



**MINUTES FOR VILLAGE OF GILBERTS
TIF JOINT REVIEW BOARD MEETING
Village Hall: 87 Galligan Road, Gilberts, IL 60136
Meeting Minutes
Tuesday, March 21, 2023**

1. CALL TO ORDER

Chairman Bourdeau called the meeting to order at 9:00 a.m.

2. ROLL CALL OF TAXING DISTRICT REPRESENTATIVES

Village Clerk Kelly Mastera called the roll. Roll call:

Members present: Mark Armstrong of Kane County, Jennifer Porter of School District 300, Richard Thomas of the Rutland Dundee Fire Protection District, and Raúl Lemus of Rutland Township.

Members Absent: Kane County Forest Preserves and Fox River Valley Public Library.

Others present: Village Administrator Brian Bourdeau and Finance Director Taunya Fischer.

3. PUBLIC COMMENT

4. APPROVAL OF MINUTES FROM THE OCTOBER 28, 2021 JOINT REVIEW BOARD MEETING

A Motion was made by Member Porter and seconded by Member Armstrong to Approve the minutes from the October 28, 2021 Joint Review Board Meeting. Roll Call vote: Members Armstrong, Porter, Thomas, and Lemus voted (4) Aye, 0-nays. Motion carried.

5. FY2022 AUDIT AND ANNUAL TIF REPORT

Administrator Bourdeau noted that the Village changed audit firms to Sikich, resulting in a slightly modified audit report from last year's. He reported that TIF 1 saw no expenditures, leading to an ending fund balance of \$579,940. TIF II saw expenditures of \$1,200,000 with the issuance of TIF Note B. There was a general discussion of end dates, where Administrator Bourdeau explained there is not a specific set end date.

6. FY2023 BUDGET SUMMARY AND PROJECT REVIEW

Administrator Bourdeau reported that there are no planned activities in TIF 2 other than debt service and general administrative expenses. For TIF 1, the board approved a façade improvement program to encourage property owners to improve building facades. The Board allocated \$100,000 for the

program, and eligible applicants may receive the lesser of 50% of the costs of the improvements or up to \$50,000.

Member Armstrong asked about the age of the TIF 1, and noted that new projects would not generate significant TIF income, and asked if there were plans to extend the TIFs? Administrator Bourdeau answered that is unknown at this time.

7. ADJOURNMENT

There being no further public business to discuss, **a Motion was made by Member Armstrong and seconded by Member Porter to adjourn from the public meeting at 9:13 a.m.** Voice vote of Aye carried unanimously.

Respectfully submitted,

Courtney Baker
Village Clerk