



## Village of Gilberts

Village Hall: 87 Galligan Road, Gilberts, Illinois 60136

Ph. 847-428-2861 Fax: 847-428-2955

www.villageofgilberts.com

### VILLAGE BOARD MEETING AGENDA

**Tuesday, December 5, 2023 - 7:00 p.m. - Village Hall Board Room**

#### ORDER OF BUSINESS

- 1. CALL TO ORDER / PLEDGE OF ALLEGIANCE**
- 2. ROLL CALL / ESTABLISH QUORUM**
- 3. PUBLIC COMMENT\***
- 4. PUBLIC HEARING ON THE PROPOSED 2023 TAX LEVY**
- 5. PRESENTATION OF THE FY2023 AUDIT**
- 6. CONSENT AGENDA**
  - A. A Motion to approve Minutes from the November 21, 2023 Regular Village Board Meeting
  - B. A Motion to approve Bills & Payroll dated December 5, 2023
  - C. A Motion to approve Ordinance 19-2023, an Ordinance Approving the 2023 Tax Levy
  - D. A Motion to approve Ordinance 20-2023, an Ordinance Abating Special Taxes Heretofore Levied to Pay Interest and Principal for \$17,475,000 Village of Gilberts, Kane County, Illinois Special Service Area Number Nine Special Tax Refunding Bonds, Series 2015 (Big Timber Project)
  - E. A Motion to approve Ordinance 21-2023, an Ordinance Abating Special Taxes Heretofore Levied to Pay Interest and Principal for \$11,720,000 Village of Gilberts, Kane County, Illinois Special Service Area Number Fifteen Special Tax Refunding Bonds, Series 2014
  - F. A Motion to approve Ordinance 22-2023, an Ordinance Abating Taxes Heretofore Levied to Pay Interest and Principal for \$9,750,000 Village of Gilberts, Kane County, Illinois Special Service Area Number Twenty-Four Special Tax Bonds, Series 2014 (The Conservancy Project)
  - G. A Motion to approve Ordinance 23-2023, an Ordinance Abating Special Taxes Heretofore Levied to Pay Interest and Principal for Village of Gilberts, Kane County, Illinois Special Service Area Number Twenty-Five Special Tax Bonds (The Conservancy Project), Series 2018A and Series 2018B
  - H. A Motion to approve Ordinance 24-2023, an Ordinance Abating the Tax Heretofore Levied to Pay Principal and Interest for \$4,090,000, General Obligation Bonds (Alternate Revenue Source), Series 2021 of the Village of Gilberts, Kane County, Illinois
  - I. A Motion to approve Resolution 41-2023, a Resolution Approving a Renewal Proposal by Arthur J. Gallagher & Co. for General Liability, Property, Risk Management and Workers Compensation Insurance Coverage for the Policy Period December 31, 2023 – December 31, 2024
  - J. A Motion to Approve Resolution 42-2023, a Resolution Authorizing the Payment of Certain Routine and Recurring Expenses
  - K. A Motion to Approve Resolution 43-2023, a Resolution Approving an Agreement with Fantasy Amusement Co., Inc. to Provide Amusements for the 2024 Gilberts Community Days Festival

Posted on December 1, 2023 at:

*Village of Gilberts, 87 Galligan Road, Gilberts, IL 60136*

- L. A Motion to Receive and Accept the Annual Comprehensive Financial Report from Sikich LLC for the Fiscal Year ending April 30, 2023
- M. A Motion to Accept and Place on File the Municipal Compliance Report for the Village of Gilberts Police Pension Fund for the Fiscal Year ending April 30, 2023
- N. A Motion to Approve Ordinance 26-2023, an Ordinance Approving an Intergovernmental Agreement between the Village of Gilberts and the Village of Huntley Regarding Jurisdictional Boundaries and Facility Planning Areas

**7. ITEMS FOR APPROVAL**

- A. An Ordinance Amending Chapter 4 of Title 2 of the Village Code Regarding Water and Sanitary Sewerage Rates (Ordinance 25-2023)
- B. A Resolution Adopting a Utility Billing Payment Plan Policy (Resolution 44-2023)
- C. An Ordinance Adopting Paid Leave Benefits for All Workers (Ordinance 27-2023)
- D. A Resolution Approving Changes to the Village of Gilberts Personnel Policies Related to Paid Leave Benefits for All Workers (Resolution 45-2023)

**8. ITEMS FOR DISCUSSION**

**9. STAFF REPORTS**

**10. TRUSTEE REPORTS**

**11. PRESIDENT’S REPORT**

**12. EXECUTIVE SESSION**

**13. ADJOURNMENT**

**\*Public Comment Policy**

Anyone indicating a desire to speak during Public Comments portion of the Village Board Meeting will be acknowledged by the Village President. All remarks are to be addressed to the Village President and Board of Trustees as a whole, not to any specific person(s). To ensure that everyone who wishes to speak has the opportunity to do so, please limit your comments to five minutes. Additional time may be granted at the discretion of the Village President. If you have written comments, please provide a copy to the Village President. If there are a number of individuals present to speak on the same topic, please designate a spokesperson that can summarize the issue. During Public Comments, the Village President, Trustees and Staff will listen to comments and will not engage in discussion. The Village President or Trustees may ask questions to better understand your concern, suggestion or request. Please direct any personnel concerns to the Village Administrator before or after the meeting. The Village of Gilberts complies with the Americans Disabilities Act (ADA). For accessibility Assistance, please contact the Village Clerk at the Village Hall, telephone number is 847-428-2861". Assistive services will be provided upon request.

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR  
VILLAGE OF GILBERTS**

I. A public hearing to approve a proposed property tax levy increase for the Village of Gilberts for 2023 will be held on December 5, 2023 at 7:00 p.m. at Village of Gilberts, 87 Galligan Road, Gilberts, IL 60136.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Taunya Fischer, 73 Industrial Dr, Gilberts; 847-428-2861.

II. The corporate and special purpose property taxes extended or abated for 2022 were \$1,356,653.92.

The proposed corporate and special purpose property taxes to be levied for 2023 are \$1,435,275.16. This represents a 5.80% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for 2022 were \$0.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$0.00. This represents no change over the previous year.

IV. The total property taxes extended or abated for 2022 were \$1,356,653.92.

The estimated total property taxes to be levied for 2023 are \$1,435,275.16. This represents a 5.80% increase over the previous year.

Note: This notice must be no less than 1/8 page in size, and the smallest type used shall be 12 point and must be enclosed in a black border no less than 1/4 inch wide.



NF12M

# Daily Herald

EMPLOYEE-OWNED


[dailyherald.com](http://dailyherald.com)

## Contact us

**Mail:** P.O. Box 280,  
Arlington Heights, IL 60006

**Main switchboard:**  
(847) 427-4300

## Good: This year's goal is \$145,000

Continued from Page 1

Waukegan Corps, serving Lake County. "It's still that great unknown of who's doing it. We're deeply grateful."

The South African ½ Kruggerand coin is still being appraised, but its value is estimated between \$500 and more than \$1,000, Faundez said.

"We don't know if it's one single person or a group," he said of the donor, who visited the Jewel-Osco at 1300 S. Milwaukee Ave. in Libertyville sometime between noon and 6 p.m. Nov. 16. "This is a tremendous help. It's a huge boost to our overall goal of \$145,000."

Faundez hopes others will be inspired by the example of the Kruggerand donor to give to an agency in which 93 cents of every donated dollar goes directly to local services.

• *Good News Sunday will run each weekend. Please visit [dailyherald.com/newsletters](http://dailyherald.com/newsletters) to sign up for our Good News Sunday newsletter.*

## Get your treats at Geneva church's 40th Cookie Walk

Submitted by Christine Imielski

One of Geneva's oldest and sweetest holiday traditions celebrates its 40th anniversary, as the Unitarian Universalist Society of Geneva hosts its annual Cookie Walk on Friday, Dec. 1.

Held in conjunction with Geneva's popular Christmas Walk at the church's historic building on the corner of Second and James streets, the Cookie Walk from 4:30 to 6:30 p.m. will offer thousands of festive and delicious holiday

cookies for sale, all homemade by church members.

Guests will purchase a cookie box and then choose their cookies from a wide range of shapes, sizes and flavors.

A helpful "elf" will be paired with each guest, walking them through Cookie Lane and filling their box as they go.

The price for each box is \$20. A box can hold two to three dozen cookies, depending on the cookie sizes

selected.

Money raised at the event helps fund the work of the church and the social justice programs it supports, including Habitat for Humanity, Lazarus House homeless shelter, Northern Illinois Food Bank, and other community organizations.

A raffle fundraiser also will be held featuring handmade, one-of-a-kind Christmas crafts, including two quilts, stained glass art pieces, and other holiday-themed prizes.

"Baking for the Cookie Walk is a holiday tradition for many of our church members, and each has his or her favorite recipes, some of which have been passed down over generations in their families," said Jenny Montgomery, who is co-chairing the event along with Molly MacKay Zacker.

"As we bake and decorate this year's batches, we also honor the memory of our longtime church member Betty Bristol, founder of

the Cookie Walk back in 1983, who passed away earlier this year."

During the Geneva Christmas Walk, the church also will be selling hot cocoa and coffee on its Third Street property, directly west of the church and across from the historic Kane County courthouse, with proceeds helping to fund the church youth's 2024 Habitat for Humanity homebuilding project.

For more information, visit [uusg.org](http://uusg.org).

## M3 Dance brings 'The Nutcracker' to the Hemmens

Submitted by Lauren Bogren

This holiday season, come see "The Nutcracker" presented by M3 Dance at the Hemmens Theater in Elgin.

Director/choreographer Lauren Blane puts a twist on this classic tale by infusing elements of contemporary, jazz, and tumbling in addition to the traditional ballet style.

Fellow choreographers Brandon DiCriscio and Megan Wolter add their playful movement aesthetics into some of the show's most iconic scenes.

This professional quality student production features dancers from multiple local area dance schools alongside professional dancers and actors from across the U.S.

The magical, family friendly show will entertain and delight people of all ages. Visit [m3dance.com](http://m3dance.com) for more details about the show and the "Sugar Plum Tea Party."

The way Blane and DiCriscio have reimagined this show is unlike any other "Nutcracker" in the Chicago



COURTESY OF KT MILLER PHOTOGRAPHY

Nicole Ciapponi and Lonnie Weeks perform in "The Nutcracker 2022" in Elgin. This year's production will be Dec. 2-3 at the Hemmens in Elgin.

area.

Accenting this work with professional artists in the principal roles is what really sets this show apart from the rest.

Performances will be at noon and 5 p.m. Saturday, Dec. 2, and noon Sunday, Dec. 3, at Hemmens Cultural Center, 45 Symphony Way in downtown Elgin.

Tickets for the performances start at \$30 and may be purchased online at [m3dance.com](http://m3dance.com), by visiting the Hemmens box office online, or by phone at (847) 931-5900.

M3 Dance is located in Bloomingdale and housed within Synergy Dance Academy. It is a 501(c)3 non-profit organization focused

on creating and supporting philanthropic efforts through dance and the importance of "Making Movement Matter."

This contemporary-focused

company emphasizes the importance of a diverse dance background most beneficial to collegiate, concert and commercial dance avenues.

## SHOP · DRINK · EAT · STAY · PLAY



Dec. 1 & 2, 2023  
Holiday House Tour

## DECK THE HALLS!

Discover yuletide treasure in Geneva! Visit five spectacular homes all decked out with festive holly and sparkling holiday warmth. Tickets on sale now. Stop by [visitgenevail.com](http://visitgenevail.com) or call 630-232-6060 for tickets, details and a complete schedule. Discover the holiday magic in Geneva!

THRIVE IN  
**GENEVA**  
ILLINOIS

SHOP · DRINK · EAT · STAY · PLAY

enjoy  
**illinois**



## Batavia brewery to host faith conversation Nov. 30

Submitted by Al Benson

Sturdy Shelter Brewing Co., 10 Shumway Ave. in Batavia, will host a faith conversation Thursday, Nov. 30.

The third in a Pub Theology series of informal discussions will be held from 6:30 to 8:30 p.m. Admission and parking are free.

The Nov. 30 topic will be announced. A handout listing conversation-starter questions will be provided.

Co-facilitators are Geneva pastors the Rev. Scot Hull, Unitarian Universalist Society; the Rev. Stephanie Anthony, Fox Valley Presbyterian Church; and the Rev. Rob Hamilton, United Methodist Church of Geneva.

According to Hamilton, the purpose of the gatherings is to bring people with different views together to converse over beverages. He

added that the event encourages open and honest conversation about things that matter, at a table where all perspectives are welcome.

"We aim to dive deeply into topics involving faith, meaning, identity, culture, politics and more. Bring your questions and your curiosity and respectfully engage with people of varying religious traditions, philosophical perspectives and

life experiences," Hamilton said.

Ground rules include "not everyone here drinks alcohol, not everyone believes what I believe and we will respect diversity and value our differences."

The series continues Thursdays, Jan. 25, Feb. 22, March 21 and April 25.

For the next meeting's topic and location, visit [signupgenius.com](http://signupgenius.com).

### NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR THE VILLAGE OF WEST DUNDEE

1. A public hearing to approve a proposed property tax levy for the Village of West Dundee, Kane County Illinois for 2023 will be held on December 4, 2023 at 7:30 p.m. in the Board Room at Village Hall, 102 S. Second Street, West Dundee, Illinois 60018.

Any person desiring to appear at the public hearing and present testimony may contact Joseph Cavallaro, Village Manager at 102 S. Second Street, West Dundee, Illinois 60118 or at (847) 551-3800.

2. The corporate and special purpose property taxes extended for 2022 were \$5,913,600.

The proposed corporate and special purpose property taxes to be levied for 2023 are \$6,250,000. This represents a 5.7% increase over the previous year.

3. The property taxes extended for debt service and public building commission leases for 2022 were \$0.

The estimated property taxes to be levied for debt service and public building Commission leases for 2023 are \$0. This represents no change from the previous year.

4. The total property taxes extended for 2022 were \$5,913,615.

The estimated total property taxes to be levied for 2023 are \$6,250,000. This represents a 5.7% increase over the previous year.

### NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR THE FOX RIVER GROVE FIRE PROTECTION DISTRICT

- I. A public hearing to approve a proposed property tax levy increase for the FOX RIVER GROVE FIRE PROTECTION DISTRICT for 2023 will be held on the 5th day of December, 2023 at 6:30 p.m., at the Fox River Grove Fire Protection District, 411 Algonquin Road, Fox River Grove, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Robert Kreher, Fire Chief, 411 Algonquin Road, Fox River Grove, Illinois 60021, 847/639-9232.

- II. The corporate and special purpose property taxes extended or abated for 2022 were \$1,560,125.40

The proposed corporate and special purpose property taxes to be levied for 2022 are \$1,654,000.00. This represents a six percent (6%) increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2022 were \$0.

The estimated property taxes to be levied for debt service and public building commission leases for 2022 are \$0. This represents a zero percent (0%) increase over the previous year.

- IV. The total property taxes extended or abated for 2022 were \$1,560,125.40.

The estimated total property taxes to be levied for 2023 are \$1,654,000.00. This represents a six percent (6%) increase over the previous year.

/s/ Patrick B. Huges  
SECRETARY

### NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR VILLAGE OF GILBERTS

- I. A public hearing to approve a proposed property tax levy increase for the Village of Gilberts for 2023 will be held on December 5, 2023 at 7:00 p.m. at Village of Gilberts, 87 Galligan Road, Gilberts, IL 60136.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Taunya Fischer, 73 Industrial Dr, Gilberts; 847-428-2861.

- II. The corporate and special purpose property taxes extended or abated for 2022 were \$1,356,653.92.

The proposed corporate and special purpose property taxes to be levied for 2023 are \$1,435,275.16. This represents a 5.80% increase over the previous year.

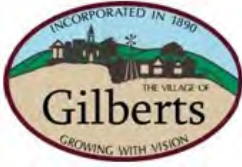
- III. The property taxes extended for debt service and public building commission leases for 2022 were \$0.00.

The estimated property taxes to be levied for debt service and public building commission leases for 2023 are \$0.00. This represents no change over the previous year.

- IV. The total property taxes extended or abated for 2022 were \$1,356,653.92.

The estimated total property taxes to be levied for 2023 are \$1,435,275.16. This represents a 5.80% increase over the previous year.





## *Village of Gilberts*

Village Hall  
87 Galligan Road, Gilberts, Illinois 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
[www.villageofgilberts.com](http://www.villageofgilberts.com)

**To:** Village President and Board of Trustees  
**From:** Brian Bourdeau, Village Administrator  
Taunya Fischer, Finance Director  
**Date:** December 5, 2023 Village Board Meeting  
**Re:** Item 5: Presentation of the Annual Comprehensive Financial Report (ACFR) for the Fiscal Year Ending April 30, 2023

---

The Village's Audit firm of Sikich LLP has now completed the FY2023 audit (FYE 04/30/2023). Village staff is pleased to report that the Village once again received a clean audit opinion. Further, the Village was again awarded the GFOA Certificate of Excellence in Financial Reporting for the FY2022 Annual Comprehensive Financial Report (ACFR), a copy of which is included in the FY2023 ACFR. The FY2023 ACFR will also be submitted for the award, and we have every expectation that we will once again achieve the award.

A representative of Sikich will be present on December 5, 2023 to present the FY2023 audit findings and answer any questions. Following Sikich's presentation, formal acceptance of the FY2023 audit is included for Board consideration on the Village Board meeting agenda as Item 6.L.



**VILLAGE OF GILBERTS**  
**VILLAGE BOARD MEETING MINUTES**  
**TUESDAY, November 21, 2023**  
**Village Hall: 87 Galligan Road, Gilberts, IL 60136**

**1. CALL TO ORDER / PLEDGE OF ALLEGIANCE**

President Zambetti called the meeting to order at 7:00 PM. He proceeded to lead those present in the Pledge of Allegiance.

**2. ROLL CALL / ESTABLISH QUORUM**

Village Clerk Lynda Lange called roll. Roll call of Board members present: Trustees, Allen, Redfield Coats & Marino were present, as was President Zambetti. Trustees Vanni & Chapman were absent. Also present was Administrator Brian Bourdeau, Management Analyst Riley Lynch, Finance Director Taunya Fischer, & Village Engineer Jon Zabrocki.

**3. PUBLIC COMMENT:**

Mr. Barry was present to address the board on a water shut off/reconnection fee of \$ 100, requesting the board's consideration to waive the charge. The Board reviewed and directed staff to credit the account in the amount of \$ 100.

Melissa Hernandez was also present to address the Board concerning a program offer through the Chamber of Commerce to encourage and assist new business in Gilberts. Mrs. Hernandez was asked to provide a write up for the board to review at a future meeting.

**4. CONSENT AGENDA**

- A. A Motion to approve Minutes from the November 7, 2023 Regular Village Board Meeting
- B. A Motion to approve Bills & Payroll dated November 21, 2023
- C. A Motion to approve Resolution 38-2023 Authorizing the Exercise of a One-Year Renewal Option on an Intergovernmental Agreement Between the Village of Gilberts and Kane County Animal Control Services.
- D. A Motion to approve Ordinance 17-2023, an Ordinance Approving a Contract for the Purchase of Real Property for the Village of Gilberts.
- E. A Motion to approve Resolution 39-2023, a Resolution Approving Amendment Two to the Agreement with SAFEBuilt for Building Plan Review and Inspection Services.

President Zambetti asked if any Board member wished to remove an item from the Consent Agenda. No removals were requested.

*A Motion to Approve Consent Agenda items 4. A-E, as presented was made by Trustee Allen and seconded by Trustee Coats. Roll call votes - Aye: (4) Trustees Allen, Redfield, Coats and Marino/ Nay: 0 /Absent: (2) Trustees Chapman & Vanni/Abstain: 0*

## **5. ITEMS FOR APPROVAL**

- A.** Approval of Ordinance 18-2023. The Village of Gilberts 2023 Comprehensive Plan Update.

*A Motion to Approve an Ordinance 18-2023 Approving the Village of Gilberts 2023 Comprehensive Plan Update was made by Trustee Redfield and seconded by Trustee Coats. Roll call votes - Aye: (4) Trustees Allen, Coats, Redfield & Marino./ Nay: 0 /Absent: (2) Trustees Chapman & Vanni/Abstained: 0.*

- B.** A Resolution Authorizing Acceptance of Public Improvements for Neighborhood 1 (NH-1) in the Conservancy Development (Resolution 40-2023).

*A Motion to Authorizing Acceptance of Public Improvements for Neighborhood 1 (NH-1) in the Conservancy Development (Resolution 40-2023) as presented, was made by Trustee Allen and seconded by Trustee Marino. Roll call votes - Aye: (4) Trustees, Allen, Coats, Redfield & Marino/ Nay: 0 /Absent: (2) Trustee Chapman & Vanni /Abstained: 0*

## **6. ITEMS FOR DISCUSSION –**

### **A. Presentation and Review of the Village’s Utility Billing Rate Structure**

Administrator Brian Bourdeau provided an overview on the Village’s water rate structure advising that the rate has been the same since 2016. CPI increases in addition to rising costs of EPA Regulatory Testing and Safeguards, water treatment costs and an additional lift station will require a proposed increase from \$ 5.50 to \$ 6.50 per 1,000 gallons.

Engineer Zabrocki provided an overview and comparison of utility costs and recommendations.

### **B. Presentation and Discussion of a Utility Account Payment Plan Policy**

Finance Director, Taunya Fischer, provided information on a utility account payment plan policy.

### **C. Presentation and Discussion of the Village’s 2024 Draft Budget**

Administrator Brian Bourdeau provided an overview of the 2024 Budget and presentation process in order to finalize and adopt the budget in December.

## **7. STAFF REPORTS**

Analyst Riley Lynch advised that the 2024 Calendar for Gilberts is almost completed. He will send a completed draft to the board for final review prior to the next meeting and the letters for Santa have been completed, displayed for use. The deadline date for submitting letters is 12/15/23.

Administrator Bourdeau provided information on the upcoming Tree Lighting and Visit with Santa scheduled on 12/1. There was a brief overview of the 2024 Proposed Budget.



**8. TRUSTEE REPORTS**

**9. PRESIDENT’S REPORT - None**

**10. EXECUTIVE SESSION – None**

**11. ADJOURNMENT**

*There being no further public business to discuss, a motion to adjourn from the public meeting was made by Trustee Allen and seconded by Trustee Redfield at 8:42pm. Voice vote carried unanimously, - Aye: (4) Trustees, Marino, Allen, Redfield & Coats. / Nay: 0 /Absent: (2) Trustees Chapman & Vanni/Abstained: 0*

The meeting ended at 8:42pm.

Respectfully submitted,

*Lynda Lange*

Lynda Lange  
Village Clerk

DRAFT

Department: 00 GENERAL FUND

ROBINSON ENGINEERING, LTD.	ESCROWS PAYABLE	9,500.00
Total: 00 GENERAL FUND		9,500.00

Department: 01 ADMINISTRATIVE

AT&T U-VERSE	COMMUNICATIONS	129.12
BENEFIT PLANNING CONSULTANTS, IL PUBLIC RISK FUND	GROUP HEALTH INS WORKER'S COMP INS	100.00 35,595.70
RICHARD SANDERS	COMMUNITY RELATIONS	420.00
RICHARD SPINKER	MAINTENANCE BUILDING	140.00
THE BUG MAN, INC	CONTRACTUAL SERVICES	45.00
UNION NATIONAL BANK OF ELGIN	73 INDUSTRIAL PRINCIPAL	2,311.52
UNION NATIONAL BANK OF ELGIN	73 INDUSTRIAL INTEREST	1,199.02
WAREHOUSE DIRECT, INC	OFFICE SUPPLIES	515.82
Total: 01 ADMINISTRATIVE		40,456.18

Department: 02 POLICE

NORTHWESTERN MEDICINE OCCUPATION	CONTRACTUAL SERVICES	25.00
PEERLESS	COMMUNICATIONS	60.73
RICHARD SPINKER	MAINTENANCE BUILDING	315.00
SWIFT WASH, LLC	MAINTENANCE VEHICLES	55.00
THE BUG MAN, INC	CONTRACTUAL SERVICES	36.00
VERIZON WIRELESS	COMMUNICATIONS	281.08
Total: 02 POLICE		772.81

Department: 03 PUBLIC WORKS

AEP ENERGY	STREETLIGHTING	859.78
COMMONWEALTH EDISON	STREETLIGHTING	153.57
ED'S RENTAL AND SALES INC.	RENTAL-EQUIPMENT	230.00
G&R HEATING AND AIR	MAINTENANCE BUILDING	8,000.00
HINCKLEY SPRINGS	CONTRACTUAL SERVICES	63.92
MEYER SIGNS, INC	MAINTENANCE VEHICLES	248.00
RICHARD SPINKER	MAINTENANCE BUILDING	140.00
SAUBER MANUFACTURING CO.	MAINTENANCE VEHICLES	318.00
THE BUG MAN, INC	CONTRACTUAL SERVICES	49.00
WAREHOUSE DIRECT, INC	MAINTENANCE VEHICLES	64.40
Total: 03 PUBLIC WORKS		10,126.67

Department: 04 BUILDING

ROBINSON ENGINEERING, LTD.	BUILDING PERMIT EXPENSE	1,157.00
Total: 04 BUILDING		1,157.00

Department: 06 PARKS

AEP ENERGY	UTILITIES	93.16
PEERLESS	COMMUNICATIONS	233.96
Total: 06 PARKS		327.12

Department: 10 WATER SYSTEMS

ADVANCED AUTOMATION AND	CAPITAL EQUIPMENT	15,045.00
AEP ENERGY	UTILITIES	141.76
AMERICAN WATER WORKS ASSN	DUES	394.00
FERGUSON WATERWORKS	MAINTENANCE PARTS & MATERIALS	760.57
IL PUBLIC RISK FUND	WORKER'S COMP INS	15,255.30
MENARDS - CARPENTERSVILLE	MAINTENANCE PARTS & MATERIALS	134.20
MIDWEST SALT	BRINE HAULING EXPENSES	3,164.20

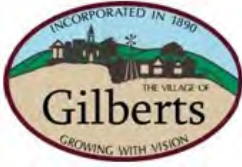
NICOR	UTILITIES	454.38
PEERLESS	COMMUNICATIONS	258.99
VIKING CHEMICAL COMPANY	MAINTENANCE PARTS & MATERIALS	2,084.00
Total: 10 WATER SYSTEMS		<u>37,692.40</u>

Department: 20 WASTEWATER SYSTEMS

AEP ENERGY	UTILITIES	192.01
HARDY PRO-AIR SYSTEMS & SERVICE	OUTSIDE SERVICES	3,338.40
HAWKINS INC.	CHEMICALS	519.00
MENARDS - CARPENTERSVILLE	MAINTENANCE PARTS & MATERIALS	134.20
NICOR	UTILITIES	422.96
PACE ANALYTICAL SERVICES	LABORATORY TESTING	220.40
PEERLESS	COMMUNICATIONS	259.00
Total: 20 WASTEWATER SYSTEMS		<u>5,085.97</u>

\*\*\* GRAND TOTAL \*\*\* 105,118.15





## Village of Gilberts

Village Hall  
87 Galligan Road, Gilberts, Illinois 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
[www.villageofgilberts.com](http://www.villageofgilberts.com)

**To:** Village President and Board of Trustees  
**From:** Brian Bourdeau, Village Administrator  
Taunya Fischer, Finance Director  
**Date:** December 5, 2023 Village Board Meeting  
**Re:** Items 6.C-H: An Ordinance Approving the 2023 Tax Levy and Associated Abatement Ordinances

---

Included for your approval is the 2023 Tax Levy Extension request for property taxes to be collected during calendar year 2023 and associated abatement ordinances for Special Service Areas 9, 15, 24 and 25. Also enclosed with the tax levy package is the abatement ordinance for the Village's General Obligation Bonds, Series 2021 that were issued for road improvements. The debt service on the General Obligation Bonds is provided for by the proceeds of the Village's non-home rule sales tax and, if necessary, a portion of the MFT proceeds.

The Village has used the Actuarial Determined Recommended Contribution of \$223,632 to govern the amount listed on the Tax Levy worksheet for the Police Pension Contribution. This amount can be found on page five of the included Foster & Foster Actuarial Valuation. Additionally, please note that according to this valuation, page eight, the Gilberts Police Pension Funded Ratio increased from 98.1% to 99.3%.

Even though the Consumer Price Index (CPI) for this taxing year is 6.5%, Kane County is a Property Tax Extension Limitation Law (PTELL) County, which means our extension will be capped at 5%. The levy extension request comes to a total of \$1,435,275.16, which is capped at a maximum of \$1,435,190.77 as per PTELL. The Village usually requests more than the maximum to cover any possible new construction that has not been accounted for in the numbers shown on the Assessor Estimated EAV Report by Tax District for Tax Year 2023 provided by Kane County.

If you have any questions or concerns, please do not hesitate to contact Finance Director Fischer or me.

**VILLAGE OF GILBERTS  
KANE COUNTY, ILLINOIS**

---

**ORDINANCE NO. 19-2023**

**AN ORDINANCE APPROVING THE 2023 TAX LEVY**

---

WHEREAS, pursuant to Section 18-60 of the Property Tax Code, not less than twenty (20) days prior to the date of this Ordinance the Village determined the amounts of money estimated to be necessary to be raised by taxation for that year upon the taxable property in the Village; and

WHEREAS, the estimated levy will result in a 5.80% increase compared to the extension upon the 2022 final aggregate levy [and as a result a public hearing was called pursuant to notice published in the Daily Herald not less than seven (7) and not more than fourteen (14) days before the date of such hearing]; and

WHEREAS, a public hearing on the proposed property tax levy increase was held December 5, 2023.

Be it Ordained by the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois, that:

**SECTION 1.** A tax for the following sums of money, or as much thereof as may be authorized by law to defray all expenses and liabilities of the Village, be and the same is hereby levied for the purposes specified against all taxable property in the Village for 2023 tax year.

**GENERAL CORPORATE FUND**

**Hereby Levied**

<b>General Corporate Fund (65 ILCS 5/8-3-1)</b>	\$ 655,117.01
---	---------------

**SPECIAL TAXES IN ADDITION TO TAXES FOR GENERAL CORPORATE PURPOSES**

<b>A. EMPLOYEE TAXES (40 ILCS 5/21-110)</b>	\$ 57,403.19
Social Security	
<b>B. POLICE PROTECTION (65 ILCS 5/11-1-3)</b>	\$ 459,751.35
<b>C. LIABILITY INSURANCE (745 ILCS 10/9-107)</b>	\$ 30,942.79
<b>D. AUDIT(50 ILCS 310/9)</b>	\$ 8,229.19
<b>E. POLICE PENSION (40 ILCS 5/3-125)</b>	\$ 223,831.64

**RECAPITULATION**

	<u>Amount Levied</u>
Corporate Fund	\$ 655,117.01
Employee Taxes	\$ 57,403.19
Police Protection	\$ 459,751.35
Liability Insurance	\$ 30,942.79
Audit Expense	\$ 8,229.19
Police Pension Fund	\$ 223,831.64
<b>Total Amount to be Levied</b>	<b>\$ 1,435,275.16</b>

**SECTION 2.** This Ordinance shall be full force and effect from and after its passage, approval and publication as provided by law. This Ordinance shall be published in pamphlet form.

**SECTION 3.** The unexpended balance of any item or items levied in and by this ordinance may be expended in making up any deficit of any item or items in the same general appropriation and levy made by this ordinance. Any funds on hand at the end of the current fiscal year, which funds are not pledged for or allocated to a particular purpose, may be transferred to the capital improvement fund and accumulated therein so long as the total amount accumulated in such fund does not exceed 3% of the aggregate assessed valuation of all taxable property in the Village.

**SECTION 4.** The Village Clerk is hereby directed to file this Ordinance with the Kane County Clerk by no later than the last Tuesday in December and the County Clerk is thereafter directed to extend such taxes, or such amount thereof as permitted by law, against all taxable property within the Village, in the manner provided by law.

Passed by roll call vote of the Board of Trustees of the Village of Gilberts, Kane County Illinois, this \_\_\_\_ day of December, 2023.

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
Trustee Robert Vanni	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

\_\_\_\_\_  
Village President, Guy Zambetti

**(SEAL)**

**ATTEST:** \_\_\_\_\_  
Lynda Lange, Village Clerk



(STATE OF ILLINOIS)      SS  
COUNTY OF KANE)

**CERTIFICATE**

The undersigned certify that I am the Village Clerk of the Village of Gilberts, Kane County, Illinois.

I further certify that on December \_\_\_\_, 2023 the Corporate Authorities of the Village passed Ordinance \_\_\_\_ - 2023, which provided by its terms that it should be published in pamphlet form.

The pamphlet form of this Ordinance was prepared, and a copy of such Ordinance was posted on the municipal building's bulletin board commencing on December \_\_\_\_, 2023 and continuing for at least ten days thereafter. Copies of such ordinance were also available for public inspection upon request in the office of the Village Clerk.

**DATED at Gilberts, Illinois**, this \_\_\_\_ day of December, 2023.

-----  
**Lynda Lange**  
**Village Clerk**

STATE OF ILLINOIS        )  
  ) SS.  
COUNTY OF KANE         )

**IN THE OFFICE OF THE COUNTY CLERK  
KANE COUNTY, ILLINOIS**

**CERTIFICATE OF COMPLIANCE  
WITH THE TRUTH IN TAXATION LAW  
35 ILCS 200/18- 60 THROUGH 200/18-85**

**VILLAGE OF GILBERTS**

I, Guy Zambetti, being first duly sworn on oath, hereby certify that I am the duly elected Village President of the Village of Gilberts, Kane County, Illinois; and that attached hereto is a true and correct copy of the 2023 Tax Levy Ordinance for corporate purposes of the Village of Gilberts, Kane County, Illinois, for the 2023 tax year, as it appears of record in the Minutes of the Village of Gilberts Board Meeting held December \_\_\_\_\_, 2023.

**I further certify that said Ordinance was passed in compliance with the provisions of “The Truth in Taxation Law,” 35 ILCS 200/18-60 through 200/18-85.**

WITNESS my signature this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_

SUBSCRIBED AND SWORN TO BEFORE ME  
this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Notary Public

---

**VILLAGE OF GILBERTS**

**KANE COUNTY**

**STATE OF ILLINOIS**

---

**ORDINANCE NUMBER 20-2023**

**AN ORDINANCE ABATING SPECIAL TAXES HERETOFORE  
LEVIED TO PAY INTEREST AND PRINCIPAL FOR  
\$17,475,000 VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER NINE  
SPECIAL TAX REFUNDING BONDS, SERIES 2015 (BIG TIMBER PROJECT)**

---

ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE  
VILLAGE OF GILBERTS  
KANE COUNTY  
STATE OF ILLINOIS

December 5, 2023

---

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois this \_\_\_ day of December, 2022.

---

**ORDINANCE NO. 20-2023**

**AN ORDINANCE ABATING SPECIAL TAXES HERETOFORE  
LEVIED TO PAY INTEREST AND PRINCIPAL FOR  
\$17,475,000 VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER NINE  
SPECIAL TAX REFUNDING BONDS, SERIES 2015 (BIG TIMBER PROJECT)**

**WHEREAS**, the Village of Gilberts, Kane County, Illinois (the “Village”) previously established Special Service Area Number Nine pursuant to Ordinance Number 01-10 adopted on March 20, 2001 pursuant to the provisions of the Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., as amended and the provisions of Section 7 of Article VII of the 1970 Constitution of the State of Illinois; and

**WHEREAS**, the President and Board of Trustees of the Village did on the 7<sup>th</sup> day of April, 2015 adopt Ordinance No. 07-2015 entitled:

**AN ORDINANCE PROVIDING FOR ISSUANCE OF NOT TO EXCEED \$19,000,000 VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS SPECIAL SERVICE AREA NUMBER NINE SPECIAL TAX REFUNDING BONDS, SERIES 2015 (BIG TIMBER PROJECT), AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX ON TAXABLE PROPERTY IN SUCH SPECIAL SERVICE AREA FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS**

as supplemented by a Bond Order executed pursuant thereto (collectively, the “Bond Ordinance”). Pursuant to the Bond Ordinance, the Village issued \$17,475,000 Special Service Area Number Nine Special Tax Refunding Bonds, Series 2015 (Big Timber Project) (the “Bonds”) for the purpose of refunding all of the Village of Gilberts, Kane County, Illinois Special Service Area Number Nine Special Tax Refunding Bonds, Series 2005 (Big Timber Project), which ordinance was duly published (pamphlet form) and is now in full force and effect as amended; and

**WHEREAS**, by the terms of said Bond Ordinance and a Trust Indenture pursuant to which the Bonds were issued (the “Indenture”), the Bonds were designated “Village of Gilberts, Kane

County, Illinois Special Service Area Number Nine Special Tax Refunding Bonds, Series 2015 (Big Timber Project). In addition to all other taxes, there was levied pursuant to the Bond Ordinance upon the taxable property in Special Service Area Number Nine in the Village, in each of the years 2015 through 2028, a direct annual special tax sufficient for the purpose of paying interest and principal on the Bonds and Administrative Expenses (as defined in the Indenture) for Special Service Area Number Nine; and

**WHEREAS**, the Bond Ordinance directs the Village of Gilberts to calculate or cause the consultant appointed by the Village pursuant to the Indenture to calculate the Special Tax Requirement (as defined in the Bond Ordinance) each year, to adopt an ordinance approving the Special Tax Requirement and to abate the taxes levied pursuant to the Bond Ordinance to the extent the taxes levied exceed the Special Tax Requirement as calculated pursuant to the Village of Gilberts Special Service Area Number Nine (Big Timber Project) Amended Special Tax Roll and Explanation of the Methodology To Amend the Special Tax Roll for Calendar Year 2023 dated November 14, 2023 (the “Special Tax Report”) prepared by MuniCap, Inc. (the “Consultant”); and

**WHEREAS**, the Village, based on advice of the Consultant, has determined that the Special Tax Requirement for 2023 is \$1,630,000; and

**WHEREAS**, in order to comply with Kane County’s billing requirements on a per parcel basis, the Special Tax must be rounded to the nearest even cent resulting in a 2023 calendar year levy of \$1,630,013.64; and

**WHEREAS**, the Consultant has further determined that the aggregate Maximum Parcel Special Taxes levied for 2023 may not exceed \$3,046,491 for all parcels; and

**WHEREAS**, the amended Special Tax Roll (the “Amended Special Tax Roll”) attached hereto as Attachment A has been prepared pursuant to the Special Tax Report and the Corporate Authorities have determined that the available funds in the Bond and Interest Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of paying principal and interest due on the Bonds to and including March 1, 2025, and further that the available funds in the Administrative Expense Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of payment of administrative expenses of Special Service Area Number Nine that are expected to occur to and including March 1, 2025; and

**WHEREAS**, the Corporate Authorities have further determined that the direct annual special tax heretofore levied for the year 2023 by Section 6 of said Bond Ordinance in the amount of \$3,048,947.70 be abated in part, producing a net levy in the amount of \$1,630,013.64 for 2023 (which complies with the Kane County tax billing requirement of rounding the per parcel special tax to the nearest even cent), such that sufficient sums will be available for the purpose of paying interest and principal on the Bonds and paying administrative expenses of Special Service Area Number Nine for the aforesaid period.

**NOW, THEREFORE**, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, ILLINOIS, AS FOLLOWS:

Section 1. That the direct annual special tax heretofore levied on all taxable property within the Village’s Special Service Area Number Nine for the levy year 2023 by Section 6 of said Bond Ordinance to pay the principal and interest on the Bonds authorized to be issued under the Bond Ordinance and to pay administrative expenses of Special Service Area Number Nine be



abated in part, in the amount of \$1,630,013.64, thereby producing a net levy in the amount of \$ 1,418,934.06 for 2023.

Section 2. It is the duty of the County Clerk of Kane County to abate those taxes for levy year 2023 as provided in Section 1 of this Ordinance and to spread the Special Taxes among the parcels within the Special Service Area as provided in the Amended Special Tax Roll attached hereto.

Section 3. The Corporate Authorities of the Village hereby approve the Special Tax Report and the Amended Special Tax Roll prepared by the Consultant.

Section 4. All ordinances, resolutions, and orders or parts of ordinances, resolutions and orders in conflict with this Ordinance are repealed to the extent of such conflict. That forthwith upon the passage of this Ordinance, a copy hereof duly certified by the Clerk of said Village shall be filed with the County Clerk of Kane County, Illinois.

Section 5. That this Ordinance shall be in full force and effect from and after its passage, approval and publication, in pamphlet form, in the manner provided by law.

PASSED this 5<sup>th</sup> day of December, 2023 by roll call vote as follows:

	Ayes	Nays	Absent	Abstain
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED this 5<sup>th</sup> day of December, 2023.

(SEAL)

\_\_\_\_\_  
Guy Zambetti, Village President

ATTEST: \_\_\_\_\_  
Lynda Lange, Village Clerk

Published: \_\_\_\_\_

ATTACHMENT A

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-35-227-023	54	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-227-024	53	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-227-025	52	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-227-027	83	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-227-028	82	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-227-029	81	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-227-030	80	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-227-031	79	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-227-032	78	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-227-033	77	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-001	51	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-002	50	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-003	49	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-005	47	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-006	46	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-007	45	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-008	44	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-009	43	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-010	42	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-011	41	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-228-012	40	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-002	26	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-003	27	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-004	28	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-005	29	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-006	30	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-007	31	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-008	32	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-009	33	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-010	34	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-011	35	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-012	36	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-013	37	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-35-229-014	38	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
02-36-102-016	25	BRIT	1	\$2,447.66	\$1,138.06	\$1,309.60
		<b>Subtotal</b>	<b>81</b>	<b>\$198,260.46</b>	<b>\$92,182.86</b>	<b>\$106,077.60</b>
<b>Exempt Property</b>						
02-25-326-011	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-302-001	492	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-302-014	463	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-303-001	453	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-303-010	430	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-305-005	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-305-006	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-305-010	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-306-006	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-306-007	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-307-008	0	PUBLIC	0	\$0.00	\$0.00	\$0.00

**Appendix A  
Special Tax Roll  
Village of Gilberts SSA Number Nine  
2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-308-012	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-308-013	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-308-014	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-326-007	676	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-326-008	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-326-011	675	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-326-012	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-327-001	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-327-005	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-328-006	18	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-351-005	445	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-351-016	330	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-351-017	329	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-351-021	493	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-352-001	397	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-353-025	494	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-354-010	584	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-355-010	496	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-356-005	349	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-356-006	495	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-378-002	621	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-378-007	622	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-378-008	621	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-378-009	622	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-381-002	620	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-454-002	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-428-002	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-428-003	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-454-001	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-454-002	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-455-015	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-455-016	622	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-25-455-017	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-427-006	464	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-427-013	452	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-427-014	492	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-477-023	431	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-478-001	444	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-478-009	340	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-479-001	331	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-479-004	328	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-480-015	398	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-26-481-001	496	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-35-225-001	85	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-35-225-017	86	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-35-226-011	88	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-35-227-026	84	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-35-228-014	87	PUBLIC	0	\$0.00	\$0.00	\$0.00

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-35-228-015	87	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-35-229-001	25	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-102-015	300	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-102-017	26	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-102-018	495	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-102-019	348	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-105-002	354	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-105-003	353	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-153-011	301	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-175-014	231	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-175-020	230	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-177-011	116	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-178-012	117	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-202-003	894	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-202-028	893	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-202-029	891	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-225-001	64B	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-226-016	60	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-229-008	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-230-019	963	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-251-001	895	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-273-001	960	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-273-016	0	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-274-025	962	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-274-026	961	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-402-005	892	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-403-001	889	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-403-002	890	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-426-001	64A	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-426-003	62	PUBLIC	0	\$0.00	\$0.00	\$0.00
02-36-426-007	63	PUBLIC	0	\$0.00	\$0.00	\$0.00
<b>Subtotal</b>			<b>0</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Prepaid Property - Prior to Issuance of Series 2005</b>						
02-35-228-013	39	PREPAY	1	Prepaid	Prepaid	Prepaid
<b>Subtotal</b>			<b>1</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Prepaid Property - Subsequent to Issuance of Series 2005</b>						
02-25-305-042	624	THM	1	Prepaid	Prepaid	Prepaid
02-25-305-045	624	THM	1	Prepaid	Prepaid	Prepaid
02-25-306-034	667	THM	1	Prepaid	Prepaid	Prepaid
02-35-228-004	48	BRIT	1	Prepaid	Prepaid	Prepaid
02-25-306-037	667	THM	1	Prepaid	Prepaid	Prepaid
<b>Subtotal</b>			<b>5</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Timber Trails &amp; DPG Duplexes</b>						
02-36-229-002	903	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-229-003	902	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-229-004	901	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-229-005	900	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-229-006	899	DUP	1	\$1,477.79	\$687.11	\$790.68



**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-229-007	898	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-001	904	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-002	905	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-003	906	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-004	907	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-005	908	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-006	909	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-007	910	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-008	911	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-009	912	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-010	913	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-011	914	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-012	915	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-013	916	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-014	917	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-015	918	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-016	919	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-017	920	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-230-018	921	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-002	959	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-003	958	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-004	957	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-005	956	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-006	955	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-007	954	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-008	953	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-009	952	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-010	951	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-011	950	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-012	949	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-013	948	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-014	947	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-273-015	946	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-001	922	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-002	923	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-003	924	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-004	925	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-005	926	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-006	927	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-007	928	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-008	929	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-009	930	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-010	931	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-011	932	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-012	933	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-013	934	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-014	935	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-015	936	DUP	1	\$1,477.79	\$687.11	\$790.68

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-274-016	937	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-017	938	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-018	939	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-019	940	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-020	941	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-021	942	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-022	943	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-023	944	DUP	1	\$1,477.79	\$687.11	\$790.68
02-36-274-024	945	DUP	1	\$1,477.79	\$687.11	\$790.68
<b>Subtotal</b>			<b>62</b>	<b>\$91,622.98</b>	<b>\$42,600.82</b>	<b>\$49,022.16</b>
<b>Timber Trails &amp; RDG Single Family</b>						
02-25-301-001	489	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-301-002	488	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-301-003	487	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-301-004	486	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-301-005	485	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-301-006	484	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-301-007	483	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-301-008	490	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-301-009	491	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-002	477	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-003	478	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-004	479	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-005	480	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-006	481	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-007	482	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-008	476	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-009	475	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-010	474	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-011	473	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-012	472	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-013	471	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-015	464	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-016	465	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-017	466	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-018	467	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-019	468	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-020	469	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-302-021	470	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-303-002	452	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-303-003	437	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-303-004	436	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-303-005	435	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-303-006	434	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-303-007	433	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-303-008	432	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-303-009	431	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-304-001	438	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-304-002	439	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-304-003	440	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-001	441	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-002	442	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-003	443	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-004	444	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-006	340	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-007	339	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-008	338	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-009	337	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-010	336	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-011	335	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-012	334	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-013	333	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-014	332	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-015	331	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-018	328	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-019	327	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-351-020	326	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-352-002	398	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-001	325	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-002	324	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-003	323	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-004	322	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-005	321	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-006	320	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-007	319	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-008	318	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-009	317	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-010	316	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-011	315	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-012	314	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-013	313	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-014	312	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-015	311	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-016	310	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-017	309	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-018	308	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-019	307	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-020	306	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-021	305	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-022	304	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-023	303	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-353-024	302	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-354-001	525	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-354-002	524	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-354-003	523	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-354-004	522	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-354-005	521	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-354-006	520	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-354-007	519	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-354-008	518	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-354-009	517	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-355-002	362	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-355-003	361	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-355-004	360	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-355-005	359	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-355-006	358	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-355-007	357	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-355-008	356	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-355-013	355	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-355-012	363	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-356-001	345	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-356-002	346	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-356-003	347	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-356-004	348	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-358-001	501	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-358-002	500	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-358-003	499	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-358-004	498	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-358-005	497	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-375-001	526	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-375-002	527	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-375-003	528	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-375-004	529	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-375-005	530	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-375-006	531	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-001	532	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-002	533	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-003	534	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-004	535	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-005	536	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-006	537	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-007	538	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-008	539	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-009	540	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-010	541	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-011	542	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-012	543	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-013	544	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-014	545	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-015	546	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-016	547	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-017	548	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-376-018	549	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-001	516	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-377-002	515	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-003	514	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-004	513	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-005	512	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-006	511	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-007	510	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-008	509	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-009	508	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-010	507	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-011	506	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-012	505	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-013	504	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-014	503	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-377-015	502	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-379-001	285	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-379-002	284	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-379-003	283	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-379-004	282	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-001	571	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-002	570	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-003	569	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-004	568	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-005	567	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-006	566	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-007	565	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-008	564	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-009	563	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-010	562	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-011	561	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-012	560	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-013	559	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-014	572	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-015	573	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-016	574	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-017	575	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-018	576	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-019	577	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-020	578	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-021	579	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-022	580	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-023	581	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-024	582	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-382-025	583	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-383-001	558	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-383-002	557	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-383-003	556	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-383-004	555	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-383-005	554	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-383-006	553	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-383-007	552	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-383-008	551	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-25-383-009	550	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-001	459	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-002	460	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-003	461	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-004	462	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-005	463	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-007	458	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-008	457	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-009	456	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-010	455	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-011	454	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-427-012	453	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-001	409	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-002	410	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-003	411	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-004	412	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-005	413	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-006	414	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-007	415	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-008	416	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-009	417	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-010	418	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-011	419	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-012	420	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-013	421	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-014	422	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-015	423	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-016	424	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-017	425	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-018	426	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-019	427	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-020	428	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-021	429	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-477-022	430	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-002	445	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-003	446	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-004	447	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-005	448	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-006	449	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-007	450	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-008	451	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-010	341	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-011	342	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-012	343	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-478-013	344	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24



**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-26-479-002	330	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-479-003	329	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-001	384	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-002	385	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-003	386	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-004	387	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-005	388	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-006	389	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-007	390	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-008	391	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-009	392	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-010	393	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-011	394	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-012	395	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-013	396	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-014	397	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-016	408	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-017	407	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-018	406	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-019	405	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-020	404	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-021	403	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-022	402	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-023	401	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-024	400	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-480-025	399	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-002	383	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-003	382	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-004	381	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-005	380	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-006	379	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-007	378	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-008	377	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-009	376	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-010	375	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-011	374	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-012	373	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-013	372	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-014	371	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-015	370	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-016	369	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-017	368	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-018	367	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-019	366	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-020	365	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-021	364	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-26-481-024	354	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-35-225-018	353	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-101-001	281	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-101-002	280	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-101-003	202	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-101-004	201	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-101-005	200	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-101-006	199	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-001	286	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-002	287	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-003	288	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-004	289	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-005	290	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-006	291	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-007	292	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-008	293	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-009	294	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-010	295	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-011	296	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-012	297	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-013	298	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-014	299	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-020	349	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-021	350	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-022	351	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-102-023	352	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-001	274	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-002	275	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-003	276	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-004	277	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-005	278	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-006	279	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-007	273	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-008	272	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-009	271	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-010	270	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-011	269	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-012	268	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-013	267	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-014	266	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-015	265	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-016	264	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-017	263	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-018	262	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-019	261	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-020	260	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-021	259	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-022	258	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-023	257	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-024	256	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-103-025	255	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-026	254	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-027	253	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-028	252	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-029	251	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-030	250	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-103-031	249	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-001	203	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-002	204	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-003	205	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-004	206	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-005	207	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-006	208	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-007	209	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-008	210	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-009	211	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-010	212	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-011	213	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-012	214	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-013	215	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-014	216	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-015	217	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-104-016	218	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-126-001	198	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-126-002	197	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-126-003	196	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-126-004	195	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-126-005	194	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-126-006	193	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-126-007	192	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-126-008	191	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-001	181	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-002	182	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-003	183	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-004	184	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-005	185	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-006	186	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-007	187	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-008	188	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-009	189	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-010	190	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-011	180	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-012	150	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-013	149	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-014	148	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-015	147	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-016	146	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-017	145	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-127-018	144	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-019	143	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-020	142	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-021	141	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-022	140	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-023	139	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-024	138	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-025	137	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-026	136	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-027	135	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-028	134	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-029	133	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-030	132	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-031	131	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-032	130	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-033	129	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-127-034	128	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-001	179	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-002	151	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-003	152	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-004	153	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-005	178	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-006	177	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-007	176	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-008	175	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-009	174	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-010	173	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-011	172	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-012	171	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-013	170	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-014	169	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-015	168	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-016	167	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-017	166	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-018	154	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-019	155	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-020	156	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-021	157	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-022	158	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-023	159	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-024	160	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-025	161	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-026	162	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-027	163	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-028	164	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-128-029	165	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-001	60	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-002	59	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-129-003	58	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-004	57	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-005	56	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-006	55	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-007	54	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-008	53	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-009	52	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-010	51	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-129-011	50	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-001	61	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-002	62	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-003	63	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-004	64	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-005	65	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-006	66	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-007	67	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-008	68	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-009	75	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-010	74	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-011	73	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-012	72	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-013	71	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-014	70	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-015	69	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-016	76	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-017	77	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-018	78	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-019	79	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-020	80	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-021	81	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-022	82	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-023	83	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-024	84	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-025	85	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-026	86	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-027	87	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-028	88	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-130-029	89	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-001	98	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-002	99	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-003	100	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-004	101	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-005	102	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-006	97	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-007	103	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-008	96	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-009	104	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-010	95	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-131-011	105	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-012	94	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-013	106	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-014	93	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-015	92	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-016	91	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-017	90	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-131-018	107	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-001	49	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-002	48	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-003	47	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-004	46	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-005	45	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-006	44	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-007	43	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-008	42	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-009	41	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-010	40	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-011	39	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-012	38	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-013	37	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-014	36	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-015	35	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-016	34	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-017	33	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-132-018	32	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-152-001	234	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-152-002	233	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-152-003	232	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-152-004	235	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-152-005	236	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-152-006	237	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-152-007	238	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-001	248	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-002	247	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-003	246	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-004	245	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-005	244	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-006	243	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-007	239	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-008	240	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-009	241	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-010	242	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-012	219	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-013	220	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-153-014	221	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-001	127	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-002	126	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24



**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-175-003	125	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-004	124	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-005	123	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-007	121	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-008	120	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-009	119	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-010	118	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-011	224	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-012	223	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-013	222	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-015	225	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-016	226	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-017	227	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-018	228	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-175-019	229	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-176-001	108	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-176-002	109	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-176-003	110	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-176-004	111	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-176-005	112	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-176-006	113	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-176-007	114	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-176-008	115	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-001	31	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-002	30	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-003	29	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-004	28	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-005	27	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-006	26	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-007	25	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-008	24	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-009	23	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-010	22	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-012	21	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-013	20	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-014	19	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-015	18	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-016	17	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-017	16	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-018	15	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-019	14	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-020	13	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-177-021	12	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-001	1	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-002	2	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-003	3	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-004	4	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-005	5	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-178-006	6	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-007	7	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-008	8	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-009	9	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-010	10	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-178-011	11	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-001	742	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-002	741	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-004	740	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-005	739	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-006	738	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-007	737	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-008	736	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-009	735	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-010	734	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-011	733	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-012	732	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-013	731	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-015	730	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-016	729	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-017	728	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-018	727	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-019	726	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-020	725	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-021	724	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-022	723	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-023	722	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-024	721	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-025	720	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-026	719	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-202-027	718	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-001	743	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-002	744	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-003	745	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-004	746	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-005	747	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-006	748	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-007	749	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-008	778	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-009	777	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-010	776	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-011	775	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-012	774	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-013	779	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-014	780	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-015	781	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-016	782	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-017	783	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-203-018	784	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-019	785	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-020	786	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-021	787	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-022	788	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-023	789	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-203-024	790	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-001	803	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-002	802	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-003	801	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-004	800	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-005	799	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-006	798	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-007	797	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-008	796	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-009	795	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-010	794	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-011	804	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-012	805	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-013	806	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-014	807	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-015	808	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-016	809	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-017	810	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-018	811	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-019	812	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-204-020	813	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-001	750	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-002	773	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-003	772	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-004	771	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-005	770	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-006	769	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-007	768	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-008	767	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-009	766	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-010	765	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-011	764	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-012	763	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-013	751	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-014	752	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-015	753	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-016	754	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-017	755	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-018	756	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-019	757	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-020	758	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-021	759	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-205-022	760	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-023	761	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-205-024	762	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-012	59	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-013	58	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-014	57	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-015	56	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-017	55	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-018	54	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-019	53	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-020	52	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-021	51	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-022	50	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-226-023	49	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-005	1	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-006	2	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-007	3	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-008	4	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-009	5	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-010	6	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-011	7	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-012	8	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-013	9	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-014	10	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-015	11	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-016	12	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-017	13	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-018	14	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-019	15	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-020	16	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-021	17	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-228-022	18	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-002	791	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-003	792	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-004	793	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-005	820	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-006	819	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-007	818	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-008	821	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-009	822	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-010	823	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-011	824	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-012	825	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-013	826	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-251-014	827	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-001	835	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-002	834	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-003	833	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-252-004	832	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-005	831	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-006	830	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-007	829	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-008	828	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-009	836	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-010	837	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-011	838	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-012	839	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-013	840	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-014	841	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-015	842	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-016	843	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-252-017	844	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-001	814	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-002	815	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-003	816	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-004	817	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-005	857	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-006	856	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-007	855	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-008	854	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-009	853	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-010	852	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-011	851	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-012	850	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-013	849	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-014	848	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-015	847	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-016	846	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-017	845	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-018	717	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-019	716	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-020	715	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-021	714	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-022	713	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-023	712	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-024	861	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-025	860	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-026	859	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-027	858	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-028	711	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-029	862	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-030	863	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-031	864	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-032	865	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-033	866	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-034	867	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-253-035	868	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-036	869	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-037	870	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-038	871	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-039	872	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-040	873	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-041	874	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-253-042	875	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-001	888	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-002	887	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-003	886	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-004	885	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-005	884	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-006	883	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-007	882	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-008	881	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-009	880	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-010	879	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-011	878	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-012	877	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-013	876	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-014	710	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-015	709	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-016	708	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-017	707	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-018	706	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-019	705	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-020	704	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-021	703	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-022	702	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-023	701	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-024	700	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-025	699	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-254-026	698	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-001	697	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-002	696	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-003	695	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-004	694	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-005	693	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-006	692	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-007	691	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-008	690	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-009	689	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-010	688	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-011	687	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-012	686	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-013	685	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-014	684	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24



**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-36-255-015	683	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-016	682	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-255-017	681	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-001	48	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-002	47	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-003	46	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-004	45	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-005	44	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-006	43	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-007	42	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-008	41	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-009	40	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-275-010	39	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-001	19	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-002	20	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-003	21	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-004	22	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-005	23	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-006	24	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-007	25	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-008	26	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-009	27	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-276-010	28	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-402-001	680	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-402-002	679	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-402-003	678	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-402-004	677	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-426-002	38	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-426-004	37	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-426-005	36	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-426-006	35	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-427-001	29	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-427-002	30	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-427-003	31	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-427-004	32	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-427-005	33	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
02-36-427-006	34	SFD	1	\$2,422.66	\$1,126.42	\$1,296.24
<b>Subtotal</b>			<b>842</b>	<b>\$2,039,879.72</b>	<b>\$948,445.64</b>	<b>\$1,091,434.08</b>

**Timber Trails & DPG Townhouses**

02-25-305-011	627	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-012	627	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-013	627	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-014	627	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-015	627	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-016	627	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-017	628	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-018	628	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-019	628	THM	1	\$1,477.79	\$687.11	\$790.68

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-305-020	628	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-021	628	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-022	628	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-023	629	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-024	629	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-025	629	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-026	629	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-027	629	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-028	629	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-029	625	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-030	625	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-031	625	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-032	625	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-033	625	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-034	625	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-035	626	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-036	626	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-037	626	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-038	626	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-039	626	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-040	626	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-041	624	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-043	624	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-044	624	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-046	624	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-047	623	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-048	623	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-049	623	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-050	623	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-051	623	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-305-052	623	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-009	671	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-010	671	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-011	671	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-012	671	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-013	671	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-014	671	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-015	668	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-016	668	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-017	668	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-018	668	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-019	668	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-020	668	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-021	669	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-022	669	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-023	669	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-024	669	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-025	669	THM	1	\$1,477.79	\$687.11	\$790.68



**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-306-026	669	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-027	670	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-028	670	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-029	670	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-030	670	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-031	670	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-032	670	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-033	667	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-035	667	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-036	667	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-306-038	667	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-009	660	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-010	660	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-011	660	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-012	660	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-013	660	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-014	660	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-015	661	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-016	661	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-017	661	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-018	661	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-019	661	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-020	661	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-021	662	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-022	662	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-023	662	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-024	662	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-025	662	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-026	662	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-027	663	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-028	663	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-029	663	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-030	663	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-031	663	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-032	663	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-033	666	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-034	666	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-035	666	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-036	666	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-037	666	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-038	666	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-039	664	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-040	664	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-041	664	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-042	664	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-043	664	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-044	664	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-045	665	THM	1	\$1,477.79	\$687.11	\$790.68

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-307-046	665	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-047	665	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-048	665	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-049	665	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-307-050	665	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-016	647	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-017	647	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-018	647	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-019	647	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-020	647	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-021	647	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-022	648	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-023	648	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-024	648	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-025	648	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-026	648	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-027	646	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-028	646	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-029	646	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-030	646	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-031	646	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-032	646	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-033	645	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-034	645	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-035	645	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-036	645	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-037	645	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-038	649	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-039	649	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-040	649	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-041	649	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-042	649	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-043	649	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-044	650	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-045	650	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-046	650	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-047	650	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-048	650	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-049	650	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-050	653	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-051	653	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-052	653	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-053	653	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-054	653	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-055	653	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-056	652	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-057	652	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-058	652	THM	1	\$1,477.79	\$687.11	\$790.68

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-308-059	652	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-060	652	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-061	652	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-062	651	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-063	651	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-064	651	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-065	651	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-066	651	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-067	651	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-068	654	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-069	654	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-070	654	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-071	654	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-072	654	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-073	654	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-074	655	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-075	655	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-076	655	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-077	655	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-078	655	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-308-079	655	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-019	639	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-020	639	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-021	639	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-022	639	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-023	639	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-024	639	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-025	637	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-026	637	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-027	637	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-028	637	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-029	637	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-030	637	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-031	638	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-032	638	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-033	638	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-034	638	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-035	638	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-036	638	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-037	636	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-038	636	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-039	636	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-040	636	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-041	636	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-042	636	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-043	635	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-044	635	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-045	635	THM	1	\$1,477.79	\$687.11	\$790.68

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-326-046	635	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-047	635	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-048	635	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-049	634	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-050	634	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-051	634	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-052	634	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-053	634	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-054	634	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-055	631	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-056	631	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-057	631	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-058	631	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-059	631	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-060	631	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-061	630	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-062	630	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-063	630	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-064	630	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-065	630	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-066	630	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-067	632	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-068	632	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-069	632	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-070	632	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-071	632	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-072	632	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-073	633	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-074	633	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-075	633	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-076	633	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-077	633	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-078	633	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-079	640	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-080	640	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-081	640	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-082	640	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-083	640	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-084	640	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-085	641	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-086	641	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-087	641	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-088	641	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-089	641	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-326-090	641	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-006	658	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-007	658	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-008	658	THM	1	\$1,477.79	\$687.11	\$790.68

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-327-009	658	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-010	658	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-011	659	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-012	659	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-013	659	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-014	659	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-015	659	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-327-016	659	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-007	643	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-008	643	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-009	643	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-010	643	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-011	643	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-012	644	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-013	644	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-014	644	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-015	644	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-016	644	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-017	642	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-018	642	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-019	642	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-020	642	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-021	642	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-022	657	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-023	657	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-024	657	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-025	657	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-026	657	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-027	656	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-028	656	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-029	656	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-030	656	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-328-031	656	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-023	585	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-024	585	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-025	585	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-026	585	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-027	585	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-028	585	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-029	586	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-030	586	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-031	586	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-032	586	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-033	586	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-034	586	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-005	600	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-006	600	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-007	600	THM	1	\$1,477.79	\$687.11	\$790.68

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-380-008	600	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-009	600	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-010	600	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-011	601	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-012	601	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-013	601	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-014	601	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-015	601	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-016	601	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-017	602	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-018	602	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-019	602	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-020	602	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-021	602	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-380-022	602	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-026	603	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-027	603	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-028	603	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-029	603	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-030	603	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-031	603	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-032	604	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-033	604	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-034	604	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-035	604	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-036	604	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-037	604	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-038	605	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-039	605	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-040	605	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-041	605	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-042	605	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-043	605	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-044	606	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-045	606	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-046	606	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-047	606	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-048	606	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-049	606	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-050	607	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-051	607	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-052	607	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-053	607	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-054	607	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-055	608	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-056	608	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-057	608	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-058	608	THM	1	\$1,477.79	\$687.11	\$790.68



**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-381-059	608	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-060	609	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-061	609	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-062	609	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-063	609	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-064	609	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-065	609	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-066	610	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-067	610	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-068	610	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-069	610	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-070	610	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-071	610	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-072	611	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-073	611	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-074	611	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-075	611	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-076	611	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-077	612	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-078	612	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-079	612	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-080	612	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-081	612	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-082	612	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-083	613	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-084	613	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-085	613	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-086	613	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-087	613	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-088	613	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-111	618	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-112	618	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-113	618	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-114	618	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-115	618	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-116	619	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-117	619	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-118	619	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-119	619	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-120	619	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-018	598	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-019	598	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-020	598	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-021	598	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-022	598	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-023	598	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-024	599	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-025	599	THM	1	\$1,477.79	\$687.11	\$790.68

**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-455-026	599	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-027	599	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-028	599	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-029	599	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-030	597	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-031	597	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-032	597	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-033	597	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-034	597	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-035	597	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-036	596	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-037	596	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-038	596	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-039	596	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-040	596	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-041	596	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-042	595	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-043	595	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-044	595	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-045	595	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-046	595	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-047	595	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-048	1	THM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-083	6	THM	1	\$1,477.79	\$687.11	\$790.68
<b>Subtotal</b>			<b>417</b>	<b>\$616,238.43</b>	<b>\$286,524.87</b>	<b>\$329,713.56</b>
<b>Timber Trails &amp; DPG Townhouses - Recovery</b>						
02-25-378-011	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-012	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-013	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-014	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-015	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-016	6	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-017	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-018	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-019	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-020	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-021	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-378-022	6	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-089	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-090	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-091	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-092	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-093	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-094	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-095	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-096	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-097	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-098	5	RTHM	1	\$1,477.79	\$687.11	\$790.68



**Appendix A**  
**Special Tax Roll**  
**Village of Gilberts SSA Number Nine**  
**2023 Calendar Year**

<b>Parcel Identification Number</b>	<b>Lot Number</b>	<b>Land Use</b>	<b>No. of Units</b>	<b>Maximum Special Tax</b>	<b>Special Tax Abated</b>	<b>Special Tax To Be Collected</b>
02-25-381-099	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-100	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-101	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-102	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-103	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-104	6	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-105	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-106	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-107	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-108	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-109	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-381-110	6	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-049	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-050	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-051	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-052	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-053	6	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-054	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-055	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-056	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-057	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-058	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-059	6	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-060	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-061	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-062	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-063	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-064	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-065	6	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-066	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-067	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-068	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-069	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-070	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-071	6	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-072	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-073	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-074	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-075	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-076	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-077	6	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-078	1	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-079	2	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-080	3	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-081	4	RTHM	1	\$1,477.79	\$687.11	\$790.68
02-25-455-082	5	RTHM	1	\$1,477.79	\$687.11	\$790.68
		<b>Subtotal</b>	<b>68</b>	<b>\$100,489.72</b>	<b>\$46,723.48</b>	<b>\$53,766.24</b>
<b>Grand Total</b>			<b>1,476</b>	<b>\$3,046,491.31</b>	<b>\$1,416,477.67</b>	<b>\$1,630,013.64</b>

---

**VILLAGE OF GILBERTS  
KANE COUNTY**

**STATE OF ILLINOIS**

---

**ORDINANCE NUMBER 21-2023**

**AN ORDINANCE ABATING SPECIAL TAXES HERETOFORE  
LEVIED TO PAY INTEREST AND PRINCIPAL FOR  
\$11,720,000 VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER FIFTEEN  
SPECIAL TAX REFUNDING BONDS, SERIES 2014**

---

ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE  
VILLAGE OF GILBERTS  
KANE COUNTY  
STATE OF ILLINOIS

December 5, 2023

---

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois this \_\_\_\_ day of December, 2023.

---

**ORDINANCE NO. 21-2023**

**AN ORDINANCE ABATING TAXES HERETOFORE LEVIED TO PAY INTEREST AND PRINCIPAL FOR \$11,720,000 VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS SPECIAL SERVICE AREA NUMBER FIFTEEN SPECIAL TAX REFUNDING BONDS, SERIES 2014**

**WHEREAS**, the Village of Gilberts, Kane County, Illinois (the “Village”) previously established Special Service Area Number Fifteen pursuant to Ordinance Number 05-35 adopted on October 4, 2005 pursuant to the provisions of the Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., as amended and the provisions of Section 7 of Article VII of the 1970 Constitution of the State of Illinois; and

**WHEREAS**, the President and Board of Trustees of the Village did on the 15th day of April, 2014 adopt Ordinance No. 09-2014 entitled:

AN ORDINANCE PROVIDING FOR ISSUANCE OF NOT TO EXCEED \$12,000,000 OF VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS SPECIAL SERVICE AREA NUMBER FIFTEEN SPECIAL TAX REFUNDING BONDS, SERIES 2014 AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX ON TAXABLE PROPERTY IN SUCH SPECIAL SERVICE AREA FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS

as supplemented by a Bond Order executed pursuant thereto (collectively, the “Bond Ordinance”). The Bond Ordinance authorized the issuance of \$11,720,000 Special Service Area Number Fifteen Special Tax Refunding Bonds, Series 2014 (the “Bonds”) of the Village of Gilberts, Kane County, Illinois for the purpose of refunding all of the Village’s Special Service Area Number Fifteen Special Tax Bonds, Series 2005 (Gilberts Town Center Project), and was duly published (pamphlet form) and is now in full force and effect as amended; and

**WHEREAS**, by the terms of said Bond Ordinance and a Trust Indenture pursuant to which the Bonds were issued (the “Indenture”), the Bonds were designated “Village of Gilberts, Kane County, Illinois Special Service Area Number Fifteen Special Tax Refunding Bonds, Series 2014.”

In addition to all other taxes, there was levied pursuant to the Bond Ordinance upon the taxable property in Special Service Area Number Fifteen in the Village, in each of the years 2014 through 2033, a direct annual special tax sufficient for the purpose of paying interest and principal on the Bonds and Administrative Expenses (as defined in the Indenture) for Special Service Area Number Fifteen; and

**WHEREAS**, the Bond Ordinance also directs the Village of Gilberts to calculate or cause the Consultant appointed by the Village pursuant to the Indenture to Calculate the Special Tax Requirement each year, to adopt an ordinance approving the Special Tax Requirement (as defined in the Bond Ordinance) and to abate the taxes levied pursuant to the Bond Ordinance to the extent the taxes levied exceed the Special Tax Requirement as calculated pursuant to the Village of Gilberts Special Service Area Number Fifteen (Gilberts Town Center Project) Amended Special Tax Roll and Explanation of the Methodology to Amend the Special Tax Roll for Calendar Year 2023 dated November 14, 2023 (the “Special Tax Report”); and

**WHEREAS**, MuniCap Inc., the current Consultant appointed by the Village has prepared the Special Tax Report and as described therein has determined that the Special Tax Requirement for 2023 is \$850,000 ; and

**WHEREAS**, in order to comply with Kane County’s billing requirements on a per parcel basis, the special tax must be rounded to the nearest even cent resulting in a 2023 calendar year levy of \$850,008.32 ; and

**WHEREAS**, the Consultant has further determined that the aggregate Maximum Parcel Special Taxes levied for 2023 may not exceed \$1,040,652 ; and

**WHEREAS**, the amended Special Tax Roll attached hereto as Attachment A has been prepared pursuant to the Special Tax Report and the Corporate Authorities have determined that

the available funds in the Bond and Interest Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of paying principal and interest due on the Bonds to and including March 1, 2025, and further that the available funds in the Administrative Expense Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of payment of administrative expenses of Special Service Area Number Fifteen that are expected to occur to and including March 1, 2025. The Corporate Authorities have further determined that the direct annual special tax heretofore levied for the year 2023 by Section 6 of said Bond Ordinance in the amount of \$1,042,130 be abated in part, producing a net levy in the amount of \$850,008.32 for 2023, such that sufficient sums will be available for the purpose of paying interest and principal on the Bonds and paying administrative expenses of Special Service Area Number Fifteen for the aforesaid period.

**NOW, THEREFORE, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, ILLINOIS, AS FOLLOWS:**

Section 1. That the direct annual special tax heretofore levied on all taxable property within the Village's Special Service Area Number Fifteen for the levy year 2023 by Section 6 of said Bond Ordinance to pay the principal and interest on the Bonds authorized to be issued under the Bond Ordinance and to pay administrative expenses of Special Service Area Number Fifteen be abated in part, in the amount of \$192,121.68 thereby producing a net levy in the amount of \$850,008.32 for 2023 in accordance with the Levy Year 2023 Special Tax Roll attached hereto.

Section 2. It is the duty of the County Clerk of Kane County to abate those taxes for levy year 2023 as provided in Section 1 of this Ordinance and to spread the Special Taxes among the parcels within the Special Service Area as provided in the Levy Year 2023 Special Tax Roll attached hereto.

Section 3. The Corporate Authorities of the Village hereby approve the Village of Gilberts Special Service Area Number Fifteen (Gilberts Town Center Project) Amended Special Tax Roll and Explanation of the Methodology to Amend the Special Tax Roll For Calendar Year 2023 prepared by the Consultant.

Section 4. All ordinances, resolution and orders or parts of ordinances, resolutions and orders in conflict with this Ordinance are repealed to the extent of such conflict. That forthwith upon the passage of this Ordinance, a copy hereof duly certified by the Clerk of said Village shall be filed with the County Clerk of Kane County, Illinois.

Section 5. That this Ordinance shall be in full force and effect from and after its passage, approval and publication, in pamphlet form, in the manner provided by law.

PASSED this 6<sup>th</sup> day of December, 2022 by roll call vote as follows:

	Ayes	Nays	Absent	Abstain
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED this 5<sup>th</sup> day of December, 2023.

(SEAL)

\_\_\_\_\_  
Guy Zambetti, Village President

ATTEST: \_\_\_\_\_  
Lynda Lange, Village Clerk

Published: \_\_\_\_\_

ATTACHMENT A

Appendix A

**Village of Gilberts  
Special Service Area Number 15  
(Gilberts Town Center Project)  
Levy Year 2023 / Collection Year 2024**

<b>Parcel Identification Number</b>	<b>Use</b>	<b>Number of Units / Acreage</b>	<b>Maximum Parcel Special Tax</b>	<b>Special Tax to be Abated</b>	<b>Special Tax to be Levied</b>
<b>Commercial Property:</b>					
02-24-252-029	COM	0.89	\$7,360.48	\$1,348.48	\$6,012.00
02-24-252-031	COM	0.81	\$6,698.86	\$1,227.26	\$5,471.60
<b>Duplex Property:</b>					
02-24-226-028	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-029	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-030	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-031	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-027	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-026	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-010	DUP	2	\$2,450.52	\$448.92	\$2,001.60
02-24-226-014	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-015	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-016	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-017	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-018	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-019	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-020	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-021	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-022	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-023	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-024	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-226-025	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-051	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-052	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-047	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-048	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-057	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-058	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-017	DUP	2	\$2,450.52	\$448.92	\$2,001.60
02-24-227-053	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-054	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-055	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-056	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-049	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-050	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-021	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-022	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-023	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-024	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-025	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-227-026	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-228-048	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-228-049	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-228-046	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-228-047	DUP	1	\$1,225.26	\$224.46	\$1,000.80



Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-228-018	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-228-019	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-228-020	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-228-021	DUP	Prepaid	Prepaid	Prepaid	Prepaid
02-24-228-022	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-228-023	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-229-008	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-229-009	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-229-004	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-229-005	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-229-006	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-229-007	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-276-003	DUP	2	\$2,450.52	\$448.92	\$2,001.60
02-24-276-005	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-276-006	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-276-007	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-276-008	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-277-004	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-277-003	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-277-005	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-277-006	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-278-002	DUP	2	\$2,450.52	\$448.92	\$2,001.60
02-24-278-003	DUP	2	\$2,450.52	\$448.92	\$2,001.60
02-24-278-004	DUP	2	\$2,450.52	\$448.92	\$2,001.60
02-24-278-005	DUP	1	\$1,225.26	\$224.46	\$1,000.80
02-24-278-006	DUP	1	\$1,225.26	\$224.46	\$1,000.80
<b>Exempt Property:</b>					
02-13-380-001	Exempt	N/A	N/A	N/A	N/A
02-13-380-002	Exempt	N/A	N/A	N/A	N/A
02-13-381-001	Exempt	N/A	N/A	N/A	N/A
02-13-470-003	Exempt	N/A	N/A	N/A	N/A
02-13-470-008	Exempt	N/A	N/A	N/A	N/A
02-13-475-001	Exempt	N/A	N/A	N/A	N/A
02-13-475-002	Exempt	N/A	N/A	N/A	N/A
02-13-476-001	Exempt	N/A	N/A	N/A	N/A
02-13-480-001	Exempt	N/A	N/A	N/A	N/A
02-24-102-002	Exempt	N/A	N/A	N/A	N/A
02-24-102-003	Exempt	N/A	N/A	N/A	N/A
02-24-126-001	Exempt	N/A	N/A	N/A	N/A
02-24-127-028	Exempt	N/A	N/A	N/A	N/A
02-24-128-024	Exempt	N/A	N/A	N/A	N/A
02-24-151-009	Exempt	N/A	N/A	N/A	N/A
02-24-153-005	Exempt	N/A	N/A	N/A	N/A
02-24-155-003	Exempt	N/A	N/A	N/A	N/A
02-24-176-001	Exempt	N/A	N/A	N/A	N/A
02-24-177-005	Exempt	N/A	N/A	N/A	N/A
02-24-185-001	Exempt	N/A	N/A	N/A	N/A
02-24-185-002	Exempt	N/A	N/A	N/A	N/A
02-24-201-001	Exempt	N/A	N/A	N/A	N/A
02-24-201-014	Exempt	N/A	N/A	N/A	N/A
02-24-226-001	Exempt	N/A	N/A	N/A	N/A
02-24-226-002	Exempt	N/A	N/A	N/A	N/A
02-24-226-003	Exempt	N/A	N/A	N/A	N/A
02-24-227-036	Exempt	N/A	N/A	N/A	N/A

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-227-046	Exempt	N/A	N/A	N/A	N/A
02-24-228-009	Exempt	N/A	N/A	N/A	N/A
02-24-228-033	Exempt	N/A	N/A	N/A	N/A
02-24-228-045	Exempt	N/A	N/A	N/A	N/A
02-24-251-001	Exempt	N/A	N/A	N/A	N/A
02-24-251-030	Exempt	N/A	N/A	N/A	N/A
02-24-252-019	Exempt	N/A	N/A	N/A	N/A
02-24-252-021	Exempt	N/A	N/A	N/A	N/A
02-24-252-023	Exempt	N/A	N/A	N/A	N/A
02-24-252-028	Exempt	N/A	N/A	N/A	N/A
02-24-276-004	Exempt	N/A	N/A	N/A	N/A
02-24-279-001	Exempt	N/A	N/A	N/A	N/A
02-24-281-001	Exempt	N/A	N/A	N/A	N/A
03-19-151-003	Exempt	N/A	N/A	N/A	N/A
03-19-152-002	Exempt	N/A	N/A	N/A	N/A
03-19-153-001	Exempt	N/A	N/A	N/A	N/A
<b>Large Lot Single-Family Property:</b>					
02-13-380-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-380-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-380-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-380-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-380-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-380-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-380-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-380-012	LLSF	0	\$0.00	\$0.00	\$0.00
02-13-380-014	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-381-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-470-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-470-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-470-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-470-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-470-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-470-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-474-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-474-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-474-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-474-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-474-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-474-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-474-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-474-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-475-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-475-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-476-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-477-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-13-477-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-477-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-477-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-477-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-477-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-478-012	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-480-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-480-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-480-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-480-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-480-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-480-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-480-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-480-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-481-012	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-482-012	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-490-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-490-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-490-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-490-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-490-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-13-490-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-13-490-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-012	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-013	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-014	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-015	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-016	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-017	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-018	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-019	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-126-020	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-012	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-013	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-014	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-015	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-016	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-017	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-018	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-019	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-020	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-021	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-022	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-023	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-024	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-025	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-026	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-127-027	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-128-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-012	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-013	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-014	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-015	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-016	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-017	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-018	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-019	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-020	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-021	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-022	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-128-023	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-129-001	LLSF	0	\$0.00	\$0.00	\$0.00
02-24-129-003	LLSF	0	\$0.00	\$0.00	\$0.00
02-24-129-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-129-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-129-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-129-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-129-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-129-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-129-012	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-012	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-013	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-177-014	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-178-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-178-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-178-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-178-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-178-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-178-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-178-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-178-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-201-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-012	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-201-013	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-014	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-015	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-016	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-017	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-018	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-019	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-020	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-021	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-022	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-023	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-024	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-025	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-029	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-251-031	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-001	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-002	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-003	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-004	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-005	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-006	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-007	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-008	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-009	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-010	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-011	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
02-24-252-012	LLSF	0	\$0.00	\$0.00	\$0.00
02-24-252-027	LLSF	1	\$2,008.47	\$367.95	\$1,640.52
Small Lot Single-Family Property:					
02-24-227-027	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-028	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-029	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-030	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-031	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-032	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-033	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-034	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-035	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-037	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-038	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-039	SLSF	1	\$1,306.97	\$239.43	\$1,067.54

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-227-040	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-041	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-042	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-043	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-044	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-227-045	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-024	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-025	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-026	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-027	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-028	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-029	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-030	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-031	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-032	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-034	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-035	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-036	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-037	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-038	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-039	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-040	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-041	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-042	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-043	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-228-044	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-013	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-014	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-015	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-016	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-017	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-018	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-019	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-020	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-021	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-022	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-023	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-024	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-025	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-026	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-027	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-028	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-029	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-030	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-031	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-032	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-033	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
02-24-230-034	SLSF	1	\$1,306.97	\$239.43	\$1,067.54
<b>Townhome Property:</b>					
02-24-102-012	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-013	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-014	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-015	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-016	THM	1	\$1,225.26	\$224.46	\$1,000.80



Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-102-017	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-018	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-019	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-020	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-021	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-022	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-023	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-024	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-025	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-026	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-027	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-028	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-029	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-030	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-031	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-032	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-033	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-034	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-035	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-036	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-037	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-038	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-039	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-040	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-041	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-042	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-102-043	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-013	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-014	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-015	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-016	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-017	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-018	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-019	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-020	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-021	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-022	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-023	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-024	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-025	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-026	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-027	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-028	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-029	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-030	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-031	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-032	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-033	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-034	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-035	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-036	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-037	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-038	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-039	THM	1	\$1,225.26	\$224.46	\$1,000.80

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-125-040	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-041	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-042	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-043	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-044	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-045	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-046	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-047	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-048	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-049	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-050	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-051	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-052	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-053	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-054	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-055	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-056	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-057	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-058	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-059	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-060	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-061	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-062	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-063	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-064	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-065	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-066	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-067	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-068	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-069	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-070	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-071	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-072	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-073	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-074	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-075	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-076	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-125-077	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-024	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-025	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-026	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-027	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-028	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-029	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-030	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-031	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-032	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-033	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-034	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-035	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-036	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-037	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-038	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-039	THM	1	\$1,225.26	\$224.46	\$1,000.80

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-151-040	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-041	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-042	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-043	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-044	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-045	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-046	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-047	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-048	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-049	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-050	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-051	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-052	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-053	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-054	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-055	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-056	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-057	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-058	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-059	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-060	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-061	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-062	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-063	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-064	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-065	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-066	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-067	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-068	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-069	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-070	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-071	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-072	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-073	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-074	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-075	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-076	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-077	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-078	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-079	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-080	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-081	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-082	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-083	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-084	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-085	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-086	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-087	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-088	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-089	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-090	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-091	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-092	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-093	THM	1	\$1,225.26	\$224.46	\$1,000.80

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-151-094	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-095	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-096	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-097	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-098	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-099	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-100	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-101	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-151-102	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-015	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-016	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-017	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-018	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-019	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-020	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-021	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-022	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-023	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-024	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-025	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-026	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-027	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-028	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-029	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-030	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-031	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-032	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-033	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-035	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-036	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-037	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-038	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-039	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-041	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-043	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-045	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-047	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-050	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-051	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-052	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-054	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-055	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-056	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-058	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-059	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-060	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-062	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-063	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-065	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-066	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-068	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-069	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-070	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-071	THM	1	\$1,225.26	\$224.46	\$1,000.80

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-279-072	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-075	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-077	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-078	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-079	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-081	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-083	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-084	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-085	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-087	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-089	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-090	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-091	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-092	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-094	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-095	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-097	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-098	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-099	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-100	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-101	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-102	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-103	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-104	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-105	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-106	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-279-107	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-097	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-098	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-099	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-075	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-077	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-078	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-080	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-082	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-083	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-084	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-086	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-087	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-088	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-090	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-091	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-092	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-093	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-094	THM	1	\$1,225.26	\$224.46	\$1,000.80
03-19-152-004	THM	0	\$0.00	\$0.00	\$0.00
03-19-152-005	THM	0	\$0.00	\$0.00	\$0.00
03-19-152-007	THM	0	\$0.00	\$0.00	\$0.00
03-19-152-009	THM	0	\$0.00	\$0.00	\$0.00
03-19-152-010	THM	0	\$0.00	\$0.00	\$0.00
03-19-152-011	THM	0	\$0.00	\$0.00	\$0.00
02-24-280-020	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-021	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-022	THM	1	\$1,225.26	\$224.46	\$1,000.80

Parcel Identification Number	Use	Number of Units / Acreage	Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Levied
02-24-280-023	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-024	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-025	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-026	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-027	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-028	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-029	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-030	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-031	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-032	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-033	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-034	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-035	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-036	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-037	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-038	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-039	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-040	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-041	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-042	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-043	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-044	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-045	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-046	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-048	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-050	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-052	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-054	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-055	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-056	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-057	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-058	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-059	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-060	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-061	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-063	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-064	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-065	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-066	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-067	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-069	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-070	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-071	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-073	THM	1	\$1,225.26	\$224.46	\$1,000.80
02-24-280-074	THM	1	\$1,225.26	\$224.46	\$1,000.80
<b>Total</b>			<b>\$1,040,652.08</b>	<b>\$190,643.76</b>	<b>\$850,008.32</b>

---

**VILLAGE OF GILBERTS**

**KANE COUNTY**

**STATE OF ILLINOIS**

---

**ORDINANCE NUMBER 22-2023**

**AN ORDINANCE ABATING TAXES HERETOFORE  
LEVIED TO PAY INTEREST AND PRINCIPAL FOR  
\$9,750,000 VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER TWENTY-FOUR  
SPECIAL TAX BONDS, SERIES 2014  
(THE CONSERVANCY PROJECT)**

---

**ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE  
VILLAGE OF GILBERTS  
KANE COUNTY  
STATE OF ILLINOIS**

December 5, 2023

---

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois this \_\_\_ day of December, 2023.

---

**ORDINANCE NO. 22-2023**

**AN ORDINANCE ABATING TAXES HERETOFORE  
LEVIED TO PAY INTEREST AND PRINCIPAL FOR  
\$9,750,000 VILLAGE OF GILBERTS,  
KANE COUNTY, ILLINOIS  
SPECIAL SERVICE AREA NUMBER TWENTY-FOUR  
SPECIAL TAX BONDS, SERIES 2014  
(THE CONSERVANCY PROJECT)  
ADOPTED BY THE VILLAGE BOARD ON MAY 20, 2014  
AS ORDINANCE 10-2014**

**WHEREAS**, the Village of Gilberts, Kane County, Illinois (the “Village”) previously established Special Service Area Number Twenty-Four pursuant to Ordinance Number 10-2014 adopted on May 20, 2014 pursuant to the provisions of the Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., as amended and the provisions of Section 7 of Article VII of the 1970 Constitution of the State of Illinois; and

**WHEREAS**, the President and Board of Trustees of the Village did on the 20th day of May, 2014 adopt Ordinance No. 11-2014 entitled:

**AN ORDINANCE PROVIDING FOR ISSUANCE OF \$9,750,000 VILLAGE OF  
GILBERTS, KANE COUNTY, ILLINOIS SPECIAL SERVICE AREA NUMBER  
TWENTY-FOUR SPECIAL TAX BONDS, SERIES 2014 (THE CONSERVANCY  
PROJECT) AND PROVIDING FOR THE LEVY OF A DIRECT ANNUAL TAX ON  
TAXABLE PROPERTY IN SUCH SPECIAL SERVICE AREA FOR THE PAYMENT  
OF PRINCIPAL OF AND INTEREST ON SUCH BONDS**

(the “Bond Ordinance”). The Bond Ordinance authorized the issuance of \$9,750,000 Special Service Area Number Twenty-Four Special Tax Bonds, Series 2014 (The Conservancy Project) (the “Bonds”) of the Village of Gilberts, Kane County, Illinois, and was duly published (pamphlet form) and is now in full force and effect; and

**WHEREAS**, by the terms of said Bond Ordinance, the Bonds were designated “Village of Gilberts, Kane County, Illinois Special Service Area Number Twenty-Four Special Tax Bonds, Series 2014 (The Conservancy Project). In addition to all other taxes, there was levied pursuant to the Bond Ordinance upon the taxable property in Special Service Area Number Twenty-Four in the Village, in each of the years 2014 through 2033, a direct annual special tax sufficient for the purpose of paying interest and principal on the Bonds and Administrative Expenses for Special Service Area Number Twenty-Four, as follows:

<u>Year of Levy</u>	<u>An Amount Sufficient to Produce the Sum of:</u>
2014	\$ 586,637.28
2015	586,637.28
2016	586,637.28



<u>Year of Levy</u>	<u>An Amount Sufficient to Produce the Sum of:</u>
2017	586,637.28
2018	586,637.28
2019	586,637.28
2020	586,637.28
2021	586,637.28
2022	586,637.28
2023	586,637.28
2024	586,637.28
2025	586,637.28
2026	1,578,996.44
2027	1,699,294.80
2028	1,699,294.80
2029	1,699,294.80
2030	1,699,294.80
2031	1,699,294.80
2032	1,699,294.80
2033	1,699,294.80

**WHEREAS**, the Village Corporate Authorities have determined that, as of September 30, 2023 the Village had on deposit \$83.00 of available moneys in the Bond and Interest Fund established pursuant to that certain Amended and Restated Trust Indenture dated August 19, 2014 (the “Indenture”) pursuant to which the Bonds were issued, and further that the Village had on deposit \$12,779.00 of available moneys in the Administrative Expense Fund established pursuant to the Indenture; and

**WHEREAS**, the Bond Ordinance directs the Village of Gilberts to calculate or cause the Consultant to calculate the Maximum Parcel Special Taxes for each year as calculated pursuant to the Village of Gilberts Special Service Area Number 24 Special Tax Roll and Report (the “Special Tax Report”) prepared by David Taussig & Associates, Inc., to adopt an ordinance approving an amended Special Tax Roll and any abatement of Special Taxes attributable to prepayments, and no later than January 15 and July 15 of each year to bill directly the Special Taxes to each property owner of record in the Special Service Area the amounts set forth in the Special Tax Roll as amended; and

**WHEREAS**, the Village has appointed MuniCap Inc. as the successor Consultant under the Indenture and the Consultant has prepared an Amended Special Tax Roll and Explanation of the Methodology to Amend the Special Tax Roll for Calendar Year 2023 dated November 16, 2023 (the “Levy Year 2023 Special Tax Report”); and

**WHEREAS**, the Levy Year 2023 Special Tax Roll attached hereto as Exhibit A has been prepared pursuant to the Special Tax Report and is hereby approved by the Corporate Authorities; and

**WHEREAS**, the Corporate Authorities have further determined that the direct annual special tax heretofore levied for the year 2023 by Section 6 of said Bond Ordinance in the amount of \$586,637.28 be abated in part in the amount of \$186,864.00 to take into account prepayments, producing a net levy in the amount of \$399,773.28 for levy year 2023, to be collected in 2024 - such that sufficient sums are available for the purpose of paying interest and principal on the Bonds and paying administrative expenses of Special Service Area Number Twenty-Four for the aforesaid period; and

**NOW, THEREFORE**, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. That the direct annual special tax heretofore levied on taxable property within the Village's Special Service Area Number Twenty-Four for the levy year 2022 by Section 6 of said Bond Ordinance to pay the principal and interest on the Bonds authorized to be issued under the Bond Ordinance and to pay administrative expenses of Special Service Area Number Twenty-Four be abated in part, in the amount of \$186,864.00 thereby producing a net levy in the amount of \$399,773.28 for 2023.

Section 2. Of the levy of \$586,637.28 of Special Taxes levied for calendar year 2023, pursuant to the Bond Ordinance, all of such Special Tax to be collected by the County is hereby abated resulting in a 2023 calendar year levy through the County of \$0.00. The amount of Special Taxes required to be levied and collected pursuant to the Bond Ordinance and Special Tax Report shall be billed and collected by the Village through the Consultant in accordance with the Trust Indenture and the Bond Ordinance for the Bonds.

Section 3. That forthwith upon the passage of this Ordinance, a copy hereof duly certified by the Clerk of said Village, shall be filed with the County Clerk of Kane County, Illinois.

Section 4. That this Ordinance shall be in full force and effect from and after its passage, approval and publication, in pamphlet form, in the manner provide by law.

PASSED THIS 5<sup>TH</sup> DAY OF DECEMBER, 2023 BY ROLL CALL VOTE AS FOLLOWS:

	Ayes	Nays	Absent	Abstain
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED this 5<sup>th</sup> day of December, 2023.

(SEAL)

\_\_\_\_\_  
Guy Zambetti, Village President

ATTEST: \_\_\_\_\_  
Lynda Lange, Village Clerk

Published: \_\_\_\_\_

Exhibit A

Appendix A  
Village of Gilberts  
Special Service Area Number 24  
(The Conservancy Project)  
Levy Year 2023 / Collection Year 2024

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acreage	Classification	Maximum Parcel Special Tax	Maximum Parcel Special Tax Reduction	Special Tax to be Billed
<b>Commercial Property:</b>							
02-02-100-007	Neighborhood 9	Commercial Portion	7.5	Comm	\$4,515.00	\$1,922.97	\$2,592.03
02-02-100-008	Neighborhood 10 & 11	Commercial Portion	19.06	Comm	\$11,474.12	\$4,886.91	\$6,587.21
<b>Exempt Property:</b>							
02-11-100-010	N/A		0	Exempt	N/A	N/A	N/A
02-11-296-001	N/A	Por 1022	0	Exempt	N/A	N/A	N/A
02-11-350-007	N/A	Por 1023	0	Exempt	N/A	N/A	N/A
02-11-401-001	N/A	Por 1022	0	Exempt	N/A	N/A	N/A
02-11-401-008	N/A	Por 1022	0	Exempt	N/A	N/A	N/A
02-11-401-015	N/A	Por 1022	0	Exempt	N/A	N/A	N/A
02-11-401-016	N/A	1021	0	Exempt	N/A	N/A	N/A
02-11-404-010	N/A	Por 1023	0	Exempt	N/A	N/A	N/A
02-11-425-001	N/A	1019	0	Exempt	N/A	N/A	N/A
02-11-425-010	N/A	1020	0	Exempt	N/A	N/A	N/A
02-11-475-001	N/A	Por 1019	0	Exempt	N/A	N/A	N/A
02-11-475-012	N/A	1018	0	Exempt	N/A	N/A	N/A
02-11-475-013	N/A	H	0	Exempt	N/A	N/A	N/A
02-11-399-009	N/A		0	Exempt	N/A	N/A	N/A
02-11-399-012	N/A	Outlot B	0	Exempt	N/A	N/A	N/A
02-02-400-007	Neighborhood 4		0	Exempt	N/A	N/A	N/A
02-11-100-012	N/A	Outlot K	0	Exempt	N/A	N/A	N/A
02-11-300-013	N/A	Outlot L	0	Exempt	N/A	N/A	N/A
02-11-300-012	N/A	Outlot M	0	Exempt	N/A	N/A	N/A
02-11-300-011	N/A	Outlots N, O, and P	0	Exempt	N/A	N/A	N/A
02-11-176-001	N/A	Outlot Q	0	Exempt	N/A	N/A	N/A
02-11-327-007	N/A	Outlot R	0	Exempt	N/A	N/A	N/A
02-11-399-011	N/A	Outlot B1 and B2	0	Exempt	N/A	N/A	N/A
<b>Prepaid Property</b>							
02-11-296-002	Neighborhood 1	Por 518	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-348-001	Neighborhood 1	Por 521	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-348-002	Neighborhood 1	Por 522	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-348-003	Neighborhood 1	Por 523	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-348-004	Neighborhood 1	524	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-001	Neighborhood 1	525	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-002	Neighborhood 1	526	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-003	Neighborhood 1	527	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-004	Neighborhood 1	528	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-005	Neighborhood 1	529	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-006	Neighborhood 1	530	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-007	Neighborhood 1	531	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-008	Neighborhood 1	532	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-009	Neighborhood 1	533	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-350-001	Neighborhood 1	Por 539	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-350-002	Neighborhood 1	Por 538	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-350-003	Neighborhood 1	Por 537	1	Prepaid	Prepaid	Prepaid	Prepaid

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acreage	Classification	Maximum Parcel Special Tax	Maximum Parcel Special Tax Reduction	Special Tax to be Billed
02-11-350-004	Neighborhood 1	Por 536	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-350-005	Neighborhood 1	535	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-002	Neighborhood 1	Por 518	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-003	Neighborhood 1	517	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-004	Neighborhood 1	516	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-005	Neighborhood 1	515	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-006	Neighborhood 1	514	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-007	Neighborhood 1	513	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-009	Neighborhood 1	512	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-010	Neighborhood 1	511	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-011	Neighborhood 1	510	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-012	Neighborhood 1	509	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-402-001	Neighborhood 1	519	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-402-002	Neighborhood 1	520	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-402-003	Neighborhood 1	Por 521	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-402-004	Neighborhood 1	Por 522	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-402-005	Neighborhood 1	Por 523	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-403-001	Neighborhood 1	544	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-403-002	Neighborhood 1	543	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-403-003	Neighborhood 1	542	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-403-004	Neighborhood 1	541	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-403-005	Neighborhood 1	540	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-403-006	Neighborhood 1	545	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-403-007	Neighborhood 1	546	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-403-008	Neighborhood 1	547	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-403-009	Neighborhood 1	548	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-404-001	Neighborhood 1	Por 539	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-404-002	Neighborhood 1	Por 538	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-404-003	Neighborhood 1	Por 537	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-404-004	Neighborhood 1	Por 536	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-404-005	Neighborhood 1	549	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-404-006	Neighborhood 1	550	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-404-007	Neighborhood 1	551	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-404-008	Neighborhood 1	552	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-404-009	Neighborhood 1	553	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-001	Neighborhood 1	563	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-002	Neighborhood 1	562	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-003	Neighborhood 1	561	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-004	Neighborhood 1	560	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-005	Neighborhood 1	559	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-006	Neighborhood 1	558	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-007	Neighborhood 1	557	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-008	Neighborhood 1	556	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-009	Neighborhood 1	555	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-010	Neighborhood 1	554	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-011	Neighborhood 1	564	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-012	Neighborhood 1	565	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-013	Neighborhood 1	566	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-014	Neighborhood 1	567	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-015	Neighborhood 1	568	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-016	Neighborhood 1	569	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-017	Neighborhood 1	570	1	Prepaid	Prepaid	Prepaid	Prepaid

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acreage	Classification	Maximum Parcel Special Tax	Maximum Parcel Special Tax Reduction	Special Tax to be Billed
02-11-405-018	Neighborhood 1	571	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-405-019	Neighborhood 1	572	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-003	Neighborhood 1	505	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-004	Neighborhood 1	504	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-005	Neighborhood 1	503	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-006	Neighborhood 1	502	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-007	Neighborhood 1	501	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-008	Neighborhood 1	500	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-009	Neighborhood 1	499	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-011	Neighborhood 1	498	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-012	Neighborhood 1	497	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-013	Neighborhood 1	496	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-014	Neighborhood 1	495	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-015	Neighborhood 1	494	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-016	Neighborhood 1	493	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-017	Neighborhood 1	492	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-018	Neighborhood 1	491	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-019	Neighborhood 1	490	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-020	Neighborhood 1	489	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-001	Neighborhood 1	Por 592	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-002	Neighborhood 1	Por 593	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-003	Neighborhood 1	Por594	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-004	Neighborhood 1	Por 595	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-005	Neighborhood 1	Por 596	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-006	Neighborhood 1	Por597	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-007	Neighborhood 1	Por598	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-008	Neighborhood 1	Por 599	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-009	Neighborhood 1	Por 600	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-011	Neighborhood 1	Por 592	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-012	Neighborhood 1	Por 593	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-013	Neighborhood 1	Por 594	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-014	Neighborhood 1	Por 595	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-015	Neighborhood 1	Por 596	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-016	Neighborhood 1	Por 597	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-017	Neighborhood 1	Por 598	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-018	Neighborhood 1	Por 599	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-019	Neighborhood 1	Por600	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-001	Neighborhood 1	591	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-002	Neighborhood 1	590	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-003	Neighborhood 1	589	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-004	Neighborhood 1	588	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-005	Neighborhood 1	587	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-006	Neighborhood 1	586	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-007	Neighborhood 1	585	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-008	Neighborhood 1	584	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-009	Neighborhood 1	583	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-010	Neighborhood 1	582	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-011	Neighborhood 1	573	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-012	Neighborhood 1	574	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-013	Neighborhood 1	575	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-014	Neighborhood 1	576	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-015	Neighborhood 1	577	1	Prepaid	Prepaid	Prepaid	Prepaid

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acreage	Classification	Maximum Parcel Special Tax	Maximum Parcel Special Tax Reduction	Special Tax to be Billed
02-11-452-016	Neighborhood 1	578	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-018	Neighborhood 1	580	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-002	Neighborhood 1	488	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-003	Neighborhood 1	487	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-004	Neighborhood 1	486	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-005	Neighborhood 1	485	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-006	Neighborhood 1	484	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-007	Neighborhood 1	483	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-009	Neighborhood 1	481	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-010	Neighborhood 1	480	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-011	Neighborhood 1	479	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-350-006	Neighborhood 1	534	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-013	Neighborhood 1	508	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-425-002	Neighborhood 1	506	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-020	Neighborhood 1	Por 601	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-017	Neighborhood 1	579	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-452-019	Neighborhood 1	581	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-475-008	Neighborhood 1	482	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-451-010	Neighborhood 1	Por 601	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-401-014	Neighborhood 1	507	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-346-005	Neighborhood 2 - NH2A-2	Lot 72	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-347-003	Neighborhood 2 - NH2A-2	Lot 83	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-348-006	Neighborhood 2 - NH2A-2	Lot 66	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-402-007	Neighborhood 2 - NH2A-2	Part of Lot 66	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-346-006	Neighborhood 2 - NH2A-2	Lot 73	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-301-007	Neighborhood 2 - NH2B-1	Lot 1022	6	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-016	Neighborhood 2 - NH2A-2	Lot 55	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-013	Neighborhood 2 - NH2A-2	Lot 58	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-348-007	Neighborhood 2 - NH2A-2	Lot 65	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-402-008	Neighborhood 2 - NH2A-2	Part of Lot 65	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-301-005	Neighborhood 2 - NH2B-1	Lot 1023	6	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-010	Neighborhood 2 - NH2A-2	Lot 61	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-348-009	Neighborhood 2 - NH2A-2	Lot 63	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-347-006	Neighborhood 2 - NH2A-2	Lot 80	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-347-005	Neighborhood 2 - NH2A-2	Lot 81	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-015	Neighborhood 2 - NH2A-2	Lot 56	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-014	Neighborhood 2 - NH2A-2	Lot 57	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-347-004	Neighborhood 2 - NH2A-2	Lot 82	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-347-002	Neighborhood 2 - NH2A-2	Lot 84	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-301-004	Neighborhood 2 - NH2B-1	Lot 1024	6	Prepaid	Prepaid	Prepaid	Prepaid
02-11-301-003	Neighborhood 2 - NH2B-1	Lot 1025	6	Prepaid	Prepaid	Prepaid	Prepaid
02-11-327-001	Neighborhood 2 - NH2B-1	Lot 1010	6	Prepaid	Prepaid	Prepaid	Prepaid
02-11-327-002	Neighborhood 2 - NH2B-1	Lot 1011	6	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-017	Neighborhood 2 - NH2A-2	Lot 54	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-348-005	Neighborhood 2 - NH2A-2	Lot 67	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-402-006	Neighborhood 2 - NH2A-2	Part of Lot 67	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-346-002	Neighborhood 2 - NH2A-2	Lot 69	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-347-001	Neighborhood 2 - NH2A-2	Lot 85	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-177-005	Neighborhood 2 - NH2B-2	Lot 118	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-180-002	Neighborhood 2 - NH2B-2	Lot 125	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-180-003	Neighborhood 2 - NH2B-2	Lot 126	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-252-005	Neighborhood 2 - NH2B-2	Lot 127	1	Prepaid	Prepaid	Prepaid	Prepaid



Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acreage	Classification	Maximum Parcel Special Tax	Maximum Parcel Special Tax Reduction	Special Tax to be Billed
02-11-252-006	Neighborhood 2 - NH2B-2	Lot 128	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-178-009	Neighborhood 2 - NH2B-2	Lot 105	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-177-003	Neighborhood 2 - NH2B-2	Lot 116	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-177-004	Neighborhood 2 - NH2B-2	Lot 117	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-347-008	Neighborhood 2 - NH2A-2	Lot 78	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-019	Neighborhood 2 - NH2A-2	Lot 52	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-346-007	Neighborhood 2 - NH2A-2	Lot 74	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-252-004	Neighborhood 2 - NH2B-2	Lot 123	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-180-001	Neighborhood 2 - NH2B-2	Lot 124	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-252-003	Neighborhood 2 - NH2B-2	Part of Lot 124	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-348-010	Neighborhood 2 - NH2A-2	Lot 62	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-346-001	Neighborhood 2 - NH2A-2	Lot 68	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-406-001	Neighborhood 2 - NH2A-2	Part of Lot 68	0	Prepaid	Prepaid	Prepaid	Prepaid
02-11-346-003	Neighborhood 2 - NH2A-2	Lot 70	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-346-004	Neighborhood 2 - NH2A-2	Lot 71	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-326-014	Neighborhood 2 - NH2B-2	Lot 92	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-326-015	Neighborhood 2 - NH2B-2	Lot 91	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-326-016	Neighborhood 2 - NH2B-2	Lot 86	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-326-017	Neighborhood 2 - NH2B-2	Lot 87	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-326-018	Neighborhood 2 - NH2B-2	Lot 88	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-326-019	Neighborhood 2 - NH2B-2	Lot 89	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-326-020	Neighborhood 2 - NH2B-2	Lot 90	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-327-003	Neighborhood 2 - NH2B-1	Lot 1012	4	Prepaid	Prepaid	Prepaid	Prepaid
02-11-346-011	Neighborhood 2 - NH2B-2	Lot 134	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-346-012	Neighborhood 2 - NH2B-2	Lot 135	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-326-013	Neighborhood 2 - NH2B-2	Lot 93	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-326-012	Neighborhood 2 - NH2B-2	Lot 94	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-012	Neighborhood 2 - NH2A-2	Lot 59	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-349-011	Neighborhood 2 - NH2A-2	Lot 60	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-347-011	Neighborhood 2 - NH2A-2	Lot 75	1	Prepaid	Prepaid	Prepaid	Prepaid
02-11-347-009	Neighborhood 2 - NH2A-2	Lot 77	1	Prepaid	Prepaid	Prepaid	Prepaid
<b>Parcels to be Prepaid:</b>							
02-11-395-002	Neighborhood 2 - NH2A-1	1	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-003	Neighborhood 2 - NH2A-1	2	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-004	Neighborhood 2 - NH2A-1	3	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-005	Neighborhood 2 - NH2A-1	4	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-006	Neighborhood 2 - NH2A-1	5	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-007	Neighborhood 2 - NH2A-1	6	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-008	Neighborhood 2 - NH2A-1	7	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-009	Neighborhood 2 - NH2A-1	8	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-010	Neighborhood 2 - NH2A-1	9	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-011	Neighborhood 2 - NH2A-1	10	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-012	Neighborhood 2 - NH2A-1	11	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-395-013	Neighborhood 2 - NH2A-1	12	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-001	Neighborhood 2 - NH2A-1	51	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-002	Neighborhood 2 - NH2A-1	50	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-003	Neighborhood 2 - NH2A-1	49	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-004	Neighborhood 2 - NH2A-1	48	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-005	Neighborhood 2 - NH2A-1	47	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-006	Neighborhood 2 - NH2A-1	46	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-007	Neighborhood 2 - NH2A-1	45	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-008	Neighborhood 2 - NH2A-1	44	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acreage	Classification	Maximum Parcel Special Tax	Maximum Parcel Special Tax Reduction	Special Tax to be Billed
02-11-396-009	Neighborhood 2 - NH2A-1	43	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-010	Neighborhood 2 - NH2A-1	42	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-011	Neighborhood 2 - NH2A-1	32	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-012	Neighborhood 2 - NH2A-1	33	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-013	Neighborhood 2 - NH2A-1	34	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-014	Neighborhood 2 - NH2A-1	35	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-015	Neighborhood 2 - NH2A-1	36	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-016	Neighborhood 2 - NH2A-1	37	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-017	Neighborhood 2 - NH2A-1	38	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-018	Neighborhood 2 - NH2A-1	39	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-019	Neighborhood 2 - NH2A-1	40	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-396-020	Neighborhood 2 - NH2A-1	41	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-021	Neighborhood 2 - NH2A-1	31	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-022	Neighborhood 2 - NH2A-1	30	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-023	Neighborhood 2 - NH2A-1	29	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-024	Neighborhood 2 - NH2A-1	28	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-025	Neighborhood 2 - NH2A-1	27	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-026	Neighborhood 2 - NH2A-1	26	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-027	Neighborhood 2 - NH2A-1	25	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-028	Neighborhood 2 - NH2A-1	24	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-029	Neighborhood 2 - NH2A-1	23	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-451-030	Neighborhood 2 - NH2A-1	22	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-399-001	Neighborhood 2 - NH2A-1	13	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-399-002	Neighborhood 2 - NH2A-1	14	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-399-003	Neighborhood 2 - NH2A-1	15	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-399-004	Neighborhood 2 - NH2A-1	16	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-399-005	Neighborhood 2 - NH2A-1	17	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-399-006	Neighborhood 2 - NH2A-1	18	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-399-007	Neighborhood 2 - NH2A-1	19	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-399-008	Neighborhood 2 - NH2A-1	20	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-399-010	Neighborhood 2 - NH2A-1	21	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-327-006	Neighborhood 2 - NH2B-1	Lot 1015	6	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
02-11-347-010	Neighborhood 2 - NH2A-2	Lot 76	1	3,4,5 and 6	To Be Prepaid	To Be Prepaid	To Be Prepaid
<b>Single Family Property Pods 3, 4, 5 and 6</b>							
02-02-400-009	PT SE1/4 SEC 2-42-7		53	3,4,5 and 6	\$36,411.00	\$15,507.69	\$20,903.31
02-11-177-001	Neighborhood 2 - NH2B-2	Lot 114	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-177-002	Neighborhood 2 - NH2B-2	Lot 115	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-251-001	Neighborhood 2 - NH2B-2	Part of Lot 117	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-251-002	Neighborhood 2 - NH2B-2	Part of Lot 118	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-178-001	Neighborhood 2 - NH2B-2	Lot 113	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-178-002	Neighborhood 2 - NH2B-2	Lot 112	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-178-003	Neighborhood 2 - NH2B-2	Lot 111	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-178-004	Neighborhood 2 - NH2B-2	Lot 110	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-178-005	Neighborhood 2 - NH2B-2	Lot 109	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-178-006	Neighborhood 2 - NH2B-2	Lot 108	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-178-007	Neighborhood 2 - NH2B-2	Lot 107	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-178-008	Neighborhood 2 - NH2B-2	Lot 106	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-178-010	Neighborhood 2 - NH2B-2	Lot 104	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-178-011	Neighborhood 2 - NH2B-2	Lot 103	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-179-001	Neighborhood 2 - NH2B-2	Lot 129	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-179-002	Neighborhood 2 - NH2B-2	Lot 130	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-252-002	Neighborhood 2 - NH2B-2	Part of Lot 125	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acreage	Classification	Maximum Parcel Special Tax	Maximum Parcel Special Tax Reduction	Special Tax to be Billed
02-11-252-001	Neighborhood 2 - NH2B-2	Part of Lot 126	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-180-004	Neighborhood 2 - NH2B-2	Part of Lot 127	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-180-005	Neighborhood 2 - NH2B-2	Part of Lot 128	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-200-003	18N860 Galligan Road (Tax Sale)	Horse Barn Parcel	20	3,4,5 and 6	\$13,740.00	\$5,851.96	\$7,888.04
02-11-200-010	PT NE1/4 SEC 11-42-7		128	3,4,5 and 6	\$87,936.00	\$37,452.54	\$50,483.46
02-11-301-008	Neighborhood 2 - NH2B-1	Lot 1021	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-326-004	Neighborhood 2 - NH2B-2	Lot 102	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-326-005	Neighborhood 2 - NH2B-2	Lot 101	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-326-006	Neighborhood 2 - NH2B-2	Lot 100	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-326-007	Neighborhood 2 - NH2B-2	Lot 99	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-326-008	Neighborhood 2 - NH2B-2	Lot 98	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-326-009	Neighborhood 2 - NH2B-2	Lot 97	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-326-010	Neighborhood 2 - NH2B-2	Lot 96	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-326-011	Neighborhood 2 - NH2B-2	Lot 95	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-326-021	Neighborhood 2 - NH2B-2	Outlot S	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-327-004	Neighborhood 2 - NH2B-1	Lot 1013	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-327-005	Neighborhood 2 - NH2B-1	Lot 1014	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-346-008	Neighborhood 2 - NH2B-2	Lot 131	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-346-009	Neighborhood 2 - NH2B-2	Lot 132	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-346-010	Neighborhood 2 - NH2B-2	Lot 133	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-347-007	Neighborhood 2 - NH2A-2	Lot 79	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-348-008	Neighborhood 2 - NH2A-2	Lot 64	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-349-018	Neighborhood 2 - NH2A-2	Lot 53	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-352-002	Neighborhood 2 - NH2B-1	Lot 1020	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-352-003	Neighborhood 2 - NH2B-1	Lot 1019	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-352-004	Neighborhood 2 - NH2B-1	Lot 1018	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-377-001	Neighborhood 2 - NH2B-1	Lot 1016	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-377-002	Neighborhood 2 - NH2B-1	Lot 1017	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-400-008	PT E1/2 OF THE SE1/4 OF SEC 11-42-7		108	3,4,5 and 6	\$74,196.00	\$31,600.58	\$42,595.42
02-11-476-001	Neighborhood 3 - NH3A	Lot 44	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-476-002	Neighborhood 3 - NH3A	Part of Lot 43	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-476-003	Neighborhood 3 - NH3A	Lot 43	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-476-004	Neighborhood 3 - NH3A	Part of Lot 42	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-476-005	Neighborhood 3 - NH3A	Lot 42	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-476-006	Neighborhood 3 - NH3A	Part of Lot 41	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-476-007	Neighborhood 3 - NH3A	Lot 41	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-476-008	Neighborhood 3 - NH3A	Part of Lot 40	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-476-009	Neighborhood 3 - NH3A	Lot 40	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-476-010	Neighborhood 3 - NH3A	Part of Lot 39	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-476-011	Neighborhood 3 - NH3A	Lot 39	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-476-012	Neighborhood 3 - NH3A	Part of Lot 38	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-476-013	Neighborhood 3 - NH3A	Lot 38	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-476-014	Neighborhood 3 - NH3A	Outlot D	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-478-001	Neighborhood 3 - NH3A	Lot 24	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-478-002	Neighborhood 3 - NH3A	Lot 23	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-478-003	Neighborhood 3 - NH3A	Lot 22	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-478-004	Neighborhood 3 - NH3A	Lot 21	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-478-005	Neighborhood 3 - NH3A	Lot 20	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-478-006	Neighborhood 3 - NH3A	Lot 19	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-478-007	Neighborhood 3 - NH3A	Lot 18	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-001	Neighborhood 3 - NH3A	Lot 25	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-002	Neighborhood 3 - NH3A	Lot 26	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acreage	Classification	Maximum Parcel Special Tax	Maximum Parcel Special Tax Reduction	Special Tax to be Billed
02-11-479-003	Neighborhood 3 - NH3A	Lot 27	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-004	Neighborhood 3 - NH3A	Lot 28	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-005	Neighborhood 3 - NH3A	Lot 29	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-006	Neighborhood 3 - NH3A	Lot 30	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-007	Neighborhood 3 - NH3A	Lot 31	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-008	Neighborhood 3 - NH3A	Lot 37	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-009	Neighborhood 3 - NH3A	Lot 36	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-010	Neighborhood 3 - NH3A	Lot 35	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-011	Neighborhood 3 - NH3A	Lot 34	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-012	Neighborhood 3 - NH3A	Lot 33	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-479-013	Neighborhood 3 - NH3A	Lot 32	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-001	Neighborhood 3 - NH3A	Lot 1	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-002	Neighborhood 3 - NH3A	Lot 2	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-003	Neighborhood 3 - NH3A	Lot 3	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-004	Neighborhood 3 - NH3A	Lot 4	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-005	Neighborhood 3 - NH3A	Lot 5	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-006	Neighborhood 3 - NH3A	Lot 6	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-007	Neighborhood 3 - NH3A	Lot 7	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-008	Neighborhood 3 - NH3A	Lot 8	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-009	Neighborhood 3 - NH3A	Lot 17	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-010	Neighborhood 3 - NH3A	Lot 16	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-011	Neighborhood 3 - NH3A	Lot 15	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-012	Neighborhood 3 - NH3A	Lot 14	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-013	Neighborhood 3 - NH3A	Lot 13	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-014	Neighborhood 3 - NH3A	Lot 12	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-015	Neighborhood 3 - NH3A	Lot 11	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-016	Neighborhood 3 - NH3A	Lot 10	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-017	Neighborhood 3 - NH3A	Lot 9	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-480-018	Neighborhood 3 - NH3A	Outlot C	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-177-006	Neighborhood 2 - NH2B-3	Part of Outlot U	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-177-007	Neighborhood 2 - NH2B-3	Outlot T	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-177-008	Neighborhood 2 - NH2B-3	Lot 1004	4	3,4,5 and 6	\$2,748.00	\$1,170.39	\$1,577.61
02-11-177-009	Neighborhood 2 - NH2B-3	Lot 1005	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-177-010	Neighborhood 2 - NH2B-3	Lot 1006	4	3,4,5 and 6	\$2,748.00	\$1,170.39	\$1,577.61
02-11-177-011	Neighborhood 2 - NH2B-3	Lot 1007	6	3,4,5 and 6	\$4,122.00	\$1,755.59	\$2,366.41
02-11-177-012	Neighborhood 2 - NH2B-3	Lot 1008	4	3,4,5 and 6	\$2,748.00	\$1,170.39	\$1,577.61
02-11-177-013	Neighborhood 2 - NH2B-3	Lot 1009	4	3,4,5 and 6	\$2,748.00	\$1,170.39	\$1,577.61
02-11-181-001	Neighborhood 2 - NH2B-3	Lot 1002	4	3,4,5 and 6	\$2,748.00	\$1,170.39	\$1,577.61
02-11-181-002	Neighborhood 2 - NH2B-3	Lot 1003	4	3,4,5 and 6	\$2,748.00	\$1,170.39	\$1,577.61
02-11-181-003	Neighborhood 2 - NH2B-3	Lot 1001	4	3,4,5 and 6	\$2,748.00	\$1,170.39	\$1,577.61
02-11-251-003	Neighborhood 2 - NH2B-3	Lot 119	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-251-004	Neighborhood 2 - NH2B-3	Lot 120	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-252-007	Neighborhood 2 - NH2B-3	Lot 122	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-252-008	Neighborhood 2 - NH2B-3	Lot 121	1	3,4,5 and 6	\$687.00	\$292.60	\$394.40
02-11-200-015	Neighborhood 2 - NH2B-3	Part of NE1/4 SEC 11-42-7	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-252-009	Neighborhood 2 - NH2B-3	Part of Outlot U	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
02-11-401-017	Neighborhood 2 - NH2B-3	Part of Outlot U	0	3,4,5 and 6	\$0.00	\$0.00	\$0.00
<b>Single Family Property Pods 7 and 8</b>							
02-02-100-007	Neighborhood 9	Neighborhood 9 - Unplatted	89	7 and 8	\$67,017.00	\$28,543.00	\$38,474.00
02-02-100-008	Neighborhood 10 & 11	Neighborhood 10 & 11 - Unplatted	92	7 and 8	\$69,276.00	\$29,505.12	\$39,770.88
02-02-300-002	Neighborhood 7	Neighborhood 7 - Unplatted	81	7 and 8	\$60,993.00	\$25,977.34	\$35,015.66
02-02-300-003	Neighborhood 8 East & 7	Neighborhood 8 East & 7 - Unplatted	94	7 and 8	\$70,782.00	\$30,146.54	\$40,635.46

<b>Parcel Identification Number</b>	<b>Neighborhood</b>	<b>Parcel / Lot / Description</b>	<b>Number of Units/ Acreage</b>	<b>Classification</b>	<b>Maximum Parcel Special Tax</b>	<b>Maximum Parcel Special Tax Reduction</b>	<b>Special Tax to be Billed</b>
02-02-300-004	Neighborhood 8 West & 7	Neighborhood 8 West & 7 - Unplatted	43	7 and 8	\$32,379.00	\$13,790.44	\$18,588.56
02-11-100-010	Neighborhood 6	Neighborhood 6 - Unplatted	73	7 and 8	\$54,969.00	\$23,411.67	\$31,557.33
<b>Total</b>			<b>1,243.56</b>		<b>\$696,356.12</b>	<b>\$296,582.84</b>	<b>\$399,773.28</b>

---

**VILLAGE OF GILBERTS**

**KANE COUNTY**

**STATE OF ILLINOIS**

---

**ORDINANCE NUMBER 23-2023**

**AN ORDINANCE ABATING SPECIAL TAXES HERETOFORE  
LEVIED TO PAY INTEREST AND PRINCIPAL FOR  
VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER TWENTY-FIVE  
SPECIAL TAX BONDS (THE CONSERVANCY PROJECT),  
SERIES 2018A AND SERIES 2018B**

---

ADOPTED BY THE  
PRESIDENT AND BOARD OF TRUSTEES  
OF THE  
VILLAGE OF GILBERTS  
KANE COUNTY  
STATE OF ILLINOIS

December 5, 2023

---

Published in pamphlet form by authority of the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois this \_\_\_\_ day of December, 2023.

---

**ORDINANCE NO. 23-2023**

**AN ORDINANCE ABATING SPECIAL TAXES HERETOFORE  
LEVIED TO PAY INTEREST AND PRINCIPAL FOR  
VILLAGE OF GILBERTS, KANE COUNTY,  
ILLINOIS SPECIAL SERVICE AREA NUMBER TWENTY-FIVE  
SPECIAL TAX BONDS, (THE CONSERVANCY PROJECT)  
SERIES 2018A AND SERIES 2018B**

**WHEREAS**, the Village of Gilberts, Kane County, Illinois (the “Village”) previously established Special Service Area Number Twenty-Five pursuant to Ordinance Number 03-2018 adopted on February 27, 2018, as amended by Ordinance Number 14-2018 adopted on August 7, 2018, pursuant to the provisions of the Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., as amended and the provisions of Section 7 of Article VII of the 1970 Constitution of the State of Illinois; and

**WHEREAS**, the President and Board of Trustees of the Village (the “Corporate Authorities”) did on the 1st day of May, 2018 adopt Ordinance No. 07-2018 entitled:

**AN ORDINANCE PROVIDING FOR ISSUANCE OF VILLAGE  
OF GILBERTS, KANE COUNTY, ILLINOIS SPECIAL SERVICE  
AREA NUMBER TWENTY-FIVE SPECIAL TAX BONDS,  
SERIES 2018 (THE CONSERVANCY PROJECT),**

Such Ordinance was amended by Ordinance No. 15-2018 adopted by the Corporate Authorities on August 7, 2018, as further supplemented by a Bond Order dated September 5, 2018 executed pursuant thereto (collectively, the “Bond Ordinance”). The Bond Ordinance authorized the issuance of (i) \$11,325,653.57 original principal amount of Special Service Area Number Twenty-Five Special Tax Bonds (The Conservancy Project) Series 2018A (the “Series 2018A Bonds”) of the Village of Gilberts, Kane County, Illinois (the “Village”) for the purpose of financing special services within Special Service Area Twenty-Five and (ii) \$9,511,270.23 original principal amount of Special Service Area Twenty-Five Special Tax Bonds (The Conservancy Project), Series 2018B

(the “Series 2018B Bonds” and together with the Series 2018A Bonds, the “Bonds”) of the Village to refund a portion of the Village’s Special Service Area Number Twenty-Four Special Tax Bonds, Series 2014, and was duly published (pamphlet form) and is now in full force and effect as amended; and

**WHEREAS**, by the terms of said Bond Ordinance and a Trust Indenture pursuant to which the Bonds were issued (the “Indenture”), the Bonds were designated “Village of Gilberts, Kane County, Illinois Special Service Area Number Twenty-Five Special Tax Bonds, (The Conservancy Project) Series 2018A and Series 2018B.” In addition to all other taxes, there was levied pursuant to the Bond Ordinance upon the taxable property in Special Service Area Number Twenty-Five in the Village, in each of the years 2020 through 2046, a direct annual special tax sufficient for the purpose of paying interest and principal on the Bonds and Administrative Expenses (as defined in the Indenture) for Special Service Area Number Twenty-Five; and

**WHEREAS**, the Bond Ordinance also directs the Village of Gilberts to calculate or cause the Consultant appointed by the Village pursuant to the Indenture to calculate the Special Tax Requirement each year, to adopt an ordinance approving the Special Tax Requirement (as defined in the Bond Ordinance) and to abate the taxes levied pursuant to the Bond Ordinance to the extent the taxes levied exceed the Special Tax Requirement as calculated pursuant to the Village of Gilberts Special Service Area Number Twenty-Five (The Conservancy Project) Amended Special Tax Roll and Explanation of the Methodology to Amend the Special Tax Roll for Calendar Year 2023 dated November 17, 2023 (the “Special Tax Report”); and

**WHEREAS**, MuniCap Inc., the current Consultant appointed by the Village has prepared the Special Tax Report and as described therein has determined that the Special Tax Requirement for 2023 is \$920,000.00; and



**WHEREAS**, in order to comply with Kane County’s billing requirements on a per parcel basis, the special tax must be rounded to the nearest even cent resulting in a 2023 calendar year levy of \$920,009.72 ; and

**WHEREAS**, the Consultant has further determined that the aggregate Maximum Parcel Special Taxes levied for 2023 as adjusted may not exceed \$1,683,123 ; and

**WHEREAS**, the amended Special Tax Roll attached hereto as Attachment A has been prepared pursuant to the Special Tax Report and the Corporate Authorities have determined that the available funds in the Bond and Interest Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of paying principal and interest due on the Bonds to and including March 1, 2025 and further that the available funds in the Administrative Expense Fund on deposit to the credit of the Village, with the earnings to be received thereon, are not sufficient for the purpose of payment of administrative expenses of Special Service Area Number Twenty-Five that are expected to occur to and including March 1, 2025 The Corporate Authorities have further determined that the direct annual special tax heretofore levied for the year 2023 by Section 6 of said Bond Ordinance in the amount of \$1, 897,618 be abated in part, producing a net levy in the amount of \$920,009.72 for 2023, such that sufficient sums will be available for the purpose of paying interest and principal on the Bonds and paying administrative expenses of Special Service Area Number Twenty-Five for the aforesaid period.

**NOW, THEREFORE**, BE IT ORDAINED BY THE CORPORATE AUTHORITIES OF THE VILLAGE OF GILBERTS, ILLINOIS, AS FOLLOWS:

Section 1. That the direct annual special tax heretofore levied on all taxable property within the Village’s Special Service Area Number Twenty-Five for the levy year 2023 by Section

6 of said Bond Ordinance to pay the principal and interest on the Bonds authorized to be issued under the Bond Ordinance and to pay administrative expenses of Special Service Area Number Twenty-Five be abated in part, in the amount of \$ 977,608.28 thereby producing a net levy in the amount of \$920,009.72 for 2023 in accordance with the Levy Year 2023 Special Tax Roll attached hereto.

Section 2. It is the duty of the County Clerk of Kane County to abate those taxes for levy year 2023 as provided in Section 1 of this Ordinance and to spread the Special Taxes among the parcels within the Special Service Area as provided in the Levy Year 2023 Special Tax Roll attached hereto.

Section 3. The Corporate Authorities of the Village hereby approve the Village of Gilberts Special Service Area Number Twenty-Five (The Conservancy Project) Amended Special Tax Roll and Explanation of the Methodology to Amend the Special Tax Roll For Calendar Year 2023 prepared by the Consultant.

Section 4. All ordinances, resolution and orders or parts of ordinances, resolutions and orders in conflict with this Ordinance are repealed to the extent of such conflict. That forthwith upon the passage of this Ordinance, a copy hereof duly certified by the Clerk of said Village shall be filed with the County Clerk of Kane County, Illinois.

Section 5. That this Ordinance shall be in full force and effect from and after its passage, approval and publication, in pamphlet form, in the manner provided by law.

PASSED this 5<sup>th</sup> day of December, 2023 by roll call vote as follows:

	Ayes	Nays	Absent	Abstain
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED this 5<sup>th</sup> day of December, 2023.

(SEAL)

\_\_\_\_\_  
Guy Zambetti, Village President

ATTEST: \_\_\_\_\_  
Lynda Lange, Village Clerk

Published: \_\_\_\_\_

ATTACHMENT A

Appendix A  
Village of Gilberts  
Special Service Area Number 25  
(The Conservancy Project)  
Levy Year 2023 / Collection Year 2024

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acres	Land Use Class	Development Status	Maximum Parcel Special Tax	Adjusted Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Billed
<b>Commercial Property:</b>									
02-02-100-007	Neighborhood 9	Commercial Portion	7.5	Class 2	Undeveloped	\$12,700.91	\$11,045.10	\$5,007.74	\$6,037.36
02-02-100-008	Neighborhood 10 & 11	Commercial Portion	19.06	Class 2	Undeveloped	\$32,277.25	\$28,069.28	\$12,726.36	\$15,342.92
<b>Exempt Property:</b>									
02-11-100-010	N/A		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-399-009	N/A		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-399-012	N/A		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-02-400-007	Neighborhood 4		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-100-011	Neighborhood 5		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-100-012	Neighborhood 6		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-300-013	Neighborhood 7		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-300-012	Neighborhood 8		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-300-011	Neighborhood 9		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-176-001	Neighborhood 10		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-327-007	Neighborhood 11		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
02-11-399-011	Neighborhood 12		0	Exempt	Exempt	\$0.00	\$0.00	\$0.00	\$0.00
<b>Residential Property:</b>									
02-11-395-002	Neighborhood 2 - NH2A-1	Lot 1	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-003	Neighborhood 2 - NH2A-1	Lot 2	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-004	Neighborhood 2 - NH2A-1	Lot 3	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-005	Neighborhood 2 - NH2A-1	Lot 4	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-006	Neighborhood 2 - NH2A-1	Lot 5	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-007	Neighborhood 2 - NH2A-1	Lot 6	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-008	Neighborhood 2 - NH2A-1	Lot 7	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-009	Neighborhood 2 - NH2A-1	Lot 8	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-010	Neighborhood 2 - NH2A-1	Lot 9	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-011	Neighborhood 2 - NH2A-1	Lot 10	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-012	Neighborhood 2 - NH2A-1	Lot 11	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-395-013	Neighborhood 2 - NH2A-1	Lot 12	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-001	Neighborhood 2 - NH2A-1	Lot 51	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-002	Neighborhood 2 - NH2A-1	Lot 50	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-003	Neighborhood 2 - NH2A-1	Lot 49	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-004	Neighborhood 2 - NH2A-1	Lot 48	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-005	Neighborhood 2 - NH2A-1	Lot 47	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-006	Neighborhood 2 - NH2A-1	Lot 46	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-007	Neighborhood 2 - NH2A-1	Lot 45	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-008	Neighborhood 2 - NH2A-1	Lot 44	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-009	Neighborhood 2 - NH2A-1	Lot 43	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-010	Neighborhood 2 - NH2A-1	Lot 42	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-011	Neighborhood 2 - NH2A-1	Lot 32	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-012	Neighborhood 2 - NH2A-1	Lot 33	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-013	Neighborhood 2 - NH2A-1	Lot 34	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-014	Neighborhood 2 - NH2A-1	Lot 35	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-015	Neighborhood 2 - NH2A-1	Lot 36	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-016	Neighborhood 2 - NH2A-1	Lot 37	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-017	Neighborhood 2 - NH2A-1	Lot 38	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acres	Land Use Class	Development Status	Maximum Parcel Special Tax	Adjusted Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Billed
02-11-396-018	Neighborhood 2 - NH2A-1	Lot 39	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-019	Neighborhood 2 - NH2A-1	Lot 40	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-396-020	Neighborhood 2 - NH2A-1	Lot 41	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-021	Neighborhood 2 - NH2A-1	Lot 31	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-022	Neighborhood 2 - NH2A-1	Lot 30	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-023	Neighborhood 2 - NH2A-1	Lot 29	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-024	Neighborhood 2 - NH2A-1	Lot 28	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-025	Neighborhood 2 - NH2A-1	Lot 27	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-026	Neighborhood 2 - NH2A-1	Lot 26	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-027	Neighborhood 2 - NH2A-1	Lot 25	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-028	Neighborhood 2 - NH2A-1	Lot 24	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-029	Neighborhood 2 - NH2A-1	Lot 23	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-451-030	Neighborhood 2 - NH2A-1	Lot 22	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-399-001	Neighborhood 2 - NH2A-1	Lot 13	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-399-002	Neighborhood 2 - NH2A-1	Lot 14	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-399-003	Neighborhood 2 - NH2A-1	Lot 15	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-399-004	Neighborhood 2 - NH2A-1	Lot 16	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-399-005	Neighborhood 2 - NH2A-1	Lot 17	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-399-006	Neighborhood 2 - NH2A-1	Lot 18	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-399-007	Neighborhood 2 - NH2A-1	Lot 19	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-399-008	Neighborhood 2 - NH2A-1	Lot 20	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-399-010	Neighborhood 2 - NH2A-1	Lot 21	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-327-006	Neighborhood 2 - NH2B-1	Lot 1015	6	Class 1	Developed	\$10,160.73	\$10,160.76	\$4,606.80	\$5,553.96
02-11-347-010	Neighborhood 2 - NH2A-2	Lot 76	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-02-400-009	PT SE1/4 SEC 2-42-7	Uplatted Land	53	Class 1	Undeveloped	\$89,753.12	\$78,052.04	\$35,388.10	\$42,663.94
02-11-177-001	Neighborhood 2 - NH2B-2	Lot 114	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-177-002	Neighborhood 2 - NH2B-2	Lot 115	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-177-003	Neighborhood 2 - NH2B-2	Lot 116	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-177-004	Neighborhood 2 - NH2B-2	Lot 117	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-251-001	Neighborhood 2 - NH2B-2	Part of Lot 117	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-177-005	Neighborhood 2 - NH2B-2	Lot 118	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-251-002	Neighborhood 2 - NH2B-2	Part of Lot 118	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-178-001	Neighborhood 2 - NH2B-2	Lot 113	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-178-002	Neighborhood 2 - NH2B-2	Lot 112	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-178-003	Neighborhood 2 - NH2B-2	Lot 111	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-178-004	Neighborhood 2 - NH2B-2	Lot 110	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-178-005	Neighborhood 2 - NH2B-2	Lot 109	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-178-006	Neighborhood 2 - NH2B-2	Lot 108	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-178-007	Neighborhood 2 - NH2B-2	Lot 107	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-178-008	Neighborhood 2 - NH2B-2	Lot 106	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-178-009	Neighborhood 2 - NH2B-2	Lot 105	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-178-010	Neighborhood 2 - NH2B-2	Lot 104	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-178-011	Neighborhood 2 - NH2B-2	Lot 103	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-179-001	Neighborhood 2 - NH2B-2	Lot 129	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-179-002	Neighborhood 2 - NH2B-2	Lot 130	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-180-001	Neighborhood 2 - NH2B-2	Lot 124	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-252-003	Neighborhood 2 - NH2B-2	Part of Lot 124	0	Class 1	Developed	\$0.00	\$0.00	\$0.00	\$0.00
02-11-180-002	Neighborhood 2 - NH2B-2	Lot 125	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-252-002	Neighborhood 2 - NH2B-2	Part of Lot 125	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-180-003	Neighborhood 2 - NH2B-2	Lot 126	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-252-001	Neighborhood 2 - NH2B-2	Part of Lot 126	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-180-004	Neighborhood 2 - NH2B-2	Part of Lot 127	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-180-005	Neighborhood 2 - NH2B-2	Part of Lot 128	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-200-003	18N860 Galligan Road (Tax Sale)	Horse Barn Parcel	20	Class 1	Undeveloped	\$33,869.10	\$29,453.60	\$13,354.00	\$16,099.60
02-11-200-010	PT NE1/4 SEC 11-42-7	Uplatted Land	128	Class 1	Undeveloped	\$216,762.25	\$188,503.04	\$85,465.60	\$103,037.44

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acres	Land Use Class	Development Status	Maximum Parcel Special Tax	Adjusted		Special Tax to be Abated	Special Tax to be Billed
							Maximum Parcel Special Tax	Special Tax		
02-11-252-004	Neighborhood 2 - NH2B-2	Lot 123	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-252-005	Neighborhood 2 - NH2B-2	Lot 127	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-252-006	Neighborhood 2 - NH2B-2	Lot 128	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-301-003	Neighborhood 2 - NH2B-1	Lot 1025	6	Class 1	Developed	\$10,160.73	\$10,160.76	\$4,606.80	\$5,553.96	
02-11-301-004	Neighborhood 2 - NH2B-1	Lot 1024	6	Class 1	Developed	\$10,160.73	\$10,160.76	\$4,606.80	\$5,553.96	
02-11-301-005	Neighborhood 2 - NH2B-1	Lot 1023	6	Class 1	Developed	\$10,160.73	\$10,160.76	\$4,606.80	\$5,553.96	
02-11-301-007	Neighborhood 2 - NH2B-1	Lot 1022	6	Class 1	Developed	\$10,160.73	\$10,160.76	\$4,606.80	\$5,553.96	
02-11-301-008	Neighborhood 2 - NH2B-1	Lot 1021	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88	
02-11-326-004	Neighborhood 2 - NH2B-2	Lot 102	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-326-005	Neighborhood 2 - NH2B-2	Lot 101	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-326-006	Neighborhood 2 - NH2B-2	Lot 100	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-326-007	Neighborhood 2 - NH2B-2	Lot 99	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-326-008	Neighborhood 2 - NH2B-2	Lot 98	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-326-009	Neighborhood 2 - NH2B-2	Lot 97	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-326-010	Neighborhood 2 - NH2B-2	Lot 96	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-326-011	Neighborhood 2 - NH2B-2	Lot 95	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-326-012	Neighborhood 2 - NH2B-2	Lot 94	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-326-013	Neighborhood 2 - NH2B-2	Lot 93	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-326-014	Neighborhood 2 - NH2B-2	Lot 92	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-326-015	Neighborhood 2 - NH2B-2	Lot 91	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-326-016	Neighborhood 2 - NH2B-2	Lot 86	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-326-017	Neighborhood 2 - NH2B-2	Lot 87	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-326-018	Neighborhood 2 - NH2B-2	Lot 88	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-326-019	Neighborhood 2 - NH2B-2	Lot 89	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-326-020	Neighborhood 2 - NH2B-2	Lot 90	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-326-021	Neighborhood 2 - NH2B-2	Outlot S	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00	
02-11-327-001	Neighborhood 2 - NH2B-1	Lot 1010	6	Class 1	Developed	\$10,160.73	\$10,160.76	\$4,606.80	\$5,553.96	
02-11-327-002	Neighborhood 2 - NH2B-1	Lot 1011	6	Class 1	Developed	\$10,160.73	\$10,160.76	\$4,606.80	\$5,553.96	
02-11-327-003	Neighborhood 2 - NH2B-1	Lot 1012	4	Class 1	Developed	\$6,773.82	\$6,773.84	\$3,071.20	\$3,702.64	
02-11-327-004	Neighborhood 2 - NH2B-1	Lot 1013	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88	
02-11-327-005	Neighborhood 2 - NH2B-1	Lot 1014	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88	
02-11-346-001	Neighborhood 2 - NH2A-2	Lot 68	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-346-002	Neighborhood 2 - NH2A-2	Lot 69	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-346-003	Neighborhood 2 - NH2A-2	Lot 70	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-346-004	Neighborhood 2 - NH2A-2	Lot 71	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-346-005	Neighborhood 2 - NH2A-2	Lot 72	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-346-006	Neighborhood 2 - NH2A-2	Lot 73	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-346-007	Neighborhood 2 - NH2A-2	Lot 74	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-346-008	Neighborhood 2 - NH2B-2	Lot 131	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-346-009	Neighborhood 2 - NH2B-2	Lot 132	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-346-010	Neighborhood 2 - NH2B-2	Lot 133	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-346-011	Neighborhood 2 - NH2B-2	Lot 134	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-346-012	Neighborhood 2 - NH2B-2	Lot 135	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-347-001	Neighborhood 2 - NH2A-2	Lot 85	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-347-002	Neighborhood 2 - NH2A-2	Lot 84	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-347-003	Neighborhood 2 - NH2A-2	Lot 83	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-347-004	Neighborhood 2 - NH2A-2	Lot 82	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-347-005	Neighborhood 2 - NH2A-2	Lot 81	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-347-006	Neighborhood 2 - NH2A-2	Lot 80	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-347-007	Neighborhood 2 - NH2A-2	Lot 79	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98	
02-11-347-008	Neighborhood 2 - NH2A-2	Lot 78	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-347-009	Neighborhood 2 - NH2A-2	Lot 77	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-347-011	Neighborhood 2 - NH2A-2	Lot 75	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-348-005	Neighborhood 2 - NH2A-2	Lot 67	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66	
02-11-402-006	Neighborhood 2 - NH2A-2	Part of Lot 67	0	Class 1	Developed	\$0.00	\$0.00	\$0.00	\$0.00	

Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acres	Land Use Class	Development Status	Maximum Parcel Special Tax	Adjusted Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Billed
02-11-348-006	Neighborhood 2 - NH2A-2	Lot 66	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-402-007	Neighborhood 2 - NH2A-2	Part of Lot 66	0	Class 1	Developed	\$0.00	\$0.00	\$0.00	\$0.00
02-11-348-007	Neighborhood 2 - NH2A-2	Lot 65	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-402-008	Neighborhood 2 - NH2A-2	Part of Lot 65	0	Class 1	Developed	\$0.00	\$0.00	\$0.00	\$0.00
02-11-348-008	Neighborhood 2 - NH2A-2	Lot 64	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-348-009	Neighborhood 2 - NH2A-2	Lot 63	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-348-010	Neighborhood 2 - NH2A-2	Lot 62	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-349-010	Neighborhood 2 - NH2A-2	Lot 61	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-349-011	Neighborhood 2 - NH2A-2	Lot 60	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-349-012	Neighborhood 2 - NH2A-2	Lot 59	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-349-013	Neighborhood 2 - NH2A-2	Lot 58	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-349-014	Neighborhood 2 - NH2A-2	Lot 57	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-349-015	Neighborhood 2 - NH2A-2	Lot 56	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-349-016	Neighborhood 2 - NH2A-2	Lot 55	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-349-017	Neighborhood 2 - NH2A-2	Lot 54	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-349-018	Neighborhood 2 - NH2A-2	Lot 53	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-349-019	Neighborhood 2 - NH2A-2	Lot 52	1	Class 1	Developed	\$1,693.46	\$1,693.46	\$767.80	\$925.66
02-11-352-002	Neighborhood 2 - NH2B-1	Lot 1020	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88
02-11-352-003	Neighborhood 2 - NH2B-1	Lot 1019	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88
02-11-352-004	Neighborhood 2 - NH2B-1	Lot 1018	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88
02-11-377-001	Neighborhood 2 - NH2B-1	Lot 1016	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88
02-11-377-002	Neighborhood 2 - NH2B-1	Lot 1017	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88
02-11-400-008	SE1/4 OF SEC 11-42-7	Uplatted Land	108	Class 1	Undeveloped	\$182,893.15	\$159,049.44	\$72,111.60	\$86,937.84
02-11-406-001	Neighborhood 2 - NH2A-2	Lot 68	0	Class 1	Developed	\$0.00	\$0.00	\$0.00	\$0.00
02-11-476-001	Neighborhood 3 - NH3A	Lot 44	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-476-002	Neighborhood 3 - NH3A	Part of Lot 43	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-476-003	Neighborhood 3 - NH3A	Lot 43	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-476-004	Neighborhood 3 - NH3A	Part of Lot 42	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-476-005	Neighborhood 3 - NH3A	Lot 42	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-476-006	Neighborhood 3 - NH3A	Part of Lot 41	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-476-007	Neighborhood 3 - NH3A	Lot 41	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-476-008	Neighborhood 3 - NH3A	Part of Lot 40	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-476-009	Neighborhood 3 - NH3A	Lot 40	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-476-010	Neighborhood 3 - NH3A	Part of Lot 39	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-476-011	Neighborhood 3 - NH3A	Lot 39	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-476-012	Neighborhood 3 - NH3A	Part of Lot 38	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-476-013	Neighborhood 3 - NH3A	Lot 38	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-476-014	Neighborhood 3 - NH3A	Outlot D	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-478-001	Neighborhood 3 - NH3A	Lot 24	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-478-002	Neighborhood 3 - NH3A	Lot 23	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-478-003	Neighborhood 3 - NH3A	Lot 22	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-478-004	Neighborhood 3 - NH3A	Lot 21	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-478-005	Neighborhood 3 - NH3A	Lot 20	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-478-006	Neighborhood 3 - NH3A	Lot 19	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-478-007	Neighborhood 3 - NH3A	Lot 18	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-001	Neighborhood 3 - NH3A	Lot 25	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-002	Neighborhood 3 - NH3A	Lot 26	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-003	Neighborhood 3 - NH3A	Lot 27	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-004	Neighborhood 3 - NH3A	Lot 28	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-005	Neighborhood 3 - NH3A	Lot 29	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-006	Neighborhood 3 - NH3A	Lot 30	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-007	Neighborhood 3 - NH3A	Lot 31	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-008	Neighborhood 3 - NH3A	Lot 37	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-009	Neighborhood 3 - NH3A	Lot 36	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-010	Neighborhood 3 - NH3A	Lot 35	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98



Parcel Identification Number	Neighborhood	Parcel / Lot / Description	Number of Units/ Acres	Land Use Class	Development Status	Maximum Parcel Special Tax	Adjusted Maximum Parcel Special Tax	Special Tax to be Abated	Special Tax to be Billed
02-11-479-011	Neighborhood 3 - NH3A	Lot 34	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-012	Neighborhood 3 - NH3A	Lot 33	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-479-013	Neighborhood 3 - NH3A	Lot 32	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-001	Neighborhood 3 - NH3A	Lot 1	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-002	Neighborhood 3 - NH3A	Lot 2	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-003	Neighborhood 3 - NH3A	Lot 3	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-004	Neighborhood 3 - NH3A	Lot 4	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-005	Neighborhood 3 - NH3A	Lot 5	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-006	Neighborhood 3 - NH3A	Lot 6	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-007	Neighborhood 3 - NH3A	Lot 7	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-008	Neighborhood 3 - NH3A	Lot 8	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-009	Neighborhood 3 - NH3A	Lot 17	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-010	Neighborhood 3 - NH3A	Lot 16	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-011	Neighborhood 3 - NH3A	Lot 15	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-012	Neighborhood 3 - NH3A	Lot 14	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-013	Neighborhood 3 - NH3A	Lot 13	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-014	Neighborhood 3 - NH3A	Lot 12	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-015	Neighborhood 3 - NH3A	Lot 11	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-016	Neighborhood 3 - NH3A	Lot 10	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-017	Neighborhood 3 - NH3A	Lot 9	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-480-018	Neighborhood 3 - NH3A	Outlot C	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-177-006	Neighborhood 2 - NH2B-3	Part of Outlot U	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-177-007	Neighborhood 2 - NH2B-3	Outlot T	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-177-008	Neighborhood 2 - NH2B-3	Lot 1004	4	Class 1	Undeveloped	\$6,773.82	\$5,890.72	\$2,670.80	\$3,219.92
02-11-177-009	Neighborhood 2 - NH2B-3	Lot 1005	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88
02-11-177-010	Neighborhood 2 - NH2B-3	Lot 1006	4	Class 1	Undeveloped	\$6,773.82	\$5,890.72	\$2,670.80	\$3,219.92
02-11-177-011	Neighborhood 2 - NH2B-3	Lot 1007	6	Class 1	Undeveloped	\$10,160.73	\$8,836.08	\$4,006.20	\$4,829.88
02-11-177-012	Neighborhood 2 - NH2B-3	Lot 1008	4	Class 1	Undeveloped	\$6,773.82	\$5,890.72	\$2,670.80	\$3,219.92
02-11-177-013	Neighborhood 2 - NH2B-3	Lot 1009	4	Class 1	Undeveloped	\$6,773.82	\$5,890.72	\$2,670.80	\$3,219.92
02-11-181-001	Neighborhood 2 - NH2B-3	Lot 1002	4	Class 1	Undeveloped	\$6,773.82	\$5,890.72	\$2,670.80	\$3,219.92
02-11-181-002	Neighborhood 2 - NH2B-3	Lot 1003	4	Class 1	Undeveloped	\$6,773.82	\$5,890.72	\$2,670.80	\$3,219.92
02-11-181-003	Neighborhood 2 - NH2B-3	Lot 1001	4	Class 1	Undeveloped	\$6,773.82	\$5,890.72	\$2,670.80	\$3,219.92
02-11-251-003	Neighborhood 2 - NH2B-3	Lot 119	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-251-004	Neighborhood 2 - NH2B-3	Lot 120	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-252-007	Neighborhood 2 - NH2B-3	Lot 122	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-252-008	Neighborhood 2 - NH2B-3	Lot 121	1	Class 1	Undeveloped	\$1,693.46	\$1,472.68	\$667.70	\$804.98
02-11-200-015	Neighborhood 2 - NH2B-3	Part of NE1/4 SEC 11-42-7	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-252-009	Neighborhood 2 - NH2B-3	Part of Outlot U	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-11-401-017	Neighborhood 2 - NH2B-3	Part of Outlot U	0	Class 1	Undeveloped	\$0.00	\$0.00	\$0.00	\$0.00
02-02-100-007	Neighborhood 9	Neighborhood 9 - Unplatted	89	Class 1	Undeveloped	\$150,717.50	\$131,068.52	\$59,425.30	\$71,643.22
02-02-100-008	Neighborhood 10 & 11	Neighborhood 10 & 11 - Unplatted	92	Class 1	Undeveloped	\$155,797.87	\$135,486.56	\$61,428.40	\$74,058.16
02-02-300-002	Neighborhood 7	Neighborhood 7 - Unplatted	81	Class 1	Undeveloped	\$137,169.86	\$119,287.08	\$54,083.70	\$65,203.38
02-02-300-003	Neighborhood 8 East & 7	Neighborhood 8 East & 7 - Unplatted	94	Class 1	Undeveloped	\$159,184.78	\$138,431.92	\$62,763.80	\$75,668.12
02-02-300-004	Neighborhood 8 West & 7	Neighborhood 8 West & 7 - Unplatted	43	Class 1	Undeveloped	\$72,818.57	\$63,325.24	\$28,711.10	\$34,614.14
02-11-100-010	Neighborhood 6	Neighborhood 6 - Unplatted	73	Class 1	Undeveloped	\$123,622.22	\$107,505.64	\$48,742.10	\$58,763.54
<b>Total</b>			<b>1,120.56</b>			<b>\$1,897,618.89</b>	<b>\$1,683,122.52</b>	<b>\$763,112.80</b>	<b>\$920,009.72</b>

# VILLAGE OF GILBERTS

## KANE COUNTY, ILLINOIS

---

### ORDINANCE NO. 24-2023

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED TO PAY PRINCIPAL AND INTEREST FOR \$4,090,000, GENERAL OBLIGATION BONDS (ALTERNATE REVENUE SOURCE), SERIES 2021 OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS.**

---

**WHEREAS**, the Village Board (the “*Board*”) of the Village of Gilberts, Kane County, Illinois (the “*Village*”), by Ordinance 12-2021, adopted on the 15th day of June, 2021, (the “*Ordinance*”) did provide for the issue of \$4,090,000, General Obligation Bonds (Alternate Revenue Source), Series 2021, of the Village of Gilberts, Kane County, Illinois (the “*Bonds*”), and the levy of a direct annual tax sufficient to pay principal and interest on the Bonds; and

**WHEREAS**, the Village has deposited a sufficient amount of the Pledged Revenues in the Bond Fund for the purpose of paying the debt service due on the Bonds during the next succeeding year; and

**WHEREAS**, it is necessary and in the best interests of the Village that the taxes heretofore levied for the year 2023 to pay debt service on the Bonds be abated:

**NOW, THEREFORE, BE IT AND IT IS HEREBY ORDAINED** by the Village Board of the Village of Gilberts, Kane County, Illinois, as follows:

*Section 1. Abatement of Tax.* The taxes heretofore levied for the year 2023 in the Ordinance for the Bonds, are hereby abated in their entirety so that the taxes to be extended to pay principal and interest therefore shall be Zero Dollars (\$0.00).

*Section 2. Filing of Ordinance.* Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with the County Clerk of Kane County, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the year 2023 in accordance with the provisions hereof.

*Section 3. Effective Date.* This ordinance shall be in full force and effect upon its adoption.

PASSED this 5<sup>th</sup> Day of December, 2023 by roll call vote as follows:

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
Trustee Robert Vanni	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

ADOPTED THIS \_\_\_\_\_ DAY OF December, 2023

\_\_\_\_\_  
Village President

Attest:

\_\_\_\_\_  
Village Clerk

[Seal]

State of Illinois) ) SS  
County of Kane )

**Certification of Minutes**

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Gilberts, Kane County, Illinois, and as such official am the keeper of the records and files of the Village.

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Village Board held on the \_\_\_\_ day of \_\_\_\_\_, 2023, insofar as the same relates to the adoption of Ordinance No. \_\_\_\_\_ entitled:

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2023 TO PAY DEBT SERVICE ON CERTAIN BONDS OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS**

A true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Board on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that an agenda for said meeting was posted at the location where said meeting was held and at the principal office of the Board at least 48 hours in advance of the holding of said meeting, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and of the Village Code of the Village of Gilberts, as amended, and that the Village Board has complied with all of the provisions of said Acts and said Code and with all of the procedural rules of the Board.

In Witness Whereof, I hereunto affix my official signature and seal of said Village, this \_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Village Clerk

[Seal]

State of Illinois) ) SS  
County of Kane )

**Filing Certificate**

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such official I do further certify that on the \_\_\_\_ day of \_\_\_\_\_, 2023, there was filed in my office a duly certified copy of Ordinance No. \_\_\_\_\_ entitled:

**AN ORDINANCE ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2023 TO PAY DEBT SERVICE ON CERTAIN BONDS OF THE VILLAGE OF GILBERTS, KANE COUNTY, ILLINOIS.**

duly adopted by the Village Board of the Village of Gilberts, Kane County, Illinois, on the \_\_\_\_ day of \_\_\_\_\_, 2023, and that the same has been deposited in the official files and records of my office.

In Witness Whereof, I hereunto affix my official signature and the seal of said County, this \_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
County Clerk of the County of Kane, Illinois

[Seal]



## Village of Gilberts

Village Hall  
87 Galligan Road, Gilberts, Illinois 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
www.villageofgilberts.com

**To:** Village President and Board of Trustees

**From:** Brian Bourdeau, Village Administrator  
Taunya Fischer, Finance Director  
Riley Lynch, Management Analyst

**Date:** December 5, 2023 Village Board Meeting

**Re:** Item 6.I: A Resolution Approving a Renewal Proposal by Arthur J. Gallagher & Co. for General Liability, Property, Risk Management and Workers Compensation Insurance Coverage for the Policy Period December 31, 2023 – December 31, 2024 (Res 41-2023)

---

The Village has received our annual risk management proposal from Arthur J. Gallagher & Co. for calendar year 2024 insurance. Arthur J. Gallagher & Co. solicits insurance carrier quotes on behalf of the Village and presents them for Village review. For calendar year 2024, Gallagher surveyed the market and found which carriers offered the lowest rates. Gallagher found that the coverages offered by the current carriers remain the most competitive for the Village and therefore, Gallagher has recommended accepting renewal quotes from our current carriers.

Line of coverage	Current 2023		2024 Renewal		
Property, Liability, etc.	Trident	\$ 50,637	Trident	\$ 62,395	23.22%
Auto	Trident	\$ 14,624	Trident	\$ 17,811	21.79%
Umbrella	Trident	\$ 10,927	Trident	\$ 11,766	7.68%
Boiler and Machinery	Hartford	\$ 3,864	Hartford	\$ 4,356	12.73%
Crime	Hanover	\$ 1,011	Allmerica	\$ 1,011	0.00%
Cyber Liability	BCS	\$ 4,072	Lloyd's London	\$ 4,983	22.38%
Workmen's Comp	IPRF	\$ 52,383	IPRF	\$ 50,851	-2.92%
<b>TOTAL</b>		<b>\$ 137,518</b>		<b>\$ 153,174</b>	<b>11.38%</b>

The increase in general property/liability and umbrella coverage are due to general insurance industry increases and inflationary factors, including construction costs. The Village's auto coverage increased because we have acquired several new model year vehicles, replacing older aging vehicles. Cyber liability coverage has increased due to the market conditions and the continued risk and number of claims filed nationwide. Fortunately, the Village has not had cause to submit any claims under the cyber liability coverage and are working with Gallagher and our technology consultants to ensure we have robust measures in place to prevent any intrusions.

In addition to the total renewal premium, the Village once again may elect to take the optional Terrorism Risk Insurance Act (TRIA) Coverage which would cover losses arising out of "acts of terrorism." A TRIA premium is already included as part of the Workers Compensation coverage. Lines of coverage to which TRIA coverage may be added are as follows:

<b>Terrorism Coverage</b>	<b>Cost</b>
Property, Liability, Auto, Umbrella	\$ 1,601.00
Cyber Liability	\$ 47.20
<b>Additional Cost</b>	<b>\$ 1,648.20</b>

The Village has historically elected TRIA coverage. TRIA coverage for the 2024 policy period would be \$1,649 and bring the total program cost to \$154,823. TRIA coverage has once again been included in the proposed renewal Resolution for 2023.

The Village has been awarded a \$6,711 Safety Grant for 2024. The grant is awarded for low workmen’s comp claims. The Village also received this grant in 2023 for the amount of \$6,256. The grant is available to use for various safety-related expenses.

Village staff is recommending the Village Board accept the proposal of insurance, including TRIA coverage, as presented by Arthur J. Gallagher & Co. with the carriers indicated therein.

Attachments:

1. Calendar Year 2024 Proposal of Insurance from Arthur J. Gallagher & Co.

**RESOLUTION 41-2023**

**VILLAGE OF GILBERTS**

**A RESOLUTION APPROVING A RENEWAL PROPOSAL BY ARTHUR J. GALLAGHER & CO. FOR GENERAL LIABILITY, PROPERTY, RISK MANAGEMENT AND WORKERS COMPENSATION INSURANCE COVERAGE FOR THE POLICY PERIOD DECEMBER 31, 2023 – DECEMBER 31, 2024**

**WHEREAS**, the Village of Gilberts (“Village”) requires general liability, property, risk management and workers compensation insurance coverage; and

**WHEREAS**, the Village has determined that it is necessary and desirable to approve a proposal by Arthur J. Gallagher & Co. for the provision of an insurance package for the Village; and

**WHEREAS**, Arthur J. Gallagher has provided the Village with a proposal of insurance for the policy period December 31, 2023 – December 31, 2024, a copy of which is attached to this Resolution as **Exhibit A (“Proposal”)**.

**THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, ILLINOIS**, as follows:

**Section 1.**     **Recitals.** The recitals set forth above are hereby incorporated into and made a part of this Resolution as though set forth in this Section 1.

**Section 2.**     **Approval; Authorization.** The Village Board of Trustees hereby approves the Agreement and authorizes the Village Administrator to execute the Proposal and such other documents as are necessary.

**Section 3.**     **Effective Date.** This Resolution shall be in full force and effect after its approval in the manner provided by law.



**PASSED BY VOTE OF THE BOARD OF TRUSTEES** of the Village of Gilberts, Kane County, Illinois, this 5<sup>th</sup> day of December, 2023.

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED THIS 5TH DAY OF DECEMBER, 2023.

\_\_\_\_\_  
Guy Zambetti, Village President

(SEAL)

ATTEST: \_\_\_\_\_  
Village Clerk, Lynda Lange

**Exhibit A**

**Arthur J. Gallagher Insurance Proposal  
December 31, 2023 – December 31, 2024**



# Proposal of Insurance

## Village of Gilberts

87 Galligan Road  
Gilberts, IL 60136

Arthur J. Gallagher Risk Management Services LLC  
Rich Stokluska | Area Senior Executive Vice President  
Rich\_Stokluska@ajg.com | (630) 773-3800

**Presented:** November 28, 2023

AJG License Nos. IL 100292093 / CA 0D69293



[ajg.com](http://ajg.com)

©2022 Arthur J. Gallagher & Co. All rights reserved.



# Gallagher

Insurance | Risk Management | Consulting

## Table of Contents

<b>Executive Summary</b> .....	<b>3</b>
<b>Your Gallagher Team</b> .....	<b>4</b>
Service Commitment .....	4
<b>Program Structure</b> .....	<b>5</b>
<b>Named Insured</b> .....	<b>6</b>
<b>Market Review</b> .....	<b>7</b>
Exposure & Premium Comparison .....	9
Location Schedule.....	10
<b>Full Program Details</b> .....	<b>12</b>
Property - Arch Insurance Company .....	12
Inland Marine - Arch Insurance Company .....	18
General Liability - Argonaut Great Central Insurance Company, (More) .....	19
Automobile - Argonaut Great Central Insurance Company .....	22
Excess Liability - Argonaut Great Central Insurance Company.....	26
Equipment Breakdown - The Hartford Steam Boiler Inspection and Insurance Company.....	28
Cyber Liability - Underwriters at Lloyd's, London.....	30
Workers Compensation - Illinois Public Risk Fund .....	33
<b>Premium Summary</b> .....	<b>35</b>
<b>Premium Financing</b> .....	<b>38</b>
Payment Plans .....	39
<b>Coinsurance Illustration</b> .....	<b>40</b>
<b>Proposal Disclosures</b> .....	<b>41</b>
Proposal Disclosures.....	42
<b>Client Signature Requirements</b> .....	<b>45</b>
Coverages for Consideration.....	46
Client Authorization to Bind Coverage.....	47
<b>Appendix</b> .....	<b>49</b>
Bindable Quotations & Compensation Disclosure Schedule .....	50
Binding Requirements .....	52
Claims Reporting By Policy .....	53
Gallagher STEP Flyer.....	54
Cyber Liability eRiskHub Features .....	56
Business Continuity Flyer.....	57
Gallagher Insight Flyer .....	59
Gallagher Verify Flyer.....	60
Appendix A: Grant Certificate .....	63
Appendix B: Trident Claims-Made Forms.....	63

## Executive Summary

**Arthur J. Gallagher Risk Management Services, Inc.** appreciates the opportunity to present this proposal for your consideration.

Gallagher is excited to present this year's terms for the Village of Gilbert's Property, Casualty, and Workers Compensation renewal. Given the current state of the marketplace, our team is pleased with the terms and pricing negotiated.

The insurance marketplace in general continues to sustain record breaking losses. In our quarterly market update you will see areas of impact and rate increases. The marketplace for municipalities in Illinois continues to evolve. This is due to the following concerns:

1. Catastrophic Property losses nationwide.
2. The current law enforcement landscape.
3. Cost of material to rebuild.
4. Interest rates effecting reinsurance investment.
5. Employment practices claims (discrimination, sexual harassment, wrongful termination) continue to rise.
6. Public entities remaining a strong target for hackers.

The Public Entity insurance marketplace remains in a hard market, but has finally seen rates stabilize across multiple lines of coverage. As always, we will continue to keep you aware of current and/or changing marketplace trends throughout the year.

The Village has had increases in exposure on Property (+15.19%), Gross Revenue (+18.09%) and Payroll (+4.38%). Also, inflation is still having an impact on the insurance industry as reinsurance costs continue to rise. In spite of these exposure rating factor increases and market pressure, the year over year change in premium for the Village of Gilberts was +11.38%. The carrier has provided renewal terms with the same limits and deductibles as expiring, so there are no structural changes to your program.

In the following pages, we will demonstrate what makes our company the best fit for your insurance placement and risk management needs. Thank you again for allowing us to be your partner in this placement.

*Rich Stokluska*

**Rich Stokluska**

**Area Senior Executive Vice President**

Tuesday, November 28, 2023

## Your Gallagher Team

Your Gallagher team is a true partner. We have the expertise to understand your business and we're here to service and stay alongside you, every step of the way.

<i>Service Team</i>	<i>Email</i>	<i>Phone</i>
<b>Rich Stokluska, ARM</b> Area Senior Executive Vice President	Rich_Stokluska@ajg.com	(630) 285-4012 (p)
<b>Ryan Consitt</b> Associate Client Service Manager	Ryan_Consitt@ajg.com	(630) 217-2817 (p)
<b>Brea Talken</b> Client Service Associate	Brea_Talken@ajg.com	(630) 694-4273 (p)

### Service Commitment

#### Account Service

At Gallagher, our goal is to provide you with an exceptional insurance and risk management program delivered by a world class service organization. Gallagher is committed to partnering with our clients to ensure we consistently deliver the highest quality service possible.

#### Renewals

We use a standard Renewal Timeline and start early to make sure your needs are met and we are able to offer you the most comprehensive and competitively priced insurance program. At each renewal, we will meet with you to establish a renewal game plan, determine how many markets should be approached, discuss pricing in the insurance marketplace, and identify what specific needs must be addressed. We will then approach markets that we feel will offer the best alternatives. These alternatives will be presented at renewal as an option, even if we feel the incumbent program is strongest. We will demonstrate how we have created competition within the marketplace to ensure that you receive the best renewal terms.

We make ourselves accountable by working with you to develop a written service schedule that meets your needs. You can track our service by referring to our written service commitment. Service becomes especially important as your type of organization continues to change and prosper.

As a top national broker, we have access to over 150 insurance companies and wholesalers. This maximizes your insurance options in any given policy year situation. In addition, our integrity and influence in the marketplace have resulted in excellent relationships with our markets. These factors are especially important to consider as the insurance needs of your organization become more complex and require more sophisticated solutions.

#### Automobile Identification Cards

ID cards will be issued upon binding of coverage.

#### Phone Calls

Phone calls will be returned within one working day of receipt.

#### Certificates of Insurance

Certificates of Insurance will be issued within one working day of request.

#### Claims

Claims will be reported to the company within two working days of receipt, and acknowledgment of receipt will be sent to you. We will follow up with the carrier within ten working days after receipt of a claim. Monthly claim reports will be provided if requested.

#### Loss Control

We will coordinate all loss control activities between you and the carrier. We recommend that service be provided on a quarterly basis.

## Program Structure

## Named Insured

<i>Named Insured</i>	<i>Line of Coverage</i>
Village of Gilberts	All lines of coverage included in this proposal

**Note:** Any entity not named in this proposal may not be an insured entity. This may include affiliates, subsidiaries, LLCs, partnerships, and joint ventures.



## Market Review

We approached the following carriers in an effort to provide the most comprehensive and cost effective insurance program.

<i>Line Of Coverage</i>	<i>Insurance Company ** (AM Best Rate/Financial Strength)</i>	<i>Market Response *</i>	<i>Admitted ***</i>
Package: Property, Inland Marine, General Liability, LEL, EBL, EPLI, Public Officials Liability, Automobile, Excess Liability	Arch Insurance Company (A+ XV) Argonaut Great Central Insurance Company, Argonaut Insurance Company, Argonaut-Midwest Insurance Company (A- XII) / Trident	Recommended Quote	Admitted
Equipment Breakdown	The Hartford Steam Boiler Inspection and Insurance Company (A++ X)	Recommended Quote	Admitted
Cyber Liability	Underwriters at Lloyd's London (A XV)	Recommended Quote	Non-Admitted
	Beazley	Not Competitive	
	eRisk	Declined – Does not meet Underwriter guidelines	
	Coalition	Declined – Does not meet Underwriter guidelines	Admitted
	Coalition	Not Competitive	Non-Admitted
	Cowbell	Not Competitive	
	CFC	Not Competitive	
	Axis	Declined – Does not meet Underwriter guidelines	
	Corvus	Declined – Does not meet Underwriter guidelines	
	Tokio Marine HCC	Declined – Does not meet Underwriter guidelines	
	Atbay	Declined – Does not meet Underwriter guidelines	Admitted
Atbay	Declined – Does not meet Underwriter guidelines	Non-Admitted	
Crime	Allmerica Financial Benefit Insurance Co	N/A	Admitted
Workers Compensation	Illinois Public Risk Fund (Not Rated <sup>1</sup> )	Recommended Quote	

\*If shown as an indication, the actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

\*\*Gallagher companies use AM Best rated insurers and the rating listed above was verified on the date the proposal document was created.

Best's Credit Ratings™ reproduced herein appear under license from AM Best and do not constitute, either expressly or impliedly, an endorsement of Gallagher's service or its recommendations. AM Best is not responsible for transcription errors made in presenting Best's Credit Ratings™. Best's Credit Ratings™ are proprietary and may not be reproduced or distributed without the express written permission of AM Best.

A Best's Financial Strength Rating is an independent opinion of an insurer's financial strength and ability to meet its ongoing insurance policy and contract obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. Best's Credit Ratings™ are under continuous review and subject to change and/or affirmation. For the latest Best's Credit Ratings™ and Guide to Best's Credit Ratings, visit the AM Best website at <http://www.ambest.com/ratings>.

\*\*\*If coverage placed with a non-admitted carrier, it is doing business in the state as a surplus lines or non-admitted carrier, and is neither subject to the same regulations as an admitted carrier nor do they participate in any state insurance guarantee fund.

Gallagher companies make no representations and warranties concerning the solvency of any carrier, nor does it make any representation or warranty concerning the rating of the carrier which may change.

(1) The Illinois public Risk Fund is a Self-Funded program established in 1985 solely for the purpose of providing Workers' Compensation coverage public entities in Illinois. Reinsurance is provided by Safety National Casualty Corporation, which is rated A+ XII by A.M Best

## Exposure & Premium Comparison

### Exposure Comparison

Exposure	2022-2023	2023-2024	Change %
Property Values	\$25,187,986	\$29,010,991	15.18%
Inland Marine	\$566,467	\$566,467	0.00%
Vehicle Count	31	32	3.23%
Vehicle Value	\$1,401,151	\$1,455,569	3.88%
Gross Revenues	\$13,486,000	\$15,925,084	18.09%
Exposure	01/01/23 - 01/01/24	01/01/24 - 01/01/25	Change %
Payroll	\$1,941,000	\$2,026,000	4.38%

### Premium Comparison

Line of Coverage	Trident 2022 - 2023	Trident 2023 - 2024	Change %
Package	\$50,637	\$62,395	23.22%
Auto	\$14,624	\$17,811	21.79%
Umbrella \$7MM	\$10,927	\$11,766	7.68%
<b>PACKAGE TOTAL</b>	<b>\$76,188</b>	<b>\$91,972</b>	<b>20.72%</b>
Boiler & Machinery	\$3,864	\$4,356	12.73%
Crime	\$1,011	\$1,011	0.00%
Cyber Liability	\$4,072	\$4,983.40	22.38%
Line of Coverage	IPRF 01/01/23 - 01/01/24	IPRF 01/01/24 - 01/01/25	Change %
WC	\$52,383	\$50,851	-2.92%
<b>TOTAL PREMIUM</b>	<b>\$137,518</b>	<b>\$153,173.40</b>	<b>11.38%</b>

## Location Schedule

<i>LINE OF COVERAGE</i>	<i>LOC # / BLDG #</i>	<i>LOCATION ADDRESS</i>
Property	1/1	10 Silver Trail Parkway Gilberts, IL, 60136
Property	2/1	1235 Galligan Road Gilberts, IL, 60136
Property	3/1	196 Valencia Drive Gilberts, IL, 60136
Property	3/2	196 Valencia Drive Gilberts, IL, 60136
Property	4/1	201 Raymond Drive Gilberts, IL, 60136
Property	4/2	201 Raymond Drive Gilberts, IL, 60136
Property	5/1	281 Raymond Drive Gilberts, IL, 60136
Property	5/2	281 Raymond Drive Gilberts, IL, 60136
Property	5/3	281 Raymond Drive Gilberts, IL, 60136
Property	5/4	281 Raymond Drive Gilberts, IL, 60136
Property	6/1	320 Raymond Drive Gilberts, IL, 60136
Property	6/2	320 Raymond Drive Gilberts, IL, 60136
Property	6/3	320 Raymond Drive Gilberts, IL, 60136
Property	6/4	320 Raymond Drive Gilberts, IL, 60136
Property	6/5	320 Raymond Drive Gilberts, IL, 60136
Property	6/6	320 Raymond Drive Gilberts, IL, 60136
Property	7/1	598 Sleeping Bear Gilberts, IL, 60136
Property	8/1	73 Industrial Drive Gilberts, IL, 60136
Property	8/2	73 Industrial Drive Gilberts, IL, 60136
Property	9/1	84 Tower Hill Gilberts, IL, 60136
Property	10/1	86 Railroad St - Bld 6 Gilberts, IL, 60136

<i>LINE OF COVERAGE</i>	<i>LOC # / BLDG #</i>	<i>LOCATION ADDRESS</i>
Property	11/1	87 Galligan Road Gilberts, IL, 60136
Property	12/1	95 Meadows Drive Gilberts, IL, 60136
Property	13/1	16 Higgins Road Gilberts, IL, 60136
Property	13/2	16 Higgins Road Gilberts, IL, 60136
Property	14/1	Indian Trails Gilberts, IL, 60136
Property	15/1	Old Town Gilberts, IL, 60136
Property	16/1	Timber Trails Gilberts, IL, 60136
Property	17/1	562 Tyrelle Road Gilberts, IL, 60136
Property	18/1	355 Tyrelle Road Gilberts, IL, 60136
Property	18/2	355 Tyrelle Road Gilberts, IL, 60136
Property	19/1	280 Town Center Blvd Gilberts, IL, 60136
Property	20/1	301 Columbia Lane Gilberts, IL, 60136
Property	20/2	301 Columbia Lane Gilberts, IL, 60136
Property	20/3	301 Columbia Lane Gilberts, IL, 60136
Property	21/1	Town Center Unit 18 Gilberts, IL, 60136

## Full Program Details

### Property

Carrier Information	Renewal Quote
Policy Term	12/31/2023 - 12/31/2024
Carrier	Arch Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Admitted
Payment Plan	Annual Payment due in full within 30 days of binding
Payment Method	Agency Bill
<b>Premium &amp; Exposures</b>	
Premium	\$33,293.00
Exposure / TIV	\$29,010,991 - Total Insured Values
TRIA	\$999.00
Minimum Type	None
Estimated Cost	\$34,292.00
<b>Standard Coverages</b>	
Blanket Building	\$17,633,551
Blanket Business Personal Property	\$11,377,440
Wind/Hail	Included
Flood*	\$5,000,000
Earthquake	\$5,000,000
Water Damage (Other than Flood)	Included
Business Income and Extra Expense	\$500,000
<b>Additional Coverages</b>	
Dependent Property	\$100,000
Interruption Of Computer Operations	\$10,000
Lease Cancellation Moving Expenses	\$5,000
Newly Acquired or Constructed Property - Business Income	\$1,000,000
Off Premises Utility Failure-Business Income	\$100,000
Ingress or Egress	\$25,000
Pollutant Clean Up and Removal	\$25,000
Coverage Modifications:	
Ordinance and Law	
- Coverage A - Undamaged Portion of Building	Included
- Coverage B - Demolition	\$1,000,000
- Coverage C - Increased Cost of Construction	\$1,000,000
Accidental Classroom Chemical Spills	\$50,000
Accounts Receivable Records	\$100,000
Accumulation of Surface Water	\$25,000
Animals	
- Occurrence Limit	\$10,000
- Aggregate Limit	\$50,000
Appurtenant Structures	\$100,000
Audio Visual and Communication Equipment	\$100,000

<i>Carrier Information</i>	<i>Renewal Quote</i>
Back up of Sewers or Drains	\$1,000,000
Changes in Temperature or Humidity	\$50,000
Commandeered Property	\$10,000
Computer Equipment	\$250,000
Portable Computer Equipment	
- Per Item Limit	\$1,500
- Per Policy Limit	\$15,000
Course of Construction	
- Per Building	\$25,000
- Per Policy Year	\$100,000
Debris Removal - Your Premises	\$250,000
Debris Removal - Wind Blown Debris	\$10,000
Electronic Data	\$100,000
Fine Arts	\$100,000
Fire Department Service Charge	\$10,000
Fungus, Wet Rot, Dry Rot and Bacteria (limited coverage)	\$15,000
Glass Display or Trophy Cases	\$5,000
Inventory And Appraisal	\$25,000
Key Card Coverage	\$25,000
Lock Replacement	\$10,000
Money And Securities	
- On Your Premises	\$20,000
- Away From Your Premises	\$10,000
Newly Acquired or Constructed Property	
- Buildings	\$1,000,000
- Your Business Personal Property	\$1,000,000
Non-owned Detached Trailers	\$20,000
Off Premises Utility Failure - Damage to Covered Property	\$100,000
Outdoor Property	\$100,000
Outdoor Signs	\$5,000
Personal Effects and Property of Others	\$50,000
Pollutant Clean Up and Removal	\$25,000
Property In Transit	\$50,000
Property Off-premises	\$50,000
Recharge Of Fire Protection Equipment	\$10,000
Retaining Walls	\$5,000
Reward Payments	\$15,000
Salesperson's Samples	\$10,000
SCADA Upgrade	\$100,000
Penstock	\$100,000
Sod, Trees, Shrubs and Plants	
- Any One Tree, Shrub or Plant	\$1,000
- Occurrence Limit	\$10,000
Spoilage	\$25,000
Theft of Jewelry, Furs, Stamps and Other Specified Items	

<i>Carrier Information</i>	<i>Renewal Quote</i>
- Per Item	\$2,500
- Maximum Occurrence Limit	\$10,000
Undamaged Leasehold Improvements	\$50,000
Underground Fiber Optic Cable	
- Any One Occurrence	\$10,000
- Each 12-month Period	\$50,000
Underground Property, Paved Surfaces or Athletic Fields	\$250,000
Valuable Papers and Records (Other Than Electronic Data)	\$100,000
<b>Deductibles/SIR</b>	
Deductible - Deductible	\$1,000
Deductible - Wind/Hail	\$1,000
Deductible - Flood*	\$50,000
Deductible - Earthquake	\$50,000
Deductible - Water Damage (Other than Flood)	\$1,000 AOP
Deductible - Business Income and Extra Expense	72 Hours
Deductible - Dependent Property	72 Hours
Deductible - Interruption Of Computer Operations	72 Hours
Deductible - Newly Acquired or Constructed Property - Business Income	72 Hours
Deductible - Off Premises Utility Failure-Business Income	24 Hours
Deductible - Ingress or Egress	72 Hours
Deductible - Pollutant Clean Up and Removal	72 Hours
Deductible - Coverage Modifications:	
Deductible - Ordinance and Law	
Deductible - - Coverage A - Undamaged Portion of Building	Included
Deductible - - Coverage B - Demolition	Included
Deductible - - Coverage C - Increased Cost of Construction	Included
Deductible - Accidental Classroom Chemical Spills	\$1,000
Deductible - Accounts Receivable Records	\$1,000
Deductible - Accumulation of Surface Water	\$1,000
Deductible - Animals	
Deductible - - Occurrence Limit	\$1,000
Deductible - - Aggregate Limit	\$1,000
Deductible - Appurtenant Structures	\$1,000
Deductible - Audio Visual and Communication Equipment	\$250
Deductible - Back up of Sewers or Drains	\$25,000
Deductible - Changes in Temperature or Humidity	\$1,000
Deductible - Commandeered Property	\$250
Deductible - Computer Equipment	\$1,000
Deductible - Portable Computer Equipment	
Deductible - - Per Policy Limit	\$1,000
Deductible - Course of Construction	
Deductible - - Per Building	\$1,000
Deductible - Debris Removal - Your Premises	\$1,000
Deductible - Debris Removal - Wind Blown Debris	\$1,000



<i>Carrier Information</i>	<i>Renewal Quote</i>
Deductible - Electronic Data	\$1,000
Deductible - Fine Arts	\$1,000
Deductible - Fungus, Wet Rot, Dry Rot and Bacteria (limited coverage)	\$1,000
Deductible - Glass Display or Trophy Cases	\$500
Deductible - Inventory And Appraisal	\$1,000
Deductible - Key Card Coverage	\$1,000
Deductible - Money And Securities	
Deductible - - On Your Premises	\$1,000
Deductible - - Away From Your Premises	\$1,000
Deductible - Newly Acquired or Constructed Property	
Deductible - - Buildings	\$1,000
Deductible - - Your Business Personal Property	\$1,000
Deductible - Non-owned Detached Trailers	\$1,000
Deductible - Off Premises Utility Failure - Damage to Covered Property	\$1,000
Deductible - Outdoor Property	\$1,000
Deductible - Outdoor Signs	\$1,000
Deductible - Personal Effects and Property of Others	\$1,000
Deductible - Pollutant Clean Up and Removal	\$1,000
Deductible - Property In Transit	\$1,000
Deductible - Property Off-premises	\$1,000
Deductible - Retaining Walls	\$1,000
Deductible - Salesperson's Samples	\$1,000
Deductible - SCADA Upgrade	\$1,000
Deductible - Penstock	\$1,000
Deductible - Sod, Trees, Shrubs and Plants	
Deductible - - Occurrence Limit	\$1,000
Deductible - Spoilage	\$1,000
Deductible - Theft of Jewelry, Furs, Stamps and Other Specified Items	
Deductible - - Maximum Occurrence Limit	\$1,000
Deductible - Undamaged Leasehold Improvements	\$1,000
Deductible - Underground Fiber Optic Cable	
Deductible - - Any One Occurrence	\$1,000
Deductible - Underground Property, Paved Surfaces or Athletic Fields	\$1,000
Deductible - Valuable Papers and Records (Other Than Electronic Data)	\$1,000
<b>Valuations</b>	
Replacement Cost	Applies
<b>Coinsurance</b>	
Coinsurance	100%

Exclusions (including but not limited to)
Earth Movement Exclusion
Flood Exclusion
Government Action Exclusion
War Exclusion
Nuclear Hazard, Power Failure

**Perils Covered:**

Type	Description
Special Form Perils	Applies

**Other Significant Terms and Conditions/Restrictions:**

Description
Margin Clause: 110%
*If a Flood limit is shown above, please note that we will not pay for any loss or damage arising out of a flood that occurs at any location located wholly or partially in FEMA identified Zones A or V, regardless of how the Zone may be named.

### STATEMENT OF VALUES

LOC # / BLDG #	LOCATION ADDRESS/ BUILDING DESCRIPTION	VALUES		TOTAL	VALUATION
		BUILDING	CONTENTS		
1/1	10 Silver Trail Parkway, Gilberts, IL, 60136/ School Lift Station	\$321,896	\$0	\$321,896	Replacement Cost
2/1	1235 Galligan Road, Gilberts, IL, 60136/ Elevated Tank	\$1,755,795	\$0	\$1,755,795	Replacement Cost
3/1	196 Valencia Drive, Gilberts, IL, 60136/ Valencia Lift Station	\$321,896	\$0	\$321,896	Replacement Cost
3/2	196 Valencia Drive, Gilberts, IL, 60136/ Generator	\$108,860	\$0	\$108,860	Replacement Cost
4/1	201 Raymond Drive, Gilberts, IL, 60136/ Barancik Lift Station	\$867,362	\$0	\$867,362	Replacement Cost
4/2	201 Raymond Drive, Gilberts, IL, 60136/ Generator	\$108,860	\$0	\$108,860	Replacement Cost
5/1	281 Raymond Drive, Gilberts, IL, 60136/ Phosphorous Removal Building	\$344,935	\$214,240	\$559,175	Replacement Cost
5/2	281 Raymond Drive, Gilberts, IL, 60136/ Sewer Plant	\$1,170,529	\$6,527,335	\$7,697,864	Replacement Cost
5/3	281 Raymond Drive, Gilberts, IL, 60136/ Kohler Generator	\$150,764	\$0	\$150,764	Replacement Cost
5/4	281 Raymond Drive, Gilberts, IL, 60136/ SCADA	\$0	\$75,520	\$75,520	Replacement Cost
6/1	320 Raymond Drive, Gilberts, IL, 60136/ Water Plant	\$585,265	\$2,926,047	\$3,511,312	Replacement Cost
6/2	320 Raymond Drive, Gilberts, IL, 60136/ Water Tower	\$1,755,795	\$0	\$1,755,795	Replacement Cost
6/3	320 Raymond Drive, Gilberts, IL, 60136/ Kohler Generator	\$108,860	\$0	\$108,860	Replacement Cost
6/4	320 Raymond Drive, Gilberts, IL, 60136/	\$0	\$18,574	\$18,574	Replacement

	Cannon Copier				Cost
6/5	320 Raymond Drive, Gilberts, IL, 60136/ Well #3	\$895,455	\$0	\$895,455	Replacement Cost
6/6	320 Raymond Drive, Gilberts, IL, 60136/ Water Treatment-Additional Equipment for Barium Removal	\$0	\$749,840	\$749,840	Replacement Cost
7/1	598 Sleeping Bear, Gilberts, IL, 60136/ Water Tower	\$1,181,065	\$23,633	\$1,204,698	Replacement Cost
8/1	73 Industrial Drive, Gilberts, IL, 60136/ Public Works Building (New)	\$3,350,000	\$500,000	\$3,850,000	Replacement Cost
8/2	73 Industrial Drive, Gilberts, IL, 60136/ Salt Bin	\$195,478	\$67,524	\$263,002	Replacement Cost
9/1	84 Tower Hill, Gilberts, IL, 60136/ Public Works Building (Old)	\$402,000	\$60,000	\$462,000	Replacement Cost
10/1	86 Railroad St - Bld 6, Gilberts, IL, 60136/ Police Department	\$669,781	\$84,405	\$754,186	Replacement Cost
11/1	87 Galligan Road, Gilberts, IL, 60136/ Village Hall	\$1,025,827	\$112,540	\$1,138,367	Replacement Cost
12/1	95 Meadows Drive, Gilberts, IL, 60136/ Timber Trails #9 Lift Station	\$321,896	\$0	\$321,896	Replacement Cost
13/1	16 Higgins Road, Gilberts, IL, 60136/ Joseph Waitcus Park Pavilion	\$29,259	\$0	\$29,259	Replacement Cost
13/2	16 Higgins Road, Gilberts, IL, 60136/ Waitcus Park Sign	\$0	\$8,891	\$8,891	Replacement Cost
14/1	Indian Trails, Gilberts, IL, 60136/ Street Lights	\$46,821	\$0	\$46,821	Replacement Cost
15/1	Old Town, Gilberts, IL, 60136/ Street Lights	\$58,526	\$0	\$58,526	Replacement Cost
16/1	Timber Trails, Gilberts, IL, 60136/ Street Lights	\$289,121	\$0	\$289,121	Replacement Cost
17/1	562 Tyrelle Road, Gilberts, IL, 60136/ Well #4	\$895,455	\$0	\$895,455	Replacement Cost
18/1	355 tyrelle Road, Gilberts, IL, 60136/ Memorial Park Pavillion	\$31,691	\$0	\$31,691	Replacement Cost
18/2	355 tyrelle Road, Gilberts, IL, 60136/ Memorial Park Sign	\$0	\$8,891	\$8,891	Replacement Cost
19/1	280 Town Center blvd, Gilberts, IL, 60136/ Gilberts Town Square Gazebo	\$42,020	\$0	\$42,020	Replacement Cost
20/1	301 Columbia Lane, Gilberts, IL, 60136/ Splash Pad	\$369,564	\$0	\$369,564	Replacement Cost
20/2	301 Columbia Lane, Gilberts, IL, 60136/ Town Center Park Pavilion	\$49,779	\$0	\$49,779	Replacement Cost
20/3	301 Columbia Lane, Gilberts, IL, 60136/ Concession Stand	\$154,360	\$0	\$154,360	Replacement Cost
21/1	Town Center Unit 18, Gilberts, IL, 60136/ Street Lights	\$24,636	\$0	\$24,636	Replacement Cost

\_\_\_\_\_  
Clients Signature

## Inland Marine

<i>Carrier Information</i>	<i>Renewal Quote</i>
<b>Policy Term</b>	12/31/2023 - 12/31/2024
Carrier	Arch Insurance Company
A.M. Best Rating	A+ XV
Admitted/Non-Admitted	Admitted
Payment Plan	Annual Payment due in full within 30 days of binding
Payment Method	Agency Bill
<b>Premium &amp; Exposures</b>	
Premium	\$888.00
Exposure / TIV	\$566,467
TRIA	\$27.00
Minimum Type	None
Estimated Cost	\$915.00
<b>Standard Coverages</b>	
Contractors Equipment:	
- Scheduled Equipment	\$502,880
Scheduled Property:	
- All Other (NOC)	\$63,587
<b>Deductibles/SIR</b>	
Deductible - Contractors Equipment: Scheduled Equipment	\$1,000
Deductible - Scheduled Property: All Other (NOC)	\$1,000
Deductible - Equipment Schedule (Scheduled)	\$500 - Item# 1-18 Each
Deductible - Equipment Schedule (Scheduled)	\$1,000 - Item# 19-49 Each
<b>Valuations</b>	
Actual Cash Value (ACV)	Contractors Equipment, Miscellaneous Property
<b>Coinsurance</b>	
Coinsurance	Contractors Equipment, Miscellaneous Property - Coinsurance: N/A

<b>Exclusions (including but not limited to)</b>
Inland Marine - Cranes & Rigging Equipment
Inland Marine, Equipment Floater - Mechanical or Equipment Breakdown
Equipment Floater - Pollution
Equipment Floater, EDP, Transit - War and Nuclear Hazard
Equipment Floater, EDP, Transit - Wear and Tear, Gradual Deterioration, or Obsolescence
Equipment Floater - Mold / Fungus
EDP - Utility Service Interruption
EDP - Expected or Intended Loss
EDP - Programming Errors
Transit - Government Authority Exclusion

<i>Description</i>	<i>Amount</i>
Radios / Mobile Equipment	\$25,000.00
Post Hole Digger/Bits - Skostr	\$3,000.00
Honda Trash Pump / Hose 3" (2)	\$4,500.00

Description	Amount
Honda Trash Pump / Hose 4"	\$2,100.00
Bonnell Snow Plow - 10'	\$8,500.00
Bonnell Salt Spreader	\$4,000.00
Bucket Lift on G4	\$40,000.00
Liscosprayer - 300 Gal	\$4,200.00
Plow - 8"	\$3,623.00
Gill	\$1,600.00
Western Plow 8" Extra	\$3,800.00
Coleman Powermate	\$1,045.00
Monroe Salt Spreader	\$3,000.00
Western Plow - 8"	\$3,800.00
Western Plow - 8"	\$3,800.00
North Star Fertilizer Spreader	\$600.00
Western Plow - 9"	\$4,500.00
Henderson Spreader	\$4,000.00
1999 New Holland Skid Loader	\$3,800.00
2010 Dixie Dixie Chopper	\$8,900.00
Landa, Inc Pressure Washer/Trailer	\$3,000.00
2012 Case Combination Backhoe	\$96,605.00
New Holland TN70 Tractor W/Mower	\$60,400.00
2007 Bonnell Salt Spreader	\$4,000.00
2011 Rotary 18000 LB Lift	\$14,000.00
2016 Hustler Mower	\$9,865.00
Woods Turf Batwing Mower	\$7,500.00
Woods HS150 Ditch Mower	\$2,500.00
Vermeer Brush Chipper	\$5,564.00
Bonnell 10' Snow Plow	\$7,460.00
Bonnell 10' Snow Plow	\$7,460.00
Bonnell Salt Spreader	\$3,640.00
Bonnell Salt Spreader	\$3,640.00
Bonnell 11' Snow Plow	\$11,808.00
Hondaturumi Portable Generator 4500 Watt (#50830)	\$1,560.00
Gas Saw Package (#20171500075)	\$2,300.00
Werner 8' Fiberglass Man Hole Ladder	\$189.00
2018 Wells Cargo Water Main Break TRAILEREW2024 (#575200J2XJH357987)	\$10,653.00
2020 New Vactor Ramjet Trailer (#1U9FS1621LA044507)	\$65,968.00
2020 9' Plow	\$7,000.00
2020 Hustler 104" Mower (#939470)	\$28,000.00
Memorial Park Sign	\$8,300.00
Town Center Park Sign	\$16,987.00
Waitcus Park Sign	\$8,300.00
Entrance Sign @ Galligan RD	\$10,000.00
Entrance Sign at Higgins RD	\$10,000.00
Entrance Sign at Big Timber RD	\$10,000.00
2022 PJ Trailer (3CV1U202XN2647037)	\$8,000.00
2022 PJ Trailer (3CV1U2028N2647036)	\$8,000.00

## General Liability

Carrier Information	Renewal Quote
<b>Policy Term</b>	12/31/2023 - 12/31/2024
Carrier / A.M. Best Rating / Admitted/Non-Admitted	Argonaut Great Central Insurance Company (A- XII, Admitted) Argonaut Insurance Company (A- XII, Admitted) Argonaut-Midwest Insurance Company (A- XII, Admitted)
Payment Plan	Annual Payment due in full within 30 days of binding
Payment Method	Agency Bill
<b>Premium &amp; Exposures</b>	
Premium	\$28,214.00
TRIA	\$222.00
Minimum Type	None
Estimated Cost	\$28,436.00
<b>Standard Coverages</b>	
<b>General Liability</b>	
Bodily Injury/Property Damage	\$1,000,000
Personal Injury/Advertising Injury	\$1,000,000
Damages To Premises Rented To You	\$100,000
Employee Benefits	\$1,000,000
General Aggregate	\$2,000,000
Products/Completed Operations Aggregate	\$2,000,000
<b>Public Officials</b>	
Per Wrongful Act	\$1,000,000
Annual Aggregate	\$1,000,000
<b>Employment Practices Liability</b>	
Per Wrongful Employment Act	\$1,000,000
Annual Aggregate	\$1,000,000
<b>Law Enforcement Liability</b>	
Per Wrongful Act	\$1,000,000
Annual Aggregate	\$1,000,000
<b>Additional Coverages</b>	
Unmanned Aircraft Under 25 Pounds – GL-230	\$25,000
Exclusion (Limited) Failure to Supply - CG 22 50	Included
Limited Pollution Liability Coverage – GL 210	Included
Back Wages	\$50,000
Non-Monetary Defense Limit Per Suit	\$50,000
Non-Monetary Defense Annual Aggregate	\$50,000
Eeoc* Per Complaint/Charge Of Discrimination	\$10,000
Eeoc* Annual Aggregate	\$50,000
<b>Deductibles/SIR</b>	
Deductible: Employee Benefits	\$1,000
Deductible: Public Officials	\$2,500 - Each Wrongful Act
Deductible: Public Officials - Non-Monetary Defense Limit	\$2,500
Deductible: Employment Practices Liability	\$2,500 - Each Wrongful Act
Deductible: Employment Practices Liability - Back Wages	\$10,000

Carrier Information	Renewal Quote
Deductible: Employment Practices Liability - Non-Monetary Defense Limit Per Suit	\$2,500
Deductible: Employment Practices Liability - EEOC* Per Complaint/Charge of Discrimination	\$2,500
Deductible: Law Enforcement Liability	\$2,500 - Each Wrongful Act

Endorsements
Unmanned Aircraft Under 25 Pounds – GL-230
Limited Pollution Liability Coverage – GL 210
Exclusions (including but not limited to)
General Liability - Bodily Injury and Property Damage from pollutants - Absolute Exclusion
General Liability - Losses arising from the ownership maintenance or use of aircraft (including drones), autos, or watercraft, with some minor exceptions including certain contractual obligations
General Liability - Employment Related Practices Exclusion
General Liability - Liquor Liability Exclusion
General Liability - Aircraft Products Exclusion
General Liability - Professional Liability Exclusion
General Liability - Real Property in Your Care, Custody, and Control Exclusion
General Liability - Absolute Asbestos Exclusion
General Liability - Absolute Lead Exclusion
General Liability - War and Nuclear Hazard
General Liability - Mold / Fungus
General Liability - Exclusion (Limited) Failure to Supply - CG 22 50

Form Type	
Form Type	General Liability - Occurrence; Public Officials, Employment Practices Liability - Claims Made
Retroactive Date	Public Officials, Employment Practices Liability - 12/31/2012
Incident/Claim Reporting Provision	Please see attached carrier form AG EP P001 01 02/09 page 5 & 6; C. Duties in the event of a claim, suit or wrongful act

<p><b>Definition Of Claim:</b> Claim means written or oral demand, including a "suit", to hold the insured responsible for an alleged or actual "wrongful employment act" where payment of "damages" is sought</p>
<p><b>Claims Made Disclaimer:</b> Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within (30) days of the expiration date. The cost of this extended reporting period is 100% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within (90) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.</p>

**Other Significant Terms and Conditions/Restrictions:**

Description
Premium Includes TRIA Premium - \$222
EEOC = Equal Employment Opportunity Commission



## Automobile

Carrier Information	Renewal Quote
<b>Policy Term</b>	12/31/2023 - 12/31/2024
Carrier	Argonaut Great Central Insurance Company
A.M. Best Rating	A- XII
Admitted/Non-Admitted	Admitted
Payment Plan	Annual Payment due in full within 30 days of binding
Payment Method	Agency Bill or Direct Bill
<b>Premium &amp; Exposures</b>	
Premium	\$17,811.00
Exposure / TIV	32 Total Units Quoted
TRIA	
Minimum Type	None
Estimated Cost	\$17,811.00
<b>Standard Coverages (Symbol)</b>	
Liability Limit (CSL) (1)	\$1,000,000
Uninsured Motorist (2)	\$100,000
Underinsured Motorist (2)	\$100,000
Medical Payments (2)	\$5,000 Each Insured
Hired & Non-Owned	Included
Comprehensive (10)	ACV, cost to repair or replace, or stated amount, whichever is less
Collision (10)	ACV, cost to repair or replace, or stated amount, whichever is less
<b>Deductibles/SIR</b>	
Deductible - Comprehensive	\$1,000
Deductible - Collision	\$1,000

Exclusions (including but not limited to)
Excluded Drivers
Expected or Intended Injury
Contractual
Workers' Compensation
Employers' Liability
Property Damage to Property Owned or Transported by you
Pollution
Other standard policy exclusions apply
Terrorism

**Subject to Audit: Not Auditable**

**Auditable Exposures:**

Description	Exposure
Comprehensive, Collision Each	32 Units



**Covered Autos:**

Symbol	Symbol Name	Description of Covered Auto Designation Symbols
1	Any Auto	
2	Owned Autos Only	Only those autos you own (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos you acquire ownership of after the policy begins.
3	Owned Private Passenger Autos Only	Only the private passenger autos you own. This includes those private passenger autos you acquire ownership of after the policy begins.
4	Owned Autos Other Than Private Passenger Autos Only	Only those autos you own that are not of the private passenger type (and for Liability Coverage any trailers you don't own while attached to power units you own). This includes those autos not of the private passenger type you acquire ownership of after the policy begins.
5	Owned Autos Subject To No-Fault	Only those autos you own that are required to have No-Fault benefits in the state where they are licensed or principally garaged. This includes those autos you acquire ownership of after the policy begins provided they are required to have No-Fault benefits in the state where they are licensed or principally garaged.
6	Owned Autos Subject To A Compulsory Uninsured Motorists Law	Only those autos you own that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those autos you acquire ownership of after the policy begins provided they are subject to the same state uninsured motorists' requirement.
7	Specifically Described Autos	Only those autos described in Item Three of the Declarations for which a premium charge is shown (and for Liability Coverage any trailers you don't own while attached to any power unit described in Item Three).
8	Hired Autos Only	Only those autos you lease, hire, rent or borrow. This does not include any auto you lease, hire, rent, or borrow from any of your employees, partners (if you are a partnership), members (if you are a limited liability company) or members of their households.
9	Nonowned Autos Only	Only those autos you do not own, lease, hire, rent or borrow that are used in connection with your business. This includes autos owned by your employees, partners (if you are a partnership), members (if you are a limited liability company), or members of their households but only while used in your business or your personal affairs.
10		Coverage is automatically provided only for those "autos" you own that meet the requirements listed below: 1. Autos shown in the Declarations as having physical damage coverage, as of the effective date shown in the Declarations; or 2. a. "Auto" you newly acquire after the effective date and report to us prior to the expiration date, shown in the Declarations; and b. "Auto" is of similar make, model and departmental usage as any "auto" that is currently covered under this policy for Physical Damage coverage; and c. Vehicle value is less than \$250,000; and d. Vehicles covered at Actual Cash Value.
19	Mobile Equipment Subject To Compulsory Or Financial Responsibility Or Other Motor Vehicle Insurance Law Only	Only those autos that are land vehicles and that would qualify under the definition of mobile equipment under this policy if they were not subject to a compulsory or financial responsibility law or other motor vehicle insurance law where they are licensed or principally garaged.

**Vehicles:**

Veh#	Year	Make Model	VIN	Cost New	Rating Class	Deduct OTC	DEDUCT COLL
1	1995	Utility Trailer / Goldstar	4HLFS1626ST081351	\$5,000	684-990	\$1,000	\$1,000
2	1987	Ford / F350 Truck	1FDKE30LXHBB92526	\$30,000	014-990	\$1,000	\$1,000
3	2015	Chevrolet / Colorado	1GCHTAEA8F1188934	\$23,356	014-990	\$1,000	\$1,000
4	2015	Ford / F-350	1FTRF3BT4FED30525	\$40,436	014-990	\$1,000	\$1,000
5	2005	Ford / F550 Dump Truck	1FDAF57P65EC37021	\$57,000	214-790	\$1,000	\$1,000
6	2006	Truck / International	1HTWDAAR07J410127	\$46,000	214-990	\$1,000	\$1,000
7	2009	Ford / F550 Truck	1FDAF57R19EA98004	\$40,000	214-990	\$1,000	\$1,000
8	2009	Ford / F550 Truck	1FDAF57RX9EA98003	\$40,000	214-990	\$1,000	\$1,000
9	2016	Ford / F-550	1FDUF5HTXGEC86296	\$57,362	214-990	\$1,000	\$1,000
10	2008	Wells Fargo / Utility Trailer	575200J2XJH357987	\$9,153	684-990	\$1,000	\$1,000
11	2020	Ford / F-550	1FDUF5HN3MDA04776	\$90,000	214-990	\$1,000	\$1,000
12	2009	Chevrolet / Impala	2G1WS57M491227423	\$35,000	7911-	\$1,000	\$1,000
13	2015	Ford / Explorer	1FM5K8AR7FGC66669	\$35,000	7911-	\$1,000	\$1,000
14	2012	Ford / Expedition	1FMJU1G54CEF63006	\$35,000	7911-	\$1,000	\$1,000
15	2021	Ford / Interceptor	1FM5K8AB9MGC24617	\$50,000	7911-	\$1,000	\$1,000
16	2021	Ford / F550-Crane Truck	1FDUF5HN7NEC84617	\$150,000	7911-	\$1,000	\$1,000
17	2015	Ford / Taurus	1FAHP2MKXFG112073	\$35,000	7911-	\$1,000	\$1,000
18	2017	Ford / Utility Police Interceptor	1FM5K8AR7HGA17257	\$35,000	7911-	\$1,000	\$1,000
19	2017	Ford / Explorer	1FM5K8AR8HGD59042	\$35,000	7911-	\$1,000	\$1,000
20	2020	Ford / Explorer	1FM5K8AB5LGB67332	\$35,000	7911-	\$1,000	\$1,000
21	2007	Ford / Ranger	1FTYR14U97PA87894	\$25,000	014-990	\$1,000	\$1,000
22	2008	Ford / Ranger - Xcab	1FTZR15E28PB10929	\$25,000	014-990	\$1,000	\$1,000
23	2013	Ford / Fusion	3FA6P0G7XDR168099	\$19,971	7398-	\$1,000	\$1,000
24	2017	Chevrolet / Silverado	1GCVKNEC7HZ349034	\$30,023	014-990	\$1,000	\$1,000
25	2010	Trailer / Unknown	TBD	\$5,000	684-990	\$1,000	\$1,000
26	2022	Dodge / Durango	1C4RDJFG6NC137018	\$40,000	7911-	\$1,000	\$1,000
27	2022	Dodge / Durango	1C4RDJFG9NC136574	\$40,000	7911-	\$1,000	\$1,000
28	2022	Ford / F250 Super Duty	1FTBF2B67NEF77400	\$45,000	014-99	\$1,000	\$1,000
29	2022	Ford / Explorer	1FM5K8AB3NGB76372	\$39,418	014-99	\$1,000	\$1,000
30	2023	Ford / F750 Truck	1FDWF7DX7PDF04472	\$137,850	314-990	\$1,000	\$1,000
31	2022	Ford / F250 Pickup Truck	1FDBF2B60NEF37610	\$80,000	014-990	\$1,000	\$1,000

**Vehicles:**

<i>Veh#</i>	<i>Year</i>	<i>Make Model</i>	<i>VIN</i>	<i>Cost New</i>	<i>Rating Class</i>	<i>Deduct OTC</i>	<i>DEDUCT COLL</i>
32	2022	Ford / F350 Pickup Truck	1FDBF3865NEE94727	\$85,000	014-990	\$1,000	\$1,000

**Other Significant Terms and Conditions/Restrictions:**

<i>Description</i>
Total Units Quoted: 32
Comprehensive, Collision Each - OCN: \$1,455,569

## Excess Liability

Carrier Information	Renewal Quote
Policy Term	12/31/2023 - 12/31/2024
Carrier	Argonaut Great Central Insurance Company
A.M. Best Rating	A- XII
Admitted/Non-Admitted	Admitted
Payment Plan	Annual Payment due in full within 30 days of binding
Payment Method	Agency Bill or Direct Bill
<b>Premium &amp; Exposures</b>	
Premium	\$11,766.00
TRIA	\$353.00
Minimum Type	None
Estimated Cost	\$12,119.00
<b>Standard Coverages</b>	
Each Occurrence, Offense, Accident or Wrongful Act	\$7,000,000
Annual Aggregate	\$7,000,000
<b>Deductibles/SIR</b>	
No SIR on the Excess. Excess is follow form.	0
<b>Defense Limitations</b>	
Excess is follow form. U/L is Defense outside the limit on all lines.	0

Exclusions (including but not limited to)
Workers' Compensation, Auto No Fault, Uninsured/ Underinsured Motorists, Disability, and Unemployment Compensation Laws
Pollution (Hostile Fire Exception)
Asbestos
Physical Damage to Property in Insured's Care, Custody, or Control
Auto First-party Coverage
Pollution (Auto)
Products Recall
Employment Related Practices Exclusion
Total Pollution Exclusion
Professional Liability Exclusion
Retained Limit

Form Type	
Form Type	Occurrence

**Underlying Policies:**

<i>Coverage</i>	<i>Description</i>	<i>Limit</i>	<i>Carrier Name</i>	<i>Effective Date</i>	<i>Expiration Date</i>
General Liability	Limit of Liability	\$1,000,000	Argonaut Great Central Insurance Company	12/31/2023	12/31/2024
Public Officials Liability	Limit of Liability	\$1,000,000	Argonaut Great Central Insurance Company	12/31/2023	12/31/2024
Employment Practices Liability	Limit of Liability	\$1,000,000	Argonaut Great Central Insurance Company	12/31/2023	12/31/2024
Law Enforcement Liability	Limit of Liability	\$1,000,000	Argonaut Great Central Insurance Company	12/31/2023	12/31/2024
Automobile Liability	Limit of Liability	\$1,000,000	Argonaut Great Central Insurance Company	12/31/2023	12/31/2024

## Equipment Breakdown

Carrier Information	Renewal Quote
<b>Policy Term</b>	12/31/2023 - 12/31/2024
Carrier	The Hartford Steam Boiler Inspection and Insurance Company
A.M. Best Rating	A++ X
Admitted/Non-Admitted	Admitted
Payment Plan	All Premiums and any fees are due to RPS within 20 days of binding
Payment Method	Agency Bill
<b>Premium &amp; Exposures</b>	
Premium	\$4,356.00
Exposure / TIV	\$29,010,991
TRIA	\$0.00
Minimum Type	None
Estimated Cost	\$4,356.00
<b>Standard Coverages</b>	
Equipment Breakdown Limit	\$50,000,000 - Loc.# All
Property Damage	Included - Loc.# All
Business Income	Included - Loc.# All
Extra Expense	Included - Loc.# All
<b>Additional Coverages</b>	
Civil Authority	Included - Loc.# All
Contingent Business Income	\$2,500,000 - Loc.# All
Data Restoration	\$2,500,000 - Loc.# All
Demolition	\$2,500,000 - Loc.# All
Expediting Expenses	Included - Loc.# All
Green	\$25,000 - Loc.# All
Hazardous Substances	\$2,500,000 - Loc.# All
Mold	\$25,000 - Loc.# All
Newly Acquired Locations	Included - Loc.# All
Off Premises Equipment Breakdown	\$2,500,000 - Loc.# All
Ordinance or Law	\$2,500,000 - Loc.# All
Perishable Goods	Included - Loc.# All
Public Relations	\$5,000 - Loc.# All
Service Interruption	Included - Loc.# All
Newly Acquired Locations	365 Days
Extended Period of Restoration	365 Days
Miscellaneous Unnamed Locations Limit	\$1,000,000
<b>Deductibles/SIR</b>	
Deductible : Combined, All Coverages	\$1,000
Deductible : Interruption of Service Waiting Period	4 Hours
<b>Coinsurance</b>	
Coinsurance	Business Income Coinsurance: Waived Until 12/31/2024

**Endorsements**

HSB TechAdvantage™ Equipment Breakdown Coverage Form

**Other Significant Terms and Conditions/Restrictions:**

**Description**

Location(s): Per Statement of Values submitted on September 18, 2023 Total of 21 locations

Notice of Cancel. Other than Non-Payment: 90 Days

The Words 'on the Same Site' are Deleted from Valuation a.(2)

Covered Services as Defined Under "Interruption of Service" Includes "Cloud Computing Service".

Covered Cause of Loss :

Accident - Included

Electronic Circuitry Impairment - Included

## Cyber Liability

<i>Carrier Information</i>	<i>Renewal Quote</i>
<b>Policy Term</b>	12/31/2023 - 12/31/2024
Carrier	Underwriters at Lloyd's, London
A.M. Best Rating	A XV
Admitted/Non-Admitted	Admitted
Payment Plan	Payment due in full within 30 days of binding
Payment Method	Agency Bill
<b>Premium &amp; Exposures</b>	
Premium	\$4,714.40
Surplus Lines Tax	\$167.00
Surplus Lines Stamping Fee	\$2.00
Wholesaler Fees - RPS Service Fee	\$100.00
Exposure / TIV	\$15,925,084 - Revenue
TRIA	\$47.20
Minimum Type	None
Estimated Cost	\$5,030.60
<b>Standard Coverages</b>	
Each Claim Aggregate Limit of Liability	\$1,000,000
Each Event Aggregate Limit of Liability	\$1,000,000
Privacy Liability (including Employee Privacy)	\$1,000,000
Privacy Regulatory Claims Coverage	\$1,000,000
Security Breach Response Coverage	\$1,000,000
Security Liability	\$1,000,000
Multimedia Liability	\$1,000,000
Cyber Extortion	\$50,000
Business Income Loss	\$1,000,000
Restoration Costs	\$1,000,000
Reputation Business Income Loss	\$1,000,000
Systems Integrity Restoration Loss	\$250,000
PCI DSS Assessment	\$1,000,000
Phishing Loss	\$50,000
Services Fraud Loss	\$100,000
Reward Fund Loss	\$50,000
Personal Financial Loss	\$250,000
Corporate Identity Theft Loss	\$250,000
Telephone Hacking Loss	\$100,000
Direct Financial Loss (Funds Transfer Fraud)	\$100,000
Cyber Deception	\$100,000
<b>Additional Coverages</b>	
Court Attendance Costs	\$100,000
Bodily Injury / Property Damage Liability	\$250,000
TCPA	\$100,000
HIPAA Corrective Action Plan Costs	\$50,000
Post Breach Response	\$25,000



<b>Carrier Information</b>	<b>Renewal Quote</b>
Independent Consultant	\$25,000
Outsourced Provider	\$250,000
Computer System	\$250,000
<b>Deductibles/SIR</b>	
Privacy Liability (including Employee Privacy)	\$2,500
Privacy Regulatory Claims Coverage	\$2,500
Security Breach Response Coverage	\$2,500
Security Liability	\$2,500
Multimedia Liability	\$2,500
Cyber Extortion	\$2,500
Business Income and Digital Asset Restoration	\$2,500
PCI DSS Assessment	\$2,500
Phishing Loss	\$2,500
Services Fraud Loss	\$2,500
Reward Fund Loss	\$2,500
Personal Financial Loss	\$2,500
Corporate Identity Theft Loss	\$2,500
Telephone Hacking Loss	\$2,500
Direct Financial Loss (Funds Transfer Fraud)	\$2,500
Cyber Deception	\$5,000
<b>Defense Limitations</b>	
Cyber Liability	Applies

<b>Endorsements</b>	
Lloyd's Cover Jacket Last Page - LMA3031 01/03/2006	
New Short Rate Cancellation Table Endorsement - NMA0045	
Illinois Notice Regarding the Religious Freedom an - IL N 175 11/01/2011	
Fraud Statement - IL N 001 09/01/2003	
Illinois Changes - Defense Costs - IL 01 62 10/01/2013	
Notice to Illinois Policyholders - Consumer Affair - BISI-ST-IL 12/01/2011	
Illinois Changes - Other Insurance Clause Amendato - BISI-ST-IL 12/01/2011	
Illinois Changes - Cancellation and NonRenewal - BISI-ST-IL 12/01/2011	
Nuclear Energy Liability Exclusion Endorsement (Br - IL 00 21 09/01/2008	
Exclusion of Certain Computer Related Losses - IL 09 35 07/01/2002	
Change Form 1 - BISI-PF004 12/01/2011	
Lloyds Package First Coverage Form - MUNI-BISI- 12/01/2011	
Exclusion of Terrorism Involving Nuclear, Biologic - IL 00 31 01/01/2006	
Exclusion of Certified Acts of Terrorism - IL 09 53 01/01/2008	
Lloyds Common Policy Dec Page 1 - BISI-PF-DE 12/01/2011	
Lloyds Certificate - LMA3031 01/03/2006	
<b>Exclusions (including but not limited to)</b>	
Nuclear Incident Exclusion Clause (Broad)	
Radioactive Contamination Exclusion Clause	
Sanction Limitation and Exclusion Clause	

Form Type	
Form Type	Claims Made
Retroactive Date	Full Prior Acts
Pending & Prior Date	N/A
Incident/Claim Reporting Provision	Immediately report all claims to Baker Hostetler at the 24 Hour Security Breach Hotline: 1-866-288-1705

**Definition Of Claim:**

"Claim" Means:

1. A Written Demand Received by "You" for Money or Services, Including the Service of a Civil Suit or Institution of Arbitration Proceedings;
2. Initiation of a Civil Suit Against "You" Seeking Injunctive Relief;
3. A Written Notice of an Alleged "Privacy Wrongful Act" or "Security Wrongful Act" from a Third Party.
4. Solely with Respect to Coverage B., A "Regulatory Claim" Made Against "You"; Or
5. Solely with Respect to Coverage H., Written Notice to "You" of a "PCI DSS Assessment".

Multiple "Claims" Arising from the Same or a Series of Related or Repeated "Wrongful Acts", Acts, Errors, Or Omissions or from any Continuing "Wrongful Acts", Acts, Errors or Omissions Shall be Considered a Single "Claim" for the Purposes of This Policy, Irrespective of the Number of Claimants or "You" Involved Therein. All Such Related "Claims" Shall be Deemed to Have Been First Made at the Time the Earliest Such "Claim" was Made or Deemed Made Under Section IX.A.

**Claims Made Disclaimer:**

Should you elect to change carriers (if a new retroactive date is provided) or non-renew this policy, a supplemental extended reporting endorsement may be available subject to policy terms and conditions. You must request the extended reporting period in writing to the carrier within (30) days of the expiration date. The cost of this extended reporting period is 100%% of the annual premium and is fully earned. The extended reporting period extends only to those claims made during the extended reporting period for wrongful acts that occurred prior to the expiration date and would have been covered by the policy. Claims must be reported to the carrier within (90) days of the end of the policy period. The extended reporting period does not increase the limits of liability and is subject to all policy terms, conditions and exclusions.

## Workers Compensation

Carrier Information	Renewal Quote
Policy Term	1/1/2024 - 1/1/2025
Carrier	Illinois Public Risk Fund
A.M. Best Rating	Not Rated
Payment Plan	Annual
Payment Method	Direct Bill
Premium & Exposures	
Premium	\$49,370.00
Carrier Fees - 3% Administrative Fee	\$1,481.00
Exposure / TIV	2,026,000
TRIA	Included
Minimum Type	None
Estimated Cost	\$50,851.00

States
States Covered: IL
States Excluded: OH, ND, WA, WY
Extraterritorial Jurisdictions: All State Except OH, ND, WA, WY

Standard Coverages	
Coverage A - Workers' Compensation	
Employers' Liability Limits Bodily Injury by Accident	\$3,000,000
Employers' Liability Limits Bodily Injury by Disease	\$3,000,000
Deductibles/SIR	
	N/A

Endorsements
Broad Form All States Except Monopolistic (ND, OH, WA, WY)
Stop Gap Coverage
Exclusions (including but not limited to)
Voluntary Compensation
Longshore & Harbor Workers' Act
Owners or Officers
Bodily Injury to an Employee While Employed in Violation of Law
Bodily Injury Intentionally Caused by Insured
Federal Employers' Liability Act
Assumptions under Contract

**Subject to Audit: At Expiration**

**Auditable Exposures:**

<i>State</i>	<i>Class Code</i>	<i>Description</i>	<i>Exposure</i>	<i>Rate per \$100</i>
IL	5506	Street Maintenance – Loc #: 1	\$248,000.00 - Annual Remuneration/Payroll	7.904
IL	7520	Water Works – Loc #: 1	\$210,000.00 - Annual Remuneration/Payroll	2.502
IL	7580	Sewage Disposal – Loc #: 1	\$180,000.00 - Annual Remuneration/Payroll	3.184
IL	7720	Policeman – Loc #: 1	\$958,000.00 - Annual Remuneration/Payroll	1.914
IL	8810	Clerical – Loc #: 1	\$430,000.00 - Annual Remuneration/Payroll	0.104
IL	9410	Municipal Employees – Loc #: 1	\$0.00 - Annual Remuneration/Payroll	2.786

## Premium Summary

The estimated program cost for the options are outlined in the following table:

Line of Coverage		Expiring	Renewal Options
		Argonaut Great Central Insurance Company	Arch Insurance Company
Property	Premium	\$24,233	\$33,293
	TRIA	\$727	\$999
	<b>Estimated Cost*</b>	<b>\$24,960</b>	<b>\$34,292</b>
	Change (\$)	-	(\$9,332)
	Change (%)	-	37.39%
	Exposure / TIV	\$25,187,986	\$29,010,991 – Total Insured Values
		Argonaut Great Central Insurance Company	Arch Insurance Company
Inland Marine	Premium	\$885	\$888
	TRIA	\$27	\$27
	<b>Estimated Cost*</b>	<b>\$912</b>	<b>\$915</b>
	Change (\$)	-	(\$3)
	Change (%)	-	0.33%
	Exposure / TIV	\$566,467	\$566,467
		Argonaut Great Central Insurance Company	Argonaut Great Central Insurance Company, Argonaut Insurance Company, Argonaut-Midwest Insurance Company
General Liability	Premium	\$25,519	\$28,214
	TRIA	\$194	\$222
	<b>Estimated Cost*</b>	<b>\$25,713</b>	<b>\$28,436</b>
	Change (\$)	-	(\$2,723)
	Change (%)	-	10.59%
		Argonaut Great Central Insurance Company	Argonaut Great Central Insurance Company
Automobile	Premium	\$14,624	\$17,811
	<b>Estimated Cost*</b>	<b>\$14,624</b>	<b>\$17,811</b>
	Change (\$)	-	(\$3,187)
	Change (%)	-	21.79%
	Total Vehicle Value	\$1,401,151	\$1,455,569
	Exposure / TIV	31	32 Total Units
		Argonaut Great Central Insurance Company	Argonaut Great Central Insurance Company
Excess Liability	Premium	\$10,927	\$11,766
	TRIA	\$328	\$353
	<b>Estimated Cost*</b>	<b>\$11,255</b>	<b>\$12,119</b>
	Change (\$)	-	(\$864)
	Change (%)	-	7.68%

		The Hartford Steam Boiler Inspection and Insurance Company	The Hartford Steam Boiler Inspection and Insurance Company
<b>Equipment Breakdown</b>	Premium	\$3,864	\$4,356
	<b>Estimated Cost*</b>	<b>\$3,864</b>	<b>\$4,356</b>
	Change (\$)	-	(\$492)
	Change (%)	-	12.73%
	Exposure / TIV	\$25,187,986	\$29,010,991
		Underwriters at Lloyd's, London	Underwriters at Lloyd's, London
<b>Cyber Liability</b>	Premium	\$3,797	\$4,714.40
	<b>Estimated Cost*</b>	<b>\$4,072</b>	<b>\$5,030.60</b>
	Change (\$)	-	(\$958.60)
	Change (%)	-	23.54%
	Exposure / TIV	\$13,486,000	\$15,925,084 - Revenue
		Allmerica Financial Benefit Insurance Co	Allmerica Financial Benefit Insurance Co
<b>Crime</b>	Premium	\$1,011	\$1,011
	<b>Estimated Cost*</b>	<b>\$1,011</b>	<b>\$1,011</b>
	Change (\$)	-	
	Change (%)	-	
		Illinois Public Risk Fund	Illinois Public Risk Fund
<b>Workers Compensation</b>	Premium	\$50,857	\$49,370
	<b>Estimated Cost*</b>	<b>\$52,383</b>	<b>\$50,851</b>
	Change (\$)	-	(\$1,532)
	Change (%)	-	(2.92%)
	Exposure / TIV	\$1,941,000	\$2,026,000 - Payroll
Subtotal		\$137,518	\$153,173.40
TRIA		\$1,276	\$1,648.20
<b>Total Program Cost</b>		<b>\$138,794</b>	<b>\$154,821.60</b>

\*Estimated Cost includes all taxes, fees, surcharges and TRIA premium (if applicable)

Quote from **Underwriters at Lloyd's, London (Underwriters at Lloyd's, London)** is valid until **1/6/2024**

Quote from **The Hartford Steam Boiler Inspection and Insurance Company (Munich Re America Corporation Group)** is valid until **11/11/2023**

Quote from **Illinois Public Risk Fund (Illinois Public Risk Fund)** is valid until **12/31/2023**

Quote from **Argonaut Great Central Insurance Company (Argo Group), etc...** is valid until **12/31/2023**

Quote from **Argonaut Great Central Insurance Company (Argo Group)** is valid until **12/31/2023**

Quote from **Arch Insurance Company (Arch Insurance Group)** is valid until **12/31/2023**

Quote from **Argonaut Great Central Insurance Company (Argo Group)** is valid until **12/31/2023**

Quote from **Arch Insurance Company (Arch Insurance Group)** is valid until **12/31/2023**

Premiums are due and payable as billed and may be financed, subject to acceptance by an approved finance company. Following acceptance, completion (and signature) of a premium finance agreement with the specified down payment is required. Note: Unless prohibited by law, Gallagher may earn compensation for this optional value-added service.

Gallagher is responsible for the placement of the following lines of coverage:

- Property**
- Inland Marine**
- General Liability**
- Automobile**
- Excess Liability**
- Equipment Breakdown**
- Cyber Liability**
- Workers Compensation**

It is understood that any other type of exposure/coverage is either self-insured or placed by another brokerage firm other than Gallagher. If you need help in placing other lines of coverage or covering other types of exposures, please contact your Gallagher representative.

## Premium Financing

Gallagher is pleased to offer Premium Financing for our clients.

### What is Premium Financing?

Premium financing is a short-term loan that provides premium payment flexibility. By financing, you have the option to spread out your premium payments instead of paying in full at the time of policy purchase or renewal.

### Why Premium Financing May be Good for Your Business?

- May improve **capital and cash flow management** by spreading out premium payments over the policy period.
- Allows for **consolidation of** multiple policies into one premium finance agreement with a single monthly or quarterly payment.
- Provides automated **ACH options and flexible payment** terms.

### Want to Learn More?

If you are interested in learning more or obtaining a quote, contact your Client Service Manager.



## Payment Plans

<i>Carrier / Payable Carrier</i>	<i>Line Of Coverage</i>	<i>Payment Schedule</i>	<i>Payment Method</i>
<b>Arch Insurance Company (Arch Insurance Group)</b>	Property	Annual Payment due in full within 30 days of binding	Agency Bill
<b>Arch Insurance Company (Arch Insurance Group)</b>	Inland Marine	Annual Payment due in full within 30 days of binding	Agency Bill
<b>Argonaut Great Central Insurance Company (Argo Group)</b> <b>Argonaut Insurance Company (Argo Group International Holdings, Ltd)</b> <b>Argonaut-Midwest Insurance Company (Argo Group)</b>	General Liability	Annual Payment due in full within 30 days of binding	Agency Bill
<b>Argonaut Great Central Insurance Company (Argo Group)</b>	Automobile	Annual Payment due in full within 30 days of binding	Agency Bill or Direct Bill
<b>Argonaut Great Central Insurance Company (Argo Group)</b>	Excess Liability	Annual Payment due in full within 30 days of binding	Agency Bill or Direct Bill
<b>The Hartford Steam Boiler Inspection and Insurance Company (Munich Re America Corporation Group)</b>	Equipment Breakdown	All Premiums and any fees are due to RPS within 20 days of binding	Agency Bill
<b>Underwriters at Lloyd's, London (Underwriters at Lloyd's, London)</b>	Cyber Liability	Payment due in full within 30 days of binding	Agency Bill
<b>Illinois Public Risk Fund (Illinois Public Risk Fund)</b>	Workers Compensation	Annual	Direct Bill

## Coinsurance Illustration

**Coinsurance Formula:**

$$\text{Insurance Carried} \div \text{Insurance Required} \times \text{Loss} - \text{Deductible} = \text{Settlement}$$

**Example of Coinsurance formula applied to a hypothetical loss situation:**

Property Value	=	\$1,000,000
Coinsurance Amount	=	80%
Deductible	=	\$500
Insurance Required	=	\$800,000 (80% of \$1,000,000)
Insurance Carried	=	\$400,000
Loss Incurred	=	\$200,000

Settlement determined by applying the coinsurance formula:

$$\frac{\$400,000 \text{ (Insurance Carried)}}{\$800,000 \text{ (Insurance Required)}} \times \$200,000 \text{ (Loss)} - \$500 \text{ (Deductible)} = \$99,500 \text{ Settlement}$$

**Note:** If the property in the above example is insured for the full insurance required (\$800,000), the insured will recover \$199,500. In the above example, the insured will suffer a \$100,000 penalty for not being insured to the proper limit.

## Proposal Disclosures



## Proposal Disclosures

The following disclosures are hereby made a part of this proposal. Please review these disclosures prior to signing the Client Authorization to Bind or e-mail confirmation.

### ***Proposal Disclaimer***

IMPORTANT: The proposal and/or any executive summaries outline certain terms and conditions of the insurance proposed by the insurers, based on the information provided by your company. The insurance policies themselves must be read to fully understand the terms, coverages, exclusions, limitations and/or conditions of the actual policy contract of insurance. Policy forms will be made available upon request. We make no warranties with respect to policy limits or coverage considerations of the carrier.

### ***Compensation Disclosure***

1. Gallagher Companies are primarily compensated from the usual and customary commissions, fees or, where permitted, a combination of both, for brokerage and servicing of insurance policies, annuity contracts, guarantee contracts and surety bonds (collectively "insurance coverages") handled for a client's account, which may vary based on market conditions and the insurance product placed for the client.
2. In placing, renewing, consulting on or servicing your insurance coverages, Gallagher companies may participate in contingent and supplemental commission arrangements with intermediaries and insurance companies that provide for additional compensation if certain underwriting, profitability, volume or retention goals are achieved. Such goals are typically based on the total amount of certain insurance coverages placed by Gallagher with the insurance company, not on an individual policy basis. As a result, Gallagher may be considered to have an incentive to place your insurance coverages with a particular insurance company. If you do not wish to have your commercial insurance placement included in consideration for additional compensation, contact your producer or service team for an Opt-out form.
3. Gallagher Companies may receive investment income on fiduciary funds temporarily held by them, or from obtaining or generating premium finance quotes, unless prohibited by law.
4. Gallagher Companies may also access or have an ownership interest in other facilities, including wholesalers, reinsurance intermediaries, captive managers, underwriting managers and others that act as intermediaries for both Gallagher and other brokers in the insurance marketplace some of which may earn and retain customary brokerage commission and fees for their work.

If you have specific questions about any compensation received by Gallagher and its affiliates in relation to your insurance placements, please contact your Gallagher representative for more details.

### ***TRIA/TRIPRA Disclaimer***

If this proposal contains options to purchase TRIA/TRIPRA coverage, the proposed TRIA/TRIPRA program may not cover all terrorism losses. While the amendments to TRIA eliminated the distinction between foreign and domestic acts of terrorism, a number of lines of coverage excluded under the amendments passed in 2005 remain excluded including commercial automobile, burglary and theft insurance; surety insurance, farm owners multiple perils and professional liability (although directors and officers liability is specifically included). If such excluded coverages are required, we recommend that you consider purchasing a separate terrorism policy. Please note that a separate terrorism policy for these excluded coverages may be necessary to satisfy loan covenants or other contractual obligations. TRIPRA includes a \$100 billion cap on insurers' aggregate liability.

TRIPRA is set to expire on December 31, 2027. There is no certainty of extension, thus the coverage provided by your insurers may or may not extend beyond December 31, 2027. In the event you have loan covenants or other contractual obligations requiring that TRIA/TRIPRA be maintained throughout the duration of your policy period, we recommend that a separate "Stand Alone" terrorism policy be purchased to satisfy those obligations.

**Property Estimator Disclaimer**

These property values were obtained using a desktop Property Estimator software operated by non-appraisal professionals. These property values represent general estimates which are not to be considered a certified appraisal. These property values include generalities and assumptions that may produce inaccurate values for specific structures.

**Terms and Conditions**

It is important that we clearly outline the nature of our mutual relationship. The following terms and conditions (these “Terms”) govern your relationship with Gallagher unless you have separately entered into a written services agreement with Gallagher relative to the policies and services outlined in this Proposal, in which case that services agreement will govern and control with respect to any conflicts with these Terms. These Terms will become effective upon your execution of the Client Authorization to Bind Coverage (the “CAB”) included in this Proposal and shall survive for the duration of your relationship with Gallagher relative to the policies placed pursuant to the CAB or otherwise at your request.

**Services**

Gallagher will represent and assist you in all discussions and transactions with insurance companies relating to the lines of insurance coverage set forth in the CAB and any other lines of insurance coverage with which you request Gallagher’s assistance. Gallagher will consult with you regarding any matters involving these or other coverages for which you have engaged Gallagher. You have the sole discretion for approving any insurance policies placed, as well as all other material decisions involving your risk management, risk transfer and/or loss prevention needs.

Although you are responsible for notifying applicable insurance companies directly in connection with any claims, demands, suits, notices of potential claims or any other matters as required by the terms and conditions of your policies, Gallagher will assist you in determining applicable claim reporting requirements.

**Treatment of Information**

Gallagher understands the need to protect the confidentiality and security of your confidential and sensitive information and strives to comply with applicable data privacy and security laws. Your confidential and sensitive information will be protected by Gallagher and only used to perform services for you; provided that Gallagher may disclose and transfer your information to our affiliates, agents or vendors that have a need to know such information in connection with the provision of such services (including insurance markets, as necessary, for marketing, quoting, placing and/or servicing insurance coverages). We may also disclose such information as required by applicable data protection laws or the order of any court or tribunal, subject to our providing you with prior notice as permitted by law.

We will (i) implement appropriate administrative, physical and technical safeguards to protect personal information; (ii) timely report security incidents involving personal information to affected parties and/or regulatory bodies; (iii) create and maintain required policies and procedures; and (iv) comply with data subjects’ rights, as applicable. To the extent applicable under associated data protection laws, you are a “business” or “controller” and Gallagher is a “service provider” or “data processor.” You will ensure that any information provided to Gallagher has been provided with any required notices and that you have obtained all required consents, if any and where required, or are otherwise authorized to transfer all information to Gallagher and enable Gallagher to process the information for the purposes described in this Proposal and as set forth in Gallagher’s Privacy Policy located at <https://www.ajg.com/privacy-policy/>. Gallagher may update its Privacy Policy from time to time and any updates will be posted to such site.

**Dispute Resolution**

Gallagher does not expect that it will ever have a formal dispute with any of its clients. However, in the event that one should arise, we should each strive to achieve a fair, expedient and efficient resolution and we’d like to clearly outline the resolution process.

A. If the parties have a dispute regarding Gallagher’s services or the relationship governed by this Proposal (“Dispute”), each party agrees to resolve that Dispute by mediation. If mediation fails to resolve the Dispute, you and Gallagher agree to binding arbitration. Each party waives all rights to commence litigation in court to resolve a Dispute, and specifically waives all rights to pursue relief by class action or mass action in court or through arbitration. However, the parties do not waive the ability to seek a court order of injunction in aid of the mediation and arbitration required by these Terms.

B. The party asserting a Dispute must provide a written notice (“Notice”) of the claim to the other party and to the American Arbitration Association (“AAA”) in accordance with its Commercial Arbitration Rules and Mediation Procedures. All Dispute resolutions will take place in Chicago, IL, unless you and Gallagher agree to another location. The parties will equally divide all costs of the mediation and arbitration proceedings and will each pay their own attorneys’ fees. All matters will be before a neutral, impartial and disinterested mediator or arbitrator(s) that have at least 20 years’ experience in commercial and insurance coverage disputes.

C. Mediation will occur within sixty (60) days of filing the Notice with the AAA. Mediation results will be reduced to a memorandum of understanding signed by you, Gallagher and the mediator. A Dispute that is not resolved in mediation will commence to binding arbitration. For Disputes in excess of \$500,000, either party may elect to have the Dispute heard by a panel of three (3) arbitrators. The award of the arbitrator(s) must be accompanied by a reasoned opinion prepared and signed by the arbitrator(s). Except as may be required by law, neither

you, Gallagher, nor a mediator or arbitrator may disclose the existence, content or results of any Dispute or its dispute resolution proceeding without the prior written consent of both you and Gallagher.

***Electronic Delivery***

In lieu of receiving documents in paper format, you agree, to the fullest extent permitted by law, to accept electronic delivery of any documents that Gallagher may be required to deliver to you (including, but not limited to, insurance policies and endorsements, account statements and all other agreements, forms and communications) in connection with services provided by Gallagher. Electronic delivery of a document to you may be made via electronic mail or by other electronic means, including posting documents to a secure website.

***Miscellaneous Terms***

Gallagher is engaged to perform services as an independent contractor and not as your employee or agent, and Gallagher will not be operating in a fiduciary capacity.

Where applicable, insurance coverage placements and other services may require the payment of federal excise taxes, surplus lines taxes, stamping or other fees to the Internal Revenue Service, various State(s) departments of revenue, state regulators, boards or associations. In such cases, you will be responsible for the payment of the taxes and/or fees, which Gallagher will separately identify on related invoices.

The Proposal and these Terms are governed by the laws of the State of Illinois, without regard to its conflict of law rules.

If an arbitrator/court of competent jurisdiction determines that any provision of these Terms is void or unenforceable, that provision will be severed, and the arbitrator/court will replace it with a valid and enforceable provision that most closely approximates the original intent, and the remainder of these Terms will remain in effect.

Except to the extent in conflict with a services agreement that you may enter into with Gallagher, these Terms and the remainder of the Proposal constitute the entire agreement between you and Gallagher with respect to the subject matter of the Proposal, and supersede all prior negotiations, agreements and understandings as to such matters.

## Client Signature Requirements



## Coverages for Consideration

### Overview

Gallagher recommends that you consider purchasing the following additional coverages for which you have exposure. A Proposal for any of the coverages below can be provided.

- Gallagher Crisis Protect

Please note the recommendations and considerations summarized in this section are not intended to identify all potential exposures. Gallagher is not an expert in all aspects of your business and assumes no responsibility to independently investigate the risks your business faces. Gallagher has relied upon the information you provided in making our insurance Proposals. If you are interested in pursuing additional coverages other than those listed above, please list the additional coverages in the Client Authorization to Bind.



## Client Authorization to Bind Coverage

After careful consideration of Gallagher's proposal dated 11/20/2023, we accept the following coverage(s). Please check the desired coverage(s) and note any coverage amendments below:

	Coverage/Carrier	TRIA
<input type="checkbox"/> Accept <input type="checkbox"/> Re ject	<b>Property</b> Arch Insurance Company	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Re ject	<b>Inland Marine</b> Arch Insurance Company	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Re ject	<b>General Liability</b> Argonaut Great Central Insurance Company, Argonaut Insurance Company, Argonaut-Midwest Insurance Company	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Re ject	<b>Automobile</b> Argonaut Great Central Insurance Company	
<input type="checkbox"/> Accept <input type="checkbox"/> Re ject	<b>Excess Liability</b> Argonaut Great Central Insurance Company	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Re ject	<b>Equipment Breakdown</b> The Hartford Steam Boiler Inspection and Insurance Company	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Re ject	<b>Cyber Liability</b> Underwriters at Lloyd's, London	<input type="checkbox"/> Accept
<input type="checkbox"/> Accept <input type="checkbox"/> Re ject	<b>Workers Compensation</b> Illinois Public Risk Fund	<b>Included*</b>

\*For this coverage, TRIA cannot be rejected

### Additional Recommended Coverages

Gallagher recommends that you purchase the following additional coverages for which you have exposure. By checking the box(es) below, you are requesting that Gallagher provide you with a Proposal for this coverage. By not requesting a Proposal for this coverage, you assume the risk of any uncovered loss.

### Other Coverages to Consider

Gallagher Crisis Protect

The above coverage(s) does not necessarily represent the entirety of available insurance products. If you are interested in pursuing additional coverages other than those listed in the Additional Recommended Coverages, please list below:

---



---

Coverage Amendments and Notes:

**Exposures and Values**

You confirm the payroll, values, schedules, and any other information pertaining to your operations, and submitted to the underwriters, were compiled from information provided by you. If no updates were provided to Gallagher, the values, exposures and operations used were based on the expiring policies. You acknowledge it is your responsibility to notify Gallagher of any material change in your operations or exposures.

**Additional Terms and Disclosures**

Gallagher is not an expert in all aspects of your business. Gallagher’s Proposals for insurance are based upon the information concerning your business that was provided to Gallagher by you. Gallagher expects the information you provide is true, correct and complete in all material respects. Gallagher assumes no responsibility to independently investigate the risks that may be facing your business, but rather have relied upon the information you provide to Gallagher in making our insurance Proposals.

Gallagher’s liability to you arising from any of Gallagher’s acts or omissions will not exceed \$20 million in the aggregate. The parties each will only be liable for actual damages incurred by the other party, and will not be liable for any indirect, special, exemplary, consequential, reliance or punitive damages. No claim or cause of action, regardless of form (tort, contract, statutory, or otherwise), arising out of, relating to or in any way connected with the Proposal, any of Gallagher’s services or your relationship with Gallagher may be brought by either party any later than two (2) years after the accrual of the claim or cause of action.

Gallagher has established security controls to protect Client confidential information from unauthorized use or disclosure. For additional information, please review Gallagher’s Privacy Policy located at <https://www.ajg.com/privacy-policy/>.

You have read, understand and agree that the information contained in the Proposal and all documents attached to and incorporated into the Proposal, is correct and has been disclosed to you prior to authorizing Gallagher to bind coverage and/or provide services to you. By signing below, or authorizing Gallagher to bind your insurance coverage through email when allowed, you acknowledge you have reviewed and agree with terms, conditions and disclosures contained in the Proposal.

By: \_\_\_\_\_  
Print Name (Specify Title)

\_\_\_\_\_  
Title

\_\_\_\_\_  
Signature

Date: \_\_\_\_\_

## Appendix

## Bindable Quotations & Compensation Disclosure Schedule

**Client Name:** Village of Gilberts

Coverage	Insurance Company	Wholesaler, MGA, or Intermediary Name <sup>1</sup>	Est. Annual Premium <sup>2</sup>	Comm. % or Fee <sup>3</sup>	Gallagher U.S. Owned Wholesaler, MGA, or Intermediary % and/or Fee %
Property	Arch Insurance Company (Arch Insurance Group)	Trident Insurance Services	\$33,293.00	15 %	
Inland Marine	Arch Insurance Company (Arch Insurance Group)	Trident Insurance Services	\$888.00	15 %	
General Liability	Argonaut Great Central Insurance Company (Argo Group) Argonaut Insurance Company (Argo Group International Holdings, Ltd) Argonaut-Midwest Insurance Company (Argo Group)	Trident Insurance Services	\$28,214.00	15 %	
Automobile	Argonaut Great Central Insurance Company (Argo Group)	Trident Insurance Services	\$17,811.00	15 %	
Excess Liability	Argonaut Great Central Insurance Company (Argo Group)	Trident Insurance Services	\$11,766.00	15 %	
Equipment Breakdown	The Hartford Steam Boiler Inspection and Insurance Company (Munich Re America Corporation Group)	Risk Placement Services	\$4,356.00	20 %	10 %
Cyber Liability	Underwriters at Lloyd's London	Risk Placement Services	\$4,714.40	15 %	7.5% + \$100.00
Workers Compensation	Illinois Public Risk Fund (Illinois Public Risk Fund)	Boyle, Flagg and Seaman, Inc. (BF&S Insurance)	\$49,370.00	10 %	3%

1 We were able to obtain more advantageous terms and conditions for you through an intermediary/ wholesaler.

2 If the premium is shown as an indication: The premium indicated is an estimate provided by the market. The actual premium and acceptance of the coverage requested will be determined by the market after a thorough review of the completed application.

\* A verbal quotation was received from this carrier. We are awaiting a quotation in writing.

3 The commission rate is a percentage of annual premium excluding taxes & fees.

\* Gallagher is receiving \_\_\_% commission on this policy. The fee due Gallagher will be reduced by the amount of the commissions received.

## Binding Requirements

Coverage (Issuing Carrier)	Binding Requirements
<b>Property</b> Arch Insurance Company	Subject to: - Signed TRIA Form - Signed SOV
<b>Inland Marine</b> Arch Insurance Company  <b>General Liability</b> Argonaut Great Central Insurance Company Argonaut Insurance Company Argonaut-Midwest Insurance Company	Subject to: - Signed TRIA  Subject to: - Signed TRIA Form
<b>Automobile</b> Argonaut Great Central Insurance Company  <b>Excess Liability</b> Argonaut Great Central Insurance Company	Subject To: - Signed Illinois Uninsured Motorists Coverage and Underinsured Motorists Coverage Selection/Rejection  Subject To: -Signed TRIA form.
<b>Equipment Breakdown</b> The Hartford Steam Boiler Inspection and Insurance Company	N/A
<b>Cyber Liability</b> Underwriters at Lloyd's, London	N/A
<b>Workers Compensation</b> Illinois Public Risk Fund	N/A

## Claims Reporting By Policy

**Immediately report all claims.** Each insurer requires notice of certain types of claims depending on the potential exposure or particular injury types. It is important to thoroughly review your policy to ensure you are reporting particular incidents and claims, based upon the insurer’s policy requirements.

If you are using a third party administrator (“TPA”), your TPA may or may not report claims to an insurer on your behalf. Although we will assist you where requested, it is important that you understand whether your TPA will be completing this notification.

### Reporting Direct to Carrier [Only When Applicable]

Coverage(s): <i>Package</i>	Report To:
Insurer: Argonaut Great Central Insurance Company, Argonaut Insurance Company, Argonaut-Midwest Insurance Company  Policy Term: 12/31/2023 - 12/31/2024	Insurer/TPA Name: Argonaut Great Central Insurance Company, Argonaut Insurance Company, Argonaut-Midwest Insurance Company  Phone: 833-240-4128  Fax:  Email: <a href="mailto:CommercialNewClaims@argogroupus.com">CommercialNewClaims@argogroupus.com</a>  Web: <a href="https://www.argolimited.com/trident/claims-retained-limits-group/">https://www.argolimited.com/trident/claims-retained-limits-group/</a>

Coverage(s): <i>Equipment Breakdown</i>	Report To:
Insurer: The Hartford Steam Boiler Inspection and Insurance Company  Policy Term: 12/31/2023 - 12/31/2024	Insurer/TPA Name: <b>The Hartford Steam Boiler Inspection and Insurance Company</b>  Phone: 888-472-5677  Fax: 888-329-5677  Email: <a href="mailto:new_loss@hsb.com">new_loss@hsb.com</a>  Web: <a href="https://www.munichre.com/hsb/en/services/claims.html">https://www.munichre.com/hsb/en/services/claims.html</a>

Coverage(s): <i>Property, Inland Marine</i>	Report To:
Insurer: ARCH Insurance Company  Policy Term: 12/31/2023 - 12/31/2024	Insurer/TPA Name: ARCH Insurance Company  Phone: 877-688-2724  Fax: 866-266-3630  Email: <a href="mailto:claims@archinsurance.com">claims@archinsurance.com</a>  Web: <a href="https://www.archcapgroup.com/Insurance/Regions/United-States/Claims">https://www.archcapgroup.com/Insurance/Regions/United-States/Claims</a>

### Reporting to Gallagher or Assistance in Reporting

Coverage(s):	Report To:
<b>Gallagher Claim Center</b>  Policy Term: 12/31/2023 - 12/31/2024	Phone: 855-497-0578  Fax: 225-663-3224  Email: <a href="mailto:ggb.nrcclaimscenter@ajg.com">ggb.nrcclaimscenter@ajg.com</a>



# Gallagher STEP



STEP



## Reduce Your Risk and Simplify Training

Safety training programs and educational materials for employees are critical for reducing accidents, increasing retention, and minimizing your total cost of risk now and in the future.

**Gallagher Safety Training Education Platform (STEP)** is our proprietary learning management system (LMS) that supports your safety program, provides real-time access to your loss control plans and keeps employees up to date with the latest safety standards.

### Key Benefits of Gallagher STEP

- **Register** for up to 10 complimentary modules every year from a library of over 100 training and safety shorts. In addition, monthly bulletins are available, covering topics such as general and environmental safety, human resources, and health and wellness.
- **Save** valuable time by assigning employee training and monitoring their latest progress and completion.
- **Simplify** the process of training to stay in compliance and avoid costly penalties.
- **Onboard and train** an unlimited number of users while enhancing your overall risk control program.
- **Customize** your platform with your company's logo, training content and modules tailored to your business, and personalized procedures and forms for an added fee.

Please visit [ajg.com/us/gallagher-step/](http://ajg.com/us/gallagher-step/) to learn more.

### Most Popular Training Modules

- Sexual Harassment and Discrimination
- Slip, Trip and Fall Training
- Electrical Safety Training
- Back Safety Training
- Bloodborne Pathogens
- Safe Lifting Practices
- Defensive Driving Basics
- Fire Prevention Basics
- Personal Protective Equipment
- GHS Hazard Communication



Gallagher CORE360® is our unique, comprehensive approach of evaluating your risk management program that leverages our analytical tools and diverse resources for custom, maximum impact on six cost drivers of your total cost of risk.



## Sample of Available Training Modules and Safety Shorts

### Human Resources Training

- Americans with Disabilities Act (ADA)
- California Ethics
- California Sexual Harassment & Discrimination—Employees (English and Spanish)
- California Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Connecticut Sexual Harassment Prevention and Response
- Diversity
- Drug-Free Workplace—Supervisor
- Ethics in Action
- Fair and Accurate Credit Transaction Act (FACTA)
- Family Medical Leave Act (FMLA)
- Interviewing Strategies
- Job Applications
- Maine Sexual Harassment Prevention and Response
- Personnel Files
- Sensitivity Basics: Creating Positive Working Relationships
- Sexual Harassment and Discrimination—Employees
- Sexual Harassment and Discrimination—Supervisors
- New York City Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York City Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- New York State Sexual Harassment and Discrimination—Employees (English and Spanish)
- New York State Sexual Harassment and Discrimination—Supervisors (English and Spanish)
- Smart Hiring
- Smart Risk Management—Core Principles
- Theft
- Unsafe Acts
- Violence Prevention
- Workers Compensation Essentials
- Workplace Investigations Basics
- Wrongful Termination

### Safety Training

- Accident Investigation Techniques
- Asbestos Awareness (General Industry)
- Basic Conveyor Safety
- Bloodborne Pathogens (English and Spanish)
- Creating a Safe Holiday Celebration
- Common Fire and Life Safety Hazards
- Continuity of Operations Planning
- Defensive Driving—Accident Scene Management
- Defensive Driving—Backing Safely, R is for Reverse
- Defensive Driving Basics—Part I (English and Spanish)
- Defensive Driving—Changing Lanes Safely
- Defensive Driving—Driving Safely in School Zones
- Defensive Driving—General Auto Risk Management
- Defensive Driving—Intersections
- Defensive Driving—Reducing Deer-Related Incidents
- Defensive Driving—Safe Following Distance
- Defensive Driving—Spring Weather Conditions
- Defensive Driving—Winter Weather Conditions
- Determining the Root Cause of Accidents
- Disaster Planning 101
- Electrical Safety (English and Spanish)
- Ladder Safety
- Employee and Family Disaster Planning
- Evacuation Planning and Procedures
- Fire Prevention Practices (English and Spanish)
- Forklift Safety Basics for General Industry
- Hazard Communication (English and Spanish)
- Hearing Protection
- Housekeeping—Custodial, Safe Housekeeping Practices
- Identifying Strain and Exertion Exposures (English and Spanish)
- Lead-Based Paint
- Lockdown Procedures
- Lockout/Tagout (English and Spanish)
- Machine Guarding (English and Spanish)
- Means of Egress (English and Spanish)
- Mold
- Office Ergonomics Defined
- Office Ergonomics—Working in Comfort
- Office Workstation Safety
- Office Workstation Safety for Supervisors
- Personal Protective Equipment (English and Spanish)
- Portable Fire Extinguishers I
- Portable Fire Extinguishers II
- Power Tool Safety
- Preparation for Physical Activity
- Preventing Back Injuries (English and Spanish)
- Preventing Slips, Trips and Falls (English and Spanish)
- Preventing Injuries When Lifting, Moving and Transferring Residents
- Safety Pays for Life
- Temp Staffing Services, Employee Safety Orientation (English and Spanish)

### Safety Shorts

Two safety shorts are considered one module selection.

- Bloodborne Pathogens
- Electrical Safety
- Emergency Procedures
- Fire Prevention and Protection
- Hand and Power Tools
- Hazard Communication
- Housekeeping/Custodial—Before You Start
- Housekeeping/Custodial—Cleaning by Hand
- Housekeeping/Custodial—Emptying Trash
- Housekeeping/Custodial—Mopping and Emptying Buckets
- Housekeeping/Custodial—Preventing Slips, Trips and Falls
- Housekeeping—General
- Ladder Safety
- Lockout/Tagout
- Personal Protective Equipment
- Safe Lifting Practices
- Slip, Trip and Fall

**The Gallagher Way.**  
Since 1927.

Please visit [ajg.com/us/gallagher-step/](http://ajg.com/us/gallagher-step/) to learn more.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC.  
(License Nos. 100292093 and/or 0D69293)

© 2023 Arthur J. Gallagher & Co. All rights reserved.  
GGB43790

## Overview and Login Information

The Gallagher eRiskHub® portal provides you with exclusive risk management tools and best practices to improve your organization's cyber risk posture. This important resource serves your cyber risk management strategies by enhancing your capabilities in cyberattack prevention, loss mitigation and cyber risk transfer techniques.

### To access the Gallagher eRiskHub® now:

1. Navigate to <https://eriskhub.com/gallagher>
2. Complete the new user registration at the bottom of the page. Choose your own user ID and password. The access code is **447597**.
3. After registering, you can access the hub immediately using your newly created credentials in the member login box located at the top right of the page.

If you have any questions about the Gallagher eRiskHub®, please reach out the eRiskHub® support staff at [support@eriskhub.com](mailto:support@eriskhub.com)

### Key Features of the Gallagher eRiskHub®

- **Risk Manager Tools**—A collection of tools for risk managers including research of known breach events, information to calculate the potential cost of a breach event, sample policies, breach response planning and more.
- **Learning Center**—An extensive collection of thought leadership articles, webinars, videos and blog posts covering everything from emerging cyber threats to data protection and more.
- **Security and Privacy Training**—Resources for creating an effective security training program for your employees.
- **Strategic Third-Party Relationships and Partner Resources**—Information on third-party vendors that can assist your organization improve your overall cyber risk, as well as access to exclusive Gallagher discounts on tools.

### Gallagher's Cyber Capabilities

Gallagher's Cyber practice has the expertise to deliver a full complement of cyber risk management and insurance services to help your team stay protected. We take a consultative, action-based approach to address the sophisticated and evolving nature of cyber liability to design custom solutions that meet your unique needs. For more information, please contact us.

[ajg.com](http://ajg.com) The Gallagher Way. Since 1927.



Insurance | Risk Management | Consulting

The information contained herein is offered as insurance industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer legal advice or client-specific risk management advice. Any description of insurance coverages is not meant to interpret specific coverages that your company may already have in place or that may be generally available. General insurance descriptions contained herein do not include complete insurance policy definitions, terms, and/or conditions, and should not be relied on for coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC. (License Nos. 100292093 and/or 0069293).

© 2023 Arthur J. Gallagher & Co. GP41579





## Business Continuity and Resilience Services

Businesses face so many challenges in today's marketplace that can disrupt operations or interrupt a supply chain, including:

- Cyber attacks
- COVID-19
- Natural disasters

Having a plan in place and being prepared to successfully manage these situations should be a critical component of any operating model.

The turbulence of 2020, especially the global COVID-19 pandemic, revealed to many organizations just how underprepared they are to effectively respond to and recover from major business disruptions or crises.

Organizations suddenly found they had to deal with unprecedented direct and indirect challenges to their businesses, including major supply chain disruptions, sudden shifts in customer demand and increased cyberthreats since a large portion of the workforce was operating remotely.

However, the incidence of these types of threats was escalating well before COVID-19, as were threats posed by workplace violence, societal unrest and natural disasters as a result of climate change.

To make matters worse, organizations are now faced with increased costs for insurance coverage as a result of a hard market.

Building resilient and recoverable operations has proven to be more difficult than ever. Organizations often struggle to develop a comprehensive yet pragmatic business continuity management framework to identify, assess and manage threats/vulnerabilities.

Underpreparedness has consequences. A minor incident can escalate to a major crisis that can consume an organization, and impact its brand/reputation and financial results for months, if not years.

According to Oxford Metrica, "Of the companies that faced a crisis, on average, more than three-quarters experienced a 20%-30% drop in their stock price as a result of the way the incident was managed."

For companies to achieve long-term resilience, they must be agile enough to respond and recover from any crisis, regardless of its nature or origin.

If COVID-19 taught us anything, it is that the ability to recover critical business processes builds confidence among key stakeholders such as employees, regulators, customers, investors, the media, the public and insurers.

Resilient organizations manage uncertainty. As a trusted partner and advisor, Gallagher's **Business Continuity and Resilience Services** team works with organizations to first assess their level of business resilience and then develop custom programs to improve it. We have developed business continuity, crisis management, crisis communications and supply chain risk management programs for clients in virtually every industry.

---

Oxford Metrica study 2020

## Business Continuity

A business continuity plan reduces the operational impact of an incident by directly targeting the recovery of an organization's value drivers—those business processes that directly drive revenue and reputation—and enables an organization to recover more efficiently and effectively following a major business disruption or crisis.

## Crisis Management

Crisis management plans prevent or mitigate risks to people, brands, reputations and financial results, and provide the overarching framework for all response and recovery activities within the organization. Moreover, these plans improve coordination and accelerate decision-making at all levels of an organization in the event of a crisis.

## Crisis Communications

Crisis communication plans communicate promptly, accurately and confidently to all stakeholders during an incident or actual crisis, and enable organizations to better coordinate internal and external global communications with media, employees, regulators, customers, investors and the public at large.

## Supply Chain Risk Management

A supply chain risk management program will help assess and manage third-party risks and vulnerabilities to ensure that products/services continue to be delivered both during and following a major disruption.

## Leaders Where it Counts

Gallagher was founded on a culture of ethics, service and a common interest—doing what's in our clients' best interest, not ours. That's one of the reasons why Gallagher has been named as one of the World's Most Ethical Companies® by Ethisphere for 11 consecutive years.

We are proud to be the only insurance broker to receive this recognition honoring companies who understand the importance of leading, making hard but values-based decisions, and exemplifying overall commitment to integrity.



Insurance | Risk Management | Consulting

**A.J.G.com** The Gallagher Way. Since 1927.

Gallagher provides risk services consultation that is tailored to our clients' particular loss history, industry risk factors, and insurance program structure. Our services, summaries and recommendations can include claim advocacy, evaluation of loss frequency and severity, loss prevention strategy, sufficiency of self-insured retentions, risk transfer options, identification of risk exposures, and insurance coverage for particular claims. Our work can also include collaboration with carriers, our client's legal counsel, loss prevention or actuarial consultants. We emphasize that any of the above risk services, risk management opinions, and advice provided directly to clients or to clients' third-party vendors, is both confidential and intended for our clients' use and not for distribution. We also only offer the advice from an insurance/risk management perspective and it is NOT legal advice or intended to supplant the advice or services provided to clients from legal counsel and advisors. We recommend that our clients seek advice from legal counsel and third-party professionals to become fully apprised of all legal and financial implications to their businesses.

Gallagher publications may contain links to non-Gallagher websites that are created and controlled by other organizations. We claim no responsibility for the content of any linked website, or any link contained therein. The inclusion of any link does not imply endorsement by Gallagher, as we have no responsibility for information referenced in material owned and controlled by other parties. Gallagher strongly encourages you to review any separate terms of use and privacy policies governing use of these third party websites and resources.

"World's Most Ethical Companies" and "Ethisphere" names and marks are registered trademarks of Ethisphere LLC.

Arthur J. Gallagher & Co. named one of the World's Most Ethical Companies® for 2022.

© 2023 Arthur J. Gallagher & Co. | GGB43847



## A Next Generation Engagement Solution

**Gallagher Insight** is a user-friendly web portal that allows secure, real-time collaboration between you and your Gallagher team. It empowers Clients with 24/7 access to their summary insurance information and an array of materials needed to run your risk management program, all at your fingertips on any device. Gallagher Insight is a password-protected portal accessible through any browser on your mobile phone, tablet or PC. Insight offers a modern design, robust features and upgraded functionality, including:

- Secure web-based document libraries for our clients
- Policy and document sharing with your Gallagher account team
- A private social network between your global team and ours
- Stewardship through goals, events and tasks set up by you and your Gallagher team
- Access to Gallagher's resource library
- Submission and tracking of service requests

Insight can be accessed from any electronic device using a secure ID and password to login.



**The Gallagher Way.**  
Since 1927.

[ajg.com](http://ajg.com)



# Contractual Risk Compliance



Insurance | Risk Management | Consulting



## Verified Testimonial

Gallagher Verify monitors expiration dates, insurance limits and other details across thousands of COIs. In addition, their team delivers a very consultative, custom approach, which has allowed us to significantly improve our overall risk exposure.

## Mitigate contractual risk with confidence

There is more to managing compliance than just collecting your third-party vendors' certificates. **Gallagher Verify**<sup>SM</sup> ensures you are tracking all the information you need to keep your company organized, compliant and properly protected. Take advantage of our intelligent technology and experienced compliance experts to gain insight into your level of risk, giving you the freedom to focus on your day-to-day operations.

### Protect your business from unknown risk

A majority of organizations face unknown risk. In fact, research shows that most organizations average only 20% compliance for vendor insurance. Gallagher Verify limits your unknown risk and significantly improves compliance. Most companies that use Gallagher Verify average over 80% compliance.\*

### Track more than just certificates of insurance (COIs)

Our cloud software has the capability to track and verify compliance for any type of document your business is required to keep on file. These documents can include but are not limited to:

W-9 forms	OSHA mod rates	Background checks
MVRs	Contracts	Certifications and licenses

### Gallagher Verify brings big benefits to your business

- Increased profitability due to reduced internal administrative costs
- Insurance consulting with a risk advisor
- Reports and dashboards to manage compliance trends
- Ongoing monitoring of A.M. Best insurance carrier ratings and vendor compliance with A.M. Best ratings
- Easy-to-use cloud software used to track and record incoming COIs
- Proactive compliance calls to vendors
- Industry-specific software configurations

\*Tier 2 model.





**Learn More About CORE360\***

Gallagher Verify is part of Gallagher **CORE360**, our unique, comprehensive approach to evaluating your risk management program that leverages our analytical tools and diverse resources for custom, maximum impact on six cost drivers of your total cost of risk.

We consult with you to understand your **contractual liability**, and how to mitigate risks and associated costs.

This will empower you to know, control and minimize your total cost of risk, and improve your profitability.

**Tiers of service tailored to the needs of your organization**

	Tier 1	Tier 2
Gallagher Verify cloud software	✓	✓
Dedicated implementation project managers (includes data entry and software configuration)	✓	✓
Automated COI endorsement and document compliance verification	✓	✓
Automated noncompliance and renewal notifications to vendors	✓	✓
Client access to software support	✓	✓
Customizable daily, weekly and monthly reports, and historical compliance dashboard widgets	✓	✓
Risk management consulting for clients (insurance requirement exception guidance)		✓
Outgoing vendor compliance enforcement and educational phone calls (up to four phone calls per certificate of insurance)		✓
Weekly or monthly client stewardship calls with a risk advisor		✓
Unlimited phone support for vendors with insurance and contract-related questions		✓

**Verified Testimonial**

When we initially implemented Gallagher Verify, our third-party insurance compliance was less than 20%. Today, compliance is more than 90%. The aggressive tracking of insurance requirements and vendor compliance mitigates financial exposure, should there be a claim.

**The Gallagher Way.**  
Since 1927.

[ajg.com](http://ajg.com)

The information contained herein is offered as insurance industry guidance and provided as an overview of current market risks and available coverages and is intended for discussion purposes only. This publication is not intended to offer legal advice or client-specific risk management advice. Any description of insurance coverages is not meant to interpret specific coverages that your company may already have in place or that may be generally available. General insurance descriptions contained herein do not include complete insurance policy definitions, terms, and/or conditions, and should not be relied on for coverage interpretation. Actual insurance policies must always be consulted for full coverage details and analysis.

Insurance brokerage and related services provided by Arthur J. Gallagher Risk Management Services, LLC. (License Nos. 100292093 and/or 0D69293).

## Appended Documents





**ILLINOIS PUBLIC RISK FUND  
GRANT PROGRAM**

**VILLAGE OF GILBERTS**

the Illinois Public Risk Fund has reserved

**\$6,711**

**Congratulations!**

**Your organization has qualified for a Preferred Loss Ratio Grant of  
\$4,065 which is included in the above amount.**

Please visit [www.iprf.com](http://www.iprf.com)  
for additional information and to complete the Grant Application.

**Grant deadline is December 1, 2024.**

*(subject to the program terms and conditions.)*

## **EMPLOYMENT PRACTICES LIABILITY COVERAGE PART – PUBLIC ENTITY EMPLOYEES**

---

In return for the payment of premium and subject to the terms and conditions of this policy, we agree with you as follows:

### **INTRODUCTION**

Various provisions in this Coverage Part restrict coverage. Read the entire Coverage Part carefully to determine rights, duties and what is and is not covered.

Throughout this coverage part the words **you** and **your** refer to *the Public Entity shown first as Named Insured in the Declarations*. The words **we**, **us** and **our** refer to the company providing this insurance.

The word **insured** means any person or organization qualifying as such under WHO IS AN INSURED (**Section II**).

Other words and phrases that appear in quotation marks have special meaning. Refer to DEFINITIONS (**Section VI**).

### **SECTION I – COVERAGES**

---

#### **A. Insuring Agreement**

We will pay on behalf of the insured those sums that the insured becomes legally obligated to pay as damages because of a "wrongful employment act" committed anywhere in the world to which this insurance applies. This insurance DOES NOT apply to any "claim" resulting from a "wrongful employment act" that commenced prior to the Retroactive Date shown in the declarations.

This insurance applies only to a "claim" for "damages" first made against any insured during the policy period or any Extended Reporting Period we provide under SECTION V EXTENDED REPORTED PERIODS. A "claim" will be deemed to have been made when notice of such "claim" is received and recorded by you or your "designee" or by us, whichever comes first;

All "claims" arising out of the same "wrongful employment act" will be deemed to have been made at the time the first of those "claims" is made against any insured.

We will have the right and duty to defend the insured against any "suit" seeking "damages". However, we will have no duty to defend the insured against any "suit" seeking "damages" for a "wrongful employment act" to which this insurance does not apply. We may, at our discretion, investigate any "wrongful employment act" and settle any "claim" or "suit" that may result. However:

- a. The amount we will pay for "damages" is limited as described in Section III Limits Of Insurance And Deductible; and
- b. Our right and duty to defend ends when we have used up the applicable limit of insurance in the payment of judgments or settlements.

No other obligation or liability to pay sums or perform acts or services is covered unless explicitly provided for under Supplementary Payments (Section I. C.).

#### **B. Exclusions**

This insurance does not apply to:

1. Any "claim", or any portion of any "claim", alleging "bodily injury", "property damage", "personal injury", "advertising injury" or "employee benefits injury".



2. Any "claim" arising out of a breach of contract, including but not limited to amounts owed under any written employment-related contract or agreement or liability assumed under any contract or agreement.
3. Any "claim" arising out of:
  - a. a dishonest, malicious, fraudulent or criminal act, error or omission by any person, or
  - b. a knowing violation of any law, statute or governmental regulation.

This exclusion applies only to the insured(s) who committed or had knowledge of the fraudulent, criminal or dishonest act, error, omission or violation of law. However if it is later established by a judgment or other final adjudication that the was not proven, we will reimburse the insured for the reasonable costs of defense
4. Any civil or criminal fines or penalties levied by any federal, state or local governmental regulatory agency or court.
5. Any "claim" arising out of:
  - a. Any collective bargaining agreements; or
  - b. Any lockout, strike, picket line, replacement of workers or other labor disputes or labor negotiations, union grievances or any "claim" filed by or on behalf of a union.
6. Any "claim" arising out of any liability based upon or attributable to any insured gaining profit, advantage, or remuneration to which that insured is not legally entitled.
7. Any "claim" arising out of any obligation of the insured under the following laws and any subsequent amendments thereto, or any similar laws, rules or regulations:
  - a. Fair Labor Standards Act.
  - b. National Labor Relations Act.
  - c. Worker Adjustment and Retraining Notification Act.
  - d. Consolidated Omnibus Budget Reconciliation Act of 1985.
  - e. Employee Retirement Income Security Act of 1974.
  - f. The Pension Benefit Act,
  - g. The Occupational Safety and Health Act
  - h. Section 89 of the Internal Revenue Code
8. Any "claim" arising out of disputes over benefits made by anyone including any beneficiary, related to their employment or application for employment by you. This includes, but is not limited to, an employee benefit plan, welfare plan, retirement plan, self insurance fund, or any obligation under the Employee Retirement Income Security Act, or COBRA, and any subsequent amendments thereto or any similar local, state or federal law or regulation.
9. Any "claim" arising out of the cost of employment reinstatement, continued employment or complying with any order for, grant of, or agreement to provide injunctive or other non-monetary relief.
10. Any "claim" for relief that is equitable in nature and is not payable in money, or any request for equitable or injunctive relief, or the insured's cost to comply with any such non-monetary relief.

The most we will pay to defend any "suit" that is solely seeking non-monetary or equitable or injunctive relief is limited under Supplementary Payments (Section I.C.).

If a "suit" seeks both monetary damages and non-monetary relief, we will defend the "suit".

11. Any "claim" arising out of:
  - a. Any prior and/or pending litigation as of the effective date of this Coverage Part set forth in the Declarations, or



- b. Any fact, circumstance, situation, transaction or event underlying or alleged in such litigation, regardless of the legal theory upon which such "claim" is predicated.

12. Any "claim" arising out of:

- a. The activities or operations of any school, school board, school district, or other similar educational unit, entity or institutions;
- b. The activities or operations of any boards, commissions, agencies, authorities, administrative departments or other similar units operated by, under the jurisdiction, and within the budget of an entity described in 1 above;
- c. The liability of any insured for their administration, supervision or oversight of any person, entity, department, agency, or institution described in 1 or 2 above.

### C. Supplementary Payments

- 1. We will pay, with respect to any "claim" we investigate or settle, or any "suit" against an insured we defend:
  - a. All expenses we incur.
  - b. The cost of bonds to release attachments, but only for bond amounts within the applicable limit of insurance. We do not have to furnish these bonds.
  - c. All reasonable expenses incurred by the insured at our request to assist us in the investigation or defense of the "claim" or "suit", including actual loss of earnings up to \$300 a day because of time off from work.
  - d. All costs taxed against the insured in the "suit" that result from a verdict covered by this policy.
  - e. Prejudgment interest awarded against the insured on that part of the judgment we pay. If we make an offer to pay the applicable limit of insurance, we will not pay any prejudgment interest based on that period of time after the offer.
  - f. All interest on the full amount of any judgment that accrues after entry of the judgment and before we have paid, offered to pay, or deposited in court the part of the judgment that is within the applicable limit of insurance.

Our obligation to defend an insured and to pay for attorneys' fees and necessary litigation expenses as Supplementary Payments ends when we have used up the applicable limit of insurance in the payment of judgments or settlements.

2. Non-Monetary Defense Limit

- a. The most we will pay for defense costs, to defend any and all "suits" brought that are solely seeking non-monetary or equitable or injunctive relief and/or for legal fees awarded to the plaintiff in such "suits" is \$50,000 per "suit". The most we will pay is \$50,000 in the aggregate for the policy period.
- b. We will not pay to defend any "suits" initiated by a governmental entity that are solely seeking non-monetary or equitable or injunctive relief.

This limit only applies when the "suit" would otherwise be covered by this Coverage Part, but for the fact it solely seeks non-monetary damages.

3. Equal Employment Opportunity Commission (EEOC) Defense Limit

While not a "claim" for "damages" otherwise covered by this Coverage Part, if we receive notification from you that an EEOC complaint has been filed against you during the policy period:

The most we will pay for defense costs to respond to an EEOC complaint or to attend related hearings and/or for legal fees that are awarded to a complainant is \$10,000 in excess of \$2,500 for each EEOC complaint that is filed against you. The most we will pay to defend any and all EEOC complaints filed against you during the policy period is \$50,000 in the aggregate.



These payments will not reduce the Limits of Insurance.

## **SECTION II – WHO IS AN INSURED**

---

You are an insured and.

Each of the following is an insured but only for acts that are both within the scope of his or her duties for you, and motivated, at least in part, by a purpose to serve you:

1. Any member of the governing body of the named insured.
2. Any board, commission, agency, authority, administrative department, or other similar unit operated by you and under your jurisdiction and within your budget.
3. All your past, present, and future elected, appointed, or employed officials..
4. Any employee or authorized volunteer of the named insured.

No person or organization is an insured with respect to the conduct of any current or past partnership or joint venture, or any other entity, that is not shown as a named insured in the Declarations.

## **SECTION III - LIMITS OF INSURANCE AND DEDUCTIBLE**

---

1. The Limits of Insurance shown in the Declarations and the rules below fix the most we will pay regardless of the number of:
  - a. Insureds; or
  - b. "Claims" made or "suits" brought; or
  - c. Persons or organizations making "claims" or bringing "suits".
2. The most we will pay for all "claims", "suits" or actions covered by this Coverage Part is the ANNUAL AGGREGATE shown in the Declarations.
3. Subject to 2. above, the Each "Wrongful Employment Act" Limit is the most we will pay for the sum of all "damages" arising out of any one ""wrongful employment act"".
4. Deductible
  - a. Our obligation to pay "damages" on your behalf and to pay "loss adjustment expense" applies only to the amount of "damages" and "loss adjustment expense" in excess of the Deductible shown in the Declarations. The Deductible shown in the Declarations applies to the total amount of all "damages" and related "loss adjustment expense" because of all "claims" resulting from any one ""wrongful employment act"".
  - b. The terms of this insurance, including those with respect to:
    - i. Our right and duty to defend any "suits" seeking those "damages"; and
    - ii. Your duties in the event of a ""wrongful employment act"", "claim", or "suit"Apply irrespective of the application of the Deductible amount.
  - c. We may pay any part, or all, of the Deductible amount applicable to "damages" and "loss adjustment expense" to effect settlement of any "claim" or "suit", and, upon notification of the action taken, you shall promptly reimburse us for such part of the Deductible amount as has been paid by us.

If we file suit seeking recovery for amounts paid by us as a deductible which is to be reimbursed by you, then you are responsible for all costs of collection, including reasonable attorney's fees and interest on the amount in question in the full amount allowed by law.

#### 5. Back Wages Limit

Subject to the Aggregate Limit shown in the Declarations, the Back Wages Limit shown in the Declarations, after payment of the Back Wages Deductible shown in the Declarations, is the most we will pay under this Coverage Part for the sum of all "back wages" for any one "wrongful employment act", regardless of the number of:

- a. Insureds;
- b. "Claims" made or "suits" brought; or
- c. Persons or organizations making "claims" or bringing "suits".

This limit does not apply unless an amount is shown in the Declarations.

The Limits of Insurance of this Coverage Part apply separately to each consecutive annual period and to any remaining period of less than 12 months, starting with the beginning of the Coverage Part period shown in the Declarations, unless the Coverage Part period is extended after issuance for an additional period of less than 12 months. In that case, the additional period will be deemed part of the last preceding period for purposes of determining the Limits of Insurance.

## SECTION IV - CONDITIONS

---

### A. Bankruptcy

Bankruptcy or insolvency of the insured or of the insured's estate will not relieve us of our obligations under this Coverage Part.

### B. Duties of the Named Insured

1. The Named Insured in the Declarations, or if multiple entities are named, the first of such entities, shall be the sole agent, and shall act on behalf, of each insured with respect to all matters under this Coverage Part, including but not limited to:
  - a. Giving notice of any "claim";
  - b. Giving or receiving notice of cancellation;
  - c. Receiving any other written notice or correspondence from us;
  - d. Consenting to the settlement of any "suit";
  - e. The receipt and acceptance of this Coverage Part and any endorsements to this Coverage Part;
  - f. The payment of any premium due under this Coverage Part;
  - g. The receipt of any return premiums that may become due under this Coverage Part; and
  - h. The exercise of any rights under Section V Extended Reporting Periods; and
2. Each insured agrees that the Named Insured in the Declarations, or if multiple entities are named, the first of such entities, shall act on their behalf.

### C. Duties In The Event Of A "Claim", "Suit" or "Wrongful Employment Act"

1. You must see to it that we are notified of a "wrongful employment act" which may result in a "claim" covered by this Coverage Part as soon as practicable *after* the "wrongful employment act" is known by you, or your "designee".

To the extent possible, notice should include:

- a. How, when and where the "wrongful employment act" took place;
- b. The names and addresses of any injured persons or witnesses; and



- c. The nature and location of any injury or damage arising out of the "wrongful employment act",

Notice of a "wrongful employment act" is not notice of a "claim".

2. If a "claim" is made or "suit" is brought against any insured, you must:
  - a. Record the specifics of the "claim" or "suit" and the date received as soon as you, or your "designee" is notified of it;
  - b. Notify us as soon as practicable after you or your "designee" learns of the "claim" or "suit".

You must see to it that we receive written notice of the "claim" or "suit" as soon as practicable.

3. You and any other involved insured must:
  - a. Immediately send us copies of any demands, notices, summonses or legal papers received in connection with the "claim" or "suit";
  - b. Authorize us to obtain records and other information;
  - c. Cooperate with us in the investigation or settlement of the "claim" or defense against the "suit"; and
  - d. Assist us, upon our request, in the enforcement of any right against any person or organization which may be liable to the insured because of injury or damage to which this insurance may also apply.
4. No insured will, except at that insured's own cost, voluntarily make a payment, assume any obligation, or incur any expense, other than for first aid, without our consent
5. Notice given by or on behalf of:
  - a. The insured;
  - b. The injured person;
  - c. Any other claimant;

to a licensed agent of ours with particulars sufficient to identify the insured shall be deemed notice to us.

#### **D. Assignment**

Assignment of interest under this Coverage Part shall not bind us until our consent is endorsed hereon; however, subject otherwise to the terms hereof, this Coverage Part shall cover the estate, heirs, legal representative or assigns of the insured in the event of the insured's death, bankruptcy, insolvency or being adjudged incompetent.

#### **E. Legal Action Against Us**

No person or organization has a right under this Coverage Part:

1. To join us as a party or otherwise bring us into a "suit" asking for damages from an insured; or
2. To sue us on this Coverage Part unless all of its terms have been fully complied with.

A person or organization may sue us to recover on an agreed settlement or on a final judgment against an insured; but we will not be liable for damages that are not payable under the terms of this Coverage Part or that are in excess of the applicable limit of insurance. An agreed settlement means a settlement and release of liability signed by us, the insured and the claimant or the claimant's legal representative.

#### **F. Other Insurance**

The insurance provided by this Coverage Part is excess over any other collectible insurance. We will have no duty to defend the insured against any "suit" or "claim" for "damages" if any other insurer has a duty to defend the insured against that "suit".

When this insurance is excess over other insurance, we will pay only our share of the amount of loss, if any, that exceeds the sum of:



1. The total amount that all other insurance would pay in the absence of this insurance; and
2. The total of all deductible and self-insured amounts under the other insurance.

If we share the loss, we will do so by equal share contribution if allowed by the other insurance. If equal share contribution is not permitted, we will contribute by the ratio our limit bears to the total applicable limits of all insurance.

#### **G. Conformity to Statute**

This Coverage Part is intended to be in full conformity with the laws of the state in which it is issued. If any provision of this Coverage Part (including endorsements which modify the Coverage Part) conflicts with any law, it is changed to comply with that law.

#### **H. Premium Audit**

Unless required by law, premiums for this Coverage Part shall not be subject to audit.

#### **I. Consent To Settle**

We will not settle any "suit" without your consent. If, however, you refuse to consent to any settlement recommended by us and elect to contest the "claim" or to continue any legal proceedings in connection with such "claim," then:

1. We will not be obligated to pay defense costs incurred by you subsequent to such refusal, and
2. If a settlement or adverse judgment occurs subsequent to such refusal, we will not be obligated to pay any amount in excess of the amount for which the "claim" could have been settled prior to such refusal.

Such amounts are subject to the provisions of Section III Limits of Insurance and Deductible of this Coverage Part.

#### **J. Representations**

By accepting this Coverage Part, you agree:

1. The application and the declarations are the basis of this Coverage Part and are to be considered as incorporated in and constituting part of this Coverage Part.
2. The statements in your application are accurate and complete;
3. Those statements are representations you made to us; and
4. We have issued this Coverage Part in reliance upon your representations.

#### **K. Transfer Of Rights Of Recovery Against Others To Us**

If an insured has rights to recover all or part of any payment we have made under this Coverage Part, those rights are transferred to us. No insured should do anything after a "wrongful employment act" to impair them. At our request, the insured will bring "suit" or transfer those rights to us and help us enforce them.

#### **L. When We Do Not Renew**

If we decide not to renew this Coverage Part we will mail or deliver to the Named Insured in the Declarations, or if multiple entities are named, the first of such entities, notice of the non-renewal not less than 30 days before the expiration date.

If notice is mailed, proof of mailing as required by state law will be sufficient proof of notice. Proof of mailing requirements may vary by state.

#### **M. Separation Of Insureds**

Except with respect to the Limits of Insurance, and any rights or duties specifically assigned in this Coverage Part to the Named Insured in the Declarations, or if multiple entities are named, the first of such entities, this insurance applies:



1. As if each Named Insured were the only Named Insured; and
2. Separately to each insured against whom "claim" is made or "suit" is brought.

#### **N. Title of Paragraphs**

The titles of the various paragraphs of this Coverage Part and endorsements, if any, attached to this Coverage Part, are inserted solely for convenience or reference and are not deemed in any way to affect the provisions to which they relate.

### **SECTION V - EXTENDED REPORTING PERIODS**

---

- A. We will provide one or more Extended Reporting Periods, as described below, if:
1. This Coverage Part is cancelled or not renewed; or
  2. We renew or replace this Coverage Part with insurance that:
    - a. Has a Retroactive Date later than the date shown in the Declarations of this Coverage Part; or
    - b. Does not apply to "wrongful employment acts" on a claims-made basis.
- B. Extended Reporting Periods do not extend the policy period or change the scope of coverage provided. They apply only to "claims" for:
1. "Wrongful Employment Acts" that first occur before the end of the policy period but not before the Retroactive Date, if any, shown in the Declarations.

Once in effect Extended Reporting Periods may not be cancelled.

- C. A Basic Extended Reporting Period is automatically provided without additional charge. This period starts with the end of the policy period and lasts for 90 days. Please refer to Section IV - Conditions, C. Duties in the Event of a "Claim", "Suit" or "Wrongful Employment Act", for your responsibilities when reporting an incident to us. The Basic Extended Reporting Period does not apply to "claims" that are covered under any subsequent insurance you purchase, or that would be covered but for exhaustion of the amount of insurance applicable to such "claims".
- D. The Basic Extended Reporting Period does not reinstate or increase the Limits of Insurance.
- E. A Supplemental Extended Reporting Period of 12, 24 or 36 months is available, but only by an endorsement and for an extra charge. This supplemental period starts when the Basic Extended Reporting Period, set forth in paragraphs C. and D. above, ends.
1. You must give us a written request for the endorsement within 90 days after the end of the policy period. If you have chosen to purchase a Supplemental Extended Reporting Period for a period of less than 36 months, you may extend the period for up to a combined total of 36 months if you request the extension in writing no later than 60 days before the expiration of the Supplemental Extended Reporting Period originally elected.
  2. The Supplemental Extended Reporting Period(s) will not go into effect unless you pay the additional premium, determined in accordance with our rates, promptly when due. The additional premium for each 12-month Supplemental Extended Reporting Period will be equal to 50% of the annual premium for this Coverage Part.
  3. The insurance afforded for "claims" first made during the Supplemental Extended Reporting period is excess over any other valid and collectible insurance available under policies in force after the Supplemental Extended Reporting Period(s) starts.
- F. The Limit of Liability that applies to the Supplemental Extended Reporting period is equal to the limit entered on the declarations in effect at the end of the policy period.



## SECTION VI - DEFINITIONS

---

1. "Advertising Injury" means
  - a. The use of another's advertising idea in your advertisement; or
  - b. Infringement of copyright, patent, slogan, trademark, trade secret, trade dress, or other intellectual property rights.
2. "Back wages" means wages that would have been earned in the past if a person had been employed or promoted or received a wage increase. "Back wages", as used in this Coverage Part, includes future wages and overtime, but "back wages" does not include:
  - a. Any wage loss resulting from any lockout, strike, picket line, replacement of workers or other similar actions in connection with labor disputes, labor negotiations, or collective bargaining agreements; or
  - b. Any future wages or other compensation paid to reinstated or rehired "employees" or claimants due and payable beyond the date of reinstatement or rehire.
3. "Bodily Injury" means bodily injury, sickness or disease sustained by a person including death resulting from any of these at any time.
4. "Claim" means written or oral demand, including a "suit", to hold the insured responsible for an alleged or actual "wrongful employment act" where payment of "damages" is sought.
5. "Damages" means money damages including "back wages". "Damages" does not include any amount awarded as liquidated damages pursuant to any federal or state statute. "Damages" does not include punitive damages, unless required by state law.
6. "Designee" means one of your officers, your legal department or an employee you designate to give notice to us.
7. "Employee" includes a "leased worker".
8. "Employee Benefits Injury" means injury that arises out of any act, error or omission in the administration of your "Employee Benefit Programs" or alleged violation of any employment related state or federal code, regulation or statute.
9. "Employee Benefits Programs" means a program or programs of employee benefits maintained in connection with your business or operations, such as but not limited to, Group Life Insurance, Group Accident or Health Insurance, Pension Plans, Employee Stock Subscription Plans, Workers Compensation, Unemployment Insurance, Social Security and Disability Benefits.
10. "Leased worker" means a person leased to you by a labor leasing firm under an agreement between you and the labor leasing firm, to perform duties related to the conduct of your business.
11. "Loss adjustment expense" means expenses allocated to a specific loss, "claim" or "suit" we incur or the insured incurs with our consent for the investigation, negotiation, arbitration, adjustment, settlement or defense of any "claim" or suit, whether paid by us or by the insured with our consent. "Loss adjustment expense" does not include salaries and expenses of our employees.
12. "Personal Injury" means:
  - a. False arrest, detention, imprisonment, abuse of process or malicious prosecution.
  - b. Wrongful entry or eviction, or other invasion of the right of private occupancy.
13. "Property Damage" means:
  - a. Physical injury to tangible property including all resulting loss of use of that property; or

- b. Loss of use of personal property that is not physically injured; or
  - c. Disappearance of tangible property (including money).
  - d. Impairment, deprivation or destruction of property, including loss of use thereof, resulting from proceedings in eminent domain, adverse possession, unlawful or unconstitutional taking of property or inverse condemnation, by whatever named called.
14. "Suit" means a civil proceeding in which "damages" to which this insurance applies are alleged. "Suit" includes:
- a. An arbitration proceeding in which "damages" may be awarded and to which the insured must submit or does submit with our consent; or
  - b. Any other alternative dispute resolution proceeding in which "damages" may be awarded and to which the insured submits with our consent.
15. "Volunteer " means a person who:
- a. Is not an "employee" of any insured; or
  - b. Donates his or her work; or
  - c. Acts at the direction of, and within the scope of duties determined by, an insured; and
  - d. Is not paid a fee, salary or other compensation by any insured or anyone else for their work performed for the insured.
16. "Wrongful employment act" means any actual or alleged wrongful dismissal, discharge, termination of employment, wrongful failure or refusal to employ or to promote, or violation of employment discrimination or workplace harassment laws.

All such acts, errors or omissions committed by one or more insureds that are substantially the same or are in any way directly or indirectly related -- either logically, causally or temporally -- shall be deemed to constitute one Wrongful Employment Act, regardless of the number of "claims" or claimants. The entire Wrongful Employment Act will be considered to have been committed on the date of the first act, error or omission.



## **PUBLIC OFFICIALS LIABILITY COVERAGE PART**

---

Various provisions in this *Coverage Part* restrict coverage. Read the entire Coverage Part carefully to determine rights, duties and what is and is not covered.

Throughout this Coverage Part the words **you** and **your** refer to the *Public Entity shown first as Named Insured in the Declarations*. The words **we**, **us** and **our** refer to the company providing this insurance.

The word **insured** means any person or organization qualifying as such under WHO IS AN INSURED (Section II).

Other words and phrases that appear in quotation marks have special meaning. Refer to DEFINITIONS (Section VI).

### **SECTION I – COVERAGES**

---

#### **A. Insuring Agreement**

We will pay on behalf of the insured those sums that the insured becomes legally obligated to pay as "damages" because of a "wrongful act" committed anywhere in the world to which this insurance applies. This insurance DOES NOT apply to any "claim" resulting from a "wrongful act" that commenced prior to the Retroactive Date shown in the declarations.

This insurance applies only to a "claim" for "damages" first made against any insured during the policy period or any Extended Reporting Period we provide under SECTION V EXTENDED REPORTED PERIODS. A "claim" will be deemed to have been made when notice of such "claim" is received and recorded by you or your "designee" or by us, whichever comes first;

All "claims" arising out of the same "wrongful act" will be deemed to have been made at the time the first of those "claims" is made against any insured.

We will have the right and duty to defend the insured against any "suit" seeking "damages". However, we will have no duty to defend the insured against any "suit" seeking "damages" for a "wrongful act" to which this insurance does not apply. We may, at our discretion, investigate any "wrongful act" and settle any "claim" or "suit" that may result. However:

- a. The amount we will pay for "damages" is limited as described in Section III Limits Of Insurance And Deductible; and
- b. Our right and duty to defend ends when we have used up the applicable limit of insurance in the payment of judgments or settlements.

No other obligation or liability to pay sums or perform acts or services is covered unless explicitly provided for under Supplementary Payments (Section I. C.).

#### **B. Exclusions**

This insurance does not apply to:

1. Any "claim", or any portion of any "claim", alleging "bodily injury", "property damage", "personal injury", "advertising injury" or "employee benefits injury".
2. Any "claim" arising out of:
  - a. The issuance of bonds; or
  - b. Tax assessment or valuation of real, business or personal property; and/or
  - c. Tax collection.
3. Any "claim" arising out of:



- a. a breach of contract; or
  - b. construction, architectural or engineering contracts, faulty preparation of bid specifications or any other procurement contract; or
  - c. liability which the insured has assumed in a contract or agreement, except mutual aid agreements between political subdivisions. This exclusion does not apply to liability for "damages" that the insured would have in the absence of the contract or agreement.
4. Any "claim" made by, on behalf of, or for the benefit of the named insured against an "employee" or official of the named insured.
5. Any "claim" flowing from or originating out of:
- a. a dishonest, malicious, fraudulent or criminal act, error or omission by any person, or
  - b. a knowing violation of any law, statute or governmental regulation.
- This exclusion applies only to the insured(s) who committed or had knowledge of the fraudulent, criminal or dishonest act, error, omission or violation of law. However if it is later established by a judgment or other final adjudication that the allegation was not proven, we will reimburse the insured for the reasonable costs of defense
6. Any "claim" arising out of any failure or omission to purchase or to maintain insurance coverage or any self-insurance fund.
7. Any "claim", or any portion of any "claim", seeking "damages" for emotional distress or mental anguish,
8. Any "claim" arising out of employment or application for employment with any insured, or any other employment related policies or practices.
9. Any civil or criminal fines or penalties levied by any federal, state or local governmental regulatory agency or court.
10. Any "claim" arising out of:
- a. Any collective bargaining agreements; or
  - b. Any lockout, strike, picket line, replacement of workers or other labor disputes or labor negotiations, union grievances or any "claim" filed by or on behalf of a union.
11. Any "claim" based upon or attributable to an insured gaining any profit, advantage, or remuneration to which that insured is not legally entitled.
12. Any claim arising out of:
- a. Any prior and/or pending litigation as of the effective date of this Coverage Part set forth in the Declarations, or
  - b. Any fact, circumstance, situation, transaction or event underlying or alleged in such litigation, regardless of the legal theory upon which such claim is predicated.
13. Any "claim" arising out of the:
- a. Actual or threatened sexual abuse or molestation or any other types of improper sexual acts or
  - b. The negligent:
    - i. Employment; or
    - ii. Investigation; or
    - iii. Supervision; or
    - iv. Reporting to the proper authorities or failure to so report; or
    - v. Retention;

Of a person for whom any insured is or ever was legally responsible and whose conduct would be excluded by paragraph a. above;

c. Failure to protect any person from any acts or conduct described in a. above.

14. Any "claim" for relief that is equitable in nature and is not payable in money, or any request for equitable or injunctive relief, or the insured's cost to comply with any such non-monetary relief.

If a "suit" seeks both monetary "damages" and non-monetary relief, we will defend the "suit".

### C. Supplementary Payments

1. We will pay, with respect to any "claim" we investigate or settle, or any "suit" against an insured we defend:
  - a. All expenses we incur.
  - b. The cost of bonds to release attachments, but only for bond amounts within the applicable limit of insurance. We do not have to furnish these bonds.
  - c. All reasonable expenses incurred by the insured at our request to assist us in the investigation or defense of the "claim" or "suit", including actual loss of earnings up to \$300 a day because of time off from work.
  - d. All costs taxed against the insured in the "suit" that resulted from a verdict covered by this policy.
  - e. Prejudgment interest awarded against the insured on that part of the judgment we pay. If we make an offer to pay the applicable limit of insurance, we will not pay any prejudgment interest based on that period of time after the offer.
  - f. All interest on the full amount of any judgment that accrues after entry of the judgment and before we have paid, offered to pay, or deposited in court the part of the judgment that is within the applicable limit of insurance.

These payments will not reduce the Limits of Insurance.

Our obligation to defend an insured and to pay for attorneys' fees and necessary litigation expenses as Supplementary Payments ends when we have used up the applicable limit of insurance in the payment of judgments or settlements.

## **SECTION II – WHO IS AN INSURED**

---

You are an insured, and

Each of the following is an insured but only for acts that are both within the scope of his or her duties for you, and motivated, at least in part, by a purpose to serve you:

1. Any member of the governing body of the named insured.
2. Any board, commission, agency, authority, administrative department, or other similar unit operated by you and under your jurisdiction and within your budget.
3. All your past, present, and future elected, appointed, or employed officials.
4. Any "employee" or authorized "volunteer" of the named insured.

No person or organization is an insured with respect to the conduct of any current or past partnership or joint venture that is not shown as a named insured in the Declarations.



### **SECTION III - LIMITS OF INSURANCE AND DEDUCTIBLE**

---

1. The Limits of Insurance shown in the Declarations and the rules below fix the most we will pay regardless of the number of:
  - a. Insureds; or
  - b. "Claims" made or "suits" brought; or
  - c. Persons or organizations making "claims" or bringing "suits".
2. The most we will pay for all "claims", "suits" or actions covered by this Coverage Part is the ANNUAL AGGREGATE shown in the Declarations.
3. Subject to 2. above, the Each Wrongful Act Limit is the most we will pay for the sum of all "damages" arising out of any one "wrongful act".
4. Deductible
  - a. Our obligation to pay "damages" on your behalf and to pay "loss adjustment expense" applies only to the amount of "damages" and "loss adjustment expense" in excess of the Deductible shown in the Declarations. The Deductible shown in the Declarations applies to the total amount of all "damages" and related "loss adjustment expense" because of all "claims" resulting from any one "wrongful act".
  - b. The terms of this insurance, including those with respect to:
    - i. Our right and duty to defend any "suits" seeking those "damages"; and
    - ii. Your duties in the event of a "wrongful act", "claim", or "suit"Apply irrespective of the application of the Deductible amount.
  - c. We may pay any part, or all, of the Deductible amount applicable to "damages" and "loss adjustment expense" to effect settlement of any "claim" or "suit", and, upon notification of the action taken, you shall promptly reimburse us for such part of the Deductible amount as has been paid by us.

If we file suit seeking recovery for amounts paid by us as a deductible which is to be reimbursed by you, then you are responsible for all costs of collection, including reasonable attorney's fees and interest on the amount in question in the full amount allowed by law.

The Limits of Insurance of this Coverage Part apply separately to each consecutive annual period and to any remaining period of less than 12 months, starting with the beginning of the policy period shown in the Declarations, unless the policy period is extended after issuance for an additional period of less than 12 months. In that case, the additional period will be deemed part of the last preceding period for purposes of determining the Limits of Insurance.

### **SECTION IV - CONDITIONS**

---

#### **A. Bankruptcy**

Bankruptcy or insolvency of the insured or of the insured's estate will not relieve us of our obligations under this Coverage Part.

#### **B. Duties of the Named Insured**

1. The Named Insured in the Declarations, or if multiple entities are named, the first of such entities, shall be the sole agent, and shall act on behalf, of each insured with respect to all matters under this Coverage Part, including but not limited to:
  - a. Giving notice of any "claim";
  - b. Giving or receiving notice of cancellation;
  - c. Receiving any other written notice or correspondence from us;



- d. Consenting to the settlement of any "suit";
  - e. The receipt and acceptance of this Coverage Part and any endorsements to this Coverage Part;
  - f. The payment of any premium due under this Coverage Part;
  - g. The receipt of any return premiums that may become due under this Coverage Part; and
  - h. The exercise of any rights under Section V Extended Reporting Periods; and
2. Each insured agrees that the Named Insured in the Declarations, or if multiple entities are named, the first of such entities, shall act on their behalf.

**C. Duties In The Event Of A "Claim", "Suit" or "Wrongful Act"**

1. You must see to it that we are notified of a "wrongful act" which may result in a "claim" covered by this Coverage Part as soon as practicable *after* the "wrongful act" is known by you, or your "designee".

To the extent possible, notice should include:

- a. How, when and where the "wrongful act" took place;
- b. The names and addresses of any injured persons or witnesses; and
- c. The nature and location of any injury or damage arising out of the "wrongful act".

Notice of a "wrongful act" is not notice of a "claim".

2. If a "claim" is made or "suit" is brought against any insured, you must:
- a. Record the specifics of the "claim" or "suit" and the date received as soon as you, or your "designee" is notified of it;
  - b. Notify us as soon as practicable after you or your "designee" learns of the "claim" or "suit".

You must see to it that we receive written notice of the "claim" or "suit" as soon as practicable.

3. You and any other involved insured must:
- a. Immediately send us copies of any demands, notices, summonses or legal papers received in connection with the "claim" or "suit";
  - b. Authorize us to obtain records and other information;
  - c. Cooperate with us in the investigation or settlement of the "claim" or defense against the "suit"; and
  - d. Assist us, upon our request, in the enforcement of any right against any person or organization which may be liable to the insured because of injury or damage to which this insurance may also apply.
4. No insured will, except at that insured's own cost, voluntarily make a payment, assume any obligation, or incur any expense, other than for first aid, without our consent
5. Notice given by or on behalf of:
- a. The insured;
  - b. The injured person;
  - c. Any other claimant;

to a licensed agent of ours with particulars sufficient to identify the insured shall be deemed notice to us.



#### D. Assignment

Assignment of interest under this Coverage Part shall not bind us until our consent is endorsed hereon; however, subject otherwise to the terms hereof, this Coverage Part shall cover the estate, heirs, legal representative or assigns of the insured in the event of the insured's death, bankruptcy, insolvency or being adjudged incompetent.

#### E. Legal Action Against Us.

No person or organization has a right under this Coverage Part:

1. To join us as a party or otherwise bring us into a "suit" asking for "damages" from an insured; or
2. To sue us on this Coverage Part unless all of its terms have been fully complied with.

A person or organization may sue us to recover on an agreed settlement or on a final judgment against an insured; but we will not be liable for "damages" that are not payable under the terms of this Coverage Part or that are in excess of the applicable limit of insurance. An agreed settlement means a settlement and release of liability signed by us, the insured and the claimant or the claimant's legal representative.

#### F. Other Insurance

The insurance provided by this Coverage Part is excess over any other collectible insurance. We will have no duty to defend the insured against any "suit" or "claim" for "damages" if any other insurer has a duty to defend the insured against that "suit".

When this insurance is excess over other insurance, we will pay only our share of the amount of loss, if any, that exceeds the sum of:

1. The total amount that all other insurance would pay in the absence of this insurance; and
2. The total of all deductible and self-insured amounts under the other insurance.

If we share the loss, we will do so by equal share contribution if allowed by the other insurance. If equal share contribution is not permitted, we will contribute by the ratio our limit bears to the total applicable limits of all insurance.

#### G. Conformity to Statute

This Coverage Part is intended to be in full conformity with the laws of the state in which it is issued. If any provision of this Coverage Part (including endorsements which modify the Coverage Part) conflicts with any law, it is changed to comply with that law.

#### H. Premium Audit

Unless required by law, premiums for this Coverage Part shall not be subject to audit.

#### I. Consent To Settle

We will not settle any "suit" without your consent. If, however, you refuse to consent to any settlement recommended by us and elect to contest the "claim" or to continue any legal proceedings in connection with such "claim," then:

1. We will not be obligated to pay defense costs incurred by you subsequent to such refusal and
2. If a settlement or adverse judgment occurs subsequent to such refusal, we will not be obligated to pay any amount in excess of the amount for which the "claim" could have been settled prior to such refusal..

Such amounts are subject to the provisions of Section III Limits of Insurance and Deductible of this Coverage Part.

#### J. Representations

By accepting this Coverage Part, you agree:

1. The application and the declarations are the basis of this Coverage Part and are to be considered as incorporated in and constituting part of this Coverage Part.



2. The statements in your application are accurate and complete;
3. Those statements are representations you made to us; and
4. We have issued this Coverage Part in reliance upon your representations.

**K. Transfer Of Rights Of Recovery Against Others To Us**

If an insured has rights to recover all or part of any payment we have made under this Coverage Part, those rights are transferred to us. No insured should do anything after a "wrongful act" to impair them. At our request, the insured will bring "suit" or transfer those rights to us and help us enforce them.

**L. When We Do Not Renew**

If we decide not to renew this Coverage Part we will mail or deliver to the Named Insured in the Declarations, or if multiple entities are named, the first of such entities, written notice of the non-renewal not less than 30 days before the expiration date.

If notice is mailed, proof of mailing as required by state law will be sufficient proof of notice. Proof of mailing requirements may vary by state.

**M. Separation Of Insureds**

Except with respect to the Limits of Insurance, and any rights or duties specifically assigned in this Coverage Part to the Named Insured in the Declarations, or if multiple entities are named, the first of such entities, this insurance applies:

1. As if each Named Insured were the only Named Insured; and
2. Separately to each insured against whom "claim" is made or "suit" is brought.

**N. Title of Paragraphs**

The titles of the various paragraphs of this Coverage Part and endorsements, if any, attached to this Coverage Part, are inserted solely for convenience or reference and are not deemed in any way to affect the provisions to which they relate.

## **SECTION V - EXTENDED REPORTING PERIODS**

---

A. We will provide one or more Extended Reporting Periods, as described below, if:

1. This Coverage Part is cancelled or not renewed; or
2. We renew or replace this Coverage Part with insurance that:
  - a. Has a Retroactive Date later than the date shown in the Declarations of this Coverage Part; or
  - b. Does not apply to "wrongful acts" on a claims-made basis.

B. Extended Reporting Periods do not extend the policy period or change the scope of coverage provided. They apply only to "claims" for:

1. "Wrongful Acts" that first occur before the end of the policy period but not before the Retroactive Date, if any, shown in the Declarations.

Once in effect Extended Reporting Periods may not be cancelled.

C. A Basic Extended Reporting Period is automatically provided without additional charge. This period starts with the end of the policy period and lasts for 90 days. Please refer to Section IV - Conditions, C. Duties in the Event of a "Claim", "Suit" or "Wrongful Act", for your responsibilities when reporting an incident to us. The Basic Extended Reporting Peri-



od does not apply to "claims" that are covered under any subsequent insurance you purchase, or that would be covered but for exhaustion of the amount of insurance applicable to such "claims".

- D. The Basic Extended Reporting Period does not reinstate or increase the Limits of Insurance.
- E. A Supplemental Extended Reporting Period of 12, 24 or 36 months is available, but only by an endorsement and for an extra charge. This supplemental period starts when the Basic Extended Reporting Period, set forth in paragraphs C. and D. above, ends.
1. You must give us a written request for the endorsement within 90 days after the end of the policy period. If you have chosen to purchase a Supplemental Extended Reporting Period for a period of less than 36 months, you may extend the period for up to a combined total of 36 months if you request the extension in writing no later than 60 days before the expiration of the Supplemental Extended Reporting Period originally elected.
  2. The Supplemental Extended Reporting Period(s) will not go into effect unless you pay the additional premium, determined in accordance with our rates, promptly when due. The additional premium for each 12-month Supplemental Extended Reporting Period will be equal to 50% of the annual premium for this Coverage Part.
  3. The insurance afforded for "claims" first made during the Supplemental Extended Reporting period is excess over any other valid and collectible insurance available under policies in force after the Supplemental Extended Reporting Period(s) starts.
- F. The Limit of Liability that applies to the Supplemental Extended Reporting period is equal to the limit entered on the declarations in effect at the end of the policy period.

## SECTION VI - DEFINITIONS

---

- A. "Advertising Injury" means
1. The use of another's advertising idea in your advertisement; or
  2. Infringement of copyright, patent, slogan, trademark, trade secret, trade dress, or other intellectual property rights.
- B. "Bodily Injury" means bodily injury, sickness or disease sustained by a person including death resulting from any of these at any time.
- C. "Claim" means written or oral demand, including a "suit", to hold the insured responsible for an alleged or actual wrongful act where payment of "damages" is sought.
- D. "Damages" means money "damages", "Damages" does not include any amount awarded as liquidated "damages" pursuant to any federal or state statute. "Damages" does not include punitive "damages", unless required by state law.
- E. "Designee" means one of your officers, your legal department or an employee you designate to give notice to us.
- F. "Employee(s)" includes a "leased worker".
- G. "Employee Benefits Injury" means injury that arises out of any act, error or omission in the administration of your "Employee Benefit Programs" or alleged violation of any employment related state or federal code, regulation or statute.
- H. "Employee Benefits Programs" means a program or programs of employee benefits maintained in connection with your business or operations, such as but not limited to, Group Life Insurance, Group Accident or Health Insurance, Pension Plans, Employee Stock Subscription Plans, Workers Compensation, Unemployment Insurance, Social Security and Disability Benefits.
- I. "Leased worker" means a person leased to you by a labor leasing firm under an agreement between you and the labor leasing firm, to perform duties related to the conduct of your business.
- J. "Loss adjustment expense" means expenses allocated to a specific loss, "claim" or "suit" we incur or the insured incurs with our consent for the investigation, negotiation, arbitration, adjustment, settlement or defense of any "claim" or



suit, whether paid by us or by the insured with our consent. "Loss adjustment expense" does not include salaries and expenses of our employees.

K. "Personal Injury" means:

1. False arrest, detention, imprisonment, abuse of process or malicious prosecution;
2. Wrongful entry or eviction, or other invasion of the right of private occupancy;
3. Defamation in any form or oral or written publication, in any manner, of material that violates a person's right of privacy;

L. "Property Damage" means:

1. Physical injury to tangible property including all resulting loss of use of that property; or
2. Loss of use of personal property that is not physically injured; or
3. Disappearance of tangible property (including money).
4. Impairment, deprivation or destruction of property, including loss of use thereof, resulting from proceedings in eminent domain, adverse possession, unlawful or unconstitutional taking of property or inverse condemnation, by whatever name called.

M. "Suit(s)" means a civil proceeding in which "damages" to which this insurance applies are alleged. "Suit" includes:

1. An arbitration proceeding in which "damages" are claimed and to which the insured must submit or does submit with our consent; or
2. Any other alternative dispute resolution proceeding in which "damages" are claimed and to which the insured submits with our consent.

N. "Volunteer" means a person who:

1. Is not an "employee" of any insured; and
2. Donates his or her work; and
3. Acts at the direction of, and within the scope of duties determined by, an insured; and
4. Is not paid a fee, salary or other compensation by any insured or anyone else for their work performed for the insured.

O. "Wrongful Act" means any actual or alleged error, omission or breach of duty committed by any insured. All acts, errors or omissions committed by one or more insureds that are substantially the same or are in any way directly or indirectly related -- either logically, causally or temporally -- shall be deemed to constitute one wrongful act, regardless of the number of "claims" or claimants.



## *Village of Gilberts*

Village Hall  
87 Galligan Road, Gilberts, Illinois 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
[www.villageofgilberts.com](http://www.villageofgilberts.com)

**To:** Village President and Board of Trustees  
**From:** Brian Bourdeau, Village Administrator  
**Date:** December 5, 2023 Village Board Meeting  
**Re:** Item 6.J – A Resolution Authorizing the Payment of Certain Routine and Recurring Expenses (Res 42-2023)

---

The Village has certain routine and recurring expenses such as electricity, gas, water, telecommunications and employee compensation. In light of the 4-week gap between the December 5, 2023 Village Board meeting and the next regular meeting of January 2, 2024, the attached resolution provides a mechanism to continue payment of the Village's routine and recurring expenses during that timeframe. The resolution provides that all expenses paid under the resolution would be presented to the Board for ratification at the January 2, 2024 meeting with the resolution itself expiring in 30 days.



**VILLAGE OF GILBERTS**

**RESOLUTION 42-2023**

**A RESOLUTION AUTHORIZING THE PAYMENT OF  
CERTAIN ROUTINE AND RECURRING EXPENSES**

**WHEREAS**, the Village of Gilberts is a municipal corporation organized under the Illinois Municipal Code, 65 ILCS 1/1-1, *et seq.*; and

**WHEREAS**, there are certain routine and recurring Village expenses, including, but not limited to, electricity, gas, water, telecommunications, and employee compensation must be made in a prompt and timely manner ("***Recurring Expenses***"); and

**WHEREAS**, the Village President and the Village Board are committed to ensuring the effective administration of government and the responsible management of taxpayer money; and

**WHEREAS**, there will be four weeks between meetings of the Village Board; and

**WHEREAS**, in order to ensure that the Recurring Expenses are timely paid during the timeframe, the Village President and the Board have determined that it is in the best interests of the Village and its residents to authorize the Village Administrator to pay the Recurring Expenses in accordance with this Resolution.

**THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS AS FOLLOWS:**

**Section 1. Recitals.** The statements set forth in the recitals to this Resolution are incorporated into this Resolution as if set forth in full.

**Section 2. Authorization.** For a period of 30 days from the Board's approval of this Resolution, the Board hereby authorizes the Village Administrator to pay the Recurring Expenses in such a manner to avoid the interruption of services. The Board further authorizes and directs the Village Administrator to present any such payments made pursuant to this Resolution to the Board for review and verification at the Board's next meeting following these payments.

**Section 3. Effective Date.** Upon its passage and approval according to law, this Resolution shall, by authority of the Board of Trustees, be published in pamphlet form.

**PASSED BY THE BOARD OF TRUSTEES** of the Village of Gilberts, Kane County, Illinois, this 5<sup>th</sup> day of December 2023.

	Ayes	Nays	Absent	Abstain
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Roberts Vanni	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED THIS 5TH DAY OF DECEMBER, 2023.

\_\_\_\_\_  
Guy Zambetti, Village President

(SEAL)

ATTEST: \_\_\_\_\_  
Lynda Lange, Village Clerk



## Village of Gilberts

Village Hall  
87 Galligan Road, Gilberts, Illinois 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
www.villageofgilberts.com

**To:** Village President and Board of Trustees  
**CC:** Brian Bourdeau, Village Administrator  
**From:** Riley Lynch, Management Analyst  
**Date:** December 5, 2023 Village Board Meeting  
**Subject:** Item 6.K: A Resolution Approving an Agreement with Fantasy Amusement Co., Inc. to Provide Amusements for the 2024 Gilberts Community Days Festival (Res 43-2023)

---

Presented for your consideration is an agreement with Fantasy Amusement Co., Inc. to provide amusements for the Village's 2024 Community Days Festival. Fantasy Amusement Co., Inc. previously provided amusement, rides and concessions at the Village's last 2 years of Community Days, and was very well received.

Similar to previous amusement agreements, there is no upfront expense to the Village. Rather, compensation is based on ticket sales at the event. Under the proposed agreement compensation will be based upon:

- Fantasy Amusement is entitled to 80% of ticket proceeds up to \$50,000 in sales with the Village receiving 20%, with the ratios changing to 75% and 25% respectively for sales over \$50,000.
- In the event that ticket sales exceed \$50,000, the Village is entitled to receive \$75.00 per concession game.

The dates and times for the carnival are:

- May 30, 2024 from 6:00 p.m. to 10:00 p.m. (Preview Night)
- May 31, 2023 from 6:00 p.m. to 10:00 p.m.
- June 1, 2023 from 1:00 p.m. to 10:00 p.m.
- June 2, 2023 from 1:00 p.m. to 8:00 p.m.

The contract has been reviewed by the Village's attorney and staff recommends approval.

**RESOLUTION 43-2023**

**VILLAGE OF GILBERTS**

**A RESOLUTION APPROVING AN AGREEMENT WITH FANTASY AMUSEMENT CO., INC. TO PROVIDE AMUSEMENTS FOR THE 2024 GILBERTS COMMUNITY DAYS FESTIVAL**

**WHEREAS**, the Village of Gilberts (“*Village*”) annually conducts the Gilberts Community Days festival, which will be held on May 30, 2024 through June 4, 2023, (the “*Festival*”); and

**WHEREAS**, the Festival is held on certain Village-owned property located at 195 Jackson Street, Gilberts, Illinois, commonly known as Town Square Park; and

**WHEREAS**, Fantasy Amusement Co., Inc. (“*Contractor*”) provides amusements, rides and concessions; and

**WHEREAS**, the Village desires to engage Contractor to provide amusements, rides and concessions at the Festival pursuant to the terms and conditions set forth in the Agreement attached to this Resolution as Exhibit A.

**THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, ILLINOIS**, as follows:

**Section 1. Recitals.** The recitals set forth above are hereby incorporated into and made a part of this Resolution as though set forth in this Section 1.

**Section 2. Approval; Authorization.** The Village Board of Trustees hereby approves the Agreement and authorizes the Village Administrator to execute the Agreement and such other documents as are necessary, subject to the Contractor’s provision of a Schedule of Prices acceptable to the Village Administrator.

**Section 3. Effective Date.** This Resolution shall be in full force and effect after its approval in the manner provided by law.

**PASSED BY VOTE OF THE BOARD OF TRUSTEES** of the Village of Gilberts, Kane County, Illinois, this 5th day of December, 2023.

**Resolution 43-2023**

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED THIS 5TH DAY OF DECEMBER, 2023.

\_\_\_\_\_  
Guy Zambetti, Village President

(SEAL)

ATTEST: \_\_\_\_\_  
Lynda Lange, Village Clerk

**Exhibit A**

[Agreement with Fantasy Amusement for GCD 2024]



## **AGREEMENT TO PROVIDE AMUSEMENTS**

This Agreement to provide amusements (this "*Agreement*") is made as of this 30 day of November, 2023, by and between the VILLAGE OF GILBERTS, Kane County, Illinois, an Illinois municipal corporation ("*Village*"), and FANTASY AMUSEMENT CO., INC., an Illinois corporation ("*Contractor*"). The Village and Contractor are hereinafter sometimes referred to individually as a "Party" and jointly as the "Parties."

### **PREAMBLE**

**WHEREAS**, the Village annually conducts the Gilberts Community Days festival, which will be held on May 30, 2024, through June 2, 2024 (the "*Festival*"); and

**WHEREAS**, the Festival is held on certain Village-owned property located at 195 Jackson Street, Gilberts, Illinois, commonly known as Town Square Park (the "*Property*"); and

**WHEREAS**, Contractor provides amusements, rides, and concessions; and

**WHEREAS**, the Village desires to engage Contractor to provide amusements, rides, and concessions at the Festival, pursuant to the terms and conditions of this Agreement; and

**NOW, THEREFORE**, in consideration of the mutual promises and covenants contained in this Agreement, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties agree as follows:

1. **Incorporation of Recitals.** The recitals stated above are an integral part of this Agreement and are incorporated into this Agreement by reference and made a part hereof.
2. **Services to be Provided by Contractor.** Contractor, at its sole cost and expense, will provide a combination of rides, amusements, shows, and concessions known as "Fantasy Amusements" for the Festival on the Property. Contractor will furnish, install, and set up all equipment and supplies that are necessary for the operation of the rides, amusements, shows, and concessions, except as otherwise provided herein. Contractor will provide all necessary electrical connections and electric current necessary for the power and illumination of all rides, amusements, shows, and concessions. Contractor will also provide sufficient numbers of trained and qualified personnel to sell Tickets and to operate and oversee the rides, amusements, shows, and concessions provided at the Festival. The provision of the rides, amusements, shows, and concessions, and the necessary personnel, equipment, and supplies as described under this Section 2 are hereinafter referred to collectively as the "*Services*."
3. **Dates of Services.** Contractor will provide the Services for the Festival on the following dates and times:

- (A) May 30, 2024 from 6:00 p.m. to 10:00 p.m.
- (B) May 31, 2024 from 6:00 p.m. to 10:00 p.m.
- (C) June 1, 2024 from 1:00 p.m. to 10:00 p.m.
- (D) June 2, 2024 from 1:00 p.m. to 8:00 p.m.

4. **Services to be Provided by the Village.** The Village will provide space at the Property that is reasonably adequate for Contractor to provide the Services. The Village will also furnish: (a) a water connection to Contractor; (b) police protection as deemed necessary by the Village; (c) publicity for the Festival pursuant to Section 15 of this Agreement (d) parking areas for Contractor's semi-trailers and trucks; (e) trash receptacles and removal for the Festival; (f) portable toilet facilities; and (g) a water hose that will run to the Property.
5. **Term.** The Term of this Agreement shall be for a period commencing on May 25, 2024, and concluding on June 3, 2024. This Agreement may be renewed for additional terms by mutual written agreement of the Parties.
6. **Scheduling, Set-up, and Removal of Equipment.** Contractor shall submit all information regarding the Services to the Village no later than February 16, 2024, so that the Village may begin promoting the Festival. Contractor may begin setting up the necessary equipment for the Services beginning on May 25, 2024. The Village will shut down Rollyn Anderson Street beginning May 24, 2024 for the duration of the Festival. Contractor shall remove all equipment, rides, concessions, and other amusements from the Property no later than June 3, 2024.
7. **Festival Tickets.** Tickets to the amusements, rides, and shows provided by the Contractor at the Festival (the "*Tickets*") will be sold by the Contractor during the Festival dates of May 30, 2024 through June 2, 2024. Contractor will provide competent personnel to sell Tickets on these dates. Contractor may also sell Tickets from its auto-ticket boxes. Contractor will provide the Village with a written summary of all Ticket sales no later than June 3, 2024. The Village may sell advance Tickets. Contractor will provide ticket coupons to the Village for advance sales no later than May 1, 2024. All Tickets will be available for sale to the general public according to the Schedule of Prices attached hereto as **Exhibit A**.
8. **Exclusive Food Concessions to Contractor.** The Village agrees that Contractor will have the exclusive right to sell the following food concessions at the Festival: (a) cotton candy; (b) snow cones; (c) corn dogs; (d) funnel cakes; (e) popcorn; and (f) caramel corn. The Village will have the right to allow other vendors to sell food and drink concessions not listed in this Section 8.

9. **Compensation.**

- (A) As the sole consideration for the Contractor's provision of the Services, Contractor shall be entitled to the following:
- (1) Eighty (80) percent of the proceeds from Ticket sales to the Festival up to \$50,000 in sales. For all Ticket sales exceeding \$50,000, Contractor will be entitled to retain seventy-five (75) percent of the proceeds. The Village will retain the remaining proceeds from Ticket sales to the Festival.
  - (2) All of the proceeds from concession game sales during the Festival. However, if Ticket sales for the Festival exceed \$50,000, Contractor will pay the Village \$75.00 per concession game.
  - (3) Contractor will be entitled to retain all proceeds from the sale of its own food concessions at the Festival.
- (B) The Village will pay Contractor the proceeds owed from Ticket sales no later than June 4, 2024. Contractor will pay the Village any proceeds owed from concession game sales no later than June 4, 2024.
- (C) Contractor shall not be entitled to any other compensation or reimbursement except as provided under this Section 9.

10. **Acknowledgment of Independent Contractor Status.** Contractor understands, acknowledges and agrees that the relationship of Contractor to the Village arising out of this Agreement shall be that of independent contractor. It is understood that neither Contractor nor any of Contractor's officers, directors, owners, employees or agents, is an employee of the Village and is therefore not entitled to any benefits provided by the Village to its employees. It is further understood by Contractor that neither Contractor nor any of its officers, directors, owners, employees or agents will be covered under provisions of the workers compensation insurance of the Village and that any injury or property damage on the job will not be the Village's responsibility, except in cases where such injury or damage is the fault of the Village. Also, it is understood that neither Contractor nor any of its officers, directors, owners, employees or agents is protected as an employee or as a person acting as an employee under the provisions of the public liability insurance of the Village and, therefore, will be solely responsible for its own actions. The Village will in no way defend Contractor in matters of Contractor's liability. The hiring of qualified personnel to provide the Services shall be the sole responsibility of Contractor, as shall the discipline and discharge of such personnel. Contractor shall be solely responsible for compensating its personnel. Contractor shall be responsible for paying any expenses it incurs in the

provision of the Services, except as otherwise provided herein. Contractor will not be covered under Social Security, federal or state income tax withholding, or any other payroll withholding program of the Village. Neither Contractor nor its employees shall hold themselves out to members of the public as employees of the Village. Contractor shall be solely responsible for purchasing the equipment and supplies necessary to satisfactorily perform the Services required under this Agreement.

11. **Licenses, Permits, Certifications.** Contractor represents and warrants that it has, and all persons providing the Services on its behalf have, the requisite education, training and experience to properly provide the Services in accordance with the standards set forth and results to be achieved under this Agreement; have procured all licenses, permits, certifications or like permission required by law, rule or regulation to properly provide the Services; will procure all additional licenses, permits, or like permission hereafter required by law, rule or regulation during the Term of this Agreement; and will keep same in full force and effect during the term of this Agreement. All duties by Contractor and its, employees, agents, and contractors shall be performed in a manner consistent with accepted practices for other similar work and in compliance with all applicable laws, including but not limited to the Illinois Carnival and Amusement Rides Safety Act, 430 ILCS 85/1 et seq.

12. **Liability, Indemnification and Insurance.**

- (A) To the fullest extent permitted by law, Contractor shall indemnify the Village and defend and hold the Village, its elected officials, officers, employees, volunteers and agents forever harmless from and against any and all loss, cost, damage and expense, including without limitation court costs and reasonable attorneys' fees, which the Village may suffer, incur or sustain, or for which the Village may become liable by reason of a lawsuit or claim for compensation arising in favor of any person, including, without limitation, the employees, officers, independent contractors, subcontractors or invitees of Contractor or the Village, on account of the injury to or the death of any person(s), or the loss or damage of any property arising out of, incident to, resulting directly or indirectly from, or in connection with any act and/or omission of Contractor, its subcontractors and any other party for which Contractor may be held liable under any theory of liability, the breach by Contractor of any provisions of this Agreement, or the exercise by Contractor of the rights and privileges granted to Contractor or the performance of any of the obligations undertaken by Contractor under this Agreement, except that Contractor shall have no liability for damages or the costs incident thereto to the extent caused by the intentional wrongful acts or omissions of the Village or its employees or agents. Further, Contractor will not be liable for reasonable wear and tear to the Property caused by Contractor's vehicles. The Village reserves the right to independently defend against or

participate in Contractor's defense of any such claim, at the Village's own expense. This reserved right shall not in any way diminish Contractor's indemnification, defense and hold harmless obligations hereunder. Except with the written consent of the Village, Contractor shall not consent to the entry of any judgment or settlement which does not include as an unconditional term thereof, the giving by the claimant or plaintiff to the Village of an unconditional release from all liability in respect of such third-party claim or demand.

- (B) In furtherance of and not in limitation of its responsibilities and promises in this Agreement, Contractor shall secure and maintain at its own expense, and cause its subcontractors to secure and maintain at their own expense, insurance with coverages and terms as provided in **Exhibit B** attached to and incorporated herein by reference.
- (C) Contractor shall be responsible for maintaining, at its sole cost and expense, insurance covering any of its property located on the Property. The Village shall not be responsible or liable for injury to or death of any person, or for damage to, loss, theft or destruction of any materials, tools, machinery, animals, equipment or other property, incurred or sustained as a direct or indirect result of or relating to the exercise by Contractor, its agents, employees or other persons acting on behalf of Contractor or with Contractor's consent, of the rights and privileges granted to Contractor under this Agreement, except to the extent any injury, damage or loss is caused by the willful and wanton or intentional acts or omissions of the Village or its employees or agents.
- (D) To the fullest extent permitted by the laws of the State of Illinois, Contractor hereby releases the Village, its elected officials, officers, employees, volunteers, agents or other persons acting on its behalf, for injury to or the death of any person or for the damage to or destruction of any property sustained or incurred by Contractor, or any person claiming by, through or under Contractor in connection with the exercise by such persons of rights and privileges granted to Contractor, or the performance of Contractor's obligations under this Agreement, except to the extent any injury or death, or damage or destruction of any property is proximately caused by or results from the intentional wrongful acts or omissions of, or by the breach of this Agreement by, the Village or its employees, volunteers, agents, or others acting on its behalf.

13. **Compliance With Applicable Laws.** Contractor shall comply with all applicable laws, regulations and rules of any Federal, State, County, Municipal and/or other governmental entity or regulatory body now in effect, or which may be effect during the Term of this Agreement, and relating to Contractor's provision of the Services under and pursuant to this Agreement, including without limitation all applicable laws, rules and regulations pertaining to equal employment opportunity

and non-discrimination in the provision of services to the public for or on behalf of a governmental unit. Contractor specifically represents and certifies to Village that Contractor complies, and shall comply, with all applicable provisions of the Illinois Human Rights Act and that it maintains and will maintain a written sexual harassment policy in full compliance with Section 2-105(A)(4) thereof. 775 ILCS 5/2-105(A)(4).

14. **Termination.** This Agreement may be terminated immediately by Village in the event of Contractor's material breach of any of its obligations under this Agreement, including, without limitation, Contractor's failure to satisfactorily perform the Services. In such an event, the Village may recover from Contractor any damages incurred by the Village proximately caused by such breach, including, without limitation, reasonable attorney's fees and costs, and Contractor shall not be entitled to any compensation or remuneration from the Village.
15. **Advertising.** The Village may promote and advertise the Festival by such other means as the Village shall determine in its sole discretion. Contractor may advertise the Festival only with the prior written permission of the Village, and Contractor shall submit the content of any such advertising to the Village for its review and approval.
16. **Notices.** Any notices which are required to be given or which may be given under this Agreement shall be sent certified mail return receipt requested to the Parties at their respective addresses set forth under their respective signatures below (or such other address as either of the Parties may hereinafter designate to the other Party in writing) or by hand delivery evidenced by receipt.
17. **Non-Assignment.** Contractor understands that this Agreement is a contract for the personal services of Contractor and its employees and that it is made by Village in reliance on the representations of Contractor with respect to its employees' personal skill(s), fitness, knowledge, and ability to safely and properly provide the Services. Accordingly, this Agreement may not be assigned by Contractor.
18. **Force Majeure.** If either Party is prevented from complying, either totally or in part, with any of the terms or provisions of this Agreement by reason of fire, flood, storm, strike, lockout or other labor trouble, any law, order, proclamation, regulation, ordinance, demand or requirement of any governmental authority, riot, war, rebellion or other causes beyond the reasonable control of such Party, or other acts of God, then upon written notice to the other Party, the affected provisions and/or other requirements of this Agreement shall be suspended during the period of such disability and such Party shall have no liability to the other in connection therewith. Each Party shall make all reasonable efforts to remove such disability within seven (7) days of giving notice of such disability.



19. **Freedom of Information Act.** Contractor agrees to maintain all records and documents related to this Agreement in compliance with the Freedom of Information Act, 5 ILCS 140/1 et seq, (the "*Act*"). Contractor acknowledges that this Agreement is subject to the Act. In addition, Contractor will produce public records which are responsive to a request received by the Village under the Freedom of Information Act so that the Village may provide records to those requesting them within the timeframes required. If additional time is necessary to compile records in response to a request, then Contractor shall so notify the Village and if possible, the Village shall request an extension so as to comply with the Act. In the event the Village is found to have not complied with the Act due to Contractor's failure to produce documents or otherwise appropriately respond to a request under the Act, then Contractor shall indemnify and hold the Village harmless, and pay all amounts determined to be due including but not limited to fines, costs, attorneys' fees and penalties.

20. **Miscellaneous.**

- (A) This Agreement constitutes the entire agreement between the Parties pertaining to the subject matter hereof and supersedes all prior or contemporaneous agreements and understandings, whether oral or written, of the Parties in connection therewith. No modification of this Agreement shall be effective unless made in writing, signed by both Parties, and dated after the date hereof.
- (B) Where the context admits in this Agreement, words in the masculine gender shall include the feminine gender, words in the singular number shall include the plural number, and the word Contractor or any pronoun representing it shall include all officers, directors, owners, employees, agents or any other person acting on or purporting to act on behalf of Contractor
- (C) Any term or provision of this Agreement which is invalid or unenforceable by virtue of any statute, ordinance, court order, final administrative action or otherwise, shall be ineffective to the extent of such invalidity or unenforceability without rendering invalid or unenforceable the remaining terms and provisions of this Agreement
- (D) No assent or waiver, express or implied, of any breach of any one or more of the terms of this Agreement shall be deemed to be taken to be a waiver of any other term or condition or assent to continuation of such breach
- (E) This Agreement shall be governed by and interpreted in accordance with the laws of the State of Illinois. Any legal action commenced with respect to this Agreement shall be commenced and prosecuted only in a court of proper jurisdiction in Kane County, Illinois.

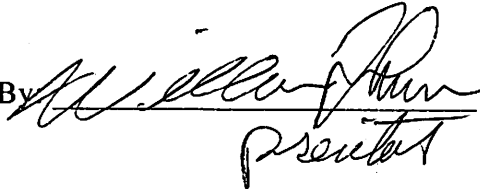
- (F) This Agreement is not intended, and shall not be construed, to create any partnership or joint venture between the Village and Contractor.
- (G) In the event that any party must take action to enforce the terms of this Agreement, the prevailing party shall be entitled to recover its costs of enforcement, including reasonable attorneys' fees, court costs, and any other collection costs.
- (H) This Agreement is made solely between the Parties, and is not intended, and shall not be construed, to create any rights of, or duties or obligations to, any third party.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first above written.

VILLAGE OF GILBERTS  
87 Galligan Road  
Gilberts, IL 60136

FANTASY AMUSEMENT CO., INC.  
P.O. Box 944  
Prospect Hts., IL 60070

By: \_\_\_\_\_

By:   
President

**EXHIBIT A**  
**Schedule of Prices**

**Credits per ride:**

**33 = \$5**

**137 = \$20**

**242 = \$35**

**350 = \$50**

**721 = \$100**

**Each ride takes between 25-48 credits per person, per ride.**

**Days, times and cost of Pay One Price wristbands specials and all Funpass pricing, will be determined no later than February 16, 2024.**

**Agreement to Provide  
Amusements  
Village of Gilberts and Fantasy Amusement Co., Inc.**

**EXHIBIT B**

**INSURANCE REQUIREMENTS**

Contractor shall obtain insurance of the types and in the amounts listed below.

**A. Commercial General and Umbrella Liability Insurance**

Contractor shall maintain commercial general liability (CGL) and, if necessary, commercial umbrella insurance with a limit of not less than \$1,000,000 each occurrence. If such CGL insurance contains a general aggregate limit, it shall apply separately to this project/location.

CGL insurance shall be written on Insurance Services Office (ISO) occurrence form CG 00 01 10 93, or a substitute form providing equivalent coverage, and shall cover liability arising from premises, operations, independent contractors, products-completed operations, personal injury and advertising injury, and liability assumed under an insured contract (including the tort liability of another assumed in a business contract).

The Village shall be included as an insured under the CGL, using ISO additional insured endorsement CG 20 26 or a substitute providing equivalent coverage, and under the commercial umbrella, if any. This insurance shall apply as primary insurance with respect to any other insurance or self-insurance afforded to the Village. Any insurance or self-insurance maintained by the Village shall be excess of the Contractor's insurance and shall not contribute with it.

**B. Business Auto and Umbrella Liability Insurance**

If applicable, Contractor shall maintain business auto liability and, if necessary, commercial umbrella liability insurance with a limit of not less than \$1,000,000 each accident. Such insurance shall cover liability arising out of any auto including owned, hired and non-owned autos.

Business auto insurance shall be written on Insurance Services Office (ISO) form CA 00 01, CA 00 05, CA 00 12, CA 00 20, or a substitute form providing equivalent liability coverage. If necessary, the policy shall be endorsed to provide contractual liability coverage equivalent to that provided in the 1990 and later editions of CA 00 01.

**C. Workers Compensation Insurance**

If applicable, Contractor shall maintain workers compensation and employers liability insurance. The commercial umbrella and/or employers liability limits shall not be less than \$1,000,000 each accident for bodily injury by accident or \$1,000,000 each employee for bodily injury by disease.

If the Village has not been included as an insured under the CGL using ISO additional insured endorsement CG 20 26 under the Commercial General and Umbrella Liability Insurance required in this Contract, the Contractor waives all rights against the Village and its officers, officials, employees, volunteers and agents for recovery of damages arising out of or incident to the performance of the Services by the Contractor.

**D. General Insurance Provisions.**

**1. Evidence of Insurance**

Prior to beginning work, Contractor shall furnish the Village with a certificate(s) of insurance and applicable policy endorsement(s), executed by a duly authorized representative of each insurer, showing compliance with the insurance requirements set forth above.

All certificates shall provide for 30 days' written notice to the Village prior to the cancellation or material change of any insurance referred to therein. Written notice to the Village shall be by certified mail, return receipt requested.

Failure of the Village to demand such certificate, endorsement or other evidence of full compliance with these insurance requirements or failure of the Village to identify a deficiency from evidence that is provided shall not be construed as a waiver of Contractor's obligation to maintain such insurance.

The Village shall have the right, but not the obligation, of prohibiting Contractor from entering the Property until such certificates or other evidence that insurance has been placed in complete compliance with these requirements is received and approved by Village.

Failure to maintain the required insurance may result in termination of this Contract at the Village's option.

Contractor shall provide certified copies of all insurance policies required above within 10 days of the Village's written request for said copies.

**2. Acceptability of Insurers**

Insurance shall be purchased from insurance companies which obtain a rating from A.M. Best of not less than A VII using the most recent edition of the A.M. Best's Key Rating

Guide. If the Best's rating is less than A VII or a Best's rating is not obtained, the Village has the right to reject insurance written by an insurer it deems unacceptable. Insurance companies providing the insurance described herein shall be licensed to sell insurance in the State of Illinois.

**3. Cross-Liability Coverage**

If Contractor's liability policies do not contain the standard ISO separation of insured's provision, or a substantially similar clause, they shall be endorsed to provide cross-liability coverage.

**4. Subcontractors**

Contractor shall cause each subcontractor employed by Contractor to purchase and maintain insurance of the type specified above. When requested by the Village, Contractor shall furnish copies of certificates of insurance evidencing coverage for each subcontractor.

4826-6973-7592, v. 2

VOG Revised 11/02/2023



# VILLAGE OF GILBERTS, ILLINOIS

---

ANNUAL COMPREHENSIVE FINANCIAL REPORT



FOR THE FISCAL YEAR ENDED  
APRIL 30, 2023

**VILLAGE OF GILBERTS, ILLINOIS**

**ANNUAL COMPREHENSIVE  
FINANCIAL REPORT**

For the Year Ended  
April 30, 2023

Prepared by Finance Department

Taunya Fischer  
Director of Finance

**VILLAGE OF GILBERTS, ILLINOIS**  
**TABLE OF CONTENTS**

---

	<u>Page(s)</u>
<b>INTRODUCTORY SECTION</b>	
List of Principal Officials.....	i
Organizational Chart.....	ii
Certificate of Achievement for Excellence in Financial Reporting .....	iii
Transmittal Letter.....	iv-vii
<b>FINANCIAL SECTION</b>	
INDEPENDENT AUDITOR’S REPORT .....	1-4
INDEPENDENT AUDITOR’S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH <i>GOVERNMENT AUDITING STANDARDS</i> .....	5-6
<b>GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS</b>	
Management’s Discussion and Analysis .....	MD&A 1-12
Basic Financial Statements	
Government-Wide Financial Statements	
Statement of Net Position.....	7-8
Statement of Activities .....	9-10
Fund Financial Statements	
Governmental Funds	
Balance Sheet.....	11-12
Reconciliation of Fund Balances of Governmental Funds to the Governmental Activities in the Statement of Net Position.....	13
Statement of Revenues, Expenditures and Changes in Fund Balances .....	14-15
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Governmental Activities in the Statement of Activities .....	16

**VILLAGE OF GILBERTS, ILLINOIS**  
**TABLE OF CONTENTS (Continued)**

---

Page(s)

**FINANCIAL SECTION (Continued)**

**GENERAL PURPOSE EXTERNAL FINANCIAL STATEMENTS (Continued)**

Basic Financial Statements (Continued)

Proprietary Funds

Statement of Net Position.....	17-18
Statement of Revenues, Expenses and Changes in Net Position.....	19
Statement of Cash Flows .....	20-21

Fiduciary Funds

Statement of Fiduciary Net Position.....	22
Statement of Changes in Fiduciary Net Position.....	23

Notes to Financial Statements .....	24-66
-------------------------------------	-------

Required Supplementary Information

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
General Fund .....	67
Motor Fuel Tax Fund.....	68
Schedule of Employer Contributions	
Illinois Municipal Retirement Fund .....	69
Sheriff's Law Enforcement Personnel Fund .....	70
Police Pension Fund .....	71
Schedule of Changes in the Employer's Net Pension Liability and Related Ratios	
Illinois Municipal Retirement Fund .....	72-73
Sheriff's Law Enforcement Personnel Fund .....	74-75
Police Pension Fund .....	76-77
Schedule of Investment Returns	
Police Pension Fund .....	78
Schedule of Changes in the Employer's Total OPEB Liability and Related Ratios	
Other Postemployment Benefit Plan .....	79
Notes to Required Supplementary Information .....	80

**VILLAGE OF GILBERTS, ILLINOIS**  
**TABLE OF CONTENTS (Continued)**

---

Page(s)

**FINANCIAL SECTION (Continued)**

COMBINING AND INDIVIDUAL FUND  
 FINANCIAL STATEMENTS AND SCHEDULES

MAJOR GOVERNMENTAL FUND

General Fund	
Schedule of Revenues - Budget and Actual .....	81-82
Schedule of Expenditures - Budget and Actual.....	83-84
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Tax Increment Financing District #2 Fund .....	85
Road Improvement Fund.....	86

NONMAJOR GOVERNMENTAL FUNDS

Combining Balance Sheet .....	87
Combining Statement of Revenues, Expenditures and Changes in Fund Balances.....	88
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	
Community Days Fund .....	89
Tax Increment Financing District #1 Fund.....	90
Capital Projects Fund.....	91

ENTERPRISE FUND

Utility Fund	
Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual.....	92
Schedule of Operating Expenses - Budget and Actual.....	93

FIDUCIARY FUNDS

Police Pension Trust Fund	
Schedule of Changes in Fiduciary Net Position - Budget and Actual .....	94
Special Service Area Funds	
Combining Statement of Fiduciary Net Position - Custodial Funds .....	95
Combining Schedule of Changes in Fiduciary Net Position - Budget and Actual - Custodial Funds.....	96

**VILLAGE OF GILBERTS, ILLINOIS**  
**TABLE OF CONTENTS (Continued)**

---

Page(s)

**FINANCIAL SECTION (Continued)**

COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES (Continued)

SUPPLEMENTAL SCHEDULES

Long-Term Debt Requirements	
General Obligation Alternative Source Bonds Series of 2021 .....	97
IEPA (L17-4866) Loan Payable of 2014 .....	98

**STATISTICAL SECTION**

Financial Trends	
Net Position by Component .....	99-100
Change in Net Position .....	101-104
Fund Balances of Governmental Funds .....	105-106
Changes in Fund Balances of Governmental Funds .....	107-108
Revenue Capacity	
Assessed Value and Actual Value of Taxable Property.....	109
Property Tax Rates - Direct and Overlapping Governments .....	110
Principal Property Taxpayers.....	111
Property Tax Levies and Collections .....	112
Debt Capacity	
Ratios of Outstanding Debt by Type.....	113
Ratios of General Bonded Debt Outstanding.....	114
Schedule of Direct and Overlapping Bonded Debt.....	115
Legal Debt Margin .....	116
Demographic and Economic Information	
Demographic and Economic Information.....	117
Principal Employers.....	118
Operating Information	
Full-Time Equivalent Employees .....	119-120
Operating Indicators.....	121-122
Capital Asset Statistics.....	123-124



## **INTRODUCTORY SECTION**

BOARD OF TRUSTEES

Guy Zambetti, Village President

Jeanne Allen, Trustee

Brandon Coats, Trustee

Dan Corbett, Trustee

Louis Hacker, Trustee

David LeClercq, Sr., Trustee

Justin Redfield, Trustee

ADMINISTRATION

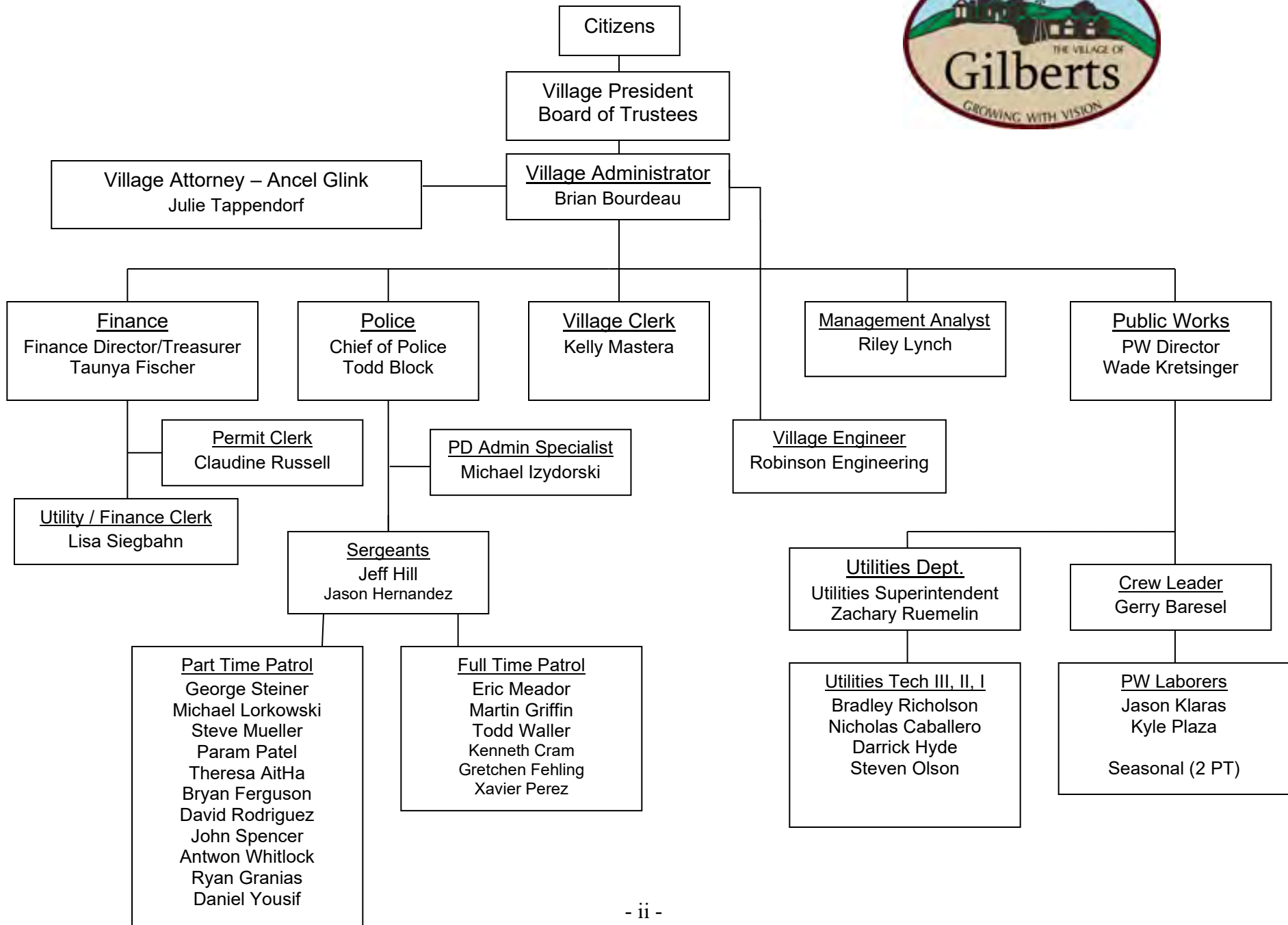
Kelly Mastera, Village Clerk

Brian Bourdeau, Village Administrator

FINANCE

Taunya Fischer, Finance Director

# Gilberts Organizational Chart





Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Village of Gilberts  
Illinois**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

April 30, 2022

*Christopher P. Morill*

Executive Director/CEO



## *Village of Gilberts*

Village Hall: 87 Galligan Road, Gilberts, Illinois 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
[www.villageofgilberts.com](http://www.villageofgilberts.com)

November 30, 2023

**To: The Village President, Members of the Village Board of Trustees, and  
Citizens of the Village of Gilberts, Illinois.**

Illinois State Law requires that all general-purpose local governments publish a complete set of financial statements within six months of the close of the fiscal year. These financial statements must conform to Generally Accepted Accounting Principles (GAAP), and be audited in accordance with generally accepted accounting standards by Certified Public Accountants licensed by the State of Illinois. It is with pleasure that the Annual Comprehensive Financial Report (ACFR) for the Village of Gilberts, Illinois is presented for the year ended April 30, 2023.

The 2023 ACFR complies with the new financial reporting model developed by the Governmental Accounting Standards Board (GASB) and is intended to provide additional information not previously available in the Village's financial statements.

The ACFR consists of the Village of Gilberts management staff's representations concerning the finances of the Village. Management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management has continued to focus on the internal controls that are designed to protect the Village's assets from loss, theft or misuse and to compile sufficiently reliable information for the preparation of the Village's financial statements in conformity with GAAP.

Management continues to revise processes, implement internal controls, and establish new financial policies that allow us to provide reasonable controls within our means in order to prepare financial statements that are free of any material misstatements. Management asserts that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### ***Fiscal Management***

Annually the Village adopts a budget that defines its legal spending authority. Departments submit requests to the Village Administrator so that a budget may be prepared. The requested budget document is prepared by fund, function, and activity. The budget is presented to the Village Board for review. The Village Board holds a public hearing and adjusts the requested budgeted amounts to reflect anticipated operations and capital spending for the delivery of services offered by the Village. The Village's budget is adopted no later than April 30<sup>th</sup>, the close of the preceding fiscal year.

The Village of Gilbert's financial statements have been audited by Sikich, LLP, a firm licensed by the State of Illinois as certified public accountants with specialization in local government accounting. The goal of the independent audit is to provide reasonable assurance that the financial statements of the Village of Gilberts are free from material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures shown in these financial statements; assessing the accounting principles and significant estimates used; and evaluating the overall financial statement presentation. In addition, the auditors prepared a list of management comments which outline areas where the Village management can further improve internal controls and accounting procedures. The administration, along with the finance department, appreciates and welcomes the auditors' recommendations for internal control improvement and looks forward to executing their recommendations.

### ***Fiscal Report***

The independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the Village of Gilberts' financial statements for the fiscal year ended April 30, 2023, are fairly presented in conformity to GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The financial reports are presented in accordance with the GASB reporting model requirements. GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of a Management Discussion and Analysis (MD&A). This letter of transmittal will not repeat the financial overview and analysis which is provided in the MD&A, but encourages the reader to review this important section of the financial statements for a comprehensive overview and analysis of how the Village has fared over the last fiscal year.

### ***Village Profile***

The Village of Gilberts was platted in 1855 and incorporated in 1890 and has a population of 8,366 at the 2020 census. The Village is located in Kane County and governed by a Village President and Board of Trustees. The Village's policies are set by the Village President and the Village Board. The Village Administrator is responsible for implementing the policies and directives of the Village President and the Village Board.

The Village provides a full range of services. Gilberts' public safety activities include police protection and a neighborhood watch program. Public works provides street and right-of-way maintenance and repair, as well as building maintenance, and park maintenance. Water service includes a treatment plant, sanitary sewer service and a sanitation treatment plant. These functions are included in the Water and Sewer enterprise fund.

The Village also assists with various community events within the Village's departmental program budgets. These include the annual Easter Egg Hunt, Halloween Bonfire, Movies in the Park, and Community Days celebration. In addition, the Village is accountable for the Gilberts Police Pension Fund, managed by a legally separate Board, and four Special Service Areas which are administered by independent Trustees (Wells Fargo and Amalgamated Bank of Chicago).

### ***Economic Condition and Outlook***

The Village continues to maintain a tenuous financial position with slow revenue growth. This trend has been evident over the last several years and results mainly from the increased emphasis on infrastructure improvements, slow residential growth, and the lack of new revenue sources.



During the current year the Village had slight increases in property taxes and increases in Intergovernmental revenues. Telecommunication revenue again declined slightly with the decrease in residential land lines. Actual General Fund revenues exceeded final adjusted budget due to a slight increase in building related revenues.

### ***Financial Planning and Relevant Financial Policies***

During the budget cycle, the Village Board reviewed the current Fund Balance/Net Position Policy as it pertains to Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions. This policy establishes a minimum level at which the projected end-of-year fund balance/net position must observe as a result of the constraints imposed upon the resources reported. The Village Board set a fund balance target of no less than three months and no more than six months of operating expenditures. This will assist in providing available funds for any shortfalls in revenue and/or any unanticipated large expenditures.

### ***Major Initiatives***

#### New Development

In the Conservancy project, development continues with 58 new single-family home permits being issued. Additionally, in Gilberts Town Center duplex lots have continued construction with the issuance of 4 permits in that development.

#### Comprehensive Plan

Teska Associates, Inc was retained by the Village to assist is in the process of reviewing and modifying its comprehensive plan. Teska is facilitating a review of the current comprehensive plan, engaging the public with surveys of what they would like Gilberts' vision to be moving forward as well as working with a steering committee comprised of residents, board members and staff. The completion of the comprehensive plan is expected within the 2023 calendar year.

### ***Awards***

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Village of Gilberts for our Annual Comprehensive Financial Report (ACFR) for the fiscal year ended April 30, 2022. This was the twelfth consecutive year the Village received such a prestigious award.

A Certificate of Achievement is valid for one year. We believe that this current report also meets the requirements of the Certificate of Achievement Program, and we are submitting it to the GFOA to determine its eligibility for a certificate. It is our hope that the Village of Gilberts' Finance Department staff will continually meet the level of excellence required to be granted this award for many years in the future.

In addition to the Certificate of Achievement for Excellence in Financial Reporting, the Village of Gilberts also received an Award for Outstanding Achievement in Popular Annual Financial Reporting for our Popular Annual Financial Report (PAFR) for the fiscal year ended April 30, 2022. The is the eleventh year the Village has earned this award.

The GFOA awards Certificates of Achievement for Excellence in Financial Reporting for ACFRs and PAFRs to those government entities who publish easily readable and efficiently organized reports. These reports must satisfy both generally accepted accounting principles and applicable legal requirements.

***Acknowledgements***

The preparation of this report, and the confidence with which it is presented, would not have been possible without the dedicated services of the Finance staff and our independent auditors Sikich, LLP.

In closing, we would also like to thank the President and the Board of Trustees, and all department heads for their support in maintaining the highest standards of professionalism in the management of the Village's finances.

*Taunya Fischer*

Taunya Fischer  
Finance Director

## **FINANCIAL SECTION**

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT AUDITOR'S REPORT**

The Honorable President  
Members of the Board of Trustees  
Village of Gilberts, Illinois

### **Report on the Audit of the Financial Statements**

#### **Opinions**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Gilberts, Illinois (the Village), as of and for the year ended April 30, 2023, and the related notes to financial statements, which collectively comprise the Village's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Gilberts, Illinois as of April 30, 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### **Change in Accounting Principle**

The Village adopted new accounting guidance, GASB Statement No. 87, *Leases*, during the year ended April 30, 2023. The implementation of this guidance resulted in changes to the reporting of lease receivables, deferred inflows of resources and the related notes to the financial statements (see Notes 11 and 12 for additional information). Our opinion is not modified with respect to this matter.

#### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Village's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings and certain internal control-related matters that we identified during the audit.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the schedule of changes in the employer's total OPEB liability and related ratios for the fiscal years ended April 30, 2019 through April 30, 2021 that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statement in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

### *Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



### *Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, supplemental schedules and statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 30, 2023 on our consideration of the Village's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control over financial reporting and compliance.

*Sikich LLP*

Naperville, Illinois  
November 30, 2023

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

[SIKICH.COM](http://SIKICH.COM)

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable President  
Members of the Board of Trustees  
Village of Gilberts, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Gilberts, Illinois (the Village) as of and for the year ended April 30, 2023, and the related notes to financial statements, which collectively comprise the Village's basic financial statements, and have issued our report thereon dated November 30, 2023.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Village's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the basic financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Village's internal control over financial reporting.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Village's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Village's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Village's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Village's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Sikich LLP*

Naperville, Illinois  
November 30, 2023

**GENERAL PURPOSE EXTERNAL  
FINANCIAL STATEMENTS**

**VILLAGE OF GILBERTS, ILLINOIS**  
**Management's Discussion and Analysis**  
**April 30, 2023**

Our discussion and analysis of the Village of Gilberts' financial performance provides an overview of the Village of Gilberts' financial activities for the fiscal year ended April 30, 2023. Please read it in conjunction with the Village of Gilberts' transmittal letter and the financial statements.

**FINANCIAL HIGHLIGHTS**

- During the year, the General Fund reported revenues in excess of expenditures by \$1,807,013 due primarily from higher than anticipated collections in from certain tax revenues, such as sales and use taxes as well as income taxes. The General Fund reported an ending fund balance of \$7,605,769, an increase of 7.15% or \$507,485.
- Operating revenues for the year for business-type activities totaled \$1,776,786. Operating expenses (including GAAP items) totaled \$2,233,588 this results in a total operating deficit of \$456,802. In the prior year the business-type activities reported an operating deficit of \$100,664.
- Total net position for governmental and business-type activities increased \$1,272,243 compared to the prior year, with total net position at April 30, 2023 of \$66,050,994.

**USING THIS ANNUAL REPORT**

This annual report consists of a series of financial statements. The Statement of Net position and the Statement of Activities provide information about the activities of the Village of Gilberts as a whole and present a longer-term view of the Village of Gilberts' finances. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Village of Gilberts' operation in more detail than the government-wide statements by providing information about the Village of Gilberts' most significant funds. The remaining statements provide financial information about activities for which the Village of Gilberts acts solely as a trustee or agent for the benefit of those outside of the government.

**Government-Wide Financial Statements**

The government-wide financial statements provide readers with a broad overview of the Village of Gilberts' finances, in a matter similar to a private-sector business. The Statement of Net Position reports information on all of the Village of Gilberts' assets/deferred outflows and liabilities/deferred inflows, with the difference between the two reported as net position.

Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Village of Gilberts is improving or deteriorating. Consideration of other nonfinancial factors, such as changes in the Village of Gilberts' property tax base and the condition of the Village of Gilberts' infrastructure, is needed to assess the overall health of the Village of Gilberts.

The Statement of Activities presents information showing how the Village's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows.

**VILLAGE OF GILBERTS, ILLINOIS**  
**Management's Discussion and Analysis**  
**April 30, 2023**

**USING THIS ANNUAL REPORT – Continued**

**Government-Wide Financial Statements – Continued**

Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave). Both of the government-wide financial statements distinguish functions of the Village of Gilberts that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Village of Gilberts include general government, public safety, public works, and parks and recreation. The business-type activities of the Village of Gilberts include waterworks and sewerage operations.

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Village of Gilberts, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Village of Gilberts can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental Funds**

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Village of Gilberts' near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Village of Gilberts maintains six individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Motor Fuel Tax, TIF #2 and Road Improvement Funds, which are considered major funds. Data from the other three governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Village of Gilberts adopts an annual appropriated budget for the General Fund. The Village also prepares a working budget to monitor day-to-day operations.



**VILLAGE OF GILBERTS, ILLINOIS**  
**Management's Discussion and Analysis**  
**April 30, 2023**

**USING THIS ANNUAL REPORT – Continued**

**Proprietary Funds**

The Village of Gilberts maintains only one proprietary fund, an enterprise fund. Enterprise funds are used to report the functions presented as business-type activities in the government-wide financial statements. The Village of Gilberts utilizes an enterprise fund to account for its water and wastewater utility operations. The proprietary fund financial statements provide financial information for the Utility Fund, which is considered to be a major fund of the Village of Gilberts.

**Fiduciary Funds**

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the Village of Gilberts' own programs. The basis of accounting used for fiduciary funds is much like that used for proprietary funds.

**Notes to the Financial Statements**

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information**

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the Village of Gilberts' employee pension obligations and the budgetary comparison schedule for the General Fund. The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following the required supplementary information on pensions.

**VILLAGE OF GILBERTS, ILLINOIS**  
**Management’s Discussion and Analysis**  
**April 30, 2023**

**USING THIS ANNUAL REPORT – Continued**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net position may serve over time as a useful indicator of a government’s financial position. The following tables show that in the case of the Village of Gilberts, assets/deferred outflows exceeded liabilities/deferred inflows by \$66 million.

	Net Position							
	Governmental Activities			Business-Type Activities			Totals	
		2023	2022		2023	2022	2023	2022
Current and Other Assets	\$	19,826,352	19,254,583		6,076,161	6,284,818	25,902,513	25,539,401
Capital Assets		42,373,188	43,131,542		15,544,615	14,982,007	57,917,803	58,113,549
Total Assets		62,199,540	62,386,125		21,620,776	21,266,825	83,820,316	83,652,950
Def. Outflows		1,984,582	966,943		600,190	537,134	2,584,772	1,504,077
Total Assets / Def. Outflows		64,184,122	63,353,068		22,220,966	21,803,959	86,405,088	85,157,027
Long-term Liabilities		11,282,206	11,339,091		1,146,537	954,911	12,428,743	12,294,002
Other Liabilities		1,407,489	2,024,108		582,558	617,523	1,990,047	2,641,631
Total Liabilities		12,689,695	13,363,199		1,729,095	1,572,434	14,418,790	14,935,633
Def. Inflows		5,931,222	5,334,529		4,082	108,114	5,935,304	5,442,643
Total Liabilities / Def Inflows		18,620,917	18,697,728		1,733,177	1,680,548	20,354,094	20,378,276
Net Position								
Net Investment in Capital Assets		39,541,181	42,280,415		15,219,058	14,630,124	54,760,239	56,910,539
Restricted		4,584,096	3,224,056		-	-	4,584,096	3,224,056
Unrestricted		1,437,928	(849,131)		5,268,731	5,493,287	6,706,659	4,644,156
Total Net Position		45,563,205	44,655,340		20,487,789	20,123,411	66,050,994	64,778,751

The Village of Gilberts’ investment in capital assets (for example, land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding is the largest portion of the Village’s net position at 83% of total net position. The Village of Gilberts uses these capital assets to provide services to citizens. Because these assets are physical improvements, they cannot be liquidated and are not available for future spending. Although the Village of Gilberts’ investment in its capital assets is reported net of related debt, other sources are needed to repay outstanding debt since the capital assets themselves cannot be liquidated to cover these liabilities.

**VILLAGE OF GILBERTS, ILLINOIS**  
**Management's Discussion and Analysis**  
**April 30, 2023**

**USING THIS ANNUAL REPORT – Continued**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

An additional portion, or 7%, of the Village of Gilberts' net position represents resources that are subject to external restrictions on how they may be used. The remaining 10%, or \$6,706,659, represents unrestricted net position and may be used to meet the government's ongoing obligations to citizens and creditors.

	Change in Net Position						
	Governmental Activities		Business-Type Activities		Totals		
	2023	2022	2023	2022	2023	2022	
Revenues	\$						
Program Revenues							
Charges for Services	1,679,400	1,577,503	1,776,786	1,799,538	3,456,186	3,377,041	
Operating Grants/Contributions	402,823	463,961	-	-	402,823	463,961	
General Revenues					-	-	
Taxes					-	-	
Property Taxes	2,480,612	2,373,785	-	-	2,480,612	2,373,785	
Utility Taxes	458,427	432,566	-	-	458,427	432,566	
Intergovernmental					-	-	
Income Taxes	1,351,766	1,081,441	-	-	1,351,766	1,081,441	
Replacement Taxes	1,141	871	-	-	1,141	871	
Sales and Use Taxes	1,423,974	1,304,104	-	-	1,423,974	1,304,104	
Other General Revenues	1,051,764	238,963	841,559	34,159	1,893,323	273,122	
Total Revenues	8,849,907	7,473,194	2,618,345	1,833,697	11,468,252	9,306,891	
Expenses							
General Government	1,354,790	2,123,403	-	-	1,354,790	2,123,403	
Public Safety	1,623,876	1,447,271	-	-	1,623,876	1,447,271	
Highways and Streets	4,480,745	2,805,149	-	-	4,480,745	2,805,149	
Parks and Recreation	107,835	111,831	-	-	107,835	111,831	
Interest	374,796	485,370	-	-	374,796	485,370	
Utility	-	-	2,253,967	1,921,082	2,253,967	1,921,082	
Total Expenses	7,942,042	6,973,024	2,253,967	1,921,082	10,196,009	8,894,106	
Change in Net Position	907,865	500,170	364,378	(87,385)	1,272,243	412,785	
Prior Period Adjustment		(36,697)		(12,414)			
Net Position May 1 - Beginning	44,655,340	44,155,170	20,123,411	20,223,210	64,778,751	64,365,966	
Net Position - Ending	45,563,205	44,655,340	20,487,789	20,123,411	66,050,994	64,778,751	

**VILLAGE OF GILBERTS, ILLINOIS**  
**Management's Discussion and Analysis**  
**April 30, 2023**

**USING THIS ANNUAL REPORT – Continued**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

Net position of the Village's governmental activities had an increase from the prior year due to an increase in revenues and slight decreases in expenses for the year. Revenues for the governmental activities totaled \$8.8 million which is an 18% increase from the prior year due to higher general revenues along with higher amounts of property taxes, income taxes and sales and uses taxes. Expenses for the governmental activities totaled \$8.1 million and increased from the prior year by 17% mainly due to larger capital outlays in the Road Improvement funds. Expenses for governmental activities included \$1,100,718 of depreciation expense.

Net position of the business-type activities increased by two percent or \$364,378 from the prior year. Revenues for the business-type activities totaled \$1.8 million along with expenses for the business-type activities of \$2.3 million which includes \$557,889 of depreciation expense.

Revenues for the Village as a whole totaled \$11,468,252 compared to \$9,306,891 in the prior year, while expenses for the Village as a whole totaled \$10,196,009 compared to the prior year of \$8,894,106.

**Governmental Activities**

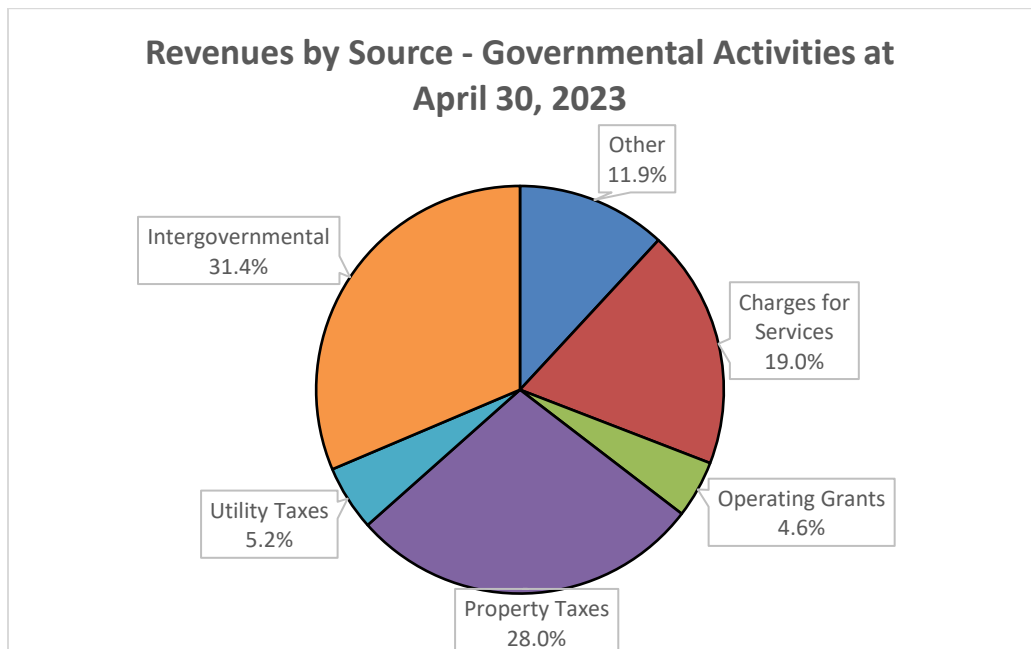
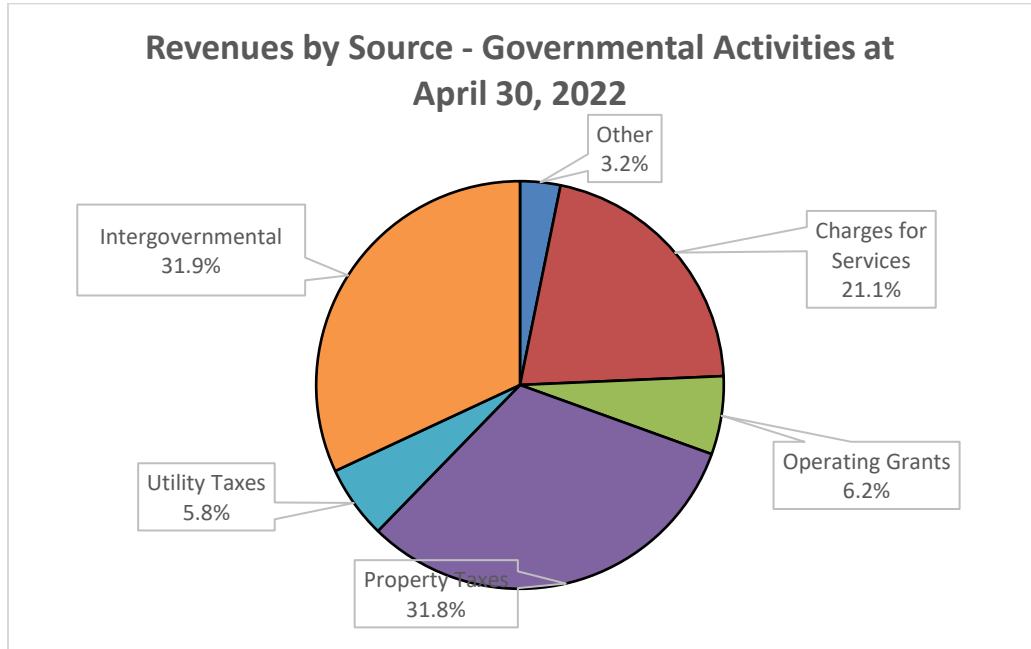
Revenues for governmental activities this year were \$8,849,907. The cost of all governmental activities this year was \$7,942,042. The largest percentage of governmental expenses was to fund highways and streets activities (56% or \$4.5 million of the total expenses for the governmental activities).

The following table graphically depicts the major revenue sources of the Village of Gilberts. The graph depicts very clearly the reliance of intergovernmental revenues, property taxes and charges for services to fund governmental activities. It also clearly identifies the smaller percentage the Village of Gilberts receives from utility taxes and other revenue sources. Except for property taxes, there was a small decline in most categories.

**VILLAGE OF GILBERTS, ILLINOIS**  
**Management’s Discussion and Analysis**  
**April 30, 2023**

**USING THIS ANNUAL REPORT – Continued**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**



Property taxes increased \$106,827 from 2022 to 2023 and sales and use taxes increased \$76,248 from 2022 to 2023. Income taxes increased during the year, as well. The increase in operating grants/contributions is due to additional grants received.

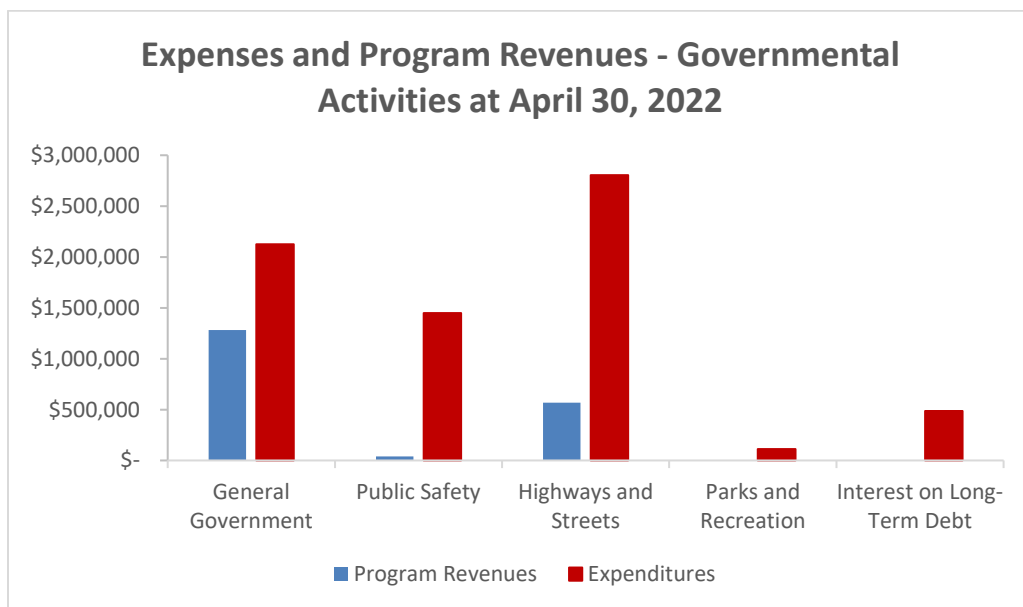
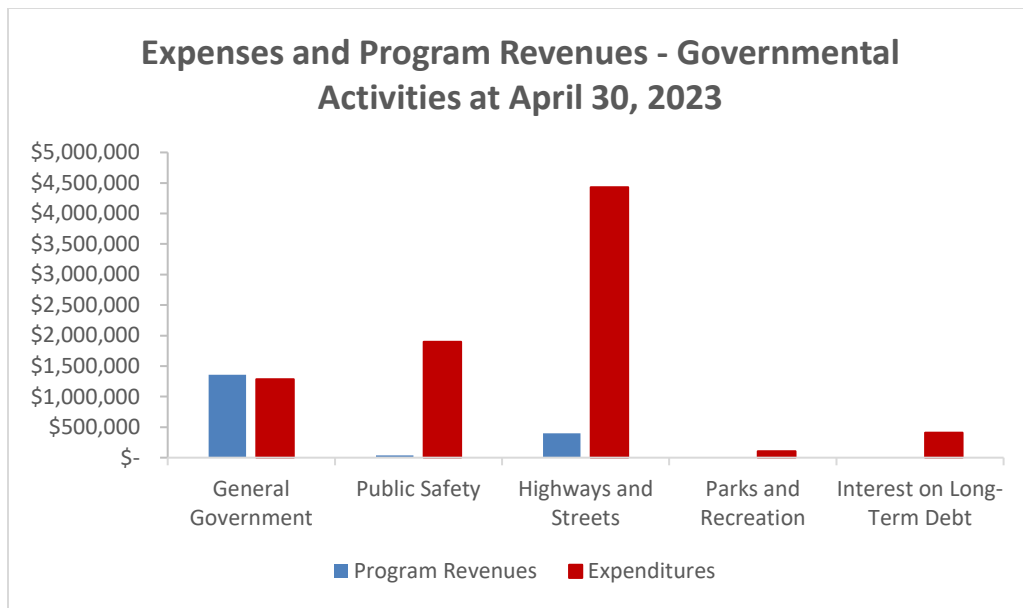
**VILLAGE OF GILBERTS, ILLINOIS**  
**Management’s Discussion and Analysis**  
**April 30, 2023**

**USING THIS ANNUAL REPORT – Continued**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

**Governmental Activities – Continued**

The ‘Expenses and Program Revenues’ Table identifies those governmental functions where program expenses greatly exceed revenues. For fiscal year 2023, the largest area where expenses exceeded program revenues was in the public safety function and was 98 percent. There were nominal changes over the two-year period in all categories except General Government.



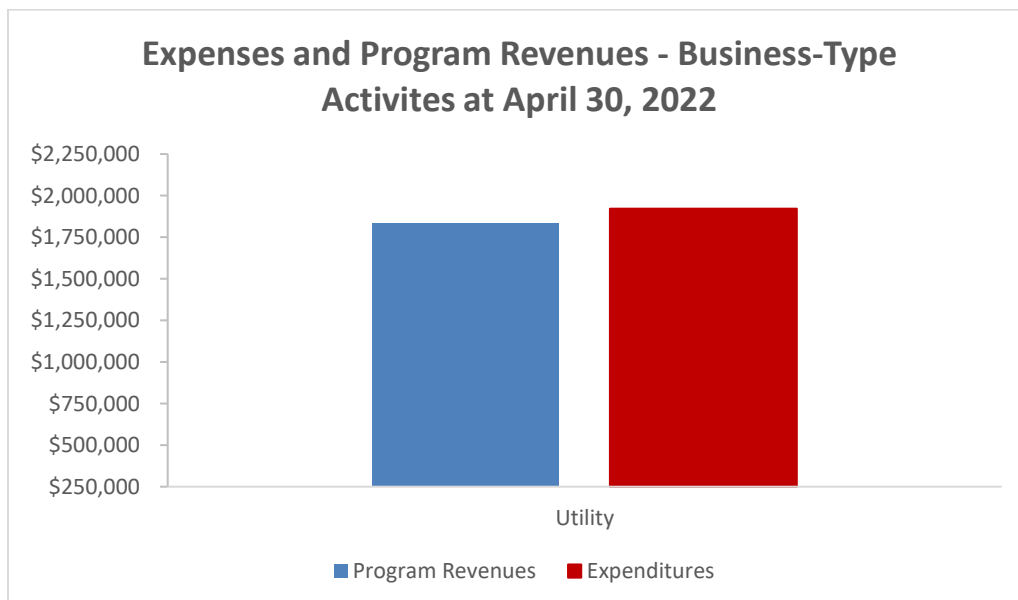
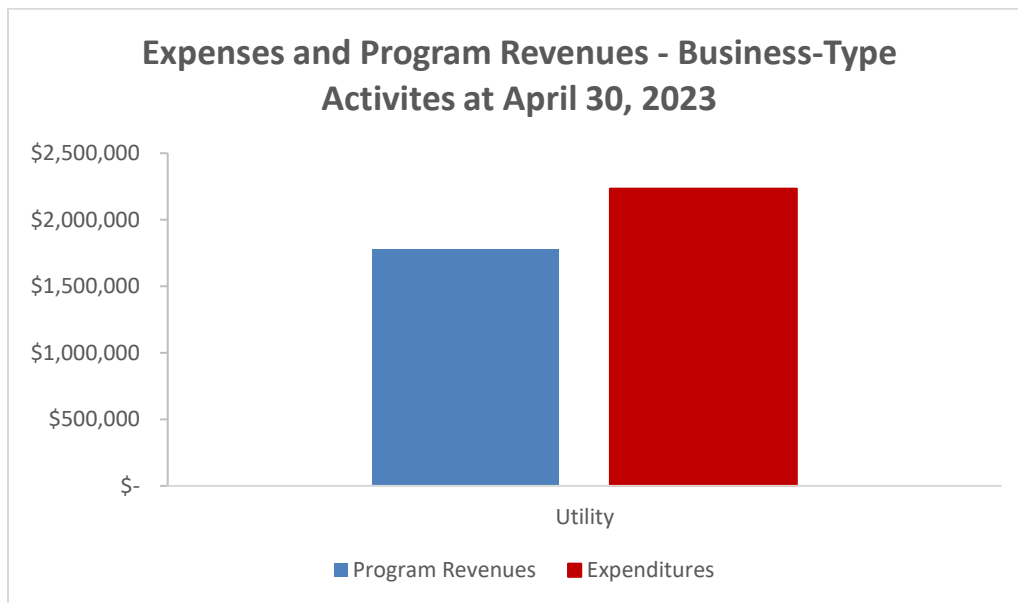
**VILLAGE OF GILBERTS, ILLINOIS**  
**Management's Discussion and Analysis**  
**April 30, 2023**

**USING THIS ANNUAL REPORT – Continued**

**GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued**

**Business-Type Activities**

Revenues for the business-type activities totaled \$1,776,786 for the year, while expenses totaled \$2,253,967 for the year (including depreciation expense of \$557,889). The following chart 'Expenses and Program Revenues – Business-Type Activities' shows operating expenses exceeding operating revenue for the business-type activities. Excluding depreciation expense, revenues exceeded expenses by \$101,087.





**VILLAGE OF GILBERTS, ILLINOIS**  
**Management's Discussion and Analysis**  
**April 30, 2023**

**FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS**

As noted earlier, the Village uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds**

The focus of the Village's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the governmental funds reported combined ending fund balances of \$14.9 million, which is an increase of \$0.7 million from last year's total of \$14.2 million. The majority of this increase was due to slight increases in taxes and other revenues.

The General Fund reported an ending fund balance of \$7,605,769, an increase of 7.15% or \$507,485. This increase was due to lower expenditures and higher revenue than anticipated. Ending unassigned fund balance in the General Fund of \$4,301,576 represents 91% or approximately 11 months of operating expenditures.

The TIF #2 Fund, also a major fund, reported an increase of \$90,824 in fund balance, resulting in an ending fund balance of \$482,330. Fund balance is restricted for future qualifying TIF #2 expenditures. Revenues for the year totaled \$940,317, including \$939,558 in incremental taxes. Expenditures in the fund totaled \$849,493, which are predominantly made up of principal and interest costs on the 2014 Tax Increment Revenue Note A and the 2021 issuance of Note B. Both are on the same repayment schedule and these notes are scheduled to be repaid on November 1, 2034.

The Road Improvement Fund, also a major fund, reported a decrease of \$1,538,332 in fund balance resulting in an ending fund balance of \$2,831,695. Fund balance is restricted for future qualifying Road Improvement Fund expenditures. Revenues for the year totaled \$557,423. The General Obligation debt is scheduled to be repaid by December 15, 2036. Expenditures in the fund of \$2,345,755 were predominately made up of a road resurfacing program undertaken by the Village to resurface roads in two subdivisions.

The Motor Fuel Tax Fund, also a major fund reported revenues of \$447,126; \$75,558 of this was sixth and final installment received for Rebuild IL projects. Expenses for road salt of \$48,624 and Rebuild IL projects of \$14,460 equal the total expenses in this fund of \$63,084.

**Proprietary funds**

The Village's proprietary fund provides the same type of information found in the government-wide financial statements, but in more detail.

The Village reports the Utility Fund as a major proprietary fund. This fund accounts for the provision of potable water and wastewater treatment services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection.

**VILLAGE OF GILBERTS, ILLINOIS**  
**Management’s Discussion and Analysis**  
**April 30, 2023**

**FINANCIAL ANALYSIS OF THE GOVERNMENT’S FUNDS – Continued**

**Proprietary funds – Continued**

The Utility Fund net position increased by two percent from the prior year or \$364,378.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

The Village made one amendment to the original budgeted expenditures for the General Fund to reflect the spending of the Village more accurately. General Fund actual revenues for the year totaled \$6,559,249 compared to final budgeted revenues of \$5,750,911 (including budgeted fund balance). The major portion of this increase was due to higher than anticipated intergovernmental revenues.

The General Fund actual expenditures and transfers out for the year were less than budgeted by \$932,752 (\$4,752,236 actual compared to \$5,684,988 final budgeted). The general government (\$174,449), public safety (\$136,159), public works (\$34,121), and parks and recreation (\$740) functions were all higher than budgeted expenditures due to increases in wages as well as substantial increases in building permits. Capital outlay expenditures were budgeted at \$583,250 for the year, with actual expenditures of \$444,002 mainly due to a couple of departments not needing to purchase anticipated items.

**CAPITAL ASSETS AND DEBT ADMINISTRATION**

**Capital Assets**

The Village’s investment in capital assets for its governmental and business type activities as of April 30, 2023 was \$57.9 million (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings and improvements, vehicles, machinery and equipment, park facilities, roads, sidewalks, and bridges.

	Capital Assets - Net of Accumulated Depreciation							
	Governmental Activities		Business-Type Activities				Totals	
	2023	2022	2023	2022	2023	2022		
Land	\$ 25,584,853	25,584,853	937,200	937,200	26,522,053	26,522,053		
Land Improvements	961,671	1,031,533	-	-	961,671	1,105,365		
Buildings and Structures	1,097,829	1,136,027	8,639,571	7,878,441	9,737,400	8,979,994		
Machinery and Equipment	596,014	385,800	-	-	596,014	205,443		
Infrastructure	14,132,821	14,993,329	5,967,844	6,166,366	20,100,665	22,216,580		
Totals	42,373,188	43,131,542	15,544,615	14,982,007	57,917,803	59,029,435		

Additional information on the Village’s capital assets can be found in Note 4 to the financial statements.

**VILLAGE OF GILBERTS, ILLINOIS**  
**Management’s Discussion and Analysis**  
**April 30, 2023**

**CAPITAL ASSETS AND DEBT ADMINISTRATION – Continued**

**Debt Administration**

At year-end, the Village had total debt of \$10,394,192 as compared to \$11,221,893 the previous year. The following is a comparative statement of outstanding debt:

	Long-Term Debt Outstanding							
	Governmental Activities		Business-Type		Totals			
	2023	2022	2023	2022	2023	2022	2023	2022
Installment Notes Payable	\$ 440,250	467,325	-	-	440,250	467,325		
IEPA Loan			325,557	351,883	325,557	351,883		
General Obligation Bonds	3,875,000	4,090,000	-	-	3,875,000	4,090,000		
Tax Increment Revenue					-	-		
Note Payable	5,753,385	6,312,685	-	-	5,753,385	6,312,685		
	10,068,635	10,870,010	325,557	351,883	10,394,192	11,221,893		

Additional information on the Village’s debt can be found in Note 5 of the financial statements.

**ECONOMIC FACTORS AND NEXT YEAR’S BUDGET AND RATES**

The Village’s elected and appointed officials considered many factors when setting the fiscal year December 31, 2023 budget, tax rates, and fees that will be charged for its governmental and business-type activities. One of those factors is the economy. The Village is faced with a similar economic environment as many of the other local municipalities are faced with, including inflation, unemployment rates, and a slowing residential housing market. Budget expenditures for December 31, 2023 are expected to rise, however as the Village transistions to a calendar year fiscal cycle the December 31, 2023 budget is only eight months. As such revenues are budgeted at \$3.9 million and expenditures are budgeted at \$3.5 million in the General Fund.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview of the Village of Gilberts’ finances for all those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to Office of the Finance Director, Village of Gilberts, 87 Galligan Road, Gilberts, IL 60136.

## **BASIC FINANCIAL STATEMENTS**

VILLAGE OF GILBERTS, ILLINOIS

STATEMENT OF NET POSITION

April 30, 2023

	Governmental Activities	Business-Type Activities	Total
<b>ASSETS</b>			
Cash and cash equivalents	\$ 14,994,687	\$ 5,281,178	\$ 20,275,865
Receivables (net of allowances for uncollectibles)			
Property taxes	2,619,558	-	2,619,558
Accounts	517,372	764,370	1,281,742
Leases	1,067,900	-	1,067,900
Accrued interest	2,923	-	2,923
Due from other governments	436,925	-	436,925
Insurance deposit	129,979	30,613	160,592
Prepaid items	57,008	-	57,008
Capital assets			
Nondepreciable	25,584,853	937,200	26,522,053
Depreciable (net of accumulated depreciation)	16,788,335	14,607,415	31,395,750
<b>Total assets</b>	<b>62,199,540</b>	<b>21,620,776</b>	<b>83,820,316</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Asset retirement obligation	-	452,571	452,571
Pension items - IMRF	260,280	147,619	407,899
Pension items - SLEP	10,531	-	10,531
Pension items - Police Pension	1,713,771	-	1,713,771
<b>Total deferred outflows of resources</b>	<b>1,984,582</b>	<b>600,190</b>	<b>2,584,772</b>
<b>Total assets and deferred outflows of resources</b>	<b>64,184,122</b>	<b>22,220,966</b>	<b>86,405,088</b>
<b>LIABILITIES</b>			
Accounts payable	240,196	46,465	286,661
Deposits payable	402,730	5,378	408,108
Accrued payroll	39,611	13,343	52,954
Interest payable	181,632	-	181,632
Unearned revenue	543,320	517,372	1,060,692
Long-term liabilities			
Due within one year	291,176	31,228	322,404
Due in more than one year	10,991,030	1,115,309	12,106,339
<b>Total liabilities</b>	<b>12,689,695</b>	<b>1,729,095</b>	<b>14,418,790</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Leases	1,039,214	-	1,039,214
Deferred property taxes	2,619,558	-	2,619,558
Pension items - IMRF	7,197	4,082	11,279
Pension items - Police pension	2,265,253	-	2,265,253
<b>Total deferred inflows of resources</b>	<b>5,931,222</b>	<b>4,082</b>	<b>5,935,304</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>18,620,917</b>	<b>1,733,177</b>	<b>20,354,094</b>

(This statement is continued on the following page.)

VILLAGE OF GILBERTS, ILLINOIS

STATEMENT OF NET POSITION (Continued)

April 30, 2023

---

	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
<b>NET POSITION</b>			
Net investment in capital assets	\$ 39,541,181	\$ 15,219,058	\$ 54,760,239
Restricted for			
Public safety	7,438	-	7,438
Community days	817,886	-	817,886
Highways and streets road maintenance	2,130,680	-	2,130,680
Capital projects	1,628,092	-	1,628,092
Unrestricted	1,437,928	5,268,731	6,706,659
<b>TOTAL NET POSITION</b>	<b>\$ 45,563,205</b>	<b>\$ 20,487,789</b>	<b>\$ 66,050,994</b>

See accompanying notes to financial statements.

VILLAGE OF GILBERTS, ILLINOIS

STATEMENT OF ACTIVITIES

For the Year Ended April 30, 2023

FUNCTIONS/PROGRAMS	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>PRIMARY GOVERNMENT</b>				
Governmental Activities				
General government	\$ 1,354,790	\$ 1,417,301	\$ 5,908	\$ -
Public safety	1,623,876	33,616	-	-
Highways and streets	4,480,745	194,129	321,356	75,559
Parks and recreation	107,835	34,354	-	-
Interest	374,796	-	-	-
Total governmental activities	7,942,042	1,679,400	327,264	75,559
Business-Type Activities				
Utility	2,253,967	1,776,786	-	-
Total business-type activities	2,253,967	1,776,786	-	-
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 10,196,009</b>	<b>\$ 3,456,186</b>	<b>\$ 327,264</b>	<b>\$ 75,559</b>



	<b>Net (Expense) Revenue and Change in Net Position</b>		
	<b>Primary Government</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
	\$ 68,419	\$ -	\$ 68,419
	(1,590,260)	-	(1,590,260)
	(3,889,701)	-	(3,889,701)
	(73,481)	-	(73,481)
	(374,796)	-	(374,796)
	<u>(5,859,819)</u>	-	<u>(5,859,819)</u>
	-	(477,181)	(477,181)
	-	(477,181)	(477,181)
	<u>(5,859,819)</u>	<u>(477,181)</u>	<u>(6,337,000)</u>
General Revenues			
Taxes			
Property tax	2,480,612	-	2,480,612
Utility tax	458,427	-	458,427
Non home rule sales tax	518,566	-	518,566
Intergovernmental - unrestricted			
Income tax	1,351,766	-	1,351,766
Sales and use tax	905,408	-	905,408
Replacement tax	1,141	-	1,141
Other tax	181,671	-	181,671
Grants	337,746	761,273	1,099,019
Investment income	433,364	80,286	513,650
Miscellaneous	98,983	-	98,983
Total	<u>6,767,684</u>	<u>841,559</u>	<u>7,609,243</u>
CHANGE IN NET POSITION	907,865	364,378	1,272,243
NET POSITION, MAY 1	<u>44,655,340</u>	<u>20,123,411</u>	<u>64,778,751</u>
<b>NET POSITION, APRIL 30</b>	<u><u>\$ 45,563,205</u></u>	<u><u>\$ 20,487,789</u></u>	<u><u>\$ 66,050,994</u></u>

See accompanying notes to financial statements.

VILLAGE OF GILBERTS, ILLINOIS

GOVERNMENTAL FUNDS

BALANCE SHEET

April 30, 2023

	General	Special Revenue Motor Fuel Tax	Capital Projects TIF #2
<b>ASSETS</b>			
Cash and investments	\$ 7,779,122	\$ 2,105,047	\$ 482,330
Receivables, net of allowances			
Property taxes	1,359,287	-	943,513
Accounts	517,372	-	-
Leases	1,067,900	-	-
Accrued interest	2,923	-	-
Due from other governments	285,599	29,722	-
Insurance deposit	129,979	-	-
Prepaid items	57,008	-	-
<b>TOTAL ASSETS</b>	<b>\$ 11,199,190</b>	<b>\$ 2,134,769</b>	<b>\$ 1,425,843</b>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 236,107	\$ 4,089	\$ -
Deposits payable	401,830	-	-
Accrued payroll	39,611	-	-
Unearned revenue	517,372	-	-
Total liabilities	1,194,920	4,089	-
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Leases	1,039,214	-	-
Unavailable property taxes	1,359,287	-	943,513
Total deferred inflows of resources	2,398,501	-	943,513
Total liabilities and deferred inflows of resources	3,593,421	4,089	943,513
<b>FUND BALANCES</b>			
Nonspendable			
Prepaid items	57,008	-	-
Restricted			
Drug forfeiture	7,438	-	-
Community days	-	-	-
Highway and streets road improvement	-	2,130,680	-
Capital projects	-	-	482,330
Committed			
Designated reserves	1,640,696	-	-
EDUI	36,595	-	-
Capital projects	1,562,456	-	-
Unrestricted			
Unassigned	4,301,576	-	-
Total fund balances	7,605,769	2,130,680	482,330
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 11,199,190</b>	<b>\$ 2,134,769</b>	<b>\$ 1,425,843</b>

<b>Capital Projects</b>		
<b>Road Improvement</b>	<b>Nonmajor Governmental</b>	<b>Total Governmental</b>
\$ 2,710,091	\$ 1,918,097	\$ 14,994,687
-	316,758	2,619,558
-	-	517,372
-	-	1,067,900
-	-	2,923
121,604	-	436,925
-	-	129,979
-	-	57,008
<b>\$ 2,831,695</b>	<b>\$ 2,234,855</b>	<b>\$ 19,826,352</b>
\$ -	\$ -	\$ 240,196
-	900	402,730
-	-	39,611
-	25,948	543,320
-	26,848	1,225,857
-	-	1,039,214
-	316,758	2,619,558
-	316,758	3,658,772
-	343,606	4,884,629
-	-	57,008
-	-	7,438
-	817,886	817,886
-	-	2,130,680
2,831,695	-	3,314,025
-	-	1,640,696
-	-	36,595
-	1,073,363	2,635,819
-	-	4,301,576
2,831,695	1,891,249	14,941,723
<b>\$ 2,831,695</b>	<b>\$ 2,234,855</b>	<b>\$ 19,826,352</b>

See accompanying notes to financial statements.

**VILLAGE OF GILBERTS, ILLINOIS**

RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL FUNDS TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION

April 30, 2023

<b>FUND BALANCES OF GOVERNMENTAL FUNDS</b>	\$ 14,941,723
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	42,373,188
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds	
General Obligation Bonds	(3,875,000)
Tax Increment Revenue Notes Payable	(5,753,385)
Installment Note Payable	(440,250)
Unamortized premiums/discounts on bonds are reported as liabilities on the statement of net position	(186,490)
Accrued interest on long-term liabilities is shown as a liability on the statement of net position	(181,632)
Compensated absences are not due and payable in the current period and, therefore, are not reported in governmental funds	(67,532)
Net pension liabilities are shown as a liability on the statement of net position	
Illinois Municipal Retirement Fund	(557,798)
Sheriff's Law Enforcement Personnel Fund	(1,932)
Police Pension	(368,286)
Differences between expected and actual experiences, assumption changes, net, differences between projected and actual earnings are recognized as deferred outflows of resources and deferred inflows of resources on the statement of net position	
Illinois Municipal Retirement Fund	253,083
Sheriff's Law Enforcement Personnel Fund	10,531
Police Pension	(551,482)
The total OPEB liability is not due and payable in the current period and, therefore, are not reported in the governmental funds	(31,533)
<b>NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$ 45,563,205</b>

See accompanying notes to financial statements.

VILLAGE OF GILBERTS, ILLINOIS

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES

For the Year Ended April 30, 2023

	<b>General</b>	<b>Special Revenue Motor Fuel Tax</b>	<b>Capital Projects TIF #2</b>
<b>REVENUES</b>			
Taxes	\$ 1,745,847	\$ -	\$ 939,558
Licenses, permits and fees	241,115	-	-
Intergovernmental	2,783,639	396,915	-
Charges for services	1,371,470	-	-
Fines and forfeitures	33,336	-	-
Investment income	352,232	50,211	759
Miscellaneous	31,610	-	-
Total revenues	6,559,249	447,126	940,317
<b>EXPENDITURES</b>			
Current			
General government	1,156,612	-	550
Public safety	1,731,222	-	-
Public works	1,306,215	63,084	-
Parks and recreation	72,058	-	-
Capital outlay	444,002	-	-
Debt service			
Principal retirement	27,075	-	559,300
Interest and fiscal charges	15,052	-	289,643
Total expenditures	4,752,236	63,084	849,493
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	1,807,013	384,042	90,824
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers (out)	(1,324,263)	-	-
Proceeds from sale of capital assets	24,735	-	-
Total other financing sources (uses)	(1,299,528)	-	-
NET CHANGE IN FUND BALANCES	507,485	384,042	90,824
FUND BALANCES, MAY 1	7,098,284	1,746,638	391,506
<b>FUND BALANCES, APRIL 30</b>	<b>\$ 7,605,769</b>	<b>\$ 2,130,680</b>	<b>\$ 482,330</b>

<b>Capital Projects</b>		
<b>Road Improvement</b>	<b>Nonmajor Governmental</b>	<b>Total Governmental</b>
\$ 527,997	\$ 244,204	\$ 3,457,606
-	-	241,115
-	-	3,180,554
-	33,484	1,404,954
-	-	33,336
29,426	736	433,364
-	42,633	74,243
557,423	321,057	8,825,172
-	121,045	1,278,207
-	-	1,731,222
14,116	-	1,383,415
-	-	72,058
2,009,617	-	2,453,619
215,000	-	801,375
107,022	-	411,717
2,345,755	121,045	8,131,613
(1,788,332)	200,012	693,559
250,000	1,074,263	1,324,263
-	-	(1,324,263)
-	-	24,735
250,000	1,074,263	24,735
(1,538,332)	1,274,275	718,294
4,370,027	616,974	14,223,429
\$ 2,831,695	\$ 1,891,249	\$ 14,941,723

See accompanying notes to financial statements.

**VILLAGE OF GILBERTS, ILLINOIS**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE  
GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES**

For the Year Ended April 30, 2023

---

<b>NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 718,294</b>
Amounts reported for governmental activities in the statement of activities are are different because:	
Governmental funds report capital outlay as expenditures; however, they are capitalized and depreciated in the statement of activities	342,365
The repayment of the principal portion long-term debt is reported as an expenditure when due in governmental funds but as a reduction of principal outstanding in the statement of activities Principal repaid	801,375
The change in accrued interest payable is shown on the statement of activities	11,781
The unamortized premium on bonds is shown as an increase of principal outstanding on the statement of net position and amortized over the life of the bonds	25,140
Some expenses in the statement of activities (e.g., depreciation and amortization) do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds Depreciation	(1,100,719)
The change in the compensated absences liability is an expense on the statement of activities	(37,011)
The change in the OPEB liabilities are reported only in the statement of activities	(2,270)
The change in the net pension liabilities/assets, deferred inflows of resources, and deferred outflows of resources are reported only in the statement of activities Illinois Municipal Retirement Fund	(41,340)
Sheriff's Law Enforcement Personnel Fund	(591)
Police Pension	190,841
<b>CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES</b>	<b>\$ 907,865</b>

See accompanying notes to financial statements.



VILLAGE OF GILBERTS, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF NET POSITION

April 30, 2023

	<u>Enterprise Utility</u>
<b>CURRENT ASSETS</b>	
Cash and investments	\$ 5,281,178
Receivables	
Accounts, net	764,370
Prepaid items	<u>30,613</u>
Total current assets	<u>6,076,161</u>
<b>NONCURRENT ASSETS</b>	
Capital assets	
Not being depreciated	937,200
Being depreciated	23,746,281
Accumulated depreciation	<u>(9,138,866)</u>
Total noncurrent assets	<u>15,544,615</u>
Total assets	<u>21,620,776</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Asset retirement obligation	452,571
Pension items - IMRF	<u>147,619</u>
Total deferred outflows of resources	<u>600,190</u>
Total assets and deferred outflows of resources	<u>22,220,966</u>
<b>CURRENT LIABILITIES</b>	
Accounts payable	46,465
Accrued wages payable	5,378
Other payables	13,343
Unearned revenue	517,372
Compensated absences - current	2,792
IEPA loan - current	26,836
Other post employment benefits - current	<u>1,600</u>
Total current liabilities	<u>613,786</u>
<b>LONG-TERM LIABILITIES</b>	
Asset retirement obligation	480,000
Compensated absences	11,167
IEPA loan	298,721
Other post employment benefits	9,065
Net pension liability - IMRF	<u>316,356</u>
Total long-term liabilities	<u>1,115,309</u>
Total liabilities	<u>1,729,095</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Pension items - IMRF	<u>4,082</u>
Total deferred outflows of resources	<u>4,082</u>
Total liabilities and deferred inflows of resources	<u>1,733,177</u>

(This statement is continued on the following page.)

**VILLAGE OF GILBERTS, ILLINOIS**  
**PROPRIETARY FUNDS**  
**STATEMENT OF NET POSITION (Continued)**  
April 30, 2023

---

	<u>Enterprise</u> <u>Utility</u>
<b>NET POSITION</b>	
Net investment in capital assets	\$ 15,219,058
Unrestricted	<u>5,268,731</u>
<b>TOTAL NET POSITION</b>	<u>\$ 20,487,789</u>

VILLAGE OF GILBERTS, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION

For the Year Ended April 30, 2023

---

	<u>Enterprise</u> <u>Utility</u>
<b>OPERATING REVENUES</b>	
Charges for services	\$ 1,657,116
Meter sales	32,317
Other operating revenues	87,353
	<hr/>
Total operating revenues	1,776,786
	<hr/>
<b>OPERATING EXPENSES</b>	
Operations	
Water	875,668
Wastewater	597,187
Capital outlay	
Water	174,065
Wastewater	28,779
Depreciation	557,889
	<hr/>
Total operating expenses	2,233,588
	<hr/>
OPERATING INCOME (LOSS)	(456,802)
	<hr/>
<b>NON-OPERATING REVENUES (EXPENSES)</b>	
Investment income	80,286
Interest expense	(20,379)
Grants	761,273
	<hr/>
Total non-operating revenues (expenses)	821,180
	<hr/>
CHANGE IN NET POSITION	364,378
	<hr/>
NET POSITION, MAY 1	20,123,411
	<hr/>
<b>NET POSITION, APRIL 30</b>	<u><u>\$ 20,487,789</u></u>

See accompanying notes to financial statements.

VILLAGE OF GILBERTS, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS

For the Year Ended April 30, 2023

---

	<u>Enterprise</u> <u>Water</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Receipts from customers and users	\$ 1,774,226
Payments to suppliers	(1,118,286)
Payments to employees	<u>(537,777)</u>
Net cash from operating activities	<u>118,163</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>	
Interfund borrowings	(39,040)
Grants	<u>761,273</u>
Net cash from noncapital financing activities	<u>722,233</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>	
Capital assets purchased	(1,120,497)
IEPA loan principal payments	(26,326)
Interest paid	<u>(20,379)</u>
Net cash from capital and related financing activities	<u>(1,167,202)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
Interest received	<u>80,286</u>
Net cash from investing activities	<u>80,286</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(246,520)
CASH AND CASH EQUIVALENTS, MAY 1	<u>5,527,698</u>
<b>CASH AND CASH EQUIVALENTS, APRIL 30</b>	<u><u>\$ 5,281,178</u></u>

(This statement is continued on the following page.)

VILLAGE OF GILBERTS, ILLINOIS

PROPRIETARY FUNDS

STATEMENT OF CASH FLOWS (Continued)

For the Year Ended April 30, 2023

---

	<u>Enterprise</u> <u>Water</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS)</b>	
<b>TO NET CASH FLOWS FROM OPERATING</b>	
<b>ACTIVITIES</b>	
Operating income (loss)	\$ (456,802)
Adjustments to reconcile operating income (loss)	
to net cash from operating activities	
Depreciation and amortization	557,889
Changes in assets and liabilities	
Receivables	(2,560)
Prepaid items	3,737
Deferred outflows of resources - IMRF	(76,771)
Deferred inflows of resources - IMRF	(104,032)
Net pension liability - IMRF	204,248
Deferred outflows of resources - ARO	13,715
Accounts payable	883
Retainage payable	(33,339)
Accrued wages payable	(1,583)
Other payable	(926)
Compensated absences	12,937
OPEB liability	767
	<hr/>
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b><u>\$ 118,163</u></b>

See accompanying notes to financial statements.

VILLAGE OF GILBERTS, ILLINOIS

STATEMENT OF FIDUCIARY NET POSITION

April 30, 2023

---

	<u>Pension Trust</u>	<u>Custodial</u>
	<u>Police</u>	<u>Special</u>
	<u>Pension</u>	<u>Service Areas</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 50,017	\$ 4,803,475
Pooled investments	6,233,141	-
Prepaid items	2,271	-
	<hr/>	<hr/>
Total assets	6,285,429	4,803,475
	<hr/>	<hr/>
<b>LIABILITIES</b>		
Accounts payable	355	-
	<hr/>	<hr/>
Total liabilities	355	-
	<hr/>	<hr/>
<b>NET POSITION</b>		
Restricted		
Pensions	6,285,074	-
Debt service	-	4,803,475
	<hr/>	<hr/>
<b>TOTAL NET POSITION</b>	<b>\$ 6,285,074</b>	<b>\$ 4,803,475</b>
	<hr/> <hr/>	<hr/> <hr/>

See accompanying notes to financial statements.

**VILLAGE OF GILBERTS, ILLINOIS**

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the Year Ended April 30, 2023

	<b>Pension Trust</b>	<b>Custodial</b>
	<b>Police</b>	<b>Special</b>
	<b>Pension</b>	<b>Service Areas</b>
<b>ADDITIONS</b>		
Contributions		
Employer contributions	\$ 326,723	\$ -
Employee contributions	244,346	-
Taxes		
Property	-	4,182,891
Total contributions	571,069	4,182,891
Investment income		
Net depreciation in fair value of investments	(111,643)	-
Interest	167,516	156,262
Total investment income	55,873	156,262
Less investment expense	(15,964)	-
Net investment income	39,909	156,262
Total additions	610,978	4,339,153
<b>DEDUCTIONS</b>		
Benefits and refunds	141,561	-
Administration	22,945	39,951
Professional services	-	22,500
Debt service		
Principal retirement	-	1,664,000
Interest and fiscal charges	-	2,183,714
Total deductions	164,506	3,910,165
NET INCREASE	446,472	428,988
<b>NET POSITION</b>		
May 1	5,838,602	4,374,487
April 30	\$ 6,285,074	\$ 4,803,475

See accompanying notes to financial statements.



# VILLAGE OF GILBERTS, ILLINOIS

## NOTES TO FINANCIAL STATEMENTS

April 30, 2023

---

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Village of Gilberts (Village), Illinois, incorporated in 1890, is a municipal corporation governed by an elected president and six-member Board of Trustees. The Village's major operations include police safety, highway and street maintenance and reconstruction, building code enforcement, public improvements, economic development, planning and zoning, water and sanitation and general administrative services.

The financial statements of the Village of Gilberts, Illinois (the Village) have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Village's accounting policies are described below.

a. Reporting Entity

The Village is a municipal corporation governed by an elected board. As required by GAAP, these financial statements present the Village (the primary government). The Police Pension Fund has been included as a fiduciary component unit reported as a Pension Trust Fund.

Police Pension Employees Retirement System

The Village's police employees participate in Police Pension Employees Retirement System (PPERS). PPERS functions for the benefit of these employees and is governed by a five-member pension board. Two members appointed by the Village's President, one elected by pension beneficiaries and two elected police employees constitute the pension board. The Village is obligated to fund all PPERS costs not funded by PPERS participants based upon actuarial valuations, which creates a financial burden on the Village. The State of Illinois is authorized to establish benefit levels and the Village is authorized to approve the actuarial assumptions used in the determination of contribution levels, which results in the PPERS being fiscally dependent upon the Village. PPERS is reported as a pension trust fund. PPERS does not issue a stand-alone financial report.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

b. Fund Accounting

The accounts of the Village are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained consistent with legal and managerial requirements.

Funds are classified into the following categories: governmental, proprietary and fiduciary.

Governmental funds are used to account for all or most of the Village's general activities and includes the collection and disbursement of restricted, committed or assigned monies (special revenue funds) and the funds restricted, committed or assigned for the acquisition or construction of capital assets (capital projects funds) and the funds restricted, committed or assigned for the servicing of long-term debt (debt service funds). The General Fund is used to account for all activities of the general government not accounted for in some other fund.

Proprietary funds are used to account for activities similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration. Goods or services from such activities can be provided either to outside parties (enterprise funds) or to other departments or agencies primarily within the Village (internal service funds). The Village has no internal service funds.

Fiduciary funds are used to account for fiduciary activities (e.g., assets held on behalf of outside parties, including other governments). The Village utilizes a pension trust fund which is generally used to account for assets that the Village holds in a fiduciary capacity. The Village utilizes custodial funds to account for funds received and restricted for debt service on the special service area (noncommitment) debt.

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the Village. The effect of material interfund activity has been eliminated from these statements. Interfund services provided and used are not eliminated on these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and standard revenues that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those accounted for in another fund.

The Road Improvement Fund, a capital projects fund, is used to account for activities associated with improvements to the roads within the Village.

The TIF #2 Fund, a capital projects fund, is used to account for activities associated with the redevelopment within the Tax Increment Financing District #2.

The Motor Fuel Tax Fund, a special revenue fund, is used to account for state shared motor fuel tax revenues that are legally restricted to maintenance and construction of streets, sidewalks, alleys, and traffic signals.

The Village reports the following major proprietary fund:

The Utility Fund accounts for the activities of the water and sewer utility.

**VILLAGE OF GILBERTS, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

c. Government-Wide and Fund Financial Statements (Continued)

The Village reports the following fiduciary funds:

The Village reports a pension trust fund as a fiduciary fund to account for the Police Pension Fund. Custodial funds (Special Service Area #9, Special Service Area #15, Special Service Area #24 and Special Service Area #25) are used to account for special service area collection of taxes from benefited property owners for payment to the bondholders where the Village is acting in only an agent capacity.

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues and additions are recorded when earned and expenses and deductions are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Operating revenues/expenses include all revenues/expenses directly related to providing water services. Incidental revenues/expenses are reported as non-operating.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The Village considers revenues to be available as they are collected within 60 days of the end of the current fiscal period except for sales tax and telecommunication taxes which are 90 days. Expenditures generally are recorded when a fund liability is incurred. However, debt service expenditures are recorded only when payment is due.

Property taxes, sales and use taxes, franchise taxes, licenses, interest and charges for services associated with the current fiscal period are all considered to be susceptible to accrual and are recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the Village.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

d. Measurement Focus, Basis of Accounting and Financial Statement Presentation  
(Continued)

The Village reports unearned/unavailable/deferred revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues arise when resources are received by the Village before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Village has a legal claim to the resources, the unearned/unavailable/deferred revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash and Cash Equivalents

Cash and cash equivalents on the statement of net position are considered to be cash on hand, demand deposits, cash with fiscal agent. For the purpose of the proprietary funds "statement of cash flows," cash and cash equivalents are considered to be cash on hand, demand deposits, cash with fiscal agent and all highly liquid investments with an original maturity of three months or less.

Investments

Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased and all investments of the pension trust funds are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The Village categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

f. Receivables

In the government-wide financial statements, receivables consist of all revenues earned at year-end and not yet received. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. Major receivables balances for governmental activities include property taxes, sales and use taxes, franchise taxes, leases, and grants. Business-type activities report utility charges as their major receivables.

**VILLAGE OF GILBERTS, ILLINOIS**  
NOTES TO FINANCIAL STATEMENTS (Continued)

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

g. Interfund Receivables/Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as “due to/from other funds.” Advances between funds, if any, when reported in the fund financial statements, are offset by nonspendable fund balance in applicable governmental funds fund financial statements to indicate that they are not available for appropriation and are not expendable available financial resources.

h. Prepaid Items/Expenses

The cost of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in both the governmentwide and fund financial statements.

i. Capital Assets

Capital assets purchased or acquired with an original cost of \$10,000 or more, depending on asset class, are reported at historical cost or estimated historical cost. Contributed assets are reported at acquisition value as of the date received. Additions, improvements and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. General capital assets are long-lived assets of the Village as a whole. Infrastructure such as streets, traffic signals and signs are capitalized. The valuation basis for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement costs.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets. Donated capital assets are capitalized at estimated acquisition value on the date donated.

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

i. Capital Assets (Continued)

Depreciation on all assets is computed and recorded using the straight-line method of depreciation over the following estimated useful lives:

Assets	Years
Land improvements	15-20
Buildings and structures	10-45
Machinery and equipment	3-30
Infrastructure	20-50

j. Compensated Absences

The Village accrues accumulated unpaid vacation and associated employee-related costs when earned (or estimated to be earned) by the employee. In accordance with GASB Statement No. 16, no liability is recorded for nonvesting accumulation rights to receive sick pay benefits. However, a liability is recognized for that portion of accumulated sick leave that is estimated to be taken as “terminal leave” prior to retirement.

All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

k. Long-Term Obligations

In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are expensed as incurred.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.



**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

l. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

m. Fund Balance/Net Position

Governmental funds equity is classified as fund balance. Fund balance is further classified as nonspendable, restricted, committed, assigned or unassigned. Nonspendable fund balance is reported for amounts that are either not in spendable form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities. Committed fund balance is constrained by formal actions of the Village Board of Trustees, which is considered the Village's highest level of decision-making authority. Formal actions include ordinances approved by the Village Board of Trustees. Assigned fund balance represents amounts constrained by the Village's intent to use them for a specific purpose. The authority to assign fund balance may be delegated to members of the management team by the Board through the approved fund balance policy of the Village. Any residual fund balance of the General Corporate Fund and any deficits in other funds, if any, is reported as unassigned.

The Village's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Village considers committed funds to be expended first followed by assigned and then unassigned funds.

In the government-wide and proprietary fund financial statements, restricted net positions are legally restricted by outside parties for a specific purpose. None of the restricted net position or restricted fund balance results from enabling legislation adopted by the Village. Net investment in capital assets represents the Village's investment in the book value of capital assets, less any outstanding debt that was issued to construct or acquire the capital asset. Unrestricted net position consists of net positions that do not meet the definition of restricted or net investment in capital assets.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

m. Fund Balance/Net Position (Continued)

In the General Fund, unrestricted fund balance targets should represent no less than three months and no more than six months of operating expenditures. For special revenue funds, the portion of fund balance derived from property taxes will be legally restricted. The remaining fund balance amount (restricted and/or committed) will be targeted at a minimum level of 25% of annual budgeted expenditures. No maximum or minimum is established for the capital projects funds; balances will be based on Board discretion.

n. Interfund Transactions

Interfund services transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services transactions and reimbursements, are reported as transfers.

o. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows, liabilities and deferred inflows and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

**2. DEPOSITS AND INVESTMENTS**

The Village and pension funds categorize the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. There are no investments subject to fair value measurement at April 30, 2023.

The Village maintains a cash and investment pool that is available for use by all funds, except the pension trust fund. Each fund's portion of this pool is displayed on the financial statements as "cash and investments." In addition, investments are separately held by several of the Village's funds. The deposits and investments of the pension trust fund are held separately from those of other funds.

**2. DEPOSITS AND INVESTMENTS (Continued)**

Permitted Deposits and Investments - Statutes authorize the Village to make deposits/invest in commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, obligations of States and their political subdivisions, credit union shares, repurchase agreements, commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds. Pension funds may also invest in certain non-U.S. obligations, mortgages, veteran's loans, life insurance company contracts, money market mutual funds and common and preferred stocks.

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

a. Deposits

Custodial credit risk for deposits with financial institutions is the risk that in the event of a bank failure, the Village's deposits may not be returned to it. To guard against custodial credit risk for deposits with financial institutions, the Village's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, with the collateral held by the Village, an independent third-party, or the Federal Reserve Bank in the Village's name.

b. Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Village limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The Village limits its exposure to credit risk, the risk that the issuer of a debt security will not pay its par value upon maturity, by primarily investing in securities issued by agencies of the United States Government that are implicitly guaranteed by the United States Government and external investment pools. However, the Village's investment policy does not specifically limit the Village to these types of investments. The Illinois Funds (money market funds) are rated AAAM by Standard & Poor's.

**2. DEPOSITS AND INVESTMENTS (Continued)**

b. Investments (Continued)

Concentration of credit risk is the risk that the Village has a high percentage of their investments invested in one type of investment. In order to limit its exposure to concentration of credit risk, the Village's investment policy requires diversification of investments to avoid unreasonable risk. Furthermore, concentration in short-term corporation obligations will not exceed 90% of the limit contained in Illinois law. At year end, the Village does not have any investments over 5% of the total cash and investments portfolio (other than investments issued or explicitly guaranteed by the U.S. Government and investments in mutual funds, external investment pools and other pooled investments).

For an investment, custodial risk is the risk that, in the event of the failure of the counterparty, the Village will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Village limits its exposure to custodial credit risk by utilizing an independent, third party institution, selected by the Village, to act as custodian for its securities and collateral. In addition, all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis. The Illinois Funds are not subject to custodial credit risk.

**3. RECEIVABLES**

a. Property Taxes

Property taxes for 2022 attach as an enforceable lien on January 1, 2022, on property values assessed as of the same date. Taxes are levied by December of the current year (by passage of a Tax Levy Ordinance). Tax bills are prepared by Kane County and issued on or about May 1, 2023 and August 1, 2023, and are payable in two installments, on or about June 1, 2023 and September 1, 2023. Property taxes which have been levied but are not due before the end of the fiscal year are recorded as receivable. The entire receivable is offset by deferred revenue as they are intended to finance the subsequent fiscal year. The allowance for uncollectible taxes has been stated at 1% of the tax levy, to reflect actual collection experience.

The 2023 tax levy, which attached as an enforceable lien on property as of January 1, 2023, has not been recorded as a receivable as of April 30, 2023, as the tax has not been levied by the Village and will not be levied until December 2023.

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**4. CAPITAL ASSETS**

Capital asset activity for the year ended April 30, 2023 was as follows:

	Beginning Balances	Increases	Decreases	Ending Balances
<b>GOVERNMENTAL ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 25,584,853	\$ -	\$ -	\$ 25,584,853
Total capital assets not being depreciated	25,584,853	-	-	25,584,853
Capital assets being depreciated				
Land improvements	2,104,043	16,200	-	2,120,243
Buildings and structures	2,184,371	-	-	2,184,371
Machinery and equipment	1,819,785	326,165	124,950	2,021,000
Infrastructure	38,571,672	-	-	38,571,672
Total capital assets being depreciated	44,679,871	342,365	124,950	44,897,286
Less accumulated depreciation for				
Land improvements	1,072,510	86,062	-	1,158,572
Buildings and structures	1,048,344	38,198	-	1,086,542
Machinery and equipment	1,433,985	115,951	124,950	1,424,986
Infrastructure	23,578,343	860,508	-	24,438,851
Total accumulated depreciation	27,133,182	1,100,719	124,950	28,108,951
Total capital assets being depreciated, net	17,546,689	(758,354)	-	16,788,335
<b>GOVERNMENTAL ACTIVITIES</b>				
<b>CAPITAL ASSETS, NET</b>	<b>\$ 43,131,542</b>	<b>\$ (758,354)</b>	<b>\$ -</b>	<b>\$ 42,373,188</b>

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**4. CAPITAL ASSETS (Continued)**

	Beginning Balances	Increases	Decreases	Ending Balances
<b>BUSINESS-TYPE ACTIVITIES</b>				
Capital assets not being depreciated				
Land	\$ 937,200	\$ -	\$ -	\$ 937,200
Total capital assets not being depreciated	937,200	-	-	937,200
Capital assets being depreciated				
Buildings and structures	12,699,749	1,120,497	-	13,820,246
Infrastructure	9,926,035	-	-	9,926,035
Total capital assets being depreciated	22,625,784	1,120,497	-	23,746,281
Less accumulated depreciation for				
Buildings and structures	4,821,308	359,367	-	5,180,675
Infrastructure	3,759,669	198,522	-	3,958,191
Total accumulated depreciation	8,580,977	557,889	-	9,138,866
Total capital assets being depreciated, net	14,044,807	562,608	-	14,607,415
<b>BUSINESS-TYPE ACTIVITIES</b>				
CAPITAL ASSETS, NET	\$ 14,982,007	\$ 562,608	\$ -	\$ 15,544,615

Depreciation expense was charged to functions/programs of the primary government as follows:

<b>GOVERNMENTAL ACTIVITIES</b>	
General government	\$ 84,187
Public safety	39,495
Public works	977,037
<b>TOTAL DEPRECIATION EXPENSE - GOVERNMENTAL ACTIVITIES</b>	<b><u>\$ 1,100,719</u></b>

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT**

A summary of changes in long-term debt of the Village for the year ended April 30, 2023 is as follows:

a. Governmental Activities Long-Term Debt

Issue	Balances May 1	Issuances	Retirements/ Refunding	Balances April 30	Current Portion
General obligation bonds	\$ 4,090,000	\$ -	\$ 215,000	\$ 3,875,000	\$ 245,000
Tax increment revenue notes payable	6,312,685	-	559,300	5,753,385	-
Installment note payable	467,325	-	27,075	440,250	27,940
Unamortized bond premium	211,630	-	25,140	186,490	-
Compensated absences	30,521	43,115	6,104	67,532	13,506
Total OPEB liability	29,263	2,270	-	31,533	4,730
Net pension liability - IMRF	197,667	360,131	-	557,798	-
Net pension liability - SLEP	-	1,932	-	1,932	-
Net pension liability - Police	-	368,286	-	368,286	-
<b>TOTAL GOVERNMENTAL LONG-TERM DEBT</b>	<b>\$ 11,339,091</b>	<b>\$ 775,734</b>	<b>\$ 832,619</b>	<b>\$ 11,282,206</b>	<b>\$ 291,176</b>

For governmental activities, the General Fund makes payments on the compensated absences, the net pension liabilities, OPEB liability, and the installment notes payable. The General Fund and Road Improvement Fund make payments on the general obligation bonds. The TIF #2 Fund makes payments on the tax increment revenue note payable.

b. Business-Type Activities Long-Term Debt

Issue	Balances May 1	Issuances	Retirements/ Refunding	Balances April 30	Current Portion
IEPA loan payable	\$ 351,883	\$ -	\$ 26,326	\$ 325,557	\$ 26,836
Asset retirement obligation	480,000	-	-	480,000	-
Total OPEB liability	9,898	767	-	10,665	1,600
Compensated absences	1,022	13,141	204	13,959	2,792
Net pension liability - IMRF	112,108	204,248	-	316,356	-
<b>TOTAL BUSINESS-TYPE ACTIVITIES LONG-TERM DEBT</b>	<b>\$ 954,911</b>	<b>\$ 218,156</b>	<b>\$ 26,530</b>	<b>\$ 1,146,537</b>	<b>\$ 31,228</b>

For business-type activities, the Utility Fund makes payments on the compensated absences, the net pension liability, asset retirement obligation, the IEPA loan payable and the OPEB liability.



**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT (Continued)**

c. Governmental Activities Bonds

The Village issues bonds to provide funds for the acquisition and construction of major capital facilities. General obligation alternate revenue source bonds provide for the collection, segregation and distribution of certain income taxes received by the Village for the payment of principal and interest on the alternate revenue source bonds. General obligation alternate revenue source bonds outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements/ Refundings	Ending Balances	Current Portion
\$4,090,000 General Obligation Bonds (Alternate Revenue Source), Series 2021, due in annual installments of \$115,000 to \$305,000 plus interest at 2% through December 1, 2033.	Road Improvements	\$ 4,090,000	\$ -	\$ 215,000	\$ 3,875,000	\$ 245,000
TOTAL GOVERNMENTAL ACTIVITIES BONDS		\$ 4,090,000	\$ -	\$ 215,000	\$ 3,875,000	\$ 245,000

The Village issued \$4,090,000 General Obligation Bonds (Alternate Revenue Source), Series 2021 on August 24, 2021. The bond proceeds were recognized in the Road Improvements Fund. The balance outstanding on April 30, 2023 was \$3,875,000.

d. Installment Notes Payable

The Village enters into installment notes to provide funds for the acquisition of capital assets. Installment notes currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements/ Refundings	Ending Balances	Current Portion
\$593,824 Installment Note Payable of 2017, due in annual installments of \$42,126 to \$503,371 including interest at 3.25% through May 9, 2029.	General	\$ 467,325	\$ -	\$ 27,075	\$ 440,250	\$ 27,940
TOTAL GOVERNMENTAL ACTIVITIES BONDS		\$ 467,325	\$ -	\$ 27,075	\$ 440,250	\$ 27,940

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT (Continued)**

e. Tax Increment Revenue Notes

The Village has issued tax increment revenue notes that are dedicated to the development of the Prairie Business Park through Interstate Partners and Higgins Road Industrial Park Conservation Area. The notes will be repaid only from the tax increment generated by the applicable tax increment financing district; therefore, no repayment schedule is available. The notes shall not be deemed to constitute an indebtedness or a loan against the general taxing powers or credit of the Village. Tax increment revenue notes currently outstanding are as follows:

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements/ Refundings	Ending Balances	Current Portion
\$7,100,000 Tax Increment Revenue Note A of 2014, due in annual installments equal to 90% of incremental property taxes received plus interest of 5%	TIF #2	\$ 5,336,200	\$ -	\$ 499,800	\$ 4,836,400	\$ -
\$1,210,885 Tax Increment Revenue Note B of 2021, due in annual installments equal to 90% of incremental property taxes received plus interest of 4.06%	TIF #2	976,485	-	59,500	916,985	-
<b>TOTAL GOVERNMENTAL ACTIVITIES BONDS</b>		<b>\$ 6,312,685</b>	<b>\$ -</b>	<b>\$ 559,300</b>	<b>\$ 5,753,385</b>	<b>\$ -</b>

f. Illinois Environmental Protection Agency (IEPA) Loans Payable

Issue	Fund Debt Retired by	Beginning Balances	Issuances	Retirements/ Refundings	Ending Balances	Current Portion
IEPA (L17-4866) Loan Payable of 2014 - due in semi-annual installments of \$16,495 including interest at 1.93% through April 10, 2034	General	\$ 351,883	\$ -	\$ 26,326	\$ 325,557	\$ 26,836
<b>TOTAL GOVERNMENTAL ACTIVITIES BONDS</b>		<b>\$ 351,883</b>	<b>\$ -</b>	<b>\$ 26,326</b>	<b>\$ 325,557</b>	<b>\$ 26,836</b>

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**5. LONG-TERM DEBT (Continued)**

g. Debt Service Requirements to Maturity

Annual debt service requirements to maturity are as follows:

Fiscal Year Ending April 30,	Governmental Activities					
	2021 General Obligation Alternate Revenue Source Bonds			Installment Note Payable		
	Principal	Interest	Total	Principal	Interest	Total
2024	\$ 245,000	\$ 77,500	\$ 322,500	\$ 27,940	\$ 14,186	\$ 42,126
2025	245,000	72,600	317,600	28,913	13,213	42,126
2026	250,000	67,700	317,700	29,880	12,247	42,127
2027	255,000	62,700	317,700	30,880	11,246	42,126
2028	260,000	57,600	317,600	31,886	10,242	42,128
2029	270,000	52,400	322,400	32,979	9,147	42,126
2030	275,000	47,000	322,000	257,772	703	258,475
2031	280,000	41,500	321,500	-	-	-
2032	285,000	35,900	320,900	-	-	-
2033	290,000	30,200	320,200	-	-	-
2034	295,000	24,400	319,400	-	-	-
2035	300,000	18,500	318,500	-	-	-
2036	310,000	12,500	322,500	-	-	-
2037	315,000	6,300	321,300	-	-	-
<b>TOTAL</b>	<b>\$ 3,875,000</b>	<b>\$ 606,800</b>	<b>\$ 4,481,800</b>	<b>\$ 440,250</b>	<b>\$ 70,984</b>	<b>\$ 511,234</b>

Fiscal Year Ending April 30,	Business-Type Activities 2014 IEPA Loan		
	Principal	Interest	Total
	2024	\$ 26,836	\$ 6,155
2025	27,357	5,634	32,991
2026	27,887	5,104	32,991
2027	28,428	4,563	32,991
2028	28,979	4,012	32,991
2029	29,542	3,449	32,991
2030	30,114	2,877	32,991
2031	30,698	2,293	32,991
2032	31,294	1,697	32,991
2033	31,901	1,090	32,991
2034	32,521	471	32,992
<b>TOTAL</b>	<b>\$ 325,557</b>	<b>\$ 37,345</b>	<b>\$ 362,902</b>

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**5. LONG-TERM DEBT (Continued)**

h. Legal Debt Margin

Chapter 65, Section 5/8-5-1 of the Illinois Compiled Statutes provides "...no municipality having a population of less than 500,000 shall become indebted in any manner or for any purpose, to an amount, including existing indebtedness in the aggregate exceeding 8.625% on the value of the taxable property therein, to be ascertained by the last assessment for state and county purposes, previous to the incurring of the indebtedness or, until January 1, 1983, if greater, the sum that is produced by multiplying the municipality's 1978 equalized assessed valuation by the debt limitation percentage in effect on January 1, 1979."

Assessed valuation - 2022 levy	<u>\$ 282,193,241</u>
Legal debt limit - 8.625% of assessed value	<u>\$ 24,339,167</u>
Amount of debt applicable to limit	
Installment notes payable	<u>440,250</u>
Total	<u>440,250</u>
Legal debt margin	<u>\$ 23,898,917</u>

i. No Commitment Debt - Special Service Area Bonds

Special service area bonds outstanding as of the date of this report totaled \$39,662,000. These bonds are not an obligation of the Village and are secured by the levy of annual tax on the real property within the special service area. The Village is in no way liable for repayment but is only acting as agent for the property owners in levying and collecting the tax and forwarding the collections to bondholders. Special service area bonds outstanding are comprised of the following as of April 30, 2023:

Special Service Area #9	\$ 9,823,000
Special Service Area #15	8,485,000
Special Service Area #24	8,279,000
Special Service Area #25	<u>13,075,000</u>
TOTAL	<u>\$ 39,662,000</u>

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**5. LONG-TERM DEBT (Continued)**

j. Pledged Revenue

The Village has pledged a portion of future income tax revenues and motor fuel tax revenues to repay the remaining principal and interest on the General Obligation Alternate Revenue Source Bonds issued in 2021. The pledged revenues are projected to be sufficient to meet debt service requirements over the life of the bonds. Total principal and interest remaining on the bonds is \$4.482 million, payable through 2036. For the current year, principal and interest paid totaled \$322,022, while total income tax and motor fuel tax was \$1,673,122.

k. Asset Retirement Obligations

The Village has recognized an asset retirement obligation (ARO) and related deferred outflow of resources in connection with its obligation to seal and abandon various water wells at the end of their estimated useful lives in accordance with federal, state and/or local requirements. The ARO was measured using actual historical costs for similar abandonments, adjusted for inflation through the end of the year. The estimated useful lives of the water wells are 35 years.

**6. INDIVIDUAL FUND DISCLOSURES**

a. Transfers

Individual interfund transfers during the fiscal year ended April 30, 2023 were as follows:

	Transfers In	Transfers Out
General	\$ -	\$ 1,324,263
Road Improvements	250,000	-
Nonmajor governmental	1,074,263	-
<b>TOTAL</b>	<b>\$ 1,324,263</b>	<b>\$ 1,324,263</b>

Significant interfund transfers are as follows:

- \$1,073,363 transferred from the General Fund to the Capital Projects Fund (nonmajor governmental) to establish the fund and finance future capital projects.
- \$900 transferred from the General Fund to the Community Days Fund (nonmajor governmental) to finance various programs accounted for in the fund in accordance with budgetary authorizations.

**6. INDIVIDUAL FUND DISCLOSURES (Continued)**

a. Transfers (Continued)

- \$250,000 transferred from the General Fund to the Road Improvements Fund to cover road improvement related expenditures.

The transfers will not be repaid.

**7. RISK MANAGEMENT**

The Village is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters; employee health; and injuries to the Village's employees. In order to protect against these risks, the Village is a member of the Intergovernmental Personnel Benefit Cooperative and also purchases private insurance.

a. Intergovernmental Personnel Benefit Cooperative

The Village participates in the Intergovernmental Personnel Benefit Cooperative (IPBC). IPBC is a public entity risk pool established by certain units of local government in Illinois to administer most of the personnel benefit programs (primarily medical, dental and life insurance coverage) offered by these members to their officers and employees and to the officers and employees of certain other governmental, quasi-governmental and nonprofit public service entities.

IPBC receives, processes and pays such claims as may come within the benefit program of each member. Management consists of a board of directors comprised of one appointed representative from each member. The Village does not exercise any control over the activities of IPBC beyond its representation on the Board of Directors.

**8. CONTINGENT LIABILITIES**

a. Litigation

The Village is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the Village's attorney that resolution of these matters will not have a material adverse effect on the financial condition of the Village.

b. Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal Government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the Village expects such amounts, if any, to be immaterial.

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS**

The Village contributes to three defined benefit pension plans, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system; the Sheriff’s Law Enforcement Personnel Fund (SLEP), an agent multiple-employer defined benefit plan, both of which are administered by IMRF, an agent multiple-employer public retirement system; and the Police Pension Plan which is a single-employer pension plan. The benefits, benefit levels, employee contributions and employer contributions for all plans are governed by Illinois Compiled Statutes (ILCS) and can only be amended by the Illinois General Assembly. None of the pension plans issue separate reports on the pension plans. However, IMRF does issue a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or at [www.imrf.org](http://www.imrf.org).

The table below is a summary for all defined benefit pension plans as of and for the year ended April 30, 2023:

	IMRF	SLEP	Police Pension	Total
Net pension liability	\$ 874,154	\$ 1,932	\$ 368,286	\$ 1,244,372
Deferred outflows of resources	407,899	10,531	1,713,771	2,132,201
Deferred inflows of resources	11,279	-	2,265,253	2,276,532
Pension expense	176,516	591	135,882	312,989

a. Plan Descriptions

Illinois Municipal Retirement Fund and Sheriff’s Law Enforcement Personnel

*Plan Administration*

All employees (other than those covered by SLEP) hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.



**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund and Sheriff's Law Enforcement Personnel  
(Continued)

*Plan Membership*

At December 31, 2022, IMRF and SLEP membership consisted of:

	Illinois Municipal Retirement	Sheriff's Law Enforcement Personnel
Inactive employees or their beneficiaries currently receiving benefits	12	1
Inactive employees entitled to but not yet receiving benefits	17	-
Active employees	15	-
<b>TOTAL</b>	<u>44</u>	<u>1</u>

*Benefits Provided*

IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011 are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. Employees hired on or after January 1, 2011 are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund and Sheriff's Law Enforcement Personnel  
(Continued)

*Benefits Provided (Continued)*

SLEP provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, having accumulated at least 20 years of SLEP service and terminating IMRF participation on or after January 1, 1988, may elect to retire at or after age 50 with no early retirement discount penalty. SLEP members meeting these two qualifications are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.50% of their final rate of earnings, for each year of credited service up to 32 years or 80% of their final rate of earnings. For those SLEP members retiring with less than 20 years of SLEP service, the regular IMRF pension formula applies.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 50 (reduced benefits) or after age 55 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2.50% of their final rate of earnings, for each year of credited service up to 30 years of service to a maximum of 75%.

SLEP also provides death and disability benefits. These benefit provisions and all other requirements are established by state statute.

*Contributions*

Participating members are required to contribute 4.50% and 6.50% of their annual covered salary to IMRF and SLEP, respectively. The Village is required to contribute the remaining amounts necessary to fund IMRF and SLEP as specified by statute. The employer contribution rate for the fiscal year ended April 30, 2023 was 10.68% of covered payroll for IMRF. The employer contribution rate for the fiscal year ended April 30, 2023 was 0.00% of covered payroll for SLEP.

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund and Sheriff’s Law Enforcement Personnel  
(Continued)

*Actuarial Assumptions*

The Village’s net pension liability was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

	Illinois Municipal Retirement	Sheriff’s Law Enforcement Personnel
Actuarial valuation date	December 31, 2022	December 31, 2022
Actuarial cost method	Entry-age normal	Entry-age normal
Assumptions		
Inflation	2.25%	2.25%
Salary increases	2.85% to 13.75%	2.85% to 13.75%
Interest rate	7.25%	7.25%
Cost of living adjustments	3.25%	3.25%
Asset valuation method	Fair value	Fair value

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund and Sheriff's Law Enforcement Personnel  
(Continued)

*Discount Rate*

The discount rate used to measure the total pension liability for IMRF was 7.25% at December 31, 2022. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 7.25% was applied to all periods of projected benefit payments used to determine the total pension liability.

The discount rate used to measure the total pension liability was 7.25% for SLEP at December 31, 2022. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, SLEP's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund and Sheriff's Law Enforcement Personnel  
(Continued)

*Changes in the Net Pension Liability (Asset)*

Illinois Municipal Retirement Fund

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2022	\$ 3,005,635	\$ 2,695,860	\$ 309,775
Changes for the period			
Service cost	80,952	-	80,952
Interest	215,504	-	215,504
Difference between expected and actual experience	85,108	-	85,108
Changes in assumptions	-	-	-
Employer contributions	-	109,322	(109,322)
Employee contributions	-	45,976	(45,976)
Net investment income	-	(337,994)	337,994
Benefit payments and refunds	(147,282)	(147,282)	-
Other (net transfer)	-	(119)	119
Net changes	234,282	(330,097)	564,379
BALANCES AT DECEMBER 31, 2022	\$ 3,239,917	\$ 2,365,763	\$ 874,154

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund and Sheriff's Law Enforcement Personnel  
(Continued)

*Changes in the Net Pension Liability (Asset) (Continued)*

Sheriff's Law Enforcement Personnel Fund

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2022	\$ 101,149	\$ 126,763	\$ (25,614)
Changes for the period			
Service cost	-	-	-
Interest	7,064	-	7,064
Difference between expected and actual experience	884	-	884
Changes in assumptions	-	-	-
Employer contributions	-	-	-
Employee contributions	-	-	-
Net investment income	-	(19,988)	19,988
Benefit payments and refunds	(7,428)	(7,428)	-
Other (net transfer)	-	390	(390)
Net changes	520	(27,026)	27,546
BALANCES AT DECEMBER 31, 2022	\$ 101,669	\$ 99,737	\$ 1,932

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund and Sheriff's Law Enforcement Personnel  
(Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

Illinois Municipal Retirement Fund

For the year ended April 30, 2023, the Village recognized pension expense of \$176,516. At April 30, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 156,980	\$ -
Changes in assumption	-	11,279
Net difference between projected and actual earnings on pension plan investments	212,126	-
Employer contributions after the measurement date	38,793	-
<b>TOTAL</b>	<b>\$ 407,899</b>	<b>\$ 11,279</b>

\$38,793 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending April 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Fiscal Year Ending April 30,	
2024	\$ 60,891
2025	79,801
2026	94,353
2027	122,782
2028	-
Thereafter	-
<b>TOTAL</b>	<b>\$ 357,827</b>

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund and Sheriff’s Law Enforcement Personnel  
(Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources* (Continued)

Sheriff’s Law Enforcement Personnel Fund

For the year ended April 30, 2023, the Village recognized pension income of \$591. At April 30, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to SLEP from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ -	\$ -
Changes in assumption	-	-
Net difference between projected and actual earnings on pension plan investments	<u>10,531</u>	<u>-</u>
<b>TOTAL</b>	<b><u>\$ 10,531</u></b>	<b><u>\$ -</u></b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to SLEP will be recognized in pension expense as follows:

<u>Fiscal Year Ending April 30,</u>	
2024	\$ 277
2025	1,335
2026	3,136
2027	5,783
2028	-
Thereafter	<u>-</u>
<b>TOTAL</b>	<b><u>\$ 10,531</u></b>



**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Illinois Municipal Retirement Fund and Sheriff's Law Enforcement Personnel  
(Continued)

*Discount Rate Sensitivity*

Illinois Municipal Retirement Fund

The following is a sensitive analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the Village calculated using the discount rate of 7.25% as well as what the Village's net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability	\$ 1,317,638	\$ 874,154	\$ 511,722

Sheriff's Law Enforcement Personnel Fund

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the pension liability (asset) of the Village calculated using the discount rate of 7.25% as well as what the Village's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 12,706	\$ 1,932	\$ (7,168)

Police Pension Plan

*Plan Administration*

Police sworn personnel are covered by the Police Pension Plan. Although this is a single-employer pension plan, the defined benefits and employee and employer contribution levels are governed by Illinois Compiled Statutes (40 ILCS 5/3-1) and may be amended only by the Illinois legislature. The Village accounts for the plan as a pension trust fund.

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Plan Administration (Continued)*

The plan is governed by a five-member Board of Trustees. Two members of the Board of Trustees are appointed by the Village's Mayor, one member is elected by pension beneficiaries and two members are elected by active police employees.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

*Plan Membership*

At April 30, 2023, the Police Pension Plan membership consisted of:

Inactive plan members receiving benefits	2
Inactive plan members entitled to benefits but not yet receiving benefits	2
Active plan members	9
 TOTAL	 13

*Benefits Provided*

The Police Pension Plan provides retirement benefits through two tiers of benefits as well as death and disability benefits. Tier 1 employees (those hired prior to January 1, 2011) attaining the age of 50 or older with 20 or more years of creditable service are entitled to receive an annual retirement benefit equal to one-half of the salary attached to the rank held on the last day of service, or for one year prior to the last day, whichever is greater. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least eight years but less than 20 years of credited service may retire at or after age 60 and receive a reduced benefit. The monthly benefit of a police officer who retired with 20 or more years of service after January 1, 1977 shall be increased annually, following the first anniversary date of retirement and be paid upon reaching the age of at least 55 years, by 3% of the original pension and 3% compounded annually thereafter.

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Benefits Provided (Continued)*

Tier 2 employees (those hired on or after January 1, 2011) attaining the age of 55 or older with ten or more years of creditable service are entitled to receive an annual retirement benefit equal to the greater of the average monthly salary obtaining by dividing the total salary during the 48 consecutive months of service within the last of 60 months in which the total salary was the highest by the number of months in that period; or the average monthly salary obtained by dividing the total salary of the police officer during the 96 consecutive months of service within the last 120 months of service in which the total salary was the highest by the number of months of service in that period. Police officers' salary for pension purposes is capped at \$106,800, plus the lesser of ½ of the annual change in the Consumer Price Index or 3% compounded. The annual benefit shall be increased by 2.50% of such salary for each additional year of service over 20 years up to 30 years to a maximum of 75% of such salary. Employees with at least ten years may retire at or after age 50 and receive a reduced benefit (i.e., ½% for each month under 55). The monthly benefit of a Tier 2 police officer shall be increased annually at age 60 on the January 1<sup>st</sup> after the police officer retires, or the first anniversary of the pension starting date, whichever is later. Noncompounding increases occur annually, each January thereafter. The increase is the lesser of 3% or ½ of the change in the Consumer Price Index for the proceeding calendar year. Benefits and refunds are recorded when due in accordance with the terms of the plan.

*Contributions*

Employees are required by ILCS to contribute 9.91% of their base salary to the Police Pension Plan. Contributions are recorded when due in accordance with statutory requirements. If an employee leaves covered employment with less than 20 years of service, accumulated employee contributions may be refunded without accumulated interest. Benefits and refunds are recognized when due and payable in accordance with the terms of the Police Pension Plan. The costs of administering the Police Pension Plan are financed through investment earnings. The Village is required to contribute the remaining amounts necessary to finance the plan as actuarially determined by an enrolled actuary. Effective January 1, 2011, the Village has until the year 2040 to fund 90% of the past service cost for the Police Pension Plan. However, the Village has elected to fund 100% of the past service cost by 2040. For the year ended April 30, 2023, the Village's contribution was 44.32% of covered payroll.

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Illinois Police Officers' Pension Investment Fund*

The Illinois Police Officers' Pension Investment Fund (IPOPIF) is an investment trust fund responsible for the consolidation and fiduciary management of the pension assets of Illinois suburban and downstate police pension funds. IPOPIF was created by Public Act 101-0610 and codified within the Illinois Pension Code, becoming effective January 1, 2020, to streamline investments and eliminate unnecessary and redundant administrative costs, thereby ensuring assets are available to fund pension benefits for the beneficiaries of the participating pension funds as defined in 40 ILCS 5/22B-105. Participation in IPOPIF by Illinois suburban and downstate police pension funds is mandatory.

*Deposits with Financial Institutions*

The plan retains all of its available cash with one financial institution. Available cash is determined to be that amount which is required for the current expenditures of the plan. The excess of available cash is required to be transferred to IPOPIF for purposes of the long-term investment for the plan.

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the plan's deposits may not be returned to it. The plan's investment policy requires pledging of collateral for all bank balances held in the plan's name in excess of federal depository insurance, at amounts ranging from 110% to 115% of the fair market value of the funds secured, with the collateral held by an independent third party or the Federal Reserve Bank.

*Investments*

Investments of the plan are combined in a commingled external investment pool and held by IPOPIF. A schedule of investment expenses is included in IPOPIF's annual report. For additional information on IPOPIF's investments, please refer to their annual report. A copy of that report can be obtained from IPOPIF at 456 Fulton Street, Suite 402, Peoria, Illinois 61602 or at [www.ipopif.org](http://www.ipopif.org).

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Fair Value Measurement*

The plan categorizes fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The plan held no investments subject to fair value measurement at April 30, 2023.

*Net Asset Value*

The Net Asset Value (NAV) of the plan's pooled investment in IPOPIF was \$6,233,141 at April 30, 2023. The pooled investments consist of the investments as noted in the target allocation table available at [www.ipopif.org](http://www.ipopif.org). Investments in IPOPIF are valued at IPOPIF's share price, which is the price the investment could be sold. There are no unfunded commitments at April 30, 2023. The Plan may redeem shares with a seven calendar day notice. IPOPIF may, at its sole discretion and based on circumstances, process redemption requests with fewer than a seven calendar day notice. Regular redemptions of the same amount on a particular day of the month may be arranged with IPOPIF.

*Investment Policy*

IPOPIF's investment policy was originally adopted by the Board of Trustees on December 17, 2021. IPOPIF has the authority to invest trust fund assets in any type of security subject to the requirements and restrictions set forth in the Illinois Pension Code and is not restricted by the Pension Code sections that pertain exclusively to the Article 3 participating police pension funds. IPOPIF shall be subject to the provisions of the Illinois Pension Code including, but not limited to, utilization of emerging investment managers and utilization of businesses owned by minorities, women and persons with disabilities.

*Investment Rate of Return*

For the year ended April 30, 2023, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 0.65%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Actuarial Assumptions*

The total pension liability was determined by an actuarial valuation performed as of April 30, 2023 using the following actuarial methods and assumptions.

Actuarial valuation date	April 30, 2023
Actuarial cost method	Entry-age normal
Asset valuation method	Fair value
Assumptions	
Inflation	2.50%
Salary increases	3.50% to 11.00%
Investment rate of return	6.50%
Cost of living adjustments	Tier-based, from 1.25% to 3.00%

Active mortality rates were based on the PubS-2010 Employee mortality, unadjusted, with generational improvements with most recent projection scale (currently Scale MP-2021). 10% of active deaths are assumed to be in the line of duty. Inactive mortality rates were based on the PubS-2010 Healthy Retiree mortality, adjusted by a factor of 1.15 for male retirees and unadjusted for female retirees, with generational improvements with most recent projection scale (currently Scale MP-2021). Beneficiary mortality rates were based on the PubS-2010 Survivor mortality, unadjusted for male beneficiaries and adjusted by a factor of 1.15 for female beneficiaries, with generational improvements with most recent projection scale (currently Scale MP-2021). Disabled mortality rates were based on the PubS-2010 Disabled mortality, adjusted by a factor of 1.08 for male disabled members and unadjusted for female disabled members, with generational improvements with most recent projection scale (currently Scale MP-2021).

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Discount Rate*

The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the Police Pension Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments of 6.50% was applied to all periods of projected benefit payments to determine the total pension liability.

*Discount Rate Sensitivity*

The following is a sensitivity analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the pension liability (asset) of the Village calculated using the discount rate of 6.50% as well as what the Village's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (5.50%) or 1 percentage point higher (7.50%) than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Net pension liability (asset)	\$ 1,463,638	\$ 368,286	\$ (515,701)

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Changes in the Net Pension Liability (Asset)*

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT MAY 1, 2022	\$ 5,136,698	\$ 5,838,602	\$ (701,904)
Changes for the period			
Service cost	207,697	-	207,697
Interest	342,785	-	342,785
Difference between expected and actual experience	936,453	-	936,453
Changes in assumptions	-	-	-
Changes in benefit terms	-	-	-
Employer contributions	-	326,723	(326,723)
Employee contributions	-	73,058	(73,058)
Other contributions	171,288	171,288	-
Net investment income	-	39,909	(39,909)
Benefit payments and refunds	(141,561)	(141,561)	-
Other	-	(22,945)	22,945
Net changes	1,516,662	446,472	1,070,190
BALANCES AT APRIL 30, 2023	\$ 6,653,360	\$ 6,285,074	\$ 368,286

The Police Pension Plan's funded ratio was 94.46% as of April 30, 2023.



**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**9. DEFINED BENEFIT PENSION PLANS (Continued)**

a. Plan Descriptions (Continued)

Police Pension Plan (Continued)

*Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources*

For the year ended April 30, 2023, the Village recognized pension expense of \$135,882. At April 30, 2023, the Village reported deferred outflows of resources and deferred inflows of resources related to the Police Pension Fund from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 935,634	\$ 1,110,798
Changes in assumption	286,945	1,154,455
Net difference between projected and actual earnings on pension plan investments	<u>491,192</u>	<u>-</u>
<b>TOTAL</b>	<b><u>\$ 1,713,771</u></b>	<b><u>\$ 2,265,253</u></b>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to police pension will be recognized in pension expense as follows:

<u>Year Ending April 30,</u>	
2024	\$ 20,684
2025	(15,511)
2026	(5,481)
2027	(136,016)
2028	(205,278)
Thereafter	<u>(209,880)</u>
<b>TOTAL</b>	<b><u>\$ (551,482)</u></b>

**10. OTHER POSTEMPLOYMENT BENEFITS**

a. Plan Description

In addition to providing the pension benefits described, the Village provides postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Village and can be amended by the Village through its personnel manual and union contracts. The plan is not accounted for as a trust fund, as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Village’s governmental and business-type activities.

b. Benefits Provided

The Village provides OPEB to its retirees and certain disabled employees. To be eligible for benefits, an employee must qualify for retirement under one of the Village’s retirement plans or meet COBRA requirements. All health care benefits are provided through the Village’s insured health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous and substance abuse care; vision care; dental care; and prescriptions. Once reaching Medicare age, retirees are covered by a Medicare supplement plan as opposed to the Village’s active employee health plan. For certain disabled employees who qualify for health insurance benefits under the Public Safety Employee Benefits Act (PSEBA), the Village is required to pay 100% of the cost of basic health insurance for the employee and their dependents for their lifetime. All retirees contribute 100% of the actuarially determined premium to the plan to cover the cost of providing the benefits to the current members via the insured plan (pay-as-you-go) which results in an implicit subsidy to the Village.

c. Membership

At April 30, 2023, membership consisted of:

Inactive plan members currently receiving benefits	-
Inactive members entitled to benefits by not yet receiving them	-
Active plan members	<u>25</u>
 TOTAL	 <u>25</u>
 Participating employers	 <u><u>1</u></u>

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

d. Total OPEB Liability

The Village’s total OPEB liability of \$42,198 was measured as of April 30, 2023 and was determined by an actuarial valuation as of April 30, 2022.

e. Actuarial Assumptions and Other Inputs

The total OPEB liability at April 30, 2023, as determined by an actuarial valuation as of April 30, 2022 actuarial valuation, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified. The total OPEB liability was rolled forward by the actuary using updating procedures to April 30, 2023, including updating the discount rate at April 30, 2023, as noted below.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Not applicable
Inflation	2.50%
Salary increases	3.35%
Discount rate	4.14%
Healthcare cost trend rates	7.25% to 4.00% Ultimate

The discount rate was based on the index rate for tax-exempt general obligation municipal bonds rated AA or better at April 30, 2023. The discount rate at April 30, 2023 was 4.14 %.

The actuarial assumptions used in the April 30, 2023 valuation are based on 5% participation assumed and 50% are assumed to elect spousal coverage.

For all lives, mortality rates were PubG-2010 Mortality Tables projected to the valuation date using Projection Scale MP-2020.

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

f. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT MAY 1, 2022	<u>\$ 39,161</u>
Changes for the period	
Service cost	2,620
Interest	1,656
Differences between expected and actual experience	-
Changes in assumptions	(880)
Benefit payments	<u>(359)</u>
Net changes	<u>(3,037)</u>
BALANCES AT APRIL 30, 2023	<u>\$ 42,198</u>

Changes of assumptions related to a change in the discount rate from 3.98% to 4.14%.

g. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the Village calculated using the discount rate of 4.14% as well as what the Village total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.14%) or 1 percentage point higher (5.14%) than the current rate:

	1% Decrease (3.14%)	Current Discount Rate (4.14%)	1% Increase (5.14%)
Total OPEB liability	\$ 48,110	\$ 42,198	\$ 37,194

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**10. OTHER POSTEMPLOYMENT BENEFITS (Continued)**

g. Rate Sensitivity (Continued)

The table below presents the total OPEB liability of the Village calculated using the healthcare rate of 4.00% to 7.25% as well as what the Village’s total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (3.00% to 6.25%) or 1 percentage point higher (5.00% to 8.25%) than the current rate:

	1% Decrease	Current Healthcare Rate	1% Increase
Total OPEB liability	\$ 36,545	\$ 42,198	\$ 48,931

h. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended April 30, 2023, the Village recognized OPEB expense of \$3,037. At April 30, 2023, there are no deferred outflows of resources and deferred inflows of resources to report as the alternative measurement method has been used.

**11. LESSOR**

In accordance with GASB Statement No. 87, *Leases*, the Village’s lessor activity is comprised of two cell tower leases that allow the lessees to have right-of-use access to the Village’s property. The monthly payments for the right-of-use access range from \$2,722 to \$4,760 with an imputed interest rate of 3.057% and 3.467%. The expiration dates for the agreements are March 31, 2034 to October 31, 2046.

**12. CHANGE IN ACCOUNTING PRINCIPLE**

For the fiscal year ended April 30, 2023, the Village implemented GASB Statement No. 87, *Leases*. With the implementation, the Village is required to record the beginning net position/fund balance of lease arrangements as lease receivables and deferred inflows of resources.

**VILLAGE OF GILBERTS, ILLINOIS**  
**NOTES TO FINANCIAL STATEMENTS (Continued)**

---

**12. CHANGE IN ACCOUNTING PRINCIPLE (Continued)**

The beginning fund balance of the General Fund has been restated to reflect the new guidance as follows:

GENERAL FUND

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	<u>\$ 7,098,284</u>
Recording of leases receivable	1,101,841
Recording of deferred inflow of resources	<u>(1,101,841)</u>
Total net restatement	<u>-</u>
BEGINNING FUND BALANCE, AS RESTATED	<u>\$ 7,098,284</u>

The beginning net position of the governmental activities has been restated to reflect the new guidance as follows:

GOVERNMENTAL ACTIVITIES

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 44,655,340</u>
Recording of leases receivable	1,101,841
Recording of deferred inflow of resources	<u>(1,101,841)</u>
Total net restatement	<u>-</u>
BEGINNING NET POSITION, AS RESTATED	<u>\$ 44,655,340</u>

**13. SUBSEQUENT EVENTS**

In October 2023 the Village issued an ordinance providing for the issuance of Special Service Area #15 Special Tax Refunding Bonds, Series 2023 in order to refund the Special Service Area #15 Special Tax Bonds, Series 2005 not to exceed \$8,000,000.

Additionally, the Village passed an ordinance amending the fiscal year end. The fiscal year of the Village shall begin on January 1 in each year, and end on December 31 of each year, commencing on January 1, 2024, with December 31, 2023 being an eight-month stub year.

**REQUIRED SUPPLEMENTARY INFORMATION**

**VILLAGE OF GILBERTS, ILLINOIS**

GENERAL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended April 30, 2023

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Taxes	\$ 1,619,412	\$ 1,619,412	\$ 1,745,847
Licenses, permits and fees	69,848	69,848	241,115
Intergovernmental	2,443,591	2,443,591	2,783,639
Charges for services	1,036,495	1,036,495	1,371,470
Fines and forfeits	25,000	25,000	33,336
Investment income	2,055	2,055	352,232
Miscellaneous	5,000	5,000	31,610
Total revenues	5,201,401	5,201,401	6,559,249
<b>EXPENDITURES</b>			
Current			
General government	982,163	982,163	1,156,612
Public safety	1,595,063	1,595,063	1,731,222
Public works	1,272,094	1,272,094	1,306,215
Parks and recreation	71,318	71,318	72,058
Capital outlay	583,250	583,250	444,002
Debt service			
Principal retirement	80,200	80,200	27,075
Interest and fiscal charges	15,000	15,000	15,052
Total expenditures	4,599,088	4,599,088	4,752,236
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>			
	602,313	602,313	1,807,013
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	(869,900)	(1,085,900)	(1,324,263)
Proceeds from sale of capital assets	-	-	24,735
Budgeted fund balance	549,510	549,510	-
Total other financing sources (uses)	(320,390)	(536,390)	(1,299,528)
<b>NET CHANGE IN FUND BALANCES</b>			
	<u>\$ 281,923</u>	<u>\$ 65,923</u>	507,485
<b>FUND BALANCE, MAY 1</b>			
			<u>7,098,284</u>
<b>FUND BALANCE, APRIL 30</b>			
			<u><u>\$ 7,605,769</u></u>

(See independent auditor's report.)



VILLAGE OF GILBERTS, ILLINOIS

MOTOR FUEL TAX FUND

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended April 30, 2023

---

	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>		
Intergovernmental		
Motor fuel tax allotments	\$ 401,885	\$ 321,356
Rebuild Illinois Fund allotments	75,559	75,559
Investment income	500	50,211
	<hr/>	<hr/>
Total revenues	477,944	447,126
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
Current		
Public works		
Commodities	125,000	63,084
	<hr/>	<hr/>
Total expenditures	125,000	63,084
	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	\$ 352,944	384,042
	<hr/>	<hr/>
FUND BALANCE, MAY 1		1,746,638
		<hr/>
FUND BALANCE, APRIL 30		\$ 2,130,680
		<hr/>

(See independent auditor's report.)

**VILLAGE OF GILBERTS, ILLINOIS**

ILLINOIS MUNICIPAL RETIREMENT FUND

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Last Eight Fiscal Years

<b>FISCAL YEAR ENDED APRIL 30,</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Actuarially determined contribution	\$ 87,686	\$ 95,277	\$ 98,289	\$ 85,056	\$ 99,509	\$ 109,801	\$ 112,071	\$ 111,731
Contributions in relation to the actuarially determined contribution	87,686	95,277	98,289	85,056	99,509	109,801	112,071	111,731
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered payroll	\$ 1,146,439	\$ 1,202,557	\$ 1,267,716	\$ 1,343,782	\$ 1,433,974	\$ 1,367,193	\$ 943,516	\$ 1,046,601
Contributions as a percentage of covered payroll	7.65%	7.92%	7.75%	6.33%	6.94%	8.03%	11.88%	10.68%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 21 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.85% to 13.75% compounded annually and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**VILLAGE OF GILBERTS, ILLINOIS**

SHERIFF'S LAW ENFORCEMENT PERSONNEL FUND

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Last Eight Fiscal Years

<b>FISCAL YEAR ENDED APRIL 30,</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Actuarially determined contribution	\$ -	\$ 12,291	\$ 12,822	\$ 11,971	\$ 6,087	\$ -	\$ -	\$ -
Contributions in relation to the actuarially determined contribution	11,993	12,292	12,823	11,971	6,087	-	145	-
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ (11,993)</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (145)</b>	<b>\$ -</b>
Covered payroll	\$ 81,315	\$ 83,332	\$ 85,424	\$ 87,890	\$ 46,716	\$ -	\$ -	\$ -
Contributions as a percentage of covered payroll	14.75%	14.75%	15.01%	13.62%	13.03%	0.00%	0.00%	0.00%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 21 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.85% to 13.75% compounded annually and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

VILLAGE OF GILBERTS, ILLINOIS

POLICE PENSION FUND

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Last Nine Fiscal Years

<b>FISCAL YEAR ENDED APRIL 30,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Actuarially determined contribution	\$ 113,747	\$ 117,040	\$ 246,974	\$ 280,479	\$ 304,899	\$ 390,789	\$ 364,908	\$ 415,739	\$ 326,723
Contribution in relation to the actuarially determined contribution	113,747	117,040	246,974	305,825	313,356	390,789	364,908	415,739	326,723
<b>CONTRIBUTION DEFICIENCY (Excess)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (25,346)</b>	<b>\$ (8,457)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Covered payroll	\$ 504,182	\$ 534,657	\$ 581,519	\$ 601,872	\$ 686,778	\$ 649,719	\$ 737,429	\$ 690,525	\$ 737,215
Contributions as a percentage of covered payroll	22.56%	21.89%	42.47%	50.81%	45.63%	60.15%	49.48%	60.21%	44.32%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of May 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the remaining amortization period was 18 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return of 6.50% annually, projected salary increase assumption of 3.50% to 11.00% compounded annually, inflation rate of 2.50% and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

VILLAGE OF GILBERTS, ILLINOIS

ILLINOIS MUNICIPAL RETIREMENT FUND

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS

Last Eight Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
<b>TOTAL PENSION LIABILITY</b>								
Service cost	\$ 81,971	\$ 84,420	\$ 93,844	\$ 86,851	\$ 82,507	\$ 86,660	\$ 81,818	\$ 80,952
Interest	120,854	130,568	138,526	153,023	169,314	187,350	197,775	215,504
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(23,388)	(57,450)	107,819	72,437	105,276	46,429	110,627	85,108
Changes of assumptions	-	(9,228)	(72,806)	75,092	-	(42,428)	-	-
Benefit payments, including refunds of member contributions	(49,643)	(51,249)	(61,267)	(79,924)	(100,423)	(120,363)	(143,225)	(147,282)
Net change in total pension liability	129,794	97,061	206,116	307,479	256,674	157,648	246,995	234,282
Total pension liability - beginning	1,603,868	1,733,662	1,830,723	2,036,839	2,344,318	2,600,992	2,758,640	3,005,635
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 1,733,662</b>	<b>\$ 1,830,723</b>	<b>\$ 2,036,839</b>	<b>\$ 2,344,318</b>	<b>\$ 2,600,992</b>	<b>\$ 2,758,640</b>	<b>\$ 3,005,635</b>	<b>\$ 3,239,917</b>
<b>PLAN FIDUCIARY NET POSITION</b>								
Contributions - employer	\$ 87,686	\$ 95,277	\$ 100,932	\$ 86,380	\$ 86,131	\$ 104,929	\$ 117,841	\$ 109,322
Contributions - member	34,104	35,086	39,702	36,987	39,235	40,016	42,287	45,976
Net investment income	5,645	83,491	223,247	(78,057)	292,594	270,992	383,664	(337,994)
Benefit payments, including refunds of member contributions	(49,643)	(51,249)	(61,267)	(79,924)	(100,423)	(120,363)	(143,225)	(147,282)
Other	17,661	1,434	(15,627)	32,343	20,312	24,213	471	(119)
Net change in plan fiduciary net position	95,453	164,039	286,987	(2,271)	337,849	319,787	401,038	(330,097)
Plan fiduciary net position - beginning	1,092,978	1,188,431	1,352,470	1,639,457	1,637,186	1,975,035	2,294,822	2,695,860
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 1,188,431</b>	<b>\$ 1,352,470</b>	<b>\$ 1,639,457</b>	<b>\$ 1,637,186</b>	<b>\$ 1,975,035</b>	<b>\$ 2,294,822</b>	<b>\$ 2,695,860</b>	<b>\$ 2,365,763</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 545,231</b>	<b>\$ 478,253</b>	<b>\$ 397,382</b>	<b>\$ 707,132</b>	<b>\$ 625,957</b>	<b>\$ 463,818</b>	<b>\$ 309,775</b>	<b>\$ 874,154</b>

<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Plan fiduciary net position as a percentage of the total pension liability	68.55%	73.88%	80.49%	69.84%	75.93%	83.19%	89.69%	73.02%
Covered payroll	\$ 757,867	\$ 779,682	\$ 882,275	\$ 821,881	\$ 849,420	\$ 889,236	\$ 939,724	\$ 1,021,700
Employer's net pension liability as a percentage of covered payroll	71.94%	61.34%	45.04%	86.04%	73.69%	52.16%	32.96%	85.56%

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

VILLAGE OF GILBERTS, ILLINOIS

SHERIFF'S LAW ENFORCEMENT PERSONNEL FUND

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS

Last Eight Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
<b>TOTAL PENSION LIABILITY</b>								
Service cost	\$ 16,290	\$ 16,074	\$ 15,834	\$ 14,396	\$ 15,533	\$ -	\$ -	\$ -
Interest	2,109	3,372	4,826	6,119	6,767	6,951	7,025	7,064
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(1,424)	54	(1,534)	(1,454)	1,490	763	845	884
Changes of assumptions	31	(52)	(1,163)	2,095	-	424	-	-
Benefit payments, including refunds of member contributions	-	-	-	-	(19,939)	(7,028)	(7,227)	(7,428)
Net change in total pension liability	17,006	19,448	17,963	21,156	3,851	1,110	643	520
Total pension liability - beginning	19,972	36,978	56,426	74,389	95,545	99,396	100,506	101,149
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 36,978</b>	<b>\$ 56,426</b>	<b>\$ 74,389</b>	<b>\$ 95,545</b>	<b>\$ 99,396</b>	<b>\$ 100,506</b>	<b>\$ 101,149</b>	<b>\$ 101,669</b>
<b>PLAN FIDUCIARY NET POSITION</b>								
Contributions - employer	\$ 11,993	\$ 12,292	\$ 12,823	\$ 11,971	\$ 6,087	\$ -	\$ 145	\$ -
Contributions - member	6,099	6,250	6,407	6,592	3,504	-	-	-
Net investment income	110	2,110	7,469	(1,843)	11,810	16,197	21,160	(19,988)
Benefit payments, including refunds of member contributions	-	-	-	-	(19,939)	(7,028)	(7,227)	(7,428)
Administrative expense	(1,534)	(1,830)	(2,234)	(618)	11,675	1,226	61	390
Net change in plan fiduciary net position	16,668	18,822	24,465	16,102	13,137	10,395	14,139	(27,026)
Plan fiduciary net position - beginning	13,035	29,703	48,525	72,990	89,092	102,229	112,624	126,763
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 29,703</b>	<b>\$ 48,525</b>	<b>\$ 72,990</b>	<b>\$ 89,092</b>	<b>\$ 102,229</b>	<b>\$ 112,624</b>	<b>\$ 126,763</b>	<b>\$ 99,737</b>
<b>EMPLOYER'S NET PENSION LIABILITY (ASSET)</b>	<b>\$ 7,275</b>	<b>\$ 7,901</b>	<b>\$ 1,399</b>	<b>\$ 6,453</b>	<b>\$ (2,833)</b>	<b>\$ (12,118)</b>	<b>\$ (25,614)</b>	<b>\$ 1,932</b>

<b>MEASUREMENT DATE DECEMBER 31,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Plan fiduciary net position as a percentage of the total pension liability	80.33%	86.00%	98.12%	93.25%	102.85%	112.06%	125.32%	98.10%
Covered payroll	\$ 81,315	\$ 83,332	\$ 85,424	\$ 87,890	\$ 46,716	\$ -	\$ -	\$ -
Employer's net pension liability as a percentage of covered payroll	8.95%	9.48%	1.64%	7.34%	(6.06%)	0.00%	0.00%	0.00%

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)



VILLAGE OF GILBERTS, ILLINOIS

POLICE PENSION FUND

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
NET PENSION LIABILITY AND RELATED RATIOS

Last Nine Fiscal Years

MEASUREMENT DATE APRIL 30,	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>TOTAL PENSION LIABILITY</b>									
Service cost	\$ 150,500	\$ 219,498	\$ 245,683	\$ 257,967	\$ 334,220	\$ 321,355	\$ 364,331	\$ 271,400	\$ 207,697
Interest	148,353	121,611	199,363	214,917	237,365	277,852	272,576	313,975	342,785
Changes of benefit terms	-	-	-	-	-	26,127	-	-	-
Differences between expected and actual experience	(133,722)	55,076	(20,342)	(23,927)	241,487	(554,971)	(254,336)	(797,691)	936,453
Changes of assumptions	164,527	1,158,843	(113,618)	-	-	98,570	-	(1,499,178)	-
Contributions - buy back	-	-	-	-	-	-	-	905,120	171,288
Benefit payments, including refunds of member contributions	(33,536)	-	-	-	-	(6,650)	(32,112)	(130,036)	(141,561)
Net change in total pension liability	296,122	1,555,028	311,086	448,957	813,072	162,283	350,459	(936,410)	1,516,662
Total pension liability - beginning	2,136,101	2,432,223	3,987,251	4,298,337	4,747,294	5,560,366	5,722,649	6,073,108	5,136,698
<b>TOTAL PENSION LIABILITY - ENDING</b>	<b>\$ 2,432,223</b>	<b>\$ 3,987,251</b>	<b>\$ 4,298,337</b>	<b>\$ 4,747,294</b>	<b>\$ 5,560,366</b>	<b>\$ 5,722,649</b>	<b>\$ 6,073,108</b>	<b>\$ 5,136,698</b>	<b>\$ 6,653,360</b>
<b>PLAN FIDUCIARY NET POSITION</b>									
Contributions - employer	\$ 113,747	\$ 117,040	\$ 246,974	\$ 305,825	\$ 313,356	\$ 390,789	\$ 364,908	\$ 415,739	\$ 326,723
Contributions - member	49,223	52,985	55,531	62,308	58,730	452,286	81,759	68,431	73,058
Contributions - buy back	-	-	-	-	-	-	-	905,120	171,288
Net investment income	28,068	13,528	36,415	25,278	97,985	19,679	797,079	(413,558)	39,909
Benefit payments, including refunds of member contributions	(33,536)	-	-	-	-	(6,650)	(32,112)	(130,036)	(141,561)
Administrative expense	(8,476)	(8,099)	(16,276)	(14,167)	(9,238)	(19,844)	(24,332)	(24,668)	(22,945)
Net change in plan fiduciary net position	149,026	175,454	322,644	379,244	460,833	836,260	1,187,302	821,028	446,472
Plan fiduciary net position - beginning	1,506,811	1,655,837	1,831,291	2,153,935	2,533,179	2,994,012	3,830,272	5,017,574	5,838,602
<b>PLAN FIDUCIARY NET POSITION - ENDING</b>	<b>\$ 1,655,837</b>	<b>\$ 1,831,291</b>	<b>\$ 2,153,935</b>	<b>\$ 2,533,179</b>	<b>\$ 2,994,012</b>	<b>\$ 3,830,272</b>	<b>\$ 5,017,574</b>	<b>\$ 5,838,602</b>	<b>\$ 6,285,074</b>
<b>EMPLOYER'S NET PENSION LIABILITY</b>	<b>\$ 776,386</b>	<b>\$ 2,155,960</b>	<b>\$ 2,144,402</b>	<b>\$ 2,214,115</b>	<b>\$ 2,566,354</b>	<b>\$ 1,892,377</b>	<b>\$ 1,055,534</b>	<b>\$ (701,904)</b>	<b>\$ 368,286</b>

<b>MEASUREMENT DATE APRIL 30,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Plan fiduciary net position as a percentage of the total pension liability	68.08%	45.93%	50.11%	53.36%	53.85%	66.93%	82.62%	113.66%	94.46%
Covered payroll	\$ 504,182	\$ 534,657	\$ 581,519	\$ 601,872	\$ 686,778	\$ 649,719	\$ 737,429	\$ 690,525	\$ 737,215
Employer's net pension liability as a percentage of covered payroll	153.99%	403.24%	368.76%	367.87%	373.68%	291.26%	143.14%	(101.65%)	49.96%

Year Ended April 30, 2022 - There were changes relating to mortality, retirement, disability, and termination rate tables, assumed salary increase rates and the discount rate.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

VILLAGE OF GILBERTS, ILLINOIS

POLICE PENSION FUND

SCHEDULE OF INVESTMENT RETURNS

Last Nine Fiscal Years

---

<b>FISCAL YEAR ENDED APRIL 30,</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Annual money-weighted rate of return, net of investment expense	1.80%	0.77%	1.84%	1.06%	366.00%	3.85%	19.55%	(7.96%)	0.65%

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**VILLAGE OF GILBERTS, ILLINOIS**

OTHER POSTEMPLOYMENT BENEFIT PLAN

SCHEDULE OF CHANGES IN THE EMPLOYER'S  
TOTAL OPEB LIABILITY AND RELATED RATIOS

Last Two Fiscal Years

<b>MEASUREMENT DATE APRIL 30,</b>	<b>2022</b>	<b>2023</b>
<b>TOTAL OPEB LIABILITY</b>		
Service cost	\$ 3,531	\$ 2,620
Interest	961	1,656
Differences between expected and actual experience	-	-
Changes of benefit terms	-	-
Changes of assumptions	(14,108)	(880)
Benefit payments	(334)	(359)
Net change in total pension liability	(9,950)	3,037
Total OPEB liability - beginning	49,111	39,161
<b>TOTAL OPEB LIABILITY - ENDING</b>	<b>\$ 39,161</b>	<b>\$ 42,198</b>
Covered-employee payroll	\$ 1,617,546	\$ 1,671,734
Employer's total OPEB liability as a percentage of covered-employee payroll	2.42%	2.52%

Change in assumptions in April 30, 2023 relate to the change in discount rate from 3.98% to 4.14%.

Change in assumptions in April 30, 2022 relate to the change in discount rate from 1.83% to 3.98%.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**VILLAGE OF GILBERTS, ILLINOIS**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

April 30, 2023

---

**1. BUDGETS AND BUDGETARY ACCOUNTING**

Budgets are adopted on a basis consistent with GAAP. The legal level of control where expenditures may not exceed the budget is the fund level of activity. All annual budgets lapse at fiscal year-end.

All departments of the Village submit requests for budgets to the Finance Department so that a budget may be prepared. The budget is prepared by fund, function, and activity, and includes information on the past year, current year estimates and requested budgets for the next fiscal year.

The proposed budget is presented to the governing body for review. The Board holds public hearings and may add to, subtract from, or change budgeted amounts, but may not change the form of the budget.

Management is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board. Expenditures may not legally exceed budgeted appropriations at the fund level. During the year, supplementary appropriations were necessary.

**2. EXCESS OF ACTUAL EXPENDITURE/EXPENSES OVER BUDGET IN INDIVIDUAL FUNDS**

The following fund had expenditures in excess of budget:

<u>Fund</u>	<u>Budget</u>	<u>Actual</u>	<u>Excess</u>
General Fund	\$ 4,599,088	\$ 4,752,236	\$ 153,148
TIF #2 Fund	802,550	849,493	46,943
Community Days Fund	63,766	66,045	2,279

**COMBINING AND INDIVIDUAL FUND  
FINANCIAL STATEMENTS AND SCHEDULES**

## **MAJOR GOVERNMENTAL FUNDS**

General Fund - used to account for all financial resources except those accounted for in another fund.

TIF#2 Fund - used to account for activities associated with the redevelopment within the Tax Increment Financing District #2.

Motor Fuel Tax Fund - used to account for state shared motor fuel tax revenues that are legally restricted to maintenance and construction of streets, sidewalks, alleys and traffic signals.

Road Improvement Fund - used to account for activities associated with improvements to the roads within the Village.

**VILLAGE OF GILBERTS, ILLINOIS**

GENERAL FUND

SCHEDULE OF REVENUES - BUDGET AND ACTUAL

For the Year Ended April 30, 2023

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>TAXES</b>			
Property - general	\$ 1,289,412	\$ 1,289,412	\$ 1,287,420
Utility - communications	65,000	65,000	64,670
Utility - electric	170,000	170,000	193,781
Utility - gas	95,000	95,000	199,976
Total taxes	<u>1,619,412</u>	<u>1,619,412</u>	<u>1,745,847</u>
<b>LICENSES, PERMITS AND FEES</b>			
Liquor licenses	11,900	11,900	15,900
Business licenses	3,800	3,800	4,046
ZBA/Planning commission hearings	-	-	3,500
Recycling	2,500	2,500	2,500
Vacant building registration	200	200	200
Raffle	60	60	100
Oversize vehicle	4,000	4,000	2,760
Building permits	26,288	26,288	156,516
Building permits - developer	-	-	31,353
Miscellaneous license	-	-	5
Video gaming license	12,000	12,000	13,075
Garbage hauler license	800	800	200
Contractor registration	8,300	8,300	10,960
Total licenses, permits and fees	<u>69,848</u>	<u>69,848</u>	<u>241,115</u>
<b>INTERGOVERNMENTAL</b>			
State income tax	1,049,096	1,049,096	1,351,766
Replacement tax	350	350	1,141
Sales tax	400,000	400,000	562,354
State local use tax	294,064	294,064	343,053
Cannabis use tax	15,498	15,498	13,172
Pulltabs and jar games tax	675	675	1,027
Video gaming tax	130,000	130,000	167,472
Grants	553,908	553,908	343,654
Total intergovernmental	<u>2,443,591</u>	<u>2,443,591</u>	<u>2,783,639</u>

(This schedule is continued on the following page.)



**VILLAGE OF GILBERTS, ILLINOIS**

GENERAL FUND

SCHEDULE OF REVENUES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2023

	Original Budget	Final Budget	Actual
<b>CHARGES FOR SERVICES</b>			
Cable franchise fees	\$ 55,000	\$ 55,000	\$ 51,220
Refuse removal services	844,500	844,500	908,937
Police reports	200	200	280
Park impact fees	19,860	19,860	133,970
Lease revenue	-	-	98,544
Municipal utility impact fee	7,500	7,500	25,000
Municipal impact fee	41,250	41,250	148,500
Antenna rental	66,935	66,935	4,149
Pavilion rental	250	250	870
Application fee - police dept	1,000	1,000	-
Total charges for services	1,036,495	1,036,495	1,371,470
<b>FINES AND FORFEITURES</b>			
Fines - court	17,000	17,000	23,174
Police enhanced DUI	3,000	3,000	4,000
Other	5,000	5,000	6,162
Total fines and forfeitures	25,000	25,000	33,336
<b>INVESTMENT INCOME</b>	2,055	2,055	352,232
<b>MISCELLANEOUS</b>			
Reimbursed income	-	-	795
Change in terminal reserve	-	-	(13,392)
Drug Forfeiture PD	-	-	2,808
Miscellaneous income	5,000	5,000	41,399
Total miscellaneous	5,000	5,000	31,610
<b>TOTAL REVENUES</b>	\$ 5,201,401	\$ 5,201,401	\$ 6,559,249

(See independent auditor's report.)

**VILLAGE OF GILBERTS, ILLINOIS**

GENERAL FUND

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

For the Year Ended April 30, 2023

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>GENERAL GOVERNMENT</b>			
Administration			
Salaries and wages	\$ 319,722	\$ 319,722	\$ 339,241
Benefits	155,381	155,381	132,235
Contractual services	404,080	404,080	406,210
Commodities	4,000	4,000	3,092
Miscellaneous	7,000	7,000	6,543
Total administration	890,183	890,183	887,321
Building			
Salaries and wages	45,247	45,247	47,113
Benefits	8,342	8,342	8,633
Contractual services	37,391	37,391	213,203
Commodities	1,000	1,000	342
Total building	91,980	91,980	269,291
Total general government	982,163	982,163	1,156,612
<b>PUBLIC SAFETY</b>			
Police			
Salaries and wages	840,439	840,439	962,477
Benefits	516,299	516,299	519,501
Contractual services	195,275	195,275	197,341
Commodities	43,050	43,050	51,903
Total police	1,595,063	1,595,063	1,731,222
Total public safety	1,595,063	1,595,063	1,731,222

(This schedule is continued on the following page.)

**VILLAGE OF GILBERTS, ILLINOIS**

GENERAL FUND

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)

For the Year Ended April 30, 2023

	Original Budget	Final Budget	Actual
<b>PUBLIC WORKS</b>			
Public works			
Salaries and wages	\$ 252,641	\$ 252,641	\$ 250,305
Benefits	95,028	95,028	70,216
Contractual services	884,425	884,425	946,602
Commodities	40,000	40,000	39,092
Total public works	1,272,094	1,272,094	1,306,215
<b>PARKS AND RECREATION</b>			
Parks and recreation			
Salaries and wages	24,336	24,336	14,415
Benefits	1,862	1,862	1,103
Contractual services	42,720	42,720	54,545
Commodities	2,400	2,400	1,995
Total parks and recreation	71,318	71,318	72,058
<b>CAPITAL OUTLAY</b>			
General government	48,500	48,500	5,300
Public safety	129,750	129,750	168,005
Public works	295,000	295,000	234,920
Parks and recreation	110,000	110,000	35,777
Total capital outlay	583,250	583,250	444,002
<b>DEBT SERVICE</b>			
Principal retirement	80,200	80,200	27,075
Interest and fiscal charges	15,000	15,000	15,052
Total debt service	95,200	95,200	42,127
<b>TOTAL EXPENDITURES</b>	<b>\$ 4,599,088</b>	<b>\$ 4,599,088</b>	<b>\$ 4,752,236</b>

(See independent auditor's report.)

VILLAGE OF GILBERTS, ILLINOIS

TAX INCREMENT FINANCING DISTRICT #2 FUND

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended April 30, 2023

---

	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>		
Property taxes	\$ 886,000	\$ 939,558
Investment income	650	759
	<hr/>	<hr/>
Total revenues	886,650	940,317
	<hr/>	<hr/>
<b>EXPENDITURES</b>		
General government		
Contractual services	10,550	550
Debt service		
Principal	502,357	559,300
Interest and fiscal charges	289,643	289,643
	<hr/>	<hr/>
Total expenditures	802,550	849,493
	<hr/>	<hr/>
NET CHANGE IN FUND BALANCE	\$ 84,100	90,824
	<hr/>	<hr/>
FUND BALANCE, MAY 1		391,506
		<hr/>
<b>FUND BALANCE, APRIL 30</b>		<b>\$ 482,330</b>
		<hr/>

(See independent auditor's report.)

**VILLAGE OF GILBERTS, ILLINOIS**

**ROAD IMPROVEMENT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended April 30, 2023

	<b>Original Budget</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Taxes			
Property	\$ 9,000	\$ 9,000	\$ 9,431
Non home rule sales	360,000	360,000	518,566
Investment income	200	200	29,426
Total revenues	369,200	369,200	557,423
<b>EXPENDITURES</b>			
Current			
Highways and streets			
Contractual services	200,000	200,000	14,116
Capital outlay	2,800,000	2,800,000	2,009,617
Debt service			
Principal	215,000	215,000	215,000
Interest and fiscal charges	107,022	107,022	107,022
Total expenditures	3,322,022	3,322,022	2,345,755
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,952,822)	(2,952,822)	(1,788,332)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	250,000	250,000
Budgeted fund balance	-	-	-
Total other financing sources (uses)	-	250,000	250,000
NET CHANGE IN FUND BALANCE	<u>\$ (2,952,822)</u>	<u>\$ (2,702,822)</u>	(1,538,332)
FUND BALANCE, MAY 1			<u>4,370,027</u>
<b>FUND BALANCE, APRIL 30</b>			<u><u>\$ 2,831,695</u></u>

(See independent auditor's report.)

## **NONMAJOR GOVERNMENTAL FUNDS**

### **SPECIAL REVENUE FUNDS**

Community Days Fund - used to account for the activity associated with the Village's annual Gilberts Community Days event.

### **CAPITAL PROJECTS FUNDS**

TIF #1 Fund - used to account for activities associated with improvements within the Tax Increment Financing District #1.

Capital Projects Fund - used to account for activities associated with the acquisition and construction of capital assets.

VILLAGE OF GILBERTS, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

April 30, 2023

	Special Revenue		Capital Projects		Total Nonmajor Governmental Funds
	Community Days	Tax Increment Financing District #1	Capital Projects		
<b>ASSETS</b>					
Cash and investments	\$ 74,854	\$ 769,880	\$ 1,073,363	\$	1,918,097
Receivables					
Property taxes	-	316,758	-		316,758
<b>TOTAL ASSETS</b>	<b>\$ 74,854</b>	<b>\$ 1,086,638</b>	<b>\$ 1,073,363</b>	<b>\$</b>	<b>2,234,855</b>
<b>LIABILITIES</b>					
Deposits payable	\$ 900	\$ -	\$ -	\$	900
Deferred revenues	25,948	-	-		25,948
Total liabilities	26,848	-	-		26,848
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable property taxes	-	316,758	-		316,758
Total deferred inflows of resources	-	316,758	-		316,758
Total liabilities and deferred inflows of resources	26,848	316,758	-		343,606
<b>FUND BALANCES</b>					
Restricted					
Community days	48,006	769,880	-		817,886
Committed					
Capital projects	-	-	1,073,363		1,073,363
Total fund balances	48,006	769,880	1,073,363		1,891,249
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 74,854</b>	<b>\$ 1,086,638</b>	<b>\$ 1,073,363</b>	<b>\$</b>	<b>2,234,855</b>

(See independent auditor's report.)

VILLAGE OF GILBERTS, ILLINOIS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES

For the Year Ended April 30, 2023

	Special Revenue		Capital Projects		Total Nonmajor Governmental Funds
	Community Days	Tax Increment Financing District #1	Capital Projects		
<b>REVENUES</b>					
Property taxes	\$ -	\$ 244,204	\$ -	\$ 244,204	
Charges for services	33,484	-	-	33,484	
Miscellaneous	42,633	-	-	42,633	
Investment income	-	736	-	736	
Total revenues	76,117	244,940	-	321,057	
<b>EXPENDITURES</b>					
Current					
General government	66,045	55,000	-	121,045	
Total expenditures	66,045	55,000	-	121,045	
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	10,072	189,940	-	200,012	
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	900	-	1,073,363	1,074,263	
Total other financing sources (uses)	900	-	1,073,363	1,074,263	
NET CHANGE IN FUND BALANCES	10,972	189,940	1,073,363	1,274,275	
FUND BALANCES, MAY 1	37,034	579,940	-	616,974	
<b>FUND BALANCES, APRIL 30</b>	<b>\$ 48,006</b>	<b>\$ 769,880</b>	<b>\$ 1,073,363</b>	<b>\$ 1,891,249</b>	

(See independent auditor's report.)



VILLAGE OF GILBERTS, ILLINOIS

COMMUNITY DAYS FUND

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended April 30, 2023

	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>		
Charges for services	\$ 15,500	\$ 33,484
Miscellaneous	62,000	42,633
Total revenues	<u>77,500</u>	<u>76,117</u>
<b>EXPENDITURES</b>		
Current		
General government		
Contractual services	<u>63,766</u>	<u>66,045</u>
Total expenditures	<u>63,766</u>	<u>66,045</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>13,734</u>	<u>10,072</u>
<b>OTHER FINANCING SOURCES (USES)</b>		
Transfers in	<u>900</u>	<u>900</u>
Total other financing sources (uses)	<u>900</u>	<u>900</u>
NET CHANGE IN FUND BALANCE	<u>\$ 14,634</u>	10,972
FUND BALANCE, MAY 1		<u>37,034</u>
<b>FUND BALANCE, APRIL 30</b>		<u><u>\$ 48,006</u></u>

(See independent auditor's report.)

VILLAGE OF GILBERTS, ILLINOIS

TAX INCREMENT FINANCING DISTRICT #1 FUND

SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended April 30, 2023

---

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
Property taxes	\$ 200,000	\$ 200,000	\$ 244,204
Investment income	400	400	736
Total revenues	<u>200,400</u>	<u>200,400</u>	<u>244,940</u>
<b>EXPENDITURES</b>			
Current			
General government			
Contractual services	1,000	101,000	55,000
Total expenditures	<u>1,000</u>	<u>101,000</u>	<u>55,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ 199,400</u>	<u>\$ 99,400</u>	189,940
FUND BALANCE, MAY 1			<u>579,940</u>
<b>FUND BALANCE, APRIL 30</b>			<u><u>\$ 769,880</u></u>

(See independent auditor's report.)

**VILLAGE OF GILBERTS, ILLINOIS**

**CAPITAL PROJECTS FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

For the Year Ended April 30, 2023

	<b>Original Budget</b>	<b>Original and Final Budget</b>	<b>Actual</b>
<b>REVENUES</b>			
None	\$ -	\$ -	\$ -
Total revenues	-	-	-
<b>EXPENDITURES</b>			
None	-	-	-
Total expenditures	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	85,000	750,000	1,073,363
Total other financing sources (uses)	85,000	750,000	1,073,363
<b>NET CHANGE IN FUND BALANCE</b>	<b>\$ 85,000</b>	<b>\$ 750,000</b>	<b>1,073,363</b>
<b>FUND BALANCE, MAY 1</b>			-
<b>FUND BALANCE, APRIL 30</b>			<b>\$ 1,073,363</b>

(See independent auditor's report.)

## **ENTERPRISE FUND**

Utility Fund - used to account for the provision of water and wastewater treatment services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, including, but not limited to, administration, operations and maintenance, financing and related debt service, billing and collection.

VILLAGE OF GILBERTS, ILLINOIS

UTILITY FUND

SCHEDULE OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION - BUDGET AND ACTUAL

For the Year April 30, 2023

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>
<b>OPERATING REVENUES</b>			
Charges for services			
Water	\$ 850,000	\$ 850,000	\$ 856,661
Wastewater	750,000	750,000	774,289
Late fees	20,000	20,000	26,166
Meter sales	7,050	7,050	32,317
Other operating revenues	1,700	1,700	87,353
	<u>1,628,750</u>	<u>1,628,750</u>	<u>1,776,786</u>
Total operating revenues			
<b>OPERATING EXPENSES</b>			
Operations			
Water	771,249	771,249	875,668
Wastewater	642,580	642,580	597,187
Capital outlay			
Water	215,000	215,000	174,065
Wastewater	2,012,000	2,012,000	1,149,276
	<u>3,640,829</u>	<u>3,640,829</u>	<u>2,796,196</u>
Total operating expenses			
OPERATING INCOME (LOSS)	<u>(2,012,079)</u>	<u>(2,012,079)</u>	<u>(1,019,410)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Investment income	4,100	4,100	80,286
Principal retirement	(25,826)	(25,826)	(26,326)
Interest expense	(7,156)	(7,156)	(20,379)
Grants	-	-	761,273
Budgeted net position	1,256,961	1,256,961	-
	<u>1,228,079</u>	<u>1,228,079</u>	<u>794,854</u>
Total non-operating revenues (expenses)			
NET INCOME (LOSS) BEFORE TRANSFERS	<u>(784,000)</u>	<u>(784,000)</u>	<u>(224,556)</u>
<b>TRANSFERS</b>			
Transfers in	784,000	784,000	-
	<u>784,000</u>	<u>784,000</u>	<u>-</u>
Total transfers			
BUDGETARY NET INCOME (LOSS) BEFORE GAAP ITEMS	<u>-</u>	<u>-</u>	<u>(224,556)</u>
Depreciation			(557,889)
Capitalized assets			1,120,497
Principal retirement			26,326
			<u>588,934</u>
Total GAAP Items			
CHANGE IN NET POSITION			364,378
NET POSITION, MAY 1			<u>20,123,411</u>
NET POSITION, APRIL 30			<u>\$ 20,487,789</u>

(See independent auditor's report.)

VILLAGE OF GILBERTS, ILLINOIS

UTILITY FUND

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL

For the Year April 30, 2023

---

	<b>Original and Final Budget</b>	<b>Actual</b>
<b>OPERATIONS</b>		
Water		
Salaries and wages	\$ 174,175	\$ 218,530
Benefits	84,586	103,347
Contractual services	333,268	317,747
Commodities	179,220	236,044
	<hr/>	<hr/>
Total water	771,249	875,668
	<hr/>	<hr/>
Wastewater		
Salaries and wages	145,461	184,212
Benefits	53,138	70,992
Contractual services	355,531	264,272
Commodities	88,450	77,711
	<hr/>	<hr/>
Total wastewater	642,580	597,187
	<hr/>	<hr/>
Capital improvements		
Capital outlay		
Water capital equipment	215,000	174,065
Wastewater capital equipment	2,012,000	1,149,276
	<hr/>	<hr/>
Total capital outlay	2,227,000	1,323,341
	<hr/>	<hr/>
Total capital improvements	2,227,000	1,323,341
	<hr/>	<hr/>
Less capital assets capitalized	-	(1,120,497)
	<hr/>	<hr/>
Total operations	3,640,829	1,675,699
	<hr/>	<hr/>
<b>DEPRECIATION</b>	-	557,889
	<hr/>	<hr/>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 3,640,829</b>	<b>\$ 2,233,588</b>
	<hr/> <hr/>	<hr/> <hr/>

(See independent auditor's report.)

## **FIDUCIARY FUNDS**

### **PENSION TRUST FUND**

Police Pension Trust Fund - are set up for the purpose of accounting for money received from non-enterprise fund sources and held by a governmental unit in the capacity of trustee for individuals, entities and nonpublic organizations.

### **CUSTODIAL FUNDS**

Special Service Area #9 Fund - used to account for debt service payments made by property holders relative to Special Service Area Bonds issued.

Special Service Area #15 Fund - used to account for debt service payments made by property holders relative to Special Service Area Bonds issued.

Special Service Area #24 Fund - used to account for debt service payments made by property holders relative to Special Service Area Bonds issued.

Special Service Area #25 Fund - used to account for debt service payments made by property holders relative to Special Service Area Bonds issued.

VILLAGE OF GILBERTS, ILLINOIS

POLICE PENSION TRUST FUND

SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION -  
BUDGET AND ACTUAL

For the Year Ended April 30, 2023

	<u>Original and Final Budget</u>	<u>Actual</u>
<b>ADDITIONS</b>		
Contributions		
Employer contributions	\$ 326,723	\$ 326,723
Employee contributions	76,045	244,346
	<hr/>	<hr/>
Total contributions	402,768	571,069
	<hr/>	<hr/>
Investment income		
Net depreciation in fair value of investments	-	(111,643)
Interest	-	167,516
	<hr/>	<hr/>
Total investment income	-	55,873
Less investment expense	-	(15,964)
	<hr/>	<hr/>
Net investment income	-	39,909
	<hr/>	<hr/>
Total additions	402,768	610,978
	<hr/>	<hr/>
<b>DEDUCTIONS</b>		
Benefits and refunds	-	141,561
Administration	190,444	22,945
	<hr/>	<hr/>
Total deductions	190,444	164,506
	<hr/>	<hr/>
NET INCREASE	<u>\$ 212,324</u>	446,472
<b>NET POSITION RESTRICTED FOR PENSIONS</b>		
May 1		<hr/> 5,838,602
April 30		<hr/> <u>\$ 6,285,074</u>

(See independent auditor's report.)



VILLAGE OF GILBERTS, ILLINOIS

SPECIAL SERVICE AREA FUNDS

COMBINING STATEMENT OF FIDUCIARY NET POSITION -  
CUSTODIAL FUNDS

April 30, 2023

---

	<b>Special Service Area #9</b>	<b>Special Service Area #15</b>	<b>Special Service Area #24</b>	<b>Special Service Area #25</b>	<b>Total</b>
<b>ASSETS</b>					
Cash and investments	\$ 1,853,791	\$ 1,113,357	\$ 234,248	\$ 1,602,079	\$ 4,803,475
Total assets	1,853,791	1,113,357	234,248	1,602,079	4,803,475
<b>LIABILITIES</b>					
None	-	-	-	-	-
Total liabilities	-	-	-	-	-
<b>NET POSITION RESTRICTED</b>					
Restricted for debt service	1,853,791	1,113,357	234,248	1,602,079	4,803,475
<b>TOTAL NET POSITION</b>	<b>\$ 1,853,791</b>	<b>\$ 1,113,357</b>	<b>\$ 234,248</b>	<b>\$ 1,602,079</b>	<b>\$ 4,803,475</b>

(See independent auditor's report.)

**VILLAGE OF GILBERTS, ILLINOIS**

**SPECIAL SERVICE AREA FUNDS**

**COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION  
CUSTODIAL FUNDS**

For the Year Ended April 30, 2023

	<b>Special Service Area #9</b>	<b>Special Service Area #15</b>	<b>Special Service Area #24</b>	<b>Special Service Area #25</b>	<b>Total</b>
<b>ADDITIONS</b>					
Taxes					
Property	\$ 1,660,339	\$ 874,146	\$ 550,014	\$ 1,098,392	\$ 4,182,891
Investment income	68,978	38,163	3,319	45,802	156,262
Total contributions	<u>1,729,317</u>	<u>912,309</u>	<u>553,333</u>	<u>1,144,194</u>	<u>4,339,153</u>
<b>DEDUCTIONS</b>					
Administration	14,855	9,626	-	15,470	39,951
Professional services	4,750	4,750	3,500	9,500	22,500
Debt service					
Principal retirement	1,144,000	435,000	-	85,000	1,664,000
Interest and fiscal charges	497,890	428,173	468,051	789,600	2,183,714
Total deductions	<u>1,661,495</u>	<u>877,549</u>	<u>471,551</u>	<u>899,570</u>	<u>3,910,165</u>
NET INCREASE	67,822	34,760	81,782	244,624	428,988
<b>NET POSITION RESTRICTED</b>					
May 1	<u>1,785,969</u>	<u>1,078,597</u>	<u>152,466</u>	<u>1,357,455</u>	<u>4,374,487</u>
April 30	<u>\$ 1,853,791</u>	<u>\$ 1,113,357</u>	<u>\$ 234,248</u>	<u>\$ 1,602,079</u>	<u>\$ 4,803,475</u>

(See independent auditor's report.)

## **SUPPLEMENTAL SCHEDULES**

**VILLAGE OF GILBERTS, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS**

**GENERAL OBLIGATION ALTERNATE REVENUE SOURCE BOND SERIES OF 2021**

April 30, 2023

Date of Issue	August 24, 2021
Date of Maturity	December 15, 2036
Authorized Issue	\$ 4,090,000
Interest Rates	2.000%
Interest Dates	June 15 and December 15
Principal Maturity Date	December 15, 2036
Payable at	Amalgamated Bank of Chicago

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year				Interest Due on			
	Principal	Interest	Total	June 15	Amount	December 15	Amount
2024	\$ 245,000	\$ 77,500	\$ 322,500	2023	\$ 38,750	2023	\$ 38,750
2025	245,000	72,600	317,600	2024	36,300	2024	36,300
2026	250,000	67,700	317,700	2025	33,850	2025	33,850
2027	255,000	62,700	317,700	2026	31,350	2026	31,350
2028	260,000	57,600	317,600	2027	28,800	2027	28,800
2029	270,000	52,400	322,400	2028	26,200	2028	26,200
2030	275,000	47,000	322,000	2029	23,500	2029	23,500
2031	280,000	41,500	321,500	2030	20,750	2030	20,750
2032	285,000	35,900	320,900	2031	17,950	2031	17,950
2033	290,000	30,200	320,200	2032	15,100	2032	15,100
2034	295,000	24,400	319,400	2033	12,200	2033	12,200
2035	300,000	18,500	318,500	2034	9,250	2034	9,250
2036	310,000	12,500	322,500	2035	6,250	2035	6,250
2037	315,000	6,300	321,300	2036	3,150	2036	3,150
	<u>\$ 3,875,000</u>	<u>\$ 606,800</u>	<u>\$ 4,481,800</u>		<u>\$ 303,400</u>		<u>\$ 303,400</u>

(See independent auditor's report.)

**VILLAGE OF GILBERTS, ILLINOIS**

**LONG-TERM DEBT REQUIREMENTS**

**IEPA (L17-4866) LOAN PAYABLE OF 2014**

April 30, 2023

Date of Issue	April 10, 2015
Date of Maturity	April 10, 2034
Authorized Issue	\$ 522,662
Denomination of Bonds	\$ 5,000
Interest Rates	1.93%
Interest Dates	October 10 and April 10
Principal Maturity Date	April 10
Payable at	Illinois Environmental Protection Agency

**CURRENT AND FUTURE PRINCIPAL AND INTEREST REQUIREMENTS**

Fiscal Year	Principal	Interest	Total	Interest Due on			
				October 10	Amount	April 10	Amount
2024	\$ 26,836	\$ 6,155	\$ 32,991	2023	\$ 3,077	2024	\$ 3,078
2025	27,357	5,634	32,991	2024	2,817	2025	2,817
2026	27,887	5,104	32,991	2025	2,552	2026	2,552
2027	28,428	4,563	32,991	2026	2,281	2027	2,282
2028	28,979	4,012	32,991	2027	2,006	2028	2,006
2029	29,542	3,449	32,991	2028	1,724	2029	1,725
2030	30,114	2,877	32,991	2029	1,438	2030	1,439
2031	30,698	2,293	32,991	2030	1,146	2031	1,147
2032	31,294	1,697	32,991	2031	848	2032	849
2033	31,901	1,090	32,991	2032	545	2033	545
2034	32,521	471	32,992	2033	235	2034	236
	<u>\$ 325,557</u>	<u>\$ 37,345</u>	<u>\$ 362,902</u>		<u>\$ 18,669</u>		<u>\$ 18,676</u>

(See independent auditor's report.)

## STATISTICAL SECTION

This part of the Village of Gilberts, Illinois' annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Village's overall financial health.

<u>Contents</u>	<u>Pages</u>
Financial Trends These schedules contain trend information to help the reader understand how the Village's financial performance and well-being have changed over time.	99-100
Revenue Capacity These schedules contain information to help the reader assess the Village's most significant local revenue sources.	109-112
Debt Capacity These schedules present information to help the reader assess the affordability of the Village's current levels of outstanding debt and the Village's ability to issue additional debt in the future.	113-116
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which the Village's financial activities take place.	117-118
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the Village's financial report relates to the services the Village provides and the activities it performs.	119-124

*Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.*

**VILLAGE OF GILBERTS, ILLINOIS**

NET POSITION BY COMPONENT

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>GOVERNMENTAL ACTIVITIES</b>				
Net investment in capital assets	\$ 42,863,643	\$ 43,154,673	\$ 42,295,178	\$ 39,409,855
Restricted	2,878,238	1,854,665	2,821,922	3,616,075
Unrestricted	1,346,579	1,804,220	(2,382,364)	130,438
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>\$ 47,088,460</b>	<b>\$ 46,813,558</b>	<b>\$ 42,734,736</b>	<b>\$ 43,156,368</b>
<b>BUSINESS-TYPE ACTIVITIES</b>				
Net investment in capital assets	\$ 17,866,099	\$ 17,282,018	\$ 16,834,144	\$ 16,442,566
Restricted	-	-	-	-
Unrestricted	3,148,649	3,089,550	3,146,666	3,531,368
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>\$ 21,014,748</b>	<b>\$ 20,371,568</b>	<b>\$ 19,980,810</b>	<b>\$ 19,973,934</b>
<b>PRIMARY GOVERNMENT</b>				
Net investment in capital assets	\$ 60,729,742	\$ 60,436,691	\$ 59,129,322	\$ 55,852,421
Restricted	2,878,238	1,854,665	2,821,922	3,616,075
Unrestricted	4,495,228	4,893,770	764,302	3,661,806
<b>TOTAL PRIMARY GOVERNMENT</b>	<b>\$ 68,103,208</b>	<b>\$ 67,185,126</b>	<b>\$ 62,715,546</b>	<b>\$ 63,130,302</b>

Data Source

Audited Financial Statements

<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
\$ 38,821,056	\$ 38,228,679	\$ 37,692,010	\$ 43,205,186	\$ 42,280,415	\$ 39,541,181
4,833,443	4,405,457	1,745,896	2,834,658	3,224,056	4,584,096
(319,089)	(989,826)	2,922,880	(1,846,977)	(849,131)	1,437,928
<u>\$ 43,335,410</u>	<u>\$ 41,644,310</u>	<u>\$ 42,360,786</u>	<u>\$ 44,192,867</u>	<u>\$ 44,655,340</u>	<u>\$ 45,563,205</u>
\$ 15,991,640	\$ 15,558,480	\$ 15,101,878	\$ 14,730,145	\$ 14,630,124	\$ 15,219,058
-	-	-	-	-	-
4,079,675	4,494,833	5,048,260	5,493,065	5,493,287	5,268,731
<u>\$ 20,071,315</u>	<u>\$ 20,053,313</u>	<u>\$ 20,150,138</u>	<u>\$ 20,223,210</u>	<u>\$ 20,123,411</u>	<u>\$ 20,487,789</u>
\$ 54,812,696	\$ 53,787,159	\$ 52,793,888	\$ 57,935,331	\$ 56,910,539	\$ 54,760,239
4,833,443	4,405,457	1,745,896	2,834,658	3,224,056	4,584,096
3,760,586	3,505,007	7,971,140	3,646,088	4,644,156	6,706,659
<u>\$ 63,406,725</u>	<u>\$ 61,697,623</u>	<u>\$ 62,510,924</u>	<u>\$ 64,416,077</u>	<u>\$ 64,778,751</u>	<u>\$ 66,050,994</u>



VILLAGE OF GILBERTS, ILLINOIS

CHANGE IN NET POSITION

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>EXPENSES</b>				
Governmental activities				
General government	\$ 2,187,002	\$ 3,269,423	\$ 9,571,335	\$ 1,895,748
Public safety	1,371,625	1,343,362	1,674,079	1,627,273
Public works	949,598	1,015,222	946,645	952,705
Parks and recreation	29,762	14,433	46,010	67,649
Interest	85,674	81,620	511,720	447,680
Total governmental activities expenses	4,623,661	5,724,060	12,749,789	4,991,055
Business-type activities				
Utility	1,435,310	1,463,286	1,707,481	1,750,744
Total business-type activities expenses	1,435,310	1,463,286	1,707,481	1,750,744
<b>TOTAL PRIMARY GOVERNMENT EXPENSES</b>	<b>\$ 6,058,971</b>	<b>\$ 7,187,346</b>	<b>\$ 14,457,270</b>	<b>\$ 6,741,799</b>
<b>PROGRAM REVENUES</b>				
Governmental activities				
Charges for services				
General government	\$ 1,168,243	\$ 1,094,229	\$ 1,405,678	\$ 1,693,644
Public safety	245	370	290	300
Highways and streets	-	-	-	-
Parks and recreation	-	-	-	-
Operating grants and contributions	571,448	712,209	200,479	220,231
Capital grants and contributions	-	-	4,682,521	-
Total governmental activities program revenues	1,739,936	1,806,808	6,288,968	1,914,175
Business-type activities				
Charges for services				
Utility	1,224,460	1,197,017	1,305,417	1,681,690
Capital grants and contributions	-	170,238	-	-
Total business-type activities program revenues	1,224,460	1,367,255	1,305,417	1,681,690
<b>TOTAL PRIMARY GOVERNMENT PROGRAM REVENUES</b>	<b>\$ 2,964,396</b>	<b>\$ 3,174,063</b>	<b>\$ 7,594,385</b>	<b>\$ 3,595,865</b>

	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
\$	2,032,082	\$ 1,919,539	\$ 2,109,537	\$ 1,759,180	\$ 2,123,403	\$ 1,354,790
	1,661,470	1,834,380	1,519,146	1,742,561	1,447,271	1,623,876
	1,024,810	3,013,817	1,174,086	1,321,169	2,805,149	4,480,745
	49,264	31,126	56,386	34,745	111,831	107,835
	400,460	384,462	367,341	328,776	485,370	374,796
	5,168,086	7,183,324	5,226,496	5,186,431	6,973,024	7,942,042
	1,762,783	1,714,951	1,752,878	1,830,337	1,921,082	2,253,967
	1,762,783	1,714,951	1,752,878	1,830,337	1,921,082	2,253,967
\$	6,930,869	\$ 8,898,275	\$ 6,979,374	\$ 7,016,768	\$ 8,894,106	\$ 10,196,009
\$	1,328,458	\$ 1,301,738	\$ 1,308,869	\$ 1,272,389	\$ 1,278,127	\$ 1,417,301
	310	355	395	220	38,904	33,616
	-	-	-	-	259,597	194,129
	-	-	-	-	875	34,354
	201,472	216,569	547,362	1,000,590	312,843	327,264
	-	-	-	-	151,118	75,559
	1,530,240	1,518,662	1,856,626	2,273,199	2,041,464	2,082,223
	1,794,185	1,597,665	1,730,800	1,873,731	1,799,538	1,776,786
	-	-	-	-	-	-
	1,794,185	1,597,665	1,730,800	1,873,731	1,799,538	1,776,786
\$	3,324,425	\$ 3,116,327	\$ 3,587,426	\$ 4,146,930	\$ 3,841,002	\$ 3,859,009

VILLAGE OF GILBERTS, ILLINOIS

CHANGE IN NET POSITION (Continued)

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>NET (EXPENSES) REVENUES</b>				
Governmental activities	\$ (2,883,725)	\$ (3,917,252)	\$ (6,460,821)	\$ (3,076,880)
Business-type activities	(210,850)	(96,031)	(402,064)	(69,054)
<b>TOTAL PRIMARY GOVERNMENT NET (EXPENSES) REVENUES</b>	<b>\$ (3,094,575)</b>	<b>\$ (4,013,283)</b>	<b>\$ (6,862,885)</b>	<b>\$ (3,145,934)</b>
<b>GENERAL REVENUES AND OTHER CHANGES IN NET POSITION</b>				
Governmental activities				
Taxes				
Property	\$ 975,625	\$ 1,098,562	\$ 1,373,173	\$ 1,569,714
Utility	486,113	462,055	410,296	419,928
Non home rule sales	-	-	-	-
Intergovernmental				
Income taxes	670,332	673,692	733,112	650,236
Sales and use taxes	477,322	548,767	598,855	672,627
Replacement taxes	345	251	341	305
Other tax	-	-	-	-
Grants	-	-	-	-
Investment income	18,574	42,482	87,159	71,803
Miscellaneous	495,088	241,817	181,905	113,899
Transfers in (out)	-	574,724	-	-
Total governmental activities	3,123,399	3,642,350	3,384,841	3,498,512
Business-type activities				
Intergovernmental				
Grants	-	-	-	-
Investment income	140,878	27,575	81,743	62,178
Transfers in (out)	-	(574,724)	-	-
Total business-type activities	140,878	(547,149)	81,743	62,178
<b>TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION</b>	<b>\$ 3,264,277</b>	<b>\$ 3,095,201</b>	<b>\$ 3,466,584</b>	<b>\$ 3,560,690</b>
Governmental activities	\$ 239,674	\$ (274,902)	\$ (3,075,980)	\$ 421,632
Business-type activities	(69,972)	(643,180)	(320,321)	(6,876)
<b>TOTAL PRIMARY GOVERNMENT CHANGE IN NET POSITION</b>	<b>\$ 169,702</b>	<b>\$ (918,082)</b>	<b>\$ (3,396,301)</b>	<b>\$ 414,756</b>

Note: Certain taxes, including non home rule sales tax and other taxes, were reclassified for presentation purposes beginning in fiscal year 2022.

Data Source

Audited Financial Statements

<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
\$ (3,637,846)	\$ (5,664,662)	\$ (3,369,870)	\$ (2,913,232)	\$ (4,931,560)	\$ (5,859,819)
31,402	(117,286)	(22,078)	43,394	(121,544)	(477,181)
<u>\$ (3,606,444)</u>	<u>\$ (5,781,948)</u>	<u>\$ (3,391,948)</u>	<u>\$ (2,869,838)</u>	<u>\$ (5,053,104)</u>	<u>\$ (6,337,000)</u>
\$ 1,781,156	\$ 1,895,839	\$ 2,095,786	\$ 2,363,021	\$ 2,373,785	\$ 2,480,612
410,825	423,078	384,272	382,431	432,566	458,427
-	-	-	-	474,944	518,566
623,801	667,875	745,576	788,590	1,081,441	1,351,766
726,301	712,414	527,987	989,839	829,160	905,408
292	301	397	375	871	1,141
-	-	-	-	174,956	181,671
-	-	-	-	-	337,746
66,684	119,583	155,908	42,558	42,986	433,364
207,829	154,472	206,322	177,499	21,021	98,983
-	-	-	-	-	-
<u>3,816,888</u>	<u>3,973,562</u>	<u>4,116,248</u>	<u>4,744,313</u>	<u>5,431,730</u>	<u>6,767,684</u>
-	-	-	-	-	761,273
65,979	99,284	118,903	29,678	34,159	80,286
-	-	-	-	-	-
<u>65,979</u>	<u>99,284</u>	<u>118,903</u>	<u>29,678</u>	<u>34,159</u>	<u>841,559</u>
<u>\$ 3,882,867</u>	<u>\$ 4,072,846</u>	<u>\$ 4,235,151</u>	<u>\$ 4,773,991</u>	<u>\$ 5,465,889</u>	<u>\$ 7,609,243</u>
\$ 179,042	\$ (1,691,100)	\$ 746,378	\$ 1,831,081	\$ 500,170	\$ 907,865
97,381	(18,002)	96,825	73,072	(87,385)	364,378
<u>\$ 276,423</u>	<u>\$ (1,709,102)</u>	<u>\$ 843,203</u>	<u>\$ 1,904,153</u>	<u>\$ 412,785</u>	<u>\$ 1,272,243</u>

**VILLAGE OF GILBERTS, ILLINOIS**

**FUND BALANCES OF GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>GENERAL FUND</b>				
Nonspendable	\$ 52,120	\$ 44,038	\$ 48,023	\$ 49,928
Restricted	2,015,774	1,223,868	2,202,748	2,832,643
Committed	-	-	-	-
Unassigned	1,921,913	1,808,952	1,500,146	1,782,517
<b>TOTAL GENERAL FUND</b>	<b>\$ 3,989,807</b>	<b>\$ 3,076,858</b>	<b>\$ 3,750,917</b>	<b>\$ 4,665,088</b>
<b>ALL OTHER GOVERNMENTAL FUNDS</b>				
Nonspendable	\$ -	\$ -	\$ -	\$ -
Restricted	862,464	630,797	619,174	783,432
Unassigned	(574,724)	-	-	-
<b>TOTAL ALL OTHER GOVERNMENTAL FUNDS</b>	<b>\$ 287,740</b>	<b>\$ 630,797</b>	<b>\$ 619,174</b>	<b>\$ 783,432</b>
<b>TOTAL GOVERNMENTAL FUNDS</b>	<b>\$ 4,277,547</b>	<b>\$ 3,707,655</b>	<b>\$ 4,370,091</b>	<b>\$ 5,448,520</b>

Data Source

Audited Financial Statements

<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
\$ 49,928	\$ 49,928	\$ 49,928	\$ 73,470	\$ 52,892	\$ 57,008
3,731,641	2,915,178	16,705	16,722	16,739	7,438
-	-	2,382,848	3,019,032	3,228,159	3,239,747
1,472,817	1,071,514	2,388,993	2,697,125	3,800,494	4,301,576
<b>\$ 5,254,386</b>	<b>\$ 4,036,620</b>	<b>\$ 4,838,474</b>	<b>\$ 5,806,349</b>	<b>\$ 7,098,284</b>	<b>\$ 7,605,769</b>
\$ -	\$ 10,374	\$ 705	\$ -	\$ 57,008	\$ -
1,101,802	1,490,279	1,729,191	2,816,936	7,125,145	6,262,591
-	-	-	-	-	-
<b>\$ 1,101,802</b>	<b>\$ 1,500,653</b>	<b>\$ 1,729,896</b>	<b>\$ 2,816,936</b>	<b>\$ 7,182,153</b>	<b>\$ 6,262,591</b>
<b>\$ 6,356,188</b>	<b>\$ 5,537,273</b>	<b>\$ 6,568,370</b>	<b>\$ 8,623,285</b>	<b>\$ 14,280,437</b>	<b>\$ 13,868,360</b>

**VILLAGE OF GILBERTS, ILLINOIS**

**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>REVENUES</b>				
Taxes	\$ 1,461,738	\$ 1,560,617	\$ 1,783,469	\$ 1,989,642
Licenses, permits and fees	192,768	115,705	161,056	263,796
Intergovernmental	1,719,447	1,934,919	1,532,787	1,543,399
Charges for services	882,590	906,973	1,183,907	1,388,805
Fines and forfeitures	93,130	71,921	61,005	41,343
Investment income	18,574	42,482	87,159	71,803
Contribution revenue	-	-	181,905	-
Miscellaneous	495,088	241,817	-	113,899
<b>Total revenues</b>	<b>4,863,335</b>	<b>4,874,434</b>	<b>4,991,288</b>	<b>5,412,687</b>
<b>EXPENDITURES</b>				
General government	1,304,372	2,013,871	7,988,913	921,364
Public safety	1,332,082	1,303,596	1,255,078	1,386,741
Public works	884,502	955,868	898,011	884,635
Parks and recreation	29,762	14,433	46,010	67,649
Capital outlay	32,818	1,398,908	554,430	318,524
Debt service				
Principal	276,940	251,817	322,611	926,363
Interest and fiscal charges	90,310	83,758	367,777	422,806
<b>Total expenditures</b>	<b>3,950,786</b>	<b>6,022,251</b>	<b>11,432,830</b>	<b>4,928,082</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>912,549</b>	<b>(1,147,817)</b>	<b>(6,441,542)</b>	<b>484,605</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Debt Issuance	-	-	7,100,000	593,824
Note issuance	-	-	-	-
Premium on debt issuance	-	-	-	-
Proceeds from sale of capital assets	3,783	321	3,978	-
Transfers in	174,414	786,430	135,341	134,131
Transfers (out)	(174,414)	(211,706)	(135,341)	(134,131)
<b>Total other financing sources (uses)</b>	<b>3,783</b>	<b>575,045</b>	<b>7,103,978</b>	<b>593,824</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ 916,332</b>	<b>\$ (572,772)</b>	<b>\$ 662,436</b>	<b>\$ 1,078,429</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<b>9.37%</b>	<b>6.72%</b>	<b>10.38%</b>	<b>28.97%</b>

Data Source

Audited Financial Statements

	2018	2019	2020	2021	2022	2023
\$	2,191,981	\$ 2,318,917	\$ 2,480,058	\$ 2,745,452	\$ 3,281,296	\$ 3,457,606
	134,988	134,652	140,499	132,485	295,918	241,115
	1,551,866	1,597,159	1,821,322	2,779,394	2,550,387	3,180,554
	1,147,898	1,139,042	1,137,773	1,115,518	1,243,037	1,404,954
	45,882	28,399	30,992	24,606	38,549	33,336
	66,684	119,583	155,908	42,558	42,986	433,364
	-	-	-	-	-	-
	207,829	154,472	206,322	177,499	21,021	74,243
	5,347,128	5,492,224	5,972,874	7,017,512	7,473,194	8,825,172
	1,024,599	874,073	1,140,258	813,036	885,799	1,278,207
	1,441,510	1,534,364	1,654,391	1,683,322	1,735,254	1,731,222
	980,281	2,946,614	1,002,401	1,223,423	1,381,297	1,383,415
	49,264	31,126	56,386	34,745	39,700	72,058
	57,398	29,185	128,146	129,174	1,992,129	2,453,619
	485,560	502,188	551,797	734,479	911,571	801,375
	409,219	393,589	378,496	344,418	439,815	411,717
	4,447,831	6,311,139	4,911,875	4,962,597	7,385,565	8,131,613
	899,297	(818,915)	1,060,999	2,054,915	87,629	693,559
	-	-	-	-	4,090,000	-
	-	-	-	-	1,210,885	-
	-	-	-	-	211,630	-
	8,371	-	-	-	-	24,735
	-	-	566,897	154,929	181,029	1,324,263
	-	-	(566,897)	(154,929)	(181,029)	(1,324,263)
	8,371	-	-	-	5,512,515	24,735
\$	907,668	\$ (818,915)	\$ 1,060,999	\$ 2,054,915	\$ 5,600,144	\$ 718,294
	20.34%	14.25%	18.94%	22.17%	19.01%	15.57%



VILLAGE OF GILBERTS, ILLINOIS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY

Last Ten Levy Years

Levy Year	Residential Property	Farm	Commercial Property	Industrial Property	Railroad	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Estimated Actual Taxable Value
2013	\$ 151,810,388	\$ 1,244,970	\$ 1,481,300	\$ 11,007,720	\$ 252,407	\$ 165,796,785	0.6023	\$ 497,390,355	33.333%
2014	151,653,242	1,262,919	1,441,290	10,636,221	263,210	165,256,882	0.6219	495,770,646	33.333%
2015	155,417,136	1,267,419	1,673,054	11,170,837	316,108	169,844,554	0.6154	509,533,662	33.333%
2016	168,993,085	1,335,562	1,739,941	11,881,791	321,645	184,272,024	0.5806	552,816,072	33.333%
2017	187,024,808	1,249,711	1,821,957	12,167,830	328,164	202,592,470	0.5644	607,777,410	33.333%
2018	200,180,711	1,197,969	1,945,444	12,410,500	352,644	216,087,268	0.5499	648,261,804	33.333%
2019	211,958,115	1,278,527	2,002,441	12,771,375	385,018	228,395,476	0.5358	685,186,428	33.333%
2020	222,385,248	865,650	1,967,243	13,611,169	401,421	239,230,731	0.5276	717,692,193	33.333%
2021	230,526,349	921,368	1,984,788	13,738,354	436,905	247,607,764	0.5208	742,823,292	33.333%
2022	248,329,843	954,979	3,472,095	28,956,956	479,368	282,193,241	0.5127	846,579,723	33.333%

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk

**VILLAGE OF GILBERTS, ILLINOIS**

PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Levy Years

<b>Tax Levy Year</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>VILLAGE DIRECT RATES</b>										
General	0.5344	0.5511	0.5449	0.4321	0.4148	0.3691	0.3760	0.3576	0.3888	0.4169
Police Pension	0.0679	0.0708	0.0705	0.1485	0.1496	0.1808	0.1598	0.1700	0.1320	0.0958
Total direct rate	0.6023	0.6219	0.6154	0.5806	0.5644	0.5499	0.5358	0.5276	0.5208	0.5127
Overlapping Rates										
Dundee Township Library	0.2061	0.2171	0.2095	0.1941	0.1864	0.1798	0.1737	0.1705	0.1704	0.1669
School District #300	6.3182	6.7211	6.5437	6.1397	5.8763	5.6964	5.7890	5.3822	5.3253	5.1415
Kane County	0.4623	0.4684	0.4473	0.4201	0.4025	0.3877	0.3739	0.3618	0.3522	0.3322
Rutland Township Fire	0.7148	0.7459	0.7258	0.6824	0.6649	0.6447	0.6332	0.6202	0.6059	0.6004
Community College #509	0.5707	0.6076	0.5609	0.5296	0.4999	0.5075	0.4865	0.4439	0.4514	0.4225
Other	1.2569	1.4155	1.2543	1.1128	0.2608	0.2551	0.2848	0.2371	0.2317	0.2206
<b>TOTAL DIRECT AND OVERLAPPING TAX RATE</b>	<b>10.1313</b>	<b>10.7975</b>	<b>10.3569</b>	<b>9.6593</b>	<b>8.4552</b>	<b>8.2211</b>	<b>8.2769</b>	<b>7.7433</b>	<b>7.6577</b>	<b>7.3968</b>

Note: Overlapping rates are those of local and county governments that apply to property owners within the Village. Not all overlapping rates apply to all village property owners.

Data Source

Office of the County Clerk

VILLAGE OF GILBERTS, ILLINOIS

PRINCIPAL PROPERTY TAX PAYERS

Current Year and Nine Years Ago

Taxpayer	2022			2013		
	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation	Taxable Assessed Value	Rank	Percentage of Total Village Taxable Assessed Valuation
Chilcott LLC	\$ 5,727,878	1	2.03%			
CICF I IL 1 B03 LLC	4,933,334	2	1.75%			
Sola Paragon LLC 389 Sola Dr.	1,029,185	3	0.36%			
CICF I IL 1 B01 LLC	992,525	4	0.35%			
Glogovsky Real Estate LLC	818,210	5	0.29%			
Waicus Trust	790,210	6	0.28%	\$ 402,763	5	0.24%
Hayden Properties	600,170	7	0.21%	373,239	6	0.23%
S S Exit LLC	521,007	8	0.18%			
Tinks Ink LLC	503,901	9	0.18%	351,002	7	0.21%
Gilberts & Groves LLC	503,465	10	0.18%			
Resi LLC	449,375	11	0.16%	311,415	10	0.19%
96 Center LLC	436,379	12	0.15%			
Majority Investments				632,064	1	0.38%
T Corporation				460,086	2	0.28%
Gilberts Development				453,788	3	0.27%
Gray Wing LLC				419,321	4	0.25%
White Angels LLC				347,262	8	0.21%
Federal National Mort.				345,787	9	0.21%
	<u>\$ 17,305,639</u>		<u>6.12%</u>	<u>\$ 4,096,727</u>		<u>2.47%</u>

Note: Every effort has been made to seek out and report the largest taxpayers. However, many of the taxpayers contain multiple parcels and it is possible that some parcels and their valuations have been overlooked.

Data Source

Office of the County Clerk

VILLAGE OF GILBERTS, ILLINOIS

PROPERTY TAX LEVIES AND COLLECTIONS

Last Ten Levy Years

Levy Year	Fiscal Year Ended	Tax Levied	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount (1)	Percentage of Levy		Amount	Percentage of Levy
2012	2014	\$ 961,764	\$ 955,966	99.40%	\$ -	\$ 955,966	99.40%
2013	2015	998,528	996,569	99.80%	-	996,569	99.80%
2014	2016	1,027,699	1,024,211	99.66%	-	1,024,211	99.66%
2015	2017	1,045,274	1,045,274	100.00%	-	1,045,274	100.00%
2016	2018	1,069,847	1,068,205	99.85%	-	1,068,205	99.85%
2017	2019	1,143,574	1,143,436	99.99%	-	1,143,436	99.99%
2018	2020	1,188,394	1,185,265	99.74%	-	1,185,265	99.74%
2019	2021	1,223,721	1,222,557	99.90%	-	1,222,557	99.90%
2020	2022	1,289,412	1,261,072	97.80%	-	1,261,072	97.80%
2021	2023	1,296,694	1,296,694	100.00%	-	1,296,694	100.00%

Note: Property in the Village is reassessed each year. Property is assessed at 33% of actual value.

Data Source

Office of the County Clerk  
Village Records

VILLAGE OF GILBERTS, ILLINOIS

RATIOS OF OUTSTANDING DEBT BY TYPE

Last Ten Fiscal Years

Fiscal Year Ended	Governmental Activities			Business-Type Activities		Total Primary Government	Percentage of Personal Income*	Percentage of Equalized Assessed Value**	Per Capita*
	Alternate Revenue Bonds	Tax Increment Revenue Note	Installment Notes Payable	IEPA Loan					
2014	\$ 1,854,304	\$ -	\$ 707,383	\$ -	\$ 2,561,687	0.93%	1.55%	\$ 341.65	
2015	1,640,855	-	669,015	522,662	2,832,532	1.03%	1.71%	381.08	
2016	1,421,536	7,036,300	629,423	499,648	9,586,907	3.55%	5.64%	1,255.16	
2017	1,196,153	6,970,100	588,467	476,188	9,230,908	3.53%	5.01%	1,195.09	
2018	964,496	6,739,300	565,364	452,273	8,721,433	3.23%	4.30%	1,117.13	
2019	726,373	6,499,100	541,499	427,894	8,194,866	3.14%	3.79%	1,041.41	
2020	481,592	6,216,700	516,883	403,042	7,618,217	2.49%	3.34%	943.32	
2021	225,000	5,764,300	491,396	337,708	6,818,404	2.59%	2.85%	815.01	
2022	4,301,630	6,312,685	467,325	351,883	11,433,523	4.04%	4.78%	1,365.52	
2023	4,061,490	5,753,385	440,250	325,557	10,580,682	3.33%	3.75%	1,261.11	

Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.

There are no debt service reserves available for future debt service payments.

\*See the Schedule of Demographic and Economic Statistics for personal income and population data.

\*\*See the Assessed Value and Actual Value of Taxable Property Schedule for Equalized Assessed Value data.

**VILLAGE OF GILBERTS, ILLINOIS**

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING**

Last Ten Fiscal Years

<b>Fiscal Year</b>	<b>General Obligation ARS Bonds</b>	<b>Less: Amounts Restricted for Repayment of Debt</b>	<b>Total</b>	<b>Percentage of Estimated Actual Taxable Value of Property*</b>	<b>Per Capita**</b>
2014	\$ 1,854,304	\$ -	\$ 1,854,304	1.12%	\$ 247.31
2015	1,640,855	-	1,640,855	0.99%	220.75
2016	1,421,536	-	1,421,536	0.84%	186.11
2017	1,196,153	-	1,196,153	0.65%	154.86
2018	964,496	-	964,496	0.48%	123.54
2019	726,373	-	726,373	0.34%	92.31
2020	481,592	-	481,592	0.21%	59.63
2021	225,000	-	225,000	0.09%	26.89
2022	4,301,630	-	4,301,630	1.74%	513.75
2023	4,061,490	-	4,061,490	1.44%	484.09

\*See the Ratios of Outstanding Debt by Type Schedule for Equalized Assessed Value data (Actual Taxable Value of Property).

\*\*See the Demographic and Economic Statistics Schedule for the Per Capita Income data.

Note: Details regarding the Village's outstanding debt can be found in the notes to the financial statements.

Data Source

Village Records

**VILLAGE OF GILBERTS, ILLINOIS**

**SCHEDULE OF DIRECT AND OVERLAPPING BONDED DEBT**

April 30, 2023

<b>Governmental Unit</b>	<b>Gross Debt</b>	<b>Percentage of Debt Applicable to Village*</b>	<b>Village's Share of Debt</b>
Village of Gilberts	<u>\$ 10,255,125</u>	100.00%	<u>\$ 10,255,125</u>
Overlapping debt			
Kane County	35,021,579	1.48%	518,319
Kane County Forest Preserve	115,640,000	1.48%	1,711,472
Dundee Township	-	0.58%	-
Dundee Township Park District	-	1.35%	-
Community College District No. 509	154,893,576	1.61%	2,493,787
School District No. 300	263,331,781	6.10%	16,063,239
School District No. 158	17,188,048	0.05%	8,594
Gilberts Special Service Area #9	1,628,440	100.00%	1,628,440
Gilberts Special Service Area #15	855,856	100.00%	855,856
Gilberts Special Service Area #24	475,469	100.00%	475,469
Gilberts Special Service Area #25	<u>1,027,522</u>	100.00%	<u>1,027,522</u>
 Total Overlapping Debt	 <u>590,062,271</u>		 <u>24,782,698</u>
 Total Direct and Overlapping Debt	 <u>\$ 600,317,396</u>		 <u>\$ 35,037,823</u>

\*Determined by ratio of assessed valuation of property subject to taxation in the Village to valuation of property subject to taxation in overlapping unit.

Data Source

County Tax Extension Department

VILLAGE OF GILBERTS, ILLINOIS

LEGAL DEBT MARGIN

Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Legal debt limit	\$ 14,320,068	\$ 14,253,406	\$ 14,649,093	\$ 15,893,462	\$ 17,473,601	\$ 18,637,527	\$ 19,699,110	\$ 20,633,651	\$ 21,356,170	\$ 24,339,167
Total net debt applicable to limit	707,383	669,015	629,423	588,467	565,364	541,499	516,883	491,396	467,325	440,250
Legal debt margin	\$ 13,612,685	\$ 13,584,391	\$ 14,019,670	\$ 15,304,995	\$ 16,908,237	\$ 18,096,028	\$ 19,182,227	\$ 20,142,255	\$ 20,888,845	\$ 23,898,917
Total net debt applicable to the limit as a percentage of debt limit	4.94%	4.69%	4.30%	3.70%	3.24%	2.91%	2.62%	2.38%	2.19%	1.81%

Data Source

Village records

Legal Debt Margin Calculation for Fiscal Year 2023

Assessed value - 2022 levy	<u>\$ 282,193,241</u>
Bonded debt limit - 8.625% of assessed value	\$ 24,339,167
Amount of debt applicable to limit	<u>440,250</u>
Legal debt margin	<u>\$ 23,898,917</u>



# VILLAGE OF GILBERTS, ILLINOIS

## DEMOGRAPHIC AND ECONOMIC INFORMATION

Last Ten Years

---

<b>Fiscal Year</b>	<b>Population</b>	<b>Personal Income</b>	<b>Per Capita Personal Income</b>	<b>Unemployment Rate</b>
2014	7,498	\$ 275,296,568	\$ 36,716	6.60%
2015	7,433	275,296,568	35,661	5.00%
2016	7,638	269,674,866	35,307	4.60%
2017	7,724	261,187,060	33,815	4.60%
2018	7,807	269,873,613	34,568	4.50%
2019	7,869	261,272,734	33,203	4.60%
2020	8,076	305,959,260	37,885	5.30%
2021	8,366	263,041,597	31,442	6.10%
2022	8,373	283,352,220	33,841	2.80%
2023	8,390	318,215,920	37,928	4.30%

### Data Sources

\*U.S. Department of Employment Security (IDES), U.S. Census Bureau

VILLAGE OF GILBERTS, ILLINOIS

PRINCIPAL EMPLOYERS

Current Year and Nine Years Ago

Employer	2023			2013*		
	Number of Employees	Rank	% of Total Village Population	Number of Employees	Rank	% of Total Village Population
Scurto	248	1	2.96%	250	1	3.41%
R. M. Sellergren	230	2	2.74%			
Midwest Integrated Companies	155	3	1.85%			
Community District 300	75	4	0.89%			
MAX Maintenance Solutions	46	5	0.55%			
Safety Socket LLC	41	6	0.49%			
Selee Corp.	38	7	0.45%			
Suburban Plastics Co.	38	8	0.45%			
Village of Gilberts	37	9	0.44%			
R. Cleveland Corp.	35	10	0.42%			
Forming Concepts, Inc.				27	9	0.37%
J.S. Reimer Products				75	2	1.02%
Elgin Recycling				59	3	0.80%
Champion Environmental				55	4	0.75%
Vidal Landscaping				48	5	0.65%
West End Recycling				34	6	0.46%
Engineered Ceramics				30	7	0.41%
Harmony Metal				28	8	0.38%
Everest Excavating				19	10	0.26%
	<u>943</u>		<u>11.24%</u>	<u>625</u>		<u>8.51%</u>

\* 2014 data not available, therefore 2013 data has been presented

Data Source

Village Records; U.S. Census Bureau

**VILLAGE OF GILBERTS, ILLINOIS**

**FULL-TIME EQUIVALENT EMPLOYEES**

Last Ten Fiscal Years

---

<b>Function/Program</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>GENERAL GOVERNMENT</b>				
Administration - Full-Time	3	3	3	3
Administration - Part-Time	2	1	1	1
Finance	2	2	2	2
Building and Zoning - Full-Time	2	2	2	2
Building and Zoning - Part-Time	-	-	-	-
<b>PUBLIC SAFETY</b>				
Police				
Officers - Full-Time	8	8	8	8
Officers - Part-Time	11	11	10	10
Civilians - Part-Time	1	1	1	1
<b>PUBLIC WORKS</b>				
Other - Full-Time	2	2	2	2
Other - Part-Time	1	1	1	1
<b>UTILITY</b>				
Other - Full-Time	4	4	4	4
Other - Part-Time	-	-	-	1
<b>TOTAL</b>	<b>36</b>	<b>35</b>	<b>34</b>	<b>35</b>

---

Data Source

Village records

2018	2019	2020	2021	2022	2023
3	2	2	2	3	3
1	2	1	2	-	-
2	2	2	2	2	2
2	2	2	1	1	1
-	-	-	1	-	-
8	8	9	9	9	9
10	12	7	7	11	11
1	1	1	1	1	1
3	3	3	3	4	4
1	1	1	1	1	1
4	5	5	5	5	5
1	-	-	-	-	-
36	38	33	34	37	37

**VILLAGE OF GILBERTS, ILLINOIS**

**OPERATING INDICATORS**

Last Ten Fiscal Years

---

<b>Function/Program</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>GENERAL GOVERNMENT</b>				
Business licenses	104	132	60	86
Liquor licenses	9	8	7	7
<b>PUBLIC SAFETY</b>				
Police				
Part I crimes	48	24	21	31
Part II crimes	108	82	89	105
Physical arrests	96	67	60	57
Parking violations	105	37	57	37
Traffic violations	1,133	1,526	1,339	1,330
<b>PUBLIC WORKS</b>				
Parkway trees trimmed	315	200	150	175
Street resurfacing (miles)	-	-	1	-
Potholes repaired	78	90	110	120
<b>WATER</b>				
Number of metered accounts	1,749	1,777	1,780	1,865
Number of hydrants flushed/inspected	318	384	384	384
New connections	40	17	8	108
Water average daily consumption	467,000	447,417	501,000	500,000
Average daily sewage treatment	406,000	408,417	481,000	431,000

Data Source

Various Village Departments

<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
44	111	92	118	187	180
9	11	11	8	11	11
45	23	36	37	25	33
114	128	187	289	122	199
35	34	39	35	40	38
163	102	100	117	167	128
1,406	947	853	592	931	792
75	85	120	213	200	195
3	2	1	-	-	-
120	130	125	172	150	140
1,930	1,955	2,018	2,018	2,028	2,042
384	384	384	384	454	454
33	25	25	-	10	10
520,000	458,000	456,250	484,000	512,197	520,000
458,000	478,000	492,670	422,000	450,225	459,000

# VILLAGE OF GILBERTS, ILLINOIS

## CAPITAL ASSET STATISTICS

Last Ten Fiscal Years

---

<b>Function/Program</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>
<b>PUBLIC SAFETY</b>				
Police				
Stations	1	1	1	1
Patrol units	11	10	10	10
<b>PUBLIC WORKS</b>				
Streets (Miles)	31	31	32	32
Streetlights	155	195	205	205
Traffic signals	5	5	5	5
<b>Utility</b>				
Water mains (miles)	37	37	37	37
Fire hydrants	316	384	384	384
Sanitary sewers (miles)	31	37	37	37
Storm sewers (miles)	30	37	37	37

Data Source

Various Village departments

2018	2019	2020	2021	2022	2023
1	1	1	1	1	1
10	10	10	10	10	11
32	32	32	32	32	32
205	205	205	205	205	205
5	5	5	5	5	5
37	37	37	37	37	37
384	384	384	284	454	454
37	37	37	37	37	37
37	37	37	37	37	37





**VILLAGE OF GILBERTS, ILLINOIS**

---

FINANCIAL REPORT AND REPORT ON  
COMPLIANCE WITH PUBLIC ACT 85-1142

TAX INCREMENT FINANCING DISTRICT #1 FUND

For the Year Ended April 30, 2023



**SIKICH.COM**

**VILLAGE OF GILBERTS, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICT #1 FUND**  
**TABLE OF CONTENTS**

---

	<u>Page(s)</u>
INDEPENDENT ACCOUNTANT’S REPORT ON MANAGEMENT’S ASSERTION OF COMPLIANCE .....	1
INDEPENDENT AUDITOR’S REPORT ON SUPPLEMENTARY INFORMATION .....	2
SUPPLEMENTARY INFORMATION	
Balance Sheet .....	3
Schedule of Revenues, Expenditures and Changes in Fund Balance .....	4

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTION OF COMPLIANCE**

The Honorable Village President  
and Members of the Board of Trustees  
Village of Gilberts, Illinois

We have examined management's assertion that the Village of Gilberts, Illinois (the Village), complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2023. Management is responsible for the Village's assertion. Our responsibility is to express an opinion on management's assertion about the Village's compliance with the specific requirements based on our examination.

Our examination was made in accordance with the standards established by the American Institute of Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Village's compliance with the specified requirements.

In our opinion, management's assertion that the Village of Gilberts, Illinois, complied with the aforementioned requirements for the year ended April 30, 2023, is fairly stated in all material respects.

This report is intended solely for the information and use of the Board of Trustees, management and the Illinois Department of Revenue, Illinois State Comptrollers office and the Joint Review Board and should not be used by anyone other than these specified parties.

*Sikich LLP*

Naperville, Illinois  
November 30, 2023

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION**

The Honorable Village President  
and Members of the Board of Trustees  
Village of Gilberts, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Gilberts, Illinois (the Village) as of and for the year ended April 30, 2023, which collectively comprise the basic financial statements of the Village and have issued our report thereon dated November 30, 2023, which expressed an unmodified opinion on those statements.

Our audit was conducted for the purpose of forming an opinion on the basic financial statements as a whole. The supplementary financial information (balance sheet and schedule of revenues, expenditures, and changes in fund balance) is presented for the purpose of additional analysis and is not a required part of the basic financial statements. The supplementary financial information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Sikich LLP*

Naperville, Illinois  
November 30, 2023

**SUPPLEMENTARY INFORMATION**

VILLAGE OF GILBERTS, ILLINOIS

BALANCE SHEET  
TAX INCREMENT FINANCING DISTRICT #1 FUND

April 30, 2023

---

<b>ASSETS</b>	
Cash and investments	\$ 769,880
Receivables	
Property taxes	<u>316,758</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,086,638</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	
<b>LIABILITIES</b>	
None	<u>\$ -</u>
Total liabilities	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Unavailable property taxes	<u>316,758</u>
Total deferred inflows of resources	<u>316,758</u>
Total liabilities and deferred inflows of resources	<u>316,758</u>
<b>FUND BALANCE</b>	
Restricted for capital projects	<u>769,880</u>
Total fund balance	<u>769,880</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	<u><u>\$ 1,086,638</u></u>

(See independent auditor's report on supplementary information.)

**VILLAGE OF GILBERTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
TAX INCREMENT FINANCING DISTRICT #1 FUND**

For the Year Ended April 30, 2023

---

<b>REVENUES</b>	
Property taxes	\$ 244,204
Investment income	<u>736</u>
Total revenues	<u>244,940</u>
<b>EXPENDITURES</b>	
Current	
General government	<u>55,000</u>
Total expenditures	<u>55,000</u>
NET CHANGE IN FUND BALANCE	189,940
FUND BALANCE, MAY 1	<u>579,940</u>
<b>FUND BALANCE, APRIL 30</b>	<u><u>\$ 769,880</u></u>

(See independent auditor's report on supplementary information.)



**VILLAGE OF GILBERTS, ILLINOIS**

---

FINANCIAL REPORT AND REPORT ON  
COMPLIANCE WITH PUBLIC ACT 85-1142

TAX INCREMENT FINANCING DISTRICT #2 FUND

For the Year Ended April 30, 2023



SIKICH.COM



**VILLAGE OF GILBERTS, ILLINOIS**  
**TAX INCREMENT FINANCING DISTRICT #2 FUND**  
**TABLE OF CONTENTS**

---

	<u>Page(s)</u>
INDEPENDENT ACCOUNTANT’S REPORT ON MANAGEMENT’S ASSERTION OF COMPLIANCE .....	1
INDEPENDENT AUDITOR’S REPORT ON SUPPLEMENTARY INFORMATION .....	2
SUPPLEMENTARY INFORMATION	
Balance Sheet .....	3
Schedule of Revenues, Expenditures and Changes in Fund Balance .....	4

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT ACCOUNTANT'S REPORT ON MANAGEMENT'S ASSERTION OF COMPLIANCE**

The Honorable Village President  
and Members of the Board of Trustees  
Village of Gilberts, Illinois

We have examined management's assertion that the Village of Gilberts, Illinois (the Village), complied with the provisions of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2023. Management is responsible for the Village's assertion. Our responsibility is to express an opinion on management's assertion about the Village's compliance with the specific requirements based on our examination.

Our examination was made in accordance with the standards established by the American Institute of Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion about compliance with the specified requirements is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about whether management's assertion is fairly stated, in all material respects. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination does not provide a legal determination on the Village's compliance with the specified requirements.

In our opinion, management's assertion that the Village of Gilberts, Illinois, complied with the aforementioned requirements for the year ended April 30, 2023, is fairly stated in all material respects.

This report is intended solely for the information and use of the Board of Trustees, management and the Illinois Department of Revenue, Illinois State Comptrollers office and the Joint Review Board and should not be used by anyone other than these specified parties.

*Sikich LLP*

Naperville, Illinois  
November 30, 2023

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## **INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION**

The Honorable Village President  
and Members of the Board of Trustees  
Village of Gilberts, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Gilberts, Illinois (the Village) as of and for the year ended April 30, 2023, which collectively comprise the basic financial statements of the Village and have issued our report thereon dated November 30, 2023, which expressed an unmodified opinion on those statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The supplementary financial information (balance sheet and schedule of revenues, expenditures, and changes in fund balance) is presented for the purpose of additional analysis and is not a required part of the basic financial statements. The supplementary financial information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Sikich LLP*

Naperville, Illinois  
November 30, 2023

**SUPPLEMENTARY INFORMATION**

VILLAGE OF GILBERTS, ILLINOIS

BALANCE SHEET  
TAX INCREMENT FINANCING DISTRICT #2 FUND

April 30, 2023

---

<b>ASSETS</b>	
Cash and investments	\$ 482,330
Receivables	
Property taxes	<u>943,513</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,425,843</u></u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE</b>	
<b>LIABILITIES</b>	
None	<u>\$ -</u>
Total liabilities	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Unavailable property taxes	<u>943,513</u>
Total deferred inflows of resources	<u>943,513</u>
Total liabilities and deferred inflows of resources	<u>943,513</u>
<b>FUND BALANCE</b>	
Restricted for capital projects	<u>482,330</u>
Total fund balance	<u>482,330</u>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>	<u><u>\$ 1,425,843</u></u>

(See independent auditor's report on supplementary information.)

**VILLAGE OF GILBERTS, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCE  
TAX INCREMENT FINANCING DISTRICT #2 FUND**

For the Year Ended April 30, 2023

---

<b>REVENUES</b>	
Property taxes	\$ 939,558
Investment income	759
	<hr/>
Total revenues	940,317
	<hr/>
<b>EXPENDITURES</b>	
Current	
General government	550
Debt service	
Principal payments	559,300
Interest and fiscal charges	289,643
	<hr/>
Total expenditures	849,493
	<hr/>
NET CHANGE IN FUND BALANCE	90,824
FUND BALANCE, MAY 1	391,506
	<hr/>
<b>FUND BALANCE, APRIL 30</b>	<b>\$ 482,330</b>
	<hr/> <hr/>

(See independent auditor's report on supplementary information.)



**VILLAGE OF GILBERTS, ILLINOIS**

SINGLE AUDIT REPORT

For the Year Ended April 30, 2023



SIKICH.COM

**VILLAGE OF GILBERTS, ILLINOIS**  
**TABLE OF CONTENTS**

---

	<u>Page(s)</u>
Independent Auditor’s Report on Compliance for Each Major Federal Program and Report on Internal Control over Compliance and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance .....	1-3
Schedule of Expenditures of Federal Awards.....	4
Notes to Schedule of Expenditures of Federal Awards .....	5
Schedule of Findings and Questioned Costs.....	6-7



1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

**INDEPENDENT AUDITOR’S REPORT ON COMPLIANCE FOR EACH  
MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL  
OVER COMPLIANCE AND REPORT ON THE SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE**

The Honorable President  
Members of the Village Board  
Village of Gilberts, Illinois

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited the Village of Gilberts, Illinois’ (the Village) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Village’s major federal programs for the year ended April 30, 2023. The Village’s major federal programs are identified in the summary of auditor’s results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Village of Gilberts, Illinois, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended April 30, 2023.

**Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor’s Responsibility for the Auditor Compliance section of our report.

We are required to be independent of the Village and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Village’s compliance with the compliance requirements referred to above.

## **Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Village's federal programs.

## **Auditor's Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Village's compliance based on our audit. Reasonable assurance is a high level of assurance is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually, or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Village's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the Village's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Village's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such

that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

### **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village, as of and for the year ended April 30, 2023, and the related notes to financial statements, which collectively comprise the Village's basic financial statements. We issued our report thereon dated November 30, 2023, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Sikich LLP*

Naperville, Illinois  
November 30, 2023

VILLAGE OF GILBERTS, ILLINOIS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended April 30, 2023

---

<b>Federal Grantor</b>	<b>Pass-Through Grantor</b>	<b>Program Title</b>	<b>Federal ALN Number</b>	<b>Program/Grant Number</b>	<b>Expenditures</b>
U.S. Department of the Treasury	Illinois Department of Commerce	COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027*	N/A	<u>\$ 1,104,928</u>
		Total U.S. Department of the Treasury			<u>1,104,928</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>					<u><u>\$ 1,104,928</u></u>

\* Denotes major federal program

# VILLAGE OF GILBERTS, ILLINOIS

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Year Ended April 30, 2023

---

### **Note A - Basis of Accounting**

The accompanying schedule of expenditures of federal awards is a summary of the activity of the Village's federal award programs presented on the accrual basis of accounting in accordance with generally accepted accounting principles. Accordingly, revenues are recognized when the qualifying expenditure has been incurred and expenditures have been recognized when the fund liability has been incurred.

### **Note B - Subrecipients**

There were no subrecipients for the fiscal year ending April 30, 2023.

### **Note C - Other Information**

The Village did not receive any federal insurance, free rent, or noncash assistance and had no federal loans or loan guarantees outstanding with continuing compliance requirements during the year ended April 30, 2023.

### **Note D - 10% De Minimis Indirect Cost Rate**

The Village did not elect to use the 10% de minimis indirect cost rate as permitted by 2 CFR Section 200.414.

VILLAGE OF GILBERTS, ILLINOIS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended April 30, 2023

---

**Section I - Summary of Auditor's Results**

Financial Statements

Type of auditor's report issued: *Unmodified*

Internal control over financial reporting:  
Material weakness(es) identified? \_\_\_\_\_ yes  X  no  
Significant deficiency(ies) identified? \_\_\_\_\_ yes  X  none reported

Noncompliance material to financial statements noted? \_\_\_\_\_ yes  X  no

Federal Awards

Internal control over major federal programs:  
Material weakness(es) identified? \_\_\_\_\_ yes  X  no  
Significant deficiency(ies) identified? \_\_\_\_\_ yes  X  none reported

Type of auditor's report issued on compliance for major federal programs: *Unmodified*

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? \_\_\_\_\_ yes  X  no

Identification of major federal programs:

<u>ALN Number(s)</u>	<u>Name of Federal Program or Cluster</u>
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee? \_\_\_\_\_ yes  X  no

**VILLAGE OF GILBERTS, ILLINOIS**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Continued)**

For the Year Ended April 30, 2023

---

**Section II - Financial Statement Findings**

None

**Section III - Federal Award Findings and Questioned Costs**

None

**Section IV - Prior Year Award Findings and Questioned Costs**

None



**VILLAGE OF GILBERTS, ILLINOIS**

---

ILLINOIS GRANT ACCOUNTABILITY AND  
TRANSPARENCY ACT - CONSOLIDATED YEAR END  
FINANCIAL REPORT

For the Year Ended April 30, 2023



SIKICH.COM



**VILLAGE OF GILBERTS**  
**GILBERTS, ILLINOIS**  
**TABLE OF CONTENTS**

---

	<u>Page(s)</u>
Independent Auditor’s Report on Supplementary Information .....	1
Illinois Grant Accountability and Transparency Act Consolidated Year End Financial Report.....	2

1415 West Diehl Road, Suite 400  
Naperville, IL 60563  
630.566.8400

**SIKICH.COM**

## INDEPENDENT AUDITOR'S REPORT ON SUPPLEMENTARY INFORMATION

The Honorable Village President  
Members of the Village Board  
Village of Gilberts, Illinois

We have audited the financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Village of Gilberts, Illinois (the Village) as of and for the year ended April 30, 2023 and the related notes to financial statements, which collectively comprise the Village's basic financial statements. We issued our report thereon dated November 30, 2023, which expressed unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village's basic financial statements. The accompanying Consolidated Year-End Financial Report is presented for purposes of additional analysis, as required by the Illinois Grant Accountability and Transparency Act, and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Sikich LLP*

Naperville, Illinois  
November 30, 2023

VILLAGE OF GILBERTS, ILLINOIS

ILLINOIS GRANT ACCOUNTABILITY AND TRANSPARENCY ACT  
CONSOLIDATED YEAR-END FINANCIAL REPORT

For the Year Ended April 30, 2023

---

<b>CSFA Number</b>	<b>Program Name</b>	<b>State</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>
494-00-2356	Rebuild Illinois Local Bond Program	\$ 14,460	\$ -	\$ -	\$ 14,460
	Other grant programs and activities	-	1,104,928	-	1,104,928
	All other costs not allocated	-	-	9,076,621	9,076,621
	<b>TOTALS</b>	<u>\$ 14,460</u>	<u>\$ 1,104,928</u>	<u>\$ 9,076,621</u>	<u>\$ 10,196,009</u>

(See independent auditor's report on supplementary information.)

THE VILLAGE OF GILBERTS, ILLINOIS  
POLICE PENSION FUND

---

PUBLIC ACT 95-0950  
MUNICIPAL COMPLIANCE REPORT

FOR THE FISCAL YEAR ENDED  
APRIL 30, 2023



October 19, 2023

Members of the Pension Board of Trustees  
Gilberts Police Pension Fund  
Gilberts, Illinois

Enclosed please find a copy of your Municipal Compliance Report for the Gilberts Police Pension Fund for the fiscal year ended April 30, 2023. We have prepared the report with the most recent information available at our office. Should you have more current information, or notice any inaccuracies, we are prepared to make any necessary revisions and return them to you.

The President and Secretary of the Pension Fund are required to sign the report on page 3. If not already included with the enclosed report, please also include a copy of the Pension Fund's most recent investment policy.

The signed Public Act 95-0950 - Municipal Compliance Report must be provided to the Municipality before the tax levy is filed on the last Tuesday in December. We are sending the report via email to promote an environmentally-friendly work atmosphere.

If you have any questions regarding this report, please contact your Client Manager or PSA.

Respectfully submitted,

*Lauterbach & Amen, LLP*

LAUTERBACH & AMEN, LLP

**THE VILLAGE OF GILBERTS, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

The Pension Board certifies to the Board of Trustees of the Village of Gilberts, Illinois on the condition of the Pension Fund at the end of its most recently completed fiscal year the following information:

- 1) The total cash and investments, including accrued interest, of the fund at market value and the total net position of the Pension Fund:

	<u>Current Fiscal Year</u>	<u>Preceding Fiscal Year</u>
Total Cash and Investments (including accrued interest)	<u>\$6,283,158</u>	<u>\$5,838,535</u>
Total Net Position	<u>\$6,285,074</u>	<u>\$5,838,602</u>

- 2) The estimated receipts during the next succeeding fiscal year from deductions from the salaries of police officers and from other sources:

Estimated Receipts - Employee Contributions	<u>\$76,800</u>
Estimated Receipts - All Other Sources	
Investment Earnings	<u>\$408,400</u>
Municipal Contribution	<u>\$223,632</u>

- 3) The estimated amount required during the next succeeding fiscal year to (a) pay all pensions and other obligations provided in Article 3 of the Illinois Pension Code, and (b) to meet the annual requirements of the fund as provided in Sections 3-125 and 3-127:

(a) Pay all Pensions and Other Obligations	<u>\$205,600</u>
(b) Annual Requirement of the Fund as Determined by:	
Illinois Police Officers' Pension Investment Fund	<u>N/A</u>
Private Actuary - Foster & Foster	
Recommended Municipal Contribution	<u>\$197,260</u>
Statutory Municipal Contribution	<u>\$223,632</u>

**THE VILLAGE OF GILBERTS, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

- 4) The total net income received from investment of assets along with the assumed investment return and actual investment return received by the fund during its most recently completed fiscal year compared to the total net income, assumed investment return, and actual investment return received during the preceding fiscal year:

	<u>Current Fiscal Year</u>	<u>Preceding Fiscal Year</u>
Net Income Received from Investment of Assets	<u>\$39,909</u>	<u>(\$413,608)</u>
Assumed Investment Return		
Illinois Police Officers' Pension Investment Fund	<u>N/A</u>	<u>6.800%</u>
Private Actuary - Foster & Foster	<u>6.500%</u>	<u>5.000%</u>
Actual Investment Return	<u>0.658%</u>	<u>(7.620)%</u>

- 5) The total number of active employees who are financially contributing to the fund:

Number of Active Members	<u>9</u>
--------------------------	----------

- 6) The total amount that was disbursed in benefits during the fiscal year, including the number of and total amount disbursed to (i) annuitants in receipt of a regular retirement pension, (ii) recipients being paid a disability pension, and (iii) survivors and children in receipt of benefits:

	<u>Number of</u>	<u>Total Amount Disbursed</u>
(i) Regular Retirement Pension	<u>2</u>	<u>\$141,561</u>
(ii) Disability Pension	<u>0</u>	<u>\$0</u>
(iii) Survivors and Child Benefits	<u>0</u>	<u>\$0</u>
Totals	<u>2</u>	<u>\$141,561</u>





**THE VILLAGE OF GILBERTS, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

---

---

INDEX OF ASSUMPTIONS

- 1) Total Cash and Investments - as Reported at Market Value in the Audited Financial Statements for the Years Ended April 30, 2023 and 2022.

Total Net Position - as Reported in the Audited Financial Statements for the Years Ended April 30, 2023 and 2022.

- 2) Estimated Receipts - Employee Contributions as Reported in the Audited Financial Statements for the Year Ended April 30, 2023 plus 5.14% Increase (Actuarial Salary Increase Assumption) Rounded to the Nearest \$100.

Estimated Receipts - All Other Sources:

Investment Earnings - Cash and Investments as Reported in the Audited Financial Statements for the Year Ended April 30, 2023, times 6.5% (Actuarial Investment Return Assumption) Rounded to the Nearest \$100.

Municipal Contributions - Statutorily Required Tax Levy as Reported by Foster & Foster, Actuarial Valuation for the Year Ended April 30, 2023.

- 3) (a) Pay all Pensions and Other Obligations - Total Non-Investment Deductions as Reported in the Audited Financial Statements for the Year Ended April 30, 2023, plus a 25% Increase, Rounded to the Nearest \$100.

(b) Annual Requirement of the Fund as Determined by:

Illinois Police Officers' Pension Investment Fund - No April 30, 2023 Actuarial Valuation available at the time of this report.

Private Actuary - Foster & Foster:

Recommended Amount of Tax Levy as Reported by Foster & Foster in the April 30, 2023 Actuarial Valuation.

Statutorily Required Amount of Tax Levy as Reported by Foster & Foster in the April 30, 2023 Actuarial Valuation.

**THE VILLAGE OF GILBERTS, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

---

---

INDEX OF ASSUMPTIONS

- 4) Net Income Received from Investment of Assets - Investment Income (Loss) net of Investment Expense, as Reported in the Audited Financial Statements for the Years Ended April 30, 2023 and 2022.

Assumed Investment Return:

Illinois Police Officers' Pension Investment Fund - Preceding Fiscal Year Interest Rate Assumption as Reported in the April 30, 2022 Actuarial Valuation. No April 30, 2023 Actuarial Valuation available at the time of this report.

Private Actuary - Current and Preceding Fiscal Year Interest Rate Assumption as Reported in the Years Ended April 30, 2023 and 2022 Actuarial Valuations.

Actual Investment Return -Net Income Received from Investments as Reported Above as a Percentage of the Average of the Beginning and Ending Balances of the Fiscal Year Cash Investments, Excluding Net Investment Income, Gains, and Losses for the Fiscal Year Return Being calculated, as Reported in the Audited Financial Statements for the Fiscal Years Ended April 30, 2023 and 2022.

- 5) Number of Active Members - Illinois Department of Insurance Annual Statement for April 30, 2023 - Schedule P.
- 6) (i) Regular Retirement Pension - Illinois Department of Insurance Annual Statement for April 30, 2023 - Schedule P for Number of Participants and Expense page 1 for Total Amount Disbursed.
- (ii) Disability Pension - Same as above.
- (iii) Survivors and Child Benefits - Same as above.

**THE VILLAGE OF GILBERTS, ILLINOIS  
POLICE PENSION FUND**

**Public Act 95-950 - Municipal Compliance Report  
For the Fiscal Year Ending April 30, 2023**

---

---

INDEX OF ASSUMPTIONS

7) The funded ratio of the fund:

Illinois Police Officers' Pension Investment Fund - Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the April 30, 2022 Actuarial Valuation. No April 30, 2023 Actuarial Valuation available at the time of this report.

Private Actuary - Current and Preceding Fiscal Year Net Present Assets as a percentage of Total Assets as Reported in the April 30, 2023 and 2022 Actuarial Valuations.

8) Unfunded Liability:

Illinois Police Officers' Pension Investment Fund - Deferred Asset (Unfunded Accrued Liability) - No April 30, 2023 Actuarial Valuation available at the time of this report.

Private Actuary - Deferred Asset (Unfunded Accrued Liability) as Reported by Foster & Foster in the April 30, 2023 Actuarial Valuation.



## *Village of Gilberts*

Village Hall  
87 Galligan Road, Gilberts, Illinois 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
[www.villageofgilberts.com](http://www.villageofgilberts.com)

**To:** Village President and Board of Trustees  
**From:** Brian Bourdeau, Village Administrator  
**Date:** December 5, 2023 Village Board Meeting  
**Re:** Item 6.N – Approval of an Intergovernmental Agreement between the Village of Gilberts and Village of Huntley Regarding Jurisdictional Boundaries (Ord 26-2023)

---

The Village of Gilberts and the Village of Huntley entered into an Intergovernmental Agreement in 2003 to establish a boundary line between the respective municipalities to delineate their respective jurisdictions for annexation and land use planning. That original agreement had term of 20 years and was to expire near the end of 2023. Earlier in 2023, representatives of the Village of Gilberts and Huntley met to negotiate the terms and provisions of a new boundary agreement, which are presented here for Board consideration. The agreement presented for approval maintains the existing boundary that was agreed upon in 2003 and has a term of 20 years.

The Village of Huntley is presenting the agreement to their Board as well. Once both municipalities have approved the agreement, the Village Clerk will record the agreement at the Kane County Recorder's Office.

VILLAGE OF GILBERTS  
PUBLIC NOTICE OF  
PROPOSED BOUNDARY  
LINE AGREEMENT  
BETWEEN THE  
VILLAGE OF GILBERTS  
AND THE

VILLAGE OF HUNTLEY  
PUBLIC NOTICE IS  
HEREBY GIVEN to all  
interested persons that, pur-  
suant to their authority as  
Illinois municipalities and  
the provisions of Section 11-  
12-9 of the Illinois Municipal  
Code (65 ILCS 5/11-12-9), the  
Village of Gilberts and the  
Village of Huntley propose  
to enter into an intergovern-  
mental boundary line agree-  
ment to set forth the jurisdic-  
tional boundary line  
between their respective  
municipalities for the pur-  
poses of annexation. The  
proposed boundary line  
agreement will be consid-  
ered at the regular meeting  
of the Village of Gilberts  
Board of Trustees on Decem-  
ber 5, 2023, at 7:00 p.m.  
at the Gilberts Village Hall,  
87 Galligan Road, Gilberts  
Illinois, and at such other  
Village Board meetings to  
which the matter may be  
continued without further  
public notice.

The proposed Boundary  
Line Agreement, along with  
a map showing the proposed  
boundary line, may be  
viewed in person at Gilberts  
Village Hall, 87 Galligan  
Road, Gilberts, Illinois.  
All persons interested in the  
proposed Boundary Line  
Agreement should attend  
the regular meeting of the  
Village of Gilberts Board of  
Trustees on December 5,  
2023, and will be given an op-  
portunity to provide public  
comment on the proposed  
Agreement. Members of the  
public can also submit writ-  
ten comments via email at  
info@villageofgilberts.com.  
Additional information  
about the proposed Bound-  
ary Line Agreement is  
available from the Village of  
Gilberts at (847) 428-2861.  
Village Board of Trustees  
Village of Gilberts  
Published in Daily Herald  
November 3, 2023 (4607605)

## CERTIFICATE OF PUBLICATION

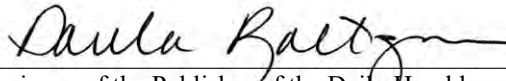
Paddock Publications, Inc.

Fox Valley  
**Daily Herald**

Corporation organized and existing under and by virtue of the laws of the State of Illinois, DOES HEREBY CERTIFY that it is the publisher of the **Fox Valley DAILY HERALD**. That said **Fox Valley DAILY HERALD** is a secular newspaper, published in Elgin, Kane County, State of Illinois, and has been in general circulation daily throughout Kane County, continuously for more than 50 weeks prior to the first Publication of the attached notice, and a newspaper as defined by 715 ILCS 5/5.

I further certify that the **Fox Valley DAILY HERALD** is a newspaper as defined in "an Act to revise the law in relation to notices" as amended in 1992 Illinois Compiled Statutes, Chapter 715, Act 5, Section 1 and 5. That a notice of which the annexed printed slip is a true copy, was published 11/03/2023 in said **Fox Valley DAILY HERALD**. This notice was also placed on a statewide public notice website as required by 5 ILCS 5/2.1.

BY



Designee of the Publisher of the Daily Herald

Control # 4607605



**ORDINANCE NO. 26-2023**

**AN ORDINANCE APPROVING  
A BOUNDARY LINE AGREEMENT WITH THE VILLAGE OF HUNTLEY, ILLINOIS**

**WHEREAS**, the Village of Gilberts, Kane County, Illinois, is an Illinois municipality organized and operating under the Illinois Municipal Code, 65 ILCS 5/1-1-1, *et seq.*; and

**WHEREAS**, the Village of Huntley, Kane and McHenry Counties, Illinois, is an Illinois home-rule municipality organized and operating pursuant to Article VII, Section 6 of the Illinois State Constitution and the Illinois Municipal Code, 65 ILCS 5/1-1-1, *et seq.*; and

**WHEREAS**, units of local government are enabled by Article VII, Section 10, of the Illinois State Constitution of 1970 to enter into agreements among themselves to obtain or share services and to exercise, combine, or transfer any power or function in a manner not prohibited by law or ordinance; and

**WHEREAS**, the Illinois Intergovernmental Cooperation Act, 5 ILCS 220/1, *et seq.*, authorizes municipalities to, jointly with any other unit of local government, exercise any power, privilege or authority which may be exercised by a unit of local government individually, and to enter into contracts for the performance of government services, activities, and undertakings; and

**WHEREAS**, the Illinois Municipal Code authorizes municipalities to enter into boundary line agreements “[i]f unincorporated territory is within one and one-half miles of the boundaries of two or more corporate authorities that have adopted official plans . . .,” 65 ILCS 5/11-12-9; and

**WHEREAS**, pursuant to and in accordance with this authority, the Village of Gilberts has negotiated the terms and provisions of an Intergovernmental Agreement with the Village of Huntley that establishes the boundary line between the two municipalities which delineates their respective jurisdictions for annexation and land use planning, a copy of which is attached hereto as **Exhibit A** (“Boundary Agreement”); and

**WHEREAS**, the Village of Gilberts published the required notice relative to the Boundary Agreement on November 3, 2023: and

**WHEREAS**, the Village President and Board of Trustees of the Village of Gilberts find and determine that it is in the best interest of the Village and its residents that the Boundary Agreement be approved.

**NOW THEREFORE, BE IT ORDAINED** by the Village President and Board of Trustees of the Village of Gilberts, Kane County, Illinois as follows:

**Section 1.**     **Recitals.** The recitals are incorporated into this Section 1 as though fully set forth herein.

**Section 2.**     **Approval; Authorization.** The Village Board of Trustees hereby approves the Boundary Agreement in substantially the form attached hereto as **Exhibit A**. the Village President

and Village Clerk are hereby authorized and directed to execute the Boundary Agreement and all other documents necessary to effectuate the terms and intent of this Ordinance.

**Section 3. Recording of Agreement.** The Village Clerk is hereby directed to record both this Ordinance and the Boundary Agreement in the office of the Kane County Recorder following its passage and approval by the Village of Gilberts and the Village of Huntley.

**Section 4. Severability.** In the event a court of competent jurisdiction finds this Ordinance or any provision hereof to be invalid or unenforceable as applied, such finding shall not affect the validity of the remaining provisions of this Ordinance and the application thereof to the greatest extent permitted by law.

**Section 5. Repeal and Saving Clause.** All ordinances or parts of ordinances in conflict herewith are hereby repealed; provided, however, that nothing herein contained shall affect any rights, actions, or cause of action which shall have accrued to the Village of Gilberts prior to the effective date of this Ordinance.

**Section 6. Effective Date.** This Ordinance shall be effective from and after its passage and approval according to law.

**PASSED BY VOTE OF THE BOARD OF TRUSTEES** of the Village of Gilberts, Kane County, Illinois, this 5th day of December, 2023.

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED THIS 5TH DAY OF DECEMBER, 2023.

\_\_\_\_\_  
Guy Zambetti, Village President

(SEAL)

ATTEST: \_\_\_\_\_  
Lynda Lange, Village Clerk

**EXHIBIT A**

Boundary Agreement



**INTERGOVERNMENTAL AGREEMENT  
BETWEEN  
THE VILLAGE OF GILBERTS AND THE VILLAGE OF HUNTLEY  
REGARDING JURISDICTIONAL BOUNDARIES**

**THIS AGREEMENT (“*Agreement*”)** is made and entered into this \_\_\_\_ day of \_\_\_\_\_, 2023 (“***Effective Date***”), by and between the **Village of Gilberts**, an Illinois municipal corporation in Kane County, Illinois (“***Gilberts***”) and the **Village of Huntley**, an Illinois municipal corporation in Kane and McHenry Counties, Illinois (“***Huntley***”). Gilberts and Huntley are sometimes referred to in this Agreement separately as “***Party***” or jointly as “***Parties***”.

**WITNESSETH:**

**WHEREAS**, Gilberts and Huntley are units of local government as defined by Article VII, Section 1 of the Illinois State Constitution of 1970; and

**WHEREAS**, units of local government are enabled by Article VII, Section 10, of the Illinois State Constitution of 1970 to enter into agreements among themselves to obtain or share services and to exercise, combine, or transfer any power or function in any manner not prohibited by law or ordinance; and

**WHEREAS**, the Illinois Intergovernmental Cooperation Act, 5 ILCS 220/1, *et seq.*, authorizes municipalities to jointly with any public agency of the State, including other units of local government, exercise any power, privilege, or authority which may be exercised by a unit of local government individually, and to enter into contracts for the performance of governmental services, activities, and undertakings; and

**WHEREAS**, the Illinois Municipal Code authorizes municipalities to enter into boundary line agreements “[i]f unincorporated territory is within one and one-half miles of the boundaries of two or more corporate authorities that have adopted official plans . . .,” 65 ILCS 5/11-12-9; and

**WHEREAS**, unincorporated territory lies within one and one-half miles of the boundaries of Gilberts and Huntley; and

**WHEREAS**, Gilberts and Huntley have each adopted a Comprehensive Plan pursuant to the Illinois Municipal Code, 65 ILCS 5/11-12-5, 11-12-6; and

**WHEREAS**, Gilberts and Huntley previously entered into a boundary agreement dated December 16, 2003 which established agreed upon boundary lines to plan both for growth and for conservation of available resources in the area that lies between their existing corporate boundaries; and

**WHEREAS**, Gilberts and Huntley recognize the continued desirability of establishing jurisdictional boundaries between their respective municipalities in order to

plan effectively and efficiently for the growth and potential development between their municipalities and the conservation of available resources for their respective residents; and

**WHEREAS**, Gilberts and Huntley recognize that unincorporated land generally lying in the area between their present municipal boundaries is attractive for development activity, and has the potential to experience rapid growth and development, and that there is the potential for problems pertaining to such issues as adequate open space, stormwater and flood control, ground water, ecological and environmental impacts, appearance, and inconsistent development; and

**WHEREAS**, Gilberts and Huntley realize that growth and development activity will be accompanied by increased demands for municipal services, including, but not limited to transportation and road infrastructure, government and police powers, provision of utilities, furnishing of public safety and health services, and site plan and building review services; and

**WHEREAS**, Gilberts and Huntley and their respective residents are vitally affected by such problems and demands, and any attempt to solve them and provide for the welfare and prosperity of the residents of Gilberts and Huntley will be benefitted by mutual action and intergovernmental cooperation with respect; and

**WHEREAS**, Gilberts and Huntley realize the benefit of intergovernmental cooperation and the need to provide for logical corporate boundaries and areas of municipal authority between their respective municipalities; and

**WHEREAS**, each Party represents to the other that it has complied with the Illinois Municipal Code, 65 ILCS 5/11-12-9 and, not less than thirty (30) days and not more than one-hundred and twenty (120) days prior to formal approval of this Agreement, that it has provided public notice of this Agreement by (1) posting notice for not less than 15 consecutive days in the same location at which notices of Village Board meetings for Gilberts and Huntley are posted, and (2) publishing notice on at least one occasion in a newspaper of general circulation within the territory that is subject to the Agreement; and

**WHEREAS**, Gilberts and Huntley have authorized the execution of this Agreement as an exercise of their inter-governmental cooperation authority under the Illinois State Constitution of 1970 and in accordance with the Intergovernmental Cooperation Act and Illinois Municipal Code.

**NOW, THEREFORE**, in consideration of the mutual promises contained herein and the recitals hereinabove set forth, the sufficiency of which are hereby acknowledged, it is hereby mutually agreed by and between Gilberts and Huntley as follows:

**SECTION ONE**: Pursuant to the authority contained in the Illinois Municipal Code, 65 ILCS 5/11-12-9, the jurisdictional boundary line which will mark the boundaries of jurisdiction for Gilberts and Huntley shall be as depicted on the "Village of Huntley –

Boundary Agreements” map, attached hereto as **Exhibit A** and made a part hereof by this reference. The jurisdictional boundary line for Gilberts and Huntley is depicted on the Village of Huntley – Boundary Agreements map as a blue line and identified by the map key as the jurisdictional boundary line entitled “Gilberts Agreement.”

**SECTION TWO:** Gilberts agrees not to annex, solicit the annexation of, enter into any agreement to annex, commence proceedings to annex, nor to entertain a petition to annex any territory which lays west of the jurisdictional boundary line depicted in Exhibit A.

**SECTION THREE:** Huntley agrees not to annex, solicit the annexation of, enter into any agreement to annex, commence proceedings to annex, nor to entertain a petition to annex any territory which lays east of the jurisdictional boundary line depicted in Exhibit A.

**SECTION FOUR:** Neither Party shall object to the annexation, planning, or zoning of property within the jurisdictional boundary of the territory assigned to the other Party, provided however, with respect to any territory which is contiguous to the jurisdictional boundary of the other Party, each Party shall give the other Party thirty (30) days’ written notice prior to:

- a) approval of any amendments to its Zoning Code;
- b) approval of any annexation agreement;
- c) approval of any amendment to its Comprehensive plan;
- d) such other action which commits it to a land use within its jurisdictional boundary area which substantially deviates from its Comprehensive Plan.

Upon request of the Party so notified, that Party shall be given reasonable opportunity to review any such proposal and to be heard on any such proposal by the corporate authorities of the Party giving such notice, prior to any final action on the proposal.

**SECTION FIVE:** In the event that either Party is contacted by any person in connection with any matter involving the annexation of land which lies within the aforementioned jurisdictional territory of the other Party, the contacted Party shall immediately refer such person to the other Party of exclusive disposition thereof.

**SECTION SIX:** The parties acknowledge and agree that, in the event of a breach by one Party of the covenants contained in Sections One through Five, above, each of which alone is a material element of this Agreement, the other shall be aggrieved and will suffer damages which are immediate, great, and irreparable, and for which no adequate remedy at law exists; and accordingly, in the event of such breach by one Party, the aggrieved Party shall have the right to seek an order from a court of competent jurisdiction, preliminarily and/or permanently restraining and/or enjoining the breaching Party from any further breach of the covenant or covenants of this Agreement and curing such breach. This right to injunctive relief shall be in addition to, and not in lieu of, any

and all other rights or remedies available to the aggrieved Party under applicable Illinois law.

**SECTION SEVEN:** This Agreement shall inure to the benefit of and be binding upon the Parties and their respective successors and assigns for a term of twenty (20) years from and after the Effective Date.

**SECTION EIGHT:** If any section, paragraph, subdivision, clause, sentence, or provision of this Agreement is determined by a court of competent jurisdiction to be void or invalid, such determination shall not affect, impair, invalidate, or nullify the remaining provisions of this Agreement, which shall remain in full force and effect.

**SECTION NINE:** Each Party shall adopt an ordinance approving the terms and provisions of this Agreement, and authorizing the Village President and Village Clerk to execute and deliver this Agreement. Upon execution, the Village Clerk of each Party shall forward to the Village Clerk of the other Party a certified copy of the ordinance so enacted, together with the Agreement, signed in duplicate original, so that each Party shall have one fully executed document on file.

**IN WITNESS WHEREOF**, the Parties set their hands and seals on the date first above written in Kane County, Illinois.

**VILLAGE OF GILBERTS**

By: \_\_\_\_\_  
Village President

ATTEST:

By: \_\_\_\_\_  
Village Clerk

**VILLAGE OF HUNTLEY**

By: \_\_\_\_\_  
Village President

ATTEST:

By: \_\_\_\_\_  
Village Clerk

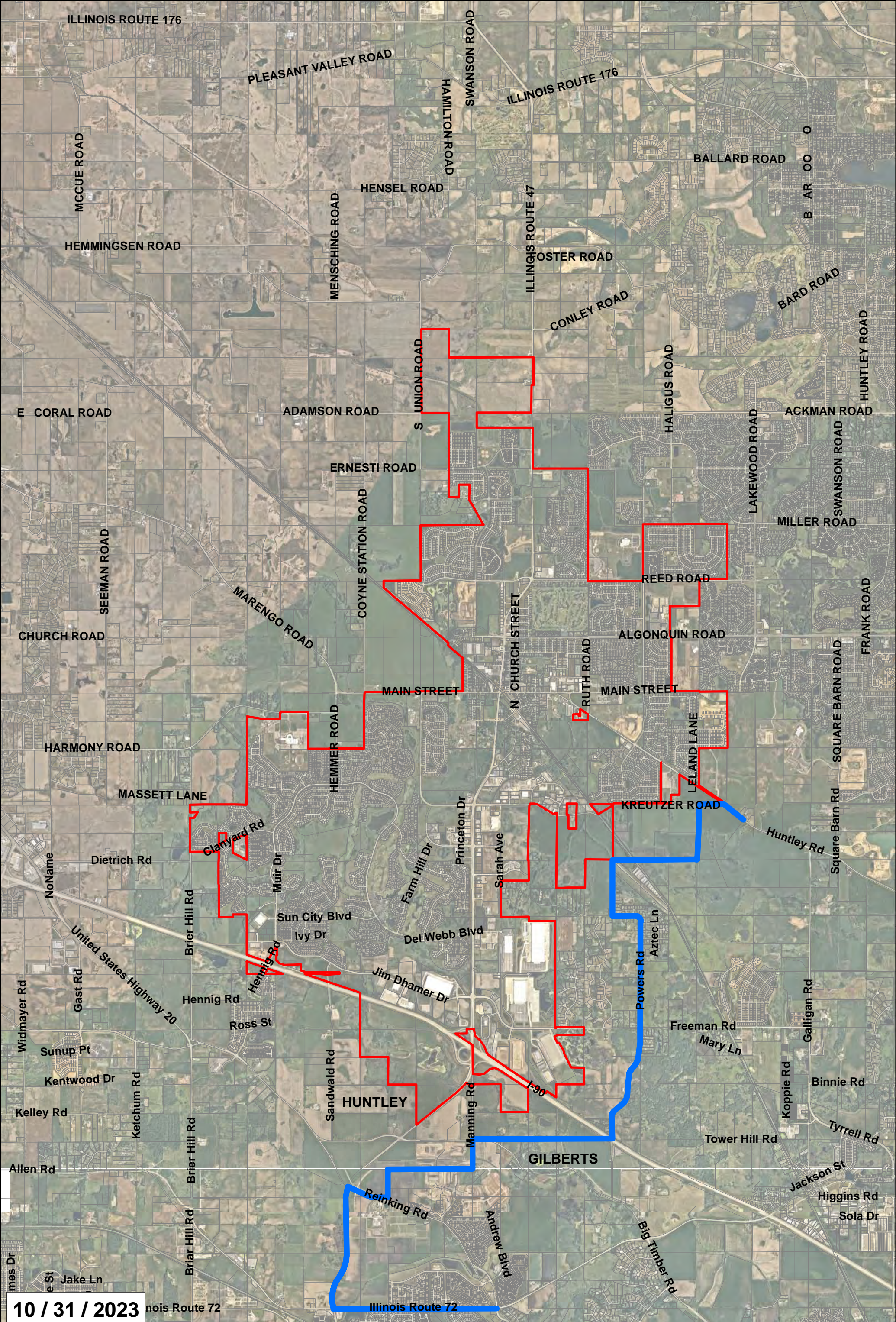
**EXHIBIT A**

***Jurisdictional Boundary Line Map***





# VILLAGE OF HUNTLEY/VILLAGE OF GILBERTS- BOUNDARY AGREEMENT LINE

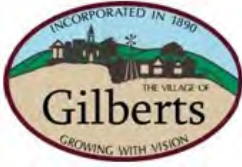


10 / 31 / 2023

Illinois Route 72

Illinois Route 72





## *Village of Gilberts*

Village Hall  
87 Galligan Road, Gilberts, Illinois 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
[www.villageofgilberts.com](http://www.villageofgilberts.com)

**To:** Village President and Board of Trustees  
**CC:** Brian Bourdeau, Village Administrator  
**From:** Riley Lynch, Management Analyst  
**Date:** December 5, 2023 Village Board Meeting  
**Subject:** Items 7.A-B: Amending Chapter 4 of Title 2 of the Village Code Regarding Water and Sanitary Sewerage Rates, and Adoptions of a Utility Billing Payment plan Policy (Ord 25-2023 & Res 44-2023)

---

### **Background:**

The Village currently charges residents for water and sewer usage based on a rate of \$5.50 per 1,000 gallons. This rate was set 2016 and the rates have not been adjusted since. Today, the costs of providing water and sewer services, maintaining aging infrastructure, increased regulatory requirements and testing, and other factors, make those current rates unsustainable.

At the November 21 2023 Village Board Meeting, the Board and staff reviewed a proposed rate increase of \$1 per 1000 gallons of usage to \$6.50/1,000 gallons, and the addition of a base fee of \$5 per month per service along with annual escalators to aid in keeping up with maintenance, capital, and regulatory costs. See the attached graphic for more information on this recommendation and the conversation relating to it.

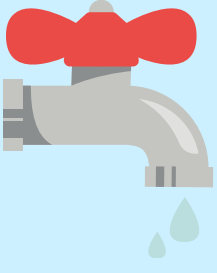
Additionally, at the same November 21 meeting, staff discussed the need for a utility billing payment policy to better define the parameters of payment plans and to ensure the policy achieves its goal of assisting those facing financial difficulties.

### **Recommendation:**

Staff recommends approval of Ordinance 25 amending chapter 4 of title 2 of the Village Code regarding water and sanitary sewerage rates, and Resolution 44-2023 adopting a utility billing payment plan policy.

# VILLAGE OF GILBERTS

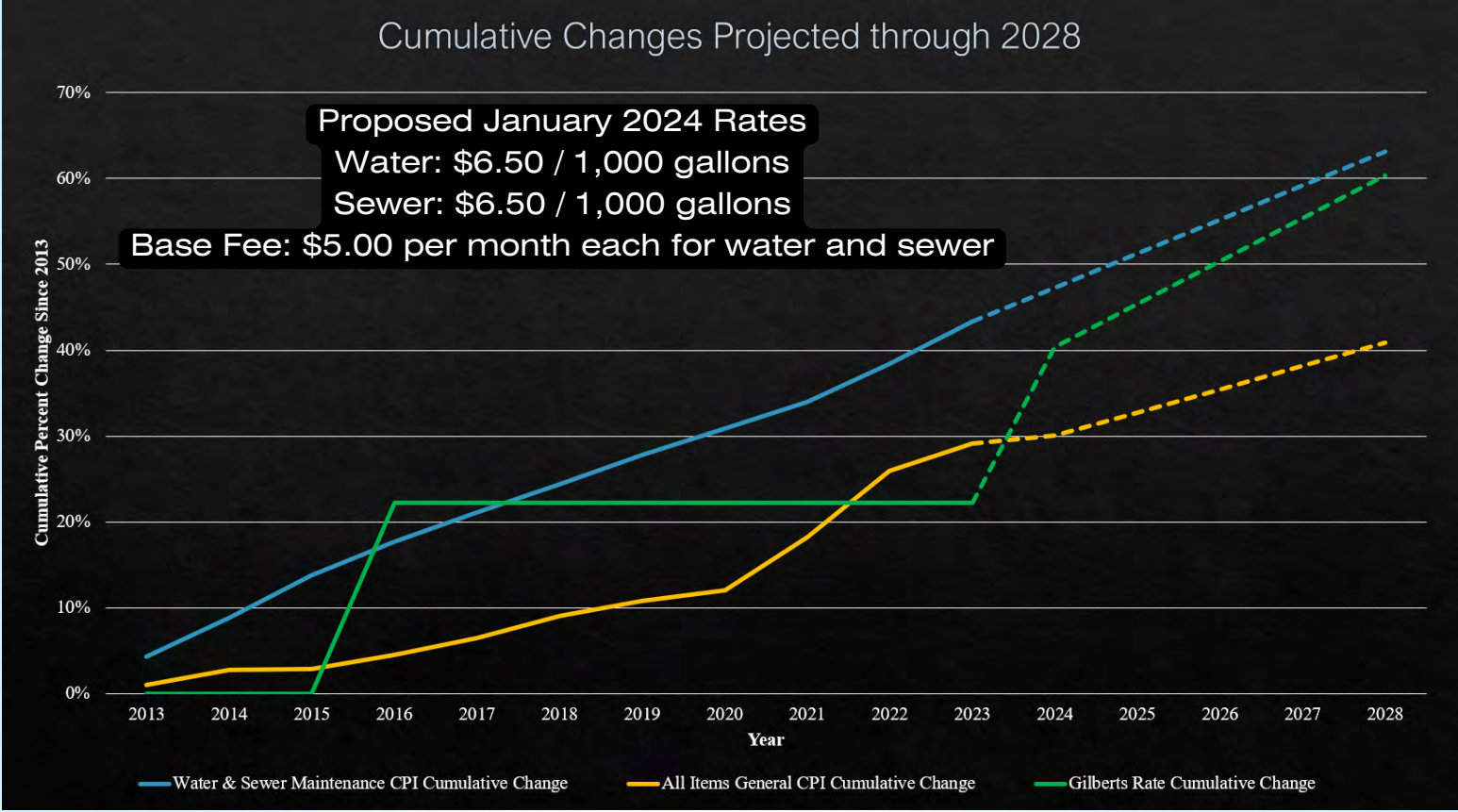
## Water Rate Structure



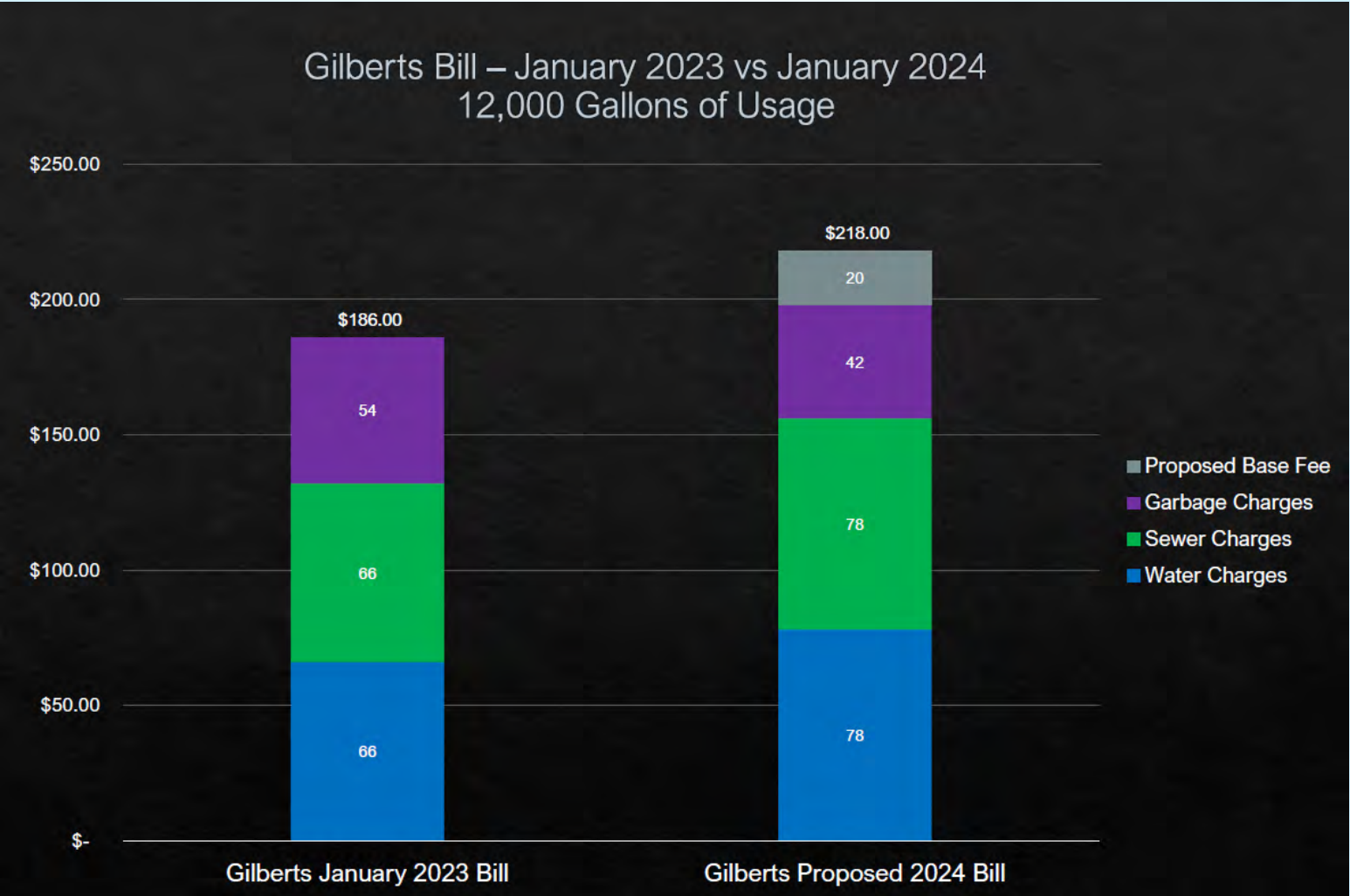
### CHALLENGES

- Last Rate Adjustment in 2016
- Aging Infrastructure
- Regulatory Compliance and Capital Investment
- Increasing Labor/Maintenance Cost and Competitive Market

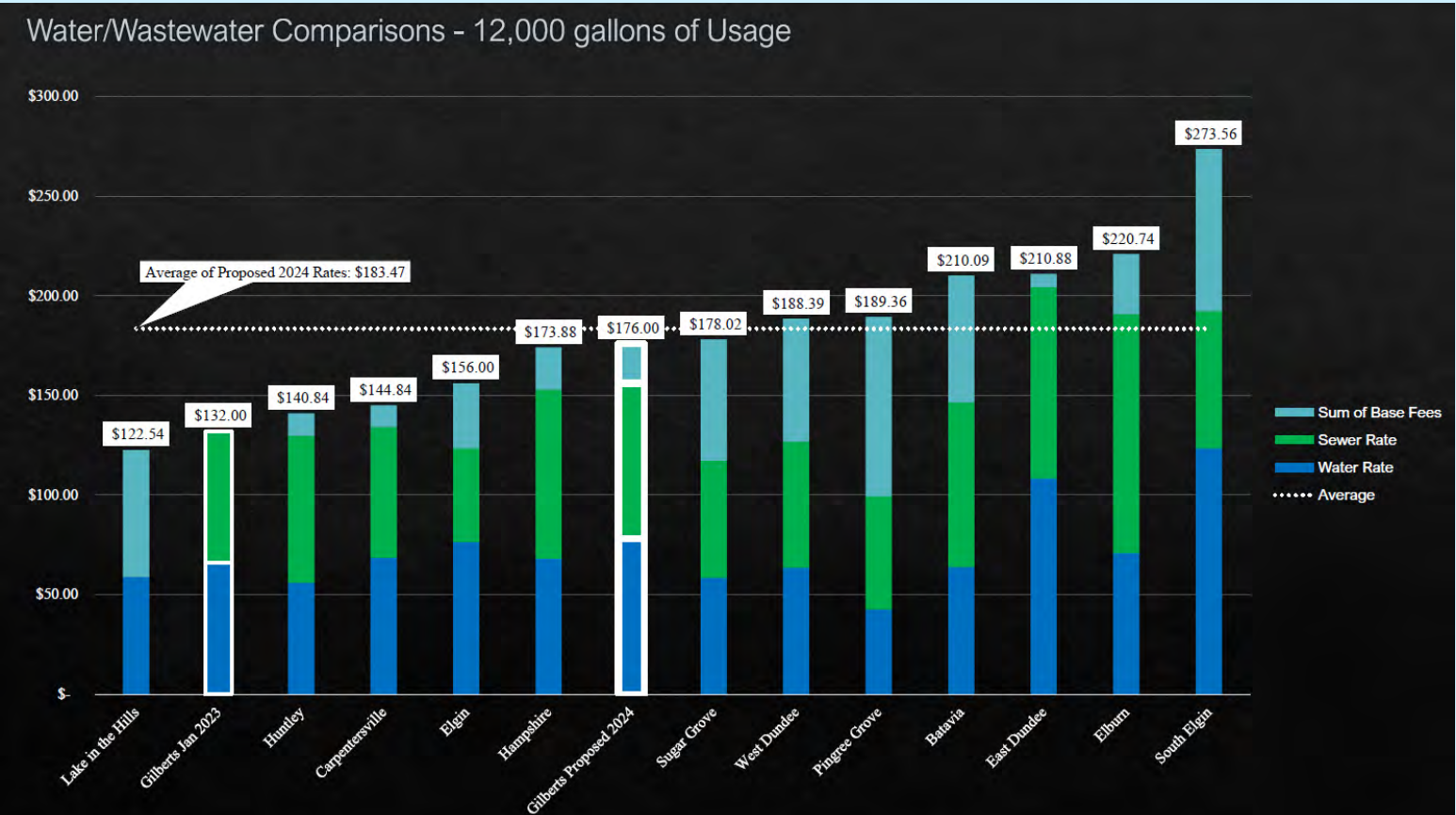
### KEEPING PACE WITH RISING COSTS



### BILL COMPARISON



### NEIGHBORING COMMUNITIES





**ORDINANCE NO. 25-2023**

**AN ORDINANCE AMENDING  
CHAPTER 4 OF TITLE 2 OF THE VILLAGE CODE  
REGARDING WATER AND SANITARY SEWERAGE RATES**

**WHEREAS**, the Village of Gilberts (“Village”) is an Illinois municipality organized and operating in accordance with the Illinois Constitution of 1970 and the Illinois Municipal Code (65 ILCS 5/1-1-1, *et seq.*) (“Code”); and

**WHEREAS**, the Village owns, operates, and maintains a sanitary sewer system and potable water system providing sanitary sewer services and potable water to the residents of the Village; and

**WHEREAS**, the Village is authorized to establish, revise, and maintain rates and charges for water and wastewater and for the services associated therewith; and

**WHEREAS**, the Village Board finds and determines that it is necessary, and in the best interests of the health, safety, and welfare of the Village and its residents to amend the Village Code to revise the water and sewer rates as provided in this Ordinance.

**NOW THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES** of the Village of Gilberts, Kane County, Illinois, as follows:

**Section 1. Recitals.** The foregoing recitals are incorporated as though fully set forth in this Section 1.

**Section 2. Amendment.** Title 2, Chapter 4, Section 2-4-5-3 of the Village of Gilberts Code of Ordinances, entitled “Water and sanitary sewage rates within the corporate limits,” is hereby amended as follows (additions in **bold and underline**; deletions in **~~bold and strikethrough~~**):

**“2-4-5-3. – Water and sanitary sewage rates within the corporate limits.**

<b>All-uses: Category – Consumption Based</b>	<b><u>2024</u></b>	<b><u>2025</u></b>	<b><u>2026</u></b>	<b><u>2027</u></b>	<b><u>2028</u></b>
Water only, per 1,000 gallons	<del>\$5.50</del> <b><u>\$6.50</u></b>	<b><u>\$6.83</u></b>	<b><u>\$7.17</u></b>	<b><u>\$7.52</u></b>	<b><u>\$7.90</u></b>
Sanitary sewage only, per 1,000 gallons of metered water usage	<del>5.50</del> <b><u>\$6.50</u></b>	<b><u>\$6.83</u></b>	<b><u>\$7.17</u></b>	<b><u>\$7.52</u></b>	<b><u>\$7.90</u></b>
Water and sanitary sewage, per 1,000 gallons of water used	<del>11.00</del> <b><u>\$13.00</u></b>	<b><u>\$13.96</u></b>	<b><u>\$14.34</u></b>	<b><u>\$15.04</u></b>	<b><u>\$15.80</u></b>

Minimum billing ( <u>per month, per service connection</u> )	\$11.00 per month				
	\$22.00 per billing eyele	\$6.83	\$7.17	\$7.52	\$7.90
	\$6.50				
<u>Category – Fixed</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>
<u>Water/Sewer Infrastructure Investment Fee (per month, per service connection)</u>	<u>\$5.00</u>	<u>\$5.50</u>	<u>\$6.05</u>	<u>\$6.60</u>	<u>\$7.19</u>

**A. Annual Rate Adjustments. Effective January 1, 2029, and on an annual basis thereafter, both the consumption based rates and the fixed water and sanitary sewage rates will automatically increase by the lesser of the following:**

- 1. five percent (5%); or**
- 2. the percentage increase in the Chicago metropolitan statistical area consumer price index for the preceding year.”**

**Section 3. Repealer.** All ordinances, resolutions, or parts of ordinances or resolutions in conflict herewith are hereby repealed to the extent of such conflict.

**Section 4. Saving Clause.** If any section, paragraph, clause, or provision of this Ordinance shall be held invalid or unenforceable by a court of competent jurisdiction, the invalidity or unenforceability thereof shall not affect the validity of the remaining provisions of this Ordinance, and the application thereof, which are hereby declared to be severable to the greatest extent permitted by law.

**Section 5. Effective Date.** This Ordinance shall be in full force and effect from and after January 1, 2024.

**PASSED BY A VOTE OF THE BOARD OF TRUSTEES** of the Village of Gilberts, Kane County, Illinois, this 5th day of December, 2023.

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED THIS 5<sup>TH</sup> DAY OF DECEMBER, 2023.

\_\_\_\_\_  
Guy Zambetti, Village President

(SEAL)

ATTEST:

\_\_\_\_\_  
Lynda Lange, Village Clerk

**RESOLUTION 44-2023**

**VILLAGE OF GILBERTS**

**A RESOLUTION ADOPTING A UTILITY BILLING PAYMENT PLAN POLICY**

**WHEREAS**, the Village of Gilberts (“*Village*”) operates a water production and wastewater treatment facility; and

**WHEREAS**, the Village bills account holders for water and wastewater services on a bi-monthly basis; and

**WHEREAS**, the Village Board desires to adopt a uniform policy to allow Village staff to enter into payment plans with account holders who are unable to pay their water and wastewater bills on a timely basis.

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF GILBERTS, ILLINOIS**, as follows:

**Section 1. Recitals.** The recitals set forth above are hereby incorporated into and made a part of this Resolution as though set forth in this Section 1.

**Section 2. Approval; Authorization.** The Village Board of Trustees hereby approves the Utility Billing Payment Plan Policy and authorizes the Village Administrator and Finance Director to take the necessary steps to implement the policy, including, but not limited to, executing payment plans with account holders pursuant to the terms of the Utility Billing Payment Plan Policy.

**Section 3. Effective Date.** This Resolution shall be in full force and effect as of January 1, 2024.

**PASSED BY VOTE OF THE BOARD OF TRUSTEES** of the Village of Gilberts, Kane County, Illinois, this 5th day of December, 2023.

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED THIS 5TH DAY OF DECEMBER, 2023.

\_\_\_\_\_  
Guy Zambetti, Village President

(SEAL)

ATTEST: \_\_\_\_\_  
Lynda Lange, Village Clerk

**Exhibit A**

[Utility Billing Payment Plan Policy]

**VILLAGE OF GILBERTS**  
**UTILITY/REFUSE BILLING ACCOUNT**  
**PAYMENT AGREEMENT POLICY**

**PURPOSE**

There are many good reasons to allow for an extension of time for customers to pay their utility bill. Assisting our customers in a time of need helps to foster a positive image of the Village. Payment plans are meant to be used from time to time and not habitually.

The purpose of this policy is to establish procedures regarding customer billing and payment concerns and provides guidelines for delayed payments (payment agreement).

The Village of Gilberts Utility Bill Account Modification Policy is herein established to maintain the integrity of the Village Utility and Refuse Accounts.

The Village acknowledges that unique facts and circumstances may arise from time to time. In such a case, the Village Administrator, or their designee, may elect to take additional actions not listed herein on a case-by-case and non-precedential basis.

**DEFINITIONS**

Delinquent/Late Payment: Any payment not received on or before its due date.  
Shut Off: Water service termination.  
Payment Agreement: Agreement between customer and the Village to extend payments over an agreed amount of time to bring the account current.

**POLICY**

This policy is herein established to ensure that all customers of the Village are treated equally and provides guidelines to ensure the integrity of the Water, Sewer, and Refuse accounts. Further, this policy is meant to ensure, that due to the inability of some customers to make payment, the system remains solvent and the inability of some does not cause any undue burden to others.

**GUIDELINES**

**Payment Agreement**

As a courtesy to customers with unpaid utility/refuse bills, the Village of Gilberts may grant a payment plan if upon review of the facts and circumstances the Finance Director or their designee deems a payment plan to be warranted. Customer must have a clean payment record (as

deemed by the Finance Director). Only one such plan shall be allowed per account during any rolling 12-month period.

- The customer must agree to pay a deposit. The deposit amount will be \$50.00 or 25% of the outstanding bill rounded up to the nearest even dollar amount, whichever amount is greater.
- No agreement shall be longer than six (6) months (1<sup>st</sup> month Deposit, 5 months of payments), dependent upon the amount of the balance. See chart below.
- An agreement will not be established after the due date of any month.
- Late fees and other charges will **stop** accruing as long as plan is followed.
- Deposit must be submitted when agreement is signed.
- Agreement may only be signed by the resident and an authorized person in the Finance Department.
- Agreement must be signed to be considered in force.
- A copy of the signed payment agreement will be given to the signer. A copy will also be mailed to the service address.
- On a monthly basis, the customer must pay the payment agreement amount plus any current amount on or before the 10<sup>th</sup> of the month.
- The Payment Agreement shall be considered delinquent and service may be disconnected with no further notice if:
  - payment is not received on or before the bi-monthly due date of regular utility bills (10<sup>th</sup> of FEB, APR, JUN, AUG, OCT or DEC)
  - no payment is received by the 10<sup>th</sup> of JAN, MAR, MAY, JUL, SEP or NOV
  - a payment is returned or reversed for any reason
- Shut off of service will result on any delinquent payment unless the full amount outstanding is paid immediately in cash, cashier's check, money order, or credit card.
- If a customer moves within our service territory, the Agreement will transfer to the new account and continue without interruption. If the customer moves out of our service territory, they will be required to pay off the Agreement with the final bill.
- Discretion may be used in individual cases as circumstances warrant.

### **Special Extension Periods**

Notwithstanding the foregoing, there is a situation where payment plans may be established with special extension periods:

- Leak - When a leak on a property occurs and a substantial balance is present, a payment plan may be allowed for up to 12 months.



**RESPONSIBLE VILLAGE OFFICIAL**

The Finance Director or their designee shall be the Village official responsible for the overall implementation and administration of this Policy.

**PAYMENT PLAN BREAKDOWNS**

<b># Months</b>	<b>Amount Due</b>
2	\$1 - \$149
3	\$150 - \$299
4	\$300 - \$449
5	\$450 - \$599
6	\$600 +



## Village of Gilberts

Village Hall  
87 Galligan Road, Gilberts, Illinois 60136  
Ph. 847-428-2861 Fax: 847-428-2955  
[www.villageofgilberts.com](http://www.villageofgilberts.com)

**To:** Village President and Board of Trustees  
**From:** Brian Bourdeau, Village Administrator  
**Date:** December 5, 2023 Village Board Meeting  
**Re:** Item 7.C – D – An Ordinance Adopting Paid Leave Benefits for All Workers and a Resolution Making Corresponding Changes to the Personnel Policies

---

On March 13, 2023, the Governor of Illinois signed into law the Paid Leave for All Workers Act that requires certain employers to provide an amount of paid leave during a 12-month period and where Section 15(p) of the Act provides that *“the provisions of this Act shall not apply to any employer that is covered by a municipal or county ordinance that is in effect on the effective date of this Act that requires employers to give any form of paid leave to their employees, including paid sick leave or paid leave.”*

The Village has already fulfilled the spirit and intent of the Act as an employer given the current rights of employees available under collective bargaining agreements and/or Village personnel policies which provide paid leave benefits to employees. However, the Village desires to clearly define the minimum requirements regarding paid leave which apply to the Village to ensure full compliance with the Act, specifically as it relates to part-time employees of the Village. This Ordinance and corresponding Resolution clarify that part-time employees of the Village are eligible for paid leave accrued at a rate in accordance with the Act for hours actually worked, up to 24 hours accrued per year.

**VILLAGE OF GILBERTS**

**ORDINANCE NO. 27-2023**

**AN ORDINANCE ADOPTING PAID LEAVE BENEFITS FOR ALL WORKERS**

**WHEREAS**, the Village of Gilberts (“**Village**”), as a non-home rule unit of local government which employs individuals and sets terms and conditions of employment through policy and pursuant to collective bargaining agreements; and

**WHEREAS**, on March 13, 2023, the Governor of Illinois signed into law the Paid Leave for All Workers Act in the State of Illinois that requires certain employers to provide an amount of paid leave during a 12-month period (“**Paid Leave for All Workers Act**” or “**the Act**”); and

**WHEREAS**, the Paid Leave for All Workers Act stipulates employees are entitled to begin accruing leave under the Act on their first day of employment, and must be allowed to begin using their leave 90 days after their hire date; and

**WHEREAS**, the Paid Leave for All Workers Act will take effect on January 1, 2024; and

**WHEREAS**, the Village already provides generous paid leave for its employees under its collective bargaining agreements and/or the Village’s personnel policies; and

**WHEREAS**, Section 15(p) of the Paid Leave for All Workers Act provides that “the provisions of this Act shall not apply to any employer that is covered by a municipal or county ordinance that is in effect on the effective date of this Act that requires employers to give any form of paid leave to their employees, including paid sick leave or paid leave.”

**WHEREAS**, the Village finds that the Village has already fulfilled the spirit and intent of the Act as an employer given the current rights of employees available under collective bargaining agreements and/or the Village personnel policies which provide paid leave benefits to employees; and

**WHEREAS**, the Village finds it in the public interest to clearly define the minimum requirements regarding paid leave which apply to the Village, and that this Ordinance is in the best interests of the health, safety and welfare of the public.

**NOW, THEREFORE, BE IT ORDAINED**, by the Corporate Authorities of the Village of Gilberts, Kane County, Illinois, as follows:

**SECTION 1:** The Village Board hereby finds that the recitals contained in the preambles are true and correct and incorporates them into this Ordinance by this reference.

**SECTION 2:** The Village Board finds and determines that the adoption of this Ordinance is in the best interest of the Village as well as in the public interest.

**SECTION 3:** Pursuant to Section 15(p) of the Act, the Village hereby adopts its current paid leave policies for all Village employees as set forth in the Village Code of Ordinances, Employee Handbook, Annual Salary Ordinances, any collective bargaining agreements to which the Village is a party and all other binding legislative actions governing paid leave adopted by the Village Board, as the same may be amended from time to time. All employees shall be provided leave as earned in accordance with Village policy.

**SECTION 4:** All Ordinances, resolution, and policies or parts thereof in conflict with the provisions of this Ordinance are, to the extent in conflict, expressly repealed on the effective date of this Ordinance.

**SECTION 5:** If any provision of this Ordinance or application thereof to any person or circumstance is ruled unconstitutional or invalid, such invalidity shall not affect other provisions or applications of this Ordinance that can be given effect without the invalid application or provision and each invalid provision or application of this Ordinance is severable.

**SECTION 6:** This Ordinance shall be in full force and effect from and after its passage, approval and publication in pamphlet form as required by law.

**PASSED BY VOTE OF THE BOARD OF TRUSTEES** of the Village of Gilberts, Kane County, Illinois, this 5th day of December, 2023.

<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>		
Trustee Robert Vanni		_____	_____	_____	_____
Trustee Frank Marino		_____	_____	_____	_____
Trustee Brandon Coats		_____	_____	_____	_____
Trustee Jeanne Allen		_____	_____	_____	_____
Trustee Robert Chapman		_____	_____	_____	_____
Trustee Justin Redfield		_____	_____	_____	_____
President Guy Zambetti		_____	_____	_____	_____

APPROVED THIS 5TH DAY OF DECEMBER, 2023.

\_\_\_\_\_  
Guy Zambetti, Village President

(SEAL)

ATTEST: \_\_\_\_\_  
Lynda Lange, Village Clerk

**RESOLUTION 45-2023**

**VILLAGE OF GILBERTS**

**RESOLUTION APPROVING CHANGES TO THE VILLAGE OF GILBERTS  
PERSONNEL POLICIES RELATED TO VACATION ACCRUALS**

**WHEREAS**, the Village of Gilberts Personnel Policy, adopted May 1, 2007 and amended January 21, 2020, August 4, 2020 and June 7, 2022, establishes the general guidelines for employees conduct; and

**WHEREAS**, from time to time it is necessary to amend the Personnel Policy for clarification or to better meet the needs of the employees and the Village; and

**WHEREAS**, the Village desires to amend its policy related to paid leave benefit of all workers as identified in Exhibit A.

**THEREFORE, be it Resolved by the President and Board of Trustees of the Village of Gilberts, Kane County, Illinois that:**

**Section 1. Recitals.** The recitals set forth above are hereby incorporated into and made a part of this Resolution as though set forth in this Section 1.

**Section 2. Approval; Authorization.** The Village Board of Trustees hereby approves the Village of Gilberts Personnel Policy manual attached as Exhibit A.

**Section 3. Effective Date.** This Resolution shall be in full force and effect after its approval in the manner provided by law.

**PASSED BY ROLL CALL VOTE OF THE BOARD OF TRUSTEES** of the Village of Gilberts, Kane County, Illinois, this 5<sup>th</sup> day of December 2023.

	<u>Ayes</u>	<u>Nays</u>	<u>Absent</u>	<u>Abstain</u>
Trustee Robert Vanni	_____	_____	_____	_____
Trustee Frank Marino	_____	_____	_____	_____
Trustee Brandon Coats	_____	_____	_____	_____
Trustee Jeanne Allen	_____	_____	_____	_____
Trustee Robert Chapman	_____	_____	_____	_____
Trustee Justin Redfield	_____	_____	_____	_____
President Guy Zambetti	_____	_____	_____	_____

APPROVED THIS 5<sup>th</sup> DAY OF DECEMBER, 2023

\_\_\_\_\_  
Village President, Guy Zambetti

(SEAL)

ATTEST: \_\_\_\_\_  
Village Clerk, Lynda Lange

**Exhibit A**

Village Personnel Policy



**VILLAGE of GILBERTS**

**PERSONNEL MANUAL**

**Passed by the Board of Trustees  
of  
Village of Gilberts**

**DRAFT December 5, 2023**

## TABLE OF CONTENTS

### 1. INTRODUCTION

1.1 General Policy.....	1
1.2 Purpose of Manual.....	1
1.3 Definitions .....	2
1.4 Supplements to Personnel Manual .....	6
1.5 Equal Employment Opportunity Statement.....	6
1.6 Residential Preference .....	6
1.7 Sexual Harassment Policy .....	7
1.7.1 Definition of Sexual Harassment .....	7
1.7.2 Responsibility of Individual Employees .....	9
1.7.3 Reporting Procedures .....	9
1.8 Drug and Alcohol Policy .....	10
1.8.1 Prohibited Conduct .....	10
1.8.2 Definitions .....	12
1.8.3 "Under the Influence of Alcohol" Defined .....	12
1.8.4 "Under the Influence of Cannabis" Defined .....	13
1.8.5 Consequences of Positive Test Results.....	13
1.8.6 Opportunity to Contest.....	13
1.9 Workplace Violence Policy .....	14
1.9.1 Employee Reporting Duties.....	14
1.9.2 Protective or Restraining Orders.....	15
1.9.3 Report Confidentiality.....	15
1.10 Political Activities.....	15
1.11 Pecuniary Interest .....	16
1.12 Conflict of Interest.....	17
1.13 Acceptance of Gifts.....	17

### 2. REQUIREMENTS FOR EMPLOYMENT

2.1 Policy .....	19
2.2 Recruitment.....	19
2.2.1 Application.....	19
2.2.2 Selection.....	20
2.2.3 Background and Job Offer .....	20
2.2.4 Pre-Employment Physicals.....	21
2.2.5 Probationary Period.....	21
2.3 Employee Promotion .....	22

2.4 Performance Evaluation.....	23
2.5 Employment of Relatives .....	24
2.6 Orientation .....	24

**3. GENERAL RULES AND REGULATIONS**

3.1 Code of Ethics .....	25
3.2 Outside Employment .....	25
3.3 Hours of Work .....	26
3.4 Pay Periods and Payroll Deductions .....	27
3.5 Overtime Compensation.....	28
3.6 Compensatory Time .....	29
3.7 Work Habits .....	29
3.8 Attire and Grooming.....	30
3.9 Identification Cards.....	30
3.10 Key Issuance to Critical Facilities.....	30
3.11 Telephone Usage.....	31
3.12 Solicitation among Employees .....	31
3.13 Inclement Weather.....	32
3.14 Personnel Files/Reference Requests.....	32
3.15 Workshops and Seminars.....	34
3.16 Travel Policy .....	34
3.17 Meal Reimbursement.....	35
3.18 Communication/Bulletin Boards .....	36
3.19 Use of Village Equipment and Vehicles .....	36
3.20 Traffic Accidents and Violations .....	37
3.21 Safety Standards.....	38
3.22 Search Policy .....	38

**4. CLASSIFICATION AND SALARY**

4.1 Classification of Positions.....	39
4.2 Salary and Wages Schedule .....	39
4.3 Appointment Rate.....	40
4.4 Salary Increases .....	40
4.5 Position Reclassification.....	40
4.6 Part-Time, Seasonal and Temporary Village Employment .....	41

<b><u>5. EMPLOYEE BENEFITS</u></b>	
5.1 Eligibility .....	42
5.2 Health Insurance .....	42
5.3 Dental Insurance .....	43
5.4 Life Insurance .....	43
5.5 Unemployment Insurance .....	43
5.6 Holidays .....	43
5.7 Vacation .....	44
5.8 Personal Leave .....	44
5.9 Sick Leave .....	45
5.10 Funeral Leave .....	45
5.11 Tuition Reimbursement Program .....	45
5.12 Illinois Municipal Retirement Fund (IMRF) .....	46
5.13 Deferred Compensation (Section 457 plan) .....	47
5.14 Flexible Spending Plan (Section 125 plan) .....	47
<b><u>6. LEAVES OF ABSENCE AND INJURY POLICIES</u></b>	
6.1 Jury Duty .....	48
6.2 Military Leave Policy .....	48
6.3 Unexcused Absences .....	48
6.4 Tardiness .....	49
6.5 On-the-Job Injuries .....	49
6.5.1 Procedures .....	49
6.5.2 Reports .....	49
6.6 Workers' Compensation Insurance .....	50
6.7 Injured Off-Duty .....	51
6.8 Limited Duty .....	51
6.9 Accidents/Personal Injury .....	51
6.10 Family Medical Leave Act (FMLA) .....	52
6.11 Unpaid Leave .....	54
6.11.1 Unpaid Leave under FMLA or VESSA .....	54
6.11.2 Unpaid Leave other than FMLA or VESSA .....	54
<b><u>7. DISCIPLINARY ACTION</u></b>	
7.1 Causes for Disciplinary Action .....	55
7.2 Formal Disciplinary Measures .....	57
7.3 Administrative Probation .....	58

**8. RETIREMENT, RESIGNATION AND RE-EMPLOYMENT**  
**8.1 Retirement .....59**  
**8.2 Resignation.....59**  
**8.3 Exit Interview.....59**  
**8.4 Re-Employment.....60**

**9. SUPPLEMENTAL POLICIES AND EXHIBITS**  
**Policies Referenced**  
**61.....**

## **1. INTRODUCTION**

### **1.1 GENERAL POLICY**

It is the policy of the Village of Gilberts (hereafter referred to as the "Village"), to provide, support, implement, and maintain high quality services and facilities in order to promote and protect and enhance the health, safety, welfare and quality of life of its citizens. The ability of the Village to provide high quality services to its residents is dependent in large part on the employees of the Village performing at a consistently high professional level. The Village takes pride in the spirit of professionalism, warmth and hospitality of its employees, who as public servants are charged with the responsibility to courteously deliver reliable, efficient and effective municipal services.

This personnel manual shall be made available to all Village employees. All employees are expected to read the Personnel Manual, become familiar with its contents, follow the procedures contained within and sign a statement that the employee shall comply with the provisions set forth herein.

### **1.2 PURPOSE OF MANUAL**

The purpose of this Personnel Manual is to provide the employees of the Village of Gilberts guidance in understanding and executing the duties, responsibilities and privileges of their employment with the Village. The Personnel Manual establishes the standard administrative procedures for employee hiring, discipline, benefits and services. The Village reserves the right to take any action deemed to be in its best interests, as a particular situation or circumstances may dictate.

Nothing contained in this manual and nothing said or done by a Village employee is intended as an employment contract between the Village and any employee or a guarantee of continued employment. The Village and the employee both have the right to terminate the employment relationship at any time, with or without cause and with or without notice. This relationship is therefore considered to be employment "at-will."

Each rule of the Personnel Manual and each section thereof is an independent rule. Should the provisions of any rule or section to be held void, invalid, or ineffective, for any reason, said determination does not affect the validity of any other rule or section.

This Manual supersedes and replaces all prior versions, draft and other policy statements on the matters set forth in this Manual. In the event of any conflict between the provisions of this Manual and the provisions contained in any collective bargaining agreement that may be applicable to union employees of the Village, the collective bargaining agreement shall control with respect to the union employees in question. If an issue is not specifically addressed in a collective bargaining agreement, this Manual shall control.

### 1.3 DEFINITIONS

For the purpose of this Manual, the following definitions shall apply:

**Authority** - Approval of personnel policy is vested in the President and Board of Trustees. It is the responsibility of the Village President to provide copies of recommended modifications to the Board of Trustees for final approval. The overall authority and responsibility to administer the personnel policy is vested in the Village President with approval by the Village Board of Trustees. The Village Administrator and Department Heads shall be responsible for the day-to-day administration of the personnel policies, procedures, rules and regulations.

**CDL** – Commercial Drivers License issued by the State of Illinois.

**Department Head** - Department Head is the supervisor of a department. When the Department Head is not identified the Village Administrator shall be considered the Department Head until such time as a Department Head is identified.

**Employee Year** – A twelve (12) month period, beginning with the first day of employment of an employee.

**Exempt Employee** - An exempt employee is any employee of the Village, whether having achieved full employment status or not, who is exempted from coverage by the Fair Labor Standards Act (FLSA) or its amendments for purposes of wages and overtime. Determination of exempt status shall be based on whether each written job description satisfies the criteria for an “Executive,” “Administrative,” “Professional” or “Creative” exemption, as established by Section 13(a)(1) of the Fair Labor Standards Act, as amended, and within guidance set forth by the U.S. Department of Labor.

**Fair Labor Standards Act (FLSA)** – Federal law that prescribes standards for the basic minimum wage and overtime pay, affects most private and public employment.

**Fiscal Year** - May 1st to April 30<sup>th</sup> - the Village Fiscal Year.

**Family Medical Leave Act (FMLA)** – Federal law that requires employers to grant eligible employees up to a total of 12 workweeks of unpaid leave during any 12-month period for the birth and care of a newborn child; adoption or placement of a child in a foster home; the care of an immediate family member with a serious health condition, or an employee’s own serious health condition [29 CFR Part 825].

**Gratuities** - Gratuities shall include but are not limited to such items as: money; gift certificates; cash; contributions; stock; bonds; consumable goods such as liquor, candy, food, beverages; sporting goods; automotive equipment; appliances; clothing; flowers; plants; landscaping material; office supplies; perfume; cologne; electronic equipment; books; magazines; subscriptions; pictures; paintings; memberships; records; tapes; furniture and other such items for personal use.

**Health Insurance Portability and Accountability Act of 1996 (HIPAA)** – Federal law that regulates the continuity of health insurance coverage, pre-existing conditions, and the maintenance of and access to individuals’ medical records.

**Hourly Employee** - Any person hired by the Village who may be regularly scheduled and is paid on an hourly basis.

**Excused Leave** - a non-paid excused work absence.

**NIDA** – National Institute of Drug Abuse (NIDA) is a Federal scientific research institute under the National Institutes of Health, U.S. Department of Health and Human Services.

**Non-Exempt Employee** - A non-exempt employee is any employee of the Village, whether having achieved full employment status or not, who is provided coverage by the Fair Labor Standards Act as amended for purposes of wages and overtime. An employee shall be considered non-exempt until such time that the written job description for the employee’s position satisfies the



criteria for a qualified exemption as set forth in Section 13(a)(1) of the Fair Labor Standards Act.

**Part time Employee** – an employee that works less than forty (40) hours per week.

**Personal Days** – Paid excused work absence days to be used for sick and/or personal business.

**Police Department Operating Manual** - Separate and distinct Manual for Police Department employees only and supplemental to this Village Personnel Manual. In the event of any conflict between the provisions of the Police Department Operating Manual and this Personnel Manual, the more stringent provisions shall apply unless otherwise specifically approved by the Village Board.

**Personnel Record Review Act (PRRA)** - State statute that provides an employee a right to review, copy and correct personnel records, and prescribes the gathering and use of information about the employee by an employer. [820 ILCS 40/0.0/et.seq.]

**Part Time Employee** – an employee scheduled to work less than thirty-five (35) hours, but more than twenty-four (24) hours per week for fifty-two (52) weeks of the year.

**Full Time Employee** - Any employee who goes through a probationary period and is scheduled to work at least forty (40) hours per week, fifty-two (52) weeks of the year, less vacation. All full-time employee positions shall be authorized by the Village Board of Trustees through the annual budget process or through amendments to the budgets as approved at regular or special Board meetings.

**Relative** - For the purpose of this Manual, a relative shall be deemed to include the following: father, mother, brother, sister, father-in-law, mother-in-law, brother-in-law, sister-in-law, grandfather, grandmother, son, daughter, son-in-law, daughter-in-law, stepfather, stepmother, stepbrother, stepsister, stepson, stepdaughter or spouse.

**Salaried Employee** - Any person hired by the Village who is paid on a salary basis and is regularly scheduled on a permanent assignment.

**Seasonal or Temporary Employee** - A seasonal/temporary employee is an employee of the Village who works less than six months of the year.

**Illinois Victim's Economic Security and Safety Act (VESSA)** – State law that provides eligible employees up to a total of 12 work weeks of unpaid leave during any 12-month period for medical attention, services, counseling, relocation, and/or legal assistance for self-care or the care of family/household members resulting from domestic violence. [56 IL Adm. Code 280]

**Work Week** - Seven consecutive calendar days beginning at 12:00 a.m., Sunday for all Village employees except employees of the Police Department.

#### **1.4 SUPPLEMENTS TO PERSONNEL MANUAL**

The Village reserves the right to modify, revoke, suspend, terminate or change the language in this Personnel Manual, in whole or in part, at any time, with or without notice. If from time to time when changes are necessary or revisions are made, all employees of the Village will be given revised copies for inclusion in their copy of the Personnel Manual. All approved modifications to these polices shall become a part of the Personnel Manual on their effective date until amended or withdrawn, by action of the Village Board. All approved modifications will be provided to all Village employees in written form for inclusion in their copy of the Personnel Manual.

From time to time, the Village may also adopt policies that relate to, supersede or extend beyond the scope of the Personnel Manual. Employees shall be notified in writing when new policies that affect them are enacted.

#### **1.5 EQUAL EMPLOYMENT OPPORTUNITY STATEMENT**

It is the policy of the Village to provide equal employment opportunity to all qualified employees and applicants for employment without regard to race, color, religion, creed, gender or sexual orientation, marital status, national origin, ancestry, age, military discharge, handicap unrelated to job requirements, or veteran status in accordance with applicable laws.

This equal employment opportunity policy applies to all employment activities, including but not limited to hiring, promotion, demotion, transfer, recruitment, advertising, layoff, discharge, rate of pay and selection for training. This policy extends to all aspects of the Village, including recruiting, hiring, appointment and promotion into a job classification. In order to maintain such an environment, it will be a goal of the Village to conduct sensitivity and diversity training for all employees, appointed and elected offices on a regular basis.

#### **1.6 RESIDENTIAL PREFERENCE**

When permitted by law, it shall be the policy of the Village that when considering for employment equally qualified candidates, to give preference to a resident of Gilberts.

## **1.7 SEXUAL HARASSMENT POLICY.**

The Village is committed to providing a workplace environment that encourages and fosters appropriate conduct among employees and respect for individual values and sensibilities. Accordingly, the Village's commitment extends to all forms of discrimination, including sexual harassment. Any employee's behavior that fits the definition of sexual harassment is a form of misconduct, which may result in disciplinary action up to and including dismissal. Employees are advised that sexual harassment may also subject the Village and/or an individual to substantial civil penalties.

The Village's policy on sexual harassment is part of its overall affirmative action efforts pursuant to state and federal laws prohibiting discrimination based on age, race, color, religion, national origin, citizenship status, unfavorable discharge from the military, marital status, disability, and gender. Specifically, sexual harassment is prohibited by the Civil Rights Act of 1964, as amended in 1991, and the Illinois Human Rights Act.

Each and every employee of the Village bears the responsibility to refrain from sexual harassment in the workplace. No employee--either male or female--should be subjected to unsolicited or unwelcome sexual overtures or conduct in the workplace. Furthermore, it is the responsibility of all supervisory personnel to make sure that the work environment is free from sexual harassment. All forms of discrimination and conduct, which can be considered harassing, coercive or disruptive, or which create a hostile or offensive environment must be eliminated. Instances of sexual harassment shall be investigated in a prompt and effective manner.

All employees of the Village, and particularly those in a supervisory or management capacity, are expected to become familiar with the contents of this Policy and to abide by the requirements.

### **1.7.1 DEFINITION OF SEXUAL HARASSMENT.**

According to the Equal Employment Opportunity Commission and the Illinois Department of Human Rights, and for the purposes of this policy, sexual harassment is defined as: unwelcome sexual advances or requests for sexual favors or any conduct consisting of a sexual nature where:

- (a) submission to such conduct is made, either explicitly or implicitly, a term or condition of an individual's employment; or
- (b) submission to or rejection of such conduct by an individual is used as the basis for employment decisions affecting such individual; or
- (c) such conduct has the purpose or effect of substantially interfering with an individual's work performance or creating an intimidating, hostile, or offensive work environment.

Conduct commonly considered to constitute sexual harassment includes, but is not limited to:

Verbal: sexual innuendoes, sexually explicit jokes or stories, suggestive comments, insults, humor and jokes about sex, anatomy or gender-specific traits, sexual propositions, threats, repeated requests for dates, or statements about other employees, sexually degrading words to describe an individual, even outside their presence, of a sexual nature, graphic or suggestive comments about an individual's dress or body.

Non-verbal: Suggestive or insulting sounds (whistling), leering, obscene gestures, sexually suggestive bodily gestures, "catcalls", "smacking", or "kissing" noises.

Visual: Posters, signs, pin-ups or slogans of sexual nature, suggestive or objectionable pictures or photographs of individuals.

Physical: Touching, unwelcome hugging or kissing, pinching, brushing the body, coerced sexual intercourse, or actual assault.

Sexual harassment can occur between men and women or members of the same sex. Sexual harassment is unacceptable in the workplace itself and in other work-related settings, such as business trips, and business-related social events.

It is also unlawful to retaliate in any way against anyone who has complained about sexual harassment or discrimination, whether that concern relates to harassment of or discrimination against the individual raising the concern or against another individual.

### **1.7.2 RESPONSIBILITY OF INDIVIDUAL EMPLOYEES.**

Each individual employee has the responsibility to refrain from sexual harassment in the workplace. An individual employee who sexually harasses a fellow worker is liable for his or her individual conduct.

### **1.7.3 REPORTING PROCEDURES**

The Village has designated the Village President and/or Village Administrator to coordinate the Village's sexual harassment policy compliance. He/She is available to consult with employees regarding their obligations under this policy. In circumstances when the complaint is made against the Village President or Village Administrator, the Village Board will become the coordinator for such complaint.

Any harassment, sexual or otherwise, when experienced or observed, must be promptly reported in confidence to the employee's supervisor or to the Village Administrator. Supervisory personnel shall take appropriate action when they become aware of potential sexual harassment. If the complaint involves an employee's supervisor, then the employee may go to another supervisor, the Village Administrator, or the Village President. An investigation will be made immediately concerning any allegation of harassment in as confidential a manner as possible. The Village does not condone any form of retaliation against any employee for making a report under this policy or cooperating with an investigation under this policy. If the investigation leads to a determination that the harassment occurred, corrective action will be taken immediately, up to and including termination of employment if appropriate.

To the maximum extent possible, the Village will strictly maintain the confidentiality of all complaints. Information will be held in confidence and will be disclosed only on a need-to-know basis in order to investigate and resolve the complaint or as required by law.

The Village's policy is to investigate all such complaints thoroughly and promptly. If an investigation confirms that a violation of this harassment policy has occurred, the Village will take corrective action, including such discipline, up to and including immediate termination of employment, as is appropriate. Additionally, in investigating complaints of harassment under this policy, the Village may impose discipline, up to and including termination of employment

for inappropriate conduct that comes to the Village's attention, without regard to whether the conduct constitutes a violation of law or this policy.

False and frivolous charges refer to cases where the accuser is using a sexual harassment complaint to accomplish some end other than stopping sexual harassment. It does not refer to charges made in good faith, which cannot be proven. Given the seriousness of the consequences for the accused, a false and frivolous charge is a severe offense that can itself result in disciplinary action up to and including discharge.

Any allegation of sexual harassment made by an elected official against another elected official may be reported to the chief executive officer. If the chief executive officer is the person making the allegation or is the person alleged to have committed the harassment, then the report may be made to any other elected official. The preference is that such complaints be submitted in writing with as much detail as possible regarding the nature of the incident(s) and who is responsible for the alleged harassment, when the incident(s) occurred, where they occurred, whether or not they were witnessed and by whom and whether or not there is any physical evidence (video, audio, text, email, social media etc.) that needs to be identified and preserved. While there is a preference for complete and detailed written complaints, all complaints, including verbal complaints, will be thoroughly investigated. Upon receipt of an allegation of harassment pursuant to this policy, the person to whom the report has been made shall immediately refer the complaint to the Agency's legal counsel for review. The Agency's legal counsel shall then appoint a qualified independent attorney or consultant to review and investigate all allegations set forth in the complaint.

## **1.8 DRUG AND ALCOHOL ABUSE POLICY**

It is the policy of the Village that the residents have the right to expect all persons employed by the Village to be free from drug use and alcohol abuse. All employees are required to report to work on time and in an appropriate mental and physical condition for work. It is the Village's intent to provide and maintain a drug and alcohol free, healthful, safe and secure work environment.

### **1.8.1 PROHIBITED CONDUCT**

In accordance with the Federal Drug-Free Work Place Act of 1988, Village employees shall not manufacture, distribute, dispense, possess or use illicit

drugs, unauthorized prescription drugs, alcohol, cannabis or controlled substances on the premises of any Village building or facility (unless authorized), in Village-owned vehicles, during working hours or during any on-call period. Likewise, employees also are prohibited from being under the influence of illegal drugs, controlled substances, unauthorized prescription drugs, cannabis or alcohol on the premises of any Village building or facility (unless authorized), in Village-owned vehicles or during working hours or during any on-call period. In addition, the use of recreational cannabis shall be prohibited for certified law enforcement officers, all employees for whom a valid commercial driver's license ("CDL") is required as a condition of employment, all employees under 21 years of age and any employee who works in a position funded by a federal grant. Compliance with this policy is a condition of employment. Sanctions for violation of this policy extend to and include termination of employment and referral for prosecution consistent with applicable local, state and federal law.

This policy does not apply to the lawful use of prescription drugs, including but not limited to medical cannabis, under the supervision of a licensed health care professional and within the limits of a valid prescription. An employee who has been prescribed drugs is required, however, to consult with his or her doctor or pharmacist about the prescribed medication's effect on the employee's ability to perform his or her job safely and to immediately disclose to his or her supervisor any medication-related work restrictions. While employees are required to disclose any medication-related work restrictions, employees should not disclose the type of drugs they have been prescribed or the underlying medical conditions or disabilities unless directed to do so by their doctors or pharmacist or asked to do so by the Village.

As part of our drug free work-place policy, it is the policy of the Village to conduct drug testing during the post offer, pre-placement physical examination required for all certified law enforcement officers, prospective employee who must possess a valid CDL as a condition of Village employment, employees whose position is funded by a federal grant and all employees under 21 years of age. It is also the policy of the Village to conduct drug/alcohol testing where it has reason to believe that an employee may be under the influence of alcohol, illegal drugs or other controlled substances. Employees subject to D.O.T. testing shall be tested in accordance with D.O.T. regulations in addition to the testing and discipline provisions of this policy. Refusal to submit to testing will result in disciplinary action, up to and including termination of employment.



As a condition of initial or continued employment, employees shall abide by the terms of this policy and shall notify the Village Administrator of any criminal drug statute conviction, guilty or *nolo contendere* (i.e. “no contest”) plea for a violation occurring in the work place no later than five calendar days after such conviction or plea.

### **1.8.2 DEFINITIONS**

For purposes of this policy, “alcohol” means any substance containing any form of alcohol, including but not limited to ethanol, methanol, propanol and isopropanol; the term “cannabis” is defined as provided in the Cannabis Control Act (720 ILCS 550/1 et seq.), which provisions are incorporated into this policy by reference; the term “controlled substance” means a controlled substance listed in the Illinois Controlled Substances Act (720 ILCS 570) or Cannabis Control Act (720 ILCS 550) and substances listed in Schedules 1 through V of the Federal Controlled Substances Act (21 U.S.C. 812), as further defined by regulation at 21 CFR 1308.11 through 1308.15; the term “criminal drug statute” means a criminal statute involving the manufacture, distribution, dispensation, possession, or use of any controlled substance or cannabis; the term “drugs” shall mean prescription/OTC (over the counter) drugs and controlled substances including cannabis and medical cannabis; the terms “policy” means this Alcohol and Drug policy; the term “possess” means to have either in or on an employee’s person, personal effects, desk, files, or other similar areas; the term “prescription/OTC drugs” (including medical cannabis) means prescription drugs and over-the-counter (“OTC”) drugs obtained legally and being used in the manner and for the purpose for which they were prescribed and manufactured; generally, the term “under the influence” shall mean that the employee is affected by alcohol, drugs of any kind, including but not limited to cannabis and/or controlled substances in any determinable manner. A determination of being under the influence can be established by a professional opinion, a scientifically valid test, a layperson’s opinion, or the statement of a witness; the term “Village property” shall mean any building, office, common area, open space, vehicle, parking lot or other area that is owned, leased, managed, used or controlled by the Village of Gilberts. Among other substances, it includes such illegal drugs as marijuana, cocaine, crack, PCP, heroin, morphine and LSD.

### **1.8.3 “UNDER THE INFLUENCE OF ALCOHOL” DEFINED**

For the purpose of determining whether the employee is under the influence of alcohol in violation of this policy, test results showing an alcohol concentration

of .02 or more based upon the grams of alcohol per 100 millimeters of blood will be considered positive, and results showing an alcohol concentration of less than 0.02 shall be considered negative.

#### **1.8.4 “UNDER THE INFLUENCE OF CANNABIS” DEFINED**

For the purpose of determining whether the employee is under the influence of cannabis in violation of this policy, this determination will be made based upon whether the employee manifests while working or on call specific, articulable symptom of decreased or lessened performance of duties or tasks of the employees position, including: symptoms of the employee’s speech, physical dexterity, agility, coordination, demeanor, irrational or unusual behavior, or negligence, carelessness in operating equipment or machinery; disregard for the safety of the employee or others, or involvement in any accident that results in serious damage to equipment or property; disruption of a production or manufacturing process; or carelessness which results in injury to the employee or others.

#### **1.8.5 CONSEQUENCES OF POSITIVE TEST RESULTS**

Applicants who refuse to cooperate in or fail to pass a post-offer, pre-employment drug test will not be hired.

Employees who refuse to cooperate in a required test, who test positive, or who use, possess, distribute, purchase, sell, manufacture or dispense illegal drugs on Village premises or work sites will be disciplined, up to and including termination of employment.

Employees who possess or consume illegal drug paraphernalia or alcoholic beverages on Village premises or work sites will be disciplined, up to and including termination of employment.

Employees who have been convicted of, sentenced for, or pled *nolo contendere* to a drug crime committed on Village premises or work sites, will be disciplined or terminated.

#### **1.8.6 OPPORTUNITY TO CONTEST**

If the Village receives a confirmed, positive drug or alcohol test and/or information indicating that an employee manifests specific, articulable symptom of impairment or being under the influence of alcohol, cannabis or any other

controlled substance or prescription/OTC drug, the employee will have a reasonable opportunity to contest the basis of the Village's determination. However, the Village will make a final decision at its sole and exclusive discretion.

## **1.9 WORKPLACE VIOLENCE POLICY**

The safety and security of its employees is of paramount importance to the Village of Gilberts. The Village is committed to providing, in so far as it reasonably can do so within available resources, a safe environment for working and conducting business. The Village will not tolerate acts of violence or threats of violence committed by or against Village employees, whether working or not working, on or off Village property.

Threats, threatening behavior, or acts of violence against employees, visitors, guests, or other individuals by anyone will not be tolerated. Violations of this policy will lead to disciplinary action, which may include dismissal, arrest, and prosecution.

Any person who makes threats, exhibits threatening behavior, or engages in violent acts against Village employees shall be removed from the premises as quickly as safety permits, and shall remain off the premises pending the outcome of an investigation. The Village will initiate an appropriate response. This response may include, but is not limited to, suspension and/or termination of any business relationship, reassignment of job duties, suspension or termination of employment, and/or criminal prosecution of the person or persons involved.

No other Village policy, practice, or set of procedures will be enforced or interpreted in a manner inconsistent with the terms and provisions of the Workplace Violence Policy.

### **1.9.1 EMPLOYEE REPORTING DUTIES**

Any violent incidents or threats must be reported to the Village Administrator, the Police Chief, or a department head, who shall promptly investigate all such reports and take appropriate disciplinary and legal action. Employees are responsible for notifying a supervisor or management of any behavior they have witnessed which:

- a) is regarded as threatening or violent; and,

- b) has occurred in the workplace, during activities related to Village employment, which may be at sites other than the workplace, or is job related.

Employees are responsible for notifying management regardless of the nature of the relationship between the individual who initiated the threat or threatening behavior, and the person or persons who were threatened or were the focus of the threatening behavior. Designated management representatives include the employee's immediate supervisor or Department Head, the Police Chief, and the Village Administrator. Complaints involving the employee's immediate supervisor should be directed to either the Police Chief or the Village Administrator. In the event that a violent action is actually occurring, every effort should be made to contact the Police Department as quickly as possible. No employee acting in good faith, who reports real or implied threats or violent behavior will be subject to retaliation or harassment based upon their report.

### **1.9.2 PROTECTIVE OR RESTRAINING ORDERS**

All individuals who apply for or obtain a protective or restraining order which lists Village locations as being protected areas, must provide to their supervisor a copy of the petition and declarations used to seek the order, a copy of any temporary protective or restraining order which is granted, and a copy of any protective or restraining order which is made permanent.

### **1.9.3 REPORT CONFIDENTIALITY**

The Village understands the sensitivity of the information requested and has developed confidentiality procedures, which recognize and respect the privacy of the reporting employee(s). To the maximum extent possible, the Village will maintain the confidentiality of all complaints. Information will be held in confidence and will be disclosed only on a need-to-know basis in order to investigate and resolve the complaint, or as required under applicable law.

### **1.10 POLITICAL ACTIVITIES**

Employees serve all Village residents equally. The political opinions or affiliations of any resident shall in no way affect the amount or quality of service they receive from the Village. An individual's political affiliation, preference, or opinion will not in any way influence their appointment, retention, or promotion as a Village employee.

No employee may (i) use his or her official position of employment to coerce or inhibit others in the free exercise of their political rights or (ii) engage in political activities while at work or on duty. During work hours, employees shall not directly or indirectly, demand, solicit, collect, or receive any assessment, subscription or contribution, whether voluntary or involuntary, intended for any political purpose whatsoever from fellow members or employees or from the general public. Employees shall not wear or display any indicia of political affiliation upon their person, or anywhere on the premises of Village-owned property, during their work day, or while conducting Village business.

Village property shall not be used to advance political campaigns, including the use of Village vehicles to conduct campaign business or display campaign stickers, or the use of Village duplicating services for campaign materials.

Except on a strictly voluntary basis, employees shall not contribute money to any candidate or political party.

Failure to comply with these provisions will result in appropriate disciplinary action to be determined at the Village's discretion.

No political activity shall be conducted on Village property including the solicitation of signatures for candidates for elected office. While on Village property, employees, visitors and residents shall not be solicited for any political activity.

### **1.11 PECUNIARY INTEREST**

No employee of the Village shall have a financial interest, direct or indirect, in any contract with the Village, or be financially interested directly or indirectly in the sale to or by the Village of land, material, supplies or services, except on behalf of the Village as an employee. This provision may be waived by the President and Board of Trustees upon full disclosure of all pertinent facts when said transaction is in the Village's interest and in compliance with all Federal, State, and local laws, and Village ordinances.

It shall also be the responsibility of any employee to fully comply with all applicable Federal, State and local laws relating to conflicts of interest and financial disclosure.

## **1.12 CONFLICT OF INTEREST**

In the conduct of public business, employees of the Village shall avoid conflict between their individual private interests and the public welfare.

The following are examples of conflicts of interest and are not intended to be inclusive:

1. Engaging in or accepting private employment or rendering services for private interest when such employment or service is incompatible with the proper discharge of official duties or would tend to impair independence of judgment or action in performance of official duties; and
2. Appearance on behalf of private interests before any agency of the Village with or without compensation.
3. Failing to disclose the full nature and extent of a substantial or controlling financial interest in or any substantial dealing as a debtor, creditor or contractor with the Village for the sale of real estate, materials, supplies or services. Such employee, with or without such disclosures, shall refrain from participating in any such transaction or contract of sale.
4. Disclosing confidential information concerning the property, government or affairs of the Village or using such information to advance financial or other private interests.

Whether a conflict of interest exists shall be in the sole determination of the Village President, the Board of Trustees, or the Village Administrator and not the individual employee.

## **1.13 ACCEPTANCE OF GIFTS**

The Village has adopted the provisions of the State Gift Ban Act (5 ILCS 430/10-10 et seq.) as amended. In addition, the acceptance of gifts and gratuities for providing municipal service or as a result of one's official position is strictly prohibited.

Acceptance of gifts and donations not having essential or intrinsic value, such as a box of candy, or other food, which can be consumed on Village premises by the department as a whole without violating this rule is not prohibited, nor is the

receipt of calendars, and other items of an advertising nature. Entertainment received from vendors shall be restricted to an occasional meal, outing or similar limited activity where the total dollar amount is less than seventy-five dollars (\$75.00). The Village retains the sole right to determine which gifts and gratuities violate this rule.

## **2. REQUIREMENTS FOR EMPLOYMENT**

### **2.1 POLICY**

It shall be the policy of the Village of Gilberts to recruit and select the most qualified persons based on merit for positions within the Village's service. The Village recruits candidates, both externally and internally for vacant positions at all levels, in accordance with Federal, State and local laws. Individuals may be recruited for position vacancies from a geographic area as wide as necessary to assure obtaining well-qualified candidates.

### **2.2 RECRUITMENT**

In order to provide growth opportunities for all employees, all vacancies shall be announced by posting to present employees. In addition to internal job postings, applicants shall be recruited from outside of the organization.

A position shall be open to any individual meeting both the essential functions of the position pursuant to the Americans with Disabilities [ADA] guidelines, and the minimum requirements, as established in the corresponding class specification.

#### **2.2.1 APPLICATION**

All applicants for Village employment shall file an application form provided by the Village. The application requires complete information relating to experience, training, residence and other requirements determined to be a bona fide occupational qualification. Prior to actual employment, the applicant will furnish the Village with their date of birth for the purpose of conducting a background investigation. Background investigations, which may include criminal background investigations, will be conducted on all applicants prior to hiring. Failure to provide accurate information on the Application, or at any time during the hiring process shall disqualify the applicant from employment, or subject him/her to discipline (including discharge) if already hired.

No representative of the Village, except the Village President with the approval of the Village Board of Trustees has the authority to enter into any employment agreement for a specific period of time or to make any agreement contrary to that stated above. Any such agreement must be in writing and signed by the Village



President and employee. No one has the authority to make any verbal statements of any kind at any time, which is legally binding on the Village.

## **2.2.2 SELECTION**

To determine whether an applicant qualifies for a position with the Village, factors such as level of education, previous experience, relevant skill sets, the personal interview, customer service orientation and references shall be used. Dependent upon the specific position, other methods, such as written tests, practical tests and/or assessment centers may be utilized and the results considered in determining the applicant's ability to perform the duties assigned to the respective position.

A current employee who applies for a vacancy within the organization shall be judged according to the same established criteria as an outside applicant. In addition, his/her work performance with the Village shall be considered.

Prior to selection, the Village may, at its discretion, contact a prospective employee's personal and work references. Selection consideration may or may not include previous and part-time and/or seasonal employees.

The final selection of a candidate for a position shall be made by the Village Administrator. In the case of sworn law enforcement positions, the selection process is administered by the Police Chief in accordance with the procedures set forth in the Police Department Operations Manual.

## **2.2.3 BACKGROUND AND JOB OFFER**

Following an offer of employment with the Village of Gilberts for full-time and/or part-time status, the applicant may, prior to commencement of work, receive a medical examination, a criminal conviction check, (if applicable to the job) a credit check in accordance with the Fair Credit Reporting Act, a driver's license check and background check. Members of the Police Department workforce may be subject to a polygraph, medical and/or psychological examination, as established by the Department Operations Manual.

All applicants being considered for hire shall submit a signed release of information form that will be provided by the Village. All completed reports on background checks will be kept in the employee's personnel file. All employees are subject to a periodic review of their background.

The applicant shall also be required to complete a drug screen test to establish compliance with the policies set forth in Section 1.9 of this Manual. NIDA drug screening is required for employees in positions requiring a CDL license. NON-NIDA drug screening is required for all other Village employees whose positions do not require having a CDL license.

#### **2.2.4 PRE-EMPLOYMENT PHYSICALS**

Pre-employment physicals shall be required for specific jobs within the Village, which require physical ability, endurance, and/or dexterity and are established in the position's job description as essential to the discharge of the position's duties. If a pre-employment physical will be required, the candidate will be so advised prior to or at the first interview. The applicant shall execute any authorizations for the release of medical information to the Village, including authorizations required pursuant to the Health Insurance Portability and Accountability Act of 1996 (HIPAA). The Village shall incur all costs for the required drug screen and/or medical examination, if applicable.

#### **2.2.5 PROBATIONARY PERIOD**

The probationary period shall be regarded as an integral part of the appointment process for all full-time and part-time employees. It shall be used for closely observing an employee's work, for securing the most effective adjustment of a new employee to his/her position and for rejecting an employee whose performance does not meet the satisfactory standards established by the Village of Gilberts.

1. Once appointed, all full-time or part-time employees will serve a six-month probationary period.
2. In the event of lateral transfer or promotion, a probationary period of six (6) months is required unless specifically waived by the Village Administrator or as otherwise provided by State Statute.
3. The purpose of the probationary period is to test the qualifications of the employee to perform satisfactorily under actual working conditions, and to determine whether or not the employee should be considered for permanent placement in that position.

4. A performance evaluation will be conducted by the supervisor prior to completion of the probationary period. The performance evaluation will be forwarded to the Village Administrator, with one of the following recommendations:
  - a) That the probationary period be extended,
  - b) That the employee be dismissed,
  - c) That the employee be accepted as a full or part-time employee, or
  - d) In the case of a promotion or lateral transfer, that the employee be returned to his/her former position, if still available.
5. At any time during the probationary period, the Department Head may recommend to the Village Administrator the removal of any employee, if that employee is unable or unwilling to satisfactorily perform the duties of the said position, or his/her performance does not merit employment with the Village.
6. The Village Administrator shall be responsible for determining whether the probationary period has been successfully completed by the employee, or if other action needs to be taken. The Village Administrator shall notify the employee of his/her status in writing.
7. The successful completion of the probationary period should not be construed as creating a contract or as guaranteeing employment for any specific duration.

### **2.3 EMPLOYEE PROMOTION**

An employee who is promoted to a new position within the Village shall be required to serve a six [6] month probationary period upon promotion. During the promotion probationary period, the employee shall be eligible for all benefits applicable to the new position. A formal evaluation shall be required no later than fourteen (14) calendar days prior to the conclusion of the probationary period. Upon successful completion of the promotion probationary period, the employee shall be classified as an employee in the new position. If the employee does not successfully complete the probationary period in the new position, efforts to reassign him/her to the previous or otherwise compatible position will be attempted.

## 2.4 PERFORMANCE EVALUATION

The performance evaluation program is intended to promote the following:

1. Provide employees with formal feedback about their job performance;
2. Commend employees for good or excellent performance;
3. Provide recommendations for improving performance;
4. Identify areas where employees might benefit from training;
5. Review previously set goals and objectives;
6. Provide merit [if applicable] adjustment to annual raise; and
7. Establish goals and objectives for the next evaluation period.

Employees need formal and informal performance feedback on an ongoing basis. While supervisors routinely coach employees in their performance, employees are encouraged to initiate communication with their supervisors if they have performance related concerns or questions.

The supervisor or Department Head shall meet with subordinate employees at the end of each review period to discuss openly and in detail the results of their performance evaluations. Employees are encouraged to add comments to the evaluation form prior to signing it.

The performance goals shall be prepared by each employee and his/her department head or immediate supervisor. Once completed, the immediate supervisor shall discuss the performance evaluation expectation with the individual employee. If the rating level in any of the performance standards and measured areas is determined to be unacceptable, the employee with his/her immediate supervisor shall develop an improvement plan. This improvement plan shall include a list of desirable objectives and a time table for expected improvement on the part of the employee.

Upon completion of the review process, both the supervisor and the employee shall sign the evaluation form to insure that it has been discussed. If an employee does not concur with the evaluation, the statement to this effect should be written in the area provided on the evaluation form. A copy of the completed evaluation form and any supporting documents shall then be submitted to the Village Administrator for review and further action, if necessary. The completed evaluation shall be placed in the employee's file.

## **2.5 EMPLOYMENT OF RELATIVES**

The employment of relatives places a special obligation on those responsible for selecting and retaining employees. A person so retained should exceed the requirements for a particular position and should represent a superior choice among the candidates available. Relatives shall not be placed in a supervisory/subordinate relationship nor employed in the same department unless waived by the Village Administrator, the Village President or the Board of Trustees.

## **2.6 ORIENTATION**

It shall be the responsibility of the Department Head to facilitate a new employee's adjustment to the Village and to his or her job, as well as to clarify the individuals' role in the organization as a whole. The Finance Director shall be responsible for conveying information about salaries and benefits.

### **3. GENERAL RULES AND REGULATIONS**

#### **3.1 CODE OF ETHICS**

The proper operation of democratic government requires that public employment not be used for personal gain. In recognition of this goal there is hereby established this Code of Ethics for all employees. Sworn Police officers shall also comply with the Department Code of Ethics.

Village Employees shall adhere to the following tenets:

- a) Employees shall serve the public with courtesy, honesty and integrity, and shall treat their fellow employees in the same manner.
- b) All Village services shall be performed in an impartial manner, free of personal and political considerations.
- c) Loyalty to the Village and a spirit of courteous cooperation, whether between individuals or departments, is essential in order to effectively deliver Village services. Further, employees shall assume the responsibility to preserve and protect Village property.
- d) Personal information obtained through contact with citizens of the Village, or through any other source, should remain confidential.
- e) Employees shall comply with the State Gift Ban Act and the provisions of Section 1.14 of this Manual and not accept any gifts or gratuities from any firm seeking to do business with the Village or doing business with the Village other than as provided in Section 1.14.
- f) Employees are encouraged to participate in public and community affairs.

#### **3.2 OUTSIDE EMPLOYMENT**

While the Village does not wish to restrict the outside activities of its employees, it recognizes the fact that for most full-time employees holding two jobs is difficult at best and does not permit them the rest and relaxation they need to perform their primary job. Accordingly, all full-time employees shall notify their Department Head or the Village Administrator in writing of their outside

employment. The Department Head shall provide the Village Administrator with a copy of said notification.

Full time employees must recognize that their primary employment duty and responsibility is to the Village of Gilberts. Outside employment must not interfere with their effectiveness as a Village employee.

Further:

- a) Outside employment shall not interfere with an employee's response to emergency calls.
- b) Outside employment shall not place an employee in a position of conflict of interest with his or her Village employment, or in a position that may be reasonably perceived by the public as a conflict of interest.
- c) Under no circumstances shall Village property be utilized by an employee for outside employment.
- d) Should the Village subsequently determine that an employee's outside employment violates item (2) hereof, appropriate action may be taken at the Department Head's discretion.
- e) Police Department employees must further comply with departmental regulations regarding secondary employment.

### 3.3 HOURS OF WORK

1. The Village Hall Offices shall generally be open from 8:30 a.m. to 4:30 p.m. ~~on~~ Monday through ~~Wednesday, Thursday and~~ Friday. ~~and from 8:30 a.m. to 7:30 p.m. on Tuesday.~~ The Village Administrator or a Department Head, with the approval of the Village Administrator, may adjust or change normal work hours as the operational requirements of the departments may require.
2. Flexible hours are available in some departments. The Department Head, with the approval of the Village Administrator, may approve flexible work hours if the requirements of the department will be met and the employee continues to work the regularly scheduled number of hours per week.

3. An employee shall report promptly at the designated starting time and is expected to devote all their efforts during working hours to assigned duties.
4. Pursuant to this section, Department Heads are authorized to establish the schedule for lunch and break periods during each workday in accordance with the Illinois Compiled Statutes, Act 140. Full-time employees shall receive a thirty (30) minute paid lunch period per work day. Part-time employees who work five (5) hours or less in a day shall receive a total of fifteen (15) minutes of paid break per workday.
5. An employee who does not exercise the right to a lunch break waives this right and cannot claim it at a later date.

### **3.4 PAY PERIODS AND PAYROLL DEDUCTIONS**

1. The Village has established bi-weekly pay periods, with payroll available every other Thursday ~~Wednesday~~ for a total of 26 pay periods per year. In the event of a payday occurring on a Holiday, paychecks shall be issued on the day preceding the Holiday.
2. Automatic salary deductions shall be made for Federal and State income tax purposes, for an employee's pension contributions and for social security and Medicare where applicable.
3. Pension deductions made upon express written consent of the employee at the time of deduction shall be based on base pay only.
4. Optional deductions for any of the following may also be arranged upon express written consent of the employee made at the time of deduction:
  - a) Contributions to programs or organizations as approved by the Village
  - b) Participation in the ICMA deferred compensation plan.
  - c) Uniform allowance as required by various departments.
  - d) Authorized deductions for the Section 125 Flexible Spending Plan.



- e) Other monies may be deducted by the Village for services or supplies received upon express written consent of the employer made at the time of the deduction or overpayments made to an employee.

### **3.5 OVERTIME COMPENSATION**

1. It shall be the policy of the Village to keep overtime to a minimum whenever possible without jeopardizing the efficient operation of any department. Any use of overtime shall be authorized by the Department Head through the immediate supervisor, with final approval of the Village Administrator or his designee. Department Heads shall be responsible for maintaining and submitting, as necessary for pay purposes, appropriate records of overtime worked and compensatory leave taken.
2. Overtime hours shall be defined as those hours worked by non-exempt employees beyond forty (40) hours per week, as provided by the Fair Labor Standards Act [29 CFR 778.107]. For purposes of determining hours worked per week for overtime purposes a Village recognized Holiday will count as 8 hours of time worked.
3. In the case of executive, administrative and professional personnel, classified as exempt, as defined by the Fair Labor Standards Act, it is implicit in the nature of their position that time beyond the normal work schedule may often necessarily be spent on the job. While some recognition of these additional hours may be made from time to time, this would be at the discretion of the Village Administrator.
4. In the event an employee eligible to receive overtime compensation is required to work overtime on a recognized holiday, compensation shall be paid at a rate one and one-half (1-1/2) times the normal straight time pay.
5. It shall be the right and responsibility of the Village to schedule overtime for its employees. Repeated failure to report for overtime when directed by an immediate supervisor acting within established policy shall be grounds for disciplinary action unless it is clearly proven that the employee's absence was beyond the employee's control.

### **3.6 COMPENSATORY TIME**

In lieu of overtime pay, a non-exempt employee may earn compensatory time after he/she has worked over eighty (80) hours in a single pay period. Compensatory time shall be earned at a rate of one and one-half (1½) hours for each hour worked after eighty work hours in a pay period. Compensatory time must be used in the pay period in which it is earned. No employee shall be permitted to receive compensatory time except with the written permission of the employee's Department Head or the Village Administrator. Requests for compensatory time must be made at least one (1) day in advance and approved by the Employee's supervisor. Under no circumstances will compensatory time be carried over into another pay period; the non-exempt employee will be compensated at the appropriate overtime rate for overtime not used as compensatory time within the same pay period.

In the case of executive, administrative and professional personnel, classified as exempt by the Fair Labor Standards Act, it is implicit in the nature of their position that time beyond the normal work schedule may often necessarily be spent on the job. While some recognition of these additional hours may be made from time to time, this would be at the discretion of the Village Administrator. No employee shall be permitted to receive compensatory time except with the written permission of the employee's Department Head or the Village Administrator. Requests for compensatory time must be made at least one (1) day in advance and approved by the Employee's supervisor. Under no circumstances will compensatory time awarded to an exempt employee be carried over into another pay period.

### **3.7 WORK HABITS**

Transacting personal business during working hours is prohibited. Any employee who is found intoxicated while on the job or under the influence of drugs or in possession of liquor or drugs on Village property, or while on duty, shall be subject to disciplinary action and/or immediate dismissal, with such action to be taken at the discretion of the Village Administrator upon a recommendation from the President and Board of Trustees or the Department Head.

### **3.8 ATTIRE AND GROOMING**

Employees are expected to be well groomed and dressed in a manner, suitable to their responsibilities and position as a representative of the Village of Gilberts. An employee's appearance must be business-like, and appropriate to the job the employee performs. Employees attending external events including training, conferences, and seminars are expected to wear "business casual" or "business" attire as appropriate, unless special circumstances warrant a lesser standard (e.g. organized in-conference field trip). When uniforms are furnished, they must be kept clean and neat, and must be worn while performing duties for the Village. When safety equipment is issued to employees, it is mandatory that it be worn when performing tasks for which such equipment is provided. It is the responsibility of the Department Head to enforce this policy.

### **3.9 IDENTIFICATION CARDS**

All Village employees and contractors shall be issued a picture identification card indicating their name and job title. Employees are to wear their picture identification cards when acting in public as a representative of the Village, when circumstances, uniforms, badges, etc. do not make it obvious that the individual is a Village employee. Employees are otherwise required to carry or have their identification cards immediately available to show upon request.

Employees who terminate their employment with the Village must return their identification card, keys and any and all equipment and supplies to their Department Head. Department Heads shall be responsible for collecting and returning to the Police Chief their identification cards of employees upon separation.

### **3.10 KEY ISSUANCE TO CRITICAL FACILITIES**

The Village has a system to control the distribution of keys to critical facilities within the Village. To that end in order to maintain security and protect those critical facilities, only employees with jobs that require them to enter critical facilities (i.e. Water treatment, sewer treatment, water towers, lift stations and wells) will be issued keys. The Police Chief shall be responsible for creating and maintaining a list of authorized employees that have been issued keys to critical facilities. Authorized personnel will be defined as employees essential to the operations at the critical facilities. The Police Department will maintain a set of keys to critical facilities at the Police Department for emergencies. The Police

Department will be charged with maintaining the key holder list as well as securing extra keys and have new keys made upon approval of the Village Administrator.

In addition, the Police Department under the direction of the Homeland Security Committee may conduct random checks of employees to insure that they are in possession of their issued keys. All keys to critical facilities will be numbered and assigned to employees. Keys will only be issued upon written authorization of the Village Administrator. Keys will be issued to authorized personnel with the knowledge that they are responsible for the keys and are to return the keys upon separation of employment. All issued facility keys that are not returned or are lost, will result in a re-keying fee not to exceed \$500.00 assessed to the employee. All authorized personnel will complete the Homeland Security Key Holder Information Form and signed in the presence of a notary for the key(s) issued.

### **3.11 TELEPHONE USAGE**

In answering or placing calls, employees shall observe the rules of telephone courtesy. Employees of the Village should be aware that they are representatives of the Village government, and that their conduct in handling telephone calls, particularly citizen inquiries or problems, is a reflection on the Village.

Employees are permitted to use Village telephones on a limited basis for personal reasons. This is a privilege and a right and may be withdrawn by the Department Head if abused through excessive use or if telephoning causes interference with work duties.

Personal toll and extra-unit calls may be made only with the prior approval of the Department Head or Village Administrator and at the employee's expense.

### **3.12 SOLICITATION AMONG EMPLOYEES**

While the Village encourages all of its citizens (including its employees) to participate in civic, charitable and community organizations in order to provide the highest public service to Village residents, solicitation by employees or elected officials (for example, seeking payment, contributions, signatures, funds, memberships and other similar solicitations) is not permitted during working time or during nonworking time in areas where it will disturb other employees who are working.

Distribution or circulations of non-work-related printed material by employees is not permitted during working time or during non-working time in working areas or in areas where it will disturb other employees who are working.

Working time refers to that portion of any work calendar day during which an employee is supposed to be performing any actual job duties; it does not include breaks, lunch or other duty-free periods of time.

Except where labor contracts provide otherwise, solicitation and distribution by non-employee on the Village's property is strictly prohibited at any time.

### **3.13 INCLEMENT WEATHER**

The Village is a municipal government and its activities continue despite the inclemency of the weather. Moreover, because of the nature of the Village's services and the complexity of its operations, there are certain essential services that must be provided despite inclement weather. It is anticipated that employees will make every effort to be at work, especially those responsible for the provision of essential services.

The Village encourages each employee to consider his/her own safety in determining whether traveling in inclement weather conditions poses an unnecessary risk. If an employee deems travel to be unsafe and/or imprudent, the employee shall be responsible for contacting his/her supervisor to notify him/her of the absence from work. The employee may take unpaid leave for that day, or may use sick leave, vacation or a floating holiday for compensation for the day for which the employee was absent due to inclement weather, unless otherwise authorized by the Village Administrator.

The Village Administrator or Department Head may allow employees to leave work early because of severe weather conditions, providing in such event, a Department Head may require that time lost from work be made up.

### **3.14 PERSONNEL FILES/REFERENCE REQUESTS**

Other than Police Department Personnel files, personnel files are maintained in the Village Administration building and shall consist of, but not limited to: employment application, reference checks, medical records, dates, and records of injuries, commendations, reprimands, performance evaluations, wage data, promotions, education and special training received at Village expense, and

other related personnel documents. Such records shall be subject to review pursuant to the Personnel Record Review Act (PRRA) [820 ILCS 40/0.0/et.seq.] Personnel files of Police Personnel are maintained by the Chief of Police in the Police Department building.

Employees are permitted to inspect and copy any material which is contained within their personnel file upon written request to their Department Head. The Department Head or their designate shall be present with the employee while the employee inspects his or her personnel file. The Village has five working calendar days to comply with properly processed written request from an employee.

If an employee disagrees with certain items within their file, he or she may submit a concise statement of disagreements for inclusion within the personnel file. No documents or other information shall be removed from an employee's personnel file without authorization from the Village Administrator, the Village President, or the Board of Trustees.

Only non-confidential information may be released upon request for business or reference purposes. This information will be strictly limited to employment status, date(s) of employment and job title. No other information will be provided except by written request from the employee. Salary information shall be considered public information and will be made available to the public and news media upon written request. An employee's salary information, address and telephone number shall be furnished to credit agencies in writing only in response to a written request which must be accompanied by a release authorization signed by the employee in question.

In the event the Village receives a court subpoena for an employee's personnel records, except for police personnel records, the subpoena shall be immediately reviewed by the Village Attorney. Upon being advised by the Village Attorney, the Village President and Board of Trustees will authorize the release of the appropriate information.

Copies of all reference requests for information and the Village's response shall be forwarded to the Village Administrator and to the Village Board of Trustees. The Village will release reference data on current and previous employees only in accordance with provisions of the above paragraph. All release information is subject to the provisions of PRRA.

A change of personal status may have an important effect upon employee benefits. Employees must notify their Department Head immediately of any change in:

1. Home address or telephone number.
2. Martial status - name of spouse, date of birth (date of marriage/divorce if after date of hire).
3. Number, names and date(s) of birth of dependents.
4. Name, address and telephone number of the person to be notified in case of emergency.

Each employee's driver's license status will be verified annually and any suspensions must be vacated in writing prior to the employee being allowed to drive any Village vehicle. Employees are required to immediately notify their Department Head of the loss of their license in the event that particular employee is an operator of any Village vehicle. Failure to notify their Department Head of any change in driver's license status may be cause for disciplinary action.

### **3.15 WORKSHOPS AND SEMINARS**

Requests to attend workshops and seminars should, when possible, be submitted in writing to the Department Head for approval at least seven (7) calendar days prior to the event. If an advance payment is required, the submission must coincide with the processing of the bimonthly routine billing list.

Required training or required educational programs pursuant to a specific job description must be attended by the employees and shall be funded by the Village.

### **3.16 TRAVEL POLICY**

All employees who travel on approved or required Village business must submit to their Department Head an accurate written account of expenses in order to be reimbursed. Each expense report for travel expenses must be itemized, accompanied by a receipt, if possible, and signed by the person incurring the expense.

A cash advance for approved travel may be obtained by submitting a written request to the Department Head and approved by the Village Administrator.

Employees shall not be reimbursed for travel expenses for their spouses. Reimbursement for hotel costs shall be at the single occupancy rate.

Within fourteen (14) calendar days after returning, a travel expense voucher is to be completed with all necessary supporting receipts attached. Any amount claimed, less the cash advance, must be approved by the Department Head.

An employee who uses a personal vehicle to attend a conference will be entitled to a per mile reimbursement established by IRS regulations. Employees who use a Village vehicle for travel will be reimbursed for gasoline purchases unless a Village or Department gasoline charge card is used to purchase the gasoline. Travel on a commercial carrier shall be at coach or economy class. Employees shall not be reimbursed for personal expenses such as laundering, dry cleaning, premium television charges, etc.

Expenses for entertainment, personal telephone calls, and alcoholic beverages are not reimbursable. Expenses associated with a rental vehicle may be reimbursed in the event that such a vehicle is the only viable transportation option at the location of the training/conference, as approved by the Department head.

Employees submitting travel expense reports are personally responsible for their accuracy. Any deliberate misrepresentation may be cause for disciplinary action and / or dismissal.

Per FLSA regulation [29 CFR 785.39], travel time that keeps an employee away from home overnight is travel away from home. Travel away from home is work time when it cuts across the employee's workday as the employee is assumed to be substituting travel for other duties. Unless otherwise approved by the Village Administrator, time spent in travel away from home outside of regular working hours will not be considered work time.

### **3.17 MEAL REIMBURSEMENT**

Reimbursement for meal expenses will be authorized only in instances where an employee is required or designated by the Village to attend meeting, training session, seminar, etc., to be considered for reimbursement, the seminar/meeting from start to finish must include a meal period.

Meal expenses shall be reimbursed per calendar day when travel exceeds a one calendar day period. Reimbursement shall be made at the rate(s) adopted by the



Village and updated from time to time. It is recognized, however, that lodging and meals at certain conferences may exceed this level. Such expenses, when justified, shall require approval by the Village Administrator.

All submittals for meal reimbursement must be accompanied by a receipt. An individual shall be reimbursed for the amount shown on the receipt. Reimbursement for individual meals, including tax and gratuity, shall be made at the rate(s) adopted by the Village and updated from time to time.

In special circumstances where employees attend a meeting that includes a banquet or other dining arrangement, reimbursement may be made on a full cost basis if approved by the Village Administrator.

### **3.18 COMMUNICATION / BULLETIN BOARDS**

All letters and interoffice memorandums should be answered promptly according to acceptable office procedures for letter writing, with appropriate copies for the file and interested parties.

All correspondence of an official nature should be typed on official stationery of the Village with appropriate copies for the file and interested parties.

Materials for posting on bulletin boards must be approved by the Department Head. Nothing of an inflammatory, defamatory, or politically partisan nature may be posted.

Employees are responsible for reading the notices posted on department bulletin boards or sent by electronic mail in order to keep up to date on future activities, changes in work schedules, policy announcements, safety rules and other items of general interest.

### **3.19 USE OF VILLAGE EQUIPMENT AND VEHICLES**

Vehicles, equipment, supplies and tools are provided by the Village to enable employees to perform the tasks required of them. Unauthorized private use of Village owned property is prohibited. Violations of this policy will result in disciplinary action and/or dismissal.

Employees operating Village vehicles have a special duty to always drive defensively, courteously, and obey all traffic regulations, including speed limits.

Employees shall be responsible for the care and conservation of Village property, and all accidents, breakdowns or malfunctioning of any vehicle, equipment or item shall be reported promptly so the necessary repairs may be made.

It is acknowledged that the primary use of all vehicles purchased by the Village is for the purpose of conducting Village business. From time to time vehicles may be assigned to individuals for commuting to and from work. Employees shall not use personally assigned vehicles for vacation use or other unauthorized personal use. In no event shall another driver, not an employee of the Village, operate the vehicle.

In using the Village's vehicular equipment, employees must be aware that they are representatives of the Village government and that their conduct reflects on the entire Village. Such employees abide by traffic rules, regulations and speed limits.

### **3.20 TRAFFIC ACCIDENTS & VIOLATIONS:**

All employees of the Village must report to their supervisor any moving traffic violations or accidents in which they are involved while on duty, or while using Village vehicles.

Any accident involving a Village vehicle shall be reported to the Police Department for investigation as soon as possible but no later than twenty-four (24) hours after the incident.

The employee and his or her Department Head are required to submit accident reports forms designated for this purpose to the Village Administrator within three (3) working days of the accident. Police accident reports shall be submitted as soon as they are available. Failure to adhere to this policy may be cause for disciplinary action and / or dismissal.

In addition, the employee shall submit to testing for compliance with the Village's Drug and Alcohol Policy, within three (3) working days of the accident. Failure to adhere to this policy may be cause for disciplinary action and / or dismissal.

### **3.21 SAFETY STANDARDS**

One of the Village's primary concerns is the health and safety of employees and the visiting public. Department Heads are responsible for establishing procedures designed to eliminate hazards which may cause injury, hazards to health, or damage to property as provided in Gilberts Safety Manual.

An integral part of each employee's job shall be safety awareness. Employees are expected to perform their jobs in a safe manner. The safety of fellow employees must be equal in concern. Any unsafe condition observed by employees shall be reported to supervisors as soon as practicable.

### **3.22 SEARCH POLICY**

The Village reserves the right to search lockers, desks, filing cabinets, computer files/e-mails and personal belongings located on Village property at any time.

If personal belongings are to be searched, the Village will make every effort to have the employee present. Such searches will be conducted only if there is reasonable suspicion of employee related problems, such as missing money, tools, equipment, etc., or substance abuse.

Searches of offices, desks, filing cabinets, or computer files may be made to retrieve a file, Village property, or for any of the above stated reasons.

## 4. CLASSIFICATION AND SALARY

### 4.1 CLASSIFICATION OF POSITIONS

1. All employment positions in the Village are classified and grouped in classes. Within each class, positions have equivalent levels of complexity, difficulty of duties, responsibility, and qualifications required including education, technical training, and experience.
2. An employee's employment status shall be determined by using the following criteria, which shall be used to determine eligibility for benefits and other considerations:
  - (a) **Full-Time** - Employment for a full work week in accordance with the schedule adopted by the Department Head.
  - (b) **Part-Time** - Employment not to exceeding forty (40) hours per week, on a regular basis.
  - (c) **Seasonal** - Employment in a position, which is available at regular intervals but does not last over six months period of time. Seasonal employees may either be part-time or full-time during their employment.
3. Each position shall also be classified as either "EXEMPT" or "NONEXEMPT," as defined by the Section 13(a)(1) of the Fair Labor Standards Act and within the guidance periodically set forth by the U.S. Department of Labor. This classification will be used to determine an employee's eligibility for overtime compensation.

### 4.2 SALARY & WAGES SCHEDULE

1. The Village determines the salaries/wages of its full-time employees by means of a schedule that establishes ranges for each position. The ranges are based upon the classification of each position, in conjunction with the market-rate for comparable public sector positions in the area and with current Village fiscal conditions. The salary/wage for each employee is established by the Village Administrator with the approval of the Village President and Board of Trustees.

2. Rates of pay for employees other than full-time employees shall be established by the Village Administrator. Consideration shall be given so that the hourly rate will be generally consistent with that being paid in the community for comparable activities and skills, and upon the Village's current and projected fiscal condition.

#### **4.3 APPOINTMENT RATE**

Full-time employees shall begin at the minimum rate of pay within the salary ranges established by the salary and wage schedule, except in cases where the Village Administrator can justify a higher starting salary because of an unusual history of quality experience or exceptional training.

#### **4.4 SALARY INCREASES**

1. The Village shall provide all salary increases based upon performance. Said increases shall only be awarded after the completion of an employee performance evaluation. Raises shall be granted to eligible employees in accordance with the adopted salary and wage schedule. An employee's salary increase shall not exceed the established salary range for his/her position.
2. Any newly hired or promoted employee who, on May 1, has not completed the six (6) month probationary period in the new position, will not be eligible for a performance increase until the completion of the six (6) months. The employee may be granted a performance increase effective with the beginning of the pay period following the conclusion of the probationary period.

#### **4.5 POSITION RECLASSIFICATION**

1. Whenever, in the opinion of a Department Head, the duties and responsibilities of a particular position change so drastically that the current position title and/or range no longer apply, the Department Head may recommend a position reclassification to the Village Administrator. The Village Administrator shall determine whether or not to forward the request with his approval to the Village President and Board of Trustees for inclusion in the annual salary ordinance.

2. All such requests shall occur during the annual budget preparation, unless circumstances otherwise require.

#### **4.6 PART-TIME VILLAGE EMPLOYMENT**

An employee who is hired to work regularly less than forty (40) hours per week will be placed on the payroll as a part time employee. Part-time personnel are entitled to Social Security benefits and coverage under the State of Illinois Worker's Compensation Statutes, and are subject to Social Security, Medicare, and Federal Income Tax withholding.

## 5. EMPLOYEE BENEFITS

### 5.1 ELIGIBILITY

An employee's eligibility to receive benefits as described in this chapter is determined by the following categories of employment status:

1. A full-time employee is entitled to all benefits described in this chapter, unless specifically stated otherwise or pre-empted by a contract with a recognized bargaining unit.
2. A part-time employee is entitled to Workers' Compensation Insurance, Unemployment Insurance, pension plan, funeral leave, holidays and overtime in the event the employee's work exceeds that of the regularly scheduled work week for a full-time employee. This individual may also contribute to the Section 457 Plan.

### 5.2 HEALTH INSURANCE

1. The Village currently offers Blue Cross/Blue Shield PPO health insurance, HMO Illinois and HMO Blue Advantage to its full-time employees. Information concerning these plans and employee costs shall be made available through the Village's designated Insurance Representative. Health coverage for eligible employees and their covered dependents shall become effective immediately upon beginning employment with the Village.
2. The Village currently pays for a significant share of an employee's insurance premiums. The employee's share for health insurance premiums are as follows:

Blue Cross/Blue Shield PPO Employee contribution = 23.5% of premium

Blue Cross/Blue Shield HMO Employee contribution = 19% of premium

3. Due to fluctuations in health insurance premiums, the Village reserves the right to change insurance carriers, benefits and/or premium contribution rates. The Village will notify employees of a pending change in health insurance benefits and/or premiums with reasonable notice.

4. In accordance with the Consolidated Omnibus Budget Reconciliation Act (C.O.B.R.A.), continuation of group health plan coverage is available for eighteen (18), twenty-nine (29) or thirty-six (36) months, depending on the reason for termination of employee or dependent status. Cost of this continuation coverage shall be borne solely by the participant.
5. Village employees who retire and are entitled to IMRF retirement pension, are allowed to continue health insurance coverage as part of the Group Plan, should they choose to do so, even after they are entitled to Medicare. Cost of this continuation coverage shall be borne solely by the participant.

### **5.3 DENTAL INSURANCE**

All permanent full-time employees are eligible for enrollment in the employee payroll deduction dental plan immediately following their approved starting date. The employee shall be responsible for paying for 100% of the dental insurance premium.

### **5.4 LIFE INSURANCE**

The Village currently provides, at no cost to the employee, term life insurance coverage for the amount of \$25,000.00 for all permanent full-time employees.

### **5.5 UNEMPLOYMENT INSURANCE**

All employees of the Village except elected officials are eligible for unemployment insurance benefits as provided by the Illinois Unemployment Insurance Act. For specific details, contact the Finance Director.

### **5.6 HOLIDAYS**

1. Holiday recognition and designation shall be set by the Village alone. The following days are holidays with pay for all full-time employees of the Village:

New Year's Day  
 Presidents' Day  
 Memorial Day  
 Independence Day  
 Labor Day

Veterans' Day  
 Thanksgiving Day  
 Friday after Thanksgiving Day  
 Christmas Eve  
 Christmas Day



2. Employees required to work on a recognized Village holiday shall do so. Employees working on the holiday shall receive their base rate of pay plus the base rate of pay for the holiday.
3. There shall be no duplicating or pyramiding in the computation of overtime or other premium wages including Holiday pay. Employees are not entitled to the payment of overtime or other premium pay more than once for the same hours worked.

## 5.7 VACATION

All full-time employees are eligible to earn vacation beginning on their start date with the Village as set forth in Section 5.7 of this Agreement. Employees are not eligible to use accrued paid vacation time until after the completion of six (6) months of continuous full-time employment.

Vacation accrual will be calculated on a monthly basis beginning with an employee's date of employment. No vacation can be taken until after it is earned. Before using vacation time, the employee will request the Department Head's approval with at least three (3) business days' notice. The maximum yearly vacation accruals are as follows:

0-12 Months	80 hours
Following completion of 1 <sup>st</sup> through 4 <sup>th</sup> years of service	80 hours
Following completion of 5 <sup>th</sup> through 11 <sup>th</sup> years of service	120 hours
Following completion of and including 12 <sup>th</sup> year of service +	160 hours

Vacation accrual will be calculated on a monthly basis beginning with an employee's date of employment with the Village. The monthly accrual amount is equal to the employee's maximum yearly vacation accrual divided by twelve (12).

The maximum number of vacation hours which may be accrued by an employee is eighty (80) hours over the employee's maximum yearly vacation accrual. Vacation hours accumulated in excess of this amount will be lost. Vacation credit shall not be accumulated during any layoff period, nor shall vacation credit be accumulated during an unpaid leave of absence.

## 5.8 PERSONAL LEAVE

On May 1 of each year, all full-time employees shall be awarded 64 hours (i.e. equivalent to eight (8) working days) of personal leave. All part-time employees shall accrue personal leave at the rate of 1 hour of leave earned for every 40 hours actually worked up to a maximum of 24 hours. Personal leave is to be available for sick or personal days or as a “floating” holiday. To use personal leave, the employee will either:

- a) request the Department Head’s approval with at least three (3) business days prior notice, or
- b) will call the Department Head within the first two (2) hours of the employee’s regular work hours to notify that the employee will be using a personal day for sick leave. In such an instance where more than three (3) consecutive personal days are used for sick leave, the Department Head may require a note from the employee’s doctor stating that the employee is approved to return to work.

New employees must successfully complete the probationary period prior to being awarded and eligible to use personal leave. The use of Personal Leave shall be limited to increments of one (1) hour or more. Personal time not used may be carried over to the next Village fiscal year without loss, up to a maximum accrual of 480 hours for full-time employees and 80 hours for part-time employees. Personal leave not used shall not be paid out in cash at the end of an employee’s tenure with the Village.

## 5.9 SICK LEAVE

Other than the Personal Leave noted above, the Village does not offer a designated paid sick leave benefit. The employee may be eligible for unpaid leave under the Family and Medical Leave Act (FMLA) or the Illinois Victim’s Economic Security and Safety Act (VESSA). Nothing in this policy intended to prevent an employee from using vacation or personal leave during a FMLA- or VESSA-eligible leave.

## 5.10 FUNERAL LEAVE

Any employee shall be entitled to three (3) paid day's funeral leave upon the death of a member of the employee's immediate family. The Employee must notify the Department Head as soon as possible prior to taking any time off for funeral leave.

The immediate family is defined as a spouse, child (natural or adopted), mother, father, brother, sister, mother-in-law, father-in-law, brother-in-law, sister-in-law, aunt, uncle or grandparent, or any relative residing in the Employee's residence for at least ninety (90) calendar days preceding death.

### **5.11 TUITION REIMBURSEMENT PROGRAM**

The Village will make reimbursement for college tuition, required books or class materials for accredited courses directly related to the employee's position with the Village, (or necessary prerequisites for a program of study related to the employee's position with the Village), as set forth below:

Grade of A or 4.0 on a 4.0 scale - 90% reimbursement of costs identified above  
Grade of B or 3.0 on a 4.0 scale - 80% reimbursement of costs identified above  
Grade of C or 2.0 on a 4.0 scale - 75% reimbursement of costs identified above  
Grade lower than C – no reimbursement of any costs

Employees who seek reimbursement for a particular course must, prior to enrolling in said course, obtain the approval of the Department Head that the course is eligible for reimbursement, and provide any information or documentation necessary to verify that the course is eligible for reimbursement. The cost of mileage to and from the school is the responsibility of the student. Hours spent in attending, traveling, preparing, attending and/or completing study material or any other time spent by the student is considered non-working hours and as such not payable by the Village.

Tuition reimbursement pursuant to this section shall not exceed \$1,500.00 per year or \$5,000.00 lifetime per employee. If the Village makes any educational reimbursement, the employee receiving such benefit must commit in writing to continue to work for the Village for twelve (12) calendar months beyond the end date of his/her class. If he/she resigns or retires, all monies paid for tuition and expenses within the previous twelve (12) calendar months must be refunded to the Village within thirty (30) calendar days of the Employee's departure. If the employee departs employment within six (6) months of completion of his/her classes, the employee shall be responsible for repayment all expenses paid for by

the Village at a rate of 100% of the expenses. In this case all monies paid for tuition and expenses must be refunded to the Village within thirty (30) calendar days of the Employee's departure.

The availability of this benefit will be subject to the constraints of the Village's annual budget and the budget for the employee's department. If an employee is considering enrolling in a class that may be eligible for reimbursement, he/she is encouraged to discuss it with his/her Department Head so that the costs may be considered as part of the annual budgetary process.

#### **5.12 ILLINOIS MUNICIPAL RETIREMENT FUND**

All Village employees (except commissioned police and firefighters) are members of the Illinois Municipal Retirement Fund. The employee shall contribute 4.5% (before taxes) of his/her salary and the Village shall contribute at the rate set annually by I.M.R.F. Pursuant to State Statute employees shall be vested in this pension plan after eight (8) years. Detailed information about IMRF is available from the Finance Director.

#### **5.13 DEFERRED COMPENSATION (SECTION 457)**

All Village employees are eligible to enroll in the International City Management Association (ICMA) deferred compensation program regardless of position or salary. The only restriction is that the contribution must comply with federal tax laws regarding maximum contribution amounts.

An employee who wishes to participate must complete an enrollment form; participation will begin in the next payroll period.

This plan is designed to be a retirement planning tool, not a savings account. Withdrawals are not encouraged except at retirement or resignation.

Each quarter, ICMA will forward directly to an employee's home a statement of his/her account. This should be reviewed carefully for errors. Any errors should be brought to the attention of the Finance Director immediately. Employees will also receive a complete annual financial report on the condition of the Retirement Corporation and the earnings for the past year.

#### **5.14 FLEXIBLE SPENDING PLAN (SECTION 125)**

Full-time employees are eligible to participate in a Section 125, Flexible Spending Plan. This plan deducts pre-set dollar amounts prior to taxes to pay for health, dental or vision insurance premiums; or, unreimbursed medical or dental expenses; or, child or elder care expenses. Details of the Plan are available from the Finance Director.

The Flexible Spending Plan will allow over-the-counter reimbursement. Reimbursable expenses include, but are not necessarily limited to, those expenses incurred by the participant, participant's spouse, or dependent for the purchase of medicines or drugs without a prescription, where such medicines or drugs are for medical care as defined under section 213(d) of the IRS Code. The Plan Administrator has sole discretion to determine whether such expenses qualify under the foregoing standard.

## **6. LEAVES OF ABSENCE AND INJURY POLICIES**

### **6.1 JURY DUTY**

Full-time employees shall receive full pay for time not worked while serving on jury or witness duty. Part-time employees shall receive full pay for time served on jury or witness duty if said duty occurs during regularly-scheduled work hours.

Compensation received for jury or witness duty shall be paid to the Village, less travel expenses.

### **6.2 MILITARY LEAVE POLICY**

It is the policy of the Village of Gilberts to encourage and support the Military Reserves in their task of maintaining trained personnel.

During each Village Fiscal Year, any full-time employee who is a member of the National Guard or Reserve components of the Armed Services will be given a leave to fulfill their normal Annual Training commitment. The Village will pay an eligible employee for a maximum ten (10) calendar days of the fifteen (15) calendar days required for Annual Training. Employee will be paid the difference between their reserve pay and their regular Village base pay for this period if the employee requests payment of the difference and provides the Village a receipt of payment from the military reserves prior to the Village issuing payment. During activation or call to active duty, Federal and State statutes will prevail. An employee may elect to use paid vacation or personal/sick days for non-paid training calendar days, but cannot be compelled to use them for this purpose. During times of State, National or International emergency situations or conflict, when employees are activated, the Village Board may elect to provide additional remuneration.

### **6.3 UNEXCUSED ABSENCES**

Regular and timely attendance is an essential function of each and every job at the Village, therefore unexcused absence from work will be grounds for disciplinary action. Absence from work on a day on which he or she was scheduled to work without notifying his or her direct supervisor, or failure to report to work when called in after-hours duty (e.g. snow plowing, police

staffing during an emergency, etc.), may be subject to disciplinary action, as determined by the Village Administrator.

An employee who is absent from work for three consecutive calendar days on which he or she was scheduled to work without notifying his or her direct supervisor will be considered as having terminated his or her employment, unless there were unusual circumstances, as determined by the Village Administrator, that prevented notification.

## **6.4 TARDINESS**

Employees are expected to report to work and be prepared to begin work at the start of their work shift. An employee may be considered excessively tardy in the event tardiness exceeds two (2) instances in a thirty (30) calendar day period. Excessive tardiness is may be grounds for disciplinary action.

## **6.5 ON-THE-JOB INJURIES**

### **6.5.1 PROCEDURES**

An injury sustained by an employee while on the job should be reported immediately, but no later than 48 hours after the occurrence to the employee's Department Head and Village Administrator or their designee, and medical attention secured as required.

If the injury arose out of the employee's employment, he/she should inform the admitting office of the hospital or clinic that it is a Workers' Compensation case.

### **6.5.2 REPORTS**

A Workers' Compensation Report (Illinois Industrial Commission Form 45) and a Supervisor's Accident Investigation Report must be completed and sent together to the Department Head and Village Administrator or their designee within 48 hours of the accident or injury, in order to avoid delays in payment of bills for benefits to an employee.

All questions regarding a Workers' Compensation claim should be directed to the Village Administrator or designee who acts as a liaison between the Village and the insurance service, seeing that all bills are paid and that employees receive the benefits to which they are entitled.

In the instance of a Workers' Compensation case, it will be the injured employee's responsibility to keep their Department Head advised of their recuperation progress by submitting periodic reports from the employee's doctor. Said reports shall be immediately forwarded to the Department Head.

The day following an absence due to an on the job injury, it is the responsibility of the employee's Department Head to advise the Village Administrator who will in turn advise the President and the Board of Trustees that the employee is to be placed on a "Workers' Compensation Status". Similarly, it will be the Department Head's responsibility to advise the Finance Director and the Village Administrator of the employee's return to work date.

The Village Clerk will assume the responsibility of advising the insurance service of the employee's absence and return to work from the information derived from the Form 45.

## **6.6 WORKERS' COMPENSATION INSURANCE**

1. Any employee injured during the course of employment with the Village, regardless of fault, shall be eligible for benefits in accordance with Illinois Worker's Compensation Act. Presently, the Act provides for:
  - a) The payment of all medical expenses related to the injury.
  - b) Payment of 66 2/3% of wages, after three calendar days following the date of injury for injuries arising out of and in the course of one's employment that leaves an employee temporarily disabled.
2. An employee temporarily injured and unable to return to work shall be eligible to use earned leave for the first three (3) calendar days following the injury until coverage under the Act begins. If the disability lasts for fourteen (14) calendar days or more from the date of injury, the initial three (3) calendar days of earned leave will be credited to the employee.
3. Once benefits under the Act begin, the employee shall be placed on injury leave. All compensation shall be paid through the Village's Workers' Compensation claims administrator. Compensation shall not be subject to any Village deductions, and will be distributed through the Finance Director.



4. An employee on an injury-related leave of absence shall not accrue paid vacation or personal leave credits. Full earnings of benefits will continue once the employee returns to work.
5. An employee on Workers' Compensation disability leave for an entire month (and not receiving a Village pay check) will be responsible for payment of the employee contribution for health insurance and any other elected insurance.
6. Any employee on Workers' Compensation disability leave shall return to work as soon as the doctor releases them in writing. It is expected that the disabled employee will inform the Village of their disability status after each doctor visit.
7. Workers' Compensation leave will run concurrent with Family and Medical Leave (FMLA).

#### **6.7 INJURED OFF DUTY**

In the case of an injury or accident while NOT on duty, employees may use accumulated sick leave, sick/personal days or vacation leave, or a combination of all three.

#### **6.8 LIMITED DUTY**

Employees who are injured either on duty or off duty and cannot assume the normal tasks of their position may be placed on limited or restricted duty, if available, until they have recovered from their disability. Employees will only be assigned to limited duty when such duty exists in a department and only as long as need dictates. If no limited duty is available in a department, an employee may be placed in either a Worker's Compensation disability status or sick leave status (whichever is applicable) until they are medically released to return to work.

#### **6.9 ACCIDENTS/PERSONAL INJURY**

All accidents and injuries occurring on Village owned property, property leased by the Village, or involving Village vehicles or Village equipment operated by a Village employee are to be reported within 48 hours to the Department Head and Village Administrator or their designee. Any accidents involving a Village vehicle shall also be reported to the Police Department.

Failure to adhere to this policy may cause for disciplinary action and / or dismissal.

#### **6.10 FAMILY & MEDICAL LEAVE ACT (FMLA)**

1. This policy incorporates rights and obligations guaranteed by the Family and Medical Leave Act (29 CFR 825.200 et. seq.). Employees who have worked for the Village for at least twelve (12) months and have worked 1,250 hours over the previous twelve (12) months are eligible for up to twelve (12) weeks of unpaid job protected leave in a twelve-month period for child care for the birth of a child, the placement of a son or daughter for adoption or foster care, or the serious health condition of the employee or an immediate family member. The twelve-month period is a rolling period measured backward from the date an employee uses any FMLA leave. Employees may take intermittent or reduced work schedule leave when medically necessary. Employees may take leave intermittently or on a reduced work schedule for childcare only with the consent of the Village.
  - a) A son or daughter is a child either under the age of eighteen (18) or eighteen (18) years of age or older but incapable of self-care because of a mental or physical disability.
  - b) A “serious health condition” is an injury, illness, impairment or physical or mental condition that involves inpatient care or continuing treatment by a health care provider, whether it is a personal or work-related condition. If work related, this leave will run concurrent with workers’ compensation leave. The Village requires that a Certification of Health Care Provider form be completed for leave based on a serious health condition. The disability portion of a pregnancy is considered a serious health condition for purposes of the Family and Medical Leave Act.
  - c) An “immediate family member” is an employee’s son or daughter, spouse or parent.
2. Employees must provide the Village with (30) calendar days notice before taking the leave, or notify the Village as soon as possible. In addition, the employee should complete a Request for Leave of Absence-Medical/Disability form from the Finance Director This request will be

reviewed by the Finance Director and approved by the Village Administrator or his/her designee.

3. Employees are required to substitute earned paid leave, if available, for any leave provided under the FMLA until the paid leave is exhausted.
4. Leave taken under this provision will be unpaid, unless the employee has earned paid leave available. Group health insurance will be continued for all eligible employees during the leave under the same terms as if the employee were not on leave.  
In the event an employee fails to return to Village employment after taking leave under this provision, the Village may recapture the cost of any health insurance programs paid by the Village for the employee's benefit during the leave, unless the employee fails to return because of the continuation of the serious health condition or other circumstances beyond the employee's control.
5. Upon termination of leave, the employee will ordinarily be restored to his or her former position with equivalent pay, benefits and other terms and conditions of employment. Employees must provide the Village with one week's notice, if possible, before returning to work. In addition, the employee should submit a written notice to the Department Head indicating the employee's return date.
6. Restored employees are not entitled to earnings of seniority or other employee benefits during any period of leave.
7. In the event the Village employs a married couple, the Family and Medical Leave provides an aggregate of twelve (12) weeks of leave, not twelve (12) weeks per person.
8. The Village will comply with eligible requests for leave related to the Illinois Victims' Economic Safety and Security Act. Illinois VESSA permits eligible employees to take unpaid leave from employment to address domestic violence, dating violence, sexual assault, or stalking (for medical attention, victim services counseling, safety planning, or legal assistance or other specified purposes). This 12-week leave is not in addition to the unpaid leave permitted by FMLA, but functions in a similar fashion. If an employee is eligible for both FMLA and VESSA leaves, the leave periods shall run concurrently.

## **6.11 UNPAID LEAVE**

As the Village recognizes that an employee, from time to time, may need to take time off to deal with personal, medical, family and other issues, the Village provides the employee with both vacation and personal days to allow paid time off. Unpaid leave is not intended to provide “extra vacation days,” but it provides a mechanism to grant an employee additional time off for personal, medical, family or other issues after he or she has exhausted the paid leave available to him or her. Accepting a position with another employer while on any leave of absence will result in the forfeiture of the leave of absence and the termination of Village employment.

### **6.11.1 UNPAID LEAVE UNDER FMLA OR VESSA**

Upon application to the Department Head and the approval of the Village Administrator, an employee may be granted a leave of absence without pay for sick leave, personal leave or maternity leave in conformance with the FMLA, VESSA, and other applicable state and federal regulations. The leave may extend up to the maximum leave allowed under FMLA, VESSA or other applicable state or federal law. Unpaid leave under FMLA or VESSA will have no effect upon seniority, longevity, vacation accrual, personal leave accrual, or participation in the Village’s health insurance program.

### **6.11.2 UNPAID LEAVE OTHER THAN FMLA OR VESSA**

A leave of absence may be granted for personal reasons beyond the scope of FMLA or VESSA if, in the opinion of the Department Head and the approval of the Village Administrator, the staffing and operation of the department is not impaired if the leave is granted. The leave of absence may be cancelled by the Village Administrator if the leave impairs the Village’s functioning. During an unpaid leave that is beyond the scope of FMLA or VESSA, the employee will cease acquiring seniority and longevity as of the first day of leave, and will not accrue vacation or personal leave during the leave period. The time on unpaid leave is not creditable toward any right or privilege of which length of service is a factor. For unpaid leave exceeding thirty (30) days, the employee may not continue to participate in the Village health insurance plan unless other arrangements are approved by the Village Administrator in advance.

## **7. DISCIPLINARY ACTION**

Regulations regarding the conduct of employees are intended to promote the orderly operation of the Village. Disciplinary action is at times necessary to insure that such regulations are observed. It is the Village's policy to select disciplinary action that is proportionate to the seriousness of the offense. In cases of serious offenses, the appropriate discipline may be immediate discharge and a progressive series of disciplinary measures need not be observed.

### **7.1 CAUSES FOR DISCIPLINARY ACTION**

Each of the following circumstances is an example of a reason for disciplinary action. The examples given below are not intended as an exclusive or exhaustive inventory of actions necessitating disciplinary action, but rather as a guide for determining appropriate behavior.

1. Falsification or fraud in securing employment.
2. Intoxication, use or sale of unprescribed drugs, or use of prescribed drugs which may affect performance or endanger other employees without notifying the supervisor while on duty.
3. Negligent destruction or loss of property.
4. Theft or willful destruction of Village or individual personal property.
5. Any act which endangers an employee's safety, health or well being or that of another Village employee or which is of sufficient magnitude that the consequences cause or act to cause disruption of work or discredit to the Village.
6. Incompetence or inefficiency in the performance of the duties of a position. The term 'incompetence' shall mean a lack of ability, knowledge or fitness to perform duties which are reasonable within the scope of employment and the term 'inefficiency' shall mean the performance of the duties of the position at a level lower than ordinarily expected of other employees in similar positions.
7. Failure to perform the duties of the position because of neglect.
8. Insubordinate actions, including willful disobedience of a rule, order or directive.

9. False representation to a superior as to the quality and/or quantity of work performed.
10. During work hours, the solicitation of any donation, gift, or other thing of value for personal benefit; or, the attempt to sell any item, service, or product for personal benefit or performing any business matters not pertaining to the Village of Gilberts.
11. The attempt to use Village employment or the name of the Village for any personal benefit, or other group benefit.
12. Absence without leave, the use of sick leave or any other leave of absence in an unauthorized manner, a record of excessive absence or tardiness, or engaging in unauthorized outside employment when on disability leave or sick leave.
13. Failure to return from sick or disability leave when released by the doctor.
14. Use of Village property or the service of Village employees for unauthorized purposes.
15. Violation of any of the policies contained in this manual, Department Rules or Regulations, or the Loss Prevention Manual.
16. Engaging in 'horseplay' during working hours.
17. Gambling or promoting lotteries.
18. Loafing, lounging or sleeping, or visiting other departments without permission.
19. Discourteous treatment of the public.
20. Immoral, unethical or disgraceful actions or any other personal conduct likely to impact the efficiency of the Village service or bring the Village into disrepute.
21. Assault on a fellow employee or customer.
22. Conviction of a criminal offense which involves moral turpitude or relates to the performance of an employee's duties.
23. Any other activity which is not compatible with public service or the professional image maintained by the Village.
24. Any other acts of misfeasance, malfeasance or nonfeasance during employment.

## 7.2 FORMAL DISCIPLINARY MEASURES

1. The Village of Gilberts agrees in principle that all disciplinary actions should be reasonable in relation to the seriousness of the offense. However, nothing herein should be construed in any way to limit the Village's right to summarily discharge or suspend an employee for serious offenses. Any activity requiring disciplinary action may result in any of the following measures:
  - a) **Verbal Reprimand** - Ordinarily, the first course of disciplinary action is a verbal reprimand given by the Department Head. The employee should be made aware of the problem(s) and the manner in which the problem(s) can be resolved. This reprimand should, whenever possible, be given in private. The Department Head shall maintain a record of such action.
  - b) **Written Letter of Warning** - A recurrence of an incident for which a verbal reprimand was given or a more serious initial violation will necessitate the issuance of a written letter of warning. This letter, given by the supervisor or Department Head, shall include a description of the incident, an outline of the circumstances surrounding the incident, and a statement regarding the resolution of the incident. The employee shall be given an opportunity to sign the letter of warning indicating receipt. Failure to sign shall be noted. A copy of this warning shall be placed in the employee's personnel file.
  - c) **Suspension** - A suspension is the removal of an employee from Village service generally without pay. An employee may be suspended when the violation is a serious infraction, but not so serious as to merit dismissal. When a suspension is enacted by the Village Administrator, a notice of suspension shall be given to the employee. Said notice shall include documentation of the circumstances surrounding the incident, the length of the suspension, and a reference made to the procedures for appeal. The employee shall be given an opportunity to sign the suspension to indicate receipt. Failure to sign shall be noted. A copy of the suspension shall be placed in the employee's personnel file.
  - d) **Demotion** - A demotion is the reassignment of an employee to less responsible work when the employee's performance has not been satisfactory, but does not warrant dismissal. The Village Administrator, in consultation with the Department Head, may demote any employee. A

demotion may be accompanied by a salary reduction at the Village Administrator's discretion. When a demotion is made, a copy of the demotion shall be given to the employee involved. Said demotion notice shall include the circumstances surrounding the demotion, the effective date of the demotion, and a reference made to the procedures for appeal. The employee shall be given an opportunity to sign the demotion to indicate receipt. Failure to sign shall be noted. A copy of the demotion shall be placed in the employee's personnel file.

- e) **Dismissal** - A dismissal is the involuntary end of an employee's tenure, as decided by the Village Administrator. In instances where dismissal is an appropriate disciplinary action, the Administrator retains the discretion to allow the disciplined employee the opportunity to resign voluntarily before the employee is dismissed.

- 2. Discipline under this manual is administered, relative to exempt employees, in accordance with the Fair Labor Standards Act. (29D.F.R.s541.118)

### **7.3 ADMINISTRATIVE PROBATION**

As a means of attempting to improve employee performance after the regular introductory period has been completed, a Department Head, with approval of the Village Administrator, may at his/her discretion place an employee on administrative probation of up to three (3) calendar months in lieu of other disciplinary action. It is the supervisor's role to attempt to provide appropriate counsel during this period. An employee performance report shall be completed at least once every month during this period which shall be reviewed with the employee and a copy placed in the employee's personnel file. Failure of an employee to improve performance during the period of administrative probation may result in disciplinary action being taken up to an including discharge.



## **8. RETIREMENT, RESIGNATION AND RE-EMPLOYMENT**

### **8.1 RETIREMENT**

1. An employee wishing to retire shall give a written notice at least ninety (90) calendar days prior to the effective retirement date.
2. Any unused earned vacation time may be converted into a cash payment or used as vacation prior to retirement.

### **8.2 RESIGNATION**

1. Any employee wishing to leave Village service in good standing should file with the Department Head a written resignation stating the reason(s) for leaving and giving at least ten (10) working days notice. The Department Head may consent to the employee leaving sooner.
2. A copy of the letter of resignation must be forwarded to the Village Administrator within one (1) working day of receipt.
3. Any employee who terminated Village service in good standing and not under threat of dismissal shall be entitled to the cash payment of any unused earned vacation time, in accordance with the Illinois Wage Payment and Collection Act (820 ILCS 115/1-16).
4. The Finance Director will insure that all Village-owned property has been returned or appropriate remuneration collected.

### **8.3 EXIT INTERVIEW**

1. Any time an employee terminates employment with the Village, whether by resignation, retirement or otherwise, the employee's Department Head must schedule an exit interview between the employee and the Village Administrator or his/her designee.
2. Exit interviews are entirely voluntary on the part of the employee and in no way affects monies or benefits due to the employee by virtue of separation.
3. The exit interview is designed to solicit information from the employee concerning matters directly associated with Village employment, such as: job

satisfaction, working conditions, supervision, training, compensation, work safety procedures, and general suggestions as to how to improve the overall delivery of service.

#### **8.4 RE-EMPLOYMENT**

1. Any employee terminated for performance reasons or misconduct or any employee who resigns without giving ten (10) working days notice shall not be eligible for re-employment.
2. Any employee who is re-employed by the Village shall not be entitled to any previously earned benefits or seniority.

## 9. SUPPLEMENTAL POLICIES AND EXHIBITS

This section is reserved for references to supplemental policies and exhibits that may affect the language or implementation of the Personnel Manual. The inclusion of policies and exhibits in this Section is intended as a convenience. Omission of an adopted policy from this section does affect the effective date or implementation of the said policy, unless otherwise so stated.

