

VILLAGE OF GILBERTS, ILLINOIS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
TAX INCREMENT FINANCING DISTRICT #2 FUND**

For the Year Ended April 30, 2022

REVENUES	
Property taxes	\$ 885,990
Investment income	781
	<hr/>
Total revenues	886,771
	<hr/>
EXPENDITURES	
Current	
General government	5,952
Capital outlay	1,210,885
Debt service	
Principal payments	662,500
Interest and fiscal charges	316,530
	<hr/>
Total expenditures	2,195,867
	<hr/>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,309,096)
	<hr/>
OTHER FINANCING SOURCES (USES)	
Transfers (out)	(79,368)
Note issuance, at par	1,210,885
	<hr/>
Total other financing sources (uses)	1,131,517
	<hr/>
NET CHANGE IN FUND BALANCE	(177,579)
	<hr/>
FUND BALANCE, MAY 1	569,085
	<hr/>
FUND BALANCE, APRIL 30	\$ 391,506
	<hr/> <hr/>

(See independent auditor's report on supplementary information.)