

Gilberts Police Pension Board Meeting Agenda  
Gilberts Police Training Room  
86 Railroad Street, Gilberts, IL 60136  
Wednesday, June 10, 2020  
6:00pm

- I. Call to Order: Pres. Joswick called the meeting to order at 6:02 p.m.
- II. Approval of Minutes: unanimous consent 3-0
- III. Introduction of Guests—Members of the L&A team attended the meeting to present a proposal for pension plan services.
- IV. Trustee Updates:
  - A. Announcement of Election of New Trustees
    - a. President: Jason Hernandez
    - b. Trustee: Todd Waller
    - c. Trustee: Marty Griffin
  - B. Thanking former members for their service
    - a. Thanking Chief Joswick and Sgt. Rood for their many years of service to the plan.
    - b. Thanked Tricia for her years of service as the clerk of the plan.
- V.
  - A. Pension Balance Report reviewed
  - B. Expense Report (Approval of Expenses)  
Invoice for Puchalski Goodloe Marzullo in the amount of \$650  
Motion by Pres. Hernandez to accept the proposal as presented. Trustee Roth, 2<sup>nd</sup>.  
Approved 3-0
  - C. BS&A Quarterly Report
- VI. Old Business:
  - A. Pension Fund Meeting Dates
    1. August 5, 2020
    2. November 4, 2020
    3. February 3, 2021
    4. May 5, 2021
  - B. Pension Conference Attendance Certificates
    1. Reminded attendees to turn in any certificates
  - C. Economic Interest Status Filing
    1. Reminder to fill out the form when you receive the email.
  - D. Pension Contribution Refund
  - E. IRS Contribution Refund Tax

1. Need to confirm if this is a direct rollover or distribution so if taxes are owed, they can be remitted.

VII. New Business:

- A. Lauterbach and Amen proposal for services
  - a. Proposal reviewed
  - b. Motion by Pres. Hernandez to accept the proposal as presented. Trustee Roth, 2<sup>nd</sup>. Motion passed: 3-0
  - c. New vendor to begin as soon as possible
- B. Certified Trustee Training for New Trustees
  - a. Gave new trustees information for completing the new trustee training online
- C. Open Meetings Act Training for New Trustees
  - a. Gave new trustees information for completing the new trustee training online
- D. Municipal Compliance Report—no report available yet.

VIII. Other Business:

- A. Changes to account signers and motion
  - a. Motion by Pres. Hernandez to change the signers on the bank account to pay expenses. Trustee Roth, 2<sup>nd</sup>. Vote 3-0
- B. Quarterly Review of Investment Status reviewed by financial advisor. Motion to accept the report by Trustee Waller. Motion 2<sup>nd</sup> by Pres. Hernandez. Vote 3-0.
- C. Pension Attorney Report
  2. SB 1300 Amendment
  3. Retirement Coordinator Class

IX. Adjournment at 7:10 p.m.