

VILLAGE OF GILBERTS

RESOLUTION 06-2020

A RESOLUTION AUTHORIZING THE PARTICIPATION IN THE NORTHERN ILLINOIS MUNICIPAL ELECTRIC COLLABORATIVE (NIMEC) AND AUTHORIZING THE VILLAGE ADMINISTRATOR TO APPROVE CONTRACTS WITH THE LOWEST COST ELECTRICITY PROVIDERS FOR A PERIOD UP TO 36 MONTHS.

WHEREAS, the Village of Gilberts (“Village”) is a municipality in accordance with the Constitution of the State of Illinois of 1970; and,

WHEREAS, on January 2, 2007, the State of Illinois implemented a plan to deregulate Commonwealth Edison; and,

WHEREAS, as a result of this deregulation, electricity may be purchased based on market price and Commonwealth Edison, will no longer be the sole supplier of electricity in Northern Illinois, resulting in new electricity suppliers being able to compete against Commonwealth Edison, and competitive market forces dictating the price of electricity; and,

WHEREAS, municipalities across the State now look to enter the market to purchase electric power in order to mitigate some of the economic impact of rising rates, which, on a practical basis, can best be accomplished by using a third party who will serve as a broker for the municipalities and has the knowledge and experience to seek bids from various electricity providers; and,

WHEREAS, the Village of Gilberts has selected the Northern Illinois Municipal Electric Cooperative (NIMEC) to serve as the Village’s broker relative to the acquisition of electrical energy due to NIMEC’s municipal experience and the fact that NIMEC is a municipal cooperative which will be aggregating the energy needs of members of the cooperative in order to secure more competitive pricing based in higher volumes than can be provided individually to a single municipality; and,

WHEREAS, the Village has been working with NIMEC since 2008, and the Village has enjoyed a good working relationship with NIMEC; and

WHEREAS, there is no cost to join NIMEC and no fees will be paid to NIMEC. NIMEC acts as a broker by the supplier. The broker fee is embedded in the price that will be presented to/paid by the Village.

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Be it Resolved by the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois that:

Section 1. The Northern Illinois Municipal Electric Cooperative (NIMEC) has been appointed the Village's broker for purposes of electricity supply for the operation of the Village's street lights, signs, water towers, and lift stations.

Section 2. The Village Administrator is authorized to discuss and negotiate energy rates directly with supplies in an effort to secure lower energy costs for the Village.

Section 3. That in light of the time constraints and procedures required, applicable to the acceptance of a competitive bid for a supply of electricity, once the bids are received by NIMEC, the Village Administrator is hereby authorized to sign the contracts with the most optimal bidder, with the Village President being hereby directed to place said contract on the first available Village Board regular meeting following the execution thereof by the Village President, for ratification by the Village Board.

Section 4. The Village Administrator is authorized to name the Finance Director as the Village's designee in matter concerning the bid.

Section 5. The Resolution shall be in full force and effect from and after its passage, approval and publication in pamphlet form, as provided by law.

Passed this 18 day of Feb, 2020 by roll call vote as follows:

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Jeanne Allen	✓	_____	_____	_____
Trustee Dan Corbett	✓	_____	_____	_____
Trustee Louis Hacker	✓	_____	_____	_____
Trustee Nancy Farrell	✓	_____	_____	_____
Trustee Elissa Kojzarek	✓	_____	_____	_____
Trustee Guy Zambetti	_____	_____	✓	_____
President Rick Zirk	_____	_____	_____	_____


Rick Zirk
Village President



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ATTEST:

A handwritten signature in black ink, appearing to read "Courtney Baker", written over a horizontal line.

Courtney Baker
Village Clerk