

**Village of Gilberts
87 Galligan Road
Gilberts, IL. 60136
Committee of the Whole
Meeting Minutes
March 13, 2018**

APPROVED MINUTES

Call to Order/Pledge of Allegiance

President Zirk called the meeting to order at 7:00 p.m. He proceeded to lead those present in the Pledge of Allegiance.

Roll call/Establish quorum

Clerk Meadows called the roll. Roll call: Members present: Trustees Corbett, Allen, Zambetti, Farrell, Hacker and President Zirk. 1-absent: Trustee Kojzarek. Others present: Administrator Sakas, Attorney Tappendorf, Finance Director Erickson and Chief Rossi. For members of the audience please see the attached copy of the sign-in sheet.

Proclamation

President Zirk read a Proclamation honoring Hampshire High School Wrestler Casey Allen. The Board Members and all those in audience commended Casey Allen for his accomplishments in taking 3rd place in the Class 2A 2018 IHSA State Championships and on his wrestling achievements in the last 4 years at Hampshire High School.

Items for Discussion

SSA 25 Bond Ordinance (Conservancy Development)

Attorney Tappendorf noted that on February 27, 2018 meeting, the Board approved the SSA Establishing Ordinance. As discussed at that meeting, the next step is for the Board to consider approval of the documents necessary to issue the SSA 25 Bonds, including the Bond Ordinance. Attorney Tappendorf discussed the fact that the previously approved Establishing Ordinance sets the parameters with respect to the term of the bonds and the minimum/maximum interest. The Bond Ordinance authorizes the issuance and sale of the bonds to fund the public improvements for the Conservancy Development and refunds SSA 24.

Attorney Tappendorf reported that initially the schedule was to bring the Bond Ordinance to the Village Board for approval by the end of March, with the Bond Closing to take place shortly thereafter. However, in speaking with the Underwriter recently there are still a number of outstanding issues the Developer must resolve prior to their being able to market and sell the bonds. Attorney Tappendorf continued to report that on January 2nd the Board Members approved a resolution releasing a limited number of building permits for Phase 2A-1 of the Conservancy Development contingent upon the issuance of the Bonds by April 1st. She suggested the Board may want to consider amending the resolution to extend the issuing bond date.

A lengthy discussion ensued with respect to the extension of the Bond issuance date. Attorney Tappendorf commented on the fact that both of the potential builders are still in the due diligence period. Mr. Mertz discussed the two potential builders and the home products. He noted both of the builders and products are extremely marketable.

President Zirk expressed his general frustration with the foreclosure and bankruptcy processes. In his opinion the only people or firms that benefit from the processes is the Attorneys.

The Board Members concurred to extend the Bond issuance date and vote on the resolution amendment next week. President Zirk noted that the motion would only require a simple majority to pass.

Staff Reports

February 2018 Treasurer's Report

President Zirk asked if any of the Board Members had any questions on the February 2018 Treasurer's Report. The Board Members offered no comments. This matter will be placed on the next consent agenda.

Certificate of Deposit Renewals

Finance Director Erickson reported that at the October 10, 2017 meeting Staff had informed the Board Members that McHenry Savings Bank would not renew the Village's CDs due to the rising collateral costs. Staff will transfer the funds to the Illinois Fund account. In addition, the General Fund CDs at Barrington Bank will be renewed for another 9 month term at a projected interest rate of .95%APY and the Water Fund CDs at Barrington Bank will be renewed for a 1 year term at a projected interest rate of 1% APY.

Administrator Sakas reported that Wednesday, March 14th the Plan Commission will conduct a public hearing regarding a Special Use petition to permit apiary operations at 698 Tipperary Street.

Administrator Sakas reported that Current Technologies will be moving the server on Saturday. This action may cause an interruption with the receipt of emails.

Administrator Sakas reported that the Spring Newsletter has been sent out electronically.

Administrator Sakas reported that Staff recently met with Rudy K to discuss the spring and summer events.

Trustees' Reports

The Trustees offered no reports.

President's Report

President Zirk offered no reports.

Executive Session

President Zirk asked if the Board Members or Staff had any matters they wished to discuss in executive session. Administrator Sakas requested an executive session to discuss Collective negotiating matters as permitted by 5 ILCS 120/2 (c) 2, and to discuss the appointment, employment, compensation, discipline, performance or dismissal of specific employee as permitted by 5 ILCS 120/2 (c) 1 along with a discussion regarding litigation as permitted by 5 ILCS 120/2 (c)11. **A Motion was made by Trustee Corbett and seconded by Trustee Allen to enter in to executive session at 7:39 with no action to follow.** Roll call: Vote: 5-ayes: Trustees Corbett, Allen, Zambetti, Farrell and Hacker. 0-nays, 0-abstained. Motion carried.

The Board Members along with Administrator Sakas, Attorney Tappendorf, Finance Director Erickson, Chief Rossi and Clerk Meadows went into executive session at 7:39. Administrator Sakas and Attorney Tappendorf returned to the public meeting at 9:37 p.m.

Reconvene/Roll Call

Attorney Tappendorf called the roll. Roll call: Members present: Trustees Corbett, Allen, Zambetti, Farrell, Hacker and President Zirk. Others present: Administrator Sakas and Attorney Tappendorf.

Adjournment

There being no further public business to discuss. **A Motion was made by Trustee Corbett and seconded by Trustee Allen to adjourn from the public meeting at 9:39 p.m.** Roll call: Vote: 5-ayes by unanimous voice vote. 0-nays,0-abstained. Motion carried.

Respectfully submitted,

Debra Meadows