

VILLAGE OF GILBERTS

KANE COUNTY

STATE OF ILLINOIS

ORDINANCE NUMBER 26-2017

An Ordinance abating the Tax heretofore Levied for the Year 2017 to Pay Debt Service on Certain Bonds of the Village of Gilberts, Kane County, Illinois

**ADOPTED BY THE
PRESIDENT AND BOARD OF TRUSTEES
OF THE
VILLAGE OF GILBERTS
KANE COUNTY
STATE OF ILLINOIS**

December 5, 2017

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois this 5th day of December, 2017.

ORDINANCE NO. 26-2017

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2017 TO PAY DEBT SERVICE ON CERTAIN BONDS OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS.

* * *

WHEREAS, the Village Board (the "*Board*") of the Village of Gilberts, Kane County, Illinois (the "*Village*"), by Ordinance 25-2011, adopted on the 16th day of August, 2011,(the "*Ordinance*") did provide for the issue of \$1,975,000, General Obligation Bonds (Alternate Revenue Source), Series 2011, of the Village of Gilberts, Kane County, Illinois (the "*Bonds*"), and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

WHEREAS, the Village has deposited a sufficient amount of the Pledged Revenues in the Bond Fund for the purpose of paying the debt service due on the Bonds during the next succeeding year; and

WHEREAS, it is necessary and in the best interests of the Village that the taxes heretofore levied for the year 2017 to pay debt service on the Bonds be abated:

NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED by the Village Board of the Village of Gilberts, Kane County, Illinois, as follows:

Section 1. Abatement of Tax. The taxes heretofore levied for the year 2017 in the Ordinance for the Bonds, are hereby abated in their entirety so that the taxes to be extended to pay principal and interest therefore shall be Zero Dollars (\$0.00).

State of Illinois)
) SS
County of Kane)

Certification of Minutes

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Gilberts, Kane County, Illinois, and as such official am the keeper of the records and files of the Village.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Village Board held on the 5th day of December, 2017, insofar as the same relates to the adoption of Ordinance No. 26-2017 entitled:

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2017 TO PAY DEBT SERVICE ON CERTAIN BONDS OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS

A true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and of the Village Code of the Village of Gilberts, as amended, and that the Village Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Board.

In Witness Whereof, I hereunto affix my official signature and seal of said Village, this 6th day of December, 2017.


Village Clerk



State of Illinois)
) SS
County of Kane)

Filing Certificate

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such official I do further certify that on the ____ day of _____, 2017, there was filed in my office a duly certified copy of Ordinance No. _____ entitled:

AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2017 TO PAY DEBT SERVICE ON CERTAIN BONDS OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS.

duly adopted by the Village Board of the Village of Gilberts, Kane County, Illinois, on the ____ day of _____, 2017, and that the same has been deposited in the official files and records of my office.

In Witness Whereof, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2017.

County Clerk of the County of Kane, Illinois

[Seal]

KANE COUNTY CLERK

719 S. Batavia Ave., Bldg B

Geneva, IL 60134

630/232-5964

DATE:

12/07/17

UNIT OF GOVERNMENT:

Village of Gilberts

PERSON FILING:

Mail in

ord # 26-2017, abating the tax
heretofore levied for the year 2017
to pay debt service on certain bonds



DEPUTY CLERK

KANE COUNTY CLERK

CERTIFICATE

The undersigned certifies that I am the Village Clerk of the Village of Gilberts, Kane County, Illinois and further certifies that the attached is a true and accurate copy of Ordinance 26-2017, an Ordinance abating Tax heretofore Levied for the Year 2017 to Pay Debt Service on Certain Bonds of the Village of Gilberts, Kane County, Illinois

Dated at the Village of Gilberts, Illinois, and this 5th Day of December.



Village Clerk, Debra Meadows

