

**VILLAGE OF GILBERTS
RESOLUTION FOR THE ESTIMATE OF THE AMOUNT
OF A TAX LEVY IN COMPLIANCE WITH THE
REQUIREMENTS OF THE TRUTH IN TAXATION ACT**

WHEREAS, in certain circumstances the law with respect to the passage of a tax levy ordinance ("THE TRUTH IN TAXATION ACT") [35 ILCS 200/18-55 through 18-95] requires the governing authorities of a taxing district to estimate the amount of its tax levy at least twenty days prior to the adoption thereof; and

WHEREAS, the Board of Trustees of the Village of Gilberts, Kane County, Illinois desire to adopt its Tax Levy Ordinance at its regularly scheduled meeting on December 5, 2017 and therefore now desire to estimate its tax levy for its fiscal year commencing May 1, 2018 and ending April 30, 2019 to comply with the aforesaid legal requirement:

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS as follows:

Section 1. That the Board of Trustees of the Village of Gilberts have determined that the amount of money estimated to be necessary to be raised by taxation for the Village's fiscal year commencing May 1, 2018 and ending April 30, 2019 upon the taxable property of the Village is \$1,150,220.00.

Section 2. BE IT FURTHER RESOVLED that the estimate of the amount of the tax levy set forth in Section 1 of this Resolution is made at least twenty days prior to the date the Village intends to adopt its tax levy ordinance.

Section 3. BE IT FURTHER RESOLVED that the estimate of the amount of the tax levy set forth in Section 1 of this Resolution is not greater than 105% of the amount which was extended or abated upon the Village's tax levy for the preceding year and is not required to comply with The Truth in Taxation Act. However, the Village President and Board of Trustees desire to conduct public business in an open and transparent manner. The Village will publish notice, and conduct a public hearing on December 5, 2017. The meeting will be held at 87 Galligan Road, Gilberts Illinois at 7:00 p.m. The Village will comply with all the other requirements of law prior to the adoption of this tax levy ordinance for its fiscal year commencing May 1, 2018 and ending April 30, 2019.

Section 4. This resolution shall be in full force and effect from and after its passage, approval and publication as provided by law.


Passed by roll call vote of the Board of Trustees of the Village of Gilberts, Kane County, Illinois, this 14th day of November, 2017.

	Ayes	Nays	Absent Abstain	
Trustee Dan Corbett	<input checked="" type="checkbox"/>	_____	_____	_____
Trustee Jeanne Allen	<input checked="" type="checkbox"/>	_____	_____	_____
Trustee Elissa Kojzarek	<input checked="" type="checkbox"/>	_____	_____	_____
Trustee Guy Zambetti	<input checked="" type="checkbox"/>	_____	_____	_____
Trustee Nancy Farrell	<input checked="" type="checkbox"/>	_____	_____	_____
Trustee Louis Hacker	<input checked="" type="checkbox"/>	_____	_____	_____
President Rick Zirk	_____	_____	_____	_____





Village President, Rick Zirk



Debra Meadows, Village Clerk