to Produce the Sum of:</u>
2007	\$866,719
2008	866,719
2009	866,719
2010	866,719
2011	4,667,689
2012	4,667,689
2013	4,667,689
2014	4,667,689

WHEREAS, the Village Corporate Authorities have determined that, as of September 30, 2012, the Village had on deposit and unencumbered \$0.09 in the Bond and Interest Fund established pursuant to that certain Trust Indenture dated as of December 1, 2006 (the "Indenture") pursuant to which the Bonds were issued, and further that the Village had on deposit and unencumbered \$1,445.02 in the Administrative Expense Fund established pursuant to the Indenture; and

WHEREAS, the Corporate Authorities have determined that the unencumbered funds in the Bond and Interest Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of paying principal and interest due on the Bonds to and including March 1, 2014, and further that the unencumbered funds in the Administrative Expense Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of payment of administrative expenses of Special Service Area Number Nineteen that are expected to occur to and including March 1, 2014.

The Corporate Authorities have further determined that the direct annual special tax heretofore levied for the year 2012 by Section 6 of said Bond Ordinance in the amount of \$4,667,689.00 not be abated, producing a levy in the amount of \$4,667,689.00 for 2012, such that sufficient sums are available for the purpose of paying interest and principal on the Bonds and paying administrative expenses of Special Service Area Number Nineteen for the aforesaid period.

**NOW, THEREFORE, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, ILLINOIS, AS FOLLOWS:**

**SECTION ONE:** That the direct annual special tax heretofore levied on all taxable property within the Village's Special Service Area Number Nineteen for the year 2012 by Section 6 of said Bond Ordinance to pay the principal and interest on the Bonds authorized to be issued under the Bond Ordinance and to pay administrative expenses of Special Service Area Number Nineteen not be abated, thereby producing a levy in the amount of \$4,667,689.00 for 2012.

**SECTION TWO:** That forthwith upon the passage of this Ordinance, a copy hereof duly certified by the Clerk of said Village shall be filed with the County Clerk of Kane County, Illinois.

**SECTION THREE:** That this Ordinance shall be in full force and effect from and after its passage, approval and publication, in pamphlet form, in the manner provided by law.



PASSED this \_\_\_\_ day of December, 2012 by roll call vote as follows:

	Ayes	Nays	Absent	Abstain
Trustee Everett Clark	_____	_____	_____	_____
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Patricia Mierisch	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

\_\_\_\_\_  
Village President, Rick Zirk

ATTEST:

\_\_\_\_\_  
Debra Meadows, Village Clerk

PUBLISHED BY THE VILLAGE CLERK, IN PAMPHLET FORM, BY THE AUTHORITY  
OF THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, ON  
DECEMBER \_\_\_\_, 2012.

**VILLAGE OF GILBERTS**

**KANE COUNTY**

**STATE OF ILLINOIS**

**ORDINANCE NUMBER 31-2012**

**An Ordinance Abating the Tax heretofore levied for the Year 2012 to pay debt service on several of the Bonds of The Village of Gilberts, Kane County, Illinois**

**ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE  
VILLAGE OF GILBERTS  
KANE COUNTY  
STATE OF ILLINOIS**

**December \_\_ 2012**

**Published in pamphlet form by authority of the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois this \_\_ day of December, 2012.**

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ORDINANCE NO. 31-2012

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE  
YEAR 2012 TO PAY DEBT SERVICE ON SEVERAL OF THE BONDS OF  
THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS.**

\* \* \*

**WHEREAS**, the Village Board (the "*Board*") of the Village of Gilberts, Kane County, Illinois (the "*Village*"), by Ordinance 25-2011, adopted on the 16th day of August, 2011, (the Ordinance") did provide for the issue of \$1,975,000 General Obligations Bonds (Alternate Revenue Source), Series 2011, of the Village of Gilberts, Kane County, Illinois (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village has deposited sufficient revenues in the Bond Fund for the purpose of paying the debt service due on the Bonds during the next succeeding year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the taxes heretofore levied for the year 2012 to pay debt service on the Bonds be abated:

**WHEREAS**, it is necessary and in the best interests of the Village that the taxes heretofore levied for the year 2012 to pay debt service on the Bonds be abated:

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED** by the Village Board of the Village of Gilberts, Kane County, Illinois, as follows:

*Section 1. Abatement of Tax.* The taxes heretofore levied for the year 2012 in the Ordinances for the Bonds, are hereby abated in their entirety so that the taxes to be extended to pay principal and interest therefore shall be Zero Dollars (\$0.00).

*Section 2. Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Kane County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2011 in accordance with the provisions hereof.

*Section 3. Effective Date.* This ordinance shall be in full force and effect upon its adoption.

PASSED this \_\_\_\_\_ of December, 2012 by roll call vote as follows:

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Everett Clark	_____	_____	_____	_____
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Patricia Mierisch	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

Adopted \_\_\_\_\_, 2012.

\_\_\_\_\_  
Village President

Attest:

\_\_\_\_\_  
Village Clerk

[Seal]

State of Illinois        )  
                                  ) SS  
County of Kane         )

### **Certification of Minutes**

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Gilberts, Kane County, Illinois, and as such official am the keeper of the records and files of the Village.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Village Board held on the \_\_\_\_ day of \_\_\_\_\_, 2012, insofar as the same relates to the adoption of Ordinance No. \_\_\_\_\_ entitled:

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE  
YEAR 2012 TO PAY DEBT SERVICE ON SEVERAL OF THE BONDS OF  
THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS.**

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and of the Village Code of the Village of Gilberts, as amended, and that the Village Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Board.

In Witness Whereof, I hereunto affix my official signature and seal of said Village, this \_\_\_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
Village Clerk

[Seal]

State of Illinois        )  
                                  ) SS  
County of Kane         )

**Filing Certificate**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such official I do further certify that on the \_\_\_\_ day of \_\_\_\_\_, 2012, there was filed in my office a duly certified copy of Ordinance No. \_\_\_\_\_ entitled:

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE  
YEAR 2011 TO PAY DEBT SERVICE ON SEVERAL OF THE BONDS OF  
THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS.**

duly adopted by the Village Board of the Village of Gilberts, Kane County, Illinois, on the \_\_\_\_ day of \_\_\_\_\_, 2012, and that the same has been deposited in the official files and records of my office.

In Witness Whereof, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
County Clerk of The County of Kane,  
Illinois

[Seal]