NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR VILLAGE OF GILBERTS

I. A public hearing to approve a proposed property tax levy increase for the Village of Gilberts for 2018 will be held on December 18, 2018 at 7:00 p.m. at Village of Gilberts, 87 Galligan Road, Gilberts, IL 60136.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Taunya Fischer, 73 Industrial Dr, Gilberts; 847-428-4167.

II. The corporate and special purpose property taxes extended or abated for 2017 were \$1,143,573.72.

The proposed corporate and special purpose property taxes to be levied for 2018 are \$1,231,135.37. This represents a 7.66% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2017 were \$0.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2018 are \$0.00. This represents no change over the previous year.

IV. The total property taxes extended or abated for 2017 were \$1,143,573.72.

The estimated total property taxes to be levied for 2018 are \$1,231,135.37. This represents a 7.66% increase over the previous year.