

# Village of Gilberts

Village Hall  
87 Galligan Road, Gilberts IL. 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
www.villageofgilberts.com

**TO:** President Rick Zirk  
Board of Trustees

**FROM:** William Beith, Assistant Village Administrator

**DATE:** September 27, 2013

**RE:** Village Board Meeting –October 1, 2013

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The following summary discusses the agenda items for the Village Board meeting scheduled for October 1, 2013:

**1. CALL TO ORDER**

**2. ROLL CALL / ESTABLISH QUORUM**

**3. INTRODUCTION**

**A. Current Technologies Corporation (CTC)**

The Village of Gilberts issued a request for qualifications for an information technology (IT) service vendor in June 2013. The purpose of the RFQ was to evaluate qualified providers of IT services to the Village and find a best fit vendor. This RFQ closed to submissions on July 19, 2013. The Village received four submissions, each of which described how the submitting entity would develop “an innovative, efficient, effective and economic strategy(s) to meet the Village of Gilberts IT needs.” Current Technologies Corporation will appear to present their qualifications to the Board and answer any questions related to information technology issues and their company’s approach to solving them.

**4. PUBLIC COMMENT**

Public Works Facility  
Finance & Building Departments  
73 Industrial Drive, Gilberts, IL 60136  
Ph. 847-428-4167 Fax: 847-551-3382

Police Department  
86 Railroad St. Gilberts, IL 60136  
Ph. 847-428-2954 Fax: 847-428-4232

## 5. CONSENT AGENDA

*Any item may be removed from the consent agenda by request.*

### **A. Motion to approve Minutes from the September 17, 2013, Village Board Meeting**

Please review the enclosed minutes from the September 17, 2013 Village Board Meeting. Please contact Village Clerk Debra Meadows prior to the meeting with any corrections or questions. Staff recommend approval.

### **B. Motion to approve the FY-2013 Audit**

Please review the FY-2013 Audit which was presented for review by Ms. Jamie Wilkey from Lauterbach & Amen during the September 17, 2013 Village Board meeting. Please contact Finance Director Marlene Blocker prior to the meeting if you have any questions. Staff recommend approval.

### **C. Motion to approve Bills & Salaries dated October 1, 2013**

Please refer to the enclosed spreadsheet which lists bills to be approved. If you need additional information about any of these bills, please contact me or Finance Director Marlene Blocker prior to the meeting. Staff recommend approval.

## 6. ITEMS FOR APPROVAL

### **A. An Ordinance Authorizing the Village of Gilberts to borrow funds from the Public Water Supply Loan Program.**

In April of 2013 Ordinance 09-2013 was passed authorizing the Village to borrow funds from the water supply loan program. That Ordinance was originally in the amount of \$600,000 which covered the estimated construction and engineering fees. The bid for the Construction is just under \$592,000. The loan of \$600,000 will cover the construction but may not cover "unforeseen additional work" (if there is any). The IEPA assumes a 3% contingency for these projects. That would be equal to approximately \$18,000 which combined with the \$592,000 would be greater than the \$600,000 available.

The Design and Construction Engineering fees are eligible for reimbursement by rolling them into the total loan. The village would receive a check for the "out of pocket" engineering fees then include them in the yearly reimbursement to the State. That is the \$710,657 (Engineering and construction). The recommendation of \$750,000 would also cover the unforeseen additional work it occurs. Taking this recommended option would allow for the construction of de-humidifying and heating equipment to climate control the softener room. This equipment replaces equipment that was damaged by hydrogen sulfide prior to modification of the air scrubber system.

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The loan repayment begins following substantial completion of the project. The payment schedule is principal and interest paid twice a year. Based on the anticipated construction schedule, Mr. Ed Santarelli, Infrastructure Financial Assistance Section of the Illinois Environmental Protection Agency estimated that the first payment would fall due on or about November 15, 2014 with payments every six months thereafter. The total cost of the loan interest at \$600K is \$126,086.28 and the total cost of the loan interest at \$750K is \$157,607.85 which is a difference of \$31,521.57. See the attached spreadsheet for the loan payment schedule for both the \$600K and \$750K amounts.

At the time of the first payment (on or about November 15, 2014) construction period interest will also be due. The amount of interest due depends upon the construction disbursement schedule which will not be known until the project nears completion.

## **7. ITEMS FOR DISCUSSION**

### **8. STAFF REPORTS**

Staff will provide any updates at the meeting.

### **9. BOARD OF TRUSTEE REPORTS**

### **10. PRESIDENT'S REPORT**

### **11. EXECUTIVE SESSION**

Please contact me about any current executive session topics.

### **12. ADJOURNMENT**

# Village Board of Trustees Meeting Agenda

**Village of Gilberts**  
**87 GALLIGAN ROAD,**  
**GILBERTS, ILLINOIS 60136**  
October 1, 2013  
7:00 P.M.

## **A G E N D A**

### **ORDER OF BUSINESS**

- 1. CALL TO ORDER / PLEDGE OF ALLEGIANCE**
- 2. ROLL CALL / ESTABLISH QUORUM**
- 3. INTRODUCTION**
  - A. Current Technologies Corporation
- 4. PUBLIC COMMENT**
- 5. CONSENT AGENDA**
  - A. A Motion to approve Minutes from the September 17, 2013, Village Board Meeting
  - B. A Motion to approve the FY-2013 Audit
  - C. A Motion to approve Bills and Salaries Dated October 1, 2013
- 6. ITEMS FOR APPROVAL**
  - a. An Ordinance authorizing the Village of Gilberts to borrow funds from the Public Water Supply Loan Program.
- 7. ITEMS FOR DISCUSSION**
- 8. STAFF REPORTS**
- 9. BOARD OF TRUSTEES REPORTS**
- 10. PRESIDENT'S REPORT**
- 11. EXECUTIVE SESSION**

A portion of the meeting will be closed to the Public, effective immediately as Permitted by 5 ILCS 120/2 (c) (1) to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the Village, and as permitted by 5 ILCS 102/2 ( c ) (11) to discuss litigation against, affecting, or on behalf of the Village which has been filed and is pending in a court or administrative tribunal of which is imminent and as permitted by 5 ILCS 120/2 ( c ) (21) to review and approve closed session minutes and as permitted by 5 ILCS 120/2 ( c ) 2 Collective negotiating matters.
- 12. ADJOURNMENT**

### **AUDIENCE PARTICIPATION**

Anyone indicating a desire to speak during Public Comments will be acknowledged by the Village President. Please state your name, address and topic when called upon to speak. All remarks are to be addressed to the Village President and Board of Trustees as a whole, not to any specific person(s). Interrogation of the Village Staff, Village President, Village Board or any of their comments will not be allowed at this time. Personal invectives against Village Staff or Elected Officials are not permitted.

To ensure that everyone who wishes to speak has the opportunity to do so, please limit your comments to five minutes. Additional time may be granted at the discretion of the Village President.

If you have written comments, please provide a copy to the Village President. If there are a number of individuals present to speak on the same topic, please designate a spokesperson that can summarize the issue.

During Public Comments, the Village President, Trustees and Staff will listen to comments and will not engage in discussion. The Village President or Trustees may ask questions to better understand your concern, suggestion or request. Please direct any personnel concerns to the Village Administrator before or after the meeting.

"The Village of Gilberts complies with the Americans with Disabilities Act (ADA). For accessibility Assistance, please contact the Village Clerk at the Village Hall, telephone number 874/428-2861." *Assistive services will be provided upon request.*

# ITEM 3

## INTRODUCTION TO CTC



## Overview

Current Technologies is an independent Information Technology and systems integration and consulting firm. Current Technologies was formed in 1997 through the strategic combination of two independent firms with a combined experience of over fifty years in information systems and technologies.

Current Technologies takes great pride in its independence so that the firm can design the best overall solution for its clients based on their particular needs and objectives. We provide services that encompass the entire spectrum of Information Technology from system design through implementation and integration. Additionally we provide network management, administration, and support services for multiple platforms and environments.

## Knowledge & Certifications

- Cisco Certified Network Professional (CCNP)
- Cisco Certified Network Associate (CCNA)
- Cisco Certified Internetworking Engineer (CCIE)
- Microsoft Certified System Engineer (MCSE)
- Microsoft Certified Professional/ Exchange (MCP)
- Certified Novell Engineer (CNE)
- Citrix Certified Administrator (CCA)

## Service Offerings

### Server Infrastructure

- Administration
- Implementation
- Migration
- Virtualization

### Security & Availability

- Firewall / Antivirus / Antispam
- Backup & Recovery
- Internet Content Filtering
- High Availability / Disaster Recovery

### Network & Communications

- Network Switches & Routers
- Wireless
- Data Lines
- Internet Connection
- VPN

### Workstation Infrastructure

- Installation / Migration
- Remote Support
- Onsite Support

## Service Options

- Onsite Support Agreement
- Retainer Agreement
- Time & Materials

## For More Information Contact

- **Frank Shoemaker** 630.317.5656  
fshoemaker@currenttech.net

# IT Solutions

## Custom IT Solutions based on experience, collaboration, and personal service

### Get the unmatched expertise of a large firm, the personal attention your IT needs demand

For a government or educational organization, or small or mid-size company, choosing an IT consulting firm may seem like a compromise. Go with a large, experienced firm with big clients and you often give up personal attention to your specific needs. Choose a smaller firm known for personal service, and you may give up the extensive experience and foresight of the larger consultancy.

With Current Technologies, there's no need to compromise. You get:

- Senior level experience and a strategic business perspective
- An understanding of the importance of collaboration with each client
- Product-neutral, unbiased solutions that leverage the wide range of partnerships CTC maintains with industry-leading technology vendors
- Thorough, responsive, professional service

### CTC Services and Capabilities

#### Support Services

We provide both onsite and remote support services for our customers. Support plans are tailored to the needs of the client, and are offered through one of the following customized support programs:

- Onsite Support Agreement
- Retainer Agreement
- Time & Materials

Our support plan startup process includes an onsite meeting to review needs and analyze environment, and preparation of a customized support proposal and recommendations on the existing environment.

Deliverables typically include regularly scheduled onsite visits with a consultant assigned specifically to your account, as well as remote monitoring and proactive management services provided by our Network Operations Center (optional) or other customized remote support services.

#### Infrastructure Projects

We provide infrastructure project services tailored to the needs of your organization. We are experts in upgrading existing technology infrastructures to achieve your desired results, offering services including:

#### Server & Storage Infrastructure

- Microsoft® Windows Server & Active Directory Implementation and Migrations
- Microsoft® Exchange Email Server Implementation and Migrations
- Citrix® and Terminal Server Remote Access Solutions
- VMware® Server Virtualization Solutions
- Storage Area Network (SAN) and Network Attached Storage (NAS) Solutions

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## Network Infrastructure

- Network Switches & Routers
- Wireless LAN and WAN
- Data, Voice & Internet Lines
- VPN/Remote Access Solutions

## Security & Availability

- Firewall
- Anti-virus /Anti-spam
- Internet Content Filtering
- Redundant Internet Connectivity
- Data Backup and Recovery
- Message Archiving

## Managed Services

Our Managed Services are designed to address your ongoing IT management and support needs, combining regularly scheduled onsite maintenance and remote monitoring and support with 24/7 coverage.

The IT service delivery framework we have developed is one of the best in the industry. Our experts apply common industry best practices to the management of our clients' IT infrastructures with an understanding that each of our clients is unique. Managed Services are provided at a fixed monthly fee to allow for easier service budgeting.

The Managed Services start-up process includes reviewing and analyzing your current IT environment and preparation of a customized Managed Services proposal and recommendations.

Deliverables are tailored to a client's needs and include:

- Regularly scheduled onsite visits with a consultant assigned specifically to your account
- Remote monitoring and proactive management services provided by our Network Operations Center
- Unlimited remote support services
- Regularly scheduled technology review, planning, and strategy meeting

## Disaster Recovery

Current Technologies is highly experienced in helping organizations assess, plan, build and maintain a disaster recovery solution. The process starts with:

- Meeting to determine requirements including critical applications, recovery point objectives, and recovery time objectives
- Review of the existing IT environment
- Preparation of a solution proposal detailing options
- Delivery of the solution proposal to key stakeholders

Step two, implementation and maintenance of the disaster recovery solution, includes:

- Implementation of the desired solution infrastructure
- Testing and documentation of procedures to failover and failback in the event of a disaster
- Hands-on training of the client's disaster recovery administrator
- Periodic testing and review to ensure the solution, procedures, and documentation are up to date

## Virtualization

CTC will work with your IT team to leverage virtualization technology resulting in reduced server procurement, provisioning, and energy costs.

Current Technologies has partnered with VMware®, the leader in virtualization, to offer solutions including:

- Server consolidation and containment
- Disaster recovery
- Enhanced management capabilities
- Rapid provisioning of servers
- Reducing energy consumption

## Knowledge & Certifications

CTC offers its clients significant expertise and knowledge reinforced by a wide variety of critical certifications, including:

- Microsoft® MCSE and MCP
- VMware® VCP
- Cisco® CCNP, CCNA, and CCIE
- Citrix® CCA

## Call us today

To find out more about how CTC can help your company by creating a custom solution to meet your specific business and IT needs, call Sales today at **866-317-9078**, or visit us at our website, **[www.currenttech.net](http://www.currenttech.net)** today.

## Custom Safety

## Security and IT Systems in Total Harmony

### Look to CTC for expert solutions to today's changing data and corporate security needs

Current Technologies Corporation offers clients the wireless networking experience and the highly qualified wireless engineers needed to develop unique, customized solutions that provide superior integration of today's cutting-edge security technology and services with your critical day-to-day information systems.

The efficient, effective integration of your IT systems and your security technology by CTC, working with a broad array of industry leading technology partners, can result in significant, measurable results, including:

- Broader, easier access to security information
- Reduction of emergency service and administrative costs
- Reduced security and law enforcement staffing
- Enhanced public safety and crime reduction
- Reduced liability and insurance costs

### Our areas of expertise

#### IP Surveillance

An IP Surveillance application creates digitized video streams that are transferred via a computer network, enabling remote monitoring as far away as the network reaches as well as viewing and monitoring from any remote location over the Internet.

We design, install and support IP Video Surveillance systems for municipal and commercial applications, assuring the security of a vast array of building perimeters, seaports, automobile lots, parking facilities, rail

yards and more. Our solutions often integrate wireless technology to achieve maximum area coverage while lowering deployment costs. Our experienced team specializes in the development of custom solutions that offer:

- A wide range of applications
- Cost-effective installation and operation
- Complete scalability
- Compatibility with most computer aided dispatching systems
- Open architecture
- Easy deployment
- High functionality and resistance to damage
- Maximum data protection

#### Mobile Surveillance

Highly experienced in mobile surveillance, our engineers develop solutions that feature leading-edge systems including Milestone®, Axis® and our own custom line of highly rated equipment, to meet the needs of a wide range of transportation applications. Through superior integration of transportation and/or outdoor surveillance with a client's general data systems, CTC can help companies, municipalities and law enforcement organizations significantly enhance safety and security.

Solutions can include multiple cameras for day and night surveillance, robust NVR with local and remote management capabilities, and cellular or satellite transmission

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systems for connectivity to live or recorded video, all housed in an easily-moved platform for rapid deployment virtually anywhere. Proven results have included crime reduction, enhanced public safety and success as a security force multiplier.

## Wireless

When the power of wireless transmission is added to IP Surveillance, we create an even more robust, flexible solution: an Ethernet cable (network connection) that can easily bond network cameras to a range of possible connectivity solutions, including point-to-point, point-to-multipoint, or mesh network – instantly creating a wireless WAN capable of transmitting high-resolution video back to a base station in real time. The combination of IP Surveillance with wireless technology creates a security application that goes beyond all previous technologies.

CTC provides clients with custom wireless surveillance networks that support all video and data applications. Our proven systems, developed for municipalities and educational facilities all over the Chicago area, employ next-generation, high capacity, technologies with virtually zero footprint and offer simple operations, remote management, and a high level of security and reliability. We have the expertise to create networks that allow for voice-over IP, video and data to be seamlessly transmitted to all of a client's remote stations.

## Access Control

Basic "keycard" electronic access control systems grant access based on credentials presented. When access is granted, a door is unlocked for a predetermined time and the transaction is recorded. When access is refused, the door remains locked and the attempted access is recorded. Systems normally also monitor the door and alarm if the door is forced open or held open too long after being unlocked.

At CTC, we deliver solutions that offer the user maximum control in an easy to use graphical interface while meeting the organization's needs. Each custom solution features recognized technology brands that enable access control strategies that are both user-friendly and extremely dependable while providing superior integration of state-of-the-art video surveillance with IP-based access control, sharing resources and common architecture with standard data networks.

## Call us today

To find out how CTC can help your company with the superior integration of your critical data and security systems through the creation of a custom solution to meet your specific needs, call Sales today at **866-317-9078**, or visit us at our website, **[www.currenttech.net](http://www.currenttech.net)** today.



Technology Vendor Partners



Symantec Registered Partner



Silver  
Solution Advisor



# Consent Agenda A.

## MINUTES

# Village of Gilberts

Village Hall  
87 Galligan Road, Gilberts IL. 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
www.villageofgilberts.com

## **Village Board Meeting Minutes September 17, 2013**

### **Call to Order/Pledge of Allegiance**

President Zirk called the meeting to order at 7:00 p.m. He proceeded to lead those present in the Pledge of Allegiance.

### **Roll Call/Establish Quorum**

Village Clerk Meadows called the roll. Roll call: Members present: Trustees Corbett, Mierisch, Zambetti, Farrell, Hacker and President Zirk. 1-absent: Trustee LeClercq. Others present: Administrator Keller, Assistant Administrator Beith, Chief Building Inspector Swedberg, Chief of Police Williams, Finance Director Blocker and Village Clerk Meadows. For members of the audience please see the attached list.

### **Introduction**

Chief Building Inspector Swedberg introduced the newly hired Building Department Clerk Ms. Claudine Russell. Chief Building Inspector Swedberg reported that Building Clerk Russell has an extensive background in the construction field. The Board Members welcomed Building Clerk Russell.

### **Public Comment**

President Zirk asked if the majority of the audience were attending the meeting to discuss a petition which is being circulated in the Gilberts Town Center Subdivision regarding a modification to the fencing requirements. President Zirk believes this may be the case due to the numerous emails he has received regarding the petition. The audience acknowledged that was the reason they were in attendance. President Zirk stated that he has not changed his position on prohibiting all exterior fencing with the exception of a black wrought iron, black aluminum, or similar colored fencing on the single family lots 101-160 as set-forth in the first amendment to the Gilberts Town Center Annexation and Development agreement. Trustee Farrell concurred, she also was not in favor of considering a petition to amend the annexation and development agreement. The remainder of the Trustees concurred with President Zirk and Trustee Farrell's position.

The resident who resides at 23 Easton Drive asked how the residents would be notified if this or other petitions to amend the annexation and development agreement was brought before future boards.

Village Board

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September 17, 2013

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President Zirk reported that any amendment to the annexation agreement would require a public hearing and a certificated notice would be mailed to all residence located within 250' of the subject property. In addition, the Home Owners Association would also reach out to the home owners that would be affected by any petitions to amend the annexation agreement. The residents appeared to be satisfied with the Board Members response.

#### **Consent Agenda**

- A. A Motion to approve Minutes from the September 3, 2013 Village Board Meeting**
- B. A Motion to approve Minutes from the September 10, 2013 Committee of the Whole Meeting**
- C. A Motion to approve August 2013, Treasurer's Report**
- D. A Motion to approve Bills and Salaries dated September 17, 2013 as follows: General Fund \$71,128.24, Performance Bonds and Escrows \$5,706.75, Water Fund \$15,958.27 and Payroll \$58,130.001**

President Zirk asked if there were any comments on the consent agenda items A-D. There were no comments from the Board Members. **A Motion was made by Trustee Zambetti and seconded by Trustee Farrell to approve the consent agenda items A-D as present.** Roll call: Vote: 5-ayes: (Trustees Corbett, Mierisch, Zambetti, Farrell and Hacker. 0-nays, 0-obstained. Motion carried.

#### **Items for Approval**

There were no items listed under "Items for Approval".

#### **Items for Discussion**

##### **FY-2013 Audit Review**

Lauterbach & Amen Accountant Jamie Wilkey provided the Board Members with a brief overview of the FY-2013 Audit. Accountant Wilkey thanked the village staff for a well prepared audit package. Accountant Wilkey anticipates the Village will once again be awarded the Certificate of Achievement for Excellence in Financial Reporting. Accountant Wilkey asked if the Board Members had any questions on the audit. There were no comments or questions from the Board Members.

##### **NIMS Training**

Administrator Keller welcomed some of the Pingree Grove and Hampshire Trustees that had chosen to participate in the NIMS training. Administrator Keller introduced Chief Williams.

Chief Williams provided those in attendance with an overview of IS-700 Nation Incident Management System training (NIMS) course.

Village Board  
Meeting Minutes  
September 17, 2013  
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He opened the training with a video from the September 11<sup>th</sup> terrorist attack on the World Trade Center. Chief Williams reported shortly after that terrorist attack the Federal Government implemented the National Incident Management System (NIMS).

Chief Williams discussed the intent of NIMS and the key concepts and principles underlying NIMS. He described the NIMS components including preparedness, communications and information management.

Chief Williams commented on the importance of having Intergovernmental Agreements with statewide agencies and local governments. He proceeded to discuss the central response command center and the roles of the officials and staff. Chief Williams concluded by administering a verbal test summarizing the key points of the training course. The Board Members thanked Chief Williams for providing them with the NIMS training.

#### **Staff Reports**

Administrator Keller reported that staff had met with Developer Troy Mertz and his team to discuss the redevelopment of the Conservancy. He reported that Developer Mertz has now acquired the Nepperman and Cascairo properties which are located within the original Conservancy development. Administrator Keller reported that they plan to meet again in two weeks.

Administrator Keller reported that he will be attending a District 300 meeting. District 300 will be discussing the redistricting research process. Their demographer will be in attendance.

Chief Building Inspector Swedberg reported that Interstate Partners is aggressively constructing building two and will begin construction of building three in the near future.

Chief Building Inspector Swedberg reported that Public Works has completed the crack sealing and they had been able to crack seal more streets than originally anticipated.

Chief Building Inspector Swedberg reported that salt prices had fallen this year. He will be ordering four tons and the salt bin is currently filled. The salt supply should be sufficient to meet the needs of normal to heavy snowfall events throughout the winter season.

President Zirk inquired if Interstate Partners has asked the Village to reduce or release any of their bonds on file with the Village. Administrator Keller stated that they have not formally requested any bond reductions.

Village Board

Meeting Minutes

September 17, 2013

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### **Board of Trustee Reports**

Trustee Mierisch inquired on how the new concrete material used on the roadways in the Interstate Partners Industrial Park was holding up. Chief Building Inspector Swedberg responded that the roadways within the Industrial Park are holding up to the heavy truck traffic remarkably well. Trustee Mierisch questioned if this is a product that the Village may want to consider using in the older industrial parks. Chief Building Inspector Swedberg reported that this product can only be used with curb and gutter. In addition, Public Works would be unable to patch this type of product. The contractor will have to make the repairs.

Trustee Corbett inquired how many senior staff members had some type of NIMS training. Finance Blocker, Administrator Keller and Chief Building Inspector Swedberg acknowledge they have some levels of NIMS training. Chief Williams reported that he would have to check his records to know which of the officers have had NIMS training.

Trustee Mierisch thanked the staff for organizing the Rise N' Shine event. She was pleased with the Village's exposure.

Trustee Hacker inquired on the status of the fiber optic agreement. Assistant Administrator Beith reported that he and Attorney Tappendorf are working on the new agreement with Pickstock.

Trustee Hacker thanked Chief Williams for enforcing the speed limit in front of the school.

### **President's Report**

President Zirk had nothing to report.

### **Adjournment**

There being no further public business to discuss, **a Motion was made by Trustee Zambetti and seconded by Trustee Farrell to adjourn from the public meeting at 8:06 p.m.** Roll call: Vote: 5-ayes by unanimous voice vote. 0-nays ,0-abstained. Motion carried.

Respectfully submitted,

Debra Meadows

Consent Agenda B.

**AUDIT SENT UNDER  
SEPARATE COVER**

Consent Agenda C.

**BILLS & SALARIES**

DRAFT 10/01/13

VENDOR	GRAND TOTAL	GENERAL FUND	DEVELOPER DONATIONS	PERMIT PASS THRUS	PERFORMANCE BONDS AND ESCROWS	WATER FUND	PAYROLL
	<b>132,615.12</b>	<b>50,113.74</b>	-	-	<b>504.00</b>	<b>9,811.30</b>	<b>72,186.08</b>
PAYROLL 9/8-9/21	72,186.08						72,186.08
ACE COFFEE BAR INC.	27.50	27.50					
AT&T U-VERSE	75.00	75.00					
B&F CONSTRUCTION CODE SVC, INC	2,542.50	2,212.50			330.00		
THE BUG MAN, INC	118.00	118.00					
CANON FINANCIAL	360.00	250.00				110.00	
COMMONWEALTH EDISON	330.63	330.63					
JOHN DEERE LANDSCAPES	85.00	85.00					
DIXON ENGINEERING, INC	2,685.00					2,685.00	
DUNDEE AUTOMOTIVE SUPPLY CO.	211.04	211.04					
EMBASSY CANTEEN	89.12	89.12					
WRIGHT EXPRESS FSC	1,739.38	1,418.72				320.66	
JOS. D. FOREMAN & CO.	234.00					234.00	
GILBERTS POLICE PENSION FUND	36,776.18	36,776.18					
HACH COMPANY	13.89					13.89	
HACH COMPANY	89.67					89.67	
KANE COUNTY RECORDER	192.00	160.00				32.00	
MACCARB, INC.	182.19	182.19					
MCHENRY ANALYTICAL WATER	903.00					903.00	
MENARDS - CARPENTERSVILLE	440.05	99.02				341.03	
MMD	93.49	93.49					
DUNDEE NAPA AUTO PARTS	138.70	138.70					
NEXUS OFFICE SYSTEMS, INC.	12.50	12.50					
FERGUSON WATERWORKS	2,450.89					2,450.89	
N.W.B.O.C.A.	80.00	80.00					
OVERHEAD DOOR CO OF	1,240.46					1,240.46	
PACES AUTO SERVICE	887.75	887.75					
AL PIEMONTE CHEVROLET	235.26	235.26					
PRO-AIR SERVICE, INC	327.06					327.06	
RICHARD SPINKER	630.00	630.00					
STAPLES ADVANTAGE	139.46	139.46					
STEINER ELECTRIC CO	255.69					255.69	
SUBURBAN LABORATORIES	240.00					240.00	
CLAUDINE RUSSELL	58.00				58.00		



Village of Gilberts	
Check Warrant Report	
Payroll Checks From 09/8/13 - 9/21/13	
<b>Employee Name:</b>	<b>Net Pay</b>
Blocker, Marlene	1,692.14
Meadows, Debra	1,494.98
Danca, Karen	397.02
Beith, William	1,404.33
Keller, Raymond B.	2,364.63
Joswick, Michael	2,044.56
Thomas, Randall	140.19
Joswick, Christopher	196.00
Rood, Jackie E. Jr	1,942.24
Block, Todd J	2,260.95
Pulgar, Hector L	1,727.94
Mueller, Steve	370.82
Izydorski, Michael	989.24
Maculitis, Jerome	200.63
Hill, Jeff R	1,654.21
Levand, James A	798.98
Williams, Steven	2,501.30
Wittenauer, Robert	1,193.45
Rowlett, Heather	180.63
Bartolone, Anthony	501.12
Meador, Eric E.	1,500.49
Hernandez, Jason	528.38
Lorkowski, Michael	300.93
Rodriguez, Vanessa	547.46
Schuring, Larry	939.11
Sheppard, Paul	1,243.21
Klaras, Jason	1,025.43
Stokes, Janet	405.14
Swedberg, John L	2,100.65
Castillo, John	1,763.47
Varas, Randy	1,537.52
Koukol, Henry (Josh)	959.58
Siegbahn, Lisa	1,016.46
Anderson, Matthew	781.38
Russell, Claudine	920.96
<b>Payroll Liabilities:</b>	
Federal Tax Deposits	15,684.44
Gilberts Police Pension Fund	3,728.06
Illinois Department of Revenue	2,716.56
IMRF	9,005.90
KCC State Disbursement Unit	116.01
State Disbursement Unit	323.00
SD1 State Disbursement Unit	341.60
ICMA-RC	338.70
Gilberts M.A.P.	198.00
Central United Life Insurance	108.28
<b>Total All Checks</b>	<b>72,186.08</b>

## 6. ITEMS FOR APPROVAL

**An Ordinance Authorizing  
the Village of Gilberts to  
borrow funds from the Public  
Water Supply Loan Program.**

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THE VILLAGE OF GILBERTS  
KANE COUNTY, ILLINOIS

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ORDINANCE 22 -2013

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AN ORDINANCE AUTHORIZING THE VILLAGE OF GILBERTS TO BORROW  
FUNDS FROM THE PUBLIC WATER SUPPLY LOAN PROGRAM

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VILLAGE OF GILBERTS  
ORDINANCE 22-2013

AN ORDINANCE AUTHORIZING THE VILLAGE OF GILBERTS TO BORROW  
FUNDS FROM THE PUBLIC WATER SUPPLY LOAN PROGRAM

**WHEREAS**, the Village of Gilberts, Kane County, Illinois operates its public water supply system (“the System”) and in accordance with the provisions of 65 ILCS 5/11-139-1, et. seq., and the Local Government Debt Reform Act, 30 ILCS 350/1 (collectively, “the Act”), and

**WHEREAS**, the Village President and Board of Trustees of the Village of Gilberts (“the Corporate Authorities”) have determined that it is advisable, necessary and in the best interests of public health, safety and welfare to improve the System, including the following:

**Purchase and install a water softener waste pre-treatment facility at the Village of Gilberts WTP in order to remove barium and radium.**

together with any land or rights in land and all electrical, mechanical or other services necessary, useful or advisable to the construction and installation (“the Project”), all in accordance with the plans and specifications prepared by consulting engineers of the Village of Gilberts; which Project has a useful life of at least twenty five years; and

**WHEREAS**, the estimated cost of construction and installation of the Project, including engineering, legal, financial and other related expenses is \$750,000, and there are insufficient funds on hand and lawfully available to pay these costs; and

**WHEREAS**, the loan shall bear an interest rate as defined by 35 Ill. Adm. Code 662, which does not exceed the maximum rate authorized by the Bond Authorization Act, as amended, 30 ILCS 305/0.01 et seq., at the time of the issuance of the loan; and

**WHEREAS**, the principal and interest payment shall be payable semi-annually, and the loan shall mature in 20 years, which is within the period of useful life of the Project; and

**WHEREAS**, the costs are expected to be paid for with a loan to the Village of Gilberts from the Public Water Supply Loan Program through the Illinois Environmental Protection Agency, the loan to be repaid from revenues of the System and the loan is authorized to be accepted at this time pursuant to the Act; and

**WHEREAS**, in accordance with the provisions of the Act, the Village of Gilberts is authorized to borrow funds from the Public Water Supply Loan Program in the aggregate principal amount of \$750,000, to provide funds to pay the costs of the Project;

**WHEREAS**, the loan to the Village of Gilberts shall be made pursuant to a Loan Agreement, including certain terms and conditions, between the Village of Gilberts and the Illinois Environmental Protection Agency;

**NOW THEREFORE**, be it ordained by the Corporate Authorities of the Village of Gilberts, Kane County, Illinois, as follows:

## **SECTION 1. INCORPORATION OF RECITALS**

The Corporate Authorities hereby find that the recitals contained in the preamble are true and correct, and incorporate them into this Ordinance by this reference.

## **SECTION 2. DETERMINATION TO BORROW FUNDS**

It is necessary and in the best interests of the Village of Gilberts to construct the Project for the public health, safety and welfare, in accordance with the plans and specifications, as described; that the System continues to be operated in accordance with the provision of the Act; and that for the purpose of constructing the Project, it is hereby authorized that funds be borrowed by the Village of Gilberts in an aggregate principal amount (which can include construction period interest financed over the term of the loan) not to exceed \$750,000.

## **SECTION 3. PUBLICATION**

This Ordinance, together with a Notice in the statutory form (attached hereto as Exhibit A), shall be published once within ten days after passage in the Courier News, a newspaper published and of general circulation in the Village of Gilberts, and if no petition, signed by electors numbering 10% or more of the registered voters (the current number of registered voters in the Village is 3,823) in the Village of Gilberts (i.e. 382) asking that the question of improving the System as provided in this Ordinance and entering into the Loan Agreement therefore be submitted to the electors of the Village of Gilberts, is filed with the Village of Gilberts Clerk within 30 days after the date of publication of this Ordinance and notice, then this Ordinance shall be in full force and effect. A petition form shall be provided by the Village of Gilberts Clerk to any individual requesting one.

## **SECTION 4. ADDITIONAL ORDINANCES**

If no petition meeting the requirements of the Act and other applicable laws is filed during the 30-day petition period, then the Corporate Authorities may adopt additional ordinances or proceedings supplementing or amending this Ordinance providing for entering into the Loan Agreement with the Illinois Environmental Protection Agency, prescribing all the details of the Loan Agreement, and providing for the collection, segregation and distribution of the revenues of the System, so long as the maximum amount of the Loan Agreement as set forth in this Ordinance is not exceeded and there is no material change in the Project or purposes described herein. Any additional ordinances or proceedings shall in all instances become effective in accordance with the Act or other applicable law. This Ordinance, together with such additional ordinances or proceedings, shall constitute complete authority for entering into the Loan Agreement under applicable law.

However, notwithstanding the above, the Village of Gilberts may not adopt additional ordinances or amendments which provide for any substantive or material change in the scope and intent of this Ordinance, including but not limited to interest rate, preference, or priority of any other ordinance with this Ordinance, parity of any other ordinance with this Ordinance, or otherwise alter or impair the obligation of the Village of Gilberts to pay the principal and interest due to the Public Water Supply Loan Program without the written consent of the Illinois Environmental Protection Agency.

## **SECTION 5. LOAN NOT INDEBTEDNESS OF VILLAGE OF GILBERTS**

Repayment of the loan to the Illinois Environmental Protection Agency by the Village of Gilberts pursuant to this Ordinance is to be solely from the revenue derived from revenues of the System, and the loan does not constitute an indebtedness of the Village of Gilberts within the meaning of any constitutional or statutory limitation.

## **SECTION 6. APPLICATION FOR LOAN**

The Village President and Village Clerk are hereby authorized to make application to the Illinois Environmental Protection Agency for a loan through the Public Water Supply Loan Program, in accordance with the loan requirements set out in 35 Ill. Adm. Code 662.

## **SECTION 7. ACCEPTANCE OF LOAN AGREEMENT**

The Corporate Authorities hereby authorize acceptance of the offer of a loan through the Public Water Supply Loan Program, including all terms and conditions of the Loan Agreement as well as all special conditions contained therein and made a part thereof by reference. The Corporate Authorities further agree that the loan funds awarded shall be used solely for the purposes of the project as approved by the Illinois Environmental Protection Agency in accordance with the terms and conditions of the Loan Agreement.

## **SECTION 8. AUTHORIZATION TO EXECUTE LOAN AGREEMENT**

The Village President and Village Clerk are hereby authorized and directed to execute the Loan Agreement with the Illinois Environmental Protection Agency. The Corporate Authorities may authorize by resolution a person other than the Village President for the sole purpose of authorizing or executing any documents associated with payment requests or reimbursements from the Illinois Environmental Protection Agency in connection with this loan.

## **SECTION 9. SEVERABILITY**

If any section, paragraph, clause or provision of this Ordinance is held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

## **SECTION 10. REPEALER**

All ordinances, resolutions or orders, or parts thereof, which conflict with the provisions of this Ordinance are, to the extent of such conflict, hereby repealed.

PASSED BY ROLL CALL VOTE OF THE BOARD OF TRUSTEES of the Village of Gilberts, Kane County, Illinois, this \_\_\_\_ day of \_\_\_\_\_, 2013.

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee David LeClercq	_____	_____	_____	_____
Trustee Dan Corbett	_____	_____	_____	_____
Trustee Nancy Farrell	_____	_____	_____	_____
Trustee Louis Hacker	_____	_____	_____	_____
Trustee Patricia Mierisch	_____	_____	_____	_____
Trustee Guy Zambetti	_____	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____

APPROVED THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2013

\_\_\_\_\_  
Village President, Rick Zirk

(SEAL)

ATTEST: \_\_\_\_\_  
Village Clerk, Debra Meadows

EXHIBIT A

NOTICE OF INTENT TO BORROW FUNDS

AND RIGHT TO FILE PETITION

NOTICE IS HEREBY GIVEN that, pursuant to Ordinance Number 22-2013, adopted on October 1, 2013, the Village of Gilberts, Kane County, Illinois (the "ENTITY"), intends to enter into a Loan Agreement with the Illinois Environmental Protection Agency in an aggregate principal amount not to exceed \$750,000 and bearing annual interest at an amount not to exceed the maximum rate authorized by law at the time of execution of the Loan Agreement, for the purpose of paying the cost of certain improvement to the public water supply system of the Village of Gilberts. A complete copy of the Ordinance accompanies this notice.

NOTICE IS HEREBY FURTHER GIVEN that if a petition signed by 382 or more electors of the Village of Gilberts (being equal to 10% of the registered voters in the Village of Gilberts), requesting that the question of improving the public water supply system and entering into the Loan Agreement is submitted to the Village of Gilberts Clerk within 30 days after the publication of this Notice, the question of improving the public water supply system of the Village of Gilberts as provided in the Ordinance and Loan Agreement shall be submitted to the electors of the Village of Gilberts at the next election to be held under general election law on March 18, 2014. A petition form is available from the office of the Village of Gilberts Clerk.

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Debra Meadows  
Village of Gilberts Clerk  
Village of Gilberts  
Kane County, Illinois

CERTIFICATION

I, Debra Meadows, do hereby certify that I am the duly elected, qualified and acting Clerk of the Village of Gilberts. I do further certify that the above and foregoing, identified as Ordinance Number 22-2013, is a true, complete and correct copy of an ordinance otherwise identified as AN ORDINANCE AUTHORIZING THE VILLAGE OF GILBERTS TO BORROW FUNDS FROM THE PUBLIC WATER SUPPLY LOAN PROGRAM, passed by the Board of Trustees of the Village of Gilberts on the 1st day of October, 2013, and approved by the Village President of the Village of Gilberts on the same said date, the original of which is part of the books and records within my control as Clerk of the Village of Gilberts.

Dated this \_\_\_\_ day of \_\_\_\_\_, 2013.

NO REFERENDUM CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified, and acting Village of Gilberts Clerk of the Village of Gilberts, Kane County, Illinois (the "ENTITY"), and as such officer I am the keeper of the books, records, files and journal of proceedings of the Village of Gilberts and of the VILLAGE President and Board of Trustees of the Village of Gilberts.

I do further certify that Ordinance Number 22-2013, being the Ordinance entitled: AN ORDINANCE AUTHORIZING THE VILLAGE OF GILBERTS TO BORROW FUNDS FROM THE PUBLIC WATER SUPPLY LOAN PROGRAM was presented to and passed by the Village President and Board of Trustees of the Village of Gilberts at its legally convened meeting held on the 1st day of October, 2013 and signed by the Village President of the Village of Gilberts on said day.

I do further certify that the Ordinance was duly and properly published in the Courier News, a newspaper published and of general circulation within the Village of Gilberts, on the \_\_\_\_ day of \_\_\_\_\_, 2013, being a date within ten days from the date of passage of the Ordinance.

I do further certify that publication of the Ordinance was accompanied by a separate publication of notice of (1) the specific number of voters required to sign the petition requesting the question of constructing improvements to the public water supply system as provided in the Ordinance; (2) the time in which such petition must have been filed; and (3) the date of the prospective referendum.

I do further certify that I did make available and provide to any individual so requesting a petition form, which petition form provided for submission to the electors of the Village of Gilberts of the question as set forth therein. Such petition forms were available from me continuously from \_\_\_\_\_, \_\_\_\_, 2013, up to and including \_\_\_\_\_, \_\_\_\_, 2013.

I do further certify that no Petition has been filed in my office within \_\_\_\_ days after publication of the Ordinance or as of the time of the signing hereof as provided by statute asking that the question of improving the public water supply system as provided in the Ordinance and the Loan Agreement therefore be submitted to the electors of the Village of Gilberts.

IN WITNESS WHEREOF I have hereunto affixed my official signature and the corporate seal of the Village of Gilberts, Kane County, Illinois, this \_\_\_\_ day of \_\_\_\_\_ 2013.

\_\_\_\_\_

Village Clerk Village

of Gilberts Kane

County, Illinois

(SEAL)

# LOAN REPAYMENT SCHEDULE FOR \$600k

**LOAN SUMMARY**

<i>Scheduled payment</i>	<b>\$18,152.16</b>
<i>Scheduled number of payments</i>	40
<i>Actual number of payments</i>	40
<i>Total early payments</i>	\$0.00

**LOAN INFORMATION**

<i>Loan amount</i>	<b>\$600,000.00</b>
<i>Annual interest rate</i>	1.93%
<i>Loan period in years</i>	20
<i>Number of payments per year</i>	2
<i>Start date of loan</i>	11/15/2013

**Note: Payments made on 11/15 and 5/15**

<b>PAYMENT</b>	<b>BEGINNING BALANCE</b>	<b>SCHEDULED PAYMENT</b>	<b>EXTRA PAYMENT</b>	<b>TOTAL PAYMENT</b>	<b>PRINCIPAL</b>	<b>INTEREST</b>	<b>ENDING BALANCE</b>	<b>CUMULATIVE INTEREST</b>
1	\$600,000.00	\$18,152.16	\$0.00	\$18,152.16	\$12,362.16	\$5,790.00	\$587,637.84	\$5,790.00
2	\$587,637.84	\$18,152.16	\$0.00	\$18,152.16	\$12,481.45	\$5,670.71	\$575,156.39	\$11,460.71
3	\$575,156.39	\$18,152.16	\$0.00	\$18,152.16	\$12,601.90	\$5,550.26	\$562,554.49	\$17,010.96
4	\$562,554.49	\$18,152.16	\$0.00	\$18,152.16	\$12,723.51	\$5,428.65	\$549,830.99	\$22,439.62
5	\$549,830.99	\$18,152.16	\$0.00	\$18,152.16	\$12,846.29	\$5,305.87	\$536,984.70	\$27,745.48
6	\$536,984.70	\$18,152.16	\$0.00	\$18,152.16	\$12,970.25	\$5,181.90	\$524,014.44	\$32,927.39
7	\$524,014.44	\$18,152.16	\$0.00	\$18,152.16	\$13,095.42	\$5,056.74	\$510,919.03	\$37,984.13
8	\$510,919.03	\$18,152.16	\$0.00	\$18,152.16	\$13,221.79	\$4,930.37	\$497,697.24	\$42,914.49
9	\$497,697.24	\$18,152.16	\$0.00	\$18,152.16	\$13,349.38	\$4,802.78	\$484,347.86	\$47,717.27
10	\$484,347.86	\$18,152.16	\$0.00	\$18,152.16	\$13,478.20	\$4,673.96	\$470,869.66	\$52,391.23
11	\$470,869.66	\$18,152.16	\$0.00	\$18,152.16	\$13,608.26	\$4,543.89	\$457,261.40	\$56,935.12
12	\$457,261.40	\$18,152.16	\$0.00	\$18,152.16	\$13,739.58	\$4,412.57	\$443,521.81	\$61,347.69
13	\$443,521.81	\$18,152.16	\$0.00	\$18,152.16	\$13,872.17	\$4,279.99	\$429,649.64	\$65,627.68
14	\$429,649.64	\$18,152.16	\$0.00	\$18,152.16	\$14,006.04	\$4,146.12	\$415,643.60	\$69,773.80
15	\$415,643.60	\$18,152.16	\$0.00	\$18,152.16	\$14,141.20	\$4,010.96	\$401,502.40	\$73,784.76
16	\$401,502.40	\$18,152.16	\$0.00	\$18,152.16	\$14,277.66	\$3,874.50	\$387,224.75	\$77,659.26
17	\$387,224.75	\$18,152.16	\$0.00	\$18,152.16	\$14,415.44	\$3,736.72	\$372,809.31	\$81,395.98
18	\$372,809.31	\$18,152.16	\$0.00	\$18,152.16	\$14,554.55	\$3,597.61	\$358,254.76	\$84,993.59
19	\$358,254.76	\$18,152.16	\$0.00	\$18,152.16	\$14,695.00	\$3,457.16	\$343,559.76	\$88,450.75
20	\$343,559.76	\$18,152.16	\$0.00	\$18,152.16	\$14,836.81	\$3,315.35	\$328,722.96	\$91,766.10
21	\$328,722.96	\$18,152.16	\$0.00	\$18,152.16	\$14,979.98	\$3,172.18	\$313,742.98	\$94,938.27
22	\$313,742.98	\$18,152.16	\$0.00	\$18,152.16	\$15,124.54	\$3,027.62	\$298,618.44	\$97,965.89
23	\$298,618.44	\$18,152.16	\$0.00	\$18,152.16	\$15,270.49	\$2,881.67	\$283,347.95	\$100,847.56
24	\$283,347.95	\$18,152.16	\$0.00	\$18,152.16	\$15,417.85	\$2,734.31	\$267,930.10	\$103,581.87
25	\$267,930.10	\$18,152.16	\$0.00	\$18,152.16	\$15,566.63	\$2,585.53	\$252,363.47	\$106,167.39
26	\$252,363.47	\$18,152.16	\$0.00	\$18,152.16	\$15,716.85	\$2,435.31	\$236,646.62	\$108,602.70
27	\$236,646.62	\$18,152.16	\$0.00	\$18,152.16	\$15,868.52	\$2,283.64	\$220,778.10	\$110,886.34
28	\$220,778.10	\$18,152.16	\$0.00	\$18,152.16	\$16,021.65	\$2,130.51	\$204,756.45	\$113,016.85
29	\$204,756.45	\$18,152.16	\$0.00	\$18,152.16	\$16,176.26	\$1,975.90	\$188,580.20	\$114,992.75
30	\$188,580.20	\$18,152.16	\$0.00	\$18,152.16	\$16,332.36	\$1,819.80	\$172,247.84	\$116,812.55
31	\$172,247.84	\$18,152.16	\$0.00	\$18,152.16	\$16,489.97	\$1,662.19	\$155,757.87	\$118,474.74
32	\$155,757.87	\$18,152.16	\$0.00	\$18,152.16	\$16,649.09	\$1,503.06	\$139,108.78	\$119,977.80

PAYMENT	BEGINNING BALANCE	SCHEDULED PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
33	\$139,108.78	\$18,152.16	\$0.00	\$18,152.16	\$16,809.76	\$1,342.40	\$122,299.02	\$121,320.20
34	\$122,299.02	\$18,152.16	\$0.00	\$18,152.16	\$16,971.97	\$1,180.19	\$105,327.05	\$122,500.39
35	\$105,327.05	\$18,152.16	\$0.00	\$18,152.16	\$17,135.75	\$1,016.41	\$88,191.30	\$123,516.80
36	\$88,191.30	\$18,152.16	\$0.00	\$18,152.16	\$17,301.11	\$851.05	\$70,890.19	\$124,367.84
37	\$70,890.19	\$18,152.16	\$0.00	\$18,152.16	\$17,468.07	\$684.09	\$53,422.12	\$125,051.93
38	\$53,422.12	\$18,152.16	\$0.00	\$18,152.16	\$17,636.63	\$515.52	\$35,785.49	\$125,567.46
39	\$35,785.49	\$18,152.16	\$0.00	\$18,152.16	\$17,806.83	\$345.33	\$17,978.66	\$125,912.79
40	\$17,978.66	\$18,152.16	\$0.00	\$17,978.66	\$17,805.17	\$173.49	\$0.00	\$126,086.28

# LOAN REPAYMENT SCHEDULE FOR \$750k

**LOAN SUMMARY**

Scheduled payment	\$22,690.20
Scheduled number of payments	40
Actual number of payments	40
Total early payments	\$0.00

**LOAN INFORMATION**

Loan amount	\$750,000.00
Annual interest rate	1.93%
Loan period in years	20
Number of payments per year	2
Start date of loan	11/15/2013

Note: Payments made on 11/15 and 5/15

PAYMENT	BEGINNING BALANCE	SCHEDULED PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
1	\$750,000.00	\$22,690.20	\$0.00	\$22,690.20	\$15,452.70	\$7,237.50	\$734,547.30	\$7,237.50
2	\$734,547.30	\$22,690.20	\$0.00	\$22,690.20	\$15,601.81	\$7,088.38	\$718,945.49	\$14,325.88
3	\$718,945.49	\$22,690.20	\$0.00	\$22,690.20	\$15,752.37	\$6,937.82	\$703,193.12	\$21,263.71
4	\$703,193.12	\$22,690.20	\$0.00	\$22,690.20	\$15,904.38	\$6,785.81	\$687,288.73	\$28,049.52
5	\$687,288.73	\$22,690.20	\$0.00	\$22,690.20	\$16,057.86	\$6,632.34	\$671,230.87	\$34,681.86
6	\$671,230.87	\$22,690.20	\$0.00	\$22,690.20	\$16,212.82	\$6,477.38	\$655,018.06	\$41,159.23
7	\$655,018.06	\$22,690.20	\$0.00	\$22,690.20	\$16,369.27	\$6,320.92	\$638,648.78	\$47,480.16
8	\$638,648.78	\$22,690.20	\$0.00	\$22,690.20	\$16,527.24	\$6,162.96	\$622,121.55	\$53,643.12
9	\$622,121.55	\$22,690.20	\$0.00	\$22,690.20	\$16,686.72	\$6,003.47	\$605,434.83	\$59,646.59
10	\$605,434.83	\$22,690.20	\$0.00	\$22,690.20	\$16,847.75	\$5,842.45	\$588,587.07	\$65,489.04
11	\$588,587.07	\$22,690.20	\$0.00	\$22,690.20	\$17,010.33	\$5,679.87	\$571,576.74	\$71,168.90
12	\$571,576.74	\$22,690.20	\$0.00	\$22,690.20	\$17,174.48	\$5,515.72	\$554,402.26	\$76,684.62
13	\$554,402.26	\$22,690.20	\$0.00	\$22,690.20	\$17,340.21	\$5,349.98	\$537,062.05	\$82,034.60
14	\$537,062.05	\$22,690.20	\$0.00	\$22,690.20	\$17,507.55	\$5,182.65	\$519,554.50	\$87,217.25
15	\$519,554.50	\$22,690.20	\$0.00	\$22,690.20	\$17,676.50	\$5,013.70	\$501,878.01	\$92,230.95
16	\$501,878.01	\$22,690.20	\$0.00	\$22,690.20	\$17,847.07	\$4,843.12	\$484,030.93	\$97,074.07
17	\$484,030.93	\$22,690.20	\$0.00	\$22,690.20	\$18,019.30	\$4,670.90	\$466,011.64	\$101,744.97
18	\$466,011.64	\$22,690.20	\$0.00	\$22,690.20	\$18,193.18	\$4,497.01	\$447,818.45	\$106,241.98
19	\$447,818.45	\$22,690.20	\$0.00	\$22,690.20	\$18,368.75	\$4,321.45	\$429,449.70	\$110,563.43
20	\$429,449.70	\$22,690.20	\$0.00	\$22,690.20	\$18,546.01	\$4,144.19	\$410,903.70	\$114,707.62
21	\$410,903.70	\$22,690.20	\$0.00	\$22,690.20	\$18,724.98	\$3,965.22	\$392,178.72	\$118,672.84
22	\$392,178.72	\$22,690.20	\$0.00	\$22,690.20	\$18,905.67	\$3,784.52	\$373,273.05	\$122,457.37
23	\$373,273.05	\$22,690.20	\$0.00	\$22,690.20	\$19,088.11	\$3,602.08	\$354,184.94	\$126,059.45
24	\$354,184.94	\$22,690.20	\$0.00	\$22,690.20	\$19,272.31	\$3,417.88	\$334,912.63	\$129,477.34
25	\$334,912.63	\$22,690.20	\$0.00	\$22,690.20	\$19,458.29	\$3,231.91	\$315,454.34	\$132,709.24
26	\$315,454.34	\$22,690.20	\$0.00	\$22,690.20	\$19,646.06	\$3,044.13	\$295,808.28	\$135,753.38
27	\$295,808.28	\$22,690.20	\$0.00	\$22,690.20	\$19,835.65	\$2,854.55	\$275,972.63	\$138,607.93
28	\$275,972.63	\$22,690.20	\$0.00	\$22,690.20	\$20,027.06	\$2,663.14	\$255,945.57	\$141,271.06
29	\$255,945.57	\$22,690.20	\$0.00	\$22,690.20	\$20,220.32	\$2,469.87	\$235,725.25	\$143,740.94
30	\$235,725.25	\$22,690.20	\$0.00	\$22,690.20	\$20,415.45	\$2,274.75	\$215,309.80	\$146,015.69
31	\$215,309.80	\$22,690.20	\$0.00	\$22,690.20	\$20,612.46	\$2,077.74	\$194,697.34	\$148,093.43
32	\$194,697.34	\$22,690.20	\$0.00	\$22,690.20	\$20,811.37	\$1,878.83	\$173,885.98	\$149,972.25

PAYMENT	BEGINNING BALANCE	SCHEDULED PAYMENT	EXTRA PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
33	\$173,885.98	\$22,690.20	\$0.00	\$22,690.20	\$21,012.20	\$1,678.00	\$152,873.78	\$151,650.25
34	\$152,873.78	\$22,690.20	\$0.00	\$22,690.20	\$21,214.96	\$1,475.23	\$131,658.81	\$153,125.49
35	\$131,658.81	\$22,690.20	\$0.00	\$22,690.20	\$21,419.69	\$1,270.51	\$110,239.13	\$154,395.99
36	\$110,239.13	\$22,690.20	\$0.00	\$22,690.20	\$21,626.39	\$1,063.81	\$88,612.74	\$155,459.80
37	\$88,612.74	\$22,690.20	\$0.00	\$22,690.20	\$21,835.08	\$855.11	\$66,777.65	\$156,314.91
38	\$66,777.65	\$22,690.20	\$0.00	\$22,690.20	\$22,045.79	\$644.40	\$44,731.86	\$156,959.32
39	\$44,731.86	\$22,690.20	\$0.00	\$22,690.20	\$22,258.53	\$431.66	\$22,473.33	\$157,390.98
40	\$22,473.33	\$22,690.20	\$0.00	\$22,473.33	\$22,256.46	\$216.87	\$0.00	\$157,607.85